



3015 (02-02-05)

ANNUAL REPORT

OF

Name: SUAMICO WATER UTILITY

Principal Office: 2999LAKEVIEW DRIVE
SUAMICO, WI 54173-0037

For the Year Ended: DECEMBER 31, 2006

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I KAY MAGYAR of
(Person responsible for accounts)

SUAMICO WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 07/31/2007
(Date)

FINANCE DIRECTOR
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SUAMICO WATER UTILITY

Utility Address: 2999LAKEVIEW DRIVE
SUAMICO, WI 54173-0037

When was utility organized? 8/2/1979

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: KAY MAGYAR

Title: TREASURER/FINANCE DIRECTOR

Office Address:

2999 LAKEVIEW DRIVE
SUAMICO, WI 54173

Telephone: (920) 434 - 2212 EXT 113

Fax Number: (920) 434 - 6522

E-mail Address: kay@suamico.org

Individual or firm, if other than utility employee, preparing this report:

Name: DAVID MACCOUX

Title: SHAREHOLDER

Office Address: SCHENCK SC

2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4114

Fax Number: (920) 436 - 7808

E-mail Address: dave.maccoux@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: MATT ATHEY

Title: CHAIRMAN

Office Address:

2999 LAKEVIEW DRIVE
SUAMICO, WI 54173

Telephone: (920) 434 - 2212

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: DAVID MACCOUX

Title: SHAREHOLDER

Office Address: SCHENCK SC
2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4114

Fax Number: (920) 436 - 7808

E-mail Address: dave.maccoux@schencksolutions.com

Date of most recent audit report: 9/1/2005

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2006

Names and titles of utility management including manager or superintendent:

Name: KAREN MATZE

Title: VILLAGE ADMINISTRATOR

Office Address:
2999 LAKEVIEW DRIVE
SUAMICO, WI 54173

Telephone: (920) 434 - 2212

Fax Number: (920) 434 - 6522

E-mail Address:

Name: TIM KRAUSE

Title: DPW & UTILITY DIRECTOR

Office Address:
3070 MINK RANCH ROAD
SUAMICO, WI 54173

Telephone: (920) 434 - 8410

Fax Number: (920) 434 - 4820

E-mail Address:

Name of utility commission/committee: PUBLIC WORKS & UTILITY COMMITTEE

Names of members of utility commission/committee:

- MR MATT ATHEY, VILLAGE TRUSTEE
- MR DAN BEHM, MEMBER
- MR JOEL EHRFURTH, MEMBER
- MR PAUL GARVEY, VILLAGE TRUSTEE
- MR MARK SALMON, MEMBER
- MR GEORGE SMITH, MEMBER

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an

IDENTIFICATION AND OWNERSHIP

outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	534,828	379,049	1
Operating Expenses:			
Operation and Maintenance Expense (401)	300,077	255,193	2
Depreciation Expense (403)	63,416	55,194	3
Amortization Expense (404)	0	0	4
Taxes (408)	134,802	122,949	5
Total Operating Expenses	498,295	433,336	
Net Operating Income	36,533	(54,287)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	36,533	(54,287)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	1,306	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	153,510	84,737	9
Miscellaneous Nonoperating Income (421)	705,703	1,760,215	10
Total Other Income	860,519	1,844,952	
Total Income	897,052	1,790,665	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(10,250)	(10,250)	11
Other Income Deductions (426)	113,741	98,904	12
Total Miscellaneous Income Deductions	103,491	88,654	
Income Before Interest Charges	793,561	1,702,011	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	225,653	190,971	13
Amortization of Debt Discount and Expense (428)	474	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	226,127	190,971	
Net Income	567,434	1,511,040	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	7,911,920	6,400,505	19
Balance Transferred from Income (433)	567,434	1,511,040	20
Miscellaneous Credits to Surplus (434)	81,051	375	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	8,560,405	7,911,920	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	534,828		534,828	1
Total (Acct. 400):	534,828	0	534,828	
Operation and Maintenance Expense (401):				
Derived	300,077		300,077	2
Total (Acct. 401):	300,077	0	300,077	
Depreciation Expense (403):				
Derived	63,416		63,416	3
Total (Acct. 403):	63,416	0	63,416	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	134,802		134,802	5
Total (Acct. 408):	134,802	0	134,802	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	36,533	0	36,533	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	1,306		1,306	8
Total (Acct. 415-416):	1,306	0	1,306	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	92,759	0	92,759	10
INTEREST ON SPECIAL ASSESSMENTS	60,751	0	60,751	11
Total (Acct. 419):	153,510	0	153,510	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	271,666	271,666 12
IMPACT AND RESERVE CAPICITY FEES	0	434,037	434,037 13
Total (Acct. 421):	0	705,703	705,703
TOTAL OTHER INCOME:	154,816	705,703	860,519

