



3015 (02-05-09)

ANNUAL REPORT

OF

Name: BELGIUM MUNICIPAL WATER UTILITY

Principal Office: 195 COMMERCE STREET
P.O. BOX 224
BELGIUM, WI 53004

For the Year Ended: DECEMBER 31, 2008

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I LILA MUELLER, CMC of
(Person responsible for accounts)
Belgium Municipal Water Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 04/01/2009
(Date)

CLERK-TREASURER
(Title)

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	N/A
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Details of Income Statement Accounts	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Full-Time Employees (FTE)	F-06
Balance Sheet	F-07
Net Utility Plant	F-08
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 111.1)	F-09
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 111.2)	F-10
Net Nonutility Property (Accts. 121 & 122)	F-11
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-12
Materials and Supplies	F-13
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-14
Capital Paid in by Municipality (Acct. 200)	F-15
Bonds (Accts. 221 and 222)	F-17
Notes Payable & Miscellaneous Long-Term Debt	F-18
Taxes Accrued (Acct. 236)	F-19
Interest Accrued (Acct. 237)	F-20
Detail of Other Balance Sheet Accounts	F-22
Return on Rate Base Computation	F-23
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility Plant (253)	F-25
Important Changes During the Year	F-26
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-09
Sources of Water Supply - Statistics	W-13
Water Loss and Other Statistics	W-14
Sources of Water Supply - Ground Waters	W-15
Sources of Water Supply - Surface Waters	W-16
Pumping & Power Equipment	W-17
Reservoirs, Standpipes & Water Treatment	W-18
Water Mains	W-19
Water Services	W-20
Meters	W-21
Hydrants and Distribution System Valves	W-22

TABLE OF CONTENTS

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BELGIUM MUNICIPAL WATER UTILITY

Utility Address: 195 COMMERCE STREET
P.O. BOX 224
BELGIUM, WI 53004

When was utility organized? 1/1/1969

Report any change in name:

Effective Date:

Utility Web Site: www.village.belgium.wi.us

Utility employee in charge of correspondence concerning this report:

Name: MS LILA MUELLER CMC

Title: CLERK-TREASURER

Office Address:

195 COMMERCE STREET
P.O. BOX 224
BELGIUM, WI 53004

Telephone: (262) 285 - 7931

Fax Number: (262) 285 - 3479

Email Address: lmueller@village.belgium.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name: GREG PETERSON

Title: CPA

Office Address: CORSON, PETERSON & HAMANN S.C.

2203 S MEMORIAL PLACE
SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 224

Fax Number: (920) 457 - 8148

Email Address: greg@corsonpeterson.com

President, chairman, or head of utility commission/board or committee:

Name: CLEM GOTTSACKER

Title: WATER & SEWER COMMITTEE CHAIRMAN

Office Address:

195 COMMERCE STREET
P.O. BOX 224
BELGIUM, WI 53004

Telephone: (262) 285 - 7931 EXT

Fax Number: (262) 285 - 3479

Email Address: villagehall@village.belgium.wi.us

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name: GREG PETERSON

Title: CPA

Office Address: CORSON, PETERSON & HAMANN S.C.

2203 S MEMORIAL PLACE
SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 224

Fax Number: (920) 457 - 8148

Email Address: greg@corsonpeterson.com

IDENTIFICATION AND OWNERSHIP

Date of most recent audit report: 10/31/2008

Period covered by most recent audit: DECEMBER 31, 2007

Names and titles of utility management including manager or superintendent:

Name: MR DANIEL E BIRENBAUM

Title: PUBLIC WORKS DIRECTOR/ WATER SUPT.

Office Address:

195 COMMERCE STREET

P.O. BOX 224

BELGIUM, WI 53004

Telephone: (262) 285 - 7931

Fax Number: (262) 285 - 3479

Email Address: belgiumdpw@wi.rr.com

Name of utility commission/committee: WATER & SEWER COMMITTEE

Names of members of utility commission/committee:

MR CLEM GOTTSACKER, CHAIRMAN

MR JEFFERY RITTER

MR RONALD WEYKER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name: NONE

Contact Person:

Title:

Telephone:

Fax Number:

Email Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	397,067	425,844	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	219,492	245,804	2
Depreciation Expense (403)	74,125	71,598	3
Amortization Expense (404-407)	0		4
Taxes (408)	71,910	67,629	5
Total Operating Expenses	365,527	385,031	
Net Operating Income	31,540	40,813	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	31,540	40,813	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0		8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	15,530	17,714	10
Miscellaneous Nonoperating Income (421)	103,475	130,786	11
Total Other Income	119,005	148,500	
Total Income	150,545	189,313	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(13,799)	(13,800)	12
Other Income Deductions (426)	44,497	43,469	13
Total Miscellaneous Income Deductions	30,698	29,669	
Income Before Interest Charges	119,847	159,644	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	13,384	15,367	14
Amortization of Debt Discount and Expense (428)	1,621	1,621	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	11,001	12,246	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	26,006	29,234	
Net Income	93,841	130,410	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,831,108	2,609,062	20
Balance Transferred from Income (433)	93,841	130,410	21
Miscellaneous Credits to Surplus (434)	66,236	91,636	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0		25
Total Unappropriated Earned Surplus End of Year (216)	2,991,185	2,831,108	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	397,067	0	397,067	1
Total (Acct. 400):	397,067	0	397,067	
Operation and Maintenance Expense (401-402):				
Derived	219,492	0	219,492	2
Total (Acct. 401-402):	219,492	0	219,492	
Depreciation Expense (403):				
Derived	74,125	0	74,125	3
Total (Acct. 403):	74,125	0	74,125	
Amortization Expense (404-407):				
Derived	0	0	0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	71,910	0	71,910	5
Total (Acct. 408):	71,910	0	71,910	
Revenues from Utility Plant Leased to Others (412):				
NONE			0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE			0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	31,540	0	31,540	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0	0	0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE			0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE			0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME ON SAVINGS	15,530		15,530	11
Total (Acct. 419):	15,530	0	15,530	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		83,675	83,675	12
IMPACT FEES COLLECTED		19,800	19,800	13
Total (Acct. 421):	0	103,475	103,475	
TOTAL OTHER INCOME:	15,530	103,475	119,005	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	(13,799)	0	(13,799)	14
NONE			0	15
Total (Acct. 425):	(13,799)	0	(13,799)	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Water	0	44,497	44,497	16
NONE			0	17
Total (Acct. 426):	0	44,497	44,497	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(13,799)	44,497	30,698	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	13,384	0	13,384	18
Total (Acct. 427):	13,384	0	13,384	
Amortization of Debt Discount and Expense (428):				
BOND AND NOTE COST AMORTIZATION	1,621		1,621	19
Total (Acct. 428):	1,621	0	1,621	
Amortization of Premium on Debt--Cr. (429):				
NONE			0	20
Total (Acct. 429):	0	0	0	
Interest on Debt to Municipality (430):				
Derived	11,001	0	11,001	21
Total (Acct. 430):	11,001	0	11,001	
Other Interest Expense (431):				
Derived	0	0	0	22
Total (Acct. 431):	0	0	0	
Interest Charged to Construction--Cr. (432):				
NONE			0	23
Total (Acct. 432):	0	0	0	
TOTAL INTEREST CHARGES:	26,006	0	26,006	
NET INCOME:	34,863	58,978	93,841	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	728,564	2,102,544	2,831,108	24
Total (Acct. 216):	728,564	2,102,544	2,831,108	
Balance Transferred from Income (433):				
Derived	34,863	58,978	93,841	25
Total (Acct. 433):	34,863	58,978	93,841	
Miscellaneous Credits to Surplus (434):				
TAX EQUIVALENT FORGIVEN	66,236		66,236	* 26
Total (Acct. 434):	66,236	0	66,236	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
EARNED SURPLUS				
Miscellaneous Debits to Surplus--Debit (435):				
NONE			0	27
Total (Acct. 435)--Debit:	0	0	0	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215			0	28
Total (Acct. 436)--Debit:	0	0	0	
Appropriations of Income to Municipal Funds--Debit (439):				
NONE			0	29
Total (Acct. 439)--Debit:	0	0	0	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	829,663	2,161,522	2,991,185	

DETAILS OF INCOME STATEMENT ACCOUNTS

Details of Income Statement Accounts (Page F-02)

If amount of Miscellaneous Credits to Surplus (Acct 434) exceeds \$2,000, please explain fully.

Miscellaneous Credits to Surplus totalled \$66,236 and consists of the 2008 tax equivalent forgiven by the Village of Belgium.

