



3015 (02-02-05)

ANNUAL REPORT

OF

Name: BRANDON WATER AND SEWER UTILITY

Principal Office: 117 EAST MAIN STREET
P.O. BOX 385
BRANDON, WI 53919

For the Year Ended: DECEMBER 31, 2006

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I DEBORAH STARK of
(Person responsible for accounts)

BRANDON WATER AND SEWER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/31/2007
(Date)

UTILITY CLERK
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BRANDON WATER AND SEWER UTILITY

Utility Address: 117 EAST MAIN STREET

P.O. BOX 385

BRANDON, WI 53919

When was utility organized? 1/1/1938

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: DEBORAH STARK

Title: UTILITY CLERK

Office Address:

115 N. CENTER STREET

P.O. BOX 385

BRANDON, WI 53919

Telephone: (920) 346 - 5415

Fax Number: (920) 346 - 8217

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: DEAN S. TILLEMA

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: WESTRA, TILLEMA & O'CONNOR, LLC

111 E. MAIN STREET

WAUPUN, WI 53963

Telephone: (920) 324 - 9711

Fax Number: (920) 324 - 8868

E-mail Address: deant@yourcpas.net

President, chairman, or head of utility commission/board or committee:

Name: PETER TE BEEST

Title: VILLAGE PRESIDENT

Office Address:

115 N. CENTER STREET

BRANDON, WI 53919

Telephone: (920) 346 - 5415

Fax Number: (920) 346 - 8217

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? NO

Date of most recent audit report:

Period covered by most recent audit:

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: JAMES RAMSEY

Title: SUPERINTENDENT

Office Address:

115 N. CENTER STREET

P.O. BOX 385

BRANDON, WI 53919

Telephone: (920) 346 - 5415

Fax Number: (920) 346 - 8217

E-mail Address:

Name of utility commission/committee: BRANDON SEWER AND WATER UTILITY COMMISSION

Names of members of utility commission/committee:

ELIZABETH BACCUS

KEVIN DE CRAMER

BEVERLY HANNEFELD

KURT KROHN

RICHARD ROEMING

ANGELA SMIT

PETER TE BEEST

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	113,809	115,728	1
Operating Expenses:			
Operation and Maintenance Expense (401)	77,979	70,094	2
Depreciation Expense (403)	17,821	12,603	3
Amortization Expense (404)	0	0	4
Taxes (408)	18,328	19,878	5
Total Operating Expenses	114,128	102,575	
Net Operating Income	(319)	13,153	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(319)	13,153	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	12,895	8,803	9
Miscellaneous Nonoperating Income (421)	53,653	70,175	10
Total Other Income	66,548	78,978	
Total Income	66,229	92,131	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(3,017)	(3,017)	11
Other Income Deductions (426)	37,875	39,341	12
Total Miscellaneous Income Deductions	34,858	36,324	
Income Before Interest Charges	31,371	55,807	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	126,240	126,899	13
Amortization of Debt Discount and Expense (428)	12,489	841	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	138,729	127,740	
Net Income	(107,358)	(71,933)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,014,858	1,086,791	19
Balance Transferred from Income (433)	(107,358)	(71,933)	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	907,500	1,014,858	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	113,809		113,809	1
Total (Acct. 400):	113,809	0	113,809	
Operation and Maintenance Expense (401):				
Derived	77,979		77,979	2
Total (Acct. 401):	77,979	0	77,979	
Depreciation Expense (403):				
Derived	17,821		17,821	3
Total (Acct. 403):	17,821	0	17,821	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	18,328		18,328	5
Total (Acct. 408):	18,328	0	18,328	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(319)	0	(319)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST & DIVIDEND INCOME	12,895	0	12,895	10
Total (Acct. 419):	12,895	0	12,895	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		0	0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
MISC. NONOPERATING INCOME	53,653	0	53,653 12
Total (Acct. 421):	53,653	0	53,653
TOTAL OTHER INCOME:	66,548	0	66,548

