



3014 (02-02-05)

ANNUAL REPORT

OF

Name: MCFARLAND WATER & SEWER UTILITY

Principal Office: 5915 MILWAUKEE STREET
P.O. BOX 110
MCFARLAND, WI 53558-0110

For the Year Ended: DECEMBER 31, 2007

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: MCFARLAND WATER & SEWER UTILITY

Utility Address: 5915 MILWAUKEE STREET

P.O. BOX 110

MCFARLAND, WI 53558-0110

When was utility organized? 1/1/1941

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR DON PETERSON

Title: VILLAGE ADMINISTRATOR

Office Address:

5915 MILWAUKEE STREET

P.O. BOX 110

MCFARLAND, WI 53558-0110

Telephone: (608) 838 - 3153

Fax Number: (608) 838 - 3619

E-mail Address: don.peterson@mcfarland.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name: SARAH SCHLEEDE

Title: MANAGER

Office Address: VIRCHOW KRAUSE & COMPANY, LLP

TEN TERRACE COURT

MADISON, WI 53718

Telephone: (608) 240 - 2310

Fax Number: (608) 249 - 8532

E-mail Address: sschleede@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: KEVIN WERNET

Title: CHAIRMAN OF VILLAGE BOARD

Office Address:

9515 MILWAUKEE STREET

P.O. BOX 110

MCFARLAND, WI 53558

Telephone: (608) 838 - 3453

Fax Number: (608) 838 - 3619

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW KRAUSE & COMPANY, LLP
TEN TERRACE COURT
MADISON, WI 53718

Telephone: (608) 240 - 2628

Fax Number: (608) 249 - 8532

E-mail Address:

Date of most recent audit report: 12/31/2007

Period covered by most recent audit: 2007

Names and titles of utility management including manager or superintendent:

Name: MR ALLAN COVILLE

Title: DIRECTOR OF PUBLIC WORKS

Office Address:

5115 TERMINAL DRIVE
P.O. BOX 110
MCFARLAND, WI 53558-0110

Telephone: (608) 838 - 7287

Fax Number: (608) 838 - 6823

E-mail Address: allan.coville@mcfarland.wi.us

Name of utility commission/committee: McFarland Public Utilities Committee

Names of members of utility commission/committee:

