



3015 (02-02-05)

ANNUAL REPORT

OF

Name: GOODMAN SANITARY DISTRICT NO. 1

Principal Office: P.O. BOX 356
GOODMAN, WI 54125

For the Year Ended: DECEMBER 31, 2007

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: GOODMAN SANITARY DISTRICT NO. 1

Utility Address: P.O. BOX 356
GOODMAN, WI 54125

When was utility organized? 7/1/1980

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: SANDY STEC
Title: BOOKKEEPER

Office Address:
P.O. BOX 356
GOODMAN, WI 54125

Telephone: (715) 336 - 2662

Fax Number: (715) 336 - 3038

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: RANDALL H BEARD, CPA
Title: PARTNER

Office Address: WIPFLI LLP
43A WEST DAVENPORT ST
RHINELANDER, WI 54501

Telephone: (715) 369 - 1040 EXT 40021

Fax Number: (715) 369 - 5407

E-mail Address: rbeard@wipfli.com

President, chairman, or head of utility commission/board or committee:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

IDENTIFICATION AND OWNERSHIP

President, chairman, or head of utility commission/board or committee:

Name: JAMES STANKEVICH

Title: PRESIDENT

Office Address:

P.O. BOX 356
GOODMAN, WI 54125

Telephone: (715) 336 - 2662

Are records of utility audited by individuals or firms, other than utility employee? YES

Fax Number: (715) 336 - 3038

Individual or firm, if other than utility employee, auditing utility records:

Name: RANDALL H BEARD, CPA

Title: PARTNER

Office Address: WIPFLI LLP

43A WEST DAVENPORT ST
RHINELANDER, WI 54501

Telephone: (715) 369 - 1040 EXT 40021

Fax Number: (715) 369 - 5407

E-mail Address: rbeard@wipfli.com

Date of most recent audit report: 3/31/2007

Period covered by most recent audit: 12/31/2006

Names and titles of utility management including manager or superintendent:

Name: PAMELA BURBEY

Title: SECRETARY - TREASURER

Office Address:

P.O. BOX 356
GOODMAN, WI 54125

Telephone: (715) 336 - 2662

Fax Number: (715) 336 - 3038

E-mail Address:

Name: PATRICK KOWALKOWSKI

Title: COMMISSIONER

Office Address:

P.O. BOX 356
GOODMAN, WI 54125

Telephone: (715) 336 - 2662

Fax Number: (715) 336 - 3038

E-mail Address:

Name of utility commission/committee: GOODMAN SANITARY DISTRICT NO. 1

Names of members of utility commission/committee:

MR MICHAEL BOUSLEY, COMMISSIONER

MS PAMELA BURBEY, SECRETARY - TREASURER

MR JAMES STANKEVICH, PRESIDENT

IDENTIFICATION AND OWNERSHIP

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	103,803	113,592	1
Operating Expenses:			
Operation and Maintenance Expense (401)	51,204	55,066	2
Depreciation Expense (403)	16,710	16,698	3
Amortization Expense (404)	0	0	4
Taxes (408)	1,595	1,638	5
Total Operating Expenses	69,509	73,402	
Net Operating Income	34,294	40,190	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	34,294	40,190	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	2,618	2,173	9
Miscellaneous Nonoperating Income (421)	(26,633)	(16,441)	10
Total Other Income	(24,015)	(14,268)	
Total Income	10,279	25,922	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(12,540)	(12,540)	11
Other Income Deductions (426)	21,329	21,329	12
Total Miscellaneous Income Deductions	8,789	8,789	
Income Before Interest Charges	1,490	17,133	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	14,569	15,818	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	14,569	15,818	
Net Income	(13,079)	1,315	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,734,722	2,733,407	19
Balance Transferred from Income (433)	(13,079)	1,315	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	2,721,643	2,734,722	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	103,803		103,803	1
Total (Acct. 400):	103,803	0	103,803	
Operation and Maintenance Expense (401):				
Derived	51,204		51,204	2
Total (Acct. 401):	51,204	0	51,204	
Depreciation Expense (403):				
Derived	16,710		16,710	3
Total (Acct. 403):	16,710	0	16,710	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	1,595		1,595	5
Total (Acct. 408):	1,595	0	1,595	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	34,294	0	34,294	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON SAVINGS AND CHECKING	2,618	0	2,618	10
Total (Acct. 419):	2,618	0	2,618	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONREGULATED SEWER	29,573	(56,206)	(26,633) 12
Total (Acct. 421):	29,573	(56,206)	(26,633)
TOTAL OTHER INCOME:	32,191	(56,206)	(24,015)

