



3015 (02-05-09)

ANNUAL REPORT

OF

Name: ADAMS MUNICIPAL WATER & SEWER UTILITY

Principal Office: 101 N. MAIN STREET
P.O. BOX 1009
ADAMS, WI 53910-1009

For the Year Ended: DECEMBER 31, 2008

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.
2. Numeric items shall contain digits (0-9). A minus sign "-" shall be entered in the software program to indicate negative values. Parentheses shall not be used for numeric items. The program will convert the minus sign to parentheses for hard copy annual report purposes. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
3. The annual report should be complete in itself in all particulars. Reference to reports of former years should not be made to take the place of required entries except as otherwise specifically authorized.
4. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data is being reported for the current year. Where available, use an adjustment column.
5. All dollar amounts will be reported in whole dollars.
6. Wherever information is required to be shown as text, the information shall be shown in the space provided using other than account titles. In each case, the information shall be properly identified. Footnote capability is included in the annual report software program and shall be utilized where necessary to further explain particulars of a schedule.

SIGNATURE PAGE

I ROBERT ELLISOR of
(Person responsible for accounts)

Adams Municipal Water & Sewer Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/27/2009
(Date)

CITY ADMINISTRATOR
(Title)

SIGNATURE PAGE

Signature Page (Page ii)

General footnotes

INDEPENDENT ACCOUNTANT'S REPORT

City of Adams
Adams, Wisconsin

We have compiled the accompanying Municipal Utility Annual Report of the Adams Municipal Water and Sewer Utility as of December 31, 2008 in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and accordingly, do not express an opinion or any other form of assurance on it.

The Municipal Utility Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission, which differ from generally accepted accounting principles. Accordingly, the Municipal Utility Annual Report is not designated for those who are not informed about such differences.

Johnson Block & Co., Inc.
March 27, 2009

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ADAMS MUNICIPAL WATER & SEWER UTILITY

Utility Address: 101 N. MAIN STREET
P.O. BOX 1009
ADAMS, WI 53910-1009

When was utility organized? 12/1/1935

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR ROBERT ELLISOR

Title: ADMINISTRATOR

Office Address:

101 N. MAIN STREET
P.O. BOX 1009
ADAMS, WI 53910-1009

Telephone: (608) 339 - 3913

Fax Number: (608) 339 - 8170

Email Address: adamsca@maqs.net

Individual or firm, if other than utility employee, preparing this report:

Name: KEVIN KRYSINSKI

Title: PARTNER

Office Address: JOHNSON BLOCK & COMPANY

49 KESSEL COURT, SUITE 210
MADISON, WI 53711

Telephone: (608) 274 - 2002

Fax Number: (608) 274 - 4320

Email Address: kkrysinski@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: DONALD WILLIAMS

Title: ALDERPERSON

Office Address:

101 N MAIN STREET
ADAMS, WI 53910-1009

Telephone: (608) 339 - 3913

Fax Number: (608) 339 - 8040

Email Address:

Are records of utility audited by individuals or firms, other than utility employee?

YES

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: JOHNSON BLOCK & COMPANY

49 KESSEL COURT, SUITE 210
MADISON, WI 53711

Telephone: (608) 274 - 2002

Fax Number: (608) 274 - 4320

Email Address: kkrysinski@johnsonblock.com

IDENTIFICATION AND OWNERSHIP

Date of most recent audit report: 8/26/2008

Period covered by most recent audit: 2007

Names and titles of utility management including manager or superintendent:

Name: MR. ROBERT ELLISOR

Title: CITY ADMINISTRATOR

Office Address:

101 N. MAIN STREET
P.O. BOX 1009
ADAMS, WI 53910-1009

Telephone: (608) 339 - 3913

Fax Number: (608) 339 - 8040

Email Address: adamsca@maqs.net

Name of utility commission/committee: City of Adams Public Works Committee

Names of members of utility commission/committee:

- MR WILBUR JENSEN
- MR WARREN LAQUEE
- MR LEN SUHR
- MR DONALD WILLIAMS
- MR WILLIAM WORMET

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? YES

Date of Ordinance: 9/8/1968

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name: NONE

Contact Person:

