



3014 (02-02-05)

ANNUAL REPORT

OF

Name: SHAWANO LAKE SANITARY DISTRICT 1

Principal Office: N4802 RIVERBEND ROAD
P.O. BOX 452
SHAWANO, WI 54166

For the Year Ended: DECEMBER 31, 2007

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SHAWANO LAKE SANITARY DISTRICT 1

Utility Address: N4802 RIVERBEND ROAD

P.O. BOX 452

SHAWANO, WI 54166

When was utility organized? 9/25/1967

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: JERRY WEISNIGHT

Title: ADMINISTRATIVE MANAGER

Office Address:

P.O. BOX 452

SHAWANO, WI 54166

Telephone: (715) 524 - 2176

Fax Number: (715) 524 - 5242

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MICHAEL LENSMIRE, CPA

Title: PARTNER

Office Address: CLIFTON GUNDERSON, LLP

201 FRONTENAC AVENUE

P.O. BOX 106

STEVENS POINT, WI 54481

Telephone: (715) 344 - 4984

Fax Number: (715) 344 - 8544

E-mail Address: mike.lensmire@cliftoncpa.com

President, chairman, or head of utility commission/board or committee:

Name: MICHEL SCHULER

Title: PRESIDENT

Office Address:

W5890 N OAK PARK CIRCLE

SHAWANO, WI 54166

Telephone: (715) 524 - 4617

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MICHAEL LENSIRE, CPA

Title: PARTNER

Office Address: CLIFTON GUNDERSON, LLP
201 FRONTENAC AVENUE
P.O. BOX 106
STEVENS POINT, WI 54481

Telephone: (715) 344 - 4984

Fax Number: (715) 344 - 8544

E-mail Address: mike.lensire@cliftoncpa.com

Date of most recent audit report: 12/31/2007

Period covered by most recent audit: 1/1/07 TO 12/31/07

Names and titles of utility management including manager or superintendent:

Name: DIANE SCHULTZ

Title: ADMINISTRATIVE ASSISTANT

Office Address:
N4802 RIVERBEND ROAD
P.O. BOX 452
SHAWANO, WI 54166

Telephone: (715) 524 - 2176

Fax Number: (715) 524 - 5242

E-mail Address:

Name: JERRY WEISNIGHT

Title: ADMINISTRATIVE MANAGER

Office Address:
N4802 RIVERBEND ROAD
P.O. BOX 452
SHAWANO, WI 54166

Telephone: (715) 524 - 2176

Fax Number: (715) 524 - 5242

E-mail Address:

Name of utility commission/committee: SHAWANO LAKE SANITARY DISTRICT 1

Names of members of utility commission/committee:

- JOHN BONHAM
- MICHEL SCHULER
- EDWARD ZEITLER

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? YES

Date of Ordinance: 9/25/1967

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	484,775	463,011	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	309,852	295,310	2
Depreciation Expense (403)	51,818	51,095	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	8,972	8,466	5
Total Operating Expenses	370,642	354,871	
Net Operating Income	114,133	108,140	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	114,133	108,140	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	14,817	13,986	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	310,327	261,809	10
Miscellaneous Nonoperating Income (421)	371,598	830,828	11
Total Other Income	696,742	1,106,623	
Total Income	810,875	1,214,763	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(46,804)	(46,804)	12
Other Income Deductions (426)	51,951	51,400	13
Total Miscellaneous Income Deductions	5,147	4,596	
Income Before Interest Charges	805,728	1,210,167	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	246,602	272,422	14
Amortization of Debt Discount and Expense (428)	0	21,188	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	246,602	293,610	
Net Income	559,126	916,557	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	14,902,169	13,985,612	20
Balance Transferred from Income (433)	559,126	916,557	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	15,461,295	14,902,169	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	484,775		484,775	1
Total (Acct. 400):	484,775	0	484,775	
Operation and Maintenance Expense (401-402):				
Derived	309,852		309,852	2
Total (Acct. 401-402):	309,852	0	309,852	
Depreciation Expense (403):				
Derived	51,818		51,818	3
Total (Acct. 403):	51,818	0	51,818	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	8,972		8,972	5
Total (Acct. 408):	8,972	0	8,972	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	114,133	0	114,133	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	14,817		14,817	8
Total (Acct. 415-416):	14,817	0	14,817	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST INCOME ON INVESTMENTS AND SPECIAL ASSETS	310,327	0	310,327 11
Total (Acct. 419):	310,327	0	310,327
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	██████████	65,940	65,940 12
NET OPERATING INCOME - NONREGULATED SEWER	235,183	0	235,183 13
CONTRIBUTED PLANT - NONREGULATED SEWER	0	70,475	70,475 14
Total (Acct. 421):	235,183	136,415	371,598
TOTAL OTHER INCOME:	560,327	136,415	696,742

