



3015 (02-05-09)

ANNUAL REPORT

OF

Name: VESPER MUNICIPAL WATER AND SEWER UTILITY

Principal Office: 6363 HEMLOCK STREET
P.O. BOX 127
VESPER, WI 54489

For the Year Ended: DECEMBER 31, 2008

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.
2. Numeric items shall contain digits (0-9). A minus sign "-" shall be entered in the software program to indicate negative values. Parentheses shall not be used for numeric items. The program will convert the minus sign to parentheses for hard copy annual report purposes. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
3. The annual report should be complete in itself in all particulars. Reference to reports of former years should not be made to take the place of required entries except as otherwise specifically authorized.
4. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data is being reported for the current year. Where available, use an adjustment column.
5. All dollar amounts will be reported in whole dollars.
6. Wherever information is required to be shown as text, the information shall be shown in the space provided using other than account titles. In each case, the information shall be properly identified. Footnote capability is included in the annual report software program and shall be utilized where necessary to further explain particulars of a schedule.

SIGNATURE PAGE

I MARIE DEDERICH of
 (Person responsible for accounts)
VESPER MUNICIPAL WATER AND SEWER UTILITY, certify that I
 (Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

 (Signature of person responsible for accounts) 03/30/2009
 (Date)

TREASURER - DIRECTOR
 (Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VESPER MUNICIPAL WATER AND SEWER UTILITY

Utility Address: 6363 HEMLOCK STREET

P.O. BOX 127

VESPER, WI 54489

When was utility organized? 1/1/1968

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MARIE DEDERICH

Title: TREASURER/DIRECTOR

Office Address:

4909 WELL ROAD

P.O. BOX 127

VESPER, WI 54489

Telephone: (715) 569 - 4496

Fax Number: (715) 569 - 4294 EXT

Email Address: destunlm@wctc.net

Individual or firm, if other than utility employee, preparing this report:

Name: ROBERT MILLER

Title: PARTNER - CPA

Office Address: MILLER WENDLANDT LLC

841 GOODNOW AVENUE, SUITE 105

P.O. BOX 217

WISCONSIN RAPIDS, WI 54495-0217

Telephone: (715) 421 - 1918

Fax Number: (715) 421 - 1958

Email Address: bobm@millerwendlandt.com

President, chairman, or head of utility commission/board or committee:

Name: DANIEL SCHEUNEMANN

Title: PRESIDENT

Office Address:

P.O. BOX 127

VESPER, WI 54489

Telephone: (715) 569 - 4294

Fax Number:

Email Address:

Are records of utility audited by individuals or firms, other than utility employee?

NO

Date of most recent audit report:

Period covered by most recent audit:

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: JERRY BREHM

Title: PUBLIC WORKS / STREET SUPERINTENDENT

Office Address:

6363 HEMLOCK STREET

P.O. BOX 127

VESPER, WI 54489

Telephone: (715) 569 - 4294

Fax Number: (715) 569 - 4294

Email Address:

Name of utility commission/committee: VESPER MUNICIPAL WATER AND SEWER UTILITY

Names of members of utility commission/committee:

MR TODD ECKES, TRUSTEE

MR MICHAEL KELNHOFER, TRUSTEE

MR MARK S PAUL, TRUSTEE

MR DANIEL SCHEUNEMANN, PRESIDENT

MR DANIEL VOLLERT, TRUSTEE

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name: NONE

Contact Person:

Title:

Telephone:

Fax Number:

