



3013 (02-02-05)

ANNUAL REPORT

OF

Name: FLORENCE UTILITY COMMISSION

Principal Office: P.O. BOX 109
FLORENCE, WI 54121

For the Year Ended: DECEMBER 31, 2007

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: FLORENCE UTILITY COMMISSION

Utility Address: P.O. BOX 109
FLORENCE, WI 54121

When was utility organized? 12/31/1889

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR ROBERT FRIBERG

Title: GENERAL MANAGER

Office Address:

P.O. BOX 109
FLORENCE, WI 54121

Telephone: (715) 528 - 3330

Fax Number: (715) 528 - 5281

E-mail Address: RFRIBERG@WPPISYS.ORG

Individual or firm, if other than utility employee, preparing this report:

Name: RANDALL BEARD

Title: CPA

Office Address: WIPFLI LLP

43 A W DAVENPORT
RHINELANDER, WI 54501

Telephone: (715) 369 - 1040 EXT 40021

Fax Number: (715) 369 - 5407

E-mail Address: rbeard@wipfli.com

President, chairman, or head of utility commission/board or committee:

Name: MR RALPH VALINE

Title: COMMISSION PRESIDENT

Office Address:

P.O. BOX 109
FLORENCE, WI 54121

Telephone: (715) 528 - 3330

Fax Number: (715) 528 - 5281

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

Date of most recent audit report: 12/31/2006

Period covered by most recent audit: 12/31/2006

Names and titles of utility management including manager or superintendent:

Name: MR ROBERT FRIBERG

Title: GENERAL MANAGER

Office Address:

P.O. BOX 109
FLORENCE, WI 54121

Telephone: (715) 528 - 3330

Fax Number: (715) 528 - 5281

E-mail Address: RFRIBERG@WPPISYS.ORG

Name: MS JOAN CHURCHILL

Title: EXECUTIVE ASSISTANT

Office Address:

P.O. BOX 109
FLORENCE, WI 54121

Telephone: (715) 528 - 3330

Fax Number: (715) 528 - 5281

E-mail Address:

Name of utility commission/committee: UTILITY COMMISSION

Names of members of utility commission/committee:

- MR ERNEST AGNESS
- MR RALPH VALINE
- MR JOSEPH WITYNSKI

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	3,445,762	3,143,376	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	2,847,045	2,614,284	2
Depreciation Expense (403)	316,644	256,216	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	174,026	147,179	5
Total Operating Expenses	3,337,715	3,017,679	
Net Operating Income	108,047	125,697	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	108,047	125,697	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	4,542	1,941	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	779,213	1,423,628	10
Miscellaneous Nonoperating Income (421)	22,646	29,226	11
Total Other Income	806,401	1,454,795	
Total Income	914,448	1,580,492	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	22,372	398	12
Other Income Deductions (426)	50,338	65,307	13
Total Miscellaneous Income Deductions	72,710	65,705	
Income Before Interest Charges	841,738	1,514,787	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	14
Amortization of Debt Discount and Expense (428)	9,917	9,917	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	171,223	181,349	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	181,140	191,266	
Net Income	660,598	1,323,521	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	5,499,914	4,068,680	20
Balance Transferred from Income (433)	660,598	1,323,521	21
Miscellaneous Credits to Surplus (434)	124,719	107,713	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	6,285,231	5,499,914	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	3,445,762		3,445,762	1
Total (Acct. 400):	3,445,762	0	3,445,762	
Operation and Maintenance Expense (401-402):				
Derived	2,847,045		2,847,045	2
Total (Acct. 401-402):	2,847,045	0	2,847,045	
Depreciation Expense (403):				
Derived	316,644		316,644	3
Total (Acct. 403):	316,644	0	316,644	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	174,026		174,026	5
Total (Acct. 408):	174,026	0	174,026	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	108,047	0	108,047	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	4,542		4,542	8
Total (Acct. 415-416):	4,542	0	4,542	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST	152,043	0	152,043	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
NPGA DIVIDEND	627,170	0	627,170 12
Total (Acct. 419):	779,213	0	779,213
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]		0 13
Contributed Plant - Electric	[REDACTED]	17,568	17,568 14
Contributed Plant - Gas	[REDACTED]	4,684	4,684 15
MISCELLANEOUS	394	0	394 16
Total (Acct. 421):	394	22,252	22,646
TOTAL OTHER INCOME:	784,149	22,252	806,401

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(16,203)	[REDACTED]	(16,203) 17
AMORTIZATION OF PLANT AQUISITION ADJUSTMENTS	38,575	0	38,575 18
Total (Acct. 425):	22,372	0	22,372
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	23,396	23,396 19
Depreciation Expense on Contributed Plant - Electric	[REDACTED]	20,107	20,107 20
Depreciation Expense on Contributed Plant - Gas	[REDACTED]	6,835	6,835 21
NONE	0	0	0 22
Total (Acct. 426):	0	50,338	50,338
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	22,372	50,338	72,710

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	0	[REDACTED]	0 23
Total (Acct. 427):	0	0	0

Amortization of Debt Discount and Expense (428):

AMORTIZATION	9,917	[REDACTED]	9,917 24
Total (Acct. 428):	9,917	0	9,917

Amortization of Premium on Debt--Cr. (429):

NONE	0	[REDACTED]	0 25
Total (Acct. 429):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest on Debt to Municipality (430):			
Derived	171,223		171,223 26
Total (Acct. 430):	171,223	0	171,223
Other Interest Expense (431):			
Derived	0		0 27
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 28
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	181,140	0	181,140
NET INCOME:	688,684	(28,086)	660,598
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	4,373,066	1,126,848	5,499,914 29
Total (Acct. 216):	4,373,066	1,126,848	5,499,914
Balance Transferred from Income (433):			
Derived	688,684	(28,086)	660,598 30
Total (Acct. 433):	688,684	(28,086)	660,598
Miscellaneous Credits to Surplus (434):			
PROPERTY TAX EQUIVALENT WAIVED	124,719	0	124,719 31
Total (Acct. 434):	124,719	0	124,719
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 32
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 33
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 34
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	5,186,469	1,098,762	6,285,231

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	2,555	16,157		8,207	26,919	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	1,970	12,619		7,242	21,831	2
Payroll	231	315			546	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	2,201	12,934	0	7,242	22,377	
Net income (or loss)	354	3,223	0	965	4,542	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	216,497	1,700,343	0	1,528,922	3,445,762	1
Less: interdepartmental sales	306		0	11,801	12,107	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained		371		371	742	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	216,191	1,699,972	0	1,516,750	3,432,913	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	42,987		42,987	1
Electric operating expenses	200,050		200,050	2
Gas operating expenses	176,494		176,494	3
Heating operating expenses			0	4
Sewer operating expenses	23,794		23,794	5
Merchandising and jobbing	548		548	6
Other nonutility expenses			0	7
Water utility plant accounts	3,522		3,522	8
Electric utility plant accounts	44,222		44,222	9
Gas utility plant accounts	15,168		15,168	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	506,785	0	506,785	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.9	1
Electric	4.8	2
Gas	3.8	3
Sewer	0.5	4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	10,510,269	10,272,675	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	4,237,235	3,892,686	2
Net Utility Plant	6,273,034	6,379,989	
Utility Plant Acquisition Adjustments (117-118)	716,314	754,889	3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	6,989,348	7,134,878	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	7
Other Investments (124)	0	0	8
Special Funds (125-128)	0	0	9
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	3,360,108	2,781,359	10
Special Deposits (132-134)	0	0	11
Working Funds (135)			12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	408,540	418,891	15
Other Accounts Receivable (143)	34,387	26,171	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	114,704	70,646	18
Materials and Supplies (151-163)	201,178	169,352	19
Prepayments (165)	14,500	18,711	20
Interest and Dividends Receivable (171)			21
Accrued Utility Revenues (173)			22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	4,133,417	3,485,130	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	48,620	56,289	24
Other Deferred Debits (182-186)	14,805	29,422	25
Total Deferred Debits	63,425	85,711	
Total Assets and Other Debits	11,186,190	10,705,719	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	87,861	87,861	26
Appropriated Earned Surplus (215)			27
Unappropriated Earned Surplus (216)	6,285,231	5,499,914	28
Total Proprietary Capital	6,373,092	5,587,775	
LONG-TERM DEBT			
Bonds (221-222)	0	0	29
Advances from Municipality (223)	4,150,863	4,389,519	30
Other Long-Term Debt (224)	0	0	31
Total Long-Term Debt	4,150,863	4,389,519	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	308,171	360,195	33
Payables to Municipality (233)	0	0	34
Customer Deposits (235)	4,261	4,628	35
Taxes Accrued (236)	0	0	36
Interest Accrued (237)	58,838	63,604	37
Matured Long-Term Debt (239)			38
Matured Interest (240)			39
Tax Collections Payable (241)			40
Miscellaneous Current and Accrued Liabilities (242)	26,861	8,934	41
Total Current and Accrued Liabilities	398,131	437,361	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	42
Customer Advances for Construction (252)			43
Other Deferred Credits (253)	264,104	291,064	44
Total Deferred Credits	264,104	291,064	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)			47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	11,186,190	10,705,719	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,457,204	0	3,038,593	4,776,878	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	1,321,585	0	2,997,351	4,518,006	2
Utility Plant in Service - Contributed Plant (101.2)	1,143,616	0	93,120	429,915	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	3,546		903	2,227	9
Total Utility Plant	2,468,747	0	3,091,374	4,950,148	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	391,750	0	1,182,677	2,094,917	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	253,699	0	51,809	262,383	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	645,449	0	1,234,486	2,357,300	
Net Utility Plant	1,823,298	0	1,856,888	2,592,848	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Gas (c)	Electric (d)	(e)	Total (f)	
Balance first of year (111.1)	370,115	1,070,324	1,934,694		3,375,133	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	28,837	114,917	172,890		316,644	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	261				261	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0	0	0		0	10
Other credits (specify):						11
BASIS OF LIKE KIND EXCHANGE	570	1,425	1,628		3,623	12
					0	13
					0	14
					0	15
Total credits	29,668	116,342	174,518	0	320,528	16
Debits during year						17
Book cost of plant retired	8,033	3,990	14,294		26,317	18
Cost of removal	0	0	0		0	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	8,033	3,990	14,294	0	26,317	25
Balance end of year (111.1)	391,750	1,182,676	2,094,918	0	3,669,344	26

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Gas (c)	Electric (d)	(e)	Total (f)	
Balance first of year (111.1)	230,303	44,974	242,276		517,553	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	23,396	6,835	20,107		50,338	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0	0	0		0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	23,396	6,835	20,107	0	50,338	16
Debits during year						17
Book cost of plant retired	0	0	0		0	18
Cost of removal	0	0	0		0	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.1)	253,699	51,809	262,383	0	567,891	26

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	740	2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	740	
Deductions:		
Accounts written off during the year: Utility Customers	740	5
Accounts written off during the year: Others		6
Total accounts written off	740	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)			126,581		126,581	96,590	3
Total Electric Utility					126,581	96,590	

