



3015 (02-02-05)

ANNUAL REPORT

OF

Name: ATHENS MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 220
ATHENS, WI 54411

For the Year Ended: DECEMBER 31, 2007

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Full-Time Employees (FTE)	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ATHENS MUNICIPAL WATER UTILITY

Utility Address: P.O. BOX 220
ATHENS, WI 54411

When was utility organized? 12/31/1924

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: LISA CZECH
Title: VILLAGE TREASURER

Office Address:
P.O. BOX 220
ATHENS, WI 54411

Telephone: (715) 257 - 9170

Fax Number: (715) 257 - 9170

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MIKE KONECNY
Title: SHAREHOLDER

Office Address: SCHENCK SC
P.O. BOX 130
PLOVER, WI 54467

Telephone: (920) 455 - 4112

Fax Number: (920) 617 - 2510

E-mail Address: mike.konecny@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: CHARLES KORNACK
Title: VILLAGE PRESIDENT

Office Address:
P.O. BOX 220
ATHENS, WI 54411

Telephone: (715) 257 - 9171

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JASON HILGER

Title: MANAGER

Office Address: SCHENCK SC
P.O. BOX 130
PLOVER, WI 54467

Telephone: (920) 455 - 4153

Fax Number: (920) 436 - 7808

E-mail Address: JASON.HILGER@SCHENCKSOLUTIONS.COM

Date of most recent audit report: 3/7/2007

Period covered by most recent audit: DECEMBER 31, 2006

Names and titles of utility management including manager or superintendent:

Name: WILLIAM BALZ

Title: SUPERINTENDENT

Office Address:
P.O. BOX 220
ATHENS, WI 54411

Telephone: (715) 257 - 9170

Fax Number: () -

E-mail Address:

Name of utility commission/committee: V ATHENS UTILITY COMMISSION

Names of members of utility commission/committee:

- WILLIAM BALZ, SUPERINTENDENT
- LISA CZECH, CLERK-TREASURER
- CHARLES KORNACK, VILLAGE PRESIDENT
- CHRISTOPHER PERKINS, CHAIRMAN
- JOHN SCHAETZL
- GALE WEILER

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	232,660	232,405	1
Operating Expenses:			
Operation and Maintenance Expense (401)	80,849	82,194	2
Depreciation Expense (403)	44,596	44,021	3
Amortization Expense (404)	0	0	4
Taxes (408)	46,751	50,732	5
Total Operating Expenses	172,196	176,947	
Net Operating Income	60,464	55,458	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	60,464	55,458	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	636	590	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	636	590	
Total Income	61,100	56,048	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(12,195)	(12,195)	11
Other Income Deductions (426)	21,820	21,817	12
Total Miscellaneous Income Deductions	9,625	9,622	
Income Before Interest Charges	51,475	46,426	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	28,617	30,417	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	28,617	30,417	
Net Income	22,858	16,009	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	688,230	672,221	19
Balance Transferred from Income (433)	22,858	16,009	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	711,088	688,230	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	232,660		232,660	1
Total (Acct. 400):	232,660	0	232,660	
Operation and Maintenance Expense (401):				
Derived	80,849		80,849	2
Total (Acct. 401):	80,849	0	80,849	
Depreciation Expense (403):				
Derived	44,596		44,596	3
Total (Acct. 403):	44,596	0	44,596	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	46,751		46,751	5
Total (Acct. 408):	46,751	0	46,751	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	60,464	0	60,464	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST AND DIVIDENT INCOME	636	0	636	10
Total (Acct. 419):	636	0	636	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	636	0	636

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(12,195)	[REDACTED]	(12,195) 13
NONE	0	0	0 14
Total (Acct. 425):	(12,195)	0	(12,195)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	21,820	21,820 15
NONE	0	0	0 16
Total (Acct. 426):	0	21,820	21,820
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(12,195)	21,820	9,625