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	397,067	0	0	0	397,067	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	397,067	0	0	0	397,067	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.9	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101)	5,009,868	4,884,170	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	1,093,697	981,614	2
Net Utility Plant	3,916,171	3,902,556	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Sinking Funds (125)	23,805	18,217	7
Depreciation Fund (126)	0		8
Other Special Funds (128)	500,826	486,417	9
Total Other Property and Investments	524,631	504,634	
CURRENT AND ACCRUED ASSETS			
Cash (131)	409,763	355,186	10
Special Deposits (134)	0		11
Working Funds (135)			12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	87,515	104,272	15
Other Accounts Receivable (143)	1,200	0	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	10,582	57,207	18
Plant Materials and Operating Supplies (154)	6,422	4,130	19
Merchandise (155)	0	0	20
Other Materials and Supplies (156)	0	0	21
Stores Expense (163)	0	0	22
Prepayments (165)	1,070	1,070	23
Interest and Dividends Receivable (171)			24
Accrued Utility Revenues (173)			25
Miscellaneous Current and Accrued Assets (174)			26
Total Current and Accrued Assets	516,552	521,865	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	12,492	14,113	27
Extraordinary Property Losses (182)	0	0	28
Preliminary Survey and Investigation Charges (183)	0	0	29
Clearing Accounts (184)	0		30
Temporary Facilities (185)	0		31
Miscellaneous Deferred Debits (186)	0		32
Total Deferred Debits	12,492	14,113	
Total Assets and Other Debits	4,969,846	4,943,168	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,141,950	1,141,950	33
Appropriated Earned Surplus (215)			34
Unappropriated Earned Surplus (216)	2,991,185	2,831,108	35
Total Proprietary Capital	4,133,135	3,973,058	
LONG-TERM DEBT			
Bonds (221)	266,110	308,371	36
Advances from Municipality (223)	298,838	347,303	37
Other long-Term Debt (224)	0	0	38
Total Long-Term Debt	564,948	655,674	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	39
Accounts Payable (232)	21,340	34,573	40
Payables to Municipality (233)	37,934	36,558	41
Customer Deposits (235)			42
Taxes Accrued (236)	0	0	43
Interest Accrued (237)	5,497	6,264	44
Tax Collections Payable (241)			45
Miscellaneous Current and Accrued Liabilities (242)			46
Total Current and Accrued Liabilities	64,771	77,395	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	47
Customer Advances for Construction (252)			48
Other Deferred Credits (253)	206,992	237,041	49
Total Deferred Credits	206,992	237,041	
OPERATING RESERVES			
Property Insurance Reserve (261)			50
Injuries and Damages Reserve (262)			51
Pensions and Benefits Reserve (263)			52
Miscellaneous Operating Reserves (265)			53
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,969,846	4,943,168	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	4,884,170	0	0	0	1
	<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>				
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	2,348,716	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	2,661,152	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant Leased to Others (104)					5
Property Held for Future Use (105)					6
Construction Work in Progress (107)					7
Total Utility Plant	5,009,868	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	625,479	0	0	0	8
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	468,218	0	0	0	9
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					10
Accumulated Provision for Depreciation of Property Held for Future Use (113)					11
Accumulated Provision for Amortization of Utility Plant in Service (114)					12
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					13
Accumulated Provision for Amortization of Property Held for Future Use (116)					14
Total Accumulated Provision	1,093,697	0	0	0	
Other Utility Plant Accounts:					
Utility Plant Acquisition Adjustments (117)					15
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					16
Other Utility Plant Adjustments (119)					17
Total Other Utility Plant Accounts	0	0	0	0	
Net Utility Plant	3,916,171	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT
ON UTILITY PLANT FINANCED BY UTILITY OPERATION
OR BY THE MUNICIPALITY (ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	556,393				556,393	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	74,125				74,125	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	3,961				3,961	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	78,086	0	0	0	78,086	16
Debits during year						17
Book cost of plant retired	9,000				9,000	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	9,000	0	0	0	9,000	25
Balance end of year (111.1)	625,479	0	0	0	625,479	26
Footnotes						27

