



3014 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF WESTON WATER UTILITY

Principal Office: 5500 SCHOFIELD AVENUE
WESTON, WI 54476

For the Year Ended: DECEMBER 31, 2006

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Distribution of Total Payroll	F-05
Full-Time Employees (FTE)	F-05
Balance Sheet	F-06
Net Utility Plant	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-08
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-09
Net Nonutility Property (Accts. 121 & 122)	F-10
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-11
Materials and Supplies	F-12
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-13
Capital Paid in by Municipality (Acct. 200)	F-14
Bonds (Acct. 221)	F-15
Notes Payable & Miscellaneous Long-Term Debt	F-16
Taxes Accrued (Acct. 236)	F-17
Interest Accrued (Acct. 237)	F-18
Balance Sheet End-of-Year Account Balances	F-19
Return on Rate Base Computation	F-20
Important Changes During the Year	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20

TABLE OF CONTENTS

Schedule Name	Page
WATER OPERATING SECTION Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF WESTON WATER UTILITY

Utility Address: 5500 SCHOFIELD AVENUE

WESTON, WI 54476

When was utility organized? 8/8/1968

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: JOHN JACOBS

Title: FINANCE DIRECTOR / TREASURER

Office Address:

5500 SCHOFIELD AVENUE

WESTON, WI 54476

Telephone: (715) 359 - 6114

Fax Number: (715) 359 - 6117

E-mail Address: jjacobs@westonwisconsin.org

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: FRED SCHUSTER

Title: CHAIRMAN OF PUBLIC WORKS/UTILITIES COMMITTEE

Office Address:

5500 SCHOFIELD AVENUE

WESTON, WI 54476

Telephone: (715) 359 - 6114

Fax Number: (715) 359 - 6117

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: CLIFTON GUNDERSON LLP
201 FRONTENAC AVENUE
P.O. BOX 106
STEVENS POINT, WI 54481-0106

Telephone: (715) 344 - 4984

Fax Number: (715) 344 - 8544

E-mail Address: mike.lensmire@cliftoncpa.com

Date of most recent audit report: 6/16/2006

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2005

Names and titles of utility management including manager or superintendent:

Name: KEITH DONNER, P.E.

Title: DIRECTOR OF PUBLIC WORKS

Office Address:
5500 SCHOFIELD AVENUE
WESTON, WI 54476

Telephone: (715) 359 - 6114

Fax Number: (715) 359 - 6117

E-mail Address: kdonner@westonwisconsin.org

Name of utility commission/committee: VILLAGE BOARD; PUBLIC WORKS & UTILITIES COMMITTEE

Names of members of utility commission/committee:

