



3015 (02-02-05)

ANNUAL REPORT

OF

Name: SPRING VALLEY WATERWORKSPrincipal Office: E121 SO. 2ND ST.
SPRING VALLEY, WI 54767For the Year Ended: DECEMBER 31, 2007**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SPRING VALLEY WATERWORKS

Utility Address: E121 SO. 2ND ST.
SPRING VALLEY, WI 54767

When was utility organized? 1/1/1900

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: RITA GOVERONSKI
Title: VILLAGE ADMINISTRATOR

Office Address:
E121 SO. 2ND ST.
SPRING VALLEY, WI 54767

Telephone: (715) 778 - 5635

Fax Number: (715) 778 - 5030

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: THOMAS G. KORTAS
Title:

Office Address: LARSONALLEN, LLP
502 SECOND ST.
HUDSON, WI 54016

Telephone: (715) 356 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: tkortas@larsonallen.com

President, chairman, or head of utility commission/board or committee:

Name: MARSHA BRUNKHORST
Title: UTILITY PRESIDENT

Office Address:
E121 SO. 2ND ST.
SPRING VALLEY, WI 54767

Telephone: (715) 778 - 5635

Fax Number: (715) 778 - 5030

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: THOMAS G. KORTAS

Title:

Office Address: LARSONALLEN
502 SECOND ST.
HUDSON, WI 54016

Telephone: (715) 356 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: tkortas@larsonallen.com

Date of most recent audit report: 9/24/2007

Period covered by most recent audit: 2006

Names and titles of utility management including manager or superintendent:

Name: TIM HOWE

Title: SUPERINTENDENT

Office Address:
E121 SO. 2ND ST.
SPRING VALLEY, WI 54767

Telephone: (715) 778 - 5635

Fax Number: (715) 778 - 5030

E-mail Address:

Name of utility commission/committee: WATER UTILITY COMMITTEE

Names of members of utility commission/committee:

- MARY DUCKNOW
- RICK HAGEN
- DALE JACOBSON

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	184,474	178,898	1
Operating Expenses:			
Operation and Maintenance Expense (401)	72,002	84,841	2
Depreciation Expense (403)	19,673	18,003	3
Amortization Expense (404)	0	0	4
Taxes (408)	38,542	35,699	5
Total Operating Expenses	130,217	138,543	
Net Operating Income	54,257	40,355	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	54,257	40,355	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,008	699	9
Miscellaneous Nonoperating Income (421)	3,115	69,796	10
Total Other Income	4,123	70,495	
Total Income	58,380	110,850	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(6,634)	(6,635)	11
Other Income Deductions (426)	20,658	20,008	12
Total Miscellaneous Income Deductions	14,024	13,373	
Income Before Interest Charges	44,356	97,477	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	10,375	12,625	13
Amortization of Debt Discount and Expense (428)	95	116	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	10,470	12,741	
Net Income	33,886	84,736	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,494,005	1,409,269	19
Balance Transferred from Income (433)	33,886	84,736	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	1,559	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,526,332	1,494,005	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	184,474		184,474	1
Total (Acct. 400):	184,474	0	184,474	
Operation and Maintenance Expense (401):				
Derived	72,002		72,002	2
Total (Acct. 401):	72,002	0	72,002	
Depreciation Expense (403):				
Derived	19,673		19,673	3
Total (Acct. 403):	19,673	0	19,673	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	38,542		38,542	5
Total (Acct. 408):	38,542	0	38,542	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	54,257	0	54,257	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	1,008	0	1,008	10
Total (Acct. 419):	1,008	0	1,008	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		3,115	3,115	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	3,115	3,115
TOTAL OTHER INCOME:	1,008	3,115	4,123

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(6,634)	[REDACTED]	(6,634) 13
NONE	0	0	0 14
Total (Acct. 425):	(6,634)	0	(6,634)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	20,658	20,658 15
NONE	0	0	0 16
Total (Acct. 426):	0	20,658	20,658
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(6,634)	20,658	14,024

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	10,375	[REDACTED]	10,375 17
Total (Acct. 427):	10,375	0	10,375
Amortization of Debt Discount and Expense (428):			
DEBT DISCOUNT AND EXPENSE AMORTIZATION	95	[REDACTED]	95 18
Total (Acct. 428):	95	0	95
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	10,470	0	10,470
NET INCOME:	51,429	(17,543)	33,886
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	398,344	1,095,661	1,494,005 23
Total (Acct. 216):	398,344	1,095,661	1,494,005
Balance Transferred from Income (433):			
Derived	51,429	(17,543)	33,886 24
Total (Acct. 433):	51,429	(17,543)	33,886
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
2006 AUDIT ADJUSTMENT	1,559	0	1,559 26
Total (Acct. 435)--Debit:	1,559	0	1,559
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	448,214	1,078,118	1,526,332