- MATTHEW DODGE
- WALLY DYER
- JENNIFER HEATON-AMRHEIN
- MARC NIELSEN
- CRAIG WEISS
- KEVIN WERNET, CHAIRPERSON

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,010,472	992,176	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	418,058	417,441	2
Depreciation Expense (403)	119,665	116,350	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	169,697	160,769	5
Total Operating Expenses	707,420	694,560	
Net Operating Income	303,052	297,616	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	303,052	297,616	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	72,122	150,549	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	41,562	45,353	10
Miscellaneous Nonoperating Income (421)	149,903	166,240	11
Total Other Income	263,587	362,142	
Total Income	566,639	659,758	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(22,822)	(22,822)	12
Other Income Deductions (426)	74,873	72,612	13
Total Miscellaneous Income Deductions	52,051	49,790	
Income Before Interest Charges	514,588	609,968	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	86,604	93,060	14
Amortization of Debt Discount and Expense (428)	13,935	13,935	15
Amortization of Premium on Debt--Cr. (429)	13,721	13,720	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	86,818	93,275	
Net Income	427,770	516,693	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	10,386,654	9,669,238	20
Balance Transferred from Income (433)	427,770	516,693	21
Miscellaneous Credits to Surplus (434)	0	200,723	22
Miscellaneous Debits to Surplus--Debit (435)	16,261	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	10,798,163	10,386,654	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,010,472		1,010,472	1
Total (Acct. 400):	1,010,472	0	1,010,472	
Operation and Maintenance Expense (401-402):				
Derived	418,058		418,058	2
Total (Acct. 401-402):	418,058	0	418,058	
Depreciation Expense (403):				
Derived	119,665		119,665	3
Total (Acct. 403):	119,665	0	119,665	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	169,697		169,697	5
Total (Acct. 408):	169,697	0	169,697	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	303,052	0	303,052	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
UNREGULATED SEWER UTILITY OPERATING INCOME	72,122		72,122	9
Total (Acct. 417):	72,122	0	72,122	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST INCOME	41,562	0	41,562 11
Total (Acct. 419):	41,562	0	41,562
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water			0 12
IMPACT FEE CONTRIBUTION	0	34,451	34,451 13
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	115,452	115,452 14
Total (Acct. 421):	0	149,903	149,903
TOTAL OTHER INCOME:	113,684	149,903	263,587
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(22,822)		(22,822) 15
NONE	0	0	0 16
Total (Acct. 425):	(22,822)	0	(22,822)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		74,873	74,873 17
NONE	0	0	0 18
Total (Acct. 426):	0	74,873	74,873
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(22,822)	74,873	52,051
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	86,604		86,604 19
Total (Acct. 427):	86,604	0	86,604
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT ISSUE COSTS	7,124		7,124 20
AMORTIZATION OF LOSS ON ADVANCED REFUNDING	6,811		6,811 21
Total (Acct. 428):	13,935	0	13,935
Amortization of Premium on Debt--Cr. (429):			
AMORTIZATION OF DEBT PREMIUM	13,721		13,721 22
Total (Acct. 429):	13,721	0	13,721
Interest on Debt to Municipality (430):			
Derived	0		0 23
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 24
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 25
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	86,818	0	86,818
NET INCOME:	352,740	75,030	427,770
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	3,436,200	6,950,454	10,386,654 26
Total (Acct. 216):	3,436,200	6,950,454	10,386,654
Balance Transferred from Income (433):			
Derived	352,740	75,030	427,770 27
Total (Acct. 433):	352,740	75,030	427,770
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 28
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
PRIOR PERIOD ADJUSTMENT	16,261	0	16,261 29
Total (Acct. 435)--Debit:	16,261	0	16,261
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 30
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 31
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	3,772,679	7,025,484	10,798,163