- TOM BENISHEK, CITIZEN COMMITTEE MEMBER
- GREG FALKOWSKI, CITIZEN COMMITTEE MEMBER
- MARK MALONEY, VILLAGE TRUSTEE
- MARK PORLIER, CITIZEN COMMITTEE MEMBER
- FRED SCHUSTER, CHAIRMAN-UTILITIES COMMITTEE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,923,407	1,839,824	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	818,489	639,479	2
Depreciation Expense (403)	288,965	222,533	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	349,371	318,530	5
Total Operating Expenses	1,456,825	1,180,542	
Net Operating Income	466,582	659,282	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	466,582	659,282	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	216,126	108,052	10
Miscellaneous Nonoperating Income (421)	589,569	1,171,548	11
Total Other Income	805,695	1,279,600	
Total Income	1,272,277	1,938,882	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	180,854	195,320	13
Total Miscellaneous Income Deductions	180,854	195,320	
Income Before Interest Charges	1,091,423	1,743,562	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	169,019	149,734	14
Amortization of Debt Discount and Expense (428)	43,684	14,965	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	212,703	164,699	
Net Income	878,720	1,578,863	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	14,216,005	12,641,186	20
Balance Transferred from Income (433)	878,720	1,578,863	21
Miscellaneous Credits to Surplus (434)	0	4,589	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	1,753	8,633	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	15,092,972	14,216,005	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,923,407		1,923,407	1
Total (Acct. 400):	1,923,407	0	1,923,407	
Operation and Maintenance Expense (401-402):				
Derived	818,489		818,489	2
Total (Acct. 401-402):	818,489	0	818,489	
Depreciation Expense (403):				
Derived	288,965		288,965	3
Total (Acct. 403):	288,965	0	288,965	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	349,371		349,371	5
Total (Acct. 408):	349,371	0	349,371	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	466,582	0	466,582	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST FROM BANKS/INVESTMENTS	194,585	0	194,585	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
SPECIAL ASSESSMENT INTEREST	21,541	0	21,541 12
Total (Acct. 419):	216,126	0	216,126
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	██████████	589,569	589,569 13
NONE	0	0	0 14
Total (Acct. 421):	0	589,569	589,569
TOTAL OTHER INCOME:	216,126	589,569	805,695
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	0	██████████	0 15
NONE	0	0	0 16
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	██████████	180,854	180,854 17
NONE	0	0	0 18
Total (Acct. 426):	0	180,854	180,854
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	180,854	180,854
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	169,019	██████████	169,019 19
Total (Acct. 427):	169,019	0	169,019
Amortization of Debt Discount and Expense (428):			
AMORTIZATION - DEBT DISCOUNTS	9,330	██████████	9,330 20
AMORTIZATION - DEBT ISSUE COSTS	8,903	██████████	8,903 21
AMORTIZATION - LOSS ON 2006B REFUNDING	25,451	██████████	25,451 22
Total (Acct. 428):	43,684	0	43,684
Amortization of Premium on Debt--Cr. (429):			
NONE	0	██████████	0 23
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	██████████	0 24
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 25
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 26
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	212,703	0	212,703
NET INCOME:	470,005	408,715	878,720
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	5,284,378	8,931,627	14,216,005 27
Total (Acct. 216):	5,284,378	8,931,627	14,216,005
Balance Transferred from Income (433):			
Derived	470,005	408,715	878,720 28
Total (Acct. 433):	470,005	408,715	878,720
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 29
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 30
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	1,753		1,753 31
Total (Acct. 436)--Debit:	1,753	0	1,753
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 32
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	5,752,630	9,340,342	15,092,972