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	184,474	0	0	0	184,474	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	184,474	0	0	0	184,474	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,259,187	2,259,267	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	366,845	323,788	2
Net Utility Plant	1,892,342	1,935,479	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	56,000	68,600	5
Other Investments (124)	0	0	6
Special Funds (125)	33,213	27,851	7
Total Other Property and Investments	89,213	96,451	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	(14,579)	9,952	8
Temporary Cash Investments (132)	3,953	(4,169)	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	26,921	24,698	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	739	0	14
Materials and Supplies (150)	2,979	2,979	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	20,013	33,460	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	159	254	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	159	254	
Total Assets and Other Debits	2,001,727	2,065,644	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	165,162	165,162	21
Appropriated Earned Surplus (215)	0		22
Unappropriated Earned Surplus (216)	1,526,332	1,494,005	23
Total Proprietary Capital	1,691,494	1,659,167	
LONG-TERM DEBT			
Bonds (221)	200,000	245,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	200,000	245,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	754	10,871	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)	0		30
Taxes Accrued (236)	0	33,743	31
Interest Accrued (237)	3,333	4,083	32
Other Current and Accrued Liabilities (238)	0		33
Total Current and Accrued Liabilities	4,087	48,697	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0		35
Other Deferred Credits (253)	106,146	112,780	36
Total Deferred Credits	106,146	112,780	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0		37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,001,727	2,065,644	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,259,267	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	952,662	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,306,525	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,259,187	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	135,323	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	231,522	0	0	0	12
Total Accumulated Provision	366,845	0	0	0	
Net Utility Plant	1,892,342	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	112,924				112,924	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	19,673				19,673	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,247				1,247	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
2006 audit adjustment	1,559				1,559	12
					0	13
					0	14
					0	15
Total credits	22,479	0	0	0	22,479	16
Debits during year						17
Book cost of plant retired	80				80	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	80	0	0	0	80	25
Balance end of year (110.1)	135,323	0	0	0	135,323	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	210,864				210,864	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	20,658				20,658	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	20,658	0	0	0	20,658	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	231,522	0	0	0	231,522	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	2,979	2,979
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	2,979	2,979

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)
	Amount (b)	Account Charged or Credited (c)	

NONE

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	165,162	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>165,162</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER SYSTEM REVENUE BONDS	06/25/1999	03/01/2011	5.00%	200,000	1
Total Bonds (Account 221):				200,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	33,743	1
Accruals:		
Charged water department expense	38,542	2
Charged electric department expense		3
Charged sewer department expense	369	4
Other (explain):		
NONE		5
Total Accruals and other credits	38,911	
Taxes paid during year:		
County, state and local taxes	70,557	6
Social Security taxes	1,898	7
PSC Remainder Assessment	199	8
Other (explain):		
NONE		9
Total payments and other debits	72,654	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
\$400,000 WATER SYSTEM REVENUE BONDS	4,083	10,375	11,125	3,333	1
Subtotal	4,083	10,375	11,125	3,333	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	4,083	10,375	11,125	3,333	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO TID #2	56,000	1
Total (Acct. 123):	56,000	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
WATER TOWER REPLACEMENT FUND	33,213	3
Total (Acct. 125):	33,213	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	26,921	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	26,921	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
2007 TAX ROLL ITEMS	739	12
Total (Acct. 145):	739	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE		16
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	106,146	17
NONE		18
Total (Acct. 253):	106,146	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	952,702	0	0	0	952,702	1
Materials and Supplies	2,979	0	0	0	2,979	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	124,123	0	0	0	124,123	4
Customer Advances for Construction					0	5
Regulatory Liability	109,463	0	0	0	109,463	6
NONE					0	7
Average Net Rate Base	722,095	0	0	0	722,095	
Net Operating Income	54,257	0	0	0	54,257	8
Net Operating Income as a percent of						
Average Net Rate Base	7.51%	N/A	N/A	N/A	7.51%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.9	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	112,780	0	0	0	112,780	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	6,634	0	0	0	6,634	3
Other (specify):						
NONE					0	4
Balance End of Year	106,146	0	0	0	106,146	