Email Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	71,398	67,972	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	63,313	44,525	2
Depreciation Expense (403)	16,591	16,591	3
Amortization Expense (404-407)	0		4
Taxes (408)	847	1,020	5
Total Operating Expenses	80,751	62,136	
Net Operating Income	(9,353)	5,836	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(9,353)	5,836	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0		8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	5,966	2,339	10
Miscellaneous Nonoperating Income (421)	55,583	136,275	11
Total Other Income	61,549	138,614	
Total Income	52,196	144,450	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(11,464)	(11,464)	12
Other Income Deductions (426)	5,414	5,414	13
Total Miscellaneous Income Deductions	(6,050)	(6,050)	
Income Before Interest Charges	58,246	150,500	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	26,162	27,442	14
Amortization of Debt Discount and Expense (428)	0	0	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	26,162	27,442	
Net Income	32,084	123,058	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,881,270	1,758,212	20
Balance Transferred from Income (433)	32,084	123,058	21
Miscellaneous Credits to Surplus (434)	76,409	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0		25
Total Unappropriated Earned Surplus End of Year (216)	1,989,763	1,881,270	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	71,398	0	71,398	1
Total (Acct. 400):	71,398	0	71,398	
Operation and Maintenance Expense (401-402):				
Derived	63,313	0	63,313	2
Total (Acct. 401-402):	63,313	0	63,313	
Depreciation Expense (403):				
Derived	16,591	0	16,591	3
Total (Acct. 403):	16,591	0	16,591	
Amortization Expense (404-407):				
Derived	0	0	0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	847	0	847	5
Total (Acct. 408):	847	0	847	
Revenues from Utility Plant Leased to Others (412):				
NONE			0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE			0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(9,353)	0	(9,353)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0	0	0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE			0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE			0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
NONE	5,966		5,966	11
Total (Acct. 419):	5,966	0	5,966	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		36,943	36,943	12
SEWER OPERATING INCOME	18,640		18,640	13
Total (Acct. 421):	18,640	36,943	55,583	
TOTAL OTHER INCOME:	24,606	36,943	61,549	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	(11,464)	0	(11,464)	14
NONE			0	15
Total (Acct. 425):	(11,464)	0	(11,464)	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Water	0	5,414	5,414	16
NONE			0	17
Total (Acct. 426):	0	5,414	5,414	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(11,464)	5,414	(6,050)	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	26,162	0	26,162	18
Total (Acct. 427):	26,162	0	26,162	
Amortization of Debt Discount and Expense (428):				
NONE			0	19
Total (Acct. 428):	0	0	0	
Amortization of Premium on Debt--Cr. (429):				
NONE			0	20
Total (Acct. 429):	0	0	0	
Interest on Debt to Municipality (430):				
Derived	0	0	0	21
Total (Acct. 430):	0	0	0	
Other Interest Expense (431):				
Derived	0	0	0	22
Total (Acct. 431):	0	0	0	
Interest Charged to Construction--Cr. (432):				
NONE			0	23
Total (Acct. 432):	0	0	0	
TOTAL INTEREST CHARGES:	26,162	0	26,162	
NET INCOME:	555	31,529	32,084	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	1,172,593	708,677	1,881,270	24
Total (Acct. 216):	1,172,593	708,677	1,881,270	
Balance Transferred from Income (433):				
Derived	555	31,529	32,084	25
Total (Acct. 433):	555	31,529	32,084	
Miscellaneous Credits to Surplus (434):				
SEWER MONEY MARKET AND CHECKING PREVIOUSLY OMITTED	39,962	0	39,962	* 26
SEWER REPLACEMENT FUND PREVIOUSLY OMITTED	36,447		36,447	* 27
Total (Acct. 434):	76,409	0	76,409	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
EARNED SURPLUS				
Miscellaneous Debits to Surplus--Debit (435):				
NONE			0	28
Total (Acct. 435)--Debit:	0	0	0	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215			0	29
Total (Acct. 436)--Debit:	0	0	0	
Appropriations of Income to Municipal Funds--Debit (439):				
NONE			0	30
Total (Acct. 439)--Debit:	0	0	0	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,249,557	740,206	1,989,763	

DETAILS OF INCOME STATEMENT ACCOUNTS

Details of Income Statement Accounts (Page F-02)

General footnotes

The Utility received contributions from the tax incremental finance district formed in the municipality. The amounts received were included in account 421 Miscellaneous non-operating income.

If amount of Miscellaneous Credits to Surplus (Acct 434) exceeds \$2,000, please explain fully.