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(3,017)	[REDACTED]	(3,017) 13
NONE	0	0	0 14
Total (Acct. 425):	(3,017)	0	(3,017)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	3,785	3,785 15
AMORTIZATION OF SEWER CONTRIB. CAPITAL	0	34,090	34,090 16
Total (Acct. 426):	0	37,875	37,875
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(3,017)	37,875	34,858

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	126,240	[REDACTED]	126,240 17
Total (Acct. 427):	126,240	0	126,240
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT	12,489	[REDACTED]	12,489 18
Total (Acct. 428):	12,489	0	12,489
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	138,729	0	138,729
NET INCOME:	(69,483)	(37,875)	(107,358)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(611,785)	1,626,643	1,014,858 23
Total (Acct. 216):	(611,785)	1,626,643	1,014,858
Balance Transferred from Income (433):			
Derived	(69,483)	(37,875)	(107,358) 24
Total (Acct. 433):	(69,483)	(37,875)	(107,358)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	0		0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(681,268)	1,588,768	907,500

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	113,809	0	0	0	113,809	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	113,809	0	0	0	113,809	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	978,636	978,540	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	277,398	256,532	2
Net Utility Plant	701,238	722,008	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	3,289,037	3,289,037	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	595,725	497,054	4
Net Nonutility Property	2,693,312	2,791,983	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	91,669	167,726	7
Total Other Property and Investments	2,784,981	2,959,709	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	287,158	342,557	8
Temporary Cash Investments (132)	0	0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	16,648	14,451	11
Other Accounts Receivable (143)	55,111	51,254	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	261,591	254,849	14
Materials and Supplies (150)	1,868	1,630	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	622,376	664,741	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	82,606	23,905	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	82,606	23,905	
Total Assets and Other Debits	4,191,201	4,370,363	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	667,235	667,235	21
Appropriated Earned Surplus (215)	0	0	22
Unappropriated Earned Surplus (216)	907,500	1,014,858	23
Total Proprietary Capital	1,574,735	1,682,093	
LONG-TERM DEBT			
Bonds (221)	775,000	830,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	1,695,011	1,712,329	26
Total Long-Term Debt	2,470,011	2,542,329	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	16,398	10,937	28
Payables to Municipality (233)	9,630	9,982	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	16,545	18,193	31
Interest Accrued (237)	38,864	39,795	32
Other Current and Accrued Liabilities (238)	13,736	12,735	33
Total Current and Accrued Liabilities	95,173	91,642	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	51,282	54,299	36
Total Deferred Credits	51,282	54,299	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	0	37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,191,201	4,370,363	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	978,540	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	694,844	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	283,792	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	978,636	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	197,640	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	79,758	0	0	0	12
Total Accumulated Provision	277,398	0	0	0	
Net Utility Plant	701,238	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	180,559				180,559	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	17,821				17,821	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	360				360	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	18,181	0	0	0	18,181	16
Debits during year						17
Book cost of plant retired	1,100				1,100	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	1,100	0	0	0	1,100	25
Balance end of year (110.1)	197,640	0	0	0	197,640	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	75,973				75,973	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	3,785				3,785	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	3,785	0	0	0	3,785	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	79,758	0	0	0	79,758	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	3,289,037	0	0	3,289,037	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	3,289,037	0	0	3,289,037	
Less accum. prov. depr. & amort. (122)	497,054	98,671	0	595,725	3
Net Nonutility Property	2,791,983	(98,671)	0	2,693,312	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	1,868	1,630
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	1,868	1,630

