



3015 (02-02-05)

ANNUAL REPORT

OF

Name: TOWN OF BRISTOL WATER UTILITY

Principal Office: 8301 198TH AVENUE
P.O. BOX 187
BRISTOL, WI 53104

For the Year Ended: DECEMBER 31, 2006

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: TOWN OF BRISTOL WATER UTILITY

Utility Address: 8301 198TH AVENUE
P.O. BOX 187
BRISTOL, WI 53104

When was utility organized? 1/1/1968

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR. RANDALL KERKMAN

Title: ADMINISTRATOR

Office Address:

8301 198TH AVENUE
P.O. BOX 187
BRISTOL, WI 53104

Telephone: (262) 857 - 2368

Fax Number: (262) 857 - 2136

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: VICKI V HELLENBRAND

Title: PARTNER

Office Address: VIRCHOW KRAUSE & CO., LLP

TEN TERRACE COURT
MADISON, WI 53718

Telephone: (608) 240 - 2387

Fax Number: (608) 249 - 8532

E-mail Address: vhellenbrand@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: RICHARD GOSSLING

Title: TOWN CHAIRMAN

Office Address:

8301 198TH AVENUE
P.O. BOX 187
BRISTOL, WI 53104

Telephone: (262) 857 - 2368 EXT

Fax Number: (262) 857 - 2136

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? NO

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: VICKI V HELLENBRAND

Title: PARTNER

Office Address: VIRCHOW KRAUSE & CO., LLP
TEN TERRACE COURT
MADISON, WI 53718

Telephone: (608) 240 - 2387

Fax Number: (608) 249 - 8532

E-mail Address: vhellenbrand@virchowkrause.com

Date of most recent audit report: 12/31/2006

Period covered by most recent audit: 1/1/06-12/31/06

Names and titles of utility management including manager or superintendent:

Name: MR RANDALL KERKMAN

Title: ADMINISTRATOR/PW DIRECTOR

Office Address:

8301 198TH AVENUE
P.O. BOX 187
BRISTOL, WI 53104

Telephone: (262) 857 - 2368

Fax Number: (262) 857 - 2136

E-mail Address:

Name of utility commission/committee: TOWN BOARD

Names of members of utility commission/committee:

- MS RUTH ATWOOD, SUPERVISOR
- MR WILLIAM GLEMBOCKI, SUPERVISOR
- MS RICHARD GOSSLING, CHAIRMAN
- MR RANDALL KERKMAN, ADMINISTRATOR
- MR RANDALL KERKMAN, PW DIRECTOR
- MR JOHN MCCABE, SUPERVISOR
- MS COLLEEN MURPHY, SUPERVISOR

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	341,544	345,857	1
Operating Expenses:			
Operation and Maintenance Expense (401)	195,034	222,179	2
Depreciation Expense (403)	38,818	34,300	3
Amortization Expense (404)	0	9,191	4
Taxes (408)	5,625	5,078	5
Total Operating Expenses	239,477	270,748	
Net Operating Income	102,067	75,109	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	102,067	75,109	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	83,702	29,424	9
Miscellaneous Nonoperating Income (421)	171,725	688,421	10
Total Other Income	255,427	717,845	
Total Income	357,494	792,954	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(14,830)	33,800	11
Other Income Deductions (426)	37,541	34,631	12
Total Miscellaneous Income Deductions	22,711	68,431	
Income Before Interest Charges	334,783	724,523	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	68,111	0	13
Amortization of Debt Discount and Expense (428)	11,510	11,198	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	70,333	81,359	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	149,954	92,557	
Net Income	184,829	631,966	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,925,715	1,293,749	19
Balance Transferred from Income (433)	184,829	631,966	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	289,105	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,821,439	1,925,715	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	341,544		341,544	1
Total (Acct. 400):	341,544	0	341,544	
Operation and Maintenance Expense (401):				
Derived	195,034		195,034	2
Total (Acct. 401):	195,034	0	195,034	
Depreciation Expense (403):				
Derived	38,818		38,818	3
Total (Acct. 403):	38,818	0	38,818	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	5,625		5,625	5
Total (Acct. 408):	5,625	0	5,625	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	102,067	0	102,067	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INVESTMENT INCOME	80,776	0	80,776	10
INTEREST ON SPECIAL ASSESSMENTS	2,926	0	2,926	11
Total (Acct. 419):	83,702	0	83,702	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	66,725	66,725 12
TAXES LEVIED FOR DEBT SERVICE	105,000	0	105,000 13
Total (Acct. 421):	105,000	66,725	171,725
TOTAL OTHER INCOME:	188,702	66,725	255,427