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(10,250)	[REDACTED]	(10,250) 14
NONE	0	0	0 15
Total (Acct. 425):	(10,250)	0	(10,250)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	113,741	113,741 16
NONE	0	0	0 17
Total (Acct. 426):	0	113,741	113,741
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(10,250)	113,741	103,491

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	225,653	[REDACTED]	225,653 18
Total (Acct. 427):	225,653	0	225,653
Amortization of Debt Discount and Expense (428):			
2006 AMORTIZATION	474	[REDACTED]	474 19
Total (Acct. 428):	474	0	474
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	226,127	0	226,127
NET INCOME:	(24,528)	591,962	567,434
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	938,437	6,973,483	7,911,920 24
Total (Acct. 216):	938,437	6,973,483	7,911,920
Balance Transferred from Income (433):			
Derived	(24,528)	591,962	567,434 25
Total (Acct. 433):	(24,528)	591,962	567,434
Miscellaneous Credits to Surplus (434):			
2005 ADJUSTMENTS AFTER PSC REPORT FILED	81,051	0	81,051 26
Total (Acct. 434):	81,051	0	81,051
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	994,960	7,565,445	8,560,405

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	2,609				2,609	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	1,303				1,303	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	1,303	0	0	0	1,303	
Net income (or loss)	1,306	0	0	0	1,306	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	534,828	0	0	0	534,828	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	534,828	0	0	0	534,828	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	13,348,543	9,851,413	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	813,553	678,801	2
Net Utility Plant	12,534,990	9,172,612	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	1,499,123	1,862,002	6
Special Funds (125)	1,521,165	1,542,701	7
Total Other Property and Investments	3,020,288	3,404,703	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	741,175	390,747	8
Temporary Cash Investments (132)		0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	99,799	68,096	11
Other Accounts Receivable (143)	7,620	7,297	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	376,165	135,013	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	4,160	437	16
Other Current and Accrued Assets (170)	0	16,318	17
Total Current and Accrued Assets	1,228,919	617,908	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	9,581	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	9,581	0	
Total Assets and Other Debits	16,793,778	13,195,223	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,338,992	128,934	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	8,560,405	7,911,920	23
Total Proprietary Capital	9,899,397	8,040,854	
LONG-TERM DEBT			
Bonds (221)	5,710,302	4,469,885	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	5,710,302	4,469,885	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	69,343	38,070	28
Payables to Municipality (233)	433,353	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	125,841	101,717	31
Interest Accrued (237)	57,811	47,876	32
Other Current and Accrued Liabilities (238)	7,311	7,150	33
Total Current and Accrued Liabilities	693,659	194,813	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	316,171	305,172	35
Other Deferred Credits (253)	174,249	184,499	36
Total Deferred Credits	490,420	489,671	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	16,793,778	13,195,223	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	9,851,413	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	3,635,027	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	7,306,336	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	2,407,180				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	13,348,543	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	299,578	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	513,975	0	0	0	12
Total Accumulated Provision	813,553	0	0	0	