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
G.O. BONDS ISSUED 11/1/06 TO REFINANCE OLD ISSUE	24,978	427	82,606	1
Total			82,606	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	667,235	1
Changes during year (explain):		
NONE	0	2
Balance end of year	<u><u>667,235</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
REVENUE BONDS (REFINANCED '06)	03/15/2000	11/01/2019	6.00%	0	1
G.O. BONDS - 2006	11/01/2006	05/01/2019	4.13%	775,000	2
Total Bonds (Account 221):				775,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
SEWER NOTE PAYABLE - USDA	02/28/2003	02/28/2043	4.63%	1,631,712	1
SEWER NOTE PAYABLE - BANK OF OAKFIELD	02/27/2003	03/01/2008	4.34%	63,299	2
Total for Account 224				1,695,011	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	18,193	1
Accruals:		
Charged water department expense	16,545	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE	0	5
Total Accruals and other credits	16,545	
Taxes paid during year:		
County, state and local taxes	16,298	6
Social Security taxes	1,817	7
PSC Remainder Assessment	78	8
Other (explain):		
NONE		9
Total payments and other debits	18,193	
Balance end of year	16,545	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
G.O. BONDS	8,420	51,416	54,487	5,349	1
Subtotal	8,420	51,416	54,487	5,349	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
SEWER CONSTRUCTION LOAN	31,375	74,824	72,684	33,515	3
Subtotal	31,375	74,824	72,684	33,515	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	39,795	126,240	127,171	38,864	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
NONE	0	2
Total (Acct. 124):	0	
Special Funds (125):		
UTILITY FUND ACCOUNTS-DEBT RESERVE, ETC.	91,669	3
Total (Acct. 125):	91,669	
Notes Receivable (141):		
NONE	0	4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	16,648	5
Electric	0	6
Sewer (Regulated)	0	7
Other (specify):		
NONE	0	8
Total (Acct. 142):	16,648	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	55,111	9
Merchandising, jobbing and contract work	0	10
Other (specify):		
NONE	0	11
Total (Acct. 143):	55,111	
Receivables from Municipality (145):		
ADVANCE DUE FROM VILLAGE TIF	261,591	12
Total (Acct. 145):	261,591	
Prepayments (165):		
NONE	0	13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE	0	15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
TEMPORARY ADVANCE FROM MUNICIPALITY	9,630	16
Total (Acct. 233):	9,630	
Other Deferred Credits (253):		
Regulatory Liability	51,282	17
NONE	0	18
Total (Acct. 253):	51,282	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	694,796	0	0	0	694,796	1
Materials and Supplies	1,749	0	0	0	1,749	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	189,099	0	0	0	189,099	4
Customer Advances for Construction					0	5
Regulatory Liability	52,790	0	0	0	52,790	6
NONE					0	7
Average Net Rate Base	454,656	0	0	0	454,656	
Net Operating Income	(319)	0	0	0	(319)	8
Net Operating Income as a percent of						
Average Net Rate Base	-0.07%	N/A	N/A	N/A	-0.07%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	54,299	0	0	0	54,299	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	3,017	0	0	0	3,017	3
Other (specify):						
NONE					0	4
Balance End of Year	51,282	0	0	0	51,282	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