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	28,617	[REDACTED]	28,617 17
Total (Acct. 427):	28,617	0	28,617
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	28,617	0	28,617
NET INCOME:	44,678	(21,820)	22,858
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	17,828	670,402	688,230 23
Total (Acct. 216):	17,828	670,402	688,230
Balance Transferred from Income (433):			
Derived	44,678	(21,820)	22,858 24
Total (Acct. 433):	44,678	(21,820)	22,858
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	62,506	648,582	711,088

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	232,660	0	0	0	232,660	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	232,660	0	0	0	232,660	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,823,142	2,813,910	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	627,136	560,027	2
Net Utility Plant	2,196,006	2,253,883	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	4,742	5,491	6
Special Funds (125)	0	0	7
Total Other Property and Investments	4,742	5,491	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	0	(124,764)	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	23,251	21,896	11
Other Accounts Receivable (143)	802	339	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	446,597	559,855	14
Materials and Supplies (150)	9,765	8,763	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	480,415	466,089	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	2,681,163	2,725,463	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	845,692	845,692	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	711,088	688,230	23
Total Proprietary Capital	1,556,780	1,533,922	
LONG-TERM DEBT			
Bonds (221)	914,312	958,671	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	13,332	26
Total Long-Term Debt	914,312	972,003	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	7,758	3,130	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	7,052	7,915	32
Other Current and Accrued Liabilities (238)	138	1,175	33
Total Current and Accrued Liabilities	14,948	12,220	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	195,123	207,318	36
Total Deferred Credits	195,123	207,318	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,681,163	2,725,463	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,813,910	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,647,722	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,175,420	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,823,142	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	274,550	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	352,586	0	0	0	12
Total Accumulated Provision	627,136	0	0	0	
Net Utility Plant	2,196,006	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	229,261				229,261	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	44,596				44,596	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,124				1,124	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	45,720	0	0	0	45,720	16
Debits during year						17
Book cost of plant retired	431				431	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	431	0	0	0	431	25
Balance end of year (110.1)	274,550	0	0	0	274,550	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	330,766				330,766	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	21,820				21,820	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	21,820	0	0	0	21,820	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	352,586	0	0	0	352,586	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	9,765	8,763
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	9,765	8,763

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	845,692	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>845,692</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MR - 3	04/01/2003	04/01/2008	4.25%	551,089	1
MR - 1	05/05/2003	04/01/2008	4.25%	107,223	2
MR - 2	05/21/2003	05/21/2023	0.00%	256,000	3
Total Bonds (Account 221):				914,312	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	46,657	2
Charged electric department expense		3
Charged sewer department expense	353	4
Other (explain):		
NONE		5
Total Accruals and other credits	47,010	
Taxes paid during year:		
County, state and local taxes	44,169	6
Social Security taxes	2,583	7
PSC Remainder Assessment	258	8
Other (explain):		
NONE		9
Total payments and other debits	47,010	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
REVENUE BONDS	7,357	28,600	28,905	7,052	1
Subtotal	7,357	28,600	28,905	7,052	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
GO NOTE	558	17	575	0	3
Subtotal	558	17	575	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	7,915	28,617	29,480	7,052	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	4,742	2
Total (Acct. 124):	4,742	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	23,251	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	23,251	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
ACCRUED INTEREST RECEIVABLE	390	11
SPECIAL ASSESSMENTS RECEIVABLE	412	12
Total (Acct. 143):	802	
Receivables from Municipality (145):		
RECEIVABLE FROM MUNICIPALITY - TIF COSTS	446,597	13
NONE		14
Total (Acct. 145):	446,597	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	17	17
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE	18	18
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	195,123	19
NONE		20
Total (Acct. 253):	195,123	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,643,106	0	0	0	1,643,106	1
Materials and Supplies	9,264	0	0	0	9,264	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	251,905	0	0	0	251,905	4
Customer Advances for Construction					0	5
Regulatory Liability	201,220	0	0	0	201,220	6
NONE					0	7
Average Net Rate Base	1,199,245	0	0	0	1,199,245	
Net Operating Income	60,464	0	0	0	60,464	8
Net Operating Income as a percent of						
Average Net Rate Base	5.04%	N/A	N/A	N/A	5.04%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.2	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	207,318	0	0	0	207,318	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	12,195	0	0	0	12,195	3
Other (specify):						
NONE					0	4
Balance End of Year	195,123	0	0	0	195,123	

