



3015 (02-02-05)

ANNUAL REPORT

OF

Name: ALMENA MUNICIPAL WATER UTILITY

Principal Office: 115 PORTLAND AVENUE WEST
P.O. BOX 155
ALMENA, WI 54805-0155

For the Year Ended: DECEMBER 31, 2007

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ALMENA MUNICIPAL WATER UTILITY

Utility Address: 115 PORTLAND AVENUE WEST

P.O. BOX 155

ALMENA, WI 54805-0155

When was utility organized? 1/1/1962

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: JOSEPH J. VINOPAL JR.

Title: VILLAGE CLERK

Office Address:

675 GARFIELD STREET, SUITE A

P.O. BOX 155

ALMENA, WI 54805

Telephone: (715) 357 - 3013

Fax Number: (715) 357 - 3021

E-mail Address: None

Individual or firm, if other than utility employee, preparing this report:

Name: BRIAN KAHL, C.P.A.

Title: INDEPENDENT AUDITOR

Office Address: LARSON ALLEN, LLP

502 SECOND STREET

HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: bkahl@larsonallen.com

President, chairman, or head of utility commission/board or committee:

Name: BRADLEY RUNDHAUG

Title: PRESIDENT

Office Address:

675 GARFIELD STREET, SUITE A

ALMENA, WI 54805

Telephone: (715) 357 - 3013

Fax Number: (715) 357 - 3021

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: BRIAN KAHL, C.PA.

Title: INDEPENDENT AUDITOR

Office Address: LARSON ALLEN, LLP
502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: bkahl@larsonallen.com

Date of most recent audit report: 1/18/2008

Period covered by most recent audit: 1/1/07-12/31/07

Names and titles of utility management including manager or superintendent:

Name: JOSEPH J. VINOPAL JR.

Title: VILLAGE CLERK

Office Address:
675 GARFIELD STREET, SUITE A
ALMENA, WI 54805

Telephone: (715) 357 - 3013

Fax Number: (715) 357 - 3021

E-mail Address: none

Name: MR GREGORY FORSELL

Title: WATER UTILITY SUPERINTENDENT

Office Address:
675 GARFIELD STREET
ALMENA, WI 54805

Telephone: (715) 357 - 3013

Fax Number: (715) 357 - 3021

E-mail Address:

Name of utility commission/committee: Village Board is acting as Utility Commission

Names of members of utility commission/committee:

- DR BARBARA ELFERS, TREASURER
- MR JEFFREY JUNKANS, TRUSTEE
- MRS KATHY ROCKOW, TRUSTEE
- MR RAYMOND ROFF, TRUSTEE
- MR ANTHONY ROSS, TRUSTEE
- MR GREGORY RUNDHAUG, PRESIDENT
- MR DANIEL SCHEPS, TRUSTEE
- MR JEFFREY SKINNER, TRUSTEE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

IDENTIFICATION AND OWNERSHIP

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	74,925	73,930	1
Operating Expenses:			
Operation and Maintenance Expense (401)	36,021	41,137	2
Depreciation Expense (403)	15,353	15,353	3
Amortization Expense (404)	0	0	4
Taxes (408)	15,519	14,509	5
Total Operating Expenses	66,893	70,999	
Net Operating Income	8,032	2,931	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	8,032	2,931	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,204	817	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	1,204	817	
Total Income	9,236	3,748	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(2,063)	(2,062)	11
Other Income Deductions (426)	8,959	8,958	12
Total Miscellaneous Income Deductions	6,896	6,896	
Income Before Interest Charges	2,340	(3,148)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	10,776	10,894	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	10,776	10,894	
Net Income	(8,436)	(14,042)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	723,233	723,496	19
Balance Transferred from Income (433)	(8,436)	(14,042)	20
Miscellaneous Credits to Surplus (434)	14,840	13,779	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	729,637	723,233	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	74,925		74,925	1
Total (Acct. 400):	74,925	0	74,925	
Operation and Maintenance Expense (401):				
Derived	36,021		36,021	2
Total (Acct. 401):	36,021	0	36,021	
Depreciation Expense (403):				
Derived	15,353		15,353	3
Total (Acct. 403):	15,353	0	15,353	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	15,519		15,519	5
Total (Acct. 408):	15,519	0	15,519	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	8,032	0	8,032	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	1,204	0	1,204	10
Total (Acct. 419):	1,204	0	1,204	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	1,204	0	1,204