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,923,407	0	0	0	1,923,407	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	1,923,407	0	0	0	1,923,407	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	263,939		263,939	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	263,939	0	263,939	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	5	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	24,656,372	23,353,117	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	3,683,228	3,198,680	2
Net Utility Plant	20,973,144	20,154,437	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	1,917,349	857,216	7
Total Other Property and Investments	1,917,349	857,216	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	2,510,924	2,378,285	8
Temporary Cash Investments (132)	0	0	9
Notes Receivable (141)	433,651	464,064	10
Customer Accounts Receivable (142)	247,475	335,792	11
Other Accounts Receivable (143)	99,025	213,697	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	16,356	13,872	14
Materials and Supplies (150)	46,908	50,645	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	20,334	12,787	17
Total Current and Accrued Assets	3,374,673	3,469,142	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	150,705	79,942	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	150,705	79,942	
Total Assets and Other Debits	26,415,871	24,560,737	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	5,363,322	5,119,976	21
Appropriated Earned Surplus (215)	367,871	366,118	22
Unappropriated Earned Surplus (216)	15,092,972	14,216,005	23
Total Proprietary Capital	20,824,165	19,702,099	
LONG-TERM DEBT			
Bonds (221)	3,281,000	2,421,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	531,800	708,800	26
Total Long-Term Debt	3,812,800	3,129,800	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	12,064	0	28
Payables to Municipality (233)	0	5,628	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	328,191	300,749	31
Interest Accrued (237)	51,018	49,716	32
Other Current and Accrued Liabilities (238)	19,275	18,040	33
Total Current and Accrued Liabilities	410,548	374,133	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	1,368,358	1,354,705	36
Total Deferred Credits	1,368,358	1,354,705	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	26,415,871	24,560,737	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	23,353,117	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	13,299,515	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	11,191,285	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	165,572				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	24,656,372	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	1,655,088	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	2,028,140	0	0	0	13
Total Accumulated Provision	3,683,228	0	0	0	
Net Utility Plant	20,973,144	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,351,394				1,351,394	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	288,965				288,965	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	14,729				14,729	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	303,694	0	0	0	303,694	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	1,655,088	0	0	0	1,655,088	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,847,286				1,847,286	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	180,854				180,854	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	180,854	0	0	0	180,854	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	2,028,140	0	0	0	2,028,140	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	46,908	50,645	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	46,908	50,645	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1997C WATER REVENUE/REFUNDING BONDS	11,780	428	19,864	1
2000C WATER REVENUE BONDS	31,184	428	5,197	2
2001C WATER REVENUE BONDS	786	428	11,131	3
2006B WATER REVENUE/REFUNDING BONDS	28,719	428	114,513	4
Total			150,705	
Unamortized premium on debt (251)				
NONE				5
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	5,119,976	1
Changes during year (explain):		
TIF ADJUSTMENTS	243,346	2
Balance end of year	<u>5,363,322</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1997C WATER REVENUE/REFUNDING BONDS	12/01/1997	03/01/2008	4.75%	210,000	1
2000C WATER REVENUE BONDS	11/15/2000	03/01/2009	5.22%	180,000	2
2001C WATER REVENUE BONDS	06/01/2001	03/01/2021	5.07%	385,000	3
2006B WATER REVENUE/REFUNDING BONDS	01/01/2006	03/01/2025	4.12%	2,506,000	4
Total Bonds (Account 221):				3,281,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
2004 GEN OBLIG PROMISSORY NOTES	06/28/2004	03/01/2007	2.84%	469,300	1
2005 GEN OBLIG PROMISSORY NOTES	04/15/2005	04/01/2015	4.08%	62,500	2
2003 GEN OBLIG PROMISSORY NOTES	08/19/2003	03/01/2006	1.89%	0	3
Total for Account 224				531,800	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	300,749	1
Accruals:		
Charged water department expense	325,816	2
Charged electric department expense		3
Charged sewer department expense	4,275	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	330,091	
Taxes paid during year:		
County, state and local taxes	300,749	6
Social Security taxes		7
PSC Remainder Assessment	1,900	8
Other (explain):		
NONE	0	9
Total payments and other debits	302,649	
Balance end of year	328,191	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
1997C WATER REVENUE/REFUNDING BONDS	9,002	12,905	18,545	3,362	2
2000C WATER REVENUE BONDS	26,960	21,306	45,136	3,130	3
2001C WATER REVENUE BONDS	6,780	19,486	19,828	6,438	4
2006B WATER REVENUE/REFUNDING BONDS		99,447	66,298	33,149	5
Subtotal	42,742	153,144	149,807	46,079	
Advances from Municipality (223)					
NONE	0			0	6
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
2003 GEN OBLIG PROMISSORY NOTES	1,121	561	1,682	0	7
2004 GEN OBLIG PROMISSORY NOTES	4,443	13,328	13,328	4,443	8
2005 GEN OBLIG PROMISSORY NOTES	1,410	1,986	2,900	496	9
Subtotal	6,974	15,875	17,910	4,939	
Notes Payable (231)					
SHORT-TERM NOTES PAYABLE	0			0	10
Subtotal	0	0	0	0	
Total	49,716	169,019	167,717	51,018	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
NONE	0	2
Total (Acct. 124):	0	
Special Funds (125):		
RESTRICTED FUNDS	1,917,349	3
Total (Acct. 125):	1,917,349	
Notes Receivable (141):		
SPECIAL ASSESSMENTS	433,651	4
Total (Acct. 141):	433,651	
Customer Accounts Receivable (142):		
Water	98,749	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
UNBILLED RECEIVABLES	148,726	8
MISCELLANEOUS	0	9
Total (Acct. 142):	247,475	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
PROPERTY TAXES	94,109	12
MISCELLANEOUS	4,916	13
Total (Acct. 143):	99,025	
Receivables from Municipality (145):		
DUE FROM OTHER GOVERNMENTS	16,356	14
Total (Acct. 145):	16,356	
Prepayments (165):		
NONE	0	15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	0	17
Total (Acct. 183):	0	
Payables to Municipality (233):		
DUE TO OTHER GOVERNMENTS	0	18
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	1,301,205	19
DEFERRED SPECIAL ASSESSMENTS	67,153	20
Total (Acct. 253):	1,368,358	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	13,024,513	0	0	0	13,024,513	1
Materials and Supplies	48,776	0	0	0	48,776	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	1,503,241	0	0	0	1,503,241	4
Customer Advances for Construction					0	5
Regulatory Liability	1,301,205	0	0	0	1,301,205	6
NONE					0	7
Average Net Rate Base	10,268,843	0	0	0	10,268,843	
Net Operating Income	466,582	0	0	0	466,582	8
Net Operating Income as a percent of						
Average Net Rate Base	4.54%	N/A	N/A	N/A	4.54%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	1,301,205	0	0	0	1,301,205	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	0	0	0	0	0	3
Other (specify):						
NONE					0	4
Balance End of Year	1,301,205	0	0	0	1,301,205	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

ACCOUNT 143 (Other Accounts Receivable):

Property Taxes (\$94,109) = Represents amount that is owed to Water Utility Fund at 12/31/06 for the December 2006 Property Tax Levy, including special assessment/interest charges and delinquent water utility bills.