Title:

Telephone:

Fax Number:

Email Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	423,925	433,337	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	250,123	228,034	2
Depreciation Expense (403)	79,350	59,020	3
Amortization Expense (404-407)	0		4
Taxes (408)	82,125	124,965	5
Total Operating Expenses	411,598	412,019	
Net Operating Income	12,327	21,318	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	12,327	21,318	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0		8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	35,493	29,344	10
Miscellaneous Nonoperating Income (421)	103,385	996,110	11
Total Other Income	138,878	1,025,454	
Total Income	151,205	1,046,772	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(7,545)	(7,545)	12
Other Income Deductions (426)	50,209	29,087	13
Total Miscellaneous Income Deductions	42,664	21,542	
Income Before Interest Charges	108,541	1,025,230	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	251,475	255,481	14
Amortization of Debt Discount and Expense (428)	0	4,232	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	251,475	259,713	
Net Income	(142,934)	765,517	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	6,036,648	5,158,488	20
Balance Transferred from Income (433)	(142,934)	765,517	21
Miscellaneous Credits to Surplus (434)	20,293	191,833	22
Miscellaneous Debits to Surplus--Debit (435)	0	79,190	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0		25
Total Unappropriated Earned Surplus End of Year (216)	5,914,007	6,036,648	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	423,925	0	423,925	1
Total (Acct. 400):	423,925	0	423,925	
Operation and Maintenance Expense (401-402):				
Derived	250,123	0	250,123	2
Total (Acct. 401-402):	250,123	0	250,123	
Depreciation Expense (403):				
Derived	79,350	0	79,350	3
Total (Acct. 403):	79,350	0	79,350	
Amortization Expense (404-407):				
Derived	0	0	0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	82,125	0	82,125	5
Total (Acct. 408):	82,125	0	82,125	
Revenues from Utility Plant Leased to Others (412):				
NONE			0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE			0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	12,327	0	12,327	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0	0	0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE			0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE			0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	35,493		35,493	11
Total (Acct. 419):	35,493	0	35,493	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		190,107	190,107	12
SEWER INCOME	(86,722)		(86,722)	13
Total (Acct. 421):	(86,722)	190,107	103,385	
TOTAL OTHER INCOME:	(51,229)	190,107	138,878	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	(7,545)	0	(7,545)	14
NONE			0	15
Total (Acct. 425):	(7,545)	0	(7,545)	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Water	0	50,209	50,209	16
NONE			0	17
Total (Acct. 426):	0	50,209	50,209	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(7,545)	50,209	42,664	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	251,475	0	251,475	18
Total (Acct. 427):	251,475	0	251,475	
Amortization of Debt Discount and Expense (428):				
NONE			0	19
Total (Acct. 428):	0	0	0	
Amortization of Premium on Debt--Cr. (429):				
NONE			0	20
Total (Acct. 429):	0	0	0	
Interest on Debt to Municipality (430):				
Derived	0	0	0	21
Total (Acct. 430):	0	0	0	
Other Interest Expense (431):				
Derived	0	0	0	22
Total (Acct. 431):	0	0	0	
Interest Charged to Construction--Cr. (432):				
NONE			0	23
Total (Acct. 432):	0	0	0	
TOTAL INTEREST CHARGES:	251,475	0	251,475	
NET INCOME:	(282,832)	139,898	(142,934)	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	1,206,946	4,829,702	6,036,648	24
Total (Acct. 216):	1,206,946	4,829,702	6,036,648	
Balance Transferred from Income (433):				
Derived	(282,832)	139,898	(142,934)	25
Total (Acct. 433):	(282,832)	139,898	(142,934)	
Miscellaneous Credits to Surplus (434):				
2007 AUDIT ADJUSTMENT	20,293		20,293	* 26
Total (Acct. 434):	20,293	0	20,293	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
EARNED SURPLUS				
Miscellaneous Debits to Surplus--Debit (435):				
NONE			0	27
Total (Acct. 435)--Debit:	0	0	0	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215			0	28
Total (Acct. 436)--Debit:	0	0	0	
Appropriations of Income to Municipal Funds--Debit (439):				
NONE			0	29
Total (Acct. 439)--Debit:	0	0	0	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	944,407	4,969,600	5,914,007	