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(2,063)	[REDACTED]	(2,063) 13
NONE	0	0	0 14
Total (Acct. 425):	(2,063)	0	(2,063)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	8,959	8,959 15
NONE	0	0	0 16
Total (Acct. 426):	0	8,959	8,959
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(2,063)	8,959	6,896

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	10,776	[REDACTED]	10,776 17
Total (Acct. 427):	10,776	0	10,776
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	10,776	0	10,776
NET INCOME:	523	(8,959)	(8,436)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	489,058	234,175	723,233 23
Total (Acct. 216):	489,058	234,175	723,233
Balance Transferred from Income (433):			
Derived	523	(8,959)	(8,436) 24
Total (Acct. 433):	523	(8,959)	(8,436)
Miscellaneous Credits to Surplus (434):			
2007 TAX EQUIVALENT CANCELLED	14,840	0	14,840 25
Total (Acct. 434):	14,840	0	14,840
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	504,421	225,216	729,637

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	74,925	0	0	0	74,925	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	74,925	0	0	0	74,925	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,014,864	1,014,864	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	232,309	207,134	2
Net Utility Plant	782,555	807,730	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	1,800	1,800	6
Special Funds (125)	13,719	13,712	7
Total Other Property and Investments	15,519	15,512	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	561,441	535,671	8
Temporary Cash Investments (132)	27,271	26,075	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	11,895	11,525	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	4,211	3,833	14
Materials and Supplies (150)	1,701	1,989	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	606,519	579,093	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,404,593	1,402,335	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	389,216	389,216	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	729,637	723,233	23
Total Proprietary Capital	1,118,853	1,112,449	
LONG-TERM DEBT			
Bonds (221)	251,532	254,381	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	251,532	254,381	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	771		28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	439	444	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	1,210	444	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	32,998	35,061	36
Total Deferred Credits	32,998	35,061	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,404,593	1,402,335	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,014,864	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	707,222	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	298,434	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)	9,208				7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,014,864	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	157,563	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	74,746	0	0	0	12
Total Accumulated Provision	232,309	0	0	0	
Net Utility Plant	782,555	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	141,347				141,347	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	15,353				15,353	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	863				863	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	16,216	0	0	0	16,216	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	157,563	0	0	0	157,563	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	65,787				65,787	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	8,959				8,959	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	8,959	0	0	0	8,959	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	74,746	0	0	0	74,746	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.32%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	1,701	1,989 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>1,701</u>	<u>1,989</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	389,216	1
Changes during year (explain):		2
Balance end of year	<u><u>389,216</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE BONDS	06/16/2004	06/16/2044	4.25%	251,532	1
Total Bonds (Account 221):				251,532	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
BOND ANTICIPATION NOTE	10/31/2003	10/30/2005	2.95%		1
Total for Account 224				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	15,519	2
Charged electric department expense		3
Charged sewer department expense	310	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>15,829</u>	
Taxes paid during year:		
County, state and local taxes	14,840	6
Social Security taxes	908	7
PSC Remainder Assessment	81	8
Other (explain):		
NONE		9
Total payments and other debits	<u>15,829</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
MORTGAGE REVENUE BONDS DATED 6/16/04	444	10,776	10,781	439	1
Subtotal	444	10,776	10,781	439	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
BOND ANTICIPATION NOTE DATED 10/31/03	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	444	10,776	10,781	439	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	1,800	2
Total (Acct. 124):	1,800	
Special Funds (125):		
SPECIAL REDEMPTION FUND	13,675	3
WATER TOWER REPLACEMENT FUND	44	4
Total (Acct. 125):	13,719	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	11,895	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	11,895	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
2007 TAX ROLL ITEMS	4,211	13
Total (Acct. 145):	4,211	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		17
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	32,998	18
NONE		19
Total (Acct. 253):	32,998	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	707,222	0	0	0	707,222	1
Materials and Supplies	1,845	0	0	0	1,845	2
Other (specify):						0
						3
Less Average:						
Reserve for Depreciation (110.1)	149,455	0	0	0	149,455	4
Customer Advances for Construction					0	5
Regulatory Liability	34,029	0	0	0	34,029	6
					0	7
Average Net Rate Base	525,583	0	0	0	525,583	
Net Operating Income	8,032	0	0	0	8,032	8
Net Operating Income as a percent of Average Net Rate Base						
	1.53%	N/A	N/A	N/A	1.53%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.3	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	35,061	0	0	0	35,061	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	2,063	0	0	0	2,063	3