Miscellaneous (\$4,916) = This amount includes the following list of items:

- \$2,321 - Incidental Billed Service Work for commercial sector/contractors
- \$1,621 - Water construction invoices to be reimbursed by developers
- \$ 974 - Due from former employee (reimbursing Village's theft deductible)

ACCOUNT 145 (Receivables from Municipality):

Due From Other Governments (\$16,356) = Represents the amount from the Village of Rothschild for unpaid property tax levies for special assessment/interest charges and delinquent water utility bills as of 12/31/06.

Identification and Ownership - Contacts (Page iv)

General footnotes

This annual report should be read only in connection with the accompanying independent auditor's report by Clifton Gunderson LLP.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,855,817	1,770,909	1
Total Sales of Water	1,855,817	1,770,909	
Other Operating Revenues			
Forfeited Discounts (470)	6,894	6,157	2
Miscellaneous Service Revenues (471)	1,157	1,141	3
Rents from Water Property (472)	23,343	22,832	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	36,196	38,785	6
Total Other Operating Revenues	67,590	68,915	
Total Operating Revenues	1,923,407	1,839,824	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	28,840	19,757	7
Pumping Expenses (620-625)	114,471	104,051	8
Water Treatment Expenses (630-635)	176,779	153,669	9
Transmission and Distribution Expenses (640-655)	233,012	114,223	10
Customer Accounts Expenses (901-904)	58,029	53,377	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	207,358	194,402	13
Total Operation and Maintenance Expenses	818,489	639,479	
Other Operating Expenses			
Depreciation Expense (403)	288,965	222,533	14
Amortization Expense (404-407)	0	0	15
Taxes (408)	349,371	318,530	16
Total Other Operating Expenses	638,336	541,063	
Total Operating Expenses	1,456,825	1,180,542	
NET OPERATING INCOME	466,582	659,282	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	7	827	1,947	2
Industrial				3
Total Unmetered Sales to General Customers (460)	7	827	1,947	
Metered Sales to General Customers (461)				
Residential	4,229	240,637	810,129	4
Commercial	469	139,473	307,348	5
Industrial	4	246,214	200,537	6
Total Metered Sales to General Customers (461)	4,702	626,324	1,318,014	
Private Fire Protection Service (462)	44		37,478	7
Public Fire Protection Service (463)	2		435,027	8
Other Sales to Public Authorities (464)	29	32,900	63,351	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
 Total Sales of Water	 4,784	 660,051	 1,855,817	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	435,027	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	435,027	
Forfeited Discounts (470):		
Customer late payment charges	6,894	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	6,894	
Miscellaneous Service Revenues (471):		
MISC BILLED SERVICES/REPAIRS	1,157	7
Total Miscellaneous Service Revenues (471)	1,157	
Rents from Water Property (472):		
WATER TOWER LEASES	23,343	8
Total Rents from Water Property (472)	23,343	
Interdepartmental Rents (473):		
NONE	0	9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	15,736	10
Other (specify):		
VACANT LOT STANDBY CHARGES	9,884	11
ASSESSMENT CHECKING	4,120	12
PERMITS	1,200	13
PRIVATE WELL PERMITS	3,152	14
MISC. PART SALES	1,195	15
RECONNECTION FEES	587	16
MISCELLANEOUS/OTHER	322	17
Total Other Water Revenues (474)	36,196	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	4,566	3,343	1
Purchased Water (601)	4,910	0	2
Operation Supplies and Expenses (602)	186	71	3
Maintenance of Water Source Plant (605)	19,178	16,343	4
Total Source of Supply Expenses	28,840	19,757	
PUMPING EXPENSES			
Operation Labor (620)	25,572	23,941	5
Fuel for Power Production (621)	0	0	6
Fuel or Power Purchased for Pumping (622)	73,871	71,493	7
Operation Supplies and Expenses (623)	769	150	8
Maintenance of Pumping Plant (625)	14,259	8,467	9
Total Pumping Expenses	114,471	104,051	
WATER TREATMENT EXPENSES			
Operation Labor (630)	19,447	20,145	10
Chemicals (631)	112,484	100,243	11
Operation Supplies and Expenses (632)	22,432	20,085	12
Maintenance of Water Treatment Plant (635)	22,416	13,196	13
Total Water Treatment Expenses	176,779	153,669	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	62,953	52,920	14
Operation Supplies and Expenses (641)	26,322	24,603	15
Maintenance of Distribution Reservoirs and Standpipes (650)	40,366	2,029	16
Maintenance of Mains (651)	37,884	4,605	17
Maintenance of Services (652)	27,664	7,775	18
Maintenance of Meters (653)	7,144	5,822	19
Maintenance of Hydrants (654)	23,570	9,245	20
Maintenance of Other Plant (655)	7,109	7,224	21
Total Transmission and Distribution Expenses	233,012	114,223	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	15,787	13,675	22
Accounting and Collecting Labor (902)	30,846	28,362	23
Supplies and Expenses (903)	11,396	11,340	24
Uncollectible Accounts (904)	0	0	25
Total Customer Accounts Expenses	58,029	53,377	
SALES EXPENSES			
Sales Expenses (910)	0	0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	58,052	52,164	27
Office Supplies and Expenses (921)	2,669	2,193	28
Administrative Expenses Transferred--Credit (922)	0	0	29
Outside Services Employed (923)	8,429	5,523	30
Property Insurance (924)	6,449	8,810	31
Injuries and Damages (925)	8,717	9,959	32
Employee Pensions and Benefits (926)	111,598	107,197	33
Regulatory Commission Expenses (928)	0	0	34
Miscellaneous General Expenses (930)	4,491	2,917	35
Transportation Expenses (933)	6,953	5,639	36
Maintenance of General Plant (935)	0	0	37
Total Administrative and General Expenses	207,358	194,402	
Total Operation and Maintenance Expenses	818,489	639,479	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		332,466	300,749	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		4,275	3,921	2
Net property tax equivalent		328,191	296,828	
Social Security		19,280	20,186	3
PSC Remainder Assessment		1,900	1,516	4
Other (specify): NONE			0	5
Total tax expense		349,371	318,530	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Marathon				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.205243				3
County tax rate	mills		6.362765				4
Local tax rate	mills		6.066023				5
School tax rate	mills		9.921529				6
Voc. school tax rate	mills		2.203850				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		24.759410				10
Less: state credit	mills		1.264013				11
Net tax rate	mills		23.495397				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.066023				14
Combined School Tax Rate	mills		12.125379				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.191402				17
Total Tax Rate	mills		24.759410				18
Ratio of Local and School Tax to Total	dec.		0.734727				19
Total tax net of state credit	mills		23.495397				20
Net Local and School Tax Rate	mills		17.262698				21
Utility Plant, Jan. 1	\$	23,353,117	23,353,117				22
Materials & Supplies	\$	50,645	50,645				23
Subtotal	\$	23,403,762	23,403,762				24
Less: Plant Outside Limits	\$	1,596,917	1,596,917				25
Taxable Assets	\$	21,806,845	21,806,845				26
Assessment Ratio	dec.		0.883173				27
Assessed Value	\$	19,259,217	19,259,217				28
Net Local & School Rate	mills		17.262698				29
Tax Equiv. Computed for Current Year	\$	332,466	332,466				30
Tax Equivalent per 1994 PSC Report	\$	129,161					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	332,466					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	319		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	319	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	80,712		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	490,980		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	571,692	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	321,461	5,798	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	42,500		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	293,590		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	134,147		20
Total Pumping Plant	791,698	5,798	
WATER TREATMENT PLANT			
Land and Land Rights (330)	30,481		21
Structures and Improvements (331)	294,527		22
Water Treatment Equipment (332)	688,239		23
Total Water Treatment Plant	1,013,247	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			319	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	319	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			80,712	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			490,980	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	571,692	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			327,259	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			42,500	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			293,590	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			134,147	20
Total Pumping Plant	0	0	797,496	
WATER TREATMENT PLANT				
Land and Land Rights (330)			30,481	21
Structures and Improvements (331)			294,527	22
Water Treatment Equipment (332)			688,239	23
Total Water Treatment Plant	0	0	1,013,247	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	150,026		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	1,283,928		26
Transmission and Distribution Mains (343)	6,159,161	344,326	27
Fire Mains (344)	0		28
Services (345)	1,103,258	90,841	29
Meters (346)	510,328	50,531	30
Hydrants (348)	879,739	51,729	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	10,086,440	537,427	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	20,979		34
Office Furniture and Equipment (391)	8,841		35
Computer Equipment (391.1)	56,192		36
Transportation Equipment (392)	64,231	6,778	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	2,391		39
Laboratory Equipment (395)	5,794		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	91,821		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	35,867		44
Other Tangible Property (399)	0		45
Total General Plant	286,116	6,778	
Total utility plant in service directly assignable	12,749,512	550,003	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	12,749,512	550,003	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			150,026 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			1,283,928 26
Transmission and Distribution Mains (343)			6,503,487 27
Fire Mains (344)			0 28
Services (345)			1,194,099 29
Meters (346)			560,859 30
Hydrants (348)			931,468 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	10,623,867
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			20,979 34
Office Furniture and Equipment (391)			8,841 35
Computer Equipment (391.1)			56,192 36
Transportation Equipment (392)			71,009 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			2,391 39
Laboratory Equipment (395)			5,794 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			91,821 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			35,867 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	292,894
Total utility plant in service directly assignable	0	0	13,299,515
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	13,299,515