FINANCIAL SECTION FOOTNOTES

Bonds (Acct. 221) (Page F-14)

General footnotes

The water utility has a water system bond with a 0% interest rate.

Interest Accrued (Acct. 237) (Page F-17)

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

Interest accrued during the year was correctly recorded and balance on note was paid in full during the year resulting in zero balance at year end.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

The Village advanced necessary funds and will be paid in full at a future date.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	231,449	230,356	1
Total Sales of Water	231,449	230,356	
Other Operating Revenues			
Forfeited Discounts (470)	325	260	2
Other Water Revenues (474)	886	1,789	3
Total Other Operating Revenues	1,211	2,049	
Total Operating Revenues	232,660	232,405	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	38,943	39,162	4
General Operating Expenses (680-690)	41,906	43,032	5
Total Operation and Maintenance Expenses	80,849	82,194	
Other Operating Expenses			
Depreciation Expense (403)	44,596	44,021	6
Amortization Expense (404)		0	7
Taxes (408)	46,751	50,732	8
Total Other Operating Expenses	91,347	94,753	
Total Operating Expenses	172,196	176,947	
NET OPERATING INCOME	60,464	55,458	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	376	13,848	92,571	4
Commercial	51	4,073	25,927	5
Industrial	3	800	2,557	6
Total Metered Sales to General Customers (461)	430	18,721	121,055	
Private Fire Protection Service (462)				
Public Fire Protection Service (463)	1		100,771	8
Other Sales to Public Authorities (464)	12	1,677	8,187	9
Sales to Irrigation Customers (465)	2	129	1,436	10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	445	20,527	231,449	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	100,771	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	100,771	
Forfeited Discounts (470):		
Customer late payment charges	325	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	325	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	886	7
Other (specify): NONE		8
Total Other Water Revenues (474)	886	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	17,534	17,669	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	10,723	10,837	3
Chemicals (630)	1,707	2,387	4
Supplies and Expenses (640)	7,247	5,284	5
Repairs of Water Plant (650)	1,732	2,985	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	38,943	39,162	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	11,549	11,178	8
Office Supplies and Expenses (681)	1,239	1,310	9
Outside Services Employed (682)	8,663	10,301	10
Insurance Expense (684)	3,882	4,099	11
Employees Pensions and Benefits (686)	15,688	15,036	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	885	1,108	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	41,906	43,032	
Total Operation and Maintenance Expenses	80,849	82,194	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		44,169	48,177	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		353	328	2
Net property tax equivalent		43,816	47,849	
Social Security		2,677	2,697	3
PSC Remainder Assessment		258	186	4
Other (specify): ADJUSTMENT			0	5
Total tax expense		46,751	50,732	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Marathon				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.202131				3
County tax rate	mills		6.429673				4
Local tax rate	mills		7.570790				5
School tax rate	mills		12.379292				6
Voc. school tax rate	mills		2.219840				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		28.801726				10
Less: state credit	mills		1.757970				11
Net tax rate	mills		27.043756				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.570790				14
Combined School Tax Rate	mills		14.599132				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		22.169922				17
Total Tax Rate	mills		28.801726				18
Ratio of Local and School Tax to Total	dec.		0.769743				19
Total tax net of state credit	mills		27.043756				20
Net Local and School Tax Rate	mills		20.816737				21
Utility Plant, Jan. 1	\$	2,813,910	2,813,910				22
Materials & Supplies	\$	8,763	8,763				23
Subtotal	\$	2,822,673	2,822,673				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,822,673	2,822,673				26
Assessment Ratio	dec.		0.839580				27
Assessed Value	\$	2,369,860	2,369,860				28
Net Local & School Rate	mills		20.816737				29
Tax Equiv. Computed for Current Year	\$	49,333	49,333				30
Tax Equivalent per 1994 PSC Report	\$	38,430					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	44,169					32 33
Tax equiv. for current year (see note 6)	\$	44,169					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	46,959		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	39,316		11
Total Source of Supply Plant	86,275	0	
PUMPING PLANT			
Land and Land Rights (320)	2,184		12
Structures and Improvements (321)	38,485		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	103,007		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	870		20
Total Pumping Plant	144,546	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	72,510		23
Total Water Treatment Plant	72,510	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			46,959 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			39,316 11
Total Source of Supply Plant	0	0	86,275
PUMPING PLANT			
Land and Land Rights (320)			2,184 12
Structures and Improvements (321)			38,485 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			103,007 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			870 20
Total Pumping Plant	0	0	144,546
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			72,510 23
Total Water Treatment Plant	0	0	72,510