Net Utility Plant	12,534,990	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	230,217				230,217	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	63,416				63,416	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	5,945				5,945	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	69,361	0	0	0	69,361	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	299,578	0	0	0	299,578	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	448,584				448,584	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	113,741				113,741	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	113,741	0	0	0	113,741	16
Debits during year						17
Book cost of plant retired	48,350				48,350	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	48,350	0	0	0	48,350	25
Balance end of year (110.1)	513,975	0	0	0	513,975	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2/1/06 GENERAL OBLIGATION BOND	474	428	9,581	1
Total			<u><u>9,581</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	128,934	1
Changes during year (explain):		
2006 TIF NO. 1 PROJECT - WATER EXTENSION PROJECT	1,210,058	2
Balance end of year	<u>1,338,992</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
\$750,000 GENERAL OBLIGATION PROMISSOR`	07/15/1998	10/15/2008	5.25%	150,000	1
\$3,000,000 GENERAL OBLIGATION PROMISSO	03/15/1999	09/01/2009	4.42%	1,560,000	2
\$900,000 GENERAL OBLIGATION PROMISSOR`	08/14/2001	08/14/2010	5.50%	360,000	3
\$7,000,000 GENERAL OBLIGATION PROMISSO	10/01/2004	10/01/2014	3.22%	1,980,302	4
\$7,175,000 GENERAL OBLIGATION PROMISSO	02/01/2006	04/01/2025	3.80%	1,660,000	5
Total Bonds (Account 221):				5,710,302	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	101,717	1
Accruals:		
Charged water department expense	134,802	2
Charged electric department expense	1,640	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	136,442	
Taxes paid during year:		
County, state and local taxes	101,717	6
Social Security taxes	10,256	7
PSC Remainder Assessment	345	8
Other (explain):		
NONE		9
Total payments and other debits	112,318	
Balance end of year	125,841	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
7/15/98 GO ISSUE	2,953	8,860	9,844	1,969	1
3/15/99 GO ISSUE	27,448	73,645	77,125	23,968	2
8/14/01 GO ISSUE	2,063	24,351	24,764	1,650	3
10/1/04 GO ISSUE	15,412	60,588	61,651	14,349	4
2/1/06 GO ISSUE		58,209	42,334	15,875	5
Subtotal	47,876	225,653	215,718	57,811	
Advances from Municipality (223)					
NONE	0			0	6
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	7
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	47,876	225,653	215,718	57,811	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENT RECEIVABLE	1,499,123	2
Total (Acct. 124):	1,499,123	
Special Funds (125):		
MIL RATE FUNDS HELD FOR DEVELOPMENT	589,015	3
RESERVE CAPACITY AND IMPACT FEES	448,638	4
CONSTRUCTION FUNDS	104,892	5
SPECIAL ASSESSMENT FUNDS HELD FOR DEBT RETIREMENT	378,620	6
Total (Acct. 125):	1,521,165	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	99,799	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	99,799	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
IMPACT FEES AND OTHER RECEIVABLES	7,620	14
Total (Acct. 143):	7,620	
Receivables from Municipality (145):		
IMPACT FEES AND OTHER EXPENSE REIMBURSEMENTS	246,232	15
VELP OVERSIZE DUE FROM VILLAGE	35,843	16
TAX ROLL ITEMS	94,090	17
Total (Acct. 145):	376,165	
Prepayments (165):		
PREPAID INSURANCE AND OTHER EXPENSES	4,160	18
Total (Acct. 165):	4,160	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		20
Total (Acct. 183):	0	
Payables to Municipality (233):		
DEBT PAYMENTS AND OTHER EXPENSES DUE TO THE VILLAGE	433,353	21
Total (Acct. 233):	433,353	
Other Deferred Credits (253):		
Regulatory Liability	174,249	22
NONE		23
Total (Acct. 253):	174,249	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	3,005,375	0	0	0	3,005,375	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						0
						3
Less Average:						
Reserve for Depreciation (110.1)	264,897	0	0	0	264,897	4
Customer Advances for Construction					0	5
Regulatory Liability	179,374	0	0	0	179,374	6
					0	7
Average Net Rate Base	2,561,104	0	0	0	2,561,104	
Net Operating Income	36,533	0	0	0	36,533	8
Net Operating Income as a percent of Average Net Rate Base						
	1.43%	N/A	N/A	N/A	1.43%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	3.8	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	184,499	0	0	0	184,499	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	10,250	0	0	0	10,250	3
Other (specify):					0	4
Balance End of Year	174,249	0	0	0	174,249	