DETAILS OF INCOME STATEMENT ACCOUNTS

Details of Income Statement Accounts (Page F-02)

If amount of Miscellaneous Credits to Surplus (Acct 434) exceeds \$2,000, please explain fully.
\$20,293 was to adjust a prior year ending balance. Per Audit

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	423,925	0	0	0	423,925	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	714				714	5
Other Increases or (Decreases)						
to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	423,211	0	0	0	423,211	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2.9	1
Electric		2
Gas		3
Sewer	3.8	4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101)	5,998,579	8,554,784	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	969,576	772,836	2
Net Utility Plant	5,029,003	7,781,948	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	8,918,620	6,254,298	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	1,462,449	1,304,674	4
Net Nonutility Property	7,456,171	4,949,624	
Investment in Municipality (123)	0	0	5
Other Investments (124)	383,116	392,587	6
Sinking Funds (125)	617,150	612,893	7
Depreciation Fund (126)	0		8
Other Special Funds (128)	0		9
Total Other Property and Investments	8,456,437	5,955,104	
CURRENT AND ACCRUED ASSETS			
Cash (131)	258,892	191,729	10
Special Deposits (134)	0		11
Working Funds (135)			12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	189,144	214,299	15
Other Accounts Receivable (143)	41,420	0	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	161,838	211,892	18
Plant Materials and Operating Supplies (154)	15,903	15,903	19
Merchandise (155)	0	0	20
Other Materials and Supplies (156)	0	0	21
Stores Expense (163)	0	0	22
Prepayments (165)	0	0	23
Interest and Dividends Receivable (171)			24
Accrued Utility Revenues (173)			25
Miscellaneous Current and Accrued Assets (174)			26
Total Current and Accrued Assets	667,197	633,823	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	27
Extraordinary Property Losses (182)	0	0	28
Preliminary Survey and Investigation Charges (183)	0	0	29
Clearing Accounts (184)	0		30
Temporary Facilities (185)	0		31
Miscellaneous Deferred Debits (186)	0		32
Total Deferred Debits	0	0	
Total Assets and Other Debits	14,152,637	14,370,875	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,904,127	1,904,127	33
Appropriated Earned Surplus (215)		0	34
Unappropriated Earned Surplus (216)	5,914,007	6,036,648	35
Total Proprietary Capital	7,818,134	7,940,775	
LONG-TERM DEBT			
Bonds (221)	5,950,380	6,070,525	36
Advances from Municipality (223)	0	0	37
Other long-Term Debt (224)	0	0	38
Total Long-Term Debt	5,950,380	6,070,525	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	39
Accounts Payable (232)	8,818	10,407	40
Payables to Municipality (233)	48,467	23,128	41
Customer Deposits (235)		0	42
Taxes Accrued (236)	0	0	43
Interest Accrued (237)	109,658	110,681	44
Tax Collections Payable (241)			45
Miscellaneous Current and Accrued Liabilities (242)	104,000	94,635	46
Total Current and Accrued Liabilities	270,943	238,851	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	47
Customer Advances for Construction (252)		0	48
Other Deferred Credits (253)	113,180	120,725	49
Total Deferred Credits	113,180	120,725	
OPERATING RESERVES			
Property Insurance Reserve (261)			50
Injuries and Damages Reserve (262)			51
Pensions and Benefits Reserve (263)			52
Miscellaneous Operating Reserves (265)		0	53
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	14,152,637	14,370,876	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	8,554,784	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	4,028,456	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	1,970,123	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant Leased to Others (104)					5
Property Held for Future Use (105)					6
Construction Work in Progress (107)					7
Total Utility Plant	5,998,579	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	618,214	0	0	0	8
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	351,362	0	0	0	9
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					10
Accumulated Provision for Depreciation of Property Held for Future Use (113)					11
Accumulated Provision for Amortization of Utility Plant in Service (114)					12
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					13
Accumulated Provision for Amortization of Property Held for Future Use (116)					14
Total Accumulated Provision	969,576	0	0	0	
Other Utility Plant Accounts:					
Utility Plant Acquisition Adjustments (117)					15
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					16
Other Utility Plant Adjustments (119)					17
Total Other Utility Plant Accounts	0	0	0	0	
Net Utility Plant	5,029,003	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON UTILITY PLANT FINANCED BY UTILITY OPERATION OR BY THE MUNICIPALITY (ACCT. 111.1)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	482,244				482,244	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	79,350				79,350	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	3,769				3,769	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
2007 Audit Adjustment	53,291				53,291	12
					0	13
					0	14
					0	15
Total credits	136,410	0	0	0	136,410	16
Debits during year						17
Book cost of plant retired	440				440	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	440	0	0	0	440	25
Balance end of year (111.1)	618,214	0	0	0	618,214	26
Footnotes						27