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(46,804)	██████████	(46,804) 15
NONE	0	0	0 16
Total (Acct. 425):	(46,804)	0	(46,804)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	██████████	51,951	51,951 17
NONE	0	0	0 18
Total (Acct. 426):	0	51,951	51,951
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(46,804)	51,951	5,147

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	246,602	██████████	246,602 19
Total (Acct. 427):	246,602	0	246,602
Amortization of Debt Discount and Expense (428):			
AMORTIZATION	0	██████████	0 20
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	██████████	0 21
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	██████████	0 22
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 23
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	246,602	0	246,602
NET INCOME:	474,662	84,464	559,126
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	2,252,772	12,649,397	14,902,169 25
Total (Acct. 216):	2,252,772	12,649,397	14,902,169
Balance Transferred from Income (433):			
Derived	474,662	84,464	559,126 26
Total (Acct. 433):	474,662	84,464	559,126
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 27
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 28
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 30
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	2,727,434	12,733,861	15,461,295

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	14,817				14,817	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	14,817	0	0	0	14,817	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	484,775	0	0	0	484,775	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	484,775	0	0	0	484,775	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	127,894		127,894	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	112,401		112,401	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	240,295	0	240,295	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2.5	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	5,997,649	5,912,009	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	2,001,753	1,894,756	2
Net Utility Plant	3,995,896	4,017,253	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	24,026,082	23,924,233	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	7,689,533	7,056,078	4
Net Nonutility Property	16,336,549	16,868,155	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	4,124,881	3,955,891	7
Total Other Property and Investments	20,461,430	20,824,046	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	118,909	99,743	8
Temporary Cash Investments (132)	1,947,569	1,895,900	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	88,546	72,960	11
Other Accounts Receivable (143)	289,955	253,039	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	125,384	116,069	14
Materials and Supplies (150)	40,518	39,559	15
Prepayments (165)	20,846	20,379	16
Other Current and Accrued Assets (170)	75,767	109,540	17
Total Current and Accrued Assets	2,707,494	2,607,189	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	27,164,820	27,448,488	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,200,560	2,200,560	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	15,461,295	14,902,169	23
Total Proprietary Capital	17,661,855	17,102,729	
LONG-TERM DEBT			
Bonds (221)	465,000	635,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	8,008,182	8,620,560	26
Total Long-Term Debt	8,473,182	9,255,560	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	132,558	138,751	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	37,531	40,931	32
Other Current and Accrued Liabilities (238)	23,218	21,130	33
Total Current and Accrued Liabilities	193,307	200,812	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	836,476	889,387	36
Total Deferred Credits	836,476	889,387	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	27,164,820	27,448,488	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	5,912,009	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	2,224,742	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	3,772,907	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	5,997,649	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	844,384	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	1,157,369	0	0	0	13
Total Accumulated Provision	2,001,753	0	0	0	
Net Utility Plant	3,995,896	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	789,338				789,338	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	51,818				51,818	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	7,128				7,128	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	58,946	0	0	0	58,946	16
Debits during year						17
Book cost of plant retired	3,900				3,900	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	3,900	0	0	0	3,900	25
Balance end of year (110.1)	844,384	0	0	0	844,384	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,105,418				1,105,418	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	51,951				51,951	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	51,951	0	0	0	51,951	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	1,157,369	0	0	0	1,157,369	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	23,924,233	101,849		24,026,082	1
Other (specify):					
CONSTRUCTION WORK IN PROGRESS	0			0	2
Total Nonutility Property (121)	23,924,233	101,849	0	24,026,082	
Less accum. prov. depr. & amort. (122)	7,056,078	633,455		7,689,533	3
Net Nonutility Property	16,868,155	(531,606)	0	16,336,549	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	19,687	15,664
Sewer utility	20,831	23,895
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	40,518	39,559