FINANCIAL SECTION FOOTNOTES

NONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	178,002	172,724	1
Total Sales of Water	178,002	172,724	
Other Operating Revenues			
Forfeited Discounts (470)	759	651	2
Other Water Revenues (474)	5,713	5,523	3
Total Other Operating Revenues	6,472	6,174	
Total Operating Revenues	184,474	178,898	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	48,843	52,465	4
General Operating Expenses (680-690)	23,159	32,376	5
Total Operation and Maintenance Expenses	72,002	84,841	
Other Operating Expenses			
Depreciation Expense (403)	19,673	18,003	6
Amortization Expense (404)		0	7
Taxes (408)	38,542	35,699	8
Total Other Operating Expenses	58,215	53,702	
Total Operating Expenses	130,217	138,543	
NET OPERATING INCOME	54,257	40,355	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	423	21,145	75,500	4
Commercial	74	5,456	16,780	5
Industrial	5	249	845	6
Total Metered Sales to General Customers (461)	502	26,850	93,125	
Private Fire Protection Service (462)	3		1,620	7
Public Fire Protection Service (463)	1		73,275	8
Other Sales to Public Authorities (464)	15	3,832	9,982	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	521	30,682	178,002	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	73,275	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	73,275	
Forfeited Discounts (470):		
Customer late payment charges	759	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	759	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,295	7
Other (specify): WATER TOWER RENT AND OTHER MISCELLANEOUS ITEMS	4,418	8
Total Other Water Revenues (474)	5,713	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	26,401	22,587	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	6,910	7,425	3
Chemicals (630)	2,926	6,347	4
Supplies and Expenses (640)	5,578	5,905	5
Repairs of Water Plant (650)	4,028	7,201	6
Transportation Expenses (660)	3,000	3,000	7
Total Plant Operation and Maintenance Expenses	48,843	52,465	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	6,904	8,561	8
Office Supplies and Expenses (681)	801	1,605	9
Outside Services Employed (682)	1,650	6,600	10
Insurance Expense (684)	6,876	6,564	11
Employees Pensions and Benefits (686)	6,577	8,571	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	351	475	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	23,159	32,376	
Total Operation and Maintenance Expenses	72,002	84,841	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		36,814	33,743	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		369	331	2
Net property tax equivalent		36,445	33,412	
Social Security		1,898	2,160	3
PSC Remainder Assessment		199	127	4
Other (specify): NONE			0	5
Total tax expense		38,542	35,699	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Pierce				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.195300				3
County tax rate	mills		5.025367				4
Local tax rate	mills		6.142940				5
School tax rate	mills		12.146338				6
Voc. school tax rate	mills		1.812255				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.322200				10
Less: state credit	mills		1.732018				11
Net tax rate	mills		23.590182				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.142940				14
Combined School Tax Rate	mills		13.958593				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.101533				17
Total Tax Rate	mills		25.322200				18
Ratio of Local and School Tax to Total	dec.		0.793830				19
Total tax net of state credit	mills		23.590182				20
Net Local and School Tax Rate	mills		18.726604				21
Utility Plant, Jan. 1	\$	2,259,267	2,259,267				22
Materials & Supplies	\$	2,979	2,979				23
Subtotal	\$	2,262,246	2,262,246				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,262,246	2,262,246				26
Assessment Ratio	dec.		0.869000				27
Assessed Value	\$	1,965,892	1,965,892				28
Net Local & School Rate	mills		18.726604				29
Tax Equiv. Computed for Current Year	\$	36,814	36,814				30
Tax Equivalent per 1994 PSC Report	\$	24,217					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	36,814					34

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	700		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	5,338		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	1,404		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	7,442	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	5,160		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	4,250		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	49,555		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,750		20
Total Pumping Plant	62,715	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	3,010		23
Total Water Treatment Plant	3,010	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			700	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			5,338	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			1,404	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	7,442	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			5,160	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			4,250	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			49,555	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			3,750	20
Total Pumping Plant	0	0	62,715	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			3,010	23
Total Water Treatment Plant	0	0	3,010	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	7,771		24
Structures and Improvements (341)	36,929		25
Distribution Reservoirs and Standpipes (342)	273,310		26
Transmission and Distribution Mains (343)	392,639		27
Fire Mains (344)	0		28
Services (345)	49,430		29
Meters (346)	45,398		30
Hydrants (348)	69,531		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	875,008	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	3,163		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	1,404		38
Other Tangible Property (390)	0		39
Total General Plant	4,567	0	
Total utility plant in service directly assignable	952,742	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	952,742	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			7,771 24
Structures and Improvements (341)			36,929 25
Distribution Reservoirs and Standpipes (342)			273,310 26
Transmission and Distribution Mains (343)			392,639 27
Fire Mains (344)			0 28
Services (345)			49,430 29
Meters (346)	80		45,318 30
Hydrants (348)			69,531 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	80	0	874,928
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			3,163 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			1,404 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	4,567
Total utility plant in service directly assignable	80	0	952,662
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	80	0	952,662