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(14,830)	[REDACTED]	(14,830) 14
NONE	0	0	0 15
Total (Acct. 425):	(14,830)	0	(14,830)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	37,541	37,541 16
NONE	0	0	0 17
Total (Acct. 426):	0	37,541	37,541
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(14,830)	37,541	22,711

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	68,111	[REDACTED]	68,111 18
Total (Acct. 427):	68,111	0	68,111
Amortization of Debt Discount and Expense (428):			
AMORTIZATION ON REFUNDING BONDS	11,510	[REDACTED]	11,510 19
Total (Acct. 428):	11,510	0	11,510
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	70,333	[REDACTED]	70,333 21
Total (Acct. 430):	70,333	0	70,333
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	149,954	0	149,954
NET INCOME:	155,645	29,184	184,829
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(165,952)	2,091,667	1,925,715 24
Total (Acct. 216):	(165,952)	2,091,667	1,925,715
Balance Transferred from Income (433):			
Derived	155,645	29,184	184,829 25
Total (Acct. 433):	155,645	29,184	184,829
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
RESTATEMENT OF PRIOR YEAR FINANCIAL STATEMENT	289,105	0	289,105 27
Total (Acct. 435)--Debit:	289,105	0	289,105
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(299,412)	2,120,851	1,821,439

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	341,544	0	0	0	341,544	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	341,544	0	0	0	341,544	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	6,149,834	4,187,803	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	840,383	764,374	2
Net Utility Plant	5,309,451	3,423,429	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	22,421	22,421	6
Special Funds (125)	0	0	7
Total Other Property and Investments	22,421	22,421	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	932,741	741,233	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	69,917	64,633	11
Other Accounts Receivable (143)	349	22,809	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	112,134	109,631	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,115,141	938,306	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	53,073	34,137	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	289,105	20
Total Deferred Debits	53,073	323,242	
Total Assets and Other Debits	6,500,086	4,707,398	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	974,300	974,300	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,821,439	1,925,715	23
Total Proprietary Capital	2,795,739	2,900,015	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	1,154,751	1,347,211	25
Other long-Term Debt (224)	1,905,000	0	26
Total Long-Term Debt	3,059,751	1,347,211	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	183,666	11,831	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	52,323	24,904	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	235,989	36,735	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	408,607	423,437	36
Total Deferred Credits	408,607	423,437	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	6,500,086	4,707,398	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	4,187,803	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,260,092	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	2,499,149	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	2,390,593				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	6,149,834	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	427,085	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	413,298	0	0	0	12
Total Accumulated Provision	840,383	0	0	0	
Net Utility Plant	5,309,451	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	388,617				388,617	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	38,818				38,818	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	38,818	0	0	0	38,818	16
Debits during year						17
Book cost of plant retired	350				350	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	350	0	0	0	350	25
Balance end of year (110.1)	427,085	0	0	0	427,085	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	375,757				375,757	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	37,541				37,541	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	37,541	0	0	0	37,541	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	413,298	0	0	0	413,298	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>0</u>	<u>0</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1996 REFUNDING BONDS	9,624	0	24,513	1
2006 REFUNDING BONDS	1,680	0	28,560	2
Total			53,073	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	974,300	1
Changes during year (explain):		
NONE	0	2
Balance end of year	<u>974,300</u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	------------------------------	------------------------------------	------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
1996 REFUNDING BONDS	06/01/1996	03/01/2011	5.50%	1,154,751	1
Total for Account 223				1,154,751	
Other Long-Term Debt (224)					
TAX EXEMPT PROMISSORY NOTE	02/01/2006	02/01/2014	3.95%	1,905,000	2
Total for Account 224				1,905,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense		2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>0</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes		7
PSC Remainder Assessment		8
Other (explain):		
NONE		9
Total payments and other debits	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
1996 REFUNDING BONDS	24,904	70,333	74,096	21,141	2
Subtotal	24,904	70,333	74,096	21,141	
Other long-Term Debt (224)					
TAX EXEMPT PROMISSORY NOTE	0	68,111	36,929	31,182	3
Subtotal	0	68,111	36,929	31,182	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	24,904	138,444	111,025	52,323	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL INVESTMENT RECEIVABLE	22,421	2
Total (Acct. 124):	22,421	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	69,917	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	69,917	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
DUE FROM OTHER GOVERNMENTS	349	11
Total (Acct. 143):	349	
Receivables from Municipality (145):		
AMOUNTS DUE FROM TAX ROLL	112,134	12
Total (Acct. 145):	112,134	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
Other Deferred Credits (253):	
Regulatory Liability	252,105 17
DEFERRED REVENUE - TAXES AND INTEREST ON SPECIAL ASSESSMENTS	105,000 18
ASSESSMENT CREDIT	51,502 19
Total (Acct. 253):	408,607