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u><u>0</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,200,560	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>2,200,560</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
G.O. BOND	12/15/2005	12/01/2010	4.00%	465,000	1
Total Bonds (Account 221):				465,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
DNR CLEAN WATER LOAN FUND II	07/28/1999	05/01/2019	2.64%	7,681,446	1
DNR CLEAN WATER LOAN FUND	01/01/1992	12/01/2011	3.86%	326,736	2
Total for Account 224				8,008,182	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense		2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>0</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes		7
PSC Remainder Assessment		8
Other (explain):		
NONE		9
Total payments and other debits	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
MORTGAGE REVENUE BOND	0			0	1
G.O. BOND	2,159	25,363	25,915	1,607	2
Subtotal	2,159	25,363	25,915	1,607	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	4
DNR CLEAN WATER LOAN FUND	2,578	13,556	14,034	2,100	5
DNR CLEAN WATER LOAN FUND II	36,194	207,683	210,053	33,824	6
Subtotal	38,772	221,239	224,087	35,924	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	40,931	246,602	250,002	37,531	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
MORTGAGE REVENUE RESERVE DEPRECIATION FUND	191,619	3
PLANT REPLACEMENT FUND	751,437	4
SPECIAL MAINTENANCE FUND	280,698	5
DEBT SERVICE FUND	620,711	6
REPLACEMENT FUND	6,588	7
WATER TOWER PAINTING FUND	45,741	8
OPERATIONS AND MAINTENANCE FUND	2,215,693	9
G.O. FUND	8,458	10
SPECIAL ASSESSMENT RECEIVABLE	3,936	11
Total (Acct. 125):	4,124,881	
Notes Receivable (141):		
NONE		12
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	88,546	13
Electric		14
Sewer (Regulated)		15
Other (specify):		
NONE		16
Total (Acct. 142):	88,546	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	289,955	17
Merchandising, jobbing and contract work		18
Other (specify):		
NONE		19
Total (Acct. 143):	289,955	
Receivables from Municipality (145):		
PUBLIC FIRE PROTECTION	1,062	20
RECEIVABLE FOR 2007 SEWAGE TREATMENT	124,322	21
Total (Acct. 145):	125,384	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Prepayments (165):		
PREPAID INSURANCE	20,846	22
Total (Acct. 165):	20,846	
Extraordinary Property Losses (182):		
NONE		23
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		24
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		25
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	748,871	26
DEFERRED COMPENSATION	57,605	27
DEFERRED REVENUE - ANTENNA LEASE	30,000	28
Total (Acct. 253):	836,476	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	2,214,892	0	0	0	2,214,892	1
Materials and Supplies	17,675	0	0	0	17,675	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	816,861	0	0	0	816,861	4
Customer Advances for Construction					0	5
Regulatory Liability	772,273	0	0	0	772,273	6
NONE					0	7
Average Net Rate Base	643,433	0	0	0	643,433	
Net Operating Income	114,133	0	0	0	114,133	8
Net Operating Income as a percent of						
Average Net Rate Base	17.74%	N/A	N/A	N/A	17.74%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	795,675	0	0	0	795,675	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	46,804	0	0	0	46,804	3
Other (specify):						
NONE					0	4
Balance End of Year	748,871	0	0	0	748,871	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Acct 143 - Amount represents receivable due the district for December sewer charges for non-regulated sewer.

Acct 145 - Amount represents receivable for 2007 sewage treatment related to December charges for the treatment plant due from the other municipalities included in the district.