Account	Total End of Year	Amount Prior Year	
Electric utility total	126,581	96,590	1
Water utility (154)	35,655	35,351	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)	38,942	37,411	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	201,178	169,352	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
08/01/01 BOND DISCOUNT	1,904	428	10,181	1
09/01/04 BOND DSCOUNT	5,765	428	38,439	2
NONE				3
Total			48,620	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	87,861	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>87,861</u></u>	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
Total Reacquired Bonds (Account 222)				0

1

Net amount of bonds outstanding December 31: 0

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
G.O. BOND	08/02/2001	08/01/2010	4.13%	79,423	1
G.O. BOND	09/09/2004	09/01/2014	3.50%	3,321,440	2
G.O. BOND	08/01/2001	02/01/2011	4.13%	750,000	3
Total for Account 223				4,150,863	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	30,526	2
Charged electric department expense	71,138	3
Charged sewer department expense		4
Other (explain):		
CHARGED GAS DEPARTMENT EXPENSE	72,363	5
Total Accruals and other credits	174,027	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	34,485	7
PSC Remainder Assessment	3,645	8
Other (explain):		
PROPERTY TAX EQUIVALENT	124,719	9
WISCONSIN GROSS RECEIPTS TAX	11,354	10
BUSINESS RENEWAL FEE	10	11
UNEMPLOYMENT	61	12
LESS LOCAL AND SCHOOL TAX EQUIVALENT ON METERS CHARGED TO SEWER DEP	(247)	13
Total payments and other debits	174,027	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
G.O. BOND	0			0	2
G.O. BOND 2004	44,667	131,885	132,894	43,658	3
G.O. BOND 2001	17,103	35,197	38,656	13,644	4
G.O. BOND 8/2001	1,834	4,141	4,439	1,536	5
Subtotal	63,604	171,223	175,989	58,838	
Other Long-Term Debt (224)					
NONE	0			0	6
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	63,604	171,223	175,989	58,838	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Interest Special Deposits (132):		
NONE		6
Total (Acct. 132):	0	
Other Special Deposits (134):		
NONE		7
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		8
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	21,667	9
Electric	190,520	10
Sewer (Regulated)		11
Other (specify):		
NATURAL GAS	196,353	12
Total (Acct. 142):	408,540	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		13
Merchandising, jobbing and contract work	22,456	14
Other (specify):		
GAS LOAN PROGRAM	11,931	15
Total (Acct. 143):	34,387	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Receivables from Municipality (145):		
DELINQUENT ACCOUNTS	78,581	16
DUE FROM FIRE DEPARTMENT	36,123	17
Total (Acct. 145):	114,704	
Prepayments (165):		
PREPAID INSURANCE	14,500	18
Total (Acct. 165):	14,500	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		20
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		21
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		22
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
UNFUNDED RETIREMENT AUTHORIZED 07/06/2004	12,370	23
MAPPING ELECTRIC SYSTEM AUTHORIZED 02/28/05	2,435	24
Total (Acct. 186):	14,805	
Payables to Municipality (233):		
NONE		25
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	259,227	26
PUBLIC BENEFITS	4,877	27
Total (Acct. 253):	264,104	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	1,315,935	4,437,201	0	2,973,100	8,726,236	1
Materials and Supplies	35,503	111,585	0	38,176	185,264	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	380,932	2,014,806	0	1,126,500	3,522,238	4
Customer Advances for Construction					0	5
Regulatory Liability	127,807	132,501	0	7,020	267,328	6
NONE					0	7
Average Net Rate Base	842,699	2,401,479	0	1,877,756	5,121,934	
Net Operating Income	80,219	40,104	0	(12,276)	108,047	8
Net Operating Income as a percent of						
Average Net Rate Base	9.52%	1.67%	N/A	-0.65%	2.11%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	131,680	136,517	0	7,233	275,430	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	7,746	8,031	0	426	16,203	3
Other (specify):						
NONE					0	4
Balance End of Year	123,934	128,486	0	6,807	259,227	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Miscellaneous Deferred Debits (Acct 186): amortization requires PSC authorization. Provide date of authorization.

Provided on page F-19

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 143-explained on page F-19

Account 145-Delinquent Accounts is higher in 2007 due to the tax rolling of the gas loan for Nicolet Brewery in the amount of \$54,954. This amount reflects the amount that Nicolet Brewery owed to the State Bank of Florence and to the Utility for the conversion costs. This program was set up with the bank and the utility to help customers convert to gas. The Bank was paid in full in early 2008 by the Utility and the Utility will collect the entire amount of the tax rolled liability. A payable to the bank was recorded on the Utility's books at the end of 2007.

Identification and Ownership - Contacts (Page iv)

General footnotes

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Florence Utility Commission
Florence, Wisconsin

We have compiled the balance sheets of Florence Utility Commission as of December 31, 2007, and 2006, and the related income and earned surplus statements for the years then ended included in the accompanying Municipal Utility Annual Report in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the Municipal Utility Annual Report.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly do not express an opinion or any other form of assurance on them.

These financial statements and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

Wipfli LLP

March 21, 2008
Rhineland, Wisconsin

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	214,437	182,137	1
Total Sales of Water	214,437	182,137	
Other Operating Revenues			
Forfeited Discounts (470)	671	533	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	1,389	3,660	6
Total Other Operating Revenues	2,060	4,193	
Total Operating Revenues	216,497	186,330	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	0	0	7
Pumping Expenses (620-633)	9,424	11,135	8
Water Treatment Expenses (640-652)	3,535	3,291	9
Transmission and Distribution Expenses (660-678)	22,656	26,002	10
Customer Accounts Expenses (901-905)	7,293	17,120	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-932)	34,007	59,807	13
Total Operation and Maintenance Expenses	76,915	117,355	
Other Operating Expenses			
Depreciation Expense (403)	28,837	29,389	14
Amortization Expense (404-407)		0	15
Taxes (408)	30,526	32,131	16
Total Other Operating Expenses	59,363	61,520	
Total Operating Expenses	136,278	178,875	
NET OPERATING INCOME	80,219	7,455	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	273	11,151	68,723	4
Commercial	72	8,380	40,305	5
Industrial				6
Total Metered Sales to General Customers (461)	345	19,531	109,028	
Private Fire Protection Service (462)	7		5,861	7
Public Fire Protection Service (463)	2		83,697	8
Other Sales to Public Authorities (464)	13	3,008	15,545	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)	1	62	306	12
Total Sales of Water	368	22,601	214,437	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	83,697	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	83,697	
Forfeited Discounts (470):		
Customer late payment charges	671	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	671	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	527	10
Other (specify): EQUIPMENT CHARGES	862	11
Total Other Water Revenues (474)	1,389	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Supervision and Engineering (600)	0		1
Operation Labor and Expenses (601)	0		2
Purchased Water (602)	0		3
Miscellaneous Expenses (603)	0		4
Rents (604)	0		5
Maintenance Supervision and Engineering (610)	0		6
Maintenance of Structures and Improvements (611)	0		7
Maintenance of Collecting and Impounding Reservoirs (612)	0		8
Maintenance of Lake, River and Other Intakes (613)	0		9
Maintenance of Wells and Springs (614)	0		10
Maintenance of Infiltration Galleries and Tunnels (615)	0		11
Maintenance of Supply Mains (616)	0		12
Maintenance of Miscellaneous Water Source Plant (617)	0		13
Total Source of Supply Expenses	0	0	
PUMPING EXPENSES			
Operation Supervision and Engineering (620)	4,168	6,620	14
Fuel for Power Production (621)		0	15
Power Production Labor and Expenses (622)		0	16
Fuel or Power Purchased for Pumping (623)	4,948	4,515	17
Pumping Labor and Expenses (624)		0	18
Expenses Transferred--Credit (625)		0	19
Miscellaneous Expenses (626)		0	20
Rents (627)		0	21
Maintenance Supervision and Engineering (630)		0	22
Maintenance of Structures and Improvements (631)		0	23
Maintenance of Power Production Equipment (632)		0	24
Maintenance of Pumping Equipment (633)	308	0	25
Total Pumping Expenses	9,424	11,135	
WATER TREATMENT EXPENSES			
Operation Supervision and Engineering (640)		0	26
Chemicals (641)	1,342	862	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
WATER TREATMENT EXPENSES			
Operation Labor and Expenses (642)	2,193	2,429	28
Miscellaneous Expenses (643)		0	29
Rents (644)		0	30
Maintenance Supervision and Engineering (650)		0	31
Maintenance of Structures and Improvements (651)		0	32
Maintenance of Water Treatment Equipment (652)		0	33
Total Water Treatment Expenses	3,535	3,291	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)		0	34
Storage Facilities Expenses (661)		0	35
Transmission and Distribution Lines Expenses (662)		0	36
Meter Expenses (663)		0	37
Customer Installations Expenses (664)		0	38
Miscellaneous Expenses (665)		0	39
Rents (666)		0	40
Maintenance Supervision and Engineering (670)		0	41
Maintenance of Structures and Improvements (671)		0	42
Maintenance of Distribution Reservoirs and Standpipes (672)		0	43
Maintenance of Transmission and Distribution Mains (673)	19,650	20,458	44
Maintenance of Fire Mains (674)		0	45
Maintenance of Services (675)	497	647	46
Maintenance of Meters (676)	1,492	163	47
Maintenance of Hydrants (677)	217	1,468	48
Maintenance of Miscellaneous Plant (678)	800	3,266	49
Total Transmission and Distribution Expenses	22,656	26,002	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)		0	50
Meter Reading Labor (902)	2,544	2,136	51
Customer Records and Collection Expenses (903)	4,749	14,949	52
Uncollectible Accounts (904)		35	53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Miscellaneous Customer Accounts Expenses (905)		0	54
Total Customer Accounts Expenses	7,293	17,120	
SALES EXPENSES			
Sales Expenses (910)		0	55
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	5,695	2,485	56
Office Supplies and Expenses (921)	1,862	5,447	57
Administrative Expenses Transferred--Credit (922)		0	58
Outside Services Employed (923)	1,754	6,737	59
Property Insurance (924)	505	464	60
Injuries and Damages (925)	3,416	4,174	61
Employee Pensions and Benefits (926)	12,191	25,750	62
Regulatory Commission Expenses (928)		3,224	63
Duplicate Charges--Credit (929)		0	64
Miscellaneous General Expenses (930)	228	216	65
Rents (931)		0	66
Maintenance of General Plant (932)	8,356	11,310	67
Total Administrative and General Expenses	34,007	59,807	
Total Operation and Maintenance Expenses	76,915	117,355	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		28,620	27,326	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		247	477	2
Net property tax equivalent		28,373	26,849	
Social Security		1,422	4,974	3
PSC Remainder Assessment		729	308	4
Other (specify): UNEMPLOYMENT TAX		2	0	5
Total tax expense		30,526	32,131	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Florence				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.174167				3
County tax rate	mills		6.134362				4
Local tax rate	mills		2.647116				5
School tax rate	mills		7.933062				6
Voc. school tax rate	mills		1.502112				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		18.390819				10
Less: state credit	mills		0.750041				11
Net tax rate	mills		17.640778				12
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		2.647116				14
Combined School Tax Rate	mills		9.435174				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		12.082290				17
Total Tax Rate	mills		18.390819				18
Ratio of Local and School Tax to Total	dec.		0.656974				19
Total tax net of state credit	mills		17.640778				20
Net Local and School Tax Rate	mills		11.589533				21
Utility Plant, Jan. 1	\$	2,457,204	2,457,204				22
Materials & Supplies	\$	35,351	35,351				23
Subtotal	\$	2,492,555	2,492,555				24
Less: Plant Outside Limits	\$	29,249	29,249				25
Taxable Assets	\$	2,463,306	2,463,306				26
Assessment Ratio	dec.		1.002500				27
Assessed Value	\$	2,469,464	2,469,464				28
Net Local & School Rate	mills		11.589533				29
Tax Equiv. Computed for Current Year	\$	28,620	28,620				30
Tax Equivalent per 1994 PSC Report	\$	26,752					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	28,620					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	109,268		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	191,786		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	117,346		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	418,400	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	61,003		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	2,971		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	126,385	3,505	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,024		20
Total Pumping Plant	193,383	3,505	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	29,022		23
Total Water Treatment Plant	29,022	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			109,268	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			191,786	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			117,346	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	418,400	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			61,003	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			2,971	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			129,890	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			3,024	20
Total Pumping Plant	0	0	196,888	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			29,022	23
Total Water Treatment Plant	0	0	29,022	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	148,188		26
Transmission and Distribution Mains (343)	259,934		27
Fire Mains (344)	0		28
Services (345)	63,857	2,452	29
Meters (346)	42,585	11,027	30
Hydrants (348)	39,050		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	553,614	13,479	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	22,104		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	25,381	1,115	36
Transportation Equipment (392)	10,238		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	1,513		40
Power Operated Equipment (396)	41,015	1,233	41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	15,616		44
Other Tangible Property (399)	0		45
Total General Plant	115,867	2,348	
Total utility plant in service directly assignable	1,310,286	19,332	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	1,310,286	19,332	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			148,188 26
Transmission and Distribution Mains (343)	4,343		255,591 27
Fire Mains (344)			0 28
Services (345)	306		66,003 29
Meters (346)	101		53,511 30
Hydrants (348)	1,687		37,363 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	6,437	0	560,656
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			22,104 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			26,496 36
Transportation Equipment (392)			10,238 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			1,513 40
Power Operated Equipment (396)	1,596		40,652 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			15,616 44
Other Tangible Property (399)			0 45
Total General Plant	1,596	0	116,619
Total utility plant in service directly assignable	8,033	0	1,321,585
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	8,033	0	1,321,585