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,255,367	0	0	0	1,255,367	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	407,851	0	0	0	407,851	4
Customer Advances for Construction					0	5
Regulatory Liability	259,520	0	0	0	259,520	6
NONE					0	7
Average Net Rate Base	587,996	0	0	0	587,996	
Net Operating Income	102,067	0	0	0	102,067	8
Net Operating Income as a percent of						
Average Net Rate Base	17.36%	N/A	N/A	N/A	17.36%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.3	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	266,935	0	0	0	266,935	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	14,830	0	0	0	14,830	3
Other (specify):						
NONE					0	4
Balance End of Year	252,105	0	0	0	252,105	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

\$105,000 of Due from tax roll represents taxes levied for debt service and the balance is delinquent utilities charged onto the Town's tax roll.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Honorable President and Board of Trustees
Town of Bristol, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Town of Bristol Water Utility, an enterprise fund of the Town of Bristol as of December 31, 2006 and 2005, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2006 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

Madison, Wisconsin
January 31, 2007

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	338,062	339,077	1
Total Sales of Water	338,062	339,077	
Other Operating Revenues			
Forfeited Discounts (470)	1,908	934	2
Other Water Revenues (474)	1,574	5,846	3
Total Other Operating Revenues	3,482	6,780	
Total Operating Revenues	341,544	345,857	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	130,480	119,584	4
General Operating Expenses (680-690)	64,554	102,595	5
Total Operation and Maintenance Expenses	195,034	222,179	
Other Operating Expenses			
Depreciation Expense (403)	38,818	34,300	6
Amortization Expense (404)		9,191	7
Taxes (408)	5,625	5,078	8
Total Other Operating Expenses	44,443	48,569	
Total Operating Expenses	239,477	270,748	
NET OPERATING INCOME	102,067	75,109	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	344	25,961	122,257	4
Commercial	32	11,081	40,575	5
Industrial	29	28,812	74,320	6
Total Metered Sales to General Customers (461)	405	65,854	237,152	
Private Fire Protection Service (462)	28		10,656	7
Public Fire Protection Service (463)	1		76,792	8
Other Sales to Public Authorities (464)	8	3,383	13,462	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	442	69,237	338,062	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	76,792	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	76,792	
Forfeited Discounts (470):		
Customer late payment charges	1,908	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	1,908	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		7
Other (specify):		
OTHER WATER REVENUE	1,574	8
Total Other Water Revenues (474)	1,574	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	46,651	50,385	1
Purchased Water (610)	13,745	17,830	2
Fuel or Power Purchased for Pumping (620)	19,292	16,573	3
Chemicals (630)	14,851	10,422	4
Supplies and Expenses (640)	10,938	15,337	5
Repairs of Water Plant (650)	20,256	3,139	6
Transportation Expenses (660)	4,747	5,898	7
Total Plant Operation and Maintenance Expenses	130,480	119,584	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	23,666	20,347	8
Office Supplies and Expenses (681)	3,377	4,629	9
Outside Services Employed (682)	3,996	13,826	10
Insurance Expense (684)	3,018	3,211	11
Employees Pensions and Benefits (686)	28,388	30,655	12
Regulatory Commission Expenses (688)	340	2,549	13
Miscellaneous General Expenses (689)	1,769	27,378	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	64,554	102,595	
Total Operation and Maintenance Expenses	195,034	222,179	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		5,285	4,858	3
PSC Remainder Assessment		340	220	4
Other (specify): NONE			0	5
Total tax expense		5,625	5,078	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Kenosha				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.208740				3