The Utility's Treasurer had not included two cash accounts related to the non-regulated sewer utility in previous reports. The beginning balance of these accounts has been included as a miscellaneous credit to surplus and the activity in the accounts has been included as part of the nonoperating income and investment income of the Utility. One account in the amount of \$36,447 is a replacement fund maintained by the non-regulated sewer utility. The second account is a savings account maintained by the non-regulated sewer utility

If amount of Miscellaneous Debits to Surplus (Acct 435) exceeds \$2,000, please explain fully.

N/A

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	71,398	0	0	0	71,398	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	71,398	0	0	0	71,398	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2.0	1
Electric		2
Gas		3
Sewer	1.0	4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101)	1,249,318	1,246,018	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	626,079	604,074	2
Net Utility Plant	623,239	641,944	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	3,243,204	3,243,204	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	807,260	753,061	4
Net Nonutility Property	2,435,944	2,490,143	
Investment in Municipality (123)	114,970	114,970	5
Other Investments (124)	3,145	4,155	6
Sinking Funds (125)	0	0	7
Depreciation Fund (126)	49,159		8
Other Special Funds (128)	340,252	342,921	9
Total Other Property and Investments	2,943,470	2,952,189	
CURRENT AND ACCRUED ASSETS			
Cash (131)	242,307	195,425	10
Special Deposits (134)	0		11
Working Funds (135)			12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	0	1	15
Other Accounts Receivable (143)	0	0	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	20,997	0	18
Plant Materials and Operating Supplies (154)	4,025	4,000	19
Merchandise (155)	0	0	20
Other Materials and Supplies (156)	0	0	21
Stores Expense (163)	0	0	22
Prepayments (165)	0	0	23
Interest and Dividends Receivable (171)			24
Accrued Utility Revenues (173)			25
Miscellaneous Current and Accrued Assets (174)			26
Total Current and Accrued Assets	267,329	199,426	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	27
Extraordinary Property Losses (182)	0	0	28
Preliminary Survey and Investigation Charges (183)	0	0	29
Clearing Accounts (184)	0		30
Temporary Facilities (185)	0		31
Miscellaneous Deferred Debits (186)	0		32
Total Deferred Debits	0	0	
Total Assets and Other Debits	3,834,038	3,793,559	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	247,539	247,539	33
Appropriated Earned Surplus (215)			34
Unappropriated Earned Surplus (216)	1,989,763	1,881,270	35
Total Proprietary Capital	2,237,302	2,128,809	
LONG-TERM DEBT			
Bonds (221)	0	0	36
Advances from Municipality (223)	23,176	23,176	37
Other long-Term Debt (224)	1,061,341	1,115,223	38
Total Long-Term Debt	1,084,517	1,138,399	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	39
Accounts Payable (232)		0	40
Payables to Municipality (233)	0	0	41
Customer Deposits (235)		0	42
Taxes Accrued (236)	0	0	43
Interest Accrued (237)	0	0	44
Tax Collections Payable (241)			45
Miscellaneous Current and Accrued Liabilities (242)			46
Total Current and Accrued Liabilities	0	0	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	47
Customer Advances for Construction (252)			48
Other Deferred Credits (253)	512,219	526,351	49
Total Deferred Credits	512,219	526,351	
OPERATING RESERVES			
Property Insurance Reserve (261)			50
Injuries and Damages Reserve (262)			51
Pensions and Benefits Reserve (263)			52
Miscellaneous Operating Reserves (265)			53
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,834,038	3,793,559	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,246,018	0	0	0	1
	<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>				
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	605,501	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	580,377	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant Leased to Others (104)					5
Property Held for Future Use (105)					6
Construction Work in Progress (107)	63,440				7
Total Utility Plant	1,249,318	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	359,727	0	0	0	8
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	266,352	0	0	0	9
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					10
Accumulated Provision for Depreciation of Property Held for Future Use (113)					11
Accumulated Provision for Amortization of Utility Plant in Service (114)					12
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					13
Accumulated Provision for Amortization of Property Held for Future Use (116)					14
Total Accumulated Provision	626,079	0	0	0	
Other Utility Plant Accounts:					
Utility Plant Acquisition Adjustments (117)					15
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					16
Other Utility Plant Adjustments (119)					17
Total Other Utility Plant Accounts	0	0	0	0	
Net Utility Plant	623,239	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT
ON UTILITY PLANT FINANCED BY UTILITY OPERATION
OR BY THE MUNICIPALITY (ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	343,136				343,136	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	16,591				16,591	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	16,591	0	0	0	16,591	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.1)	359,727	0	0	0	359,727	26
Footnotes						27

**ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT
ON CONTRIBUTED PLANT IN SERVICE
(ACCT. 111.2)**

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged in the operating sections to Other Income Deductions (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	260,938				260,938	1
Credits During Year						2
Accruals:						3
Charged Other Income Deductions (426)	5,414				5,414	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	5,414	0	0	0	5,414	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.2)	266,352	0	0	0	266,352	26
Footnotes						27

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	3,243,204			3,243,204	1
Total Nonutility Property (121)	3,243,204	0	0	3,243,204	
Less accum. prov. depr. & amort. (122)	753,061	54,199		807,260	2
Net Nonutility Property	2,490,143	(54,199)	0	2,435,944	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel (151)					0	1
Fuel stock expenses (152)					0	2
Plant mat. & oper. sup. (154)					0	3
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility (154)	4,025	4,000
Sewer utility (154)		
Heating utility (154)		
Gas utility (154)		
Merchandise (155)		
Other materials & supplies (156)		
Stores expense (163)		
Total Materials and Supplies	4,025	4,000

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			0	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	247,539	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>247,539</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	1
NONE					1
Total Bonds (Account 221):				<u><u>0</u></u>	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances from Municipality (223)					
MUNICIPALITY	00/00/0000	12/31/2010	0.00%	23,176	1
Total for Account 223				23,176	
Other Long-Term Debt (224)					
CLEAN WATER FUND	08/11/2004	05/31/2024	2.40%	1,061,341	2
Total for Account 224				1,061,341	
Notes Payable (231)					
NONE	00/00/0000	00/00/0000	0.00%		3
Total for Account 231				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	847	2
Charged electric department expense		3
Charged sewer department expense	1,366	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>2,213</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	2,163	7
PSC Remainder Assessment	50	8
Other (explain):		
NONE		9
Total payments and other debits	<u>2,213</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
CLEAN WATER FUND	0	26,162	26,162	0	3
Subtotal	0	26,162	26,162	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	26,162	26,162	0	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	114,970	1
Total (Acct. 123):	114,970	
Other Investments (124):		
KERRY INGREDIENTS REIMBURSEMENT	3,145	2
Total (Acct. 124):	3,145	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
SEWERAGE REPLACEMENT FUND	49,159	4
Total (Acct. 126):	49,159	
Other Special Funds (128):		
CLEAN WATER RESERVE FOR FUTURE PROJECTS	340,252	5
Total (Acct. 128):	340,252	
Special Deposits (134):		
NONE		6
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	1	* 8
Electric		9
Sewer (Regulated)		10
Other (specify):		
ADJUSTMENT - NO ACCT REC.	(1)	11
Total (Acct. 142):	0	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
NONE		14
Total (Acct. 143):	0	
Receivables from Municipality (145):		
PUBLIC FIRE PROTECTION CHARGE	20,997	15
Total (Acct. 145):	20,997	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		18
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		19
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		20
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		21
Total (Acct. 186):	0	
Payables to Municipality (233):		
NONE		22
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	171,966	23
UNEARNED CLEAN WATER FUND GRANT	340,253	24
Total (Acct. 253):	512,219	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Detail of Other Balance Sheet Accounts (Page F-22)

General footnotes

The balance of accounts receivable from Utility customers at December 31, 2008 is zero per the Utility's Treasurer.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

The Village failed to pay the annual fee for services for water provided for fire protection services prior to December 31st. Accordingly, the report includes a receivable for the 2008 charge which was paid in 2009.