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	9,284		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	196,249		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	205,533	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	129,315		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	2,054		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	36,833		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	168,202	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			9,284	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			196,249	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	205,533	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			129,315	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			2,054	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			36,833	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	168,202	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	285,712		26
Transmission and Distribution Mains (343)	422,499		27
Fire Mains (344)	0		28
Services (345)	2,332		29
Meters (346)	0		30
Hydrants (348)	45,321		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	755,864	0	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	14,017		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	14,017	0	
Total utility plant in service directly assignable	1,143,616	0	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	1,143,616	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			285,712 26
Transmission and Distribution Mains (343)			422,499 27
Fire Mains (344)			0 28
Services (345)			2,332 29
Meters (346)			0 30
Hydrants (348)			45,321 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	755,864
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			14,017 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	14,017
Total utility plant in service directly assignable	0	0	1,143,616
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	1,143,616

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	0			3
Wells and Springs (314)	84,172	3.00%	5,811	4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	32,080	1.18%	1,380	6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	116,252		7,191	
PUMPING PLANT				
Structures and Improvements (321)	10,868	2.22%	1,356	8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	178	4.00%	119	10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	18,253	4.00%	5,125	12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	1,736	3.33%	101	15
Total Pumping Plant	31,035		6,701	
WATER TREATMENT PLANT				
Structures and Improvements (331)	0			16
Water Treatment Equipment (332)	11,027	2.50%	725	17
Total Water Treatment Plant	11,027		725	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0			18
Distribution Reservoirs and Standpipes (342)	45,262	2.00%	2,964	19
Transmission and Distribution Mains (343)	32,746	1.18%	3,007	20
Fire Mains (344)	0			21
Services (345)	18,072	2.10%	1,349	22
Meters (346)	32,738	4.00%	522	23
Hydrants (348)	4,093	1.33%	498	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					0	3
314					89,983	4
315					0	5
316					33,460	6
317					0	7
	0	0	0	0	123,443	
321					12,224	8
322					0	9
323					297	10
324					0	11
325					23,378	12
326					0	13
327					0	14
328					1,837	15
	0	0	0	0	37,736	
331					0	16
332					11,752	17
	0	0	0	0	11,752	
341					0	18
342					48,226	19
343	4,343				31,410	20
344					0	21
345	306				19,115	22
346	101				33,159	23
348	1,687				2,904	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)	0			25
Total Transmission and Distribution Plant	132,911		8,340	
GENERAL PLANT				
Structures and Improvements (390)	10,688	2.50%	553	26
Office Furniture and Equipment (391)	0			27
Computer Equipment (391.1)	20,566	14.29%	1,404	28
Transportation Equipment (392)	9,059	15.00%	545	29
Stores Equipment (393)	0			30
Tools, Shop and Garage Equipment (394)	0			31
Laboratory Equipment (395)	417	5.00%	76	32
Power Operated Equipment (396)	27,524	15.00%	3,236	33
Communication Equipment (397)	0			34
SCADA Equipment (397.1)	0			35
Miscellaneous Equipment (398)	10,636	5.00%	327	36
Other Tangible Property (399)	0			37
Total General Plant	78,890		6,141	
Total accum. prov. directly assignable	370,115		29,098	
Common Utility Plant Allocated to Water Department	0			38
Total accum. prov. for depreciation	370,115		29,098	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	6,437	0	0	0	134,814
390					11,241 26
391					0 27
391.1					21,970 28
392					9,604 29
393					0 30
394					0 31
395					493 32
396	1,596			570	29,734 33
397					0 34
397.1					0 35
398					10,963 36
399					0 37
	1,596	0	0	570	84,005
	8,033	0	0	570	391,750
					0 38
	8,033	0	0	570	391,750

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	0			3
Wells and Springs (314)	8,920	2.00%	5,947	4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	0			6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	8,920		5,947	
PUMPING PLANT				
Structures and Improvements (321)	21,337	2.22%	2,874	8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	123	4.00%	82	10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	23,310	4.00%	819	12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	0			15
Total Pumping Plant	44,770		3,775	
WATER TREATMENT PLANT				
Structures and Improvements (331)	0			16
Water Treatment Equipment (332)	0			17
Total Water Treatment Plant	0		0	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0			18
Distribution Reservoirs and Standpipes (342)	88,149	2.00%	5,714	19
Transmission and Distribution Mains (343)	67,656	1.18%	4,971	20
Fire Mains (344)	0			21
Services (345)	294	2.10%	49	22
Meters (346)	0			23
Hydrants (348)	8,834	1.33%	604	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					14,867 4
315					0 5
316					0 6
317					0 7
	0	0	0	0	14,867
321					24,211 8
322					0 9
323					205 10
324					0 11
325					24,129 12
326					0 13
327					0 14
328					0 15
	0	0	0	0	48,545
331					0 16
332					0 17
	0	0	0	0	0
341					0 18
342					93,863 19
343					72,627 20
344					0 21
345					343 22
346					0 23
348					9,438 24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)	0			25
Total Transmission and Distribution Plant	164,933		11,338	
GENERAL PLANT				
Structures and Improvements (390)	0			26
Office Furniture and Equipment (391)	0			27
Computer Equipment (391.1)	11,680	14.29%	2,336	28
Transportation Equipment (392)	0			29
Stores Equipment (393)	0			30
Tools, Shop and Garage Equipment (394)	0			31
Laboratory Equipment (395)	0			32
Power Operated Equipment (396)	0			33
Communication Equipment (397)	0			34
SCADA Equipment (397.1)	0			35
Miscellaneous Equipment (398)	0			36
Other Tangible Property (399)	0			37
Total General Plant	11,680		2,336	
Total accum. prov. directly assignable	230,303		23,396	
Common Utility Plant Allocated to Water Department	0			38
Total accum. prov. for depreciation	230,303		23,396	

**ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--**

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	0	0	0	0	176,271
390					0 26
391					0 27
391.1					14,016 28
392					0 29
393					0 30
394					0 31
395					0 32
396					0 33
397					0 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	0	14,016
	0	0	0	0	253,699
					0 38
	0	0	0	0	253,699

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,902	1,902	1
February			2,319	2,319	2
March			2,908	2,908	3
April			2,227	2,227	4
May			2,655	2,655	5
June			2,942	2,942	6
July			2,581	2,581	7
August			3,147	3,147	8
September			2,236	2,236	9
October			2,347	2,347	10
November			2,048	2,048	11
December			2,413	2,413	12
Total annual pumpage	0	0	29,725	29,725	
Less: Water sold				22,601	13
Volume pumped but not sold				7,124	14
Volume sold as a percent of volume pumped				76%	15
Volume used for water production, water quality and system maintenance				880	16
Volume related to equipment/system malfunction				1,851	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				2,731	19
Volume pumped but unaccounted for				4,393	20
Percent of water lost				15%	21
If more than 15%, indicate causes:					22
If more than 15%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				385	24
Date of maximum: 5/10/2007					25
Cause of maximum:					26
SYSTEM FLUSHING					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	27
Date of minimum: 1/2/2007					28
Total KWH used for pumping for the year				41,180	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
727 NORWAY STREET	1	130	20	612,000	Yes	1
3592 BREWERY LANE	2	108	10	295,000	Yes	2
6076 CHAPIN STREET	3	130	16	1,800,000	Yes	3
5771 TOWER DRIVE	4	114	14	648,000	Yes	4