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	42,053		26
Transmission and Distribution Mains (343)	733,921		27
Fire Mains (344)	0		28
Services (345)	74,895		29
Meters (346)	40,428	1,331	30
Hydrants (348)	129,106		31
Other Transmission and Distribution Plant (349)	220,161		32
Total Transmission and Distribution Plant	1,240,564	1,331	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	5,749		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	6,072	8,332	37
Other General Equipment (379)	82,774		38
Other Tangible Property (390)	0		39
Total General Plant	94,595	8,332	
Total utility plant in service directly assignable	1,638,490	9,663	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,638,490	9,663	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			42,053 26
Transmission and Distribution Mains (343)			733,921 27
Fire Mains (344)			0 28
Services (345)			74,895 29
Meters (346)	431		41,328 30
Hydrants (348)			129,106 31
Other Transmission and Distribution Plant (349)			220,161 32
Total Transmission and Distribution Plant	431	0	1,241,464
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			5,749 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			14,404 37
Other General Equipment (379)			82,774 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	102,927
Total utility plant in service directly assignable	431	0	1,647,722
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	431	0	1,647,722

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	55,762		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	55,762	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	83,004		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	83,004	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			55,762 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	55,762
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			83,004 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	83,004
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	619,471		26
Transmission and Distribution Mains (343)	395,177		27
Fire Mains (344)	0		28
Services (345)	22,006		29
Meters (346)	0		30
Hydrants (348)	0		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,036,654	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,175,420	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,175,420	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			619,471 26
Transmission and Distribution Mains (343)			395,177 27
Fire Mains (344)			0 28
Services (345)			22,006 29
Meters (346)			0 30
Hydrants (348)			0 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,036,654
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,175,420
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,175,420

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			2,379	2,379	1
February			2,220	2,220	2
March			2,597	2,597	3
April			2,606	2,606	4
May			2,632	2,632	5
June			2,660	2,660	6
July			2,835	2,835	7
August			2,887	2,887	8
September			2,528	2,528	9
October			2,337	2,337	10
November			2,332	2,332	11
December			2,303	2,303	12
Total annual pumpage	0	0	30,316	30,316	
Less: Water sold				20,527	13
Volume pumped but not sold				9,789	14
Volume sold as a percent of volume pumped				68%	15
Volume used for water production, water quality and system maintenance				150	16
Volume related to equipment/system malfunction				1,400	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1,550	19
Volume pumped but unaccounted for				8,239	20
Percent of water lost				27%	21
If more than 25%, indicate causes:					22
In September, we found a lateral leak estimated to be about 7,000 gal/day since March (when the increase started).					
If more than 25%, state what action has been taken to reduce water loss:					23
In 2007, we did do hydrant leak locations. We will be doing main leak locations in 2008.					
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				158	24
Date of maximum: 7/26/2007					25
Cause of maximum:					26
The water was used by the fire department for a barn fire.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				38	27
Date of minimum: 12/26/2007					28
Total KWH used for pumping for the year				103,866	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
#1 612 ALLEN ST (FIRE PROT ONL	1924	74	144	8,000	Yes	1
#4 400 WELL ST	1958	50	12	23,000	Yes	2
#9 400 WELL ST	1981	84	6	44,000	Yes	3
#10 816 MUELLER ST	1982	54	10	72,000	Yes	4
#11 816 MUELLER ST	1986	52	6	86,000	Yes	5
#12 816 MUELLER ST	1986	60	6	86,000	Yes	6