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged in the operating sections to Other Income Deductions (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	290,592				290,592	1
Credits During Year						2
Accruals:						3
Charged Other Income Deductions (426)	50,209				50,209	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
2007 Audit Adjustment	10,561				10,561	12
					0	13
					0	14
					0	15
Total credits	60,770	0	0	0	60,770	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.2)	351,362	0	0	0	351,362	26
Footnotes						27

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	6,253,651	2,664,322		8,917,973	* 1
Land for future use	647			647	2
Construction work in progress	0			0	3
Total Nonutility Property (121)	6,254,298	2,664,322	0	8,918,620	
Less accum. prov. depr. & amort. (122)	1,304,674	157,775		1,462,449	4
 Net Nonutility Property	 4,949,624	 2,506,547	 0	 7,456,171	

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

Net Nonutility Property (Accts. 121 & 122) (Page F-11)

General footnotes

Additions were entered for nonregulated sewer plant to match 2007's ending balance. Adjustments were made after the preparation of the PSC report. There were no actual changes in the year 2008.

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel (151)					0	1
Fuel stock expenses (152)					0	2
Plant mat. & oper. sup. (154)					0	3
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility (154)	13,543	13,543
Sewer utility (154)	2,360	2,360
Heating utility (154)		
Gas utility (154)		
Merchandise (155)		
Other materials & supplies (156)		
Stores expense (163)		
Total Materials and Supplies	15,903	15,903

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2003 REVENUE BONDS		428		1
Total			0	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,904,127	1
Changes during year (explain):		2
Balance end of year	1,904,127	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2003 REVENUE BONDS	08/01/2003	05/01/2012	2.50%	265,000	1
2006 RURAL DEVELOPMENT LOAN WATER	07/14/2006	01/01/2047	4.25%	1,865,940	2
2006 RURAL DEVELOPMENT LOAN SEWER	08/06/2006	08/01/2046	4.25%	3,819,440	3
Total Bonds (Account 221):				5,950,380	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances from Municipality (223)					
NONE	00/00/0000	00/00/0000	0.00%		1
Total for Account 223				0	
Other Long-Term Debt (224)					
NONE	00/00/0000	00/00/0000	0.00%		2
Total for Account 224				0	
Notes Payable (231)					
NONE	00/00/0000	00/00/0000	0.00%		3
Total for Account 231				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	82,125	2
Charged electric department expense		3
Charged sewer department expense	8,667	4
Other (explain):		
NONE		5
Total Accruals and other credits	90,792	
Taxes paid during year:		
County, state and local taxes	76,003	6
Social Security taxes	14,424	7
PSC Remainder Assessment	365	8
Other (explain):		
NONE		9
Total payments and other debits	90,792	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2006 RURAL DEVELOPMENT LOANS	108,940	242,863	243,616	108,187	1
2003 REVENUE BONDS	1,741	8,612	8,882	1,471	2
Subtotal	110,681	251,475	252,498	109,658	
Advances from Municipality (223)					
NONE				0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	110,681	251,475	252,498	109,658	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	383,116	2
Total (Acct. 124):	383,116	
Sinking Funds (125):		
SPECIAL FUNDS	617,150	3
Total (Acct. 125):	617,150	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Special Deposits (134):		
NONE		6
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	189,144	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	189,144	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
GRANTS RECEIVABLE	41,420	* 14
Total (Acct. 143):	41,420	
Receivables from Municipality (145):		
RECEIVABLE FROM TIF	161,838	* 15
Total (Acct. 145):	161,838	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		18
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		19
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		20
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		21
Total (Acct. 186):	0	
Payables to Municipality (233):		
DUE TO CAPITAL PROJECTS -STREETS	48,467	* 22
Total (Acct. 233):	48,467	
Other Deferred Credits (253):		
Regulatory Liability	113,180	23
NONE		24
Total (Acct. 253):	113,180	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Detail of Other Balance Sheet Accounts (Page F-22)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done.