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged in the operating sections to Other Income Deductions (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	425,221				425,221	1
Credits During Year						2
Accruals:						3
Charged Other Income Deductions (426)	44,497				44,497	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	44,497	0	0	0	44,497	16
Debits during year						17
Book cost of plant retired	1,500				1,500	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	1,500	0	0	0	1,500	25
Balance end of year (111.2)	468,218	0	0	0	468,218	26
Footnotes						27

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel (151)					0	1
Fuel stock expenses (152)					0	2
Plant mat. & oper. sup. (154)					0	3
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility (154)	6,422	4,130
Sewer utility (154)	0	0
Heating utility (154)	0	0
Gas utility (154)	0	0
Merchandise (155)	0	0
Other materials & supplies (156)	0	0
Stores expense (163)	0	0
Total Materials and Supplies	6,422	4,130

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
ADVANCE - GO NOTES 2/1/05	720	428	4,081	1
EXEMPT REV BONDS 1999	721	428	6,733	2
TAXABLE REV BONDS 1999	180	428	1,678	3
Total			12,492	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,141,950	1
Changes during year (explain):		2
Balance end of year	<u>1,141,950</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
EXEMPT REV BONDS	02/01/1999	05/01/2018	4.69%	235,598	1
TAXABLE REV BONDS	02/01/1999	05/01/2018	6.56%	30,512	2
Total Bonds (Account 221):				266,110	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances from Municipality (223)					
GO PROMISSORY NOTES	02/01/2005	09/01/2014	3.35%	298,838	1
Total for Account 223				298,838	
Other Long-Term Debt (224)					
NONE	00/00/0000	00/00/0000	0.00%		2
Total for Account 224				0	
Notes Payable (231)					
NONE	00/00/0000	00/00/0000	0.00%		3
Total for Account 231				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	71,910	2
Charged electric department expense		3
Charged sewer department expense	940	4
Other (explain):		
NONE		5
Total Accruals and other credits	72,850	
Taxes paid during year:		
County, state and local taxes	66,236	6
Social Security taxes	6,237	7
PSC Remainder Assessment	377	8
Other (explain):		
NONE		9
Total payments and other debits	72,850	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
TAXABLE REV BONDS	398	2,088	2,163	323	1
EXEMPT REV BONDS	2,053	11,296	11,551	1,798	2
Subtotal	2,451	13,384	13,714	2,121	
Advances from Municipality (223)					
GO PROMISSORY NOTE	3,813	11,001	11,438	3,376	3
Subtotal	3,813	11,001	11,438	3,376	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
	0			0	5
Subtotal	0	0	0	0	
Total	6,264	24,385	25,152	5,497	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Sinking Funds (125):		
TRUCK SINKING FUND	23,805	3
Total (Acct. 125):	23,805	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
BOND RESERVE ACCOUNT	81,552	5
WATER TOWER LEASE INCOME ACCOUNT	149,857	6
IMPACT FEE ACCOUNT	195,676	7
CAPITAL PROJECTS FUND	73,741	8
Total (Acct. 128):	500,826	
Special Deposits (134):		
NONE		9
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		10
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	87,515	11
Electric		12
Sewer (Regulated)		13
Other (specify):		
NONE		14
Total (Acct. 142):	87,515	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		15
Merchandising, jobbing and contract work		16
Other (specify):		
WATER TOWER RENT RECEIVABLE	1,200	17
Total (Acct. 143):	1,200	
Receivables from Municipality (145):		
BALANCE DUE ON 2008 JOINT OPERATING COSTS DUE FROM SEWER	590	18
4TH QTR IMPACT FEES COLLECTED BY VILLAGE NOT TURNED OVER	7,200	* 19

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Receivables from Municipality (145):		
DELINQUENT UTILITY BILLS ON TAXROLL - VILLAGE	457	20
BALANCE DUE ON 2008 PUBLIC FIRE PROTECTION	2,335	* 21
Total (Acct. 145):	10,582	
Prepayments (165):		
SOFTWARE SUPPORT FOR 2009	1,070	22
Total (Acct. 165):	1,070	
Extraordinary Property Losses (182):		
NONE		23
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		24
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		25
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		26
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		27
Total (Acct. 186):	0	
Payables to Municipality (233):		
4TH QTR 2008 WAGES, BENEFITS & EXPENSES DUE TO VILLAGE	31,526	* 28
MISCELLANEOUS DUE TO SEWER	47	29
WATER PORTION OF 11/1/08 BOND INTEREST PAYMENT DUE SEWER	6,361	* 30
Total (Acct. 233):	37,934	
Other Deferred Credits (253):		
Regulatory Liability	206,992	31
NONE		32
Total (Acct. 253):	206,992	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Detail of Other Balance Sheet Accounts (Page F-22)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	2,326,955	0	0	0	2,326,955	1
Materials and Supplies	5,276	0	0	0	5,276	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	590,936	0	0	0	590,936	4
Customer Advances for Construction					0	5
Regulatory Liability	213,891	0	0	0	213,891	6
NONE					0	7
Average Net Rate Base	1,527,404	0	0	0	1,527,404	
Net Operating Income	31,540	0	0	0	31,540	8
Net Operating Income as a percent of						
Average Net Rate Base	2.06%	N/A	N/A	N/A	2.06%	