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	7,741,803	408,242	27
Fire Mains (344)	0		28
Services (345)	1,748,958	108,777	29
Meters (346)	0		30
Hydrants (348)	1,112,844	70,661	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	10,603,605	587,680	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	10,603,605	587,680	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	10,603,605	587,680	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			8,150,045 27
Fire Mains (344)			0 28
Services (345)			1,857,735 29
Meters (346)			0 30
Hydrants (348)			1,183,505 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	11,191,285
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	11,191,285
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	11,191,285

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			51,339	51,339	1
February			44,860	44,860	2
March			50,652	50,652	3
April			53,008	53,008	4
May			62,653	62,653	5
June			72,883	72,883	6
July			93,667	93,667	7
August			71,563	71,563	8
September			60,355	60,355	9
October			59,346	59,346	10
November	1,564		50,218	51,782	11
December			50,968	50,968	12
Total annual pumpage	1,564	0	721,512	723,076	
Less: Water sold				660,051	13
Volume pumped but not sold				63,025	14
Volume sold as a percent of volume pumped				91%	15
Volume used for water production, water quality and system maintenance				16,160	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				16,160	19
Volume pumped but unaccounted for				46,865	20
Percent of water lost				6%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				3,894	24
Date of maximum: 7/18/2006					25
Cause of maximum:					26
Lawn Watering					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				679	27
Date of minimum: 12/22/2006					28
Total KWH used for pumping for the year				747,768	29
If water is purchased: Vendor Name: VILLAGE OF ROTHSCHILD					30
Point of Delivery: FOREMOST DAIRY					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
ALTA VERDA	1	78	12	864,000	Yes	1
FOREMOST	2	70	16	1,000,000	Yes	2
MESKER	3	92	20	1,440,000	Yes	3
STERNBERG	4	83	20	1,440,000	Yes	4
BLOEDEL	5	85	20	1,296,000	Yes	5

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2	3	1
Location	ALTA VERDE	FOREMOST	MESKER	2
Purpose	P	P	P	3
Destination	D	D	T	4
Pump Manufacturer	CHRISTIANSEN	LAYNE & BOWLER	GOULDS	5
Year Installed	1999	1993	1998	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	600	630	930	8
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC	U.S. MOTORS	NEWMAN	9 10
Year Installed	1999	1993	1988	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	60	50	75	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	4	5	BOOSTER #1	14
Location	STERNBERG	BLOEDEL	TREATMENT PLANT	15
Purpose	P	P	B	16
Destination	T	D	D	17
Pump Manufacturer	LAYNE & BOWLER	GOULDS	LAYNE & BOWLER	18
Year Installed	1980	2001	1988	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	925	890	1,120	21
Pump Motor or Standby Engine Mfr	NEWMAN	U.S. MOTORS	U.S. MOTORS	22 23
Year Installed	1988	2001	1980	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	75	75	100	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER #2			1
Location	TREATMENT PLANT			2
Purpose	B			3
Destination	D			4
Pump Manufacturer	LAYNE & BOWLER			5
Year Installed	1988			6
Type	VERTICAL TURBINE			7
Actual Capacity (gpm)	1,120			8
Pump Motor or Standby Engine Mfr	NEWMAN			10
Year Installed	1973			11
Type	ELECTRIC			12
Horsepower	100			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	BUS PARK	EAST EVEREST	FOREMOST	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	ET	3
Year constructed	2005	1981	1965	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	139	142	159	6
Total capacity in gallons (actual)	500,000	250,000	100,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)				9
Points of application (wellhouse, central facilities, booster station, other)				10
Filters, type (gravity, pressure, other, none)				11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)				12
Is a corrosion control chemical used (yes, no)?				13
Is water fluoridated (yes, no)?				14