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,010,472	0	0	0	1,010,472	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	1,010,472	0	0	0	1,010,472	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	159,106		159,106	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	79,859		79,859	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	238,965	0	238,965	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	3	1
Electric		2
Gas		3
Sewer	2.5	4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	10,215,131	9,474,099	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,972,674	1,816,064	2
Net Utility Plant	8,242,457	7,658,035	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	4,914,394	4,849,357	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	1,311,576	1,217,258	4
Net Nonutility Property	3,602,818	3,632,099	
Investment in Municipality (123)	0	0	5
Other Investments (124)	36,109	38,281	6
Special Funds (125)	732,450	656,400	7
Total Other Property and Investments	4,371,377	4,326,780	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,358,464	1,837,280	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	115,669	94,337	11
Other Accounts Receivable (143)	92,746	102,311	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	38,176	40,147	14
Materials and Supplies (150)	14,488	14,488	15
Prepayments (165)	3,075	3,883	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,622,618	2,092,446	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	96,954	110,889	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	12,545	6,739	20
Total Deferred Debits	109,499	117,628	
Total Assets and Other Debits	14,345,951	14,194,889	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	910,260	910,260	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	10,798,163	10,386,654	23
Total Proprietary Capital	11,708,423	11,296,914	
LONG-TERM DEBT			
Bonds (221)	1,795,000	2,015,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,795,000	2,015,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	113,145	137,272	28
Payables to Municipality (233)	10,882	6,870	29
Customer Deposits (235)	5,000	5,000	30
Taxes Accrued (236)	159,089	149,435	31
Interest Accrued (237)	6,714	7,260	32
Other Current and Accrued Liabilities (238)	36,116	24,926	33
Total Current and Accrued Liabilities	330,946	330,763	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	94,892	108,612	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	366,939	389,692	36
Total Deferred Credits	461,831	498,304	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)	49,751	53,908	39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	49,751	53,908	
Total Liabilities and Other Credits	14,345,951	14,194,889	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	9,474,099	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	5,643,506	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	4,570,587	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)	1,038				7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	10,215,131	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	1,163,284	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	809,390	0	0	0	13
Total Accumulated Provision	1,972,674	0	0	0	
Net Utility Plant	8,242,457	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,081,547				1,081,547	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	119,665				119,665	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	10,851				10,851	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	130,516	0	0	0	130,516	16
Debits during year						17
Book cost of plant retired	47,176				47,176	18
Cost of removal	0				0	19
Other debits (specify):						20
Adjustment	1,603				1,603	21
					0	22
					0	23
					0	24
Total debits	48,779	0	0	0	48,779	25
Balance end of year (110.1)	1,163,284	0	0	0	1,163,284	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	734,517				734,517	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	74,873				74,873	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	74,873	0	0	0	74,873	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	809,390	0	0	0	809,390	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	4,849,357	65,037		4,914,394	1
Other (specify):					
CONSTRUCTION WORK IN PROGRESS	0			0	2
Total Nonutility Property (121)	4,849,357	65,037	0	4,914,394	
Less accum. prov. depr. & amort. (122)	1,217,258	94,318		1,311,576	3
Net Nonutility Property	3,632,099	(29,281)	0	3,602,818	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	14,488	14,488 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>14,488</u>	<u>14,488</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2005 BONDS - DEBT ISSUANCE COSTS	7,124	428	49,270	1
2005 BONDS - LOSS ON ADVANCED REFUNDING	6,811	428	47,684	2
NONE				3
Total			96,954	
Unamortized premium on debt (251)				
2005 BONDS	13,720	429	94,892	4
Total			94,892	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	910,260	1
Changes during year (explain):		
NONE		2
Balance end of year	<u>910,260</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2005 REVENUE BOND	04/01/2005	12/01/2014	4.56%	1,795,000	1
Total Bonds (Account 221):				1,795,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	149,435	1
Accruals:		
Charged water department expense	169,697	2
Charged electric department expense		3
Charged sewer department expense	3,434	4
Other (explain):		
NONE		5
Total Accruals and other credits	173,131	
Taxes paid during year:		
County, state and local taxes	149,436	6
Social Security taxes	12,051	7
PSC Remainder Assessment	1,990	8
Other (explain):		
NONE		9
Total payments and other debits	163,477	
Balance end of year	159,089	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2005 REVENUE BONDS	7,260	86,604	87,150	6,714	1
Subtotal	7,260	86,604	87,150	6,714	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
None	0			0	4
Subtotal	0	0	0	0	
Total	7,260	86,604	87,150	6,714	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	36,109	2
Total (Acct. 124):	36,109	
Special Funds (125):		
IMPACT FEE FUND	263,450	3
BOND REDEMPTION FUND	25,463	4
RESERVE ACCOUNT	236,500	5
REPLACEMENT ACCOUNT	33,700	6
DEPRECIATION ACCOUNT	58,000	7
WATER TOWER RESERVE	115,337	8
Total (Acct. 125):	732,450	
Notes Receivable (141):		
NONE		9
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	115,669	10
Electric		11
Sewer (Regulated)		12
Other (specify):		
NONE		13
Total (Acct. 142):	115,669	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	88,638	14
Merchandising, jobbing and contract work		15
Other (specify):		
MISC WATER USAGE	4,108	16
Total (Acct. 143):	92,746	
Receivables from Municipality (145):		
DELINQUENTS ON TAX ROLL	38,176	17
Total (Acct. 145):	38,176	
Prepayments (165):		
PREPAID INSURANCE	3,075	18
Total (Acct. 165):	3,075	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):		0
Other Deferred Debits (183):		
PRELIMINARY SURVEY AND INVESTIGATION	203	20
ENGINEERING SERVICES FOR NEW WELL LOCATION AND IMPACT STUDY	12,342	21
Total (Acct. 183):		12,545
Payables to Municipality (233):		
PUBLIC FIRE PROTECTION DUE TO MUNICIPALITY	10,882	22
Total (Acct. 233):		10,882
Other Deferred Credits (253):		
Regulatory Liability	365,154	23
DEFERRED TOWER RENTAL REVENUE	1,785	24
Total (Acct. 253):		366,939