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	220,791	0	0	0	220,791	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	13,799	0	0	0	13,799	3
Other (specify):						
NONE					0	4
Balance End of Year	206,992	0	0	0	206,992	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

Effective September 22, 2008 a 3% simplified rate case went into effect. Only one quarter of revenue was impacted in 2008 for the SRC.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

SRC application filed August 4, 2008 and approved by the PSC effective September 22, 2008.

7. Any additional matters.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	365,005	392,496	1
Total Sales of Water	365,005	392,496	
Other Operating Revenues			
Forfeited Discounts (470)	783	1,029	2
Rents from Water Property (472)	27,360	28,560	3
Interdepartmental Rents (473)	0		4
Other Water Revenues (474)	3,919	3,759	5
Total Other Operating Revenues	32,062	33,348	
Total Operating Revenues	397,067	425,844	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	127,466	157,691	6
General Operating Expenses (680-691)	92,026	88,113	7
Total Operation and Maintenance Expenses	219,492	245,804	
Other Operating Expenses			
Depreciation Expense (403)	74,125	71,598	8
Amortization Expense (404-407)			9
Taxes (408)	71,910	67,629	10
Total Other Operating Expenses	146,035	139,227	
Total Operating Expenses	365,527	385,031	
NET OPERATING INCOME	31,540	40,813	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (Account 461).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential (460.1)				1
Commercial (460.2)				2
Industrial (460.3)				3
Public Authority (460.4)				4
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential (461.1)	796	38,648	144,178	5
Commercial (461.2)	67	10,228	32,122	6
Industrial (461.3)	20	29,473	59,383	7
Public Authority (461.4)	9	569	2,660	8
Total Metered Sales to General Customers (461)	892	78,918	238,343	
Private Fire Protection Service (462)	2		3,244	9
Public Fire Protection Service (463)	1		123,418	10
Other Water Sales (465)				11
Sales for Resale (466)		0	0	12
Interdepartmental Sales (467)				13
Total Sales of Water	895	78,918	365,005	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
NONE				1
Total		0	0	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		1
Other (specify):		
Wholesale fire protection billed		2
Amount billed (usually per rate schedule F-1 or Fd-1)	123,418	3
NONE		4
Total Public Fire Protection Service (463)	123,418	
Forfeited Discounts (470):		
NONE		5
Customer late payment charges	783	6
Other (specify):		
Total Forfeited Discounts (470)	783	
Rents from Water Property (472):		
RENTAL OF WATER TOWER FOR CELL ANTENNA	27,360	7
Total Rents from Water Property (472)	27,360	
Interdepartmental Rents (473):		
NONE		8
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
MISCELLANEOUS	30	9
Return on net investment in meters charged to sewer department	3,889	10
Other (specify):		
Total Other Water Revenues (474)	3,919	

OTHER OPERATING REVENUES (WATER)

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Return on net investment in meters charged to sewer is calculated at the authorized rate of 7% and totalled \$3,889 for 2008.