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(12,540)		(12,540) 13
NONE	0	0	0 14
Total (Acct. 425):	(12,540)	0	(12,540)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		21,329	21,329 15
NONE	0	0	0 16
Total (Acct. 426):	0	21,329	21,329
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(12,540)	21,329	8,789

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	14,569		14,569 17
Total (Acct. 427):	14,569	0	14,569
Amortization of Debt Discount and Expense (428):			
NONE	0		0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	14,569	0	14,569
NET INCOME:	64,456	(77,535)	(13,079)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(282,262)	3,016,984	2,734,722 23
Total (Acct. 216):	(282,262)	3,016,984	2,734,722
Balance Transferred from Income (433):			
Derived	64,456	(77,535)	(13,079) 24
Total (Acct. 433):	64,456	(77,535)	(13,079)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 28
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(217,806)	2,939,449	2,721,643

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	103,803	0	0	0	103,803	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	103,803	0	0	0	103,803	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,750,910	1,750,910	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	627,834	589,656	2
Net Utility Plant	1,123,076	1,161,254	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	3,901,839	3,901,839	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	1,130,283	1,048,836	4
Net Nonutility Property	2,771,556	2,853,003	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	96,730	89,716	7
Total Other Property and Investments	2,868,286	2,942,719	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	38,473	45,033	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	29,328	29,336	11
Other Accounts Receivable (143)	21,480	21,857	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	2,252	3,412	14
Materials and Supplies (150)	9,135	9,883	15
Prepayments (165)	4,245	4,144	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	104,913	113,665	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	4,096,275	4,217,638	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,102	1,102	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,721,643	2,734,722	23
Total Proprietary Capital	2,722,745	2,735,824	
LONG-TERM DEBT			
Bonds (221)	147,753	172,232	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	535,746	576,921	26
Total Long-Term Debt	683,499	749,153	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,621	5,428	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)	1,875		30
Taxes Accrued (236)	661	593	31
Interest Accrued (237)	6,446	7,102	32
Other Current and Accrued Liabilities (238)	2,080	1,980	33
Total Current and Accrued Liabilities	14,683	15,103	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	675,348	717,558	36
Total Deferred Credits	675,348	717,558	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,096,275	4,217,638	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,750,910	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	790,152	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	960,758	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,750,910	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	270,902	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	356,932	0	0	0	12
Total Accumulated Provision	627,834	0	0	0	
Net Utility Plant	1,123,076	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	254,053				254,053	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	16,710				16,710	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	139				139	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	16,849	0	0	0	16,849	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	270,902	0	0	0	270,902	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.22%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	335,603				335,603	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	21,329				21,329	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	21,329	0	0	0	21,329	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	356,932	0	0	0	356,932	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.22%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	3,901,839			3,901,839	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	3,901,839	0	0	3,901,839	
Less accum. prov. depr. & amort. (122)	1,048,836	81,447		1,130,283	3
Net Nonutility Property	2,853,003	(81,447)	0	2,771,556	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	9,135	9,883
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	<u>9,135</u>	<u>9,883</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,102	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>1,102</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
CWF-SEWER REVENUE BOND	01/01/1994	05/01/2013	0.17%	147,753	1
Total Bonds (Account 221):				147,753	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
State Trust Fund - 9001	10/05/1994	03/15/2014	5.50%	29,855	1
State Trust Fund - 9002	10/26/1994	03/15/2014	5.50%	25,947	2
State Trust Fund - 9004	08/14/1996	03/15/2016	6.75%	14,838	3
STATE TRUST FUND 9003	10/26/1994	03/15/2014	5.50%	43,830	4
SAFE DRINKING WATER LOAN	11/22/2000	05/01/2020	1.78%	421,276	5
Total for Account 224				535,746	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	593	1
Accruals:		
Charged water department expense	1,595	2
Charged electric department expense		3
Charged sewer department expense	1,533	4
Other (explain):		
NONE		5
Total Accruals and other credits	3,128	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	2,935	7
PSC Remainder Assessment	125	8
Other (explain):		
NONE		9
Total payments and other debits	3,060	
Balance end of year	661	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
Bonds	49	266	274	41	1
Subtotal	49	266	274	41	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
STATE TRUST FUND - 9001	1,460	1,680	1,830	1,310	3
STATE TRUST FUND - 9002	1,268	1,460	1,591	1,137	4
STATE TRUST FUND - 9003	2,142	2,467	2,687	1,922	5
State Trust Fund - 9004	862	1,018	1,081	799	6
SAFE DRINKING WATER LOAN	1,321	7,678	7,762	1,237	7
Subtotal	7,053	14,303	14,951	6,405	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	7,102	14,569	15,225	6,446	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
LGIP GENERAL	7,497	3
LGIP EQUIPMENT REPLACEMENT	88,944	4
LGIP BOND REDEMPTION	289	5
Total (Acct. 125):	96,730	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	29,328	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	29,328	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	21,480	11
Merchandising, jobbing and contract work		12
Other (specify):		
NONE		13
Total (Acct. 143):	21,480	
Receivables from Municipality (145):		
DELINQUENT ACCOUNTS	2,252	14
Total (Acct. 145):	2,252	
Prepayments (165):		
PREPAID INSURANCE	4,245	15
Total (Acct. 165):	4,245	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	17
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	18
Total (Acct. 233):	0
Other Deferred Credits (253):	
Regulatory Liability	200,638 19
REGULATORY LIABILITY SEWER	474,710 20
Total (Acct. 253):	675,348