County tax rate	mills		4.536900				4
Local tax rate	mills		3.213830				5
School tax rate	mills		9.607940				6
Voc. school tax rate	mills		0.000000				7
Other tax rate - Local	mills		0.348580				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		17.915990				10
Less: state credit	mills		0.000000				11
Net tax rate	mills		17.915990				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		3.213830				14
Combined School Tax Rate	mills		9.607940				15
Other Tax Rate - Local	mills		0.348580				16
Total Local & School Tax	mills		13.170350				17
Total Tax Rate	mills		17.915990				18
Ratio of Local and School Tax to Total	dec.		0.735117				19
Total tax net of state credit	mills		17.915990				20
Net Local and School Tax Rate	mills		13.170350				21
Utility Plant, Jan. 1	\$	3,683,065	3,683,065				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	3,683,065	3,683,065				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,683,065	3,683,065				26
Assessment Ratio	dec.		0.000000				27
Assessed Value	\$	0	0				28
Net Local & School Rate	mills		13.170350				29
Tax Equiv. Computed for Current Year	\$	0	0				30
Tax Equivalent per 1994 PSC Report	\$	73,529					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	1,650		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	1,650	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	53,352		4
Structures and Improvements (311)	73,040		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	253,635		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	380,027	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	114,233		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	211,841		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	326,074	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	2,567		22
Water Treatment Equipment (332)	84,966		23
Total Water Treatment Plant	87,533	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			1,650	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	1,650	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			53,352	4
Structures and Improvements (311)			73,040	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			253,635	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	380,027	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			114,233	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			211,841	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	326,074	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			2,567	22
Water Treatment Equipment (332)			84,966	23
Total Water Treatment Plant	0	0	87,533	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	500		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	132,501		26
Transmission and Distribution Mains (343)	156,978		27
Fire Mains (344)	0		28
Services (345)	8,619		29
Meters (346)	68,794	9,800	30
Hydrants (348)	18,036		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	385,428	9,800	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	4,298		36
Transportation Equipment (373)	35,981		37
Other General Equipment (379)	29,340		38
Other Tangible Property (390)	311		39
Total General Plant	69,930	0	
Total utility plant in service directly assignable	1,250,642	9,800	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,250,642	9,800	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			500 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			132,501 26
Transmission and Distribution Mains (343)			156,978 27
Fire Mains (344)			0 28
Services (345)			8,619 29
Meters (346)	350		78,244 30
Hydrants (348)			18,036 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	350	0	394,878
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			4,298 36
Transportation Equipment (373)			35,981 37
Other General Equipment (379)			29,340 38
Other Tangible Property (390)			311 39
Total General Plant	0	0	69,930
Total utility plant in service directly assignable	350	0	1,260,092
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	350	0	1,260,092