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BF781 #1	BF782 #2	EJ760 #3	1
Location	727 NORWAY STREET	3592 BREWERY LN	6076 CHAPIN STREET	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE NORTHWEST	LAYNE NORTHWEST	TRAUT WELLS	5
Year Installed	1952	1969	1993	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	425	205	1,250	8
Pump Motor or Standby Engine Mfr	GE	US	US	9 10
Year Installed	1952	1969	1993	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	25	30	125	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	RG-750 #4			14
Location	5771 TOWER DRIVE			15
Purpose	P			16
Destination	D			17
Pump Manufacturer	GOULD'S LINESHAFT			18
Year Installed	2004			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	450			21
Pump Motor or Standby Engine Mfr	EMERSON			22 23
Year Installed	2004			24
Type	ELECTRIC			25
Horsepower	40			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	727 NORWAY STREET	INDUSTRIAL PARK	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1952	1993	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	120	198	6
Total capacity in gallons (actual)	69,000	200,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.6480	0.2950	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	815	0	0	0	815	1
P	D	2.000	1,850	0	0	0	1,850	2
M	D	3.000	0	0	0	0	0	3
M	D	4.000	3,111	0	100	0	3,011	4
M	D	6.000	5,435	0	0	0	5,435	5
P	D	6.000	2,140	0	0	0	2,140	6
M	D	8.000	18,624	0	0	0	18,624	7
P	D	8.000	12,766	0	0	0	12,766	8
M	D	12.000	1,628	0	0	0	1,628	9
P	D	12.000	769	0	0	0	769	10
Total Within Municipality			47,138	0	100	0	47,038	
M	D	3.000	4,910	0	275	0	4,635	11
M	D	4.000	6,174	0	0	0	6,174	12
M	D	8.000	800	0	0	0	800	13
Total Outside of Municipality			11,884	0	275	0	11,609	
Total Utility			59,022	0	375	0	58,647	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	0.750	1	0	0	0	1		1
M	0.750	304	2	2	0	304	32	2
P	1.000	38	2	0	0	40	0	3
M	1.000	48	0	0	0	48	1	4
M	1.250	2	0	0	0	2	2	5
P	1.500	1	0	0	0	1	1	6
M	1.500	6	0	0	0	6		7
P	2.000	3	0	0	0	3		8
M	2.000	5	0	0	0	5		9
M	3.000	2	0	0	0	2		10
P	4.000	1	0	0	0	1		11
M	4.000	2	0	0	0	2		12
M	6.000	3	0	0	0	3		13
M	8.000	1	0	0	0	1		14
Total Utility		417	4	2	0	419	36	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.500	2	0	0	0	2	0	1
0.625	372	0	1	0	371	56	2
1.000	27	0	0	0	27	2	3
1.250	1	0	0	0	1	0	4
1.500	4	0	0	0	4	0	5
2.000	12	0	0	0	12	0	6
3.000	4	0	0	0	4	0	7
4.000	1	0	0	0	1	0	8
Total:	423	0	1	0	422	58	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.500	2	0	0	0	0	0	2	1
0.625	277	54	0	5	0	35	371	2
1.000	3	20	0	2	0	2	27	3
1.250	0	0	0	0	0	1	1	4
1.500	0	2	0	0	0	2	4	5
2.000	0	5	0	6	0	1	12	6
3.000	0	2	0	2	0	0	4	7
4.000	0	1	0	0	0	0	1	8
Total:	282	84	0	15	0	41	422	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	16			(6)	10	1
Within Municipality	90			6	96	2
Total Fire Hydrants	106	0	0	0	106	
Flushing Hydrants						
	4		4		0	3
Total Flushing Hydrants	4	0	4	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	70
Number of distribution system valves end of year:	101
Number of distribution valves operated during year:	70

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

In 2007 the Utility changed indirect expense allocations between departments to a rolling 3 year average of direct expenses. The split changed as follows from 2006 to 2007.

	2006	2007
Elec	40	45
Water	14	4
Sewer	11	3
Gas	35	48

The decrease in allocation to the water department is the reason for the decline in expense this year for accounts 903 and 926.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Plant in Service Additions, Account 346, are greater than zero AND Additions on the Meters schedule are zero, please explain.

No new meters were put into service in 2007. The \$11,027 in additions to the meter account were for refurbishing existing meters to add radio reading capability. More meters will be refurbished in 2008 to add this capability.

Accumulated Provision for Depreciation - Water --Plant Financed by Utility or Municipality-- (Page W-12)

If Adjustments for any account are nonzero, please explain.

ADJUSTMENT TO ACCOUNT 396 IS TO REFLECT THE ACTUAL ACCUMULATED DEPRECIATION OF \$1,026 (1596-570) OF EQUIPMENT TRADED FOR A NEW PIECE OF EQUIPMENT. THE NET VALUE OF THE EQUIPMENT TRADED WAS ADDED TO THE BASIS OF THE NEW EQUIPMENT

Water Services (Page W-22)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Water services added during 2007 were financed with Utility funds.

Meters (Page W-23)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	1,678,757	1,421,770	1
Total Sales of Electricity	1,678,757	1,421,770	
Other Operating Revenues			
Forfeited Discounts (450)	7,906	6,862	2
Miscellaneous Service Revenues (451)	35	70	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	1,431	1,531	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	12,214	17,027	7
Total Other Operating Revenues	21,586	25,490	
Total Operating Revenues	1,700,343	1,447,260	
Operation and Maintenance Expenses			
Power Production Expenses (500-557)	1,023,122	835,867	8
Transmission Expenses (560-573)	0	0	9
Distribution Expenses (580-598)	105,645	89,763	10
Customer Accounts Expenses (901-905)	66,443	58,056	11
Sales Expenses (911-916)	0	0	12
Administrative and General Expenses (920-932)	221,001	208,655	13
Total Operation and Maintenance Expenses	1,416,211	1,192,341	
Other Expenses			
Depreciation Expense (403)	172,890	115,074	14
Amortization Expense (404-407)		0	15
Taxes (408)	71,138	50,375	16
Total Other Expenses	244,028	165,449	
Total Operating Expenses	1,660,239	1,357,790	
NET OPERATING INCOME	40,104	89,470	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	7,906	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	7,906	
Miscellaneous Service Revenues (451):		
MISCELLANEOUS	35	3
Total Miscellaneous Service Revenues (451)	35	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
RENTAL INCOME	1,431	5
Total Rent from Electric Property (454)	1,431	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
EQUIPMENT CHARGES	11,166	7
MISCELLANEOUS	1,048	8
Total Other Electric Revenues (456)	12,214	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)
POWER PRODUCTION EXPENSES		
STEAM POWER GENERATION EXPENSES		
Operation Supervision and Engineering (500)	0	1
Fuel (501)	0	2
Steam Expenses (502)	0	3
Steam from Other Sources (503)	0	4
Steam Transferred -- Credit (504)	0	5
Electric Expenses (505)	0	6
Miscellaneous Steam Power Expenses (506)	0	7
Rents (507)	0	8
Maintenance Supervision and Engineering (510)	0	9
Maintenance of Structures (511)	0	10
Maintenance of Boiler Plant (512)	0	11
Maintenance of Electric Plant (513)	0	12
Maintenance of Miscellaneous Steam Plant (514)	0	13
Total Steam Power Generation Expenses	0	0
HYDRAULIC POWER GENERATION EXPENSES		
Operation Supervision and Engineering (535)	0	14
Water for Power (536)	0	15
Hydraulic Expenses (537)	0	16
Electric Expenses (538)	0	17
Miscellaneous Hydraulic Power Generation Expenses (539)	0	18
Rents (540)	0	19
Maintenance Supervision and Engineering (541)	0	20
Maintenance of Structures (542)	0	21
Maintenance of Reservoirs, Dams and Waterways (543)	0	22
Maintenance of Electric Plant (544)	0	23
Maintenance of Miscellaneous Hydraulic Plant (545)	0	24
Total Hydraulic Power Generation Expenses	0	0
OTHER POWER GENERATION EXPENSES		
Operation Supervision and Engineering (546)	0	25
Fuel (547)	0	26
Generation Expenses (548)	0	27

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
OTHER POWER GENERATION EXPENSES			
Miscellaneous Other Power Generation Expenses (549)	0		28
Rents (550)	0		29
Maintenance Supervision and Engineering (551)	0		30
Maintenance of Structures (552)	0		31
Maintenance of Generating and Electric Plant (553)	0		32
Maintenance of Miscellaneous Other Power Generating Plant (554)	0		33
Total Other Power Generation Expenses	0	0	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (555)	1,023,122	835,867	34
System Control and Load Dispatching (556)	0		35
Other Expenses (557)	0		36
Total Other Power Supply Expenses	1,023,122	835,867	
Total Power Production Expenses	1,023,122	835,867	
TRANSMISSION EXPENSES			
Operation Supervision and Engineering (560)	0		37
Load Dispatching (561)	0		38
Station Expenses (562)	0		39
Overhead Line Expenses (563)	0		40
Underground Line Expenses (564)	0		41
Miscellaneous Transmission Expenses (566)	0		42
Rents (567)	0		43
Maintenance Supervision and Engineering (568)	0		44
Maintenance of Structures (569)	0		45
Maintenance of Station Equipment (570)	0		46
Maintenance of Overhead Lines (571)	0		47
Maintenance of Underground Lines (572)	0		48
Maintenance of Miscellaneous Transmission Plant (573)	0		49
Total Transmission Expenses	0	0	
DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (580)	12,682	11,690	50

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
DISTRIBUTION EXPENSES			
Load Dispatching (581)		0	51
Station Expenses (582)	17,816	17,635	52
Overhead Line Expenses (583)		0	53
Underground Line Expenses (584)		0	54
Street Lighting and Signal System Expenses (585)		0	55
Meter Expenses (586)	3,250	3,250	56
Customer Installations Expenses (587)		0	57
Miscellaneous Distribution Expenses (588)	8,615	440	58
Rents (589)		0	59
Maintenance Supervision and Engineering (590)		0	60
Maintenance of Structures (591)		0	61
Maintenance of Station Equipment (592)		0	62
Maintenance of Overhead Lines (593)	55,469	50,520	63
Maintenance of Underground Lines (594)	4,799	3,570	64
Maintenance of Line Transformers (595)	264	645	65
Maintenance of Street Lighting and Signal Systems (596)	1,673	1,217	66
Maintenance of Meters (597)	1,077	796	67
Maintenance of Miscellaneous Distribution Plant (598)		0	68
Total Distribution Expenses	105,645	89,763	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)		0	69
Meter Reading Expenses (902)	11,406	11,639	70
Customer Records and Collection Expenses (903)	54,666	45,606	71
Uncollectible Accounts (904)	371	811	72
Miscellaneous Customer Accounts Expenses (905)		0	73
Total Customer Accounts Expenses	66,443	58,056	
SALES EXPENSES			
Supervision (911)		0	74
Demonstrating and Selling Expenses (912)		0	75
Advertising Expenses (913)		0	76

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SALES EXPENSES			
Miscellaneous Sales Expenses (916)		0	77
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	21,773	16,816	78
Office Supplies and Expenses (921)	20,705	16,927	79
Administrative Expenses Transferred -- Credit (922)		0	80
Outside Services Employed (923)	11,250	19,657	81
Property Insurance (924)	1,443	1,326	82
Injuries and Damages (925)	12,000	7,684	83
Employee Pensions and Benefits (926)	85,402	75,031	84
Regulatory Commission Expenses (928)	10	11	85
Duplicate Charges -- Credit (929)		0	86
Miscellaneous General Expenses (930)	2,720	621	87
Rents (931)		0	88
Maintenance of General Plant (932)	65,698	70,582	89
Total Administrative and General Expenses	221,001	208,655	
Total Operation and Maintenance Expenses	1,416,211	1,192,341	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		47,966	32,254	1
Social Security		15,998	13,780	2
Wisconsin Gross Receipts Tax		5,677	3,414	3
PSC Remainder Assessment		1,458	917	4
Other (specify):				
RENEWAL FEE		10	10	5
UNEMPLOYMENT		29	0	6
Total tax expense		71,138	50,375	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Florence				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.174167				3
County tax rate	mills		6.134362				4
Local tax rate	mills		2.647116				5
School tax rate	mills		7.933062				6
Voc. school tax rate	mills		1.502112				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		18.390819				10
Less: state credit	mills		0.750041				11
Net tax rate	mills		17.640778				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		2.647116				14
Combined School Tax Rate	mills		9.435174				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		12.082290				17
Total Tax Rate	mills		18.390819				18
Ratio of Local and School Tax to Total	dec.		0.656974				19
Total tax net of state credit	mills		17.640778				20
Net Local and School Tax Rate	mills		11.589533				21
Utility Plant, Jan. 1	\$	4,776,878	4,776,878				22
Materials & Supplies	\$	96,590	96,590				23
Subtotal	\$	4,873,468	4,873,468				24
Less: Plant Outside Limits	\$	745,056	745,056				25
Taxable Assets	\$	4,128,412	4,128,412				26
Assessment Ratio	dec.		1.002500				27
Assessed Value	\$	4,138,733	4,138,733				28
Net Local & School Rate	mills		11.589533				29
Tax Equiv. Computed for Current Year	\$	47,966	47,966				30
Tax Equivalent per 1994 PSC Report	\$	23,882					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
Tax equiv. for current year (see note 5)	\$	47,966					34

ELECTRIC UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

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4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	9,882		34
Structures and Improvements (361)	14,164		35
Station Equipment (362)	869,004	15,140	36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	427,506	4,475	38
Overhead Conductors and Devices (365)	539,544		39
Underground Conduit (366)	48,029		40
Underground Conductors and Devices (367)	651,377	52,141	41
Line Transformers (368)	503,028	34,628	42
Services (369)	269,296	24,990	43
Meters (370)	92,385	18,725	44
Installations on Customers' Premises (371)	2,174		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	52,068	2,445	47
Total Distribution Plant	3,478,457	152,544	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	61,844		49
Office Furniture and Equipment (391)	28,022	9,019	50
Computer Equipment (391.1)	93,337	5,730	51
Transportation Equipment (392)	226,955		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	2,399		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			9,882 34
Structures and Improvements (361)			14,164 35
Station Equipment (362)			884,144 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			431,981 38
Overhead Conductors and Devices (365)		(478)	539,066 39
Underground Conduit (366)			48,029 40
Underground Conductors and Devices (367)			703,518 41
Line Transformers (368)			537,656 42
Services (369)			294,286 43
Meters (370)	9,734		101,376 44
Installations on Customers' Premises (371)			2,174 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			54,513 47
Total Distribution Plant	9,734	(478)	3,620,789
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			61,844 49
Office Furniture and Equipment (391)			37,041 50
Computer Equipment (391.1)			99,067 51
Transportation Equipment (392)			226,955 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			2,399 54

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	5,116		55
Power Operated Equipment (396)	258,051	9,088	56
Communication Equipment (397)	82,888		57
Miscellaneous Equipment (398)	119,328		58
Other Tangible Property (399)	0		59
Total General Plant	877,940	23,837	
Total utility plant in service directly assignable	4,356,397	176,381	
Common Utility Plant Allocated to Electric Department	0		60
Total utility plant in service	4,356,397	176,381	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			5,116 55
Power Operated Equipment (396)	4,560		262,579 56
Communication Equipment (397)			82,888 57
Miscellaneous Equipment (398)			119,328 58
Other Tangible Property (399)			0 59
Total General Plant	4,560	0	897,217
Total utility plant in service directly assignable	14,294	(478)	4,518,006
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	14,294	(478)	4,518,006

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	0		34
Structures and Improvements (361)	0		35
Station Equipment (362)	0		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	105,625		38
Overhead Conductors and Devices (365)	76,356	1,394	39
Underground Conduit (366)	0		40
Underground Conductors and Devices (367)	162,523	16,174	41
Line Transformers (368)	0		42
Services (369)	27,793		43
Meters (370)	0		44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	0		47
Total Distribution Plant	372,297	17,568	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	0		49
Office Furniture and Equipment (391)	0		50
Computer Equipment (391.1)	40,050		51
Transportation Equipment (392)	0		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	0		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			105,625 38
Overhead Conductors and Devices (365)			77,750 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)			178,697 41
Line Transformers (368)			0 42
Services (369)			27,793 43
Meters (370)			0 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			0 47
Total Distribution Plant	0	0	389,865
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			40,050 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

**ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

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4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	0		55
Power Operated Equipment (396)	0		56
Communication Equipment (397)	0		57
Miscellaneous Equipment (398)	0		58
Other Tangible Property (399)	0		59
Total General Plant	40,050	0	
Total utility plant in service directly assignable	412,347	17,568	
Common Utility Plant Allocated to Electric Department	0		60
Total utility plant in service	412,347	17,568	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	40,050
Total utility plant in service directly assignable	0	0	429,915
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	0	429,915

**ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC
--Plant Financed by Utility or Municipality--**

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
STEAM PRODUCTION PLANT			
Structures and Improvements (311)	0		1
Boiler Plant Equipment (312)	0		2
Engines and Engine Driven Generators (313)	0		3
Turbogenerator Units (314)	0		4
Accessory Electric Equipment (315)	0		5
Miscellaneous Power Plant Equipment (316)	0		6
Total Steam Production Plant	0		0
HYDRAULIC PRODUCTION PLANT			
Structures and Improvements (331)	0		7
Reservoirs, Dams and Waterways (332)	0		8
Water Wheels, Turbines and Generators (333)	0		9
Accessory Electric Equipment (334)	0		10
Miscellaneous Power Plant Equipment (335)	0		11
Roads, Railroads and Bridges (336)	0		12
Total Hydraulic Production Plant	0		0
OTHER PRODUCTION PLANT			
Structures and Improvements (341)	0		13
Fuel Holders, Producers and Accessories (342)	0		14
Prime Movers (343)	0		15
Generators (344)	0		16
Accessory Electric Equipment (345)	0		17
Miscellaneous Power Plant Equipment (346)	0		18
Total Other Production Plant	0		0
TRANSMISSION PLANT			
Structures and Improvements (352)	0		19
Station Equipment (353)	0		20
Towers and Fixtures (354)	0		21
Poles and Fixtures (355)	0		22
Overhead Conductors and Devices (356)	0		23
Underground Conduit (357)	0		24
Underground Conductors and Devices (358)	0		25

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					0 4
315					0 5
316					0 6
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
331					0 7
332					0 8
333					0 9
334					0 10
335					0 11
336					0 12
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
341					0 13
342					0 14
343					0 15
344					0 16
345					0 17
346					0 18
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
352					0 19
353					0 20
354					0 21
355					0 22
356					0 23
357					0 24
358					0 25

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION PLANT				
Roads and Trails (359)	0			26
Total Transmission Plant	0		0	
DISTRIBUTION PLANT				
Structures and Improvements (361)	8,157	2.90%	405	27
Station Equipment (362)	237,911	3.10%	27,156	28
Storage Battery Equipment (363)	0			29
Poles, Towers and Fixtures (364)	286,884	3.90%	23,184	30
Overhead Conductors and Devices (365)	180,915	3.20%	22,068	31
Underground Conduit (366)	25,226	2.50%	1,201	32
Underground Conductors and Devices (367)	174,121	3.33%	24,617	33
Line Transformers (368)	214,643	3.20%	17,756	34
Services (369)	109,004	4.40%	15,383	35
Meters (370)	37,888	3.60%	2,966	36
Installations on Customers' Premises (371)	1,076	9.00%	181	37
Leased Property on Customers' Premises (372)	0			38
Street Lighting and Signal Systems (373)	42,997	4.10%	684	39
Total Distribution Plant	1,318,822		135,601	
GENERAL PLANT				
Structures and Improvements (390)	36,895	2.50%	1,546	40
Office Furniture and Equipment (391)	24,782	5.40%	2,077	41
Computer Equipment (391.1)	82,341	5.40%	2,492	42
Transportation Equipment (392)	221,528	15.00%	2,925	43
Stores Equipment (393)	0			44
Tools, Shop and Garage Equipment (394)	1,091	5.00%	287	45
Laboratory Equipment (395)	1,140	15.00%	730	46
Power Operated Equipment (396)	96,260	15.00%	22,397	47
Communication Equipment (397)	39,507	6.70%	3,972	48
Miscellaneous Equipment (398)	112,328	5.00%	862	49
Other Tangible Property (399)	0			50
Total General Plant	615,872		37,288	
Total accum. prov. directly assignable	1,934,694		172,889	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
359					0 26
	0	0	0	0	0
361					8,562 27
362					265,067 28
363					0 29
364					310,068 30
365					202,983 31
366					26,427 32
367					198,738 33
368					232,399 34
369					124,387 35
370	9,734				31,120 36
371					1,257 37
372					0 38
373					43,681 39
	9,734	0	0	0	1,444,689
390					38,441 40
391					26,859 41
391.1					84,833 42
392					224,453 43
393					0 44
394					1,378 45
395					1,870 46
396	4,560			1,628	115,725 47
397					43,479 48
398					113,190 49
399					0 50
	4,560	0	0	1,628	650,228
	14,294	0	0	1,628	2,094,917

**ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC
--Plant Financed by Utility or Municipality--**

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
Common Utility Plant Allocated to Electric Department	0		51
Total accum. prov. for depreciation	<u><u>1,934,694</u></u>		<u><u>172,889</u></u>

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
					0 51
	14,294	0	0	1,628	2,094,917

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC --Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
STEAM PRODUCTION PLANT			
Structures and Improvements (311)	0		1
Boiler Plant Equipment (312)	0		2
Engines and Engine Driven Generators (313)	0		3
Turbogenerator Units (314)	0		4
Accessory Electric Equipment (315)	0		5
Miscellaneous Power Plant Equipment (316)	0		6
Total Steam Production Plant	0		0
HYDRAULIC PRODUCTION PLANT			
Structures and Improvements (331)	0		7
Reservoirs, Dams and Waterways (332)	0		8
Water Wheels, Turbines and Generators (333)	0		9
Accessory Electric Equipment (334)	0		10
Miscellaneous Power Plant Equipment (335)	0		11
Roads, Railroads and Bridges (336)	0		12
Total Hydraulic Production Plant	0		0
OTHER PRODUCTION PLANT			
Structures and Improvements (341)	0		13
Fuel Holders, Producers and Accessories (342)	0		14
Prime Movers (343)	0		15
Generators (344)	0		16
Accessory Electric Equipment (345)	0		17
Miscellaneous Power Plant Equipment (346)	0		18
Total Other Production Plant	0		0
TRANSMISSION PLANT			
Structures and Improvements (352)	0		19
Station Equipment (353)	0		20
Towers and Fixtures (354)	0		21
Poles and Fixtures (355)	0		22
Overhead Conductors and Devices (356)	0		23
Underground Conduit (357)	0		24
Underground Conductors and Devices (358)	0		25

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					0 4
315					0 5
316					0 6
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
331					0 7
332					0 8
333					0 9
334					0 10
335					0 11
336					0 12
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
341					0 13
342					0 14
343					0 15
344					0 16
345					0 17
346					0 18
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
352					0 19
353					0 20
354					0 21
355					0 22
356					0 23
357					0 24
358					0 25