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	48,783	47,148	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	20,105	18,959	3
Chemicals (630)	15,171	12,033	4
Supplies and Expenses (640)	15,332	12,384	5
Repairs of Water Plant (650)	22,846	63,478	6 *
Transportation Expenses (660)	5,229	3,689	7
Total Plant Operation and Maintenance Expenses	127,466	157,691	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	34,660	29,904	8
Office Supplies and Expenses (681)	6,026	6,257	9
Outside Services Employed (682)	13,199	15,272	10
Insurance Expense (684)	13,581	13,325	11
Employees Pensions and Benefits (686)	23,141	21,790	12
Regulatory Commission Expenses (688)	123	0	13
Miscellaneous General Expenses (689)	1,296	1,432	14
Uncollectible Accounts (690)		133	15
Customer Service and Informational Expenses (691)			16
Total General Operating Expenses	92,026	88,113	
Total Operation and Maintenance Expenses	219,492	245,804	

WATER OPERATION & MAINTENANCE EXPENSES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Repairs to Water Plant (650) - In 2007 there were major repairs to Well #1 and Well #3 and therefore we had extra costs in repairs. In 2008 we had a normal level of repairs.

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		66,236	62,193	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	50% OF TAX ON METERS	940	824	2
Net property tax equivalent		65,296	61,369	
Social Security		6,237	5,769	3
PSC Remainder Assessment		377	491	4
Other (specify): NONE			0	5
Total tax expense		71,910	67,629	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Ozaukee				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.161120				3
County tax rate	mills		1.790390				4
Local tax rate	mills		4.283950				5
School tax rate	mills		8.283000				6
Voc. school tax rate	mills		1.397910				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		15.916370				10
Less: state credit	mills		1.163970				11
Net tax rate	mills		14.752400				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.283950				14
Combined School Tax Rate	mills		9.680910				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		13.964860				17
Total Tax Rate	mills		15.916370				18
Ratio of Local and School Tax to Total	dec.		0.877390				19
Total tax net of state credit	mills		14.752400				20
Net Local and School Tax Rate	mills		12.943605				21
Utility Plant, Jan. 1	\$	4,884,170	4,884,170				22
Materials & Supplies	\$	4,130	4,130				23
Subtotal	\$	4,888,300	4,888,300				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	4,888,300	4,888,300				26
Assessment Ratio	dec.		1.046841				27
Assessed Value	\$	5,117,273	5,117,273				28
Net Local & School Rate	mills		12.943605				29
Tax Equiv. Computed for Current Year	\$	66,236	66,236				30
Tax Equivalent per 1994 PSC Report	\$	30,792					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	66,236					34
Footnotes							35

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	500				500	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	500	0	0	0	500	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	53,862				53,862	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	160,155				160,155	8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	214,017	0	0	0	214,017	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	402,504				402,504	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	165,159	15,405	7,500		173,064	14 *
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	7,808				7,808	16
Total Pumping Plant	575,471	15,405	7,500	0	583,376	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	35,073				35,073	21
Total Water Treatment Plant	35,073	0	0	0	35,073	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	3,000				3,000	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	406,185				406,185	24
Transmission and Distribution Mains (343)	651,580				651,580	25
Services (345)	38,296				38,296	26
Meters (346)	138,789	11,971	1,500		149,260	27
Hydrants (348)	62,580				62,580	28

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Other Transmission and Distribution Plant (349)	17,089				17,089	29
Total Transmission and Distribution Plant	1,317,519	11,971	1,500	0	1,327,990	
GENERAL PLANT						
Land and Land Rights (389)					0	30
Structures and Improvements (390)	1,359				1,359	31
Office Furniture and Equipment (391)	9,618				9,618	32
Computer Equipment (391.1)	39,730				39,730	33
Transportation Equipment (392)	52,780				52,780	34
Stores Equipment (393)					0	35
Tools, Shop and Garage Equipment (394)	20,431	730			21,161	36
Laboratory Equipment (395)					0	37
Power Operated Equipment (396)	4,760	23,833			28,593	* 38
Communication Equipment (397)	400				400	39
SCADA Equipment (397.1)	15,206				15,206	40
Miscellaneous Equipment (398)	18,330	583			18,913	41
Total General Plant	162,614	25,146	0	0	187,760	
Total utility plant in service directly assignable	2,305,194	52,522	9,000	0	2,348,716	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	2,305,194	52,522	9,000	0	2,348,716	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Electric Pumping Equipment (325) - We replaced the bowl assembly and column pipe in Well #3. The cost was paid out of operating cash of the Utility.

Power Operated Equipment (396) - The Utility paid a portion of the cost of a new tractor and used cash set aside for this purchase in the capital projects fund.