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	790,152	0	0	0	790,152	1
Materials and Supplies	9,509	0	0	0	9,509	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	262,477	0	0	0	262,477	4
Customer Advances for Construction					0	5
Regulatory Liability	206,908	0	0	0	206,908	6
NONE					0	7
Average Net Rate Base	330,276	0	0	0	330,276	
Net Operating Income	34,294	0	0	0	34,294	8
Net Operating Income as a percent of						
Average Net Rate Base	10.38%	N/A	N/A	N/A	10.38%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.9	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	213,178	0	0	0	213,178	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	12,540	0	0	0	12,540	3
Other (specify):						
NONE					0	4
Balance End of Year	200,638	0	0	0	200,638	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

General footnotes

Board of Commissioners
Goodman Sanitary District
Goodman, Wisconsin

We have compiled the balance sheet of Goodman Sanitary District as of December 31, 2007 and 2006, and the related income and earned surplus statements for the year then ended included in the accompanying Municipal Utility Annual Report in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the Municipal Annual Report.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the information referred to above and accordingly, we do not express an opinion or any other form of assurance on them.

These financial statements and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

Wipfli LLP

March 31, 2008
Rhineland, Wisconsin

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

145: This balance consists of delinquent accounts added to the tax rolls from 2003 and prior. The utility no longer charges delinquent accounts to the tax rolls. The utility has taken on the collection of these accounts internally.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	101,151	107,806	1
Total Sales of Water	101,151	107,806	
Other Operating Revenues			
Forfeited Discounts (470)	1,848	2,276	2
Other Water Revenues (474)	804	3,510	3
Total Other Operating Revenues	2,652	5,786	
Total Operating Revenues	103,803	113,592	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	29,821	32,930	4
General Operating Expenses (680-690)	21,383	22,136	5
Total Operation and Maintenance Expenses	51,204	55,066	
Other Operating Expenses			
Depreciation Expense (403)	16,710	16,698	6
Amortization Expense (404)		0	7
Taxes (408)	1,595	1,638	8
Total Other Operating Expenses	18,305	18,336	
Total Operating Expenses	69,509	73,402	
NET OPERATING INCOME	34,294	40,190	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	139	2,990	35,651	4
Commercial	5	290	2,424	5
Industrial	9	1,012	8,062	6
Total Metered Sales to General Customers (461)	153	4,292	46,137	
Private Fire Protection Service (462)	1		6,600	7
Public Fire Protection Service (463)	1		44,318	8
Other Sales to Public Authorities (464)	6	455	4,096	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	161	4,747	101,151	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	44,318	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	44,318	
Forfeited Discounts (470):		
Customer late payment charges	1,848	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,848	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	307	7
Other (specify): MISCELLANEOUS FEES	497	8
Total Other Water Revenues (474)	804	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	18,004	17,825	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	5,202	4,437	3
Chemicals (630)	2,996	5,244	4
Supplies and Expenses (640)	3,619	3,255	5
Repairs of Water Plant (650)	0	2,091	6
Transportation Expenses (660)	0	78	7
Total Plant Operation and Maintenance Expenses	29,821	32,930	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	2,480	2,568	8
Office Supplies and Expenses (681)	4,404	3,730	9
Outside Services Employed (682)	7,870	9,734	10
Insurance Expense (684)	5,230	4,409	11
Employees Pensions and Benefits (686)	505	889	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	894	806	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	21,383	22,136	