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	1,020,398		27
Fire Mains (344)	0		28
Services (345)	156,822		29
Meters (346)	0		30
Hydrants (348)	129,305		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,306,525	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,306,525	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,306,525	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			1,020,398 27
Fire Mains (344)			0 28
Services (345)			156,822 29
Meters (346)			0 30
Hydrants (348)			129,305 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,306,525
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,306,525
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,306,525

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			2,890	2,890	1
February			2,528	2,528	2
March			2,817	2,817	3
April			2,799	2,799	4
May			3,514	3,514	5
June			3,049	3,049	6
July			3,864	3,864	7
August			3,195	3,195	8
September			2,725	2,725	9
October			2,973	2,973	10
November			2,588	2,588	11
December			2,692	2,692	12
Total annual pumpage	0	0	35,634	35,634	
Less: Water sold				30,682	13
Volume pumped but not sold				4,952	14
Volume sold as a percent of volume pumped				86%	15
Volume used for water production, water quality and system maintenance				750	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				750	19
Volume pumped but unaccounted for				4,202	20
Percent of water lost				12%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				193	24
Date of maximum: 10/17/2007					25
Cause of maximum:					26
Flushing System					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				40	27
Date of minimum: 9/2/2007					28
Total KWH used for pumping for the year				61,427	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
SUBMERSIBLE PUMP 6" CASING	2	120	6	28,800	Yes	1
DEEP WELL TURBINE	3	377	12	29,520	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	NO. 2	NO. 3		1
Location	NO. 2 WELL	WELL NO. 3		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	FRANKLIN	GOULD		5
Year Installed	1991	2003		6
Type	SUBMERSIBLE	SUBMERSIBLE		7
Actual Capacity (gpm)	210	280		8
Pump Motor or Standby Engine Mfr	FRANKLIN	FRANKLIN		10
Year Installed	1991	2003		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	20	25		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	NO. 2	NO. 3		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET		3
Year constructed	1954	1993		4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL		5
Elevation difference in feet (See Headnote 3.)	15	150		6
Total capacity in gallons (actual)	65,000	100,000		7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5000	0.5000		12
Is a corrosion control chemical used (yes, no)?	N	N		13
Is water fluoridated (yes, no)?	Y	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.500	300	0	0	0	300	1
P	D	1.750	134	0	0	0	134	2
M	D	2.000	110	0	0	0	110	3
M	D	3.000	243	0	0	0	243	4
M	D	4.000	200	0	0	0	200	5
M	D	6.000	21,458	0	0	0	21,458	6
P	D	6.000	5,003	0	0	0	5,003	7
M	D	8.000	16,689	0	0	0	16,689	8
P	D	8.000	5,261	0	0	0	5,261	9
P	D	10.000	4,216	0	0	0	4,216	10
M	D	12.000	2,336	0	0	0	2,336	11
Total Within Municipality			55,950	0	0	0	55,950	
Total Utility			55,950	0	0	0	55,950	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	333	0	0	0	333		1
M	1.000	129	0	0	0	129	36	2
M	1.500	2	0	0	0	2		3
P	1.500	1	0	0	0	1		4
M	2.000	6	0	0	0	6		5
M	4.000	3	0	0	0	3		6
M	6.000	3	0	0	0	3		7
Total Utility		477	0	0	0	477	36	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	497	0	1	0	496	26	1
0.750	3	0	0	0	3	0	2
1.000	10	0	0	1	11	0	3
1.500	5	0	0	0	5	0	4
2.000	7	0	0	0	7	0	5
3.000	2	0	0	0	2	0	6
Total:	524	0	1	1	524	26	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	420	58	4	6	0	8	496	1
0.750	0	2	1	0	0	0	3	2
1.000	1	10	0	0	0	0	11	3
1.500	0	3	0	2	0	0	5	4
2.000	0	1	0	6	0	0	7	5
3.000	0	0	0	1	0	1	2	6
Total:	421	74	5	15	0	9	524	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	111	0	0		111	2
Total Fire Hydrants	111	0	0	0	111	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	111
Number of distribution system valves end of year:	214
Number of distribution valves operated during year:	50

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Repairs of Water Plant (650) - Experienced an increase in water tower maintenance costs in 2006.

Outside Services Employed (682) - Decrease in audit costs.

Chemicals (630) - Experienced an increase in usage in 2006.

Meters (Page W-19)

Explain all reported adjustments.

Adjustments reported in column (e) due to correction to previously reported meter count because of property record correction.

Explain program for replacing or testing meters 1" or smaller.

It is the goal of the utility to test meters in accordance with the Wisconsin Administrative Code.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