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	5,340,947	0	0	0	5,340,947	1
Materials and Supplies	14,488	0	0	0	14,488	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	1,122,415	0	0	0	1,122,415	4
Customer Advances for Construction					0	5
Regulatory Liability	376,565	0	0	0	376,565	6
NONE					0	7
Average Net Rate Base	3,856,455	0	0	0	3,856,455	
Net Operating Income	303,052	0	0	0	303,052	8
Net Operating Income as a percent of						
Average Net Rate Base	7.86%	N/A	N/A	N/A	7.86%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	387,976	0	0	0	387,976	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	22,822	0	0	0	22,822	3
Other (specify):						
NONE					0	4
Balance End of Year	365,154	0	0	0	365,154	

FINANCIAL SECTION FOOTNOTES

Cover Sheet (Page 0)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

McFarland Water Utility
McFarland, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the McFarland Water and Sewer Utility, an enterprise fund of the Village of McFarland as of December 31, 2007 and 2006, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2007 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

Madison, Wisconsin
March 27, 2008

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

General footnotes

The adjustment is for entries made to client books for the year 2006 after the PSC report was filed. The entries were to true-up the clients books to their continuing property records.

Balance Sheet End-of-Year Account Balances (Page F-19)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

183 - NA this is for preliminary survey and investigation

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

143 - Done
233 - Done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	926,511	898,307	1
Total Sales of Water	926,511	898,307	
Other Operating Revenues			
Forfeited Discounts (470)	5,352	5,494	2
Miscellaneous Service Revenues (471)	59	0	3
Rents from Water Property (472)	69,549	66,085	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	9,001	22,290	6
Total Other Operating Revenues	83,961	93,869	
Total Operating Revenues	1,010,472	992,176	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	939	701	7
Pumping Expenses (620-625)	84,128	68,124	8
Water Treatment Expenses (630-635)	17,889	17,900	9
Transmission and Distribution Expenses (640-655)	83,012	109,753	10
Customer Accounts Expenses (901-904)	31,306	29,207	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	200,784	191,756	13
Total Operation and Maintenance Expenses	418,058	417,441	
Other Operating Expenses			
Depreciation Expense (403)	119,665	116,350	14
Amortization Expense (404-407)		0	15
Taxes (408)	169,697	160,769	16
Total Other Operating Expenses	289,362	277,119	
Total Operating Expenses	707,420	694,560	
NET OPERATING INCOME	303,052	297,616	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	14	813	1,721	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	14	813	1,721	
Metered Sales to General Customers (461)				
Residential	2,582	155,018	496,910	4
Commercial	246	42,067	101,659	5
Industrial				6
Total Metered Sales to General Customers (461)	2,828	197,085	598,569	
Private Fire Protection Service (462)	38		21,907	7
Public Fire Protection Service (463)	1		289,642	8
Other Sales to Public Authorities (464)	25	4,900	14,672	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
 Total Sales of Water	 2,906	 202,798	 926,511	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	289,642	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	289,642	
Forfeited Discounts (470):		
Customer late payment charges	5,352	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	5,352	
Miscellaneous Service Revenues (471):		
OTHER MISCELLANEOUS REVENUES	59	7
Total Miscellaneous Service Revenues (471)	59	
Rents from Water Property (472):		
WATER TOWER LEASE REVENUE	69,549	8