Other (specify):						
NONE					0	4
Balance End of Year	32,998	0	0	0	32,998	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Delinquent utility billings were placed on the tax roll. This amount was \$4,211 in 2007.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	73,237	72,118	1
Total Sales of Water	73,237	72,118	
Other Operating Revenues			
Forfeited Discounts (470)	766	726	2
Other Water Revenues (474)	922	1,086	3
Total Other Operating Revenues	1,688	1,812	
Total Operating Revenues	74,925	73,930	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	22,664	26,528	4
General Operating Expenses (680-690)	13,357	14,609	5
Total Operation and Maintenance Expenses	36,021	41,137	
Other Operating Expenses			
Depreciation Expense (403)	15,353	15,353	6
Amortization Expense (404)		0	7
Taxes (408)	15,519	14,509	8
Total Other Operating Expenses	30,872	29,862	
Total Operating Expenses	66,893	70,999	
NET OPERATING INCOME	8,032	2,931	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	294	11,523	38,339	4
Commercial	45	3,113	10,153	5
Industrial				6
Total Metered Sales to General Customers (461)	339	14,636	48,492	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		23,378	8
Other Sales to Public Authorities (464)	8	165	1,367	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	348	14,801	73,237	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	23,378	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	23,378	
Forfeited Discounts (470):		
Customer late payment charges	766	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	766	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	922	7
Other (specify): NONE		8
Total Other Water Revenues (474)	922	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	9,955	10,275	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	4,773	4,750	3
Chemicals (630)	2,208	1,375	4
Supplies and Expenses (640)	3,797	1,738	5
Repairs of Water Plant (650)	1,451	7,910	6
Transportation Expenses (660)	480	480	7
Total Plant Operation and Maintenance Expenses	22,664	26,528	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	2,475	2,450	8
Office Supplies and Expenses (681)	3,465	3,144	9
Outside Services Employed (682)	2,925	5,215	10
Insurance Expense (684)	1,992	1,824	11
Employees Pensions and Benefits (686)	2,500	1,864	12
Regulatory Commission Expenses (688)		112	13
Miscellaneous General Expenses (689)		0	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	13,357	14,609	
Total Operation and Maintenance Expenses	36,021	41,137	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		14,840	13,779	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		310	230	2
Net property tax equivalent		14,530	13,549	
Social Security		908	899	3
PSC Remainder Assessment		81	61	4
Other (specify): NONE			0	5
Total tax expense		15,519	14,509	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Barron				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.173916				3
County tax rate	mills		4.294889				4
Local tax rate	mills		3.660754				5
School tax rate	mills		11.046209				6
Voc. school tax rate	mills		0.995222				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		20.170990				10
Less: state credit	mills		1.180095				11
Net tax rate	mills		18.990895				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		3.660754				14
Combined School Tax Rate	mills		12.041431				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.702185				17
Total Tax Rate	mills		20.170990				18
Ratio of Local and School Tax to Total	dec.		0.778454				19
Total tax net of state credit	mills		18.990895				20
Net Local and School Tax Rate	mills		14.783535				21
Utility Plant, Jan. 1	\$	1,014,864	1,014,864				22
Materials & Supplies	\$	1,989	1,989				23
Subtotal	\$	1,016,853	1,016,853				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,016,853	1,016,853				26
Assessment Ratio	dec.		0.987213				27
Assessed Value	\$	1,003,851	1,003,851				28
Net Local & School Rate	mills		14.783535				29
Tax Equiv. Computed for Current Year	\$	14,840	14,840				30
Tax Equivalent per 1994 PSC Report	\$	6,851					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	14,840					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	800		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	5,704		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	6,504	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	42,490		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	43,056		17
Diesel Pumping Equipment (326)	30,247		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	484		20
Total Pumping Plant	116,277	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	4,253		23
Total Water Treatment Plant	4,253	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			800	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			5,704	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	6,504	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			42,490	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			43,056	17
Diesel Pumping Equipment (326)			30,247	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			484	20
Total Pumping Plant	0	0	116,277	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			4,253	23
Total Water Treatment Plant	0	0	4,253	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	245,746		26
Transmission and Distribution Mains (343)	216,031		27
Fire Mains (344)	0		28
Services (345)	50,100		29
Meters (346)	22,412		30
Hydrants (348)	45,440		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	579,729	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	459		38
Other Tangible Property (390)	0		39
Total General Plant	459	0	
Total utility plant in service directly assignable	707,222	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	707,222	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			245,746 26
Transmission and Distribution Mains (343)			216,031 27
Fire Mains (344)			0 28
Services (345)			50,100 29
Meters (346)			22,412 30
Hydrants (348)			45,440 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	579,729
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			459 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	459
Total utility plant in service directly assignable	0	0	707,222
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	707,222