FINANCIAL SECTION FOOTNOTES

Income Statement Account Details (Page F-02)

General footnotes

Account 434	
2005 Adjustments after PSC report filed:	
Impact fees reclassified to water fund	57,428
Additional interest income	16,190
Account 6000 overstated	5,785
Other misc. adjustments to expenses	1,648

Total Adjustments	81,051
=====	

Bonds (Acct. 221) (Page F-14)

General footnotes

Based on incurred project costs, the Village allocated unspent bond funds from sewer and general to water (2004 bond issue).

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

The Village intends to settle up with the utility in 2007 to clear some of the due to/froms which exist at year end.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	475,564	330,941	1
Total Sales of Water	475,564	330,941	
Other Operating Revenues			
Forfeited Discounts (470)	1,578	11,369	2
Other Water Revenues (474)	57,686	36,739	3
Total Other Operating Revenues	59,264	48,108	
Total Operating Revenues	534,828	379,049	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	119,603	88,974	4
General Operating Expenses (680-690)	180,474	166,219	5
Total Operation and Maintenance Expenses	300,077	255,193	
Other Operating Expenses			
Depreciation Expense (403)	63,416	55,194	6
Amortization Expense (404)	0	0	7
Taxes (408)	134,802	122,949	8
Total Other Operating Expenses	198,218	178,143	
Total Operating Expenses	498,295	433,336	
NET OPERATING INCOME	36,533	(54,287)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	1,281	62,817	284,501	4
Commercial	89	8,193	41,720	5
Industrial	2	1,627	6,886	6
Total Metered Sales to General Customers (461)	1,372	72,637	333,107	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		139,580	8
Other Sales to Public Authorities (464)	3	491	2,877	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,376	73,128	475,564	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	139,580	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	139,580	
Forfeited Discounts (470):		
Customer late payment charges	1,578	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,578	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	6,547	7
Other (specify): DEVELOPER ADMINISTRATIVE FEES	12,500	8
LATERAL PERMITS	6,976	9
WELL PERMITS	2,680	10
TOWER RENTAL FEES	28,983	11
Total Other Water Revenues (474)	57,686	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	63,289	58,313	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	24,185	12,677	3
Chemicals (630)	5,084	3,895	4
Supplies and Expenses (640)	8,352	6,791	5
Repairs of Water Plant (650)	14,859	3,640	6
Transportation Expenses (660)	3,834	3,658	7
Total Plant Operation and Maintenance Expenses	119,603	88,974	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	75,105	82,837	8
Office Supplies and Expenses (681)	15,814	10,144	9
Outside Services Employed (682)	30,326	18,913	10
Insurance Expense (684)	17,473	8,793	11
Employees Pensions and Benefits (686)	41,756	41,755	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	0	3,777	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	180,474	166,219	
Total Operation and Maintenance Expenses	300,077	255,193	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		125,841	101,717	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,640	1,184	2
Net property tax equivalent		124,201	100,533	
Social Security		10,256	22,101	3
PSC Remainder Assessment		345	315	4
Other (specify): NONE			0	5
Total tax expense		134,802	122,949	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Brown				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.204643				3
County tax rate	mills		5.216572				4
Local tax rate	mills		4.926411				5
School tax rate	mills		9.329208				6