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	SUMMIT	TREATMENT PLANT	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	3
Year constructed	1970	1988	4
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	105	188	6
Total capacity in gallons (actual)	100,000	100,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	OTHER	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000	1.8000	12
Is a corrosion control chemical used (yes, no)?	Y	Y	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	6.000	52,361	0	0	0	52,361	1
M	D	6.000	80,865	0	0	0	80,865	2
A	D	8.000	19,723	0	0	0	19,723	3
M	D	8.000	129,436	10,243	0	0	139,679	4
P	D	8.000	314	0	0	0	314	5
A	D	10.000	9,956	0	0	0	9,956	6
M	D	10.000	31,206	0	0	0	31,206	7
A	D	12.000	726	0	0	0	726	8
M	D	12.000	115,548	3,642	0	0	119,190	9
M	D	14.000	8,443	0	0	0	8,443	10
Total Within Municipality			448,578	13,885	0	0	462,463	
M	D	6.000	35,836	0	0	0	35,836	11
M	D	8.000	18,976	2,345	0	0	21,321	12
M	D	10.000	13,397	0	0	0	13,397	13
M	D	12.000	5,503	0	0	0	5,503	14
Total Outside of Municipality			73,712	2,345	0	0	76,057	
Total Utility			522,290	16,230	0	0	538,520	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	1,387	0	0	0	1,387	160	1
M	1.000	3,571	109	0	0	3,680	498	2
M	1.500	110	3	0	0	113	0	3
M	2.000	172	21	0	0	193	119	4
M	4.000	16	0	0	0	16	8	5
M	6.000	6	4	0	0	10	9	6
M	8.000	38	1	0	0	39	31	7
Total Utility		5,300	138	0	0	5,438	825	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	4,504	400	99	20	4,825	630	1
0.750	55	0	2	0	53	21	2
1.000	107	10	3	3	117	28	3
1.500	136	4	0	2	142	9	4
2.000	43	2	0	0	45	9	5
3.000	8	3	0	0	11	0	6
4.000	6	0	0	0	6	0	7
6.000	2	1	1	0	2	2	8
8.000	4	1	1	0	4	4	9
10.000	1	0	0	0	1	1	10
Total:	4,866	421	106	25	5,206	704	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	4,256	261	0	11	0	297	4,825	1
0.750	24	24	0	1	0	4	53	2
1.000	6	101	0	1	0	9	117	3
1.500	1	114	1	15	0	11	142	4
2.000	0	28	0	11	0	6	45	5
3.000	0	7	1	3	0	0	11	6
4.000	0	1	2	3	0	0	6	7
6.000	0	1	0	0	1	0	2	8
8.000	0	0	0	0	4	0	4	9
10.000	0	0	0	0	1	0	1	10
Total:	4,287	537	4	45	6	327	5,206	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	107	5			112	1
Within Municipality	747	24			771	2
Total Fire Hydrants	854	29	0	0	883	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year: 216
 Number of distribution system valves end of year: 2,592
 Number of distribution valves operated during year: 482

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

ACCOUNT 474 (Other Water Revenues):

Return on net investment in meters charged to sewer department (\$15,736) = Represents the 50% allocation charge to the Sewer Utility for Rate of Return on Meters. The other 50% allocation charge is assumed by the Water Utility.

Vacant Lot Standby Charges (\$9,884) = Represents the fees charged on the December 2006 tax levy to those properties that have Water Service crossing the frontage of their property, but which customers have not yet hooked up to the Water Utility's service to date.

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

ACCOUNT 650 (Maintenance of Distribution Reservoirs and Standpipes)=\$40,366
This is an increase of \$38,337 from the previous year. The Summit Elevated Tank Tower was repainted in 2006, along with some other cleaning and maintenance work at this tower. The cost of this specific work was \$37,800 in 2006, but which had not occurred in 2005.