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	605,185	0	0	0	605,185	1
Materials and Supplies	4,012	0	0	0	4,012	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	351,431	0	0	0	351,431	4
Customer Advances for Construction					0	5
Regulatory Liability	177,698	0	0	0	177,698	6
NONE					0	7
Average Net Rate Base	80,068	0	0	0	80,068	
Net Operating Income	(9,353)	0	0	0	(9,353)	8
Net Operating Income as a percent of						
Average Net Rate Base	-11.68%	N/A	N/A	N/A	-11.68%	

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	183,430	0	0	0	183,430	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	11,464	0	0	0	11,464	3
Other (specify):						
NONE					0	4
Balance End of Year	171,966	0	0	0	171,966	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

NONE

4. Estimated changes in revenues due to rate changes.

NONE

5. Obligations incurred or assumed, excluding commercial paper.

NONE

6. Formal proceedings with the Public Service Commission.

NONE

7. Any additional matters.

NONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	70,033	65,899	1
Total Sales of Water	70,033	65,899	
Other Operating Revenues			
Forfeited Discounts (470)	153	168	2
Rents from Water Property (472)	0		3
Interdepartmental Rents (473)	0		4
Other Water Revenues (474)	1,212	1,905	5
Total Other Operating Revenues	1,365	2,073	
Total Operating Revenues	71,398	67,972	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	59,432	40,520	6
General Operating Expenses (680-691)	3,881	4,005	7
Total Operation and Maintenance Expenses	63,313	44,525	
Other Operating Expenses			
Depreciation Expense (403)	16,591	16,591	8
Amortization Expense (404-407)			9
Taxes (408)	847	1,020	10
Total Other Operating Expenses	17,438	17,611	
Total Operating Expenses	80,751	62,136	
NET OPERATING INCOME	(9,353)	5,836	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (Account 461).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential (460.1)				1
Commercial (460.2)				2
Industrial (460.3)				3
Public Authority (460.4)				4
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential (461.1)	200	7,122	23,841	5
Commercial (461.2)	25	2,087	6,143	6
Industrial (461.3)	2	24,432	16,863	7
Public Authority (461.4)	9	387	2,189	8
Total Metered Sales to General Customers (461)	236	34,028	49,036	
Private Fire Protection Service (462)				9
Public Fire Protection Service (463)	1		20,997	10
Other Water Sales (465)				11
Sales for Resale (466)		0	0	12
Interdepartmental Sales (467)				13
Total Sales of Water	237	34,028	70,033	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
NONE				1
Total		0	0	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		1
Other (specify):		
Wholesale fire protection billed		2
Amount billed (usually per rate schedule F-1 or Fd-1)	20,997	3
NONE		4
Total Public Fire Protection Service (463)	20,997	
Forfeited Discounts (470):		
NONE		5
Customer late payment charges	153	6
Other (specify):		
Total Forfeited Discounts (470)	153	
Rents from Water Property (472):		
NONE		7
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		8
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
EXTRA METER RENT	12	9
TOWER RENT	1,200	10
Return on net investment in meters charged to sewer department		11
Other (specify):		
Total Other Water Revenues (474)	1,212	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	19,381	8,546	* 1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	10,126	9,157	3
Chemicals (630)	13,931	10,165	* 4
Supplies and Expenses (640)	8,397	5,921	* 5
Repairs of Water Plant (650)	6,967	5,951	6
Transportation Expenses (660)	630	780	7
Total Plant Operation and Maintenance Expenses	59,432	40,520	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	1,350	1,350	8
Office Supplies and Expenses (681)	1,334	1,796	9
Outside Services Employed (682)	497	472	10
Insurance Expense (684)	330	330	11
Employees Pensions and Benefits (686)	0	0	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	370	57	14
Uncollectible Accounts (690)		0	15
Customer Service and Informational Expenses (691)			16
Total General Operating Expenses	3,881	4,005	
Total Operation and Maintenance Expenses	63,313	44,525	

WATER OPERATION & MAINTENANCE EXPENSES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 600 - Salaries and Wages - The Utility increased the superintendent's wages and hired additional part-time help as the result of losing the volunteered services of a long-time Director.