Identification and Ownership (Page iv)

General footnotes

Accountant's Report

Board of Commissioners
Shawano Lake Sanitary District # 1
Shawano, Wisconsin

We have compiled the Municipal Utility Annual Report included in the accompanying prescribed form for Shawano Lake Sanitary District # 1 as of December 31, 2007 and for the year then ended in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

This report is presented in accordance with the requirements of the Public Service Commission of Wisconsin which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Clifton Gunderson LLP

Stevens Point, Wisconsin
February 27, 2008

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	436,480	414,093	1
Total Sales of Water	436,480	414,093	
Other Operating Revenues			
Forfeited Discounts (470)	2,200	2,279	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	10,000	10,000	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	36,095	36,639	6
Total Other Operating Revenues	48,295	48,918	
Total Operating Revenues	484,775	463,011	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	2,806	8,251	7
Pumping Expenses (620-625)	97,328	54,400	8
Water Treatment Expenses (630-635)	17,334	18,241	9
Transmission and Distribution Expenses (640-655)	66,490	73,220	10
Customer Accounts Expenses (901-904)	26,915	26,417	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	98,979	114,781	13
Total Operation and Maintenance Expenses	309,852	295,310	
Other Operating Expenses			
Depreciation Expense (403)	51,818	51,095	14
Amortization Expense (404-407)		0	15
Taxes (408)	8,972	8,466	16
Total Other Operating Expenses	60,790	59,561	
Total Operating Expenses	370,642	354,871	
NET OPERATING INCOME	114,133	108,140	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	2,257	65,690	207,964	4
Commercial	181	47,786	98,898	5
Industrial	2	1,543	2,805	6
Total Metered Sales to General Customers (461)	2,440	115,019	309,667	
Private Fire Protection Service (462)	19		4,908	7
Public Fire Protection Service (463)	4		119,952	8
Other Sales to Public Authorities (464)	11	469	1,953	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	2,474	115,488	436,480	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	119,952	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	119,952	
Forfeited Discounts (470):		
Customer late payment charges	2,200	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	2,200	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
LEASE (RENTAL) INCOME FOR ANTENNA ON WATER TOWER	10,000	8
Total Rents from Water Property (472)	10,000	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	4,560	10
Other (specify): STANDBY CHARGES	31,535	11
Total Other Water Revenues (474)	36,095	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)		0	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	1,345	5,689	3
Maintenance of Water Source Plant (605)	1,461	2,562	4
Total Source of Supply Expenses	2,806	8,251	
PUMPING EXPENSES			
Operation Labor (620)	29,293	26,825	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	25,288	25,953	7
Operation Supplies and Expenses (623)	0	14	8
Maintenance of Pumping Plant (625)	42,747	1,608	9
Total Pumping Expenses	97,328	54,400	
WATER TREATMENT EXPENSES			
Operation Labor (630)	13,217	14,073	10
Chemicals (631)	839	317	11
Operation Supplies and Expenses (632)	3,278	3,851	12
Maintenance of Water Treatment Plant (635)		0	13
Total Water Treatment Expenses	17,334	18,241	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	37,460	33,913	14
Operation Supplies and Expenses (641)	1,765	8,256	15
Maintenance of Distribution Reservoirs and Standpipes (650)	0	0	16
Maintenance of Mains (651)	18,843	918	17
Maintenance of Services (652)	4,116	10,508	18
Maintenance of Meters (653)	147	135	19
Maintenance of Hydrants (654)	2,275	15,262	20
Maintenance of Other Plant (655)	1,884	4,228	21
Total Transmission and Distribution Expenses	66,490	73,220	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	10,531	9,610	22
Accounting and Collecting Labor (902)	13,281	13,996	23
Supplies and Expenses (903)	3,103	2,811	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	26,915	26,417	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	24,113	24,338	27
Office Supplies and Expenses (921)	2,343	2,991	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	10,766	7,646	30
Property Insurance (924)	10,148	8,963	31
Injuries and Damages (925)		0	32
Employee Pensions and Benefits (926)	42,690	63,551	33
Regulatory Commission Expenses (928)	197	208	34
Miscellaneous General Expenses (930)	1,533	686	35
Transportation Expenses (933)	7,189	6,398	36
Maintenance of General Plant (935)		0	37
Total Administrative and General Expenses	98,979	114,781	
Total Operation and Maintenance Expenses	309,852	295,310	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)
Property Tax Equivalent		0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		0	2
Net property tax equivalent		0	0
Social Security		8,452	8,112
PSC Remainder Assessment		520	354
Other (specify): NONE			0
Total tax expense		8,972	8,466