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC --Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION PLANT				
Roads and Trails (359)	0			26
Total Transmission Plant	0		0	
DISTRIBUTION PLANT				
Structures and Improvements (361)	0			27
Station Equipment (362)	0			28
Storage Battery Equipment (363)	0			29
Poles, Towers and Fixtures (364)	90,591	3.90%	4,063	30
Overhead Conductors and Devices (365)	46,415	3.20%	2,474	31
Underground Conduit (366)	0			32
Underground Conductors and Devices (367)	68,046	3.33%	5,687	33
Line Transformers (368)	0			34
Services (369)	3,849	4.40%	1,208	35
Meters (370)	0			36
Installations on Customers' Premises (371)	0			37
Leased Property on Customers' Premises (372)	0			38
Street Lighting and Signal Systems (373)	0			39
Total Distribution Plant	208,901		13,432	
GENERAL PLANT				
Structures and Improvements (390)	0			40
Office Furniture and Equipment (391)	0			41
Computer Equipment (391.1)	33,375	15.00%	6,675	42
Transportation Equipment (392)	0			43
Stores Equipment (393)	0			44
Tools, Shop and Garage Equipment (394)	0			45
Laboratory Equipment (395)	0			46
Power Operated Equipment (396)	0			47
Communication Equipment (397)	0			48
Miscellaneous Equipment (398)	0			49
Other Tangible Property (399)	0			50
Total General Plant	33,375		6,675	
Total accum. prov. directly assignable	242,276		20,107	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
359					0 26
	0	0	0	0	0
361					0 27
362					0 28
363					0 29
364					94,654 30
365					48,889 31
366					0 32
367					73,733 33
368					0 34
369					5,057 35
370					0 36
371					0 37
372					0 38
373					0 39
	0	0	0	0	222,333
390					0 40
391					0 41
391.1					40,050 42
392					0 43
393					0 44
394					0 45
395					0 46
396					0 47
397					0 48
398					0 49
399					0 50
	0	0	0	0	40,050
	0	0	0	0	262,383

**ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC
--Plant Financed by Contributions--**

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
Common Utility Plant Allocated to Electric Department	0		51
Total accum. prov. for depreciation	<u><u>242,276</u></u>		<u><u>20,107</u></u>

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
					0 51
	0	0	0	0	<u>262,383</u>

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Line Owned					Total End of Year (f)
	First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments During Year (e)		
Primary Distribution System Voltage(s) -- Urban						
Pole Lines						
2.4/4.16 kV (4kV)						0 1
7.2/12.5 kV (12kV)						0 2
14.4/24.9 kV (25kV)						0 3
Other:						
NONE						0 4
Underground Lines						
2.4/4.16 kV (4kV)						0 5
7.2/12.5 kV (12kV)						0 6
14.4/24.9 kV (25kV)						0 7
Other:						
NONE						0 8
Primary Distribution System Voltage(s) -- Rural						
Pole Lines						
2.4/4.16 kV (4kV)						0 9
7.2/12.5 kV (12kV)	91					91 10
14.4/24.9 kV (25kV)						0 11
Other:						
NONE						0 12
Underground Lines						
2.4/4.16 kV (4kV)						0 13
7.2/12.5 kV (12kV)	35		3			38 14
14.4/24.9 kV (25kV)						0 15
Other:						
NONE						0 16
Transmission System						
Pole Lines						
34.5 kV						0 17
69 kV						0 18
115 kV						0 19
138 kV						0 20
Other:						
NONE						0 21
Underground Lines						
34.5 kV						0 22
69 kV						0 23
115 kV						0 24
138 kV						0 25
Other:						
NONE						0 26

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers	0	2
Nonfarm Customers	28	3
Total	28	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm	11	7
Nonfarm	964	8
Total	975	9
Customers served at other than rural rates:		10
Farm		11
Nonfarm		12
Total	0	13
Total customers on rural lines at end of year	975	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	2,824	Thursday	01/25/2007	10:00	1,538	1
February	02	3,020	Thursday	02/15/2007	10:00	1,468	2
March	03	3,105	Tuesday	03/06/2007	10:00	1,477	3
April	04	2,811	Wednesday	04/04/2007	11:00	1,339	4
May	05	2,772	Wednesday	05/30/2007	03:00	1,282	5
June	06	3,148	Tuesday	06/26/2007	03:00	1,335	6
July	07	3,467	Tuesday	07/31/2007	02:00	1,421	7
August	08	3,473	Wednesday	08/01/2007	03:00	1,420	8
September	09	3,229	Thursday	09/06/2007	03:00	1,301	9
October	10	2,952	Monday	10/08/2007	02:00	1,380	10
November	11	3,189	Thursday	11/29/2007	11:00	1,448	11
December	12	3,194	Wednesday	12/05/2007	11:00	1,621	12
Total		37,184				17,030	

System Name FLORENCE

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
60 minutes integrated	WISCONSIN PUBLIC POWER INC.

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine		4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	0	7
Purchases	17,030	8
Interchanges:		9
In (gross)		9
Out (gross)		10
Net	0	11
Transmission for/by others (wheeling):		12
Received		12
Delivered		13
Net	0	14
Total Source of Energy	17,030	15
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	15,880	18
Sales For Resale		19
Energy Used by the Company (excluding station use):		
Electric Utility		21
Common (office, shops, garages, etc. serving 2 or more util. depts.)		22
Total Used by Company	0	23
Total Sold and Used	15,880	24
Energy Losses:		
Transmission Losses (if applicable)		26
Distribution Losses	1,150	27
Total Energy Losses	1,150	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	6.7528%	29
Total Disposition of Energy	17,030	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	(e)
Residential Sales				
AREA LIGHTING	MS-1	96	58	1
RURAL	RG-1	917	4,951	2
URBAN	RG-1	328	2,531	3
Total Sales for Residential Sales		1,341	7,540	
Commercial & Industrial				
SMALL POWER	CP-1	6	2,389	4
LARGE POWER	CP-2	2	1,839	5
RURAL	GS-1	52	702	6
URBAN	GS-1	117	3,317	7
Total Sales for Commercial & Industrial		177	8,247	
Public Street & Highway Lighting				
PUBLIC STREET HIGHWAY LIGHTING	MS-1	3	93	8
Total Sales for Public Street & Highway Lighting		3	93	
Sales for Resale				
NONE				9
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		1,521	15,880	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		13,847	910	14,757	1
		458,141	76,827	534,968	2
		223,137	37,800	260,937	3
0	0	695,125	115,537	810,662	
8,240	9,679	194,709	36,935	231,644	4
9,405	10,100	167,091	29,713	196,804	5
		64,482	11,335	75,817	6
		288,820	53,076	341,896	7
17,645	19,779	715,102	131,059	846,161	
		20,469	1,465	21,934	8
0	0	20,469	1,465	21,934	
				0	9
0	0	0	0	0	
17,645	19,779	1,430,696	248,061	1,678,757	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	WPPI SYSTEM INC				1
Point of Delivery	US 2 SUBSTATION				2
Type of Power Purchased (firm, dump, etc.)	FIRM				3
Voltage at Which Delivered	69 KV				4
Point of Metering	SECONDARY BUS-LC				5
Total of 12 Monthly Maximum Demands -- kW	37,184				6
Average load factor	62.7314%				7
Total Cost of Purchased Power	1,023,122				8
Average cost per kWh	0.0601				9
On-Peak Hours (if applicable)	7 AM - 7 PM M-F				10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	741	797			12
February	699	769			13
March	728	749			14
April	658	681			15
May	640	642			16
June	675	660			17
July	703	717			18
August	757	663			19
September	621	679			20
October	745	635			21
November	716	732			22
December	732	889			23
Total kWh (000)	8,415	8,613			24

Particulars	(d)		(e)		
Name of Vendor					28
Point of Delivery					29
Voltage at Which Delivered					30
Point of Metering					31
Type of Power Purchased (firm, dump, etc.)					32
Total of 12 Monthly Maximum Demands -- kW					33
Average load factor					34
Total Cost of Purchased Power					35
Average cost per kWh					36
On-Peak Hours (if applicable)					37
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	38
January					39
February					40
March					41
April					42
May					43
June					44
July					45
August					46
September					47
October					48
November					49
December					50
Total kWh (000)					51

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	Total (b)
Name of Plant		1
Unit Identification		2
Type of Generation		3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?		5
Is Exciter & Station Use Metered or Estimated?		6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?		14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000):		
January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?		40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?		47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars
(a)

Plant
(b)

Plant
(c)

Plant
(d)

Plant
(e)

NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							<u>0</u>
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						<u>0</u>
						1

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators									
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated		Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				by Each Unit During Yr. (000's) (m)		kW (n)	kVA (o)		
Total				0	0	0	0	0	0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators							
Year Installed (h)	Voltage (kV) (i)	kWh Generated		Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
		by Each Unit Generator During Yr. (000's) (j)		kW (k)	kVA (l)		
Total		0	0	0	0	0	0

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation					(f)
	(b)	(c)	(d)	(e)		
Name of Substation	US 2 E	US 2 West				1
Voltage--High Side	69	69				2
Voltage--Low Side	13	13				3
Num. Main Transformers in Operation	1	0				4
Total Capacity of Transformers in kVA	7,500	5,000				5
Number of Spare Transformers on Hand	0	1				6
15-Minute Maximum Demand in kW	3,473	0				7
Dt and Hr of Such Maximum Demand	08/01/2007 03:00	12/31/2007				8 9
Kwh Output	17,029,812	0				10 11

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation					(l)
	(h)	(i)	(j)	(k)		
Name of Substation						14 15
Voltage--High Side						16
Voltage--Low Side						17
Num. of Main Transformers in Operation						18
Total Capacity of Transformers in kVA						19
Number of Spare Transformers on Hand						20
15-Minute Maximum Demand in kW						21
Dt and Hr of Such Maximum Demand						22 23 24
Kwh Output						25 26

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation					(r)
	(n)	(o)	(p)	(q)		
Name of Substation						27 28 29
Voltage--High Side						30
Voltage--Low Side						31
Num. of Main Transformers in Operation						32
Capacity of Transformers in kVA						33
Number of Spare Transformers on Hand						34
15-Minute Maximum Demand in kW						35
Dt and Hr of Such Maximum Demand						36 37 38 39
Kwh Output						40

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	1,586	927	23,067	1
Acquired during year	291	44	578	2
Total	1,877	971	23,645	3
Retired during year	167			4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	1,710	971	23,645	6
Number end of year accounted for as follows:				7
In customers' use	1,512	859	19,904	8
In utility's use		2	15	9
				10
Locked meters on customers' premises				11
In stock	198	110	3,726	12
Total end of year	1,710	971	23,645	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
 2. Indicate size in watts, column(b).
 3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
NONE				1
Sodium Vapor	100	113	62,024	2
Sodium Vapor	250	43	29,189	3
Total		156	91,213	
Ornamental				
Incandescent	120	33	1,500	4
Total		33	1,500	
Other				
NONE				5
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

Account 555 - Purchased Power increased when compared to prior year due to the increases seen in electric costs in 2007.

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Adjustments for any account are nonzero, please explain.

ADJUSTMENTS TO ACCOUNT 365 REFLECT PLANT THAT WAS REMOVED FROM SERVICE AND SALVAGED.

Accumulated Provision for Depreciation - Electric --Plant Financed by Utility or Municipality-- (Page E-11)

If Adjustments for any account are nonzero, please explain.

ADJUSTMENT TO ACCOUNT 396 IS TO REFLECT THE ACTUAL ACCUMULATED DEPRECIATION OF \$2,932 (4560-1628) OF EQUIPMENT TRADED FOR A NEW PIECE OF EQUIPMENT. THE NET VALUE OF THE EQUIPMENT TRADED WAS ADDED TO THE BASIS OF THE NEW EQUIPMENT

GAS OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Gas			
Sales of Gas (480-484)	1,519,611	1,501,192	1
Total Sales of Gas	1,519,611	1,501,192	
Other Operating Revenues			
Forfeited Discounts (487)	6,430	6,655	2
Miscellaneous Service Revenues (488)	35	0	3
Transportation of Gas of Others (489)	0	0	4
Rent from Gas Property (493)	0	0	5
Interdepartmental Rents (494)	0	0	6
Other Gas Revenues (495)	2,846	1,939	7
Total Other Operating Revenues	9,311	8,594	
Total Operating Revenues	1,528,922	1,509,786	
Operation and Maintenance Expenses			
Manufactured Gas Production (700-706)	0	0	8
Other Gas Supply Expenses (730-736)	983,987	1,014,263	9
Distribution Expenses (760-769)	95,304	86,838	10
Customer Accounts Expenses (901-904)	68,317	52,477	11
Customer Service & Information Expenses (907)	0	0	12
Sales Promotion Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	206,311	151,010	14
Total Operation and Maintenance Expenses	1,353,919	1,304,588	
Other Operating Expenses			
Depreciation Expenses (403)	114,917	111,753	15
Amortization Expense (404-407)		0	16
Taxes (408)	72,362	64,673	17
Total Other Operating Expenses	187,279	176,426	
Total Operating Expenses	1,541,198	1,481,014	
NET OPERATING INCOME	(12,276)	28,772	

OTHER OPERATING REVENUES (GAS)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (487):		
Customer late payment charges	6,430	1
Other (specify):		
NONE		2
Total Forfeited Discounts (487)	6,430	
Miscellaneous Service Revenues (488):		
MISCELLANEOUS	35	3
Total Miscellaneous Service Revenues (488)	35	
Transportation of Gas of Others (489):		
NONE		4
Total Transportation of Gas of Others (489)	0	
Rent from Gas Property (493):		
NONE		5
Total Rent from Gas Property (493)	0	
Interdepartmental Rents (494):		
NONE		6
Total Interdepartmental Rents (494)	0	
Other Gas Revenue (495):		
EQUIPMENT REVENUE	2,646	7
MISCELLANEOUS	200	8
Total Other Gas Revenue (495)	2,846	

GAS OPERATION AND MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
MANUFACTURED GAS PRODUCTION			
Operation Supervision and Labor (700)		0	1
Fuel (701)		0	2
Raw Materials (702)		0	3
Operation Supplies and Expenses (703)		0	4
Residuals Produced -- Credit (704)		0	5
Rents (705)		0	6
Maintenance of Production Plant (706)		0	7
Total Manufactured Gas Production	0	0	
OTHER GAS SUPPLY EXPENSES			
Natural Gas Purchases (730)	983,987	1,014,263	8
Purchased Gas Purchases (732)		0	9
Gas Used in Utility Operation -- Credit (735)		0	10
Other Gas Supply Expenses (736)		0	11
Total Other Gas Supply Expenses	983,987	1,014,263	
DISTRIBUTION EXPENSES			
Supervision (760)	15,501	14,927	12
Mains and Service Labor (761)	42,840	44,138	13
Mains and Services Supplies and Expenses (762)		0	14
Meter and House Regulator Expenses (763)	58	2,719	15
Customer Installations Expenses (764)		0	16
Miscellaneous Distribution Expenses (765)		0	17
Rents (766)		0	18
Maintenance of Lines (767)	19,711	11,870	19
Maintenance of Meters and House Regulators (768)	13,060	8,488	20
Maintenance of Other Plant (769)	4,134	4,696	21
Total Distribution Expenses	95,304	86,838	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	9,733	11,016	22
Accounting and Collecting Labor (902)	58,213	39,699	23

GAS OPERATION AND MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Supplies and Expenses (903)		0	24
Uncollectible Accounts (904)	371	1,762	25
Total Customer Accounts Expenses	68,317	52,477	
CUSTOMER SERVICE EXPENSES			
Customer Service & Information Expenses (907)		0	26
Total Customer Service Expenses	0	0	
SALES PROMOTION EXPENSES			
Sales Promotion Expenses (910)		0	27
Total Sales Promotion Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	27,868	25,417	28
Office Supplies and Other Expenses (921)	20,954	14,456	29
Administrative Expenses Transferred -- Credit (922)		0	30
Outside Services Employed (923)	11,334	5,141	31
Property Insurance (924)	3,340	1,161	32
Injuries and Damages (925)	11,334	9,894	33
Employee Pensions and Benefits (926)	88,813	65,257	34
Franchise Requirements (927)		0	35
Regulatory Commission Expenses (928)	875	860	36
Duplicate Charges -- Credit (929)		0	37
Institutional or Goodwill Advertising Expenses (930.1)		0	38
Miscellaneous General Expenses (930.2)	7,033	4,446	39
Rents (931)		0	40
Transportation Expenses (933)		0	41
Maintenance of General Plant (935)	34,760	24,378	42
Total Administrative and General Expenses	206,311	151,010	
Total Operation and Maintenance Expenses	1,353,919	1,304,588	

TAXES (ACCT. 408 - GAS)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		48,133	48,133	1
Social Security		17,064	12,975	2
Wisconsin Gross Receipts Tax		5,677	3,414	3
PSC Remainder Assessment		1,458	151	4
Other (specify): UNEMPLOYMENT TAX		30	0	5
Total tax expense		<u>72,362</u>	<u>64,673</u>	

PROPERTY TAX EQUIVALENT (GAS)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Florence				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.174167				3
County tax rate	mills		6.134362				4
Local tax rate	mills		2.647116				5
School tax rate	mills		7.933062				6
Voc. school tax rate	mills		1.502112				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		18.390819				10
Less: state credit	mills		0.750041				11
Net tax rate	mills		17.640778				12
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		2.647116				14
Combined School Tax Rate	mills		9.435174				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		12.082290				17
Total Tax Rate	mills		18.390819				18
Ratio of Local and School Tax to Total	dec.		0.656974				19
Total tax net of state credit	mills		17.640778				20
Net Local and School Tax Rate	mills		11.589533				21
Utility Plant, Jan. 1	\$	3,038,593	3,038,593				22
Materials & Supplies	\$	37,411	37,411				23
Subtotal	\$	3,076,004	3,076,004				24
Less: Plant Outside Limits	\$	109,278	109,278				25
Taxable Assets	\$	2,966,726	2,966,726				26
Assessment Ratio	dec.		1.002500				27
Assessed Value	\$	2,974,143	2,974,143				28
Net Local & School Rate	mills		11.589533				29
Tax Equiv. Computed for Current Year	\$	34,469	34,469				30
Tax Equivalent per 1994 PSC Report	\$	48,133					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
Tax equiv. for current year (see note 5)	\$	48,133					34

GAS UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
PRODUCTION PLANT			
Land and Land Rights (304)	0		4
Structures and Improvements (305)	0		5
Liquefied Petroleum Gas Equipment (311)	0		6
Total Production Plant	0	0	
STORAGE PLANT			
Land and Land Rights (360)	0		7
Structures and Improvements (361)	0		8
Gas Holders (362)	0		9
Total Storage Plant	0	0	
TRANSMISSION PLANT			
Land and Land Rights (365)	0		10
Structures and Improvements (366)	0		11
Mains (367)	0		12
Compressor Station Equipment (368)	0		13
Measuring and Regulating Station Equipment (369)	6,147		14
Communication Equipment (370)	0		15
Total Transmission Plant	6,147	0	
DISTRIBUTION PLANT			
Land and Land Rights (374)	4,212		16
Structures and Improvements (375)	13,693		17
Mains (376)	1,558,130	3,190	18
Compressor Station Equipment (377)	0		19
Meas. and Reg. Station Equipment - General (378)	0		20
Meas. and Reg. Station Equipment - Cty. Gate (379)	72,894		21
Services (380)	689,568	9,114	22
Meters (381)	236,609	15,221	23

GAS UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
PRODUCTION PLANT			
Land and Land Rights (304)			0 4
Structures and Improvements (305)			0 5
Liquefied Petroleum Gas Equipment (311)			0 6
Total Production Plant	0	0	0
STORAGE PLANT			
Land and Land Rights (360)			0 7
Structures and Improvements (361)			0 8
Gas Holders (362)			0 9
Total Storage Plant	0	0	0
TRANSMISSION PLANT			
Land and Land Rights (365)			0 10
Structures and Improvements (366)			0 11
Mains (367)			0 12
Compressor Station Equipment (368)			0 13
Measuring and Regulating Station Equipment (369)			6,147 14
Communication Equipment (370)			0 15
Total Transmission Plant	0	0	6,147
DISTRIBUTION PLANT			
Land and Land Rights (374)			4,212 16
Structures and Improvements (375)			13,693 17
Mains (376)			1,561,320 18
Compressor Station Equipment (377)			0 19
Meas. and Reg. Station Equipment - General (378)			0 20
Meas. and Reg. Station Equipment - Cty. Gate (379)			72,894 21
Services (380)			698,682 22
Meters (381)			251,830 23

GAS UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
DISTRIBUTION PLANT			
House Regulators (383)	15,275		24
Ind. Meas. and Reg. Station Equipment (385)	15,298		25
Property on Customer Premises (386)	341		26
Total Distribution Plant	2,606,020	27,525	
GENERAL PLANT			
Land and Land Rights (389)	0		27
Structures and Improvements (390)	30,145		28
Office Furniture and Equipment (391)	44,314	15,585	29
Transportation Equipment (392)	72,409		30
Stores Equipment (393)	0		31
Tools, Shop and Garage Equipment (394)	22,485		32
Laboratory Equipment (395)	1,791		33
Power-Operated Equipment (396)	146,385	9,382	34
Communication Equipment (397)	4,074		35
Miscellaneous Equipment (398)	15,079		36
Other Tangible Property (399)	0		37
Total General Plant	336,682	24,967	
Total utility plant in service directly assignable	2,948,849	52,492	
Common Utility Plant Allocated to Gas Department	0		38
Total utility plant in service	2,948,849	52,492	

GAS UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
DISTRIBUTION PLANT			
House Regulators (383)			15,275 24
Ind. Meas. and Reg. Station Equipment (385)			15,298 25
Property on Customer Premises (386)			341 26
Total Distribution Plant	0	0	2,633,545
GENERAL PLANT			
Land and Land Rights (389)			0 27
Structures and Improvements (390)			30,145 28
Office Furniture and Equipment (391)			59,899 29
Transportation Equipment (392)			72,409 30
Stores Equipment (393)			0 31
Tools, Shop and Garage Equipment (394)			22,485 32
Laboratory Equipment (395)			1,791 33
Power-Operated Equipment (396)	3,990		151,777 34
Communication Equipment (397)			4,074 35
Miscellaneous Equipment (398)			15,079 36
Other Tangible Property (399)			0 37
Total General Plant	3,990	0	357,659
Total utility plant in service directly assignable	3,990	0	2,997,351
Common Utility Plant Allocated to Gas Department			0 38
Total utility plant in service	3,990	0	2,997,351