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	0				0	8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	0	0	0	0	0	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	0				0	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	13,863				13,863	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	13,863	0	0	0	13,863	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	0	0	0	0	0	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	0				0	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	286,734				286,734	24
Transmission and Distribution Mains (343)	1,666,903	63,675			1,730,578	25
Services (345)	381,421	10,000	1,500		389,921	26
Meters (346)	0				0	27

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Hydrants (348)	230,056	10,000			240,056	28
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	2,565,114	83,675	1,500	0	2,647,289	
GENERAL PLANT						
Land and Land Rights (389)					0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)					0	32
Computer Equipment (391.1)					0	33
Transportation Equipment (392)					0	34
Stores Equipment (393)					0	35
Tools, Shop and Garage Equipment (394)					0	36
Laboratory Equipment (395)					0	37
Power Operated Equipment (396)					0	38
Communication Equipment (397)					0	39
SCADA Equipment (397.1)					0	40
Miscellaneous Equipment (398)					0	41
Total General Plant	0	0	0	0	0	
Total utility plant in service directly assignable	2,578,977	83,675	1,500	0	2,661,152	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	2,578,977	83,675	1,500	0	2,661,152	

SOURCES OF WATER SUPPLY - STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			7,887	7,887	1
February			7,353	7,353	2
March			7,317	7,317	3
April			8,181	8,181	4
May			12,790	12,790	5
June			9,921	9,921	6
July			11,670	11,670	7
August			11,647	11,647	8
September			10,205	10,205	9
October			8,822	8,822	10
November			7,857	7,857	11
December			6,390	6,390	12
Total annual pumpage	0	0	110,040	110,040	

WATER LOSS AND OTHER STATISTICS

1. For Gallons used in the treatment process (line 3), estimate water used in production including filter backwash, pumps, and other utility uses before the point of entry to the distribution system.
2. For Gallons used for other system uses (line 10), report other unmetered water used for system operation and maintenance, water used for non-regulated sewer utility and all other unmetered usage that is known to occur and does not fall into one of the other categories listed under Water Usage.

WATER LOSS STATISTICS

Source of Water Supply Statistics - Total Annual Pumpage (000's):	110,040	1
Less: Gallons (000's) used in the treatment process:		2
Subtotal: Gallons (000's) entering distribution system:	110,040	3
Less: Gallons (000's) sold:	78,918	4
Gallons (000's) entering distribution system but not sold:	31,122	5
Estimated Water Usage:		6
Gallons (000's) used to flush mains:	500	7
Gallons (000's) used for fire protection:	105	8
Gallons (000's) used to prevent freezing of distribution system:		9
Gallons (000's) used for other system uses:		10
Subtotal Estimated Usage:	605	11
Estimated Water Losses:		12
Gallons (000's) lost due to main leaks or breaks:	2,600	13
Gallons (000's) lost due to service leaks or breaks:	1,200	14
Gallons (000's) lost due to hydrant leaks, tank overflows and pressure reducing valves:	50	15
Gallons (000's) for unauthorized usage such as vandalism and theft:		16
Gallons (000's) not accounted for:	26,667	17
Subtotal of Estimated Losses:	30,517	18
Percentage of water entering distribution system sold:	72%	19
Percentage of unaccounted for water:	24%	20
If more than 25%, indicate causes:		21

If more than 25%, state what action has been taken to reduce water loss:

OTHER STATISTICS

Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)	644	22
Date of maximum: 06/02/2008		23
Cause of maximum: CUSTOMER DEMAND		24
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)	187	25
Date of minimum: 03/23/2008		26
Total KWH used by the utility (include pumping, treatment facilities and other utility operations):	189,311	27
If water is purchased:		28
Vendor Name:		29
Point of Delivery:		30
What percentage of purchased water is surface water?		31
Number of main breaks repaired this year:	2	32
Number of service breaks repaired this year:	2	33
Population served (estimate the number of individuals served):		34
Inside municipality?	2,053	35
Outside municipality?		36