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	816		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	816	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	65,001		4
Structures and Improvements (311)	28,908		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	216,527		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	28,880		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	339,316	0	
PUMPING PLANT			
Land and Land Rights (320)	396		12
Structures and Improvements (321)	25,548		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	273		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	138,060		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	8,606		20
Total Pumping Plant	172,883	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	13,449		23
Total Water Treatment Plant	13,449	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			816	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	816	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			65,001	4
Structures and Improvements (311)			28,908	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			216,527	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			28,880	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	339,316	
PUMPING PLANT				
Land and Land Rights (320)			396	12
Structures and Improvements (321)			25,548	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			273	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			138,060	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			8,606	20
Total Pumping Plant	0	0	172,883	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			13,449	23
Total Water Treatment Plant	0	0	13,449	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	15,203		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	93,124		26
Transmission and Distribution Mains (343)	909,661		27
Fire Mains (344)	0		28
Services (345)	183,305		29
Meters (346)	230,887	17,295	30
Hydrants (348)	78,942		31
Other Transmission and Distribution Plant (349)	504		32
Total Transmission and Distribution Plant	1,511,626	17,295	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	12,785		35
Computer Equipment (391.1)	1,632		36
Transportation Equipment (392)	36,828	6,305	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	10,703		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	10,534		42
SCADA Equipment (397.1)	72,700		43
Miscellaneous Equipment (398)	21,770		44
Other Tangible Property (399)	0		45
Total General Plant	166,952	6,305	
Total utility plant in service directly assignable	2,205,042	23,600	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	2,205,042	23,600	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			15,203 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			93,124 26
Transmission and Distribution Mains (343)			909,661 27
Fire Mains (344)			0 28
Services (345)			183,305 29
Meters (346)	3,900		244,282 30
Hydrants (348)			78,942 31
Other Transmission and Distribution Plant (349)			504 32
Total Transmission and Distribution Plant	3,900	0	1,525,021
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			12,785 35
Computer Equipment (391.1)			1,632 36
Transportation Equipment (392)			43,133 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			10,703 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			10,534 42
SCADA Equipment (397.1)			72,700 43
Miscellaneous Equipment (398)			21,770 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	173,257
Total utility plant in service directly assignable	3,900	0	2,224,742
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	3,900	0	2,224,742

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	74,556		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	74,556	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	64,789		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	64,789	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			74,556 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	74,556
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			64,789 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	64,789
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	236,160		26
Transmission and Distribution Mains (343)	2,587,104	35,340	27
Fire Mains (344)	0		28
Services (345)	511,524	24,400	29
Meters (346)	0		30
Hydrants (348)	232,834	6,200	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	3,567,622	65,940	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	3,706,967	65,940	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	3,706,967	65,940	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			236,160 26
Transmission and Distribution Mains (343)			2,622,444 27
Fire Mains (344)			0 28
Services (345)			535,924 29
Meters (346)			0 30
Hydrants (348)			239,034 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	3,633,562
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	3,772,907
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	3,772,907