Account 630 - Chemicals - Chemical prices increase sharply in 2008 as the result of escalating petroleum prices. The Utility also incurred additional chemical charges as the result of two main breaks.

Account 640 - Supplies and expenses - The Utility required additional supplies to facilitate the repairs related to two water main breaks in 2008.

If Employee Pensions and Benefits (686) is zero, yet salary expense accounts exceed \$15,000, please explain.

The Utility relies on multiple part-time employees and accordingly does not offer a pension plan or benefits.

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		797	940	3
PSC Remainder Assessment		50	80	4
Other (specify): NONE			0	5
Total tax expense		847	1,020	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Wood				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.185523				3
County tax rate	mills		5.079765				4
Local tax rate	mills		4.307540				5
School tax rate	mills		8.635570				6
Voc. school tax rate	mills		1.598760				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.807158				10
Less: state credit	mills		1.622800				11
Net tax rate	mills		18.184358				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.307540				14
Combined School Tax Rate	mills		10.234330				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		14.541870				17
Total Tax Rate	mills		19.807158				18
Ratio of Local and School Tax to Total	dec.		0.734172				19
Total tax net of state credit	mills		18.184358				20
Net Local and School Tax Rate	mills		13.350455				21
Utility Plant, Jan. 1	\$	1,246,018	1,246,018				22
Materials & Supplies	\$	4,000	4,000				23
Subtotal	\$	1,250,018	1,250,018				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,250,018	1,250,018				26
Assessment Ratio	dec.		0.940200				27
Assessed Value	\$	1,175,267	1,175,267				28
Net Local & School Rate	mills		13.350455				29
Tax Equiv. Computed for Current Year	\$	15,690	15,690				30
Tax Equivalent per 1994 PSC Report	\$	15,910					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32 33
Tax equiv. for current year (see note 6)	\$	0					34
Footnotes			*				35

PROPERTY TAX EQUIVALENT (WATER)

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

The tax equivalent was set at zero by Village ordinance in 2001.

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	3,728				3,728	4
Structures and Improvements (311)	10,369				10,369	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	57,971				57,971	8
Supply Mains (316)	14,943				14,943	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	87,011	0	0	0	87,011	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	0				0	12
Other Power Production Equipment (323)	1,650				1,650	13
Electric Pumping Equipment (325)	33,574				33,574	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	2,394				2,394	16
Total Pumping Plant	37,618	0	0	0	37,618	
WATER TREATMENT PLANT						
Land and Land Rights (330)	953				953	17
Structures and Improvements (331)	47,928				47,928	18
Sand or Other Media Filtration Equipment (332)	141,372				141,372	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	190,253	0	0	0	190,253	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	313				313	22
Structures and Improvements (341)	681				681	23
Distribution Reservoirs and Standpipes (342)	94,008				94,008	24
Transmission and Distribution Mains (343)	115,410				115,410	25
Services (345)	9,185				9,185	26
Meters (346)	27,526	631			28,157	27
Hydrants (348)	13,377				13,377	28

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	260,500	631	0	0	261,131	
GENERAL PLANT						
Land and Land Rights (389)					0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)					0	32
Computer Equipment (391.1)					0	33
Transportation Equipment (392)					0	34
Stores Equipment (393)					0	35
Tools, Shop and Garage Equipment (394)					0	36
Laboratory Equipment (395)					0	37
Power Operated Equipment (396)					0	38
Communication Equipment (397)					0	39
SCADA Equipment (397.1)					0	40
Miscellaneous Equipment (398)	29,488				29,488	41
Total General Plant	29,488	0	0	0	29,488	
Total utility plant in service directly assignable	604,870	631	0	0	605,501	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	604,870	631	0	0	605,501	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	0				0	8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	0	0	0	0	0	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	0				0	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	0				0	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	0	0	0	0	0	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	0	0	0	0	0	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	0				0	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	0				0	24
Transmission and Distribution Mains (343)	465,378				465,378	25
Services (345)	67,232				67,232	26
Meters (346)	0				0	27