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	3,869,638	0	0	0	3,869,638	1
Materials and Supplies	13,543	0	0	0	13,543	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	550,229	0	0	0	550,229	4
Customer Advances for Construction					0	5
Regulatory Liability	116,952	0	0	0	116,952	6
NONE					0	7
Average Net Rate Base	3,216,000	0	0	0	3,216,000	
Net Operating Income	12,327	0	0	0	12,327	8
Net Operating Income as a percent of						
Average Net Rate Base	0.38%	N/A	N/A	N/A	0.38%	

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	120,725	0	0	0	120,725	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	7,545	0	0	0	7,545	3
Other (specify):					0	4
Balance End of Year	113,180	0	0	0	113,180	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	415,517	426,158	1
Total Sales of Water	415,517	426,158	
Other Operating Revenues			
Forfeited Discounts (470)	1,389	761	2
Rents from Water Property (472)	0		3
Interdepartmental Rents (473)	0		4
Other Water Revenues (474)	7,019	6,418	5
Total Other Operating Revenues	8,408	7,179	
Total Operating Revenues	423,925	433,337	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	132,248	100,726	6
General Operating Expenses (680-691)	117,875	127,308	7
Total Operation and Maintenance Expenses	250,123	228,034	
Other Operating Expenses			
Depreciation Expense (403)	79,350	59,020	8
Amortization Expense (404-407)			9
Taxes (408)	82,125	124,965	10
Total Other Operating Expenses	161,475	183,985	
Total Operating Expenses	411,598	412,019	
NET OPERATING INCOME	12,327	21,318	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (Account 461).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential (460.1)				1
Commercial (460.2)				2
Industrial (460.3)				3
Public Authority (460.4)				4
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential (461.1)	646	24,584	125,868	5
Commercial (461.2)	144	18,505	63,780	6
Industrial (461.3)	2	5,848	10,409	7
Public Authority (461.4)				8
Total Metered Sales to General Customers (461)	792	48,937	200,057	
Private Fire Protection Service (462)				9
Public Fire Protection Service (463)	2		120,128	10
Other Water Sales (465)	7	2,389	7,755	11
Sales for Resale (466)	1	58,438	87,577	12
Interdepartmental Sales (467)				13
Total Sales of Water	802	109,764	415,517	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
VILLAGE OF FRIENDSHIP	Village limits	58,438	87,577	1
Total		58,438	87,577	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		1
Other (specify):		
Wholesale fire protection billed	18,900	2
Amount billed (usually per rate schedule F-1 or Fd-1)	101,228	3
NONE		4
Total Public Fire Protection Service (463)	120,128	
Forfeited Discounts (470):		
NONE		5
Customer late payment charges	1,389	6
Other (specify):		
Total Forfeited Discounts (470)	1,389	
Rents from Water Property (472):		
NONE		7
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		8
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
NONE		9
Return on net investment in meters charged to sewer department	7,019	10
Other (specify):		
Total Other Water Revenues (474)	7,019	

OTHER OPERATING REVENUES (WATER)

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done.