Total Operation and Maintenance Expenses	51,204	55,066	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)
Property Tax Equivalent		0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		0	2
Net property tax equivalent		0	0
Social Security		1,533	1,546
PSC Remainder Assessment		62	92
Other (specify): UNEMPLOYMENT TAX			0
Total tax expense		1,595	1,638

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	193		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	193	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	30,000		4
Structures and Improvements (311)	37,500		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	134,181		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	201,681	0	
PUMPING PLANT			
Land and Land Rights (320)	50		12
Structures and Improvements (321)	8,376		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	81,688		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	20,000		20
Total Pumping Plant	110,114	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	85,799		22
Water Treatment Equipment (332)	13,927		23
Total Water Treatment Plant	99,726	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			193	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	193	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			30,000	4
Structures and Improvements (311)			37,500	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			134,181	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	201,681	
PUMPING PLANT				
Land and Land Rights (320)			50	12
Structures and Improvements (321)			8,376	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			81,688	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			20,000	20
Total Pumping Plant	0	0	110,114	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			85,799	22
Water Treatment Equipment (332)			13,927	23
Total Water Treatment Plant	0	0	99,726	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	634		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	348,787		26
Transmission and Distribution Mains (343)	5,346		27
Fire Mains (344)	0		28
Services (345)	1,785		29
Meters (346)	13,179		30
Hydrants (348)	427		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	370,158	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	2,845		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	214		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	5,221		39
Total General Plant	8,280	0	
Total utility plant in service directly assignable	790,152	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	790,152	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			634 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			348,787 26
Transmission and Distribution Mains (343)			5,346 27
Fire Mains (344)			0 28
Services (345)			1,785 29
Meters (346)			13,179 30
Hydrants (348)			427 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	370,158
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			2,845 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			214 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			5,221 39
Total General Plant	0	0	8,280
Total utility plant in service directly assignable	0	0	790,152
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	790,152

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	429,122		23
Total Water Treatment Plant	429,122	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			429,122 23
Total Water Treatment Plant	0	0	429,122

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	410,703		27
Fire Mains (344)	0		28
Services (345)	88,163		29
Meters (346)	0		30
Hydrants (348)	32,770		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	531,636	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	960,758	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	960,758	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			410,703 27
Fire Mains (344)			0 28
Services (345)			88,163 29
Meters (346)			0 30
Hydrants (348)			32,770 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	531,636
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	960,758
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	960,758