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Hydrants (348)	47,767				47,767	28
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	580,377	0	0	0	580,377	
GENERAL PLANT						
Land and Land Rights (389)					0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)					0	32
Computer Equipment (391.1)					0	33
Transportation Equipment (392)					0	34
Stores Equipment (393)					0	35
Tools, Shop and Garage Equipment (394)					0	36
Laboratory Equipment (395)					0	37
Power Operated Equipment (396)					0	38
Communication Equipment (397)					0	39
SCADA Equipment (397.1)					0	40
Miscellaneous Equipment (398)					0	41
Total General Plant	0	0	0	0	0	
Total utility plant in service directly assignable	580,377	0	0	0	580,377	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	580,377	0	0	0	580,377	

SOURCES OF WATER SUPPLY - STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,924	3,924	1
February			3,820	3,820	2
March			3,865	3,865	3
April			3,763	3,763	4
May			3,861	3,861	5
June			3,887	3,887	6
July			4,137	4,137	7
August			3,969	3,969	8
September			3,985	3,985	9
October			4,057	4,057	10
November			3,519	3,519	11
December			3,510	3,510	12
Total annual pumpage	0	0	46,297	46,297	

WATER LOSS AND OTHER STATISTICS

1. For Gallons used in the treatment process (line 3), estimate water used in production including filter backwash, pumps, and other utility uses before the point of entry to the distribution system.
2. For Gallons used for other system uses (line 10), report other unmetered water used for system operation and maintenance, water used for non-regulated sewer utility and all other unmetered usage that is known to occur and does not fall into one of the other categories listed under Water Usage.

WATER LOSS STATISTICS

Source of Water Supply Statistics - Total Annual Pumpage (000's):	46,297	1
Less: Gallons (000's) used in the treatment process:	7,147	2
Subtotal: Gallons (000's) entering distribution system:	39,150	3
Less: Gallons (000's) sold:	34,028	4
Gallons (000's) entering distribution system but not sold:	5,122	5
Estimated Water Usage:		6
Gallons (000's) used to flush mains:	376	7
Gallons (000's) used for fire protection:	44	8
Gallons (000's) used to prevent freezing of distribution system:	162	9
Gallons (000's) used for other system uses:	90	10
Subtotal Estimated Usage:	672	11
Estimated Water Losses:		12
Gallons (000's) lost due to main leaks or breaks:	60	13
Gallons (000's) lost due to service leaks or breaks:		14
Gallons (000's) lost due to hydrant leaks, tank overflows and pressure reducing valves:		15
Gallons (000's) for unauthorized usage such as vandalism and theft:		16
Gallons (000's) not accounted for:	4,390	17
Subtotal of Estimated Losses:	4,450	18
Percentage of water entering distribution system sold:	87%	19
Percentage of unaccounted for water:	9%	20
If more than 25%, indicate causes:		21

If more than 25%, state what action has been taken to reduce water loss:

OTHER STATISTICS

Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)	239	22
Date of maximum: 05/01/2008		23
Cause of maximum: FLUSHING HYDRANTS		24
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)	53	25
Date of minimum: 01/01/2008		26
Total KWH used by the utility (include pumping, treatment facilities and other utility operations):	91,832	27
If water is purchased:		28
Vendor Name:		29
Point of Delivery:		30
What percentage of purchased water is surface water?		31
Number of main breaks repaired this year:	2	32
Number of service breaks repaired this year:	0	33
Population served (estimate the number of individuals served):		34
Inside municipality?	513	35
Outside municipality?	0	36