ACCT. 233 - DONE

ACCT. 143 - DONE

ACCT. 145 - DONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	113,481	115,413	1
Total Sales of Water	113,481	115,413	
Other Operating Revenues			
Forfeited Discounts (470)	0	0	2
Other Water Revenues (474)	328	315	3
Total Other Operating Revenues	328	315	
Total Operating Revenues	113,809	115,728	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	46,111	36,767	4
General Operating Expenses (680-690)	31,868	33,327	5
Total Operation and Maintenance Expenses	77,979	70,094	
Other Operating Expenses			
Depreciation Expense (403)	17,821	12,603	6
Amortization Expense (404)	0	0	7
Taxes (408)	18,328	19,878	8
Total Other Operating Expenses	36,149	32,481	
Total Operating Expenses	114,128	102,575	
NET OPERATING INCOME	(319)	13,153	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	346	14,191	52,978	4
Commercial	37	2,123	7,670	5
Industrial	2	55	268	6
Total Metered Sales to General Customers (461)	385	16,369	60,916	
Private Fire Protection Service (462)	0		0	7
Public Fire Protection Service (463)	1		43,732	8
Other Sales to Public Authorities (464)	19	926	8,833	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	405	17,295	113,481	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	43,732	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	43,732	
Forfeited Discounts (470):		
Customer late payment charges	0	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	328	7
Other (specify):		
NONE	0	8
Total Other Water Revenues (474)	328	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	15,030	13,927	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	11,770	12,029	3
Chemicals (630)		0	4
Supplies and Expenses (640)	1,721	2,050	5
Repairs of Water Plant (650)	15,115	4,179	6
Transportation Expenses (660)	2,475	4,582	7
Total Plant Operation and Maintenance Expenses	46,111	36,767	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	8,727	7,949	8
Office Supplies and Expenses (681)	2,618	2,079	9
Outside Services Employed (682)	7,103	8,746	10
Insurance Expense (684)	1,681	1,860	11
Employees Pensions and Benefits (686)	6,388	6,334	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	5,351	6,359	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	31,868	33,327	
Total Operation and Maintenance Expenses	77,979	70,094	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		16,545	18,193	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		112	105	2
Net property tax equivalent		16,433	18,088	
Social Security		1,817	1,673	3
PSC Remainder Assessment		78	117	4
Other (specify): NONE		0	0	5
Total tax expense		18,328	19,878	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Fond du Lac				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.176892				3
County tax rate	mills		4.886039				4
Local tax rate	mills		7.005310				5
School tax rate	mills		9.809319				6
Voc. school tax rate	mills		1.379562				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.257122				10
Less: state credit	mills		1.522379				11
Net tax rate	mills		21.734743				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.005310				14
Combined School Tax Rate	mills		11.188881				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.194191				17
Total Tax Rate	mills		23.257122				18
Ratio of Local and School Tax to Total	dec.		0.782306				19
Total tax net of state credit	mills		21.734743				20
Net Local and School Tax Rate	mills		17.003224				21
Utility Plant, Jan. 1	\$	978,540	978,540				22
Materials & Supplies	\$	1,630	1,630				23
Subtotal	\$	980,170	980,170				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	980,170	980,170				26
Assessment Ratio	dec.		0.992754				27
Assessed Value	\$	973,068	973,068				28
Net Local & School Rate	mills		17.003224				29
Tax Equiv. Computed for Current Year	\$	16,545	16,545				30
Tax Equivalent per 1994 PSC Report	\$	3,743					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	16,545					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	16,855		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	16,997		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	66,802		11
Total Source of Supply Plant	100,654	0	
PUMPING PLANT			
Land and Land Rights (320)	914		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	53,189		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	5,954		20
Total Pumping Plant	60,057	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			16,855 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			16,997 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			66,802 11
Total Source of Supply Plant	0	0	100,654
PUMPING PLANT			
Land and Land Rights (320)			914 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			53,189 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			5,954 20
Total Pumping Plant	0	0	60,057
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	30,280		26
Transmission and Distribution Mains (343)	373,386		27
Fire Mains (344)	0		28
Services (345)	44,296		29
Meters (346)	35,701	1,196	30
Hydrants (348)	32,598		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	516,261	1,196	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	4,715		35
Computer Equipment (372.1)	3,916		36
Transportation Equipment (373)	3,927		37
Other General Equipment (379)	5,218		38
Other Tangible Property (390)	0		39
Total General Plant	17,776	0	
Total utility plant in service directly assignable	694,748	1,196	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	694,748	1,196	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			30,280 26
Transmission and Distribution Mains (343)			373,386 27
Fire Mains (344)			0 28
Services (345)			44,296 29
Meters (346)	1,100		35,797 30
Hydrants (348)			32,598 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	1,100	0	516,357
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			4,715 35
Computer Equipment (372.1)			3,916 36
Transportation Equipment (373)			3,927 37
Other General Equipment (379)			5,218 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	17,776
Total utility plant in service directly assignable	1,100	0	694,844
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	1,100	0	694,844

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	277,792		27
Fire Mains (344)	0		28
Services (345)	6,000		29
Meters (346)	0		30
Hydrants (348)	0		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	283,792	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	283,792	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	283,792	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			277,792 27
Fire Mains (344)			0 28
Services (345)			6,000 29
Meters (346)			0 30
Hydrants (348)			0 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	283,792
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	283,792
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	283,792