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL 1 - 651 PARK STREET	1	321	15	936,000	Yes	1
WELL 2 - 1105 MAIN STREET	2	200	12	840,000	Yes	2
WELL 3 - 202 SOUTH MIDDLE ROAD	3	420	12	576,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER 1	BOOSTER 2	WELL 1	1
Location	651 PARK STREET	1105 MAIN STREET	651 PARK STREET	2
Purpose	B	B	P	3
Destination	D	D	R	4
Pump Manufacturer	AMERICAN TURBINE	AMERICAN MARSH	GOULDS	5
Year Installed	1990	2006	2004	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	500	675	500	8
Pump Motor or Standby Engine Mfr	US MOTOR	G.E.	G.E.	10
Year Installed	1970	2006	2006	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	40	30	13
Footnotes				14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL 2	WELL 3		15
Location	1105 MAIN STREET	202 SOUTH MIDDLE ROAD		16
Purpose	P	P		17
Destination	R	D		18
Pump Manufacturer	GOULDS	GOULDS		19
Year Installed	2006	2001		20
Type	VERTICAL TURBINE	VERTICAL TURBINE		21
Actual Capacity (gpm)	790	500		22
Pump Motor or Standby Engine Mfr	USEM	US MOTOR		24
Year Installed	2006	2001		25
Type	ELECTRIC	ELECTRIC		26
Horsepower	20	60		27
Footnotes				28

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	TOWER #1A	TOWER #2A	WELL #1	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	R	3
Year constructed	1969	2005	1970	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	140	134	0	6
Total capacity in gallons (actual)	75,000	300,000	60,000	7
				8
WATER TREATMENT PLANT				9
Disinfection, type of equipment (gas, liquid, powder, other)			LIQUID	10
Points of application (wellhouse, central facilities, booster station, other)			WELLHOUSE	11
Filters, type (gravity, pressure, other, none)			NONE	12
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			0.9358	13
Is a corrosion control chemical used (yes, no)?	N	N	Y	14
Is water fluoridated (yes, no)?	N	N	N	15
Footnotes				16

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	WELL #2	WELL #3		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R			3
Year constructed	1975			4
Primary material (earthen, steel, concrete, other)	CONCRETE			5
Elevation difference in feet (See Headnote 3.)	0			6
Total capacity in gallons (actual)	100,000			7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.8399	0.8399		12
Is a corrosion control chemical used (yes, no)?	Y	Y		13
Is water fluoridated (yes, no)?	N	N		14
Footnotes				15

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet				End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)		
A	D	6.000	13,648				13,648	1
P	D	6.000	2,494	86			2,580	* 2
A	D	8.000	11,783				11,783	3
P	D	8.000	35,441	1,329			36,770	* 4
P	D	10.000	8,154				8,154	5
P	D	12.000	15,114				15,114	6
Total Within Municipality			86,634	1,415	0	0	88,049	
Total Utility			86,634	1,415	0	0	88,049	

WATER MAINS

Water Mains (Page W-19)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

All mains added during 2008 were contributed by developers.

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	187				187		1
M	1.000	269		2		267	3	2
P	1.000	363				363	102	3
M	1.250	3				3		4
P	1.250	6				6		5
P	1.500	1				1		6
M	1.500	5	3			8	6	7
M	2.000	12	6			18	9	8
P	2.000	6	1			7	3	9
P	4.000	4				4		10
P	6.000	7				7	3	11
P	8.000	1				1	1	12
Total Utility		864	10	2	0	872	127	

WATER SERVICES

Water Services (Page W-20)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

All services added were added by developers and recorded as contributions.

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.
6. Do not include station meters in the meter inventory used to complete these tables.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	867	36	11		892	11	1
0.750	50	6	2		54	1	2
1.000	22	2			24	0	3
1.500	8				8	3	4
2.000	6				6	1	5
3.000	3				3	1	6
4.000	2				2	1	7
6.000	0				0	0	8
8.000	0				0	0	9
Total:	958	44	13	0	989	18	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	759	18	6	1	0	108	892	1
0.750	19	20	5	2	0	8	54	2
1.000		17	4	2	0	1	24	3
1.500	0	5	1	2	0	0	8	4
2.000	0	3	2	1	0	0	6	5
3.000	0	0	1	0	0	2	3	6
4.000	0	0	1	0	0	1	2	7
6.000	0	0	0	0	0	0	0	8
8.000	0	0	0	0	0	0	0	9
Total:	778	63	20	8	0	120	989	

METERS

Meters (Page W-21)

Explain program for replacing or testing meters 1" or smaller.

Small meters are replaced based on a schedule maintained by the Utility or when there is a large fluctuation in the usage.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	178	4			182	2
Total Fire Hydrants	178	4	0	0	182	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	182
Number of distribution system valves end of year:	344
Number of distribution valves operated during year:	100