Voc. school tax rate	mills		1.709224				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.386058				10
Less: state credit	mills		1.446405				11
Net tax rate	mills		19.939653				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.926411				14
Combined School Tax Rate	mills		11.038432				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.964843				17
Total Tax Rate	mills		21.386058				18
Ratio of Local and School Tax to Total	dec.		0.746507				19
Total tax net of state credit	mills		19.939653				20
Net Local and School Tax Rate	mills		14.885091				21
Utility Plant, Jan. 1	\$	9,851,413	9,851,413				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	9,851,413	9,851,413				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	9,851,413	9,851,413				26
Assessment Ratio	dec.		0.858169				27
Assessed Value	\$	8,454,177	8,454,177				28
Net Local & School Rate	mills		14.885091				29
Tax Equiv. Computed for Current Year	\$	125,841	125,841				30
Tax Equivalent per 1994 PSC Report	\$	0					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	125,841					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	10		4
Structures and Improvements (311)	281,108		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	140,474		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	849		11
Total Source of Supply Plant	422,441	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	15,000		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	10,464		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	25,464	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	3,441		23
Total Water Treatment Plant	3,441	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			10	4
Structures and Improvements (311)			281,108	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			140,474	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			849	11
Total Source of Supply Plant	0	0	422,441	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			15,000	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			10,464	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	25,464	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			3,441	23
Total Water Treatment Plant	0	0	3,441	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	401,693		26
Transmission and Distribution Mains (343)	1,036,263	1,086,475	27
Fire Mains (344)	0		28
Services (345)	6,475	49,960	29
Meters (346)	191,727	48,866	30
Hydrants (348)	217,221	74,002	31
Other Transmission and Distribution Plant (349)	360		32
Total Transmission and Distribution Plant	1,853,739	1,259,303	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	1,384		35
Computer Equipment (372.1)	56,920		36
Transportation Equipment (373)	8,610		37
Other General Equipment (379)	3,725		38
Other Tangible Property (390)	0		39
Total General Plant	70,639	0	
Total utility plant in service directly assignable	2,375,724	1,259,303	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,375,724	1,259,303	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			401,693 26
Transmission and Distribution Mains (343)			2,122,738 27
Fire Mains (344)			0 28
Services (345)			56,435 29
Meters (346)			240,593 30
Hydrants (348)			291,223 31
Other Transmission and Distribution Plant (349)			360 32
Total Transmission and Distribution Plant	0	0	3,113,042
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			1,384 35
Computer Equipment (372.1)			56,920 36
Transportation Equipment (373)			8,610 37
Other General Equipment (379)			3,725 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	70,639
Total utility plant in service directly assignable	0	0	3,635,027
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	3,635,027