Total Rents from Water Property (472)	69,549	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	9,001	10
Other (specify): NONE		11
Total Other Water Revenues (474)	9,001	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	827	701	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	112	0	3
Maintenance of Water Source Plant (605)		0	4
Total Source of Supply Expenses	939	701	
PUMPING EXPENSES			
Operation Labor (620)	32,698	29,482	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	34,035	27,980	7
Operation Supplies and Expenses (623)	9,333	4,122	8
Maintenance of Pumping Plant (625)	8,062	6,540	9
Total Pumping Expenses	84,128	68,124	
WATER TREATMENT EXPENSES			
Operation Labor (630)	3,479	2,556	10
Chemicals (631)	12,449	11,492	11
Operation Supplies and Expenses (632)		0	12
Maintenance of Water Treatment Plant (635)	1,961	3,852	13
Total Water Treatment Expenses	17,889	17,900	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	36,371	31,230	14
Operation Supplies and Expenses (641)	1,973	2,664	15
Maintenance of Distribution Reservoirs and Standpipes (650)		0	16
Maintenance of Mains (651)	19,529	45,632	17
Maintenance of Services (652)	7,600	16,607	18
Maintenance of Meters (653)	7,705	4,801	19
Maintenance of Hydrants (654)	9,834	8,819	20
Maintenance of Other Plant (655)		0	21
Total Transmission and Distribution Expenses	83,012	109,753	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	1,788	2,176	22
Accounting and Collecting Labor (902)	27,037	23,186	23
Supplies and Expenses (903)	2,481	3,845	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	31,306	29,207	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	39,855	40,967	27
Office Supplies and Expenses (921)	5,358	4,128	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	27,095	23,600	30
Property Insurance (924)	26,089	23,638	31
Injuries and Damages (925)		0	32
Employee Pensions and Benefits (926)	48,581	51,998	33
Regulatory Commission Expenses (928)		0	34
Miscellaneous General Expenses (930)	33,068	29,226	35
Transportation Expenses (933)	20,738	18,199	36
Maintenance of General Plant (935)		0	37
Total Administrative and General Expenses	200,784	191,756	
Total Operation and Maintenance Expenses	418,058	417,441	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		159,090	149,435	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		3,434	2,799	2
Net property tax equivalent		155,656	146,636	
Social Security		12,051	13,123	3
PSC Remainder Assessment		1,990	1,010	4
Other (specify): NONE			0	5
Total tax expense		169,697	160,769	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dane				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.195560				3
County tax rate	mills		2.738680				4
Local tax rate	mills		7.287060				5
School tax rate	mills		12.369380				6
Voc. school tax rate	mills		1.381610				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.972290				10
Less: state credit	mills		1.957153				11
Net tax rate	mills		22.015137				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.287060				14
Combined School Tax Rate	mills		13.750990				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.038050				17
Total Tax Rate	mills		23.972290				18
Ratio of Local and School Tax to Total	dec.		0.877599				19
Total tax net of state credit	mills		22.015137				20
Net Local and School Tax Rate	mills		19.320455				21
Utility Plant, Jan. 1	\$	9,474,099	9,474,099				22
Materials & Supplies	\$	14,488	14,488				23
Subtotal	\$	9,488,587	9,488,587				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	9,488,587	9,488,587				26
Assessment Ratio	dec.		0.867806				27
Assessed Value	\$	8,234,253	8,234,253				28
Net Local & School Rate	mills		19.320455				29
Tax Equiv. Computed for Current Year	\$	159,090	159,090				30
Tax Equivalent per 1994 PSC Report	\$	78,428					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	159,090					34