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,762	1,762	1
February			1,513	1,513	2
March			1,693	1,693	3
April			1,718	1,718	4
May			1,984	1,984	5
June			2,082	2,082	6
July			2,224	2,224	7
August			1,882	1,882	8
September			1,608	1,608	9
October			1,596	1,596	10
November			1,531	1,531	11
December			1,613	1,613	12
Total annual pumpage	0	0	21,206	21,206	
Less: Water sold				17,295	13
Volume pumped but not sold				3,911	14
Volume sold as a percent of volume pumped				82%	15
Volume used for water production, water quality and system maintenance				606	16
Volume related to equipment/system malfunction				1,429	17
Non-utility volume NOT included in water sales				338	18
Total volume not sold but accounted for				2,373	19
Volume pumped but unaccounted for				1,538	20
Percent of water lost				7%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				95	24
Date of maximum: 9/23/2006					25
Cause of maximum:					26
MAIN BREAK					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				42	27
Date of minimum: 11/3/2006					28
Total KWH used for pumping for the year				102,348	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL 1 1938	1	833	10	0	Yes	1
WELL 2 LEASED	2	638	10	0	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2	3	1
Location	WELL 1	WELL2	WELL 3	2
Purpose	P	P	S	3
Destination	D	D	D	4
Pump Manufacturer	FM	WEIMAN	GE	5
Year Installed	1938	1985	1948	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	300	100	220	8
Pump Motor or Standby Engine Mfr	FM	BALDOR	OTHER	9 10
Year Installed	1938	1985	1948	11
Type	ELECTRIC	ELECTRIC	OTHER	12
Horsepower	40	10	1	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2 3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	4 5
Year constructed	1938	1938	6
Primary material (earthen, steel, concrete, other)	OTHER	STEEL	7 8
Elevation difference in feet (See Headnote 3.)	14	125	9 10
Total capacity in gallons (actual)	40,000	51,750	11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER	13 14
Points of application (wellhouse, central facilities, booster station, other)	OTHER	OTHER	15 16 17
Filters, type (gravity, pressure, other, none)	NONE	NONE	18 19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000	1.0000	20 21 22
Is a corrosion control chemical used (yes, no)?	N	N	23 24
Is water fluoridated (yes, no)?	N	N	25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	496	0	0	0	496	1
M	D	4.000	5,008	0	0	0	5,008	2
P	D	4.000	600	0	0	0	600	3
M	D	6.000	16,689	0	0	0	16,689	4
P	D	6.000	716	0	0	0	716	5
P	D	8.000	8,299	0	0	0	8,299	6
Total Within Municipality			31,808	0	0	0	31,808	
Total Utility			31,808	0	0	0	31,808	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	326	0	0	0	326		1
M	1.000	36	0	0	0	36	2	2
M	1.500	2	0	0	0	2		3
M	2.000	22	0	0	0	22		4
M	3.000	1	0	0	0	1		5
Total Utility		387	0	0	0	387	2	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	418	12	20	0	410	32	1
0.750	1	0	0	0	1	0	2
1.500	3	0	0	0	3	0	3
2.000	5	0	0	0	5	2	4
3.000	1	0	0	0	1	0	5
4.000	1	0	0	0	1	0	6
Total:	429	12	20	0	421	34	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	344	24	1	16	0	25	410	1
0.750	0	1	0	0	0	0	1	2
1.500	0	2	0	1	0	0	3	3
2.000	0	2	0	2	0	1	5	4
3.000	0	0	0	1	0	0	1	5
4.000	0	0	0	1	0	0	1	6
Total:	344	29	1	21	0	26	421	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	50				50	2
Total Fire Hydrants	50	0	0	0	50	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	50
Number of distribution system valves end of year:	96
Number of distribution valves operated during year:	96

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

ACCT. 660 - DECREASE REFLECTS FEWER OPERATING COSTS (REPAIRS, ETC.) FROM THE PRIOR YEAR.

ACCT. 650 - INCREASE DUE TO NUMEROUS MAIN BREAKS OVER PRIOR YEAR AMOUNT.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

PROGRAM CALLS FOR TESTING EVERY 10 YEARS. HOWEVER, THIS WAS NOT ACHIEVED IN 2006 BUT SHOULD BE MET FOR 2007 AND BEYOND.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES