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	25,000		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	25,000	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			25,000	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			0	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	25,000	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			0	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	0	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	441,010		26
Transmission and Distribution Mains (343)	5,432,574	148,010	27
Fire Mains (344)	0		28
Services (345)	863,715	97,970	29
Meters (346)	0		30
Hydrants (348)	317,975	28,432	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	7,055,274	274,412	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	7,080,274	274,412	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	7,080,274	274,412	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			441,010 26
Transmission and Distribution Mains (343)	45,000		5,535,584 27
Fire Mains (344)			0 28
Services (345)	1,350		960,335 29
Meters (346)			0 30
Hydrants (348)	2,000		344,407 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	48,350	0	7,281,336
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	48,350	0	7,306,336
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	48,350	0	7,306,336

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			5,399	5,399	1
February			5,196	5,196	2
March			5,513	5,513	3
April			5,814	5,814	4
May			8,279	8,279	5
June			7,669	7,669	6
July			8,898	8,898	7
August			7,634	7,634	8
September			7,379	7,379	9
October			7,192	7,192	10
November			7,312	7,312	11
December			7,381	7,381	12
Total annual pumpage	0	0	83,666	83,666	
Less: Water sold				73,128	13
Volume pumped but not sold				10,538	14
Volume sold as a percent of volume pumped				87%	15
Volume used for water production, water quality and system maintenance				3,775	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				3,775	19
Volume pumped but unaccounted for				6,763	20
Percent of water lost				8%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				459	24
Date of maximum: 5/17/2006					25
Cause of maximum:					26
Flushing new mains					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				39	27
Date of minimum: 4/24/2006					28
Total KWH used for pumping for the year				140,058	29
If water is purchased: Vendor Name: NONE					30
Point of Delivery: N/A					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
PUMP HOUSE #2	FM 498	600	8	288,000	Yes	1
PUMP HOUSE #3	MG 177	900	12	720,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL HOUSE 2	WELL HOUSE 3		1
Location	3097 BOWLING GREEN LN	2881 SAGEWOOD WAY		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	GOULDS	GOULDS		5
Year Installed	1998	1998		6
Type	SUBMERSIBLE	VERTICAL TURBINE		7
Actual Capacity (gpm)	200	500		8
Pump Motor or Standby Engine Mfr	FRANKLIN	U S MOTORS		10
Year Installed	1998	1998		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	25	75		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	WATER TOWER 1	WELL HOUSE 2	WELL HOUSE 3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		R	3
Year constructed	2000		1998	4
Primary material (earthen, steel, concrete, other)	STEEL		STEEL	5
Elevation difference in feet (See Headnote 3.)	192		192	6
Total capacity in gallons (actual)	500,000		7,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)		LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)		WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)		NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)		0.0000	0.0000	12
Is a corrosion control chemical used (yes, no)?		N	N	13
Is water fluoridated (yes, no)?		N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet				Adjustments Increase or (Decrease) (g)	End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)	Retired During Year (f)			
P	D	6.000	19,283	3,361	803	0	21,841	1	
P	D	8.000	64,008	32,818	0	0	96,826	2	
P	D	10.000	37,694	13,040	802	0	49,932	3	
P	D	12.000	22,336	13,940	0	0	36,276	4	
P	D	16.000	9,554	837	0	0	10,391	5	
Total Within Municipality			152,875	63,996	1,605	0	215,266		
Total Utility			152,875	63,996	1,605	0	215,266		

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	1.000	1,253	552	1	0	1,804	365	1
P	1.250		7			7		2
P	1.500	51	54	0	0	105	6	3
P	2.000	21	37	1	0	57	0	4
Total Utility		1,325	650	2	0	1,973	371	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	1,074	317	0	0	1,391	0	1
1.000	32	10	0	0	42	0	2
1.500	3	5	0	0	8	0	3
2.000	6	2	0	0	8	0	4
3.000	1	0	0	0	1	0	5
Total:	1,116	334	0	0	1,450	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	1,183	54	0	2	0	152	1,391	1
1.000	17	15	2	1	0	7	42	2
1.500	0	5	0	0	0	3	8	3
2.000	0	4	1	1	0	2	8	4
3.000	0	0	0	1	0	0	1	5
Total:	1,200	78	3	5	0	164	1,450	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	276	133	1		408	2
Total Fire Hydrants	276	133	1	0	408	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	218
Number of distribution system valves end of year:	917
Number of distribution valves operated during year:	608

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

done

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (620), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

13 months reported in 2006.

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Salaries and Wages (600) - Additional time spent by public works department based on recorded time sheets due to increasing customers and other operational issues.

Fuel or Power Purchased for Pumping (620)- Only 11 months reported in 2005; 13 months in 2006 (also, additional pumping due to increasing customer base).

Repairs of Water Plant (650) - Additional maintenance of mains (approx \$5,000) and reservoirs (\$2,000).

Office Supplies and Expenses (681) - Additional customers, postage and maintenance fees on software system.

Outside Services Employed (682) - Increase due to litigation on special assessments levied by Utility.

Insurance Expense (684) - Village re-evaluated liability allocation based on increasing utility activities and allocated portions of the umbrella policy in 2006; additional worker's compensation, etc.

Taxes (Acct. 408 - Water) (Page W-06)

General footnotes

2005 social security higher due to back-adjustment when the former Sanitary District utilities (previously, opted out of social security) became Village employees.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Main additions were financed by the Village's TID - \$1,086,475 and three developers for 2006.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Service additions were financed by the Village's TID (49,960) and three developer projects.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

Because no meters are older than 10 years, the Village did not test any meter in 2006. The Village intends to begin meter testing in 2008.

Explain program for replacing or testing meters 1" or smaller.

The utility intends to replace meters every 10 years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

yes