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	44,345	45,749	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	18,013	18,228	3
Chemicals (630)	623	1,389	4
Supplies and Expenses (640)	10,747	9,097	5
Repairs of Water Plant (650)	48,282	15,858	6 *
Transportation Expenses (660)	10,238	10,405	7
Total Plant Operation and Maintenance Expenses	132,248	100,726	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	39,157	41,945	8
Office Supplies and Expenses (681)	8,989	7,472	9
Outside Services Employed (682)	11,291	12,844	10
Insurance Expense (684)	13,234	12,830	11
Employees Pensions and Benefits (686)	43,858	49,177	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	632	1,528	14
Uncollectible Accounts (690)	714	1,512	15
Customer Service and Informational Expenses (691)			16
Total General Operating Expenses	117,875	127,308	
Total Operation and Maintenance Expenses	250,123	228,034	

WATER OPERATION & MAINTENANCE EXPENSES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

650: Additional RD grants funds were available, so the utility did eligible maintenance projects to use up grant funds.

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		76,003	117,652	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		866	748	2
Net property tax equivalent		75,137	116,904	
Social Security		6,805	7,837	3
PSC Remainder Assessment		183	224	4
Other (specify): NONE			0	5
Total tax expense		82,125	124,965	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Adams				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.175453				3
County tax rate	mills		6.260082				4
Local tax rate	mills		4.380491				5
School tax rate	mills		7.871030				6
Voc. school tax rate	mills		1.528385				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		20.215441				10
Less: state credit	mills		1.046430				11
Net tax rate	mills		19.169011				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.380491				14
Combined School Tax Rate	mills		9.399415				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		13.779906				17
Total Tax Rate	mills		20.215441				18
Ratio of Local and School Tax to Total	dec.		0.681653				19
Total tax net of state credit	mills		19.169011				20
Net Local and School Tax Rate	mills		13.066604				21
Utility Plant, Jan. 1	\$	6,000,031	6,000,031				22
Materials & Supplies	\$	13,543	13,543				23
Subtotal	\$	6,013,574	6,013,574				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	6,013,574	6,013,574				26
Assessment Ratio	dec.		0.967247				27
Assessed Value	\$	5,816,611	5,816,611				28
Net Local & School Rate	mills		13.066604				29
Tax Equiv. Computed for Current Year	\$	76,003	76,003				30
Tax Equivalent per 1994 PSC Report	\$	30,732					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	76,003					34
Footnotes			*				35

PROPERTY TAX EQUIVALENT (WATER)

Property Tax Equivalent (Water) (Page W-07)

IF total for Utility Plant, Jan. 1 on this schedule does not match Total Utility Plant - First of Year on the Net Utility Plant schedule, please explain.

Due to prior year audit adjustment to reclassify rural development financed assets.

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	3,172				3,172	4
Structures and Improvements (311)	5,815				5,815	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	6,309			14,259	20,568	* 8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	15,296	0	0	14,259	29,555	
PUMPING PLANT						
Land and Land Rights (320)	5,433				5,433	11
Structures and Improvements (321)	28,174				28,174	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	64,491				64,491	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	9,498				9,498	16
Total Pumping Plant	107,596	0	0	0	107,596	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	13,821				13,821	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	13,821	0	0	0	13,821	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	9,954				9,954	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	341,145				341,145	24
Transmission and Distribution Mains (343)	2,313,478			47,132	2,360,610	* 25
Services (345)	440,037			154,506	594,543	* 26
Meters (346)	114,130	414	440	22,950	137,054	* 27
Hydrants (348)	261,903			63,146	325,049	* 28

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Other Transmission and Distribution Plant (349)	514				514	29
Total Transmission and Distribution Plant	3,481,161	414	440	287,734	3,768,869	
GENERAL PLANT						
Land and Land Rights (389)					0	30
Structures and Improvements (390)	2,000				2,000	31
Office Furniture and Equipment (391)	174				174	32
Computer Equipment (391.1)					0	33
Transportation Equipment (392)	15,723			15,668	31,391	* 34
Stores Equipment (393)					0	35
Tools, Shop and Garage Equipment (394)					0	36
Laboratory Equipment (395)					0	37
Power Operated Equipment (396)					0	38
Communication Equipment (397)					0	39
SCADA Equipment (397.1)					0	40
Miscellaneous Equipment (398)	75,050				75,050	41
Total General Plant	92,947	0	0	15,668	108,615	
Total utility plant in service directly assignable	3,710,821	414	440	317,661	4,028,456	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	3,710,821	414	440	317,661	4,028,456	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

All adjustments are due to reclassification of assets financed by Rural Development in 2007.
At the time of last year's PSC report submission, this information was not available and the
assets were in CWIP.