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	2,338		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	203,376		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	205,714	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	145,092		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	197,127		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	7,478		20
Total Pumping Plant	349,697	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	6,061		23
Total Water Treatment Plant	6,061	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)		(1,038)	1,300	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			203,376	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(1,038)	204,676	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			145,092	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	832	(14,738)	181,557	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)		14,738	22,216	20
Total Pumping Plant	832	0	348,865	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			6,061	23
Total Water Treatment Plant	0	0	6,061	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	45,250		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	959,137		26
Transmission and Distribution Mains (343)	2,321,178	467,974	27
Fire Mains (344)	0		28
Services (345)	410,496	137,681	29
Meters (346)	376,151	38,053	30
Hydrants (348)	193,820	26,779	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	4,306,032	670,487	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	31,805	2,269	36
Transportation Equipment (392)	58,495		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	9,772		39
Laboratory Equipment (395)	6,649		40
Power Operated Equipment (396)	30,102		41
Communication Equipment (397)	26,847		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	7,214		44
Other Tangible Property (399)	0		45
Total General Plant	170,884	2,269	
Total utility plant in service directly assignable	5,038,388	672,756	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	5,038,388	672,756	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			45,250 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		(19,424)	939,713 26
Transmission and Distribution Mains (343)	23,144		2,766,008 27
Fire Mains (344)			0 28
Services (345)	7,062		541,115 29
Meters (346)	1,216		412,988 30
Hydrants (348)	2,169		218,430 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	33,591	(19,424)	4,923,504
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)	12,753		21,321 36
Transportation Equipment (392)			58,495 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			9,772 39
Laboratory Equipment (395)			6,649 40
Power Operated Equipment (396)			30,102 41
Communication Equipment (397)		6,912	33,759 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)		(6,912)	302 44
Other Tangible Property (399)			0 45
Total General Plant	12,753	0	160,400
Total utility plant in service directly assignable	47,176	(20,462)	5,643,506
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	47,176	(20,462)	5,643,506

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	31,000		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	31,000	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			31,000 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	31,000
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	10,000		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	271,968		26
Transmission and Distribution Mains (343)	3,008,360	72,799	27
Fire Mains (344)	0		28
Services (345)	694,452	26,348	29
Meters (346)	0		30
Hydrants (348)	419,931	16,305	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	4,404,711	115,452	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	4,435,711	115,452	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	4,435,711	115,452	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			10,000 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		19,424	291,392 26
Transmission and Distribution Mains (343)			3,081,159 27
Fire Mains (344)			0 28
Services (345)			720,800 29
Meters (346)			0 30
Hydrants (348)			436,236 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	19,424	4,539,587
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	19,424	4,570,587
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	19,424	4,570,587

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			16,333	16,333	1
February			14,696	14,696	2
March			15,768	15,768	3
April			16,811	16,811	4
May			21,054	21,054	5
June			20,434	20,434	6
July			26,854	26,854	7
August			18,441	18,441	8
September			16,925	16,925	9
October			17,324	17,324	10
November			16,134	16,134	11
December			17,885	17,885	12
Total annual pumpage	0	0	218,659	218,659	
Less: Water sold				202,798	13
Volume pumped but not sold				15,861	14
Volume sold as a percent of volume pumped				93%	15
Volume used for water production, water quality and system maintenance				5,880	16
Volume related to equipment/system malfunction				995	17
Non-utility volume NOT included in water sales				195	18
Total volume not sold but accounted for				7,070	19
Volume pumped but unaccounted for				8,791	20
Percent of water lost				4%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,221	24
Date of maximum: 12/22/2007					25
Cause of maximum:					26
Water main break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				368	27
Date of minimum: 2/27/2007					28
Total KWH used for pumping for the year				299,331	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
5412 LONG STREET	Well #1	560	10	576,000	Yes	1
5001 NORTH AUTUMN	Well #3	700	18	1,440,000	Yes	2
5703 BIRD SONG COURT	Well #4	800	20	1,440,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #1	WELL #3	WELL #4	1
Location	5412 LONG STREET	5001 N. AUTUMN	5703 BIRD SONG COURT	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	AMERICAN TURBINE	JOHNSON	5
Year Installed	1971	1996	1990	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	500	1,000	1,000	8
Pump Motor or Standby Engine Mfr	GENERAL ELECTRIC	US ELECTRIC MOTOR	GENERAL ELECTRIC	9 10
Year Installed	1971	1996	1990	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	125	100	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1975	2000	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	99	121	6
Total capacity in gallons (actual)	500,000	750,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	2.9000	2.9000	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