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	77,350		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	77,350	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			77,350 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	77,350
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	85,000		26
Transmission and Distribution Mains (343)	76,480		27
Fire Mains (344)	0		28
Services (345)	14,389		29
Meters (346)	8,975		30
Hydrants (348)	9,094		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	193,938	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	18,946		37
Other General Equipment (379)	8,200		38
Other Tangible Property (390)	0		39
Total General Plant	27,146	0	
Total utility plant in service directly assignable	298,434	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	298,434	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			85,000 26
Transmission and Distribution Mains (343)			76,480 27
Fire Mains (344)			0 28
Services (345)			14,389 29
Meters (346)			8,975 30
Hydrants (348)			9,094 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	193,938
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			18,946 37
Other General Equipment (379)			8,200 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	27,146
Total utility plant in service directly assignable	0	0	298,434
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	298,434

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,588	1,588	1
February			1,566	1,566	2
March			1,665	1,665	3
April			1,608	1,608	4
May			1,973	1,973	5
June			2,067	2,067	6
July			1,964	1,964	7
August			1,862	1,862	8
September			1,617	1,617	9
October			1,759	1,759	10
November			1,521	1,521	11
December			1,602	1,602	12
Total annual pumpage	0	0	20,792	20,792	
Less: Water sold				14,801	13
Volume pumped but not sold				5,991	14
Volume sold as a percent of volume pumped				71%	15
Volume used for water production, water quality and system maintenance				450	16
Volume related to equipment/system malfunction				315	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				765	19
Volume pumped but unaccounted for				5,226	20
Percent of water lost				25%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				160	24
Date of maximum: 5/21/2007					25
Cause of maximum:					26
Hydrant Flushing.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				30	27
Date of minimum: 4/6/2007					28
Total KWH used for pumping for the year				61,945	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
510 WASHINGTON (1962)	#1	173	8	300,000	Yes	1
305 PORTLAND (1995)	#2	430	8	460,800	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2		1
Location	510 WASHINGTON	305 PORTLAND AVE.		2
Purpose	P	P		3
Destination	R	R		4
Pump Manufacturer	FRANKLIN	BYRAN JACKSON		5
Year Installed	1989	1995		6
Type	OTHER	VERTICAL TURBINE		7
Actual Capacity (gpm)	120	200		8
Pump Motor or Standby Engine Mfr	FRANKLIN	JACKSON		10
Year Installed	1989	1995		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	10	40		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	ET		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	2004		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	160		6
Total capacity in gallons (actual)	100,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.000	286	0	0	0	286	1
M	D	4.000	72	0	0	0	72	2
M	D	6.000	22,850	0	0	0	22,850	3
P	D	6.000	4,043	0	0	0	4,043	4
M	D	8.000	4,801	0	0	0	4,801	5
Total Within Municipality			32,052	0	0	0	32,052	
Total Utility			32,052	0	0	0	32,052	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.625	172	0	0	0	172		1
M	0.750	66	0	0	0	66		2
M	1.000	59	0	0	0	59	7	3
M	1.500	2	0	0	0	2		4
M	2.000	8	0	0	0	8		5
Total Utility		307	0	0	0	307	7	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	369	0	0	0	369	36	1
0.750	90	0	0	0	90	0	2
1.000	5	0	0	0	5	0	3
2.000	7	0	0	0	7	0	4
3.000	1	0	0	0	1	0	5
Total:	472	0	0	0	472	36	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	235	35	0	5	0	94	369	1
0.750	57	3	0	3	0	27	90	2
1.000	0	3	0	0	0	2	5	3
2.000	0	4	0	1	0	2	7	4
3.000	0	0	0	0	0	1	1	5
Total:	292	45	0	9	0	126	472	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	52				52	2
Total Fire Hydrants	52	0	0	0	52	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:

Number of distribution system valves end of year:

Number of distribution valves operated during year:

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Repairs to plant (a/c # 650) decreased because of main breaks (\$3,241) and repairs to well # 2 totaling \$4,020 in 2006.

Outside services employed (a/c # 682) decreased because an engineering firm was hired to develop a water treatment plan in 2006. The amount expensed was \$2,570.

Supplies and expenses (a/c # 640) increased because of lp usage and testing.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

The Village tests and replaces meters as required. Some years more meters are tested and replaced depending on staff time.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