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	139,696			728,348	868,044	8 *
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	139,696	0	0	728,348	868,044	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	207,656				207,656	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	30,205				30,205	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	237,861	0	0	0	237,861	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	0	0	0	0	0	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	0				0	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	556,683				556,683	24
Transmission and Distribution Mains (343)	181,014				181,014	25
Services (345)	73,856				73,856	26
Meters (346)	25,176				25,176	27

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Hydrants (348)	27,489				27,489	28
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	864,218	0	0	0	864,218	
GENERAL PLANT						
Land and Land Rights (389)					0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)					0	32
Computer Equipment (391.1)					0	33
Transportation Equipment (392)					0	34
Stores Equipment (393)					0	35
Tools, Shop and Garage Equipment (394)					0	36
Laboratory Equipment (395)					0	37
Power Operated Equipment (396)					0	38
Communication Equipment (397)					0	39
SCADA Equipment (397.1)					0	40
Miscellaneous Equipment (398)					0	41
Total General Plant	0	0	0	0	0	
Total utility plant in service directly assignable	1,241,775	0	0	728,348	1,970,123	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	1,241,775	0	0	728,348	1,970,123	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-09)

If Adjustments for any account are nonzero, please explain.

All adjustments are due to reclassification of assets financed by Rural Development in 2007.
At the time of last year's PSC report submission, this information was not available and the
assets were in CWIP.

SOURCES OF WATER SUPPLY - STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			8,795	8,795	1
February			9,098	9,098	2
March			9,654	9,654	3
April			9,350	9,350	4
May			10,181	10,181	5
June			10,400	10,400	6
July			10,842	10,842	7
August			10,765	10,765	8
September			9,683	9,683	9
October			8,755	8,755	10
November			8,239	8,239	11
December			9,208	9,208	12
Total annual pumpage	0	0	114,970	114,970	

WATER LOSS AND OTHER STATISTICS

1. For Gallons used in the treatment process (line 3), estimate water used in production including filter backwash, pumps, and other utility uses before the point of entry to the distribution system.
2. For Gallons used for other system uses (line 10), report other unmetered water used for system operation and maintenance, water used for non-regulated sewer utility and all other unmetered usage that is known to occur and does not fall into one of the other categories listed under Water Usage.

WATER LOSS STATISTICS

Source of Water Supply Statistics - Total Annual Pumpage (000's):	114,970	1
Less: Gallons (000's) used in the treatment process:	0	2
Subtotal: Gallons (000's) entering distribution system:	114,970	3
Less: Gallons (000's) sold:	109,764	4
Gallons (000's) entering distribution system but not sold:	5,206	5
Estimated Water Usage:		6
Gallons (000's) used to flush mains:	1,318	7
Gallons (000's) used for fire protection:	10	8
Gallons (000's) used to prevent freezing of distribution system:	0	9
Gallons (000's) used for other system uses:	30	10
Subtotal Estimated Usage:	1,358	11
Estimated Water Losses:		12
Gallons (000's) lost due to main leaks or breaks:	100	13
Gallons (000's) lost due to service leaks or breaks:	10	14
Gallons (000's) lost due to hydrant leaks, tank overflows and pressure reducing valves:		15
Gallons (000's) for unauthorized usage such as vandalism and theft:		16
Gallons (000's) not accounted for:	3,738	17
Subtotal of Estimated Losses:	3,848	18
Percentage of water entering distribution system sold:	95%	19
Percentage of unaccounted for water:	3%	20
If more than 25%, indicate causes:		21

If more than 25%, state what action has been taken to reduce water loss:

OTHER STATISTICS

Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)	660	22
Date of maximum: 09/18/2008		23
Cause of maximum: Water Main Flushing		24
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)	159	25
Date of minimum: 12/24/2008		26
Total KWH used by the utility (include pumping, treatment facilities and other utility operations):	126,478	27
If water is purchased:		28
Vendor Name:		29
Point of Delivery:		30
What percentage of purchased water is surface water?		31
Number of main breaks repaired this year:	1	32
Number of service breaks repaired this year:	1	33
Population served (estimate the number of individuals served):		34
Inside municipality?	1,779	35
Outside municipality?	786	36

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
210 NORTH COLLEGE	#4KP156	125	16	314,986	Yes	1
300 NORTH GRANT	#2BF114	240	12	0	No	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #2	WELL #4		1
Location	300 NORTH GRANT	210 NORTH COLLEGE		2
Purpose	P S	P		3
Destination	D	D		4
Pump Manufacturer	LAYNE	AMERICAN		5
Year Installed	2006	1995		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	500	820		8
Pump Motor or Standby Engine Mfr	FAIRBANKS MORSE	U S ELECTRIC		9 10
Year Installed	1990	1996		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	40	75		13
Footnotes				14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				15
Location				16
Purpose				17
Destination				18
Pump Manufacturer				19
Year Installed				20
Type				21
Actual Capacity (gpm)				22
Pump Motor or Standby Engine Mfr				23 24
Year Installed				25
Type				26
Horsepower				27
Footnotes				28

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	EAST SIDE #2	WEST SIDE #1	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	2001	1972	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	143	143	6
Total capacity in gallons (actual)	400,000	75,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	Y	Y	14
Footnotes			15

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet			Adjustments Increase or (Decrease) (g)	End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)			
A	D	4.000	84				84	1
A	D	6.000	3,560				3,560	2
M	D	6.000	12,729				12,729	3
A	T	8.000	60				60	4
M	D	8.000	35,002				35,002	5
M	S	8.000	217				217	6
M	T	8.000	125				125	7
M	D	10.000	20,056				20,056	8
A	D	12.000	4,835				4,835	9
A	T	12.000	165				165	10
M	D	12.000	1,805				1,805	11
M	S	12.000	170				170	12
M	T	12.000	54				54	13
P	D	12.000	6,513				6,513	14
Total Within Municipality			85,375	0	0	0	85,375	
Total Utility			85,375	0	0	0	85,375	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	146				146		1
M	1.000	553	1			554	*	2
M	1.250	2			(1)	1		3
M	1.500	6				6		4
M	2.000	17				17		5
M	3.000	1				1		6
M	4.000	10				10		7
M	6.000	4				4		8
M	8.000	2				2		9
Total Utility		741	1	0	(1)	741	0	

WATER SERVICES

Water Services (Page W-20)

Explain all reported Adjustments.

Adjusted to actual.

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Additions were financed by Rural Development grant.

If Services Additions are greater than zero AND Additions on both of the Plant in Service schedules (Account 345) are zero, please explain.

Additions recorded in 2007, while the dollar amount was removed in 2008.

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

All utility-owned services are in use.

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.
6. Do not include station meters in the meter inventory used to complete these tables.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	0				0	0	1
0.750	747		11		736	17	2
1.000	41	2			43	0	3
1.500	1				1	1	4
2.000	17				17	2	5
3.000	6				6	4	6
4.000	2				2	2	7
6.000	3				3	3	8
8.000	2				2	2	9
12.000	0				0	0	10
Total:	819	2	11	0	810	31	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	0	0	0	0	0	0	0	1
0.750	593	92	1	0	2	48	736	2
1.000	0	34	1	3	0	5	43	3
1.500	0	1	0	0	0	0	1	4
2.000	0	13	0	3		1	17	5
3.000	0	3	0	0	3	0	6	6
4.000	0	0	1	1	0	0	2	7
6.000	0	0	0	0	3	0	3	8
8.000	0	0	0	0	2	0	2	9
12.000	0	0	0	0	0	0	0	10
Total:	593	143	3	7	10	54	810	

METERS

Meters (Page W-21)

Explain program for replacing or testing meters 1" or smaller.

Meters will be tested or replaced in 2009.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	151				151	2
Total Fire Hydrants	151	0	0	0	151	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	112
Number of distribution system valves end of year:	288
Number of distribution valves operated during year:	25