								Number of Feet	
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)		
M	D	1.000	400	0	0	0	400		1
M	D	2.000	0	0	0	0	0		2
M	D	6.000	73,902	124	104	0	73,922		3
M	D	8.000	73,485	5,788	3,975	0	75,298		4
M	D	10.000	38,272	0	0	0	38,272		5
M	D	12.000	19,064	0	0	0	19,064		6
Total Within Municipality			205,123	5,912	4,079	0	206,956		
Total Utility			205,123	5,912	4,079	0	206,956		

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.625	1,565	0	0	0	1,565		1
M	1.000	725	72	46	0	751		2
M	1.250	4	0	0	0	4		3
M	1.500	43	3	3	0	43		4
M	2.000	66	8	4	0	70		5
M	3.000	3	0	0	0	3		6
M	4.000	10	0	0	0	10		7
M	6.000	10	0	0	0	10		8
M	8.000	15	0	0	0	15		9
Total Utility		2,441	83	53	0	2,471	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	2,835	0	8	3	2,830	231	1
1.000	71	0	1	3	73	0	2
1.500	50	0	0	0	50	8	3
2.000	20	1	0	0	21	1	4
3.000	8	0	1	1	8	0	5
4.000	1	0	0	0	1	0	6
6.000	1	0	0	0	1	0	7
8.000	1	0	0	0	1	0	8
10.000	1	0	0	0	1	0	9
Total:	2,988	1	10	7	2,986	240	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	2,606	148	0	5	0	71	2,830	1
1.000	0	51	0	2	1	19	73	2
1.500	0	31	0	9	1	9	50	3
2.000	0	14	0	2	1	4	21	4
3.000	0	1	0	3	3	1	8	5
4.000	0	0	0	1	0	0	1	6
6.000	0	0	0	0	1	0	1	7
8.000	0	0	0	0	1	0	1	8
10.000	0	0	0	0	1	0	1	9
Total:	2,606	245	0	22	9	104	2,986	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	462	15	9	9	477	2
Total Fire Hydrants	462	15	9	9	477	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	490
Number of distribution system valves end of year:	894
Number of distribution valves operated during year:	297

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

474 - Done - return on meters

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

652 - Maintenance of Services - This account represents needed repairs in 2007. This can vary from year to year. In 2007, there was less freezing and thawing which reduced service repairs.

623 - Operation Supplies and Expenses - In 2006 there was an adjustment for inventory of \$3,600 taking amounts from this account. Without that adjustment the amount of expenses would have been similiar to current year.

651 - Maintence of Mains - This account represents needed repairs in 2007. This can vary from year to year. In 2007, there was less freezing and thawing which reduced main and valve repairs.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

310 - land rights - moved the value of the land well#2 used to be on (well#2 was retired in 2005) to land held for future use.

398 - Misc Equipment - an adjustment was made so the plant balance would match the continuing property records.

397 - Computer equipment - an adjustment was made so the plant balance would match the continuing property records.

342 - Distribution Resoervoirs and standpipes - an adjustment was made to record the amount of impact fees received and put that amount to contributed plant.

328 - Other pumping equipment - an adjustment was made so the plant balance would match the continuing property records.

325 - Electric pumping equipment - an adjustment was made so the plant balance would match the continuing property records.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

342 - Distribution Resoervoirs and standpipes - an adjustment was made to record the amount of impact fees received and put that amount to contributed plant.

WATER OPERATING SECTION FOOTNOTES

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

\$72,799 was financed by developers. The remaining was utility financed.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

\$26,348 of the additions were financed by developers. The remaining portion was financed by the utility.

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

The Director of public Works confirms that there are no utility services owned but not in use at the end of the year.

Meters (Page W-19)

Explain all reported adjustments.

Adjustments are needed to reconcile to actual amount of meters on-hand as of year end.

Explain program for replacing or testing meters 1" or smaller.

The utility tests 5/8" and 1" meters according to PSC 185.761.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

yes

Hydrants and Distribution System Valves (Page W-20)

Explain all reported Adjustments.

Adjusted the number of hydrants to agree with the continuing property records.