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL ROAD 1	1	500	8	50,000	Yes	1
WELL ROAD 2	2	105	8	70,000	Yes	2
WELL ROAD 3	3	280	8	150,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	STANDBY	WELL 1	WELL 2	1
Location	WELL ROAD VESPER	WELL ROAD VESPER	WELL ROAD VESPER	2
Purpose	S	P	P	3
Destination	D	T	T	4
Pump Manufacturer	PEERLESS	BARRON	MEYERS	5
Year Installed	1970	2005	1999	6
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	500	50	100	8
Pump Motor or Standby Engine Mfr	WAUKESHA	FRANKLIN	FRANKLIN	9 10
Year Installed	1970	2005	1999	11
Type	NATURAL GAS	ELECTRIC	ELECTRIC	12
Horsepower	1	3	5	13
Footnotes				14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL 3			15
Location	WELL ROAD VESPER			16
Purpose	P			17
Destination	T			18
Pump Manufacturer	GRUNDFOS			19
Year Installed	2002			20
Type	SUBMERSIBLE			21
Actual Capacity (gpm)	200			22
Pump Motor or Standby Engine Mfr	FRANKLIN			23 24
Year Installed	2002			25
Type	ELECTRIC			26
Horsepower	10			27
Footnotes				28

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2 3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	S	4 5
Year constructed	1970	1970	6
Primary material (earthen, steel, concrete, other)	OTHER	STEEL	7 8
Elevation difference in feet (See Headnote 3.)	1	105	9 10
Total capacity in gallons (actual)	100,000	50,000	11 12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	14 15
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES	CENTRAL FACILITIES	16 17 18
Filters, type (gravity, pressure, other, none)	GRAVITY	GRAVITY	19 20
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000	1.0000	21 22 23
Is a corrosion control chemical used (yes, no)?	Y	Y	24 25
Is water fluoridated (yes, no)?	Y	Y	26 27
Footnotes			28

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet				End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)		
M	D	6.000	7,821				7,821	1
M	S	6.000	2,520				2,520	2
M	D	8.000	16,844				16,844	3
M	D	10.000	7,538				7,538	4
Total Within Municipality			34,723	0	0	0	34,723	
Total Utility			34,723	0	0	0	34,723	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	179				179	17	1
M	1.000	75				75	24	2
M	1.250	1				1	0	3
M	1.500	4				4	0	4
M	2.000	2				2	1	5
M	4.000	1				1	0	6
Total Utility		262	0	0	0	262	42	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.
6. Do not include station meters in the meter inventory used to complete these tables.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	*	1
0.625	222	0	0		222	0	*	1
1.000	25	4	4		25	3		2
1.250	1	0	1		0	0		3
1.500	3	0	1		2	0		4
2.000	2	0	0		2	2		5
4.000	1	0	0		1	1		6
Total:	254	4	6	0	252	6		

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	*	1
0.625	212	5	0	1	0	4	222	*	1
1.000	1	16	1	7	0	0	25		2
1.250	0	0	0	0	0	0	0		3
1.500	2	0	0	0	0	0	2		4
2.000	0	1	0	1	0	0	2		5
4.000	0	0	1	0	0	0	1		6
Total:	215	22	2	9	0	4	252		

METERS

Meters (Page W-21)

If Meters Retirements column total is greater than zero AND Retirements on both of the Plant in Service schedules (Account 346) are zero, please explain.

The Utility's detailed depreciation records lack the detail to identify the cost of individual meters removed. The accumulated depreciation as a whole is reflective of the the fact that a samll number of individual meters will become unusable each year.

Explain program for replacing or testing meters 1" or smaller.

The Utility has a program to replace meters 1" or smaller every 20 years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

No - Station meters are monitored to determine that the recorded volumes are comparable to water sales and other known consumption volumes. If unusual variations are noted, meter service would be ordered when necessary.

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	54				54	2
Total Fire Hydrants	54	0	0	0	54	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	54
Number of distribution system valves end of year:	137
Number of distribution valves operated during year:	69