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#10	#11	#12	1
Location	816 MUELLER ST	816 MUELLER ST	816 MUELLER ST	2
Purpose	P	P	P	3
Destination	R	R	R	4
Pump Manufacturer	GOULDS	RED JACKET	GOULDS	5
Year Installed	2005	1986	2005	6
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	60	60	60	8
Pump Motor or Standby Engine Mfr	MYERS	RED JACKET	RED JACKET	9 10
Year Installed	1983	1986	1986	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	2	3	2	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#4	#9	FIRE PROTECTION WELL	14
Location	400 WELL ST	400 WELL ST	612 ALLEN ST	15
Purpose	P	P	P	16
Destination	R	R	R	17
Pump Manufacturer	REDA	REDA	WORTH	18
Year Installed	1958	1981	1924	19
Type	SUBMERSIBLE	SUBMERSIBLE	CENTRIFUGAL	20
Actual Capacity (gpm)	15	50	70	21
Pump Motor or Standby Engine Mfr	REDA	REDA	GE	22 23
Year Installed	1958	1981	1924	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	1	3	25	26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NEW TOWER		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	2003		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	115		6
Total capacity in gallons (actual)	150,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	500	0	0	0	500	1
A	D	3.000	0	0	0	0	0	2
M	D	4.000	800	0	0	0	800	3
M	T	4.000	1,100	0	0	0	1,100	4
A	D	6.000	965	0	0	0	965	5
M	D	6.000	36,774	0	0	0	36,774	6
M	D	8.000	12,692	0	0	0	12,692	7
M	D	10.000	5,760	0	0	0	5,760	8
M	D	12.000	4,082	0	0	0	4,082	9
Total Within Municipality			62,673	0	0	0	62,673	
Total Utility			62,673	0	0	0	62,673	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.625	127	0	0	0	127		1
M	0.625	25	0	0	0	25		2
M	0.750	125	0	0	0	125	8	3
M	1.000	63	0	0	0	63		4
M	1.500	5	0	0	0	5		5
M	2.000	8	0	0	0	8		6
M	3.000	1	0	0	0	1		7
M	4.000	7	0	0	0	7		8
M	6.000	3	0	0	0	3		9
Total Utility		364	0	0	0	364	8	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	476	3	6	0	473	31	1
1.000	19	0	0	0	19	1	2
1.250	0	0	0	0	0	0	3
1.500	7	0	0	0	7	0	4
1.750	0	0	0	0	0	0	5
2.000	2	0	0	0	2	0	6
3.000	2	0	0	0	2	0	7
Total:	506	3	6	0	503	32	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	430	36	3	3	0	1	473	1
1.000	0	12	0	3	0	4	19	2
1.250	0	0	0	0	0	0	0	3
1.500	0	3	0	1	0	3	7	4
1.750	0	0	0	0	0	0	0	5
2.000	0	2	0	0	0	0	2	6
3.000	0	0	0	1	0	1	2	7
Total:	430	53	3	8	0	9	503	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	78				78	2
Total Fire Hydrants	78	0	0	0	78	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	40
Number of distribution system valves end of year:	140
Number of distribution valves operated during year:	73

WATER OPERATING SECTION FOOTNOTES

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

A lower tax equivalent was authorized by the municipality in their October 2006 meeting.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

The Village plans to replace meters every 20 years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