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			643	643	1
February			804	804	2
March			756	756	3
April			759	759	4
May			785	785	5
June			1,119	1,119	6
July			1,070	1,070	7
August			998	998	8
September			798	798	9
October			752	752	10
November			709	709	11
December			795	795	12
Total annual pumpage	0	0	9,988	9,988	
Less: Water sold				4,747	13
Volume pumped but not sold				5,241	14
Volume sold as a percent of volume pumped				48%	15
Volume used for water production, water quality and system maintenance				929	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				929	19
Volume pumped but unaccounted for				4,312	20
Percent of water lost				43%	21
If more than 25%, indicate causes:					22
There is an ongoing investigation of the cause of water loss and the district is gradually repairing leaks as they appear.					
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				150	24
Date of maximum: 2/3/2007					25
Cause of maximum:					26
House fire					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	27
Date of minimum: 1/6/2007					28
Total KWH used for pumping for the year				41,430	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
113 4TH STREET	well 1	78	18	12,902	Yes	1
209 4TH STREET	well 2	53	12	32,559	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1A	1B	1C	1
Location	113 4TH STREET	113 4TH STREET	113 4TH STREET	2
Purpose	P	B	S	3
Destination	T	D	D	4
Pump Manufacturer	LAYNE	FAIRBANKS MORSE	FAIRBANKS MORSE	5
Year Installed	1943	1998	1998	6
Type	VERTICAL TURBINE	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	150	320	320	8
Pump Motor or Standby Engine Mfr	GENERAL ELECTRIC	U.S. MOTORS	FORD	9 10
Year Installed	1943	1998	1998	11
Type	ELECTRIC	ELECTRIC	NATURAL GAS	12
Horsepower	8	40	40	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	2			14
Location	209 4TH STREET			15
Purpose	P			16
Destination	T			17
Pump Manufacturer	LAYNE			18
Year Installed	1984			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	150			21
Pump Motor or Standby Engine Mfr	GENERAL ELECTRIC			22 23
Year Installed	1984			24
Type	ELECTRIC			25
Horsepower	25			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	WATER TOWER	WELL 1 STORAGE TANK	WELL 2 PRESSURE TANK	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	S	3
Year constructed	1998	1945	1984	4
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	170	0	0	6
Total capacity in gallons (actual)	100,000	35,000	3,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)		LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)		CENTRAL FACILITIES		10
Filters, type (gravity, pressure, other, none)		PRESSURE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)		0.4320		12
Is a corrosion control chemical used (yes, no)?		Y		13
Is water fluoridated (yes, no)?		N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	3.000	2,659	0	0	0	2,659	1
A	D	6.000	4,752	0	0	0	4,752	2
P	D	6.000	7,144	0	0	0	7,144	3
A	D	8.000	1,845	0	0	0	1,845	4
A	S	8.000	2,665	0	0	0	2,665	5
P	D	8.000	115	0	0	0	115	6
P	T	8.000	1,100	0	0	0	1,100	7
Total Within Municipality			20,280	0	0	0	20,280	
Total Utility			20,280	0	0	0	20,280	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	169	0	0	0	169	15	1
M	2.000	1	0	0	0	1		2
Total Utility		170	0	0	0	170	15	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	167	0	0	0	167	8	1
0.750	3	0	0	0	3	0	2
1.000	2	0	0	0	2	0	3
1.500	8	0	0	0	8	0	4
2.000	3	0	0	0	3	1	5
3.000	1	0	0	0	1	0	6
Total:	184	0	0	0	184	9	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	149	5	6	1	0	6	167	1
0.750	0	1	0	1	0	1	3	2
1.000	0	2	0	0	0	0	2	3
1.500	0	1	3	3	0	1	8	4
2.000	0	1	0	1	0	1	3	5
3.000	0	0	0	1	0	0	1	6
Total:	149	10	9	7	0	9	184	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	29				29	2
Total Fire Hydrants	29	0	0	0	29	
Flushing Hydrants						
	2				2	3
Total Flushing Hydrants	2	0	0	0	2	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	28
Number of distribution system valves end of year:	39
Number of distribution valves operated during year:	38

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

630: There was unusual damage and repairs done to the pumphouse in the prior year. Chemical expenses have returned to pre-2006 levels.

650: There were no repairs of plant in the current year. This expense has returned to pre-2006 levels.

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

Meters 1" or less will be replaced every twenty years.

Explain program for replacing or testing meters 1" or smaller.

Meters 1" or less are replaced every twenty years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