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			10,852	10,852	1
February			10,860	10,860	2
March			10,732	10,732	3
April			10,492	10,492	4
May			11,960	11,960	5
June			15,645	15,645	6
July			16,828	16,828	7
August			15,180	15,180	8
September			11,959	11,959	9
October			11,370	11,370	10
November			10,101	10,101	11
December			10,826	10,826	12
Total annual pumpage	0	0	146,805	146,805	
Less: Water sold				115,488	13
Volume pumped but not sold				31,317	14
Volume sold as a percent of volume pumped				79%	15
Volume used for water production, water quality and system maintenance				4,831	16
Volume related to equipment/system malfunction				1,534	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				6,365	19
Volume pumped but unaccounted for				24,952	20
Percent of water lost				17%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				717	24
Date of maximum: 7/2/2007					25
Cause of maximum:					26
Summer lawn watering; peak tourist time					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				191	27
Date of minimum: 10/9/2007					28
Total KWH used for pumping for the year				229,318	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
W5205 LAKEVIEW ROAD	WELL 1	454	19	1,000,000	Yes	1
N6774 RETREAT ROAD	WELL 2	151	16	576,000	Yes	2
W5393 LAKEVIEW ROAD	WELL 3	318	15	648,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 1	WELL 2	WELL 3	1
Location	W5205 LAKEVIEW ROAD	N6774 RETREAT ROAD	W5393 LAKEVIEW ROAD	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	LAYNE	TRAUT	5
Year Installed	1974	1974	1992	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	950	350	400	8
Pump Motor or Standby Engine Mfr	GEN ELECTRIC	GEN ELECTRIC	GEN ELECTRIC	9 10
Year Installed	1974	1974	1992	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	75	40	75	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1 RESERVOIR	OLD LAKE ROAD TOWER	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	3
Year constructed	1974	1974	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	99	99	6
Total capacity in gallons (actual)	500,000	400,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000	1.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	6.000	56,527	0	0	0	56,527	1
M	D	6.000	388	0	0	0	388	2
P	D	6.000	12,872	0	0	0	12,872	3
A	D	8.000	13,038	0	0	0	13,038	4
M	D	8.000	455	0	0	0	455	5
P	D	8.000	13,160	1,098	0	0	14,258	6
A	D	10.000	10,033	0	0	0	10,033	7
M	D	10.000	300	0	0	0	300	8
P	D	10.000	4,050	0	0	0	4,050	9
A	D	12.000	62,742	0	0	0	62,742	10
M	D	12.000	40	0	0	0	40	11
P	D	12.000	3,577	0	0	0	3,577	12
A	D	14.000	66,671	0	0	0	66,671	13
M	D	14.000	674	0	0	0	674	14
Total Within Municipality			244,527	1,098	0	0	245,625	
Total Utility			244,527	1,098	0	0	245,625	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	1,661	0	0	0	1,661	28	1
M	1.000	504	28	0	0	532	14	2
M	1.250	2	0	0	0	2		3
M	1.500	40	0	0	0	40		4
M	2.000	61	0	0	0	61		5
P	3.000	2	0	0	0	2		6
M	3.000	1	0	0	0	1		7
P	4.000	3	0	0	0	3		8
A	4.000	1	0	0	0	1		9
M	4.000	2	0	0	0	2		10
M	8.000	3	0	0	0	3		11
A	10.000	1	0	0	0	1		12
Total Utility		2,281	28	0	0	2,309	42	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	2,430	240	120	0	2,550	360	1
0.750	17	0	0	0	17	0	2
1.000	34	2	1	0	35	2	3
1.500	29	0	0	0	29	0	4
2.000	31	0	1	0	30	0	5
3.000	2	1	0	0	3	1	6
4.000	1	0	0	0	1	1	7
6.000	2	0	0	0	2	2	8
Total:	2,546	243	122	0	2,667	366	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	2,245	87	0	6	0	212	2,550	1
0.750	2	14	0	0	1	0	17	2
1.000	4	27	0	2	0	2	35	3
1.500	3	23	0	2	1	0	29	4
2.000	2	26	2	0	0	0	30	5
3.000	0	2	0	1	0	0	3	6
4.000	1	0	0	0	0	0	1	7
6.000	0	2	0	0	0	0	2	8
Total:	2,257	181	2	11	2	214	2,667	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	489	2			491	2
Total Fire Hydrants	489	2	0	0	491	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	368
Number of distribution system valves end of year:	605
Number of distribution valves operated during year:	315

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Acct 625 - Increase due to well #3 pump repairs/cleaning.

Acct 641 - Decrease because fewer jobs were done by the District this year than last year so fewer supplies were needed.

Acct 651 - Increase due to 2 breaks in water mains that needed repairs and was performed by an outside vendor.

Acct 652 - Decrease is due to fewer curbstops needing maintenance. This year it was ~7 and last year it was ~14.

Acct 654 - The prior year amount was due to the painting of hydrants that was not applicable to the current year.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Additions were paid for by the private developer and reported as contributed capital.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Additions were financed by the private developer (23) and by the property owners (5) and reported as contributed capital.

Meters (Page W-19)

If 2-inch or greater meters are reported as residential, please explain.

The 2 inch meter is for a residence that has six bathrooms and the property owner requested a larger meter.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES
