



3014 (02-02-05)

**ANNUAL REPORT**

OF

Name: LAFARGE MUNICIPAL ELECTRIC UTILITY

Principal Office: P.O. BOX 39  
LAFARGE, WI 54639

For the Year Ended: DECEMBER 31, 2007

**WATER, ELECTRIC, OR JOINT UTILITY  
TO  
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854  
Madison, WI 53707-7854  
(608) 266-3766

*This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.*



## TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
<b>FINANCIAL SECTION</b>	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Distribution of Total Payroll	F-05
Full-Time Employees (FTE)	F-05
Balance Sheet	F-06
Net Utility Plant	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-08
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-09
Net Nonutility Property (Accts. 121 & 122)	F-10
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-11
Materials and Supplies	F-12
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-13
Capital Paid in by Municipality (Acct. 200)	F-14
Bonds (Acct. 221)	F-15
Notes Payable & Miscellaneous Long-Term Debt	F-16
Taxes Accrued (Acct. 236)	F-17
Interest Accrued (Acct. 237)	F-18
Balance Sheet End-of-Year Account Balances	F-19
Return on Rate Base Computation	F-20
Important Changes During the Year	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
<b>ELECTRIC OPERATING SECTION</b>	
Electric Operating Revenues & Expenses	E-01
Other Operating Revenues (Electric)	E-02
Electric Operation & Maintenance Expenses	E-03
Taxes (Acct. 408 - Electric)	E-04
Property Tax Equivalent (Electric)	E-05
Property Tax Equivalent (Electric)	E-05
Electric Utility Plant in Service --Plant Financed by Utility or Municipality--	E-06
Electric Utility Plant in Service --Plant Financed by Contributions--	E-08
Transmission and Distribution Lines	E-10
Rural Line Customers	E-11
Monthly Peak Demand and Energy Usage	E-12
Electric Energy Account	E-13
Sales of Electricity by Rate Schedule	E-14
Purchased Power Statistics	E-16
Production Statistics Totals	E-17
Production Statistics	E-18
Internal Combustion Generation Plants	E-19
Steam Production Plants	E-19
Hydraulic Generating Plants	E-21

**TABLE OF CONTENTS**

<b>Schedule Name</b>	<b>Page</b>
<b>ELECTRIC OPERATING SECTION</b>	
Substation Equipment	E-23
Electric Distribution Meters & Line Transformers	E-24
Street Lighting Equipment	E-25
Electric Operating Section Footnotes	E-26

**IDENTIFICATION AND OWNERSHIP**

**Exact Utility Name:** LAFARGE MUNICIPAL ELECTRIC UTILITY

**Utility Address:** P.O. BOX 39  
LAFARGE, WI 54639

**When was utility organized?** 1/1/1946

**Report any change in name:**

**Effective Date:**

**Utility Web Site:**

**Utility employee in charge of correspondence concerning this report:**

**Name:** VIRGINIA BILEK  
**Title:** UTILITY CLERK BOOKKEEPER

**Office Address:**  
P.O. BOX 39  
LAFARGE, WI 54639

**Telephone:** (608) 625 - 2333  
**Fax Number:** (608) 625 - 2800

**E-mail Address:**

**Individual or firm, if other than utility employee, preparing this report:**

**Name:** JOHN E VIG  
**Title:** MANAGING MEMBER

**Office Address:** VIG & ASSOCIATES  
1315 BAD AXE COURT  
P.O. BOX 271  
VIROQUA, WI 54665

**Telephone:** (608) 637 - 2082  
**Fax Number:** (608) 637 - 3021

**E-mail Address:** jackv@frontiernet.net

**President, chairman, or head of utility commission/board or committee:**

**Name:** STEVE DONOVAN  
**Title:** PRESIDENT

**Office Address:**  
610 NORTH STATE STREET  
LAFARGE, WI 54639

**Telephone:** (608) 625 - 2545  
**Fax Number:** (608) 625 - 2800

**E-mail Address:**

**Are records of utility audited by individuals or firms, other than utility employee?** YES

**IDENTIFICATION AND OWNERSHIP**

**Individual or firm, if other than utility employee, auditing utility records:**

**Name:** JOHN E VIG

**Title:** MANAGING MEMBER

**Office Address:** VIG & ASSOCIATES  
1315 BAD AXE COURT  
P.O. BOX 271  
VIROQUA, WI 54665

**Telephone:** (608) 637 - 2082

**Fax Number:** (608) 637 - 3021

**E-mail Address:** jackv@frontiernet.net

**Date of most recent audit report:**

**Period covered by most recent audit:** DECEMBER 31, 2007

**Names and titles of utility management including manager or superintendent:**

**Name:** WAYNE CARPENTER

**Title:** PUBLIC WORKS MANAGER

**Office Address:**  
P.O. BOX 39  
LAFARGE, WI 54639

**Telephone:** (608) 625 - 2333

**Fax Number:** (608) 625 - 2800

**E-mail Address:**

**Name of utility commission/committee:** VILLAGE BOARD

**Names of members of utility commission/committee:**

- STEVE DONOVAN, PRESIDENT
- LARRY GABRIELSON, TRUSTEE
- RANDY HEISEL, TRUSTEE
- FREDDIE NELSON, TRUSTEE
- BEN RASTALL, TRUSTEE
- DELORES SANDMIRE, TRUSTEE
- DEAN STEINMETZ, TRUSTEE

**Is sewer service rendered by the utility?** NO

**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO

**Date of Ordinance:** [REDACTED]

**Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

**Provide the following information regarding the provider(s) of contract services:**

---

## IDENTIFICATION AND OWNERSHIP

---

**Firm Name:**

**Contact Person:**

**Title:**

**Telephone:** ( ) -

**Fax Number:** ( ) -

**E-mail Address:**

---

**Contract/Agreement beginning-ending dates:**

**Provide a brief description of the nature of Contract Operations being provided:**

**INCOME STATEMENT**

Particulars (a)	This Year (b)	Last Year (c)	
<b>UTILITY OPERATING INCOME</b>			
Operating Revenues (400)	605,962	490,078	1
<b>Operating Expenses:</b>			
Operation and Maintenance Expense (401-402)	443,286	392,334	2
Depreciation Expense (403)	67,479	64,172	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	44,592	30,794	5
<b>Total Operating Expenses</b>	<b>555,357</b>	<b>487,300</b>	
<b>Net Operating Income</b>	<b>50,605</b>	<b>2,778</b>	
Income from Utility Plant Leased to Others (412-413)	0	0	6
<b>Utility Operating Income</b>	<b>50,605</b>	<b>2,778</b>	
<b>OTHER INCOME</b>			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	10,853	9,906	10
Miscellaneous Nonoperating Income (421)	14,253	0	11
<b>Total Other Income</b>	<b>25,106</b>	<b>9,906</b>	
<b>Total Income</b>	<b>75,711</b>	<b>12,684</b>	
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>			
Miscellaneous Amortization (425)	(2,927)	(2,927)	12
Other Income Deductions (426)	3,844	3,594	13
<b>Total Miscellaneous Income Deductions</b>	<b>917</b>	<b>667</b>	
<b>Income Before Interest Charges</b>	<b>74,794</b>	<b>12,017</b>	
<b>INTEREST CHARGES</b>			
Interest on Long-Term Debt (427)	53,478	32,629	14
Amortization of Debt Discount and Expense (428)	1,946	1,946	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	18,546	19
<b>Total Interest Charges</b>	<b>55,424</b>	<b>16,029</b>	
<b>Net Income</b>	<b>19,370</b>	<b>(4,012)</b>	
<b>EARNED SURPLUS</b>			
Unappropriated Earned Surplus (Beginning of Year) (216)	491,617	495,629	20
Balance Transferred from Income (433)	19,370	(4,012)	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
<b>Total Unappropriated Earned Surplus End of Year (216)</b>	<b>510,987</b>	<b>491,617</b>	

### INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.  
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
<b>UTILITY OPERATING INCOME</b>				
<b>Operating Revenues (400):</b>				
Derived	605,962		605,962	1
<b>Total (Acct. 400):</b>	<b>605,962</b>	<b>0</b>	<b>605,962</b>	
<b>Operation and Maintenance Expense (401-402):</b>				
Derived	443,286		443,286	2
<b>Total (Acct. 401-402):</b>	<b>443,286</b>	<b>0</b>	<b>443,286</b>	
<b>Depreciation Expense (403):</b>				
Derived	67,479		67,479	3
<b>Total (Acct. 403):</b>	<b>67,479</b>	<b>0</b>	<b>67,479</b>	
<b>Amortization Expense (404-407):</b>				
Derived	0		0	4
<b>Total (Acct. 404-407):</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Taxes (408):</b>				
Derived	44,592		44,592	5
<b>Total (Acct. 408):</b>	<b>44,592</b>	<b>0</b>	<b>44,592</b>	
<b>Revenues from Utility Plant Leased to Others (412):</b>				
NONE	0		0	6
<b>Total (Acct. 412):</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Expenses of Utility Plant Leased to Others (413):</b>				
NONE	0		0	7
<b>Total (Acct. 413):</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL UTILITY OPERATING INCOME:</b>	<b>50,605</b>	<b>0</b>	<b>50,605</b>	
<b>OTHER INCOME</b>				
<b>Income from Merchandising, Jobbing and Contract Work (415-416):</b>				
Derived	0		0	8
<b>Total (Acct. 415-416):</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Income from Nonutility Operations (417):</b>				
NONE	0		0	9
<b>Total (Acct. 417):</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Nonoperating Rental Income (418):</b>				
NONE	0		0	10
<b>Total (Acct. 418):</b>	<b>0</b>	<b>0</b>	<b>0</b>	

### INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.  
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
<b>OTHER INCOME</b>			
<b>Interest and Dividend Income (419):</b>			
INTEREST AND DIVIDEND INCOME	10,853	0	10,853 11
<b>Total (Acct. 419):</b>	<b>10,853</b>	<b>0</b>	<b>10,853</b>
<b>Miscellaneous Nonoperating Income (421):</b>			
Contributed Plant - Electric	[REDACTED]	14,253	14,253 12
NONE	0	0	0 13
<b>Total (Acct. 421):</b>	<b>0</b>	<b>14,253</b>	<b>14,253</b>
<b>TOTAL OTHER INCOME:</b>	<b>10,853</b>	<b>14,253</b>	<b>25,106</b>
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>			
<b>Miscellaneous Amortization (425):</b>			
Regulatory Liability (253) Amortization	(2,927)	[REDACTED]	(2,927) 14
NONE	0	0	0 15
<b>Total (Acct. 425):</b>	<b>(2,927)</b>	<b>0</b>	<b>(2,927)</b>
<b>Other Income Deductions (426):</b>			
Depreciation Expense on Contributed Plant - Electric	[REDACTED]	3,844	3,844 16
NONE	0	0	0 17
<b>Total (Acct. 426):</b>	<b>0</b>	<b>3,844</b>	<b>3,844</b>
<b>TOTAL MISCELLANEOUS INCOME DEDUCTIONS:</b>	<b>(2,927)</b>	<b>3,844</b>	<b>917</b>
<b>INTEREST CHARGES</b>			
<b>Interest on Long-Term Debt (427):</b>			
Derived	53,478	[REDACTED]	53,478 18
<b>Total (Acct. 427):</b>	<b>53,478</b>	<b>0</b>	<b>53,478</b>
<b>Amortization of Debt Discount and Expense (428):</b>			
AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	1,946	[REDACTED]	1,946 19
<b>Total (Acct. 428):</b>	<b>1,946</b>	<b>0</b>	<b>1,946</b>
<b>Amortization of Premium on Debt--Cr. (429):</b>			
NONE	0	[REDACTED]	0 20
<b>Total (Acct. 429):</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Interest on Debt to Municipality (430):</b>			
Derived	0	[REDACTED]	0 21
<b>Total (Acct. 430):</b>	<b>0</b>	<b>0</b>	<b>0</b>

### INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.  
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
<b>INTEREST CHARGES</b>			
<b>Other Interest Expense (431):</b>			
Derived	0		0 22
<b>Total (Acct. 431):</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Interest Charged to Construction--Cr. (432):</b>			
NONE	0		0 23
<b>Total (Acct. 432):</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL INTEREST CHARGES:</b>	<b>55,424</b>	<b>0</b>	<b>55,424</b>
<b>NET INCOME:</b>	<b>8,961</b>	<b>10,409</b>	<b>19,370</b>
<b>EARNED SURPLUS</b>			
<b>Unappropriated Earned Surplus (Beginning of Year) (216):</b>			
Derived	467,892	23,725	491,617 24
<b>Total (Acct. 216):</b>	<b>467,892</b>	<b>23,725</b>	<b>491,617</b>
<b>Balance Transferred from Income (433):</b>			
Derived	8,961	10,409	19,370 25
<b>Total (Acct. 433):</b>	<b>8,961</b>	<b>10,409</b>	<b>19,370</b>
<b>Miscellaneous Credits to Surplus (434):</b>			
NONE	0	0	0 26
<b>Total (Acct. 434):</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Miscellaneous Debits to Surplus--Debit (435):</b>			
NONE	0	0	0 27
<b>Total (Acct. 435)--Debit:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Appropriations of Surplus--Debit (436):</b>			
Detail appropriations to (from) account 215			0 28
<b>Total (Acct. 436)--Debit:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Appropriations of Income to Municipal Funds--Debit (439):</b>			
NONE	0	0	0 29
<b>Total (Acct. 439)--Debit:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):</b>	<b>476,853</b>	<b>34,134</b>	<b>510,987</b>

**INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
<b>Costs &amp; Expenses of Merchandising, Jobbing and Contract Work (416):</b>						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
<b>Other (list by major classes):</b>						
NONE					0	6
<b>Total costs and expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net income (or loss)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

### REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	0	605,962	0	0	<b>605,962</b>	<b>1</b>
Less: interdepartmental sales	0		0	0	<b>0</b>	<b>2</b>
Less: interdepartmental rents	0	0		0	<b>0</b>	<b>3</b>
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				<b>0</b>	<b>4</b>
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					<b>0</b>	<b>5</b>
<b>Other Increases or (Decreases) to Operating Revenues - Specify:</b> NONE					<b>0</b>	<b>6</b>
<b>Revenues subject to Wisconsin Remainder Assessment</b>	<b>0</b>	<b>605,962</b>	<b>0</b>	<b>0</b>	<b>605,962</b>	

### DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses			0	1
Electric operating expenses	84,929		84,929	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts	5,941		5,941	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
<b>Total Payroll</b>	<b>90,870</b>	<b>0</b>	<b>90,870</b>	

### FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water		1
Electric	2.5	2
Gas		3
Sewer		4

**BALANCE SHEET**

<b>Assets and Other Debits (a)</b>	<b>Balance End of Year (b)</b>	<b>Balance First of Year (c)</b>	
<b>UTILITY PLANT</b>			
Utility Plant (100)	2,199,449	2,120,934	<b>1</b>
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	942,425	874,841	<b>2</b>
<b>Net Utility Plant</b>	<b>1,257,024</b>	<b>1,246,093</b>	
<b>OTHER PROPERTY AND INVESTMENTS</b>			
Nonutility Property (121)	16,734	16,734	<b>3</b>
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	15,049	14,797	<b>4</b>
<b>Net Nonutility Property</b>	<b>1,685</b>	<b>1,937</b>	
Investment in Municipality (123)	0	0	<b>5</b>
Other Investments (124)	0	0	<b>6</b>
Special Funds (125)	166,076	262,558	<b>7</b>
<b>Total Other Property and Investments</b>	<b>167,761</b>	<b>264,495</b>	
<b>CURRENT AND ACCRUED ASSETS</b>			
Cash and Working Funds (131)	182,165	81,836	<b>8</b>
Temporary Cash Investments (132)			<b>9</b>
Notes Receivable (141)	0	0	<b>10</b>
Customer Accounts Receivable (142)	68,394	51,563	<b>11</b>
Other Accounts Receivable (143)	7,931	86	<b>12</b>
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	<b>13</b>
Receivables from Municipality (145)	12,661	10,941	<b>14</b>
Materials and Supplies (150)	53,945	65,394	<b>15</b>
Prepayments (165)	4,405	11,804	<b>16</b>
Other Current and Accrued Assets (170)			<b>17</b>
<b>Total Current and Accrued Assets</b>	<b>329,501</b>	<b>221,624</b>	
<b>DEFERRED DEBITS</b>			
Unamortized Debt Discount and Expense (181)	24,339	33,137	<b>18</b>
Extraordinary Property Losses (182)	0	0	<b>19</b>
Other Deferred Debits (183)	0	0	<b>20</b>
<b>Total Deferred Debits</b>	<b>24,339</b>	<b>33,137</b>	
<b>Total Assets and Other Debits</b>	<b>1,778,625</b>	<b>1,765,349</b>	

**BALANCE SHEET**

<b>Liabilities and Other Credits (a)</b>	<b>Balance End of Year (b)</b>	<b>Balance First of Year (c)</b>	
<b>PROPRIETARY CAPITAL</b>			
Capital Paid in by Municipality (200)	63,121	63,121	<b>21</b>
Appropriated Earned Surplus (215)			<b>22</b>
Unappropriated Earned Surplus (216)	510,987	491,617	<b>23</b>
<b>Total Proprietary Capital</b>	<b>574,108</b>	<b>554,738</b>	
<b>LONG-TERM DEBT</b>			
Bonds (221)	70,000	100,000	<b>24</b>
Advances from Municipality (223)	0	0	<b>25</b>
Other Long-Term Debt (224)	970,000	940,000	<b>26</b>
<b>Total Long-Term Debt</b>	<b>1,040,000</b>	<b>1,040,000</b>	
<b>CURRENT AND ACCRUED LIABILITIES</b>			
Notes Payable (231)	0	0	<b>27</b>
Accounts Payable (232)	63,694	83,795	<b>28</b>
Payables to Municipality (233)	4,395	712	<b>29</b>
Customer Deposits (235)	4,230	4,192	<b>30</b>
Taxes Accrued (236)	33,163	20,224	<b>31</b>
Interest Accrued (237)	5,593	5,517	<b>32</b>
Other Current and Accrued Liabilities (238)	4,752	4,550	<b>33</b>
<b>Total Current and Accrued Liabilities</b>	<b>115,827</b>	<b>118,990</b>	
<b>DEFERRED CREDITS</b>			
Unamortized Premium on Debt (251)	0	0	<b>34</b>
Customer Advances for Construction (252)			<b>35</b>
Other Deferred Credits (253)	48,690	51,621	<b>36</b>
<b>Total Deferred Credits</b>	<b>48,690</b>	<b>51,621</b>	
<b>OPERATING RESERVES</b>			
Property Insurance Reserve (261)			<b>37</b>
Injuries and Damages Reserve (262)			<b>38</b>
Pensions and Benefits Reserve (263)			<b>39</b>
Miscellaneous Operating Reserves (265)			<b>40</b>
<b>Total Operating Reserves</b>	<b>0</b>	<b>0</b>	
<b>Total Liabilities and Other Credits</b>	<b>1,778,625</b>	<b>1,765,349</b>	

**NET UTILITY PLANT**

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
<b>First of Year:</b>					
Total Utility Plant - First of Year	0	0	0	2,120,934	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
<b>Plant Accounts:</b>					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	0	0	0	2,089,443	2
Utility Plant in Service - Contributed Plant (101.2)	0	0	0	110,006	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
<b>Total Utility Plant</b>	0	0	0	2,199,449	
<b>Accumulated Provision for Depreciation and Amortization:</b>					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	0	0	0	866,553	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	0	0	0	75,872	13
<b>Total Accumulated Provision</b>	0	0	0	942,425	
<b>Net Utility Plant</b>	0	0	0	1,257,024	

**ACCUMULATED PROVISION FOR DEPRECIATION AND  
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT  
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY  
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.  
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
<b>Balance first of year (110.1)</b>	802,813				<b>802,813</b>	<b>1</b>
<b>Credits During Year</b>						<b>2</b>
<b>Accruals:</b>						<b>3</b>
Charged depreciation expense (403)	67,479				<b>67,479</b>	<b>4</b>
Depreciation expense on meters						<b>5</b>
charged to sewer (see Note 3)					<b>0</b>	<b>6</b>
Accruals charged other						<b>7</b>
accounts (specify):						<b>8</b>
					<b>0</b>	<b>9</b>
Salvage					<b>0</b>	<b>10</b>
Other credits (specify):						<b>11</b>
					<b>0</b>	<b>12</b>
					<b>0</b>	<b>13</b>
					<b>0</b>	<b>14</b>
					<b>0</b>	<b>15</b>
<b>Total credits</b>	<b>67,479</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>67,479</b>	<b>16</b>
<b>Debits during year</b>						<b>17</b>
Book cost of plant retired	3,275				<b>3,275</b>	<b>18</b>
Cost of removal	213				<b>213</b>	<b>19</b>
Other debits (specify):						<b>20</b>
Depr. charged to nonutility plant	251				<b>251</b>	<b>21</b>
					<b>0</b>	<b>22</b>
					<b>0</b>	<b>23</b>
					<b>0</b>	<b>24</b>
<b>Total debits</b>	<b>3,739</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,739</b>	<b>25</b>
<b>Balance end of year (110.1)</b>	<b>866,553</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>866,553</b>	<b>26</b>
<b>Composite Depreciation Rate?</b>	No					<b>27</b>
If yes, what is the rate?						<b>28</b>

### ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.  
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
<b>Balance first of year (110.1)</b>	72,028				<b>72,028</b>	<b>1</b>
<b>Credits During Year</b>						<b>2</b>
<b>Accruals:</b>						<b>3</b>
Charged depreciation expense (426)	3,844				<b>3,844</b>	<b>4</b>
Depreciation expense on meters						<b>5</b>
charged to sewer (see Note 3)					<b>0</b>	<b>6</b>
Accruals charged other						<b>7</b>
accounts (specify):						<b>8</b>
					<b>0</b>	<b>9</b>
Salvage					<b>0</b>	<b>10</b>
Other credits (specify):						<b>11</b>
					<b>0</b>	<b>12</b>
					<b>0</b>	<b>13</b>
					<b>0</b>	<b>14</b>
					<b>0</b>	<b>15</b>
<b>Total credits</b>	<b>3,844</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,844</b>	<b>16</b>
<b>Debits during year</b>						<b>17</b>
Book cost of plant retired	0				<b>0</b>	<b>18</b>
Cost of removal					<b>0</b>	<b>19</b>
Other debits (specify):						<b>20</b>
					<b>0</b>	<b>21</b>
					<b>0</b>	<b>22</b>
					<b>0</b>	<b>23</b>
					<b>0</b>	<b>24</b>
<b>Total debits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25</b>
<b>Balance end of year (110.1)</b>	<b>75,872</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>75,872</b>	<b>26</b>
<b>Composite Depreciation Rate?</b>	No					<b>27</b>
If yes, what is the rate?						<b>28</b>

**NET NONUTILITY PROPERTY (ACCTS. 121 & 122)**

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
<b>Other (specify):</b>					
HYDRAULIC PRODUCTION PLANT	16,734			16,734	2
<b>Total Nonutility Property (121)</b>	<b>16,734</b>	<b>0</b>	<b>0</b>	<b>16,734</b>	
Less accum. prov. depr. & amort. (122)	14,797	252		15,049	3
<b>Net Nonutility Property</b>	<b>1,937</b>	<b>(252)</b>	<b>0</b>	<b>1,685</b>	

**ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)**

Particulars (a)	Amount (b)	
Balance first of year	0	1
<b>Additions:</b>		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
<b>Total Additions</b>	<b>0</b>	
<b>Deductions:</b>		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
<b>Total accounts written off</b>	<b>0</b>	
<b>Balance end of year</b>	<b>0</b>	

**MATERIALS AND SUPPLIES**

<b>Account (a)</b>	<b>Generation (b)</b>	<b>Transmission (c)</b>	<b>Distribution (d)</b>	<b>Other (e)</b>	<b>Total End of Year (f)</b>	<b>Amount Prior Year (g)</b>	
<b>Electric Utility</b>							
Fuel for generation	3,128				<b>3,128</b>	2,711	<b>1</b>
Other			50,817		<b>50,817</b>	62,683	<b>2</b>
<b>Total Electric Utility</b>					<b>53,945</b>	<b>65,394</b>	

<b>Account</b>	<b>Total End of Year</b>	<b>Amount Prior Year</b>	
Electric utility total	<b>53,945</b>	<b>65,394</b>	<b>1</b>
Water utility		0	<b>2</b>
Sewer utility		0	<b>3</b>
Gas utility		0	<b>4</b>
Merchandise		0	<b>5</b>
Other materials & supplies		0	<b>6</b>
<b>Total Materials and Supplies</b>	<b>53,945</b>	<b>65,394</b>	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT  
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<b>Unamortized debt discount &amp; expense (181)</b>				
BOND DISCOUNT AND ISSUE COSTS -2003 ISSUE	849	428	2,547	1
BOND DISCOUNT AND ISSUE COSTS -OLD ISSUE	1,097	428	1,233	2
DEFERRED LOSS AMORTIZATION	6,853	427	20,559	3
<b>Total</b>			<b>24,339</b>	
<b>Unamortized premium on debt (251)</b>				
NONE				4
<b>Total</b>			<b>0</b>	

**CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)**

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	63,121	1
<b>Changes during year (explain):</b>		
NONE		2
<b>Balance end of year</b>	<u><u>63,121</u></u>	

**BONDS (ACCT. 221)**

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
SHARE OF SEWER WATER/ELECTRIC REVENL	07/01/2003	05/01/2018	3.01%	70,000	1
<b>Total Bonds (Account 221):</b>				<b>70,000</b>	

**NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT**

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
<b>Other Long-Term Debt (224)</b>					
ELECTRIC REVENUE LOAN	11/15/2006	08/18/2015	5.00%	70,000	1
ELECTRIC REVENUE LOAN	08/18/2005	08/18/2015	4.60%	900,000	2
<b>Total for Account 224</b>				<b>970,000</b>	

**TAXES ACCRUED (ACCT. 236)**

Particulars (a)	Amount (b)	
Balance first of year	20,224	1
<b>Accruals:</b>		
Charged water department expense		2
Charged electric department expense	44,592	3
Charged sewer department expense		4
<b>Other (explain):</b>		
NONE		5
<b>Total Accruals and other credits</b>	<b>44,592</b>	
<b>Taxes paid during year:</b>		
County, state and local taxes	22,427	6
Social Security taxes	6,992	7
PSC Remainder Assessment	528	8
<b>Other (explain):</b>		
LICENSE FEE	1,706	9
<b>Total payments and other debits</b>	<b>31,653</b>	
<b>Balance end of year</b>	<b>33,163</b>	

### INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.  
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
<b>Bonds (221)</b>					
NONE	0			0	1
SHARE OF SEWER WATER/ELECTRIC REVENUE BONDS	389	1,933	2,033	289	2
DEFERRED LOSS ON REFINANCING	0	6,853	6,853	0	3
<b>Subtotal</b>	<b>389</b>	<b>8,786</b>	<b>8,886</b>	<b>289</b>	
<b>Advances from Municipality (223)</b>					
NONE	0			0	4
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Other Long-Term Debt (224)</b>					
ELECTRIC REVENUE LOAN 2005	4,884	41,408	41,415	4,877	5
ELECTRIC REVENUE LOAN 2006	244	3,284	3,101	427	6
<b>Subtotal</b>	<b>5,128</b>	<b>44,692</b>	<b>44,516</b>	<b>5,304</b>	
<b>Notes Payable (231)</b>					
NONE	0			0	7
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total</b>	<b>5,517</b>	<b>53,478</b>	<b>53,402</b>	<b>5,593</b>	

### BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
<b>Investment in Municipality (123):</b>		
NONE		1
<b>Total (Acct. 123):</b>	<b>0</b>	
<b>Other Investments (124):</b>		
NONE		2
<b>Total (Acct. 124):</b>	<b>0</b>	
<b>Special Funds (125):</b>		
REVENUE BOND RESERVE, REDEMPTION, AND DEPRECIATION FUNDS	166,076	3
<b>Total (Acct. 125):</b>	<b>166,076</b>	
<b>Notes Receivable (141):</b>		
NONE		4
<b>Total (Acct. 141):</b>	<b>0</b>	
<b>Customer Accounts Receivable (142):</b>		
Water		5
Electric	68,394	6
Sewer (Regulated)		7
<b>Other (specify):</b>		
NONE		8
<b>Total (Acct. 142):</b>	<b>68,394</b>	
<b>Other Accounts Receivable (143):</b>		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
<b>Other (specify):</b>		
RECEIVABLE FROM CUSTOMER FOR CONTRIBUTION	4,720	11
RECEIVABLE FOR POLE REPAIRS	3,125	12
OTHER RECEIVABLES	86	13
<b>Total (Acct. 143):</b>	<b>7,931</b>	
<b>Receivables from Municipality (145):</b>		
DUE FROM GENERAL FOR TIF EXPENSES	8,188	14
DUE FROM SEWER	4,473	15
<b>Total (Acct. 145):</b>	<b>12,661</b>	
<b>Prepayments (165):</b>		
PREPAID INSURANCE	4,405	16
<b>Total (Acct. 165):</b>	<b>4,405</b>	
<b>Extraordinary Property Losses (182):</b>		
NONE		17
<b>Total (Acct. 182):</b>	<b>0</b>	

### BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

<b>Particulars (a)</b>	<b>Balance End of Year (b)</b>	
<b>Other Deferred Debits (183):</b>		
NONE		18
<b>Total (Acct. 183):</b>		0
<b>Payables to Municipality (233):</b>		
DUE TO WATER AND SEWER	712	19
DUE TO GENERAL FOR INSURANCE PAID BY GENERAL	3,683	20
<b>Total (Acct. 233):</b>	4,395	
<b>Other Deferred Credits (253):</b>		
Regulatory Liability	46,823	21
PUBLIC BENEFITS DEFERRED	1,867	22
<b>Total (Acct. 253):</b>	48,690	

**RETURN ON RATE BASE COMPUTATION**

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
<b>Add Average:</b>						
Utility Plant in Service (101.1)	0	2,057,312	0	0	<b>2,057,312</b>	<b>1</b>
Materials and Supplies	0	59,669	0	0	<b>59,669</b>	<b>2</b>
<b>Other (specify):</b>						
NONE					<b>0</b>	<b>3</b>
<b>Less Average:</b>						
Reserve for Depreciation (110.1)	0	834,683	0	0	<b>834,683</b>	<b>4</b>
Customer Advances for Construction					<b>0</b>	<b>5</b>
Regulatory Liability	0	48,286	0	0	<b>48,286</b>	<b>6</b>
NONE					<b>0</b>	<b>7</b>
<b>Average Net Rate Base</b>	<b>0</b>	<b>1,234,012</b>	<b>0</b>	<b>0</b>	<b>1,234,012</b>	
Net Operating Income	0	50,605	0	0	<b>50,605</b>	<b>8</b>
<b>Net Operating Income as a percent of</b>						
<b>Average Net Rate Base</b>	<b>N/A</b>	<b>4.10%</b>	<b>N/A</b>	<b>N/A</b>	<b>4.10%</b>	

## **IMPORTANT CHANGES DURING THE YEAR**

**Report changes of any of the following types:**

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL  
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY  
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	0	49,750	0	0	49,750	1
<b>Add credits during year:</b>						
NONE					0	2
<b>Deduct charges:</b>						
Miscellaneous Amortization (425)	0	2,927	0	0	2,927	3
<b>Other (specify):</b>						
NONE					0	4
<b>Balance End of Year</b>	<b>0</b>	<b>46,823</b>	<b>0</b>	<b>0</b>	<b>46,823</b>	

## FINANCIAL SECTION FOOTNOTES

### Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

A/C 145 - THE AMOUNT IN DUE FROM GENERAL REPRESENTS COSTS ASSOCIATED WITH THE TIF ORGANIC VALLEY PROJECT THAT ELECTRIC PAID THAT WILL BE REIMBURSED FROM FUTURE TAX INCREMENTS.

### Signature Page (Page ii)

#### General footnotes

Vig & Associates, LLC

To the Village Board  
La Farge Municipal Electric Utility  
La Farge, Wisconsin 54639

We have compiled the balance sheets of the La Farge Municipal Electric Utility as of December 31, 2007 and 2006, and the related statements of income and retained earnings for the years then ended, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, the financial statements and supplementary information are not designed for those who are not informed about such differences.

Vig & Associates, LLC  
March 28, 2008

---

## FINANCIAL SECTION FOOTNOTES

---

### Identification and Ownership (Page iv)

#### General footnotes

THE ACTUAL AUDIT REPORT DATE WILL BE DIFFERENT FROM THAT REPORTED HERE AS SAS 103 REQUIRES AN AUDITOR TO DATE THE AUDIT REPORT WHEN ALL DOCUMENTATION, REVIEW, AND DISCLOSURES ARE COMPLETED. THE DATE OF THE AUDIT REPORT IS ANTICIPATED TO BE MAY 2008.

---

**ELECTRIC OPERATING REVENUES & EXPENSES**

Particulars (a)	This Year (b)	Last Year (c)	
<b>Operating Revenues</b>			
<b>Sales of Electricity</b>			
Sales of Electricity (440-448)	592,371	479,303	1
<b>Total Sales of Electricity</b>	<b>592,371</b>	<b>479,303</b>	
<b>Other Operating Revenues</b>			
Forfeited Discounts (450)	6,098	4,024	2
Miscellaneous Service Revenues (451)	0	0	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	5,930	6,218	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	1,563	533	7
Amortization of Construction Grants (457)	0	0	8
<b>Total Other Operating Revenues</b>	<b>13,591</b>	<b>10,775</b>	
<b>Total Operating Revenues</b>	<b>605,962</b>	<b>490,078</b>	
<b>Operation and Maintenance Expenses</b>			
Power Production Expenses (500-546)	268,467	241,185	9
Transmission Expenses (550-553)	0	0	10
Distribution Expenses (560-576)	51,848	42,495	11
Customer Accounts Expenses (901-904)	33,590	31,170	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	89,381	77,484	14
<b>Total Operation and Maintenance Expenses</b>	<b>443,286</b>	<b>392,334</b>	
<b>Other Expenses</b>			
Depreciation Expense (403)	67,479	64,172	15
Amortization Expense (404-407)		0	16
Taxes (408)	44,592	30,794	17
<b>Total Other Expenses</b>	<b>112,071</b>	<b>94,966</b>	
<b>Total Operating Expenses</b>	<b>555,357</b>	<b>487,300</b>	
<b>NET OPERATING INCOME</b>	<b>50,605</b>	<b>2,778</b>	

**OTHER OPERATING REVENUES (ELECTRIC)**

1. Report revenues relating to each account and fully describe each item using other than the account title.  
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
<b>Forfeited Discounts (450):</b>		
Customer late payment charges	6,098	1
<b>Other (specify):</b>		
NONE		2
<b>Total Forfeited Discounts (450)</b>	<b>6,098</b>	
<b>Miscellaneous Service Revenues (451):</b>		
NONE		3
<b>Total Miscellaneous Service Revenues (451)</b>	<b>0</b>	
<b>Sales of Water and Water Power (453):</b>		
NONE		4
<b>Total Sales of Water and Water Power (453)</b>	<b>0</b>	
<b>Rent from Electric Property (454):</b>		
POLE RENT	5,930	5
<b>Total Rent from Electric Property (454)</b>	<b>5,930</b>	
<b>Interdepartmental Rents (455):</b>		
NONE		6
<b>Total Interdepartmental Rents (455)</b>	<b>0</b>	
<b>Other Electric Revenues (456):</b>		
OTHER ELECTRIC REVENUES	1,563	7
<b>Total Other Electric Revenues (456)</b>	<b>1,563</b>	
<b>Amortization of Construction Grants (457):</b>		
NONE		8
<b>Total Amortization of Construction Grants (457)</b>	<b>0</b>	

## ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
<b>POWER PRODUCTION EXPENSES</b>			
<b>STEAM POWER GENERATION EXPENSES</b>			
Operation Supervision and Labor (500)	0		1
Fuel (501)	0		2
Operation Supplies and Expenses (502)	0		3
Steam from Other Sources (503)	0		4
Steam Transferred -- Credit (504)	0		5
Maintenance of Steam Production Plant (506)	0		6
<b>Total Steam Power Generation Expenses</b>	<b>0</b>	<b>0</b>	
<b>HYDRAULIC POWER GENERATION EXPENSES</b>			
Operation Supervision and Labor (530)	0		7
Water for Power (531)	0		8
Operation Supplies and Expenses (532)	0		9
Maintenance of Hydraulic Production Plant (535)	0		10
<b>Total Hydraulic Power Generation Expenses</b>	<b>0</b>	<b>0</b>	
<b>OTHER POWER GENERATION EXPENSES</b>			
Operation Supervision and Labor (538)	7,277	8,017	11
Fuel (539)	15,253	16,614	12
Operation Supplies and Expenses (540)	0		13
Maintenance of Other Power Production Plant (543)	7,666	2,275	14
<b>Total Other Power Generation Expenses</b>	<b>30,196</b>	<b>26,906</b>	
<b>OTHER POWER SUPPLY EXPENSES</b>			
Purchased Power (545)	238,271	214,279	15
Other Expenses (546)	0		16
<b>Total Other Power Supply Expenses</b>	<b>238,271</b>	<b>214,279</b>	
<b>Total Power Production Expenses</b>	<b>268,467</b>	<b>241,185</b>	
<b>TRANSMISSION EXPENSES</b>			
Operation Supervision and Labor (550)	0		17
Operation Supplies and Expenses (551)	0		18

## ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
<b>TRANSMISSION EXPENSES</b>			
Maintenance of Transmission Plant (553)		0	19
<b>Total Transmission Expenses</b>	<b>0</b>	<b>0</b>	
<b>DISTRIBUTION EXPENSES</b>			
Operation Supervision Expenses (560)	7,564	10,241	20
Line and Station Labor (561)	12,023	18,121	21
Line and Station Supplies and Expenses (562)	1,352	2,637	22
Street Lighting and Signal System Expenses (565)	2,408	2,152	23
Meter Expenses (566)	1,332	1,460	24
Customer Installations Expenses (567)		0	25
Miscellaneous Distribution Expenses (569)		0	26
Maintenance of Structures and Equipment (571)		0	27
Maintenance of Lines (572)	26,836	7,041	28
Maintenance of Line Transformers (573)		0	29
Maintenance of Street Lighting and Signal Systems (574)		843	30
Maintenance of Meters (575)		0	31
Maintenance of Miscellaneous Distribution Plant (576)	333	0	32
<b>Total Distribution Expenses</b>	<b>51,848</b>	<b>42,495</b>	
<b>CUSTOMER ACCOUNTS EXPENSES</b>			
Meter Reading Labor (901)	4,996	3,666	33
Accounting and Collecting Labor (902)	27,059	25,179	34
Supplies and Expenses (903)	1,535	2,325	35
Uncollectible Accounts (904)		0	36
<b>Total Customer Accounts Expenses</b>	<b>33,590</b>	<b>31,170</b>	
<b>SALES EXPENSES</b>			
Sales Expenses (910)		0	37
<b>Total Sales Expenses</b>	<b>0</b>	<b>0</b>	

## ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			
Administrative and General Salaries (920)		0	<b>38</b>
Office Supplies and Expenses (921)	16,446	12,801	<b>39</b>
Administrative Expenses Transferred -- Credit (922)		0	<b>40</b>
Outside Services Employed (923)	8,611	5,558	<b>41</b>
Property Insurance (924)	9,309	9,531	<b>42</b>
Injuries and Damages (925)		0	<b>43</b>
Employee Pensions and Benefits (926)	39,380	36,232	<b>44</b>
Regulatory Commission Expenses (928)	3,836	3,550	<b>45</b>
Miscellaneous General Expenses (930)	529	992	<b>46</b>
Transportation Expenses (933)	11,270	8,820	<b>47</b>
Maintenance of General Plant (935)		0	<b>48</b>
<b>Total Administrative and General Expenses</b>	<b>89,381</b>	<b>77,484</b>	
 <b>Total Operation and Maintenance Expenses</b>	 <b>443,286</b>	 <b>392,334</b>	

**TAXES (ACCT. 408 - ELECTRIC)**

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		35,366	22,277	1
Social Security		6,992	6,496	2
Wisconsin Gross Receipts Tax		1,706	1,564	3
PSC Remainder Assessment		528	457	4
Other (specify): NONE			0	5
<b>Total tax expense</b>		<b>44,592</b>	<b>30,794</b>	

### PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Vernon				1
<b>SUMMARY OF TAX RATES</b>							<b>2</b>
State tax rate	mills		0.180031				3
County tax rate	mills		5.380612				4
Local tax rate	mills		5.594695				5
School tax rate	mills		11.651050				6
Voc. school tax rate	mills		2.030522				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
<b>Total tax rate</b>	mills		<b>24.836910</b>				<b>10</b>
Less: state credit	mills		1.698650				11
<b>Net tax rate</b>	mills		<b>23.138260</b>				<b>12</b>
<b>PROPERTY TAX EQUIVALENT CALCULATION</b>							<b>13</b>
<b>Local Tax Rate</b>	mills		<b>5.594695</b>				<b>14</b>
<b>Combined School Tax Rate</b>	mills		<b>13.681572</b>				<b>15</b>
<b>Other Tax Rate - Local</b>	mills		<b>0.000000</b>				<b>16</b>
<b>Total Local &amp; School Tax</b>	mills		<b>19.276267</b>				<b>17</b>
<b>Total Tax Rate</b>	mills		<b>24.836910</b>				<b>18</b>
<b>Ratio of Local and School Tax to Total</b>	dec.		<b>0.776114</b>				<b>19</b>
<b>Total tax net of state credit</b>	mills		<b>23.138260</b>				<b>20</b>
<b>Net Local and School Tax Rate</b>	mills		<b>17.957921</b>				<b>21</b>
Utility Plant, Jan. 1	\$	<b>2,120,934</b>	2,120,934				22
Materials & Supplies	\$	<b>65,394</b>	65,394				23
<b>Subtotal</b>	\$	<b>2,186,328</b>	<b>2,186,328</b>				<b>24</b>
Less: Plant Outside Limits	\$	<b>97,122</b>	97,122				25
<b>Taxable Assets</b>	\$	<b>2,089,206</b>	<b>2,089,206</b>				<b>26</b>
Assessment Ratio	dec.		0.942651				27
<b>Assessed Value</b>	\$	<b>1,969,392</b>	<b>1,969,392</b>				<b>28</b>
<b>Net Local &amp; School Rate</b>	mills		<b>17.957921</b>				<b>29</b>
<b>Tax Equiv. Computed for Current Year</b>	\$	<b>35,366</b>	<b>35,366</b>				<b>30</b>
Tax Equivalent per 1994 PSC Report	\$	22,277					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
<b>Tax equiv. for current year (see note 5)</b>	\$	<b>35,366</b>					<b>34</b>

## ELECTRIC UTILITY PLANT IN SERVICE

### --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>INTANGIBLE PLANT</b>			
Organization (301)	785		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
<b>Total Intangible Plant</b>	<b>785</b>	<b>0</b>	
<b>STEAM PRODUCTION PLANT</b>			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
<b>Total Steam Production Plant</b>	<b>0</b>	<b>0</b>	
<b>HYDRAULIC PRODUCTION PLANT</b>			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
<b>Total Hydraulic Production Plant</b>	<b>0</b>	<b>0</b>	
<b>OTHER PRODUCTION PLANT</b>			
Land and Land Rights (340)	150		18
Structures and Improvements (341)	24,260	4,440	19
Fuel Holders, Producers and Accessories (342)	593		20
Prime Movers (343)	0		21
Generators (344)	210,492	9,054	22
Accessory Electric Equipment (345)	17,466		23
Miscellaneous Power Plant Equipment (346)	6,644		24
<b>Total Other Production Plant</b>	<b>259,605</b>	<b>13,494</b>	

**ELECTRIC UTILITY PLANT IN SERVICE (cont.)**  
**--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
<b>INTANGIBLE PLANT</b>			
Organization (301)			785 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>	<b>785</b>
<b>STEAM PRODUCTION PLANT</b>			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
<b>Total Steam Production Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>HYDRAULIC PRODUCTION PLANT</b>			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
<b>Total Hydraulic Production Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER PRODUCTION PLANT</b>			
Land and Land Rights (340)			150 18
Structures and Improvements (341)			28,700 19
Fuel Holders, Producers and Accessories (342)			593 20
Prime Movers (343)			0 21
Generators (344)			219,546 22
Accessory Electric Equipment (345)			17,466 23
Miscellaneous Power Plant Equipment (346)			6,644 24
<b>Total Other Production Plant</b>	<b>0</b>	<b>0</b>	<b>273,099</b>

## ELECTRIC UTILITY PLANT IN SERVICE

### --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>TRANSMISSION PLANT</b>			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	3,389		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	1,627	1,886	29
Overhead Conductors and Devices (356)	20,353		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	4,613	39,049	32
Roads and Trails (359)	0		33
<b>Total Transmission Plant</b>	<b>29,982</b>	<b>40,935</b>	
<b>DISTRIBUTION PLANT</b>			
Land and Land Rights (360)	20		34
Structures and Improvements (361)	359		35
Station Equipment (362)	496,688		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	93,006		38
Overhead Conductors and Devices (365)	628,847		39
Underground Conduit (366)	36,111		40
Underground Conductors and Devices (367)	63,187	1,391	41
Line Transformers (368)	135,272	1,274	42
Services (369)	11,409	1,242	43
Meters (370)	32,497	480	44
Installations on Customers' Premises (371)	610		45
Leased Property on Customers' Premises (372)	1,814		46
Street Lighting and Signal Systems (373)	23,961		47
<b>Total Distribution Plant</b>	<b>1,523,781</b>	<b>4,387</b>	
<b>GENERAL PLANT</b>			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	44,390		49
Office Furniture and Equipment (391)	10,775	2,437	50
Computer Equipment (391.1)	1,946	6,284	51
Transportation Equipment (392)	46,879		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	29,545		54

**ELECTRIC UTILITY PLANT IN SERVICE (cont.)**  
**--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
<b>TRANSMISSION PLANT</b>			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			3,389 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			3,513 29
Overhead Conductors and Devices (356)			20,353 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			43,662 32
Roads and Trails (359)			0 33
<b>Total Transmission Plant</b>	<b>0</b>	<b>0</b>	<b>70,917</b>
<b>DISTRIBUTION PLANT</b>			
Land and Land Rights (360)			20 34
Structures and Improvements (361)			359 35
Station Equipment (362)			496,688 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)	375		92,631 38
Overhead Conductors and Devices (365)			628,847 39
Underground Conduit (366)			36,111 40
Underground Conductors and Devices (367)			64,578 41
Line Transformers (368)	2,000		134,546 42
Services (369)	600		12,051 43
Meters (370)	250		32,727 44
Installations on Customers' Premises (371)			610 45
Leased Property on Customers' Premises (372)			1,814 46
Street Lighting and Signal Systems (373)	50		23,911 47
<b>Total Distribution Plant</b>	<b>3,275</b>	<b>0</b>	<b>1,524,893</b>
<b>GENERAL PLANT</b>			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			44,390 49
Office Furniture and Equipment (391)			13,212 50
Computer Equipment (391.1)			8,230 51
Transportation Equipment (392)			46,879 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			29,545 54

**ELECTRIC UTILITY PLANT IN SERVICE**  
**--Plant Financed by Utility or Municipality--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>GENERAL PLANT</b>			
Laboratory Equipment (395)	7,356		55
Power Operated Equipment (396)	65,054		56
Communication Equipment (397)	3,288		57
Miscellaneous Equipment (398)	1,795		58
Other Tangible Property (399)	0		59
<b>Total General Plant</b>	<b>211,028</b>	<b>8,721</b>	
<b>Total utility plant in service directly assignable</b>	<b>2,025,181</b>	<b>67,537</b>	
Common Utility Plant Allocated to Electric Department	0		60
<b>Total utility plant in service</b>	<b>2,025,181</b>	<b>67,537</b>	

**ELECTRIC UTILITY PLANT IN SERVICE (cont.)**  
**--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
<b>GENERAL PLANT</b>			
Laboratory Equipment (395)			7,356 55
Power Operated Equipment (396)			65,054 56
Communication Equipment (397)			3,288 57
Miscellaneous Equipment (398)			1,795 58
Other Tangible Property (399)			0 59
<b>Total General Plant</b>	<b>0</b>	<b>0</b>	<b>219,749</b>
<b>Total utility plant in service directly assignable</b>	<b>3,275</b>	<b>0</b>	<b>2,089,443</b>
Common Utility Plant Allocated to Electric Department			0 60
<b>Total utility plant in service</b>	<b>3,275</b>	<b>0</b>	<b>2,089,443</b>

## ELECTRIC UTILITY PLANT IN SERVICE

### --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>INTANGIBLE PLANT</b>			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>	
<b>STEAM PRODUCTION PLANT</b>			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
<b>Total Steam Production Plant</b>	<b>0</b>	<b>0</b>	
<b>HYDRAULIC PRODUCTION PLANT</b>			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
<b>Total Hydraulic Production Plant</b>	<b>0</b>	<b>0</b>	
<b>OTHER PRODUCTION PLANT</b>			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
<b>Total Other Production Plant</b>	<b>0</b>	<b>0</b>	

**ELECTRIC UTILITY PLANT IN SERVICE (cont.)**  
**--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
<b>INTANGIBLE PLANT</b>			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>STEAM PRODUCTION PLANT</b>			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
<b>Total Steam Production Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>HYDRAULIC PRODUCTION PLANT</b>			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
<b>Total Hydraulic Production Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER PRODUCTION PLANT</b>			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
<b>Total Other Production Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>

## ELECTRIC UTILITY PLANT IN SERVICE

### --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>TRANSMISSION PLANT</b>			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
<b>Total Transmission Plant</b>	<b>0</b>	<b>0</b>	
<b>DISTRIBUTION PLANT</b>			
Land and Land Rights (360)	0		34
Structures and Improvements (361)	0		35
Station Equipment (362)	0		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	0		38
Overhead Conductors and Devices (365)	39,398		39
Underground Conduit (366)	0		40
Underground Conductors and Devices (367)	11,182	9,635	41
Line Transformers (368)	2,005	1,618	42
Services (369)	43,168	3,000	43
Meters (370)	0		44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	0		47
<b>Total Distribution Plant</b>	<b>95,753</b>	<b>14,253</b>	
<b>GENERAL PLANT</b>			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	0		49
Office Furniture and Equipment (391)	0		50
Computer Equipment (391.1)	0		51
Transportation Equipment (392)	0		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	0		54

**ELECTRIC UTILITY PLANT IN SERVICE (cont.)**  
**--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
<b>TRANSMISSION PLANT</b>			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
<b>Total Transmission Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>DISTRIBUTION PLANT</b>			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			0 38
Overhead Conductors and Devices (365)			39,398 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)			20,817 41
Line Transformers (368)			3,623 42
Services (369)			46,168 43
Meters (370)			0 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			0 47
<b>Total Distribution Plant</b>	<b>0</b>	<b>0</b>	<b>110,006</b>
<b>GENERAL PLANT</b>			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			0 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

**ELECTRIC UTILITY PLANT IN SERVICE**  
**--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
<b>GENERAL PLANT</b>		
Laboratory Equipment (395)	0	55
Power Operated Equipment (396)	0	56
Communication Equipment (397)	0	57
Miscellaneous Equipment (398)	0	58
Other Tangible Property (399)	0	59
<b>Total General Plant</b>	<b>0</b>	<b>0</b>
<b>Total utility plant in service directly assignable</b>	<b>95,753</b>	<b>14,253</b>
Common Utility Plant Allocated to Electric Department	0	60
<b>Total utility plant in service</b>	<b>95,753</b>	<b>14,253</b>

**ELECTRIC UTILITY PLANT IN SERVICE (cont.)**  
**--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
<b>GENERAL PLANT</b>			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
<b>Total General Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total utility plant in service directly assignable</b>	<b>0</b>	<b>0</b>	<b>110,006</b>
Common Utility Plant Allocated to Electric Department			0 60
<b>Total utility plant in service</b>	<b>0</b>	<b>0</b>	<b>110,006</b>

## TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Line Owned					Total End of Year (f)
	First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments During Year (e)		
<b>Primary Distribution System Voltage(s) -- Urban</b>						
<b>Pole Lines</b>						
2.4/4.16 kV (4kV)	8				8	1
7.2/12.5 kV (12kV)	2				2	2
14.4/24.9 kV (25kV)					0	3
<b>Other:</b>						
NONE					0	4
<b>Underground Lines</b>						
2.4/4.16 kV (4kV)	2				2	5
7.2/12.5 kV (12kV)					0	6
14.4/24.9 kV (25kV)					0	7
<b>Other:</b>						
NONE					0	8
<b>Primary Distribution System Voltage(s) -- Rural</b>						
<b>Pole Lines</b>						
2.4/4.16 kV (4kV)					0	9
7.2/12.5 kV (12kV)	10				10	10
14.4/24.9 kV (25kV)					0	11
<b>Other:</b>						
NONE					0	12
<b>Underground Lines</b>						
2.4/4.16 kV (4kV)					0	13
7.2/12.5 kV (12kV)	3				3	14
14.4/24.9 kV (25kV)					0	15
<b>Other:</b>						
NONE					0	16
<b>Transmission System</b>						
<b>Pole Lines</b>						
34.5 kV					0	17
69 kV					0	18
115 kV					0	19
138 kV					0	20
<b>Other:</b>						
NONE					0	21
<b>Underground Lines</b>						
34.5 kV					0	22
69 kV					0	23
115 kV					0	24
138 kV					0	25
<b>Other:</b>						
NONE					0	26

### RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers		3
<b>Total</b>	<b>0</b>	<b>4</b>
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm	7	7
Nonfarm	66	8
<b>Total</b>	<b>73</b>	<b>9</b>
Customers served at other than rural rates:		10
Farm		11
Nonfarm		12
<b>Total</b>	<b>0</b>	<b>13</b>
<b>Total customers on rural lines at end of year</b>	<b>73</b>	<b>14</b>

### MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	1,505	Wednesday	01/31/2007	08:00	754	1
February	02	1,548	Wednesday	02/14/2007	09:00	758	2
March	03	1,356	Tuesday	03/06/2007	12:00	705	3
April	04	1,319	Wednesday	04/04/2007	12:00	616	4
May	05	1,225	Wednesday	05/30/2007	12:00	596	5
June	06	1,542	Tuesday	06/26/2007	15:00	635	6
July	07	1,544	Tuesday	07/31/2007	17:00	698	7
August	08	1,582	Tuesday	08/28/2007	16:00	710	8
September	09	1,447	Wednesday	09/05/2007	17:00	605	9
October	10	1,198	Monday	10/08/2007	13:00	605	10
November	11	1,369	Thursday	11/29/2007	08:00	665	11
December	12	1,422	Monday	12/17/2007	11:00	796	12
<b>Total</b>		<b>17,057</b>				<b>8,143</b>	

**System Name**

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
15 minutes integrated	DAIRYLAND POWER COOPERATIVE

**ELECTRIC ENERGY ACCOUNT**

Particulars (a)	kWh (000's) (b)	
<b>Source of Energy</b>		
<b>Generation (excluding Station Use):</b>		
Fossil Steam		1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine		4
Internal Combustion Reciprocating	93	5
Non-Conventional (wind, photovoltaic, etc.)		6
<b>Total Generation</b>	<b>93</b>	<b>7</b>
Purchases	8,143	8
Interchanges:		9
In (gross)		9
Out (gross)		10
Net	0	11
Transmission for/by others (wheeling):		12
Received		12
Delivered		13
Net	0	14
<b>Total Source of Energy</b>	<b>8,236</b>	<b>15</b>
<b>Disposition of Energy</b>		
Sales to Ultimate Consumers (including interdepartmental sales)	7,569	18
Sales For Resale		19
<b>Energy Used by the Company (excluding station use):</b>		
Electric Utility		21
Common (office, shops, garages, etc. serving 2 or more util. depts.)		22
<b>Total Used by Company</b>	<b>0</b>	<b>23</b>
<b>Total Sold and Used</b>	<b>7,569</b>	<b>24</b>
<b>Energy Losses:</b>		
Transmission Losses (if applicable)		26
Distribution Losses	667	27
<b>Total Energy Losses</b>	<b>667</b>	<b>28</b>
<b>Loss Percentage (% Total Energy Losses of Total Source of Energy)</b>	<b>8.0986%</b>	<b>29</b>
<b>Total Disposition of Energy</b>	<b>8,236</b>	<b>30</b>

### SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	(e)	(f)
<b>Residential Sales</b>					
RESIDENTIAL SALES	RG-1	448	3,426	1	
<b>Total Sales for Residential Sales</b>		<b>448</b>	<b>3,426</b>		
<b>Commercial &amp; Industrial</b>					
GENERAL COMMERCIAL	CG-1	108	2,268	2	
LARGE POWER	CG-1	5	1,393	3	
SMALL POWER	CG-1	2	361	4	
<b>Total Sales for Commercial &amp; Industrial</b>		<b>115</b>	<b>4,022</b>		
<b>Public Street &amp; Highway Lighting</b>					
PUBLIC STREET LIGHTING	MS-1	1	115	5	
ATHLETIC FIELD LIGHTING	MS-3	1	1	6	
AREA LIGHTING	YL-1	1	5	7	
<b>Total Sales for Public Street &amp; Highway Lighting</b>		<b>3</b>	<b>121</b>		
<b>Sales for Resale</b>					
NONE				8	
<b>Total Sales for Sales for Resale</b>		<b>0</b>	<b>0</b>		
<b>TOTAL SALES FOR ELECTRICITY</b>		<b>566</b>	<b>7,569</b>		

**SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)**

<b>Demand kW (e)</b>	<b>Customer or Distribution kW (f)</b>	<b>Tariff Revenues (g)</b>	<b>PCAC Revenues (h)</b>	<b>Total Revenues (g)+(h)</b>	
		267,719	11,430	<b>279,149</b>	<b>1</b>
<b>0</b>	<b>0</b>	<b>267,719</b>	<b>11,430</b>	<b>279,149</b>	
		168,271	7,175	<b>175,446</b>	<b>2</b>
5,146	5,997	90,093	3,555	<b>93,648</b>	<b>3</b>
1,005	1,073	23,853	1,975	<b>25,828</b>	<b>4</b>
<b>6,151</b>	<b>7,070</b>	<b>282,217</b>	<b>12,705</b>	<b>294,922</b>	
		13,767	359	<b>14,126</b>	<b>5</b>
		522		<b>522</b>	<b>6</b>
		3,652		<b>3,652</b>	<b>7</b>
<b>0</b>	<b>0</b>	<b>17,941</b>	<b>359</b>	<b>18,300</b>	
				<b>0</b>	<b>8</b>
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>6,151</b>	<b>7,070</b>	<b>567,877</b>	<b>24,494</b>	<b>592,371</b>	

### PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	DAIRYLAND POWER				1
Point of Delivery	LAFARGE SUB				2
Type of Power Purchased (firm, dump, etc.)	NONFIRM				3
Voltage at Which Delivered	7200				4
Point of Metering	LAFARGE SUB				5
Total of 12 Monthly Maximum Demands -- kW	17,057				6
Average load factor	<b>65.3972%</b>				7
Total Cost of Purchased Power	238,271				8
Average cost per kWh	<b>0.0293</b>				9
On-Peak Hours (if applicable)					10
Monthly purchases --- kWh (000):	<b>On-peak</b>	<b>Off-peak</b>	<b>On-peak</b>	<b>Off-peak</b>	11
January	754				12
February	758				13
March	705				14
April	616				15
May	596				16
June	635				17
July	698				18
August	710				19
September	605				20
October	605				21
November	665				22
December	796				23
<b>Total kWh (000)</b>	<b>8,143</b>	<b>0</b>			24

		(d)		(e)		
Name of Vendor						28
Point of Delivery						29
Voltage at Which Delivered						30
Point of Metering						31
Type of Power Purchased (firm, dump, etc.)						32
Total of 12 Monthly Maximum Demands -- kW						33
Average load factor						34
Total Cost of Purchased Power						35
Average cost per kWh						36
On-Peak Hours (if applicable)						37
Monthly purchases --- kWh (000):		<b>On-peak</b>	<b>Off-peak</b>	<b>On-peak</b>	<b>Off-peak</b>	38
January						39
February						40
March						41
April						42
May						43
June						44
July						45
August						46
September						47
October						48
November						49
December						50
<b>Total kWh (000)</b>						51

### PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	1
Name of Plant		1
Unit Identification		2
Type of Generation		3
kWh Net Generation (000)	93	4
Is Generation Metered or Estimated?		5
Is Exciter & Station Use Metered or Estimated?		6
60-Minute Maximum Demand--kW (est. if not meas.)	1,567	7
Date and Hour of Such Maximum Demand	8/28/2007 16	8
<b>Load Factor</b>	<b>0.0068</b>	<b>9</b>
Maximum Net Generation in Any One Day	11,380	10
Date of Such Maximum	8/8/2007	11
Number of Hours Generators Operated	8	12
Maximum Continuous or Dependable Capacity--kW	1,510	13
Is Plant Owned or Leased?		14
Total Production Expenses	30,196	15
<b>Cost per kWh of Net Generation (\$)</b>	<b>325</b>	<b>16</b>
Monthly Net Generation --- kWh (000):		
January	22	17
February	6	18
March	0	19
April	5	20
May	3	21
June	7	22
July	23	23
August	12	24
September	0	25
October	0	26
November	6	27
December	9	28
<b>Total kWh (000)</b>	<b>93</b>	<b>29</b>
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	154	32
Average Cost per Barrel of Oil Burned (\$)	409.0000	33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil	3	38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?		40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?		47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)	0.6750	54

## PRODUCTION STATISTICS

Particulars (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
Name of Plant	LAFARGE			1
Unit Identification	LAFARGE			2
Type of Generation	RECIP			3
kWh Net Generation (000)	93			4
Is Generation Metered or Estimated?	M			5
Is Exciter & Station Use Metered or Estimated?	M			6
60-Minute Maximum Demand--kW (est. if not meas.)	1,567			7
Date and Hour of Such Maximum Demand	8/28/2007 16			8
<b>Load Factor</b>	<b>0.0068</b>			<b>9</b>
Maximum Net Generation in Any One Day	11,380			10
Date of Such Maximum	08/08/2007			11
Number of Hours Generators Operated	8			12
Maximum Continuous or Dependable Capacity--kW	1,510			13
Is Plant Owned or Leased?	O			14
Total Production Expenses	30,196			15
<b>Cost per kWh of Net Generation (\$)</b>	<b>324.6882</b>			<b>16</b>
Monthly Net Generation --- kWh (000):				
January	22			17
February	6			18
March	0			19
April	5			20
May	3			21
June	7			22
July	23			23
August	12			24
September	0			25
October	0			26
November	6			27
December	9			28
<b>Total kWh (000)</b>	<b>93</b>			<b>29</b>
Gas Consumed--Therms				30
Average Cost per Therm Burned (\$)				31
Fuel Oil Consumed Barrels (42 gal.)	154			32
Average Cost per Barrel of Oil Burned (\$)	409.0000			33
Specific Gravity				34
Average BTU per Gallon				35
Lubricating Oil Consumed--Gallons				36
Average Cost per Gallon (\$)				37
kWh Net Generation per Gallon of Fuel Oil	3			38
kWh Net Generation per Gallon of Lubr. Oil				39
Does plant produce steam for heating or other purposes in addition to elec. generation?				40
Coal consumed--tons (2,000 lbs.)				41
Average Cost per Ton (\$)				42
Kind of Coal Used				43
Average BTU per Pound				44
Water Evaporated--Thousands of Pounds				45
Is Water Evaporated, Metered or Estimated?				46
Lbs. of Steam per Lb. of Coal or Equivalent Fuel				47
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.				48
Based on Total Coal Used at Plant				49
Based on Coal Used Solely in Electric Generation				50
Average BTU per kWh Net Generation				51
Total Cost of Fuel (Oil and/or Coal)				52
per kWh Net Generation (\$)	0.6750			53
				54

### STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

#### Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							1
<b>Total</b>							<b><u>0</u></b>

### INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

#### Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
LAFARGE	1	1990	RECIP	CATERPILLAR	1,800	2,010
<b>Total</b>						<b><u>2,010</u></b>

### STEAM PRODUCTION PLANTS (cont.)

- 3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
- 4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

<b>Turbine-Generators</b>									
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated		Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				by Each Unit During Yr. (000's) (m)		kW (n)	kVA (o)		
<b>Total</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

1

### INTERNAL COMBUSTION GENERATION PLANTS (cont.)

- 3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

<b>Generators</b>							
Year Installed (h)	Voltage (kV) (i)	kWh Generated		Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
		by Each Unit Generator During Yr. (000's) (j)		kW (k)	kVA (l)		
1990	4,160	93		1,510		1,510	1,510
<b>Total</b>		<b>93</b>		<b>1,510</b>	<b>0</b>	<b>1,510</b>	<b>1,510</b>

1

### HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)
NONE							

### HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

### SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	(b)	(c)	Utility Designation			(f)
			(d)	(e)		
Name of Substation	La Farge					1
Voltage--High Side	7,200					2
Voltage--Low Side	2,400					3
Num. Main Transformers in Operation	3					4
Total Capacity of Transformers in kVA	2,499					5
Number of Spare Transformers on Hand	1					6
15-Minute Maximum Demand in kW	1,567					7
Dt and Hr of Such Maximum Demand	08/08/2007					8
	16:00					9
Kwh Output	8,143,214					10

### SUBSTATION EQUIPMENT (continued)

Particulars (g)	(h)	(i)	Utility Designation			(l)
			(j)	(k)		
Name of Substation						14
Voltage--High Side						15
Voltage--Low Side						16
Num. of Main Transformers in Operation						17
Total Capacity of Transformers in kVA						18
Number of Spare Transformers on Hand						19
15-Minute Maximum Demand in kW						20
Dt and Hr of Such Maximum Demand						21
						22
Kwh Output						23

### SUBSTATION EQUIPMENT (continued)

Particulars (m)	(n)	(o)	Utility Designation			(r)
			(p)	(q)		
Name of Substation						27
Voltage--High Side						28
Voltage--Low Side						29
Num. of Main Transformers in Operation						30
Capacity of Transformers in kVA						31
Number of Spare Transformers on Hand						32
15-Minute Maximum Demand in kW						33
Dt and Hr of Such Maximum Demand						34
						35
Kwh Output						36

### ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	578	275	7,479	1
Acquired during year	17	4	150	2
<b>Total</b>	<b>595</b>	<b>279</b>	<b>7,629</b>	<b>3</b>
Retired during year	10	1	10	4
Sales, transfers or adjustments increase (decrease)				5
<b>Number end of year</b>	<b>585</b>	<b>278</b>	<b>7,619</b>	<b>6</b>
<b>Number end of year accounted for as follows:</b>				<b>7</b>
In customers' use	549	253	6,308	8
In utility's use	9	1	25	9
				<b>10</b>
Locked meters on customers' premises				11
In stock	27	24	1,286	12
<b>Total end of year</b>	<b>585</b>	<b>278</b>	<b>7,619</b>	<b>13</b>

### STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
<b>Street Lighting Non-Ornamental</b>				
Sodium Vapor	100	13	9	1
Sodium Vapor	150	100	95	2
Sodium Vapor	175	7	8	3
<b>Total</b>		<b>120</b>	<b>112</b>	
<b>Ornamental</b>				
Other	150	10	3	4
<b>Total</b>		<b>10</b>	<b>3</b>	
<b>Other</b>				
NONE				5
<b>Total</b>		<b>0</b>	<b>0</b>	

---

## ELECTRIC OPERATING SECTION FOOTNOTES

---

### Other Operating Revenues (Electric) (Page E-02)

#### General footnotes

The Electric Utility incurs all customer late payment charges. Water and Sewer are paid in full by the Electric Utility.

---

### Electric Operation & Maintenance Expenses (Page E-03)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

A/C 543 - The Utility's generator maintainance agreement is included as part of \$7,666.

A/C 561 - During 2006 the utility installed a new 12.47 kv line from Dairyland substation to the new substation, causing an increase in expense in prior year. Expense in 2007 returned to normal operating level.

A/C 572 - Maintenance of Lines increase is due to an upgrade in their distribution facilities. Labor to maintain the new lines running to the new substation is included in this account.

---

### Purchased Power Statistics (Page E-16)

#### General footnotes

The Village has entered into a capacity purchase agreement with another municipality for 84 kw of capacity reserved for the Winter season.

---