ACCOUNT 652 (Maintenance of Services) = \$27,664
The Water Utility entered into a cross connection inspection contract in 2006 for the inspection of all commercial, industrial, and public authority customers. The payments to the contractor will be made over 36 months (\$1,805 per month), with the first 9 installments paid during 2006 for \$16,245. The last payment will be made in March 2009. The total 2006 increase in this account as compared to 2005 was \$19,889.

ACCOUNT 625 (Maintenance of Plumbing Plant) = \$14,259
This is an increase of \$5,792 from the previous year. There was a 2006 expense for rehabilitation work performed at the Alta Verde Well, which included replacement of an 8" - 7 stage bowl assembly and reinstallation of pumping equipment.

ACCOUNT 654 (Maintenance of Hydrants) = \$23,570
This is an increase of \$14,325 from the previous year. There were 2006 fire hydrant adjustments of \$15,200 that occurred at the intersection of Birch Street/Shorey Avenue. These adjustments were for relocation costs of existing infrastructure due to the Marathon County right-of-way acquisition and widening of County "X" during 2006.

ACCOUNT 651 (Maintenance of Mains) = \$37,884
This is an increase of \$33,279 from the previous year. There were 2006 water main adjustments of \$12,914 that occurred at the intersection of Birch Street/Shorey Avenue. These adjustments were for relocation costs of existing infrastructure due to the Marathon County right-of-way acquisition and widening of County "X" during 2006. In addition, there were various main break repairs/patches that were needed in 2006 that occurred at some of the following locations: Douglas Street, STH Business 51 (near Sam's Pizza), Cutoff Road, Bellewood/Evergreen, Weston Avenue, and Schlei Lane.

ACCOUNT 635 (Maintenance of Water Treatment Plant) = \$22,416
This is an increase of \$9,220 from the previous year. The water treatment plant was repainted in 2006 for a cost of \$14,910. No repainting work had occurred similarly in 2005.

WATER OPERATING SECTION FOOTNOTES

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

FINANCING FOR ADDITIONS:

Bond Anticipation Notes were issued in 2006 for the TIF District's share of the water main construction project in the Weston Medical Complex area, First Addition to the Weston Business Technology Park, and other project areas in TIF District #1. The Village had also borrowed \$2,506,000 in 2006 (\$1,300,000 for new 2006 water projects and \$1,206,000 for refunding a portion of the 2000C Water Utility Revenue Bond Issue). The \$1,300,000 of new 2006 financing was borrowed for the construction of a new wellhouse in the Sandy Meadows Subdivision, for the construction of utilities on Camp Phillips Road (at the Shorey Avenue crossing), and for water main oversizing costs that the Village/Water Utility was going to incur from developer projects in various neighborhoods. A number of developer projects were 100% financed by those developers of those subdivisions. The Village/Water Utility only incurred the oversizing costs, as deemed necessary.

ASSESSMENT POLICY:

Village assesses the costs of 8" water mains, services, and fire hydrants.

IF ADDITIONS WERE INSTALLED BY THE DEVELOPER:

The basis for recording the cost of the additions is based on the construction plans from the developer, and is subject to change upon submittal of final costs and record drawings. Costs may be based either on cost data supplied by the developer or on the average cost of equivalent property additions undertaken by the Water Utility.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

FINANCING FOR ADDITIONS:

Same as for Water Mains explanation. See above discussion.

ASSESSMENT POLICY:

Same as for Water Mains explanation. See above discussion.

IF ADDITIONS WERE INSTALLED BY THE DEVELOPER:

Same as for Water Mains explanation. See above discussion.

Meters (Page W-19)

Explain all reported adjustments.

ADJUSTMENT TO PREVIOUSLY REPORTED METER COUNT:

At the end of 12/31/06, the Village/Water Utility had conducted an inventory count and found 25 previously uncounted meters at various locations in the Village of Weston, including at the Park Department. These updated quantities will be included now in all future year numbers that are reported to the PSC on page W-19.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

If Meters Retirements column total is greater than zero AND Retirements on both of the Plant in Service schedules (Account 346) are zero, please explain.

RETIREMENTS:

There were 106 disposed meters that had been tested and been deemed to be inoperable during 2006. They were primarily scrapped for parts. Most of the meters were over 30 years old and likely most of them had already been fully depreciated. No known cost was available to remove the actual historical cost of these meters. Since they were fully depreciated already, the net plant utility asset amount remains accurate as it presently stands.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES

All 6 station meters were tested in 2006. They are tested every year or every other year.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

TESTING OF VALVES & HYDRANTS DURING 2006:

Numbers reported are approximate.