GAS UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
PRODUCTION PLANT			
Land and Land Rights (304)	0		4
Structures and Improvements (305)	0		5
Liquefied Petroleum Gas Equipment (311)	0		6
Total Production Plant	0	0	
STORAGE PLANT			
Land and Land Rights (360)	0		7
Structures and Improvements (361)	0		8
Gas Holders (362)	0		9
Total Storage Plant	0	0	
TRANSMISSION PLANT			
Land and Land Rights (365)	0		10
Structures and Improvements (366)	0		11
Mains (367)	0		12
Compressor Station Equipment (368)	0		13
Measuring and Regulating Station Equipment (369)	0		14
Communication Equipment (370)	0		15
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (374)	0		16
Structures and Improvements (375)	0		17
Mains (376)	11,373		18
Compressor Station Equipment (377)	0		19
Meas. and Reg. Station Equipment - General (378)	0		20
Meas. and Reg. Station Equipment - Cty. Gate (379)	0		21
Services (380)	42,020	4,684	22
Meters (381)	0		23

GAS UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
PRODUCTION PLANT			
Land and Land Rights (304)			0 4
Structures and Improvements (305)			0 5
Liquefied Petroleum Gas Equipment (311)			0 6
Total Production Plant	0	0	0
STORAGE PLANT			
Land and Land Rights (360)			0 7
Structures and Improvements (361)			0 8
Gas Holders (362)			0 9
Total Storage Plant	0	0	0
TRANSMISSION PLANT			
Land and Land Rights (365)			0 10
Structures and Improvements (366)			0 11
Mains (367)			0 12
Compressor Station Equipment (368)			0 13
Measuring and Regulating Station Equipment (369)			0 14
Communication Equipment (370)			0 15
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (374)			0 16
Structures and Improvements (375)			0 17
Mains (376)			11,373 18
Compressor Station Equipment (377)			0 19
Meas. and Reg. Station Equipment - General (378)			0 20
Meas. and Reg. Station Equipment - Cty. Gate (379)			0 21
Services (380)			46,704 22
Meters (381)			0 23

GAS UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
DISTRIBUTION PLANT			
House Regulators (383)	0		24
Ind. Meas. and Reg. Station Equipment (385)	0		25
Property on Customer Premises (386)	0		26
Total Distribution Plant	53,393	4,684	
GENERAL PLANT			
Land and Land Rights (389)	0		27
Structures and Improvements (390)	0		28
Office Furniture and Equipment (391)	35,043		29
Transportation Equipment (392)	0		30
Stores Equipment (393)	0		31
Tools, Shop and Garage Equipment (394)	0		32
Laboratory Equipment (395)	0		33
Power-Operated Equipment (396)	0		34
Communication Equipment (397)	0		35
Miscellaneous Equipment (398)	0		36
Other Tangible Property (399)	0		37
Total General Plant	35,043	0	
Total utility plant in service directly assignable	88,436	4,684	
Common Utility Plant Allocated to Gas Department	0		38
Total utility plant in service	88,436	4,684	

GAS UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
DISTRIBUTION PLANT			
House Regulators (383)			0 24
Ind. Meas. and Reg. Station Equipment (385)			0 25
Property on Customer Premises (386)			0 26
Total Distribution Plant	0	0	58,077
GENERAL PLANT			
Land and Land Rights (389)			0 27
Structures and Improvements (390)			0 28
Office Furniture and Equipment (391)			35,043 29
Transportation Equipment (392)			0 30
Stores Equipment (393)			0 31
Tools, Shop and Garage Equipment (394)			0 32
Laboratory Equipment (395)			0 33
Power-Operated Equipment (396)			0 34
Communication Equipment (397)			0 35
Miscellaneous Equipment (398)			0 36
Other Tangible Property (399)			0 37
Total General Plant	0	0	35,043
Total utility plant in service directly assignable	0	0	93,120
Common Utility Plant Allocated to Gas Department			0 38
Total utility plant in service	0	0	93,120

ACCUMULATED PROVISION FOR DEPRECIATION - GAS
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
PRODUCTION PLANT				
Structures and Improvements (305)	0			1
Liquefied Petroleum Gas Equipment (311)	0			2
Total Production Plant	0		0	
STORAGE PLANT				
Structures and Improvements (361)	0			3
Gas Holders (362)	0			4
Total Storage Plant	0		0	
TRANSMISSION PLANT				
Structures and Improvements (366)	0			5
Mains (367)	0			6
Compressor Station Equipment (368)	0			7
Measuring and Regulating Station Equipment (369)	1,848	3.70%	228	8
Communication Equipment (370)	0			9
Total Transmission Plant	1,848		228	
DISTRIBUTION PLANT				
Structures and Improvements (375)	5,611	3.00%	391	10
Mains (376)	454,711	3.00%	44,564	11
Compressor Station Equipment (377)	0			12
Meas. and Reg. Station Equipment - General (378)	0			13
Meas. and Reg. Station Equipment - Cty. Gate (379)	39,255	3.70%	2,699	14
Services (380)	319,845	3.70%	25,708	15
Meters (381)	83,915	3.70%	7,081	16
House Regulators (383)	7,834	3.57%	546	17
Ind. Meas. and Reg. Station Equipment (385)	9,225	10.00%	1,530	18
Property on Customer Premises (386)	201	4.00%	14	19
Total Distribution Plant	920,597		82,533	
GENERAL PLANT				
Structures and Improvements (390)	9,572	2.50%	754	20
Office Furniture and Equipment (391)	33,203	2.00%	3,745	21
Transportation Equipment (392)	29,673	10.00%	9,425	22

ACCUMULATED PROVISION FOR DEPRECIATION - GAS (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
305					0 1
311					0 2
	0	0	0	0	0
361					0 3
362					0 4
	0	0	0	0	0
366					0 5
367					0 6
368					0 7
369					2,076 8
370					0 9
	0	0	0	0	2,076
375					6,002 10
376					499,275 11
377					0 12
378					0 13
379					41,954 14
380					345,553 15
381					90,996 16
383					8,380 17
385					10,755 18
386					215 19
	0	0	0	0	1,003,130
390					10,326 20
391					36,948 21
392					39,098 22

ACCUMULATED PROVISION FOR DEPRECIATION - GAS
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
GENERAL PLANT				
Stores Equipment (393)	0			23
Tools, Shop and Garage Equipment (394)	16,293	14.29%	1,071	24
Laboratory Equipment (395)	962	3.70%	66	25
Power-Operated Equipment (396)	45,945	5.56%	15,779	26
Communication Equipment (397)	3,864	14.29%	143	27
Miscellaneous Equipment (398)	8,367	5.56%	1,174	28
Other Tangible Property (399)	0			29
Total General Plant	147,879		32,157	
Total accum. prov. directly assignable	1,070,324		114,918	
 Common Utility Plant Allocated to Gas Department	 0			 30
 Total accum. prov. for depreciation	 1,070,324		 114,918	

ACCUMULATED PROVISION FOR DEPRECIATION - GAS (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
393					0 23
394					17,364 24
395					1,028 25
396	3,990			1,425	59,159 26
397					4,007 27
398					9,541 28
399					0 29
	3,990	0	0	1,425	177,471
	3,990	0	0	1,425	1,182,677
					0 30
	3,990	0	0	1,425	1,182,677

ACCUMULATED PROVISION FOR DEPRECIATION - GAS

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
PRODUCTION PLANT				
Structures and Improvements (305)	0			1
Liquefied Petroleum Gas Equipment (311)	0			2
Total Production Plant	0		0	
STORAGE PLANT				
Structures and Improvements (361)	0			3
Gas Holders (362)	0			4
Total Storage Plant	0		0	
TRANSMISSION PLANT				
Structures and Improvements (366)	0			5
Mains (367)	0			6
Compressor Station Equipment (368)	0			7
Measuring and Regulating Station Equipment (369)	0			8
Communication Equipment (370)	0			9
Total Transmission Plant	0		0	
DISTRIBUTION PLANT				
Structures and Improvements (375)	0			10
Mains (376)	3,321	3.00%	325	11
Compressor Station Equipment (377)	0			12
Meas. and Reg. Station Equipment - General (378)	0			13
Meas. and Reg. Station Equipment - Cty. Gate (379)	0			14
Services (380)	11,477	3.70%	1,643	15
Meters (381)	0			16
House Regulators (383)	0			17
Ind. Meas. and Reg. Station Equipment (385)	0			18
Property on Customer Premises (386)	0			19
Total Distribution Plant	14,798		1,968	
GENERAL PLANT				
Structures and Improvements (390)	0			20
Office Furniture and Equipment (391)	30,176	15.00%	4,867	21
Transportation Equipment (392)	0			22

ACCUMULATED PROVISION FOR DEPRECIATION - GAS (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
305					0 1
311					0 2
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
361					0 3
362					0 4
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
366					0 5
367					0 6
368					0 7
369					0 8
370					0 9
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
375					0 10
376					3,646 11
377					0 12
378					0 13
379					0 14
380					13,120 15
381					0 16
383					0 17
385					0 18
386					0 19
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,766</u>
390					0 20
391					35,043 21
392					0 22

ACCUMULATED PROVISION FOR DEPRECIATION - GAS
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
GENERAL PLANT			
Stores Equipment (393)	0		23
Tools, Shop and Garage Equipment (394)	0		24
Laboratory Equipment (395)	0		25
Power-Operated Equipment (396)	0		26
Communication Equipment (397)	0		27
Miscellaneous Equipment (398)	0		28
Other Tangible Property (399)	0		29
Total General Plant	30,176		4,867
Total accum. prov. directly assignable	44,974		6,835
 Common Utility Plant Allocated to Gas Department	 0		 30
 Total accum. prov. for depreciation	 44,974		 6,835

ACCUMULATED PROVISION FOR DEPRECIATION - GAS (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
393					0 23
394					0 24
395					0 25
396					0 26
397					0 27
398					0 28
399					0 29
	0	0	0	0	35,043
	0	0	0	0	51,809
					0 30
	0	0	0	0	51,809

SALES OF GAS BY RATE SCHEDULE

Particulars (a)	Rate Schedule (b)	Average Number Customers (c)	Therms Sold (d)	Amount (e)	
Residential Sales (480)					
	RG-1	1,118	785,620	1,014,380	1
Commercial and Industrial Sales (481)					
	CG-1	85	128,932	160,674	2
	CG-2	22	111,534	131,780	3
	LG-1	5	186,290	200,976	4
Sales for Resale (483)					
	NONE				5
Interdepartmental Sales (484)					
	CG-1	10	9,132	11,801	6
Total Sales of Gas		1,240	1,221,508	1,519,611	

GAS OPERATING SECTION FOOTNOTES

Gas Operation and Maintenance Expenses (Page G-03)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

In 2007 the Utility changed indirect expense allocations between departments to a rolling 3 year average of direct expenses. The split changed as follows from 2006 to 2007.

	2006	2007	
Elec	40		45
Water	14		4
Sewer	11		3
Gas	35		48

The increase in allocation to the gas department is the reason for the increase in expense this year for accounts 902, 935 and 926.

Accumulated Provision for Depreciation - Gas --Plant Financed by Utility or Municipality-- (Page G-10)

If Adjustments for any account are nonzero, please explain.

ADJUSTMENT TO ACCOUNT 396 IS TO REFLECT THE ACTUAL ACCUMULATED DEPRECIATION OF \$2,565 (3,990-1,425) OF EQUIPMENT TRADED FOR A NEW PIECE OF EQUIPMENT. THE NET VALUE OF THE EQUIPMENT TRADED WAS ADDED TO THE BASIS OF THE NEW EQUIPMENT