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	1,997,778	64,725	27
Fire Mains (344)	0		28
Services (345)	223,501		29
Meters (346)	0		30
Hydrants (348)	211,145	2,000	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,432,424	66,725	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	2,432,424	66,725	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,432,424	66,725	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			2,062,503 27
Fire Mains (344)			0 28
Services (345)			223,501 29
Meters (346)			0 30
Hydrants (348)			213,145 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	2,499,149
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	2,499,149
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	2,499,149

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January	881		7,430	8,311	1
February	558		5,479	6,037	2
March	450		6,237	6,687	3
April	436		6,204	6,640	4
May	409		6,797	7,206	5
June	436		7,546	7,982	6
July	387		8,187	8,574	7
August	405		8,510	8,915	8
September	391		6,585	6,976	9
October	440		6,428	6,868	10
November	342		5,530	5,872	11
December	393		5,649	6,042	12
Total annual pumpage	5,528	0	80,582	86,110	
Less: Water sold				69,237	13
Volume pumped but not sold				16,873	14
Volume sold as a percent of volume pumped				80%	15
Volume used for water production, water quality and system maintenance				3,456	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				3,456	19
Volume pumped but unaccounted for				13,417	20
Percent of water lost				16%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				376	24
Date of maximum: 6/6/2006					25
Cause of maximum:					26
Hydrant flushing					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				78	27
Date of minimum: 12/2/2006					28
Total KWH used for pumping for the year				194,521	29
If water is purchased: Vendor Name: KENOSHA WATER UTILITY					30
Point of Delivery: I94 AND HWY 50					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL #1 HWY 45 SO. OF AH	1	1,169	10	655,200	Yes	1
WELL #2 HWY 45 NO. OF 5TH-50	2	54	23	655,200	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	1	2	1
Location	WELL #1	WELL #2	2
Purpose	P	P	3
Destination	D	R	4
Pump Manufacturer	MUNICIPAL WELL & PUMP	LAYNE	5
Year Installed	2000	1988	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	440	440	8
Pump Motor or Standby Engine Mfr	FRANKLIN	NEUMAN	9 10
Year Installed	2000	1985	11
Type	OTHER	ELECTRIC	12
Horsepower	100	40	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22 23
Year Installed			24
Type			25
Horsepower			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NO. 1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1974		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	131		6
Total capacity in gallons (actual)	100,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	PRESSURE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	360.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	45	0	0	0	45	1
M	D	6.000	13,075	0	0	0	13,075	2
P	D	6.000	0	315	0	0	315	3
M	D	8.000	19,027	0	0	0	19,027	4
P	D	8.000	5,166	0	0	0	5,166	5
M	D	10.000	2,187	548	0	0	2,735	6
M	D	12.000	19,530	0	0	0	19,530	7
P	D	12.000	3,626	0	0	0	3,626	8
M	D	16.000	3,536	0	0	0	3,536	9
Total Within Municipality			66,192	863	0	0	67,055	
Total Utility			66,192	863	0	0	67,055	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	37	0	0	0	37	0	1
M	1.000	160	0	0	0	160	21	2
M	1.250	68	0	0	0	68	0	3
M	1.500	106	0	0	0	106	6	4
M	2.000	2	0	0	0	2		5
M	4.000	67	0	3	0	64	31	6
M	6.000	2	0	0	0	2		7
P	6.000	2	1	0	0	3		8
P	8.000	2	0	0	0	2		9
M	8.000	41	0	0	0	41		10
M	12.000	1	0	0	0	1		11
Total Utility		488	1	3	0	486	58	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	359	22	3	0	378	5	1
1.000	14	1	0	0	15	0	2
1.250	7	0	0	0	7	0	3
1.500	14	0	0	0	14	0	4
2.000	16	0	0	0	16	0	5
3.000	11	1	4	0	8	4	6
4.000	0	0	0	0	0	0	7
6.000	0	0	0	0	0	0	8
8.000	0	0	0	0	0	0	9
Total:	421	24	7	0	438	9	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	340	12	7	3	0	16	378	1
1.000		5	7	0	0	3	15	2
1.250	0	0	7	0	0	0	7	3
1.500	0	6	6	1	0	1	14	4
2.000	0	9	6	1	0	0	16	5
3.000	0	1	1	3	0	3	8	6
4.000	0	0	0	0	0	0	0	7
6.000	0	0	0	0	0	0	0	8
8.000	0	0	0	0	0	0	0	9
Total:	340	33	34	8	0	23	438	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	136	2			138	2
Total Fire Hydrants	136	2	0	0	138	
Flushing Hydrants						
	0	138			138	3
Total Flushing Hydrants	0	138	0	0	138	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	138
Number of distribution system valves end of year:	138
Number of distribution valves operated during year:	138

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

650: Repairs of Water Plant: There was a large main break experienced by the Town in 2006 requiring repairs.

682: Outside Services Employed: The prior year included a geological study.

689: Miscellaneous General Expenses: There was a final payment to the City of Kenosha in 2005.

630: Chemicals: Increased water testing was required this year due to the main break that shut down water activities for 2 days.

688: Regulatory Commission Expenses: Decrease in public service commission fees.

Property Tax Equivalent (Water) (Page W-07)

General footnotes

The Bristol Town Board set property tax equivalent to zero for the Water Utility in a resolution dated 08/28/2005

IF total for Utility Plant, Jan. 1 on this schedule does not match Total Utility Plant - First of Year on the Net Utility Plant schedule, please explain.

There was a restatement of the prior year's amounts.

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

The Bristol Town Board set property tax equivalent to zero for the Water Utility in a resolution dated 08/28/2005.

Property Tax Equivalent (Water) (Page W-07)

If Other Tax Rate - Local and/or Other Tax Rate - Non-Local are greater than zero, please explain.

Other Tax Rate -local represents Library tax.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Additions paid for by new retail facility in Town.

Water Services (Page W-18)

If Services Additions are greater than zero AND Additions on both of the Plant in Service schedules (Account 345) are zero, please explain.

Addition paid for by new retail facility in the Town.

If Services Retirements are greater than zero AND Retirements on both of the Plant in Service schedules (Account 345) are zero, please explain.

Closing of a retail outlet mall during 2006.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes .
