



3015 (02-02-05)

ANNUAL REPORT

OF

Name: BLANCHARDVILLE MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 9
BLANCHARDVILLE, WI 53516

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BLANCHARDVILLE MUNICIPAL WATER UTILITY

Utility Address: P.O. BOX 9
BLANCHARDVILLE, WI 53516

When was utility organized? 1/1/1912

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MRS KATHRYN KAMMERUDE
Title: VILLAGE CLERK - TREASURER

Office Address:
208 MASON STREET
P.O. BOX 9
BLANCHARDVILLE, WI 53516

Telephone: (608) 523 - 4521

Fax Number: (608) 523 - 4321

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: PATRICK FITZSIMONS, CPA
Title: SENIOR ACCOUNTANT

Office Address: JOHNSON BLOCK & COMPANY
229 HIGH STREET
MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206

Fax Number: (608) 987 - 3391

E-mail Address: pfitzsimons@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: MR. DENNIS MARTY
Title: VILLAGE PRESIDENT

Office Address:
P.O. BOX 9
BLANCHARDVILLE, WI 53516

Telephone: (608) 523 - 4521

Fax Number: (608) 523 - 4521

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JAY BENNETT, CPA

Title: MANAGER

Office Address: JOHNSON BLOCK & COMPANY
229 HIGH ST.
MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206

Fax Number: (608) 987 - 3391

E-mail Address: jbenett@johnsonblock.com

Date of most recent audit report: 1/24/2006

Period covered by most recent audit: 1/1/05-12/31/05

Names and titles of utility management including manager or superintendent:

Name: MR. TIM FRANCOIS

Title: WATER UTILITY MANAGER

Office Address:
P.O. BOX 9
BLANCHARDVILLE, WI 53516

Telephone: (608) 523 - 4521

Fax Number: (608) 523 - 4321

E-mail Address:

Name of utility commission/committee: Village Board

Names of members of utility commission/committee:

- MR BRAD BURNETT, TRUSTEE
- MS MARTY CHANDLER, TRUSTEE
- MR TED GILBERTSON, TRUSTEE
- MR BOB LOEFFELHOLTZ, TRUSTEE
- MR DENNIS MARTY, VILLAGE PRESIDENT
- MR PAUL THOMPSON, TRUSTEE
- MR FRANK UNTERHOLZNER, TRUSTEE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	173,755	182,209	1
Operating Expenses:			
Operation and Maintenance Expense (401)	62,307	75,447	2
Depreciation Expense (403)	23,001	22,225	3
Amortization Expense (404)	0	0	4
Taxes (408)	28,721	30,880	5
Total Operating Expenses	114,029	128,552	
Net Operating Income	59,726	53,657	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	59,726	53,657	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	4,904	4,342	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	4,904	4,342	
Total Income	64,630	57,999	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(4,796)	(4,796)	11
Other Income Deductions (426)	9,852	9,853	12
Total Miscellaneous Income Deductions	5,056	5,057	
Income Before Interest Charges	59,574	52,942	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	30,967	30,578	13
Amortization of Debt Discount and Expense (428)	119	118	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	31,086	30,696	
Net Income	28,488	22,246	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	685,157	662,911	19
Balance Transferred from Income (433)	28,488	22,246	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	713,645	685,157	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	173,755		173,755	1
Total (Acct. 400):	173,755	0	173,755	
Operation and Maintenance Expense (401):				
Derived	62,307		62,307	2
Total (Acct. 401):	62,307	0	62,307	
Depreciation Expense (403):				
Derived	23,001		23,001	3
Total (Acct. 403):	23,001	0	23,001	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	28,721		28,721	5
Total (Acct. 408):	28,721	0	28,721	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	59,726	0	59,726	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST AND DIVIDEND INCOME	476	0	476	10
INTEREST/RURAL RESERVE ACCOUNT	277	0	277	11
INTEREST/2004 RURAL DEBT SERVICE	344	0	344	12
INTEREST/2004 CONSTRUCTION	675	0	675	13

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTERST/98 CDBG MATCH	3,132	0	3,132 14
Total (Acct. 419):	4,904	0	4,904
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water			0 15
NONE	0	0	0 16
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	4,904	0	4,904

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(4,796)		(4,796) 17
NONE	0	0	0 18
Total (Acct. 425):	(4,796)	0	(4,796)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		9,852	9,852 19
NONE	0	0	0 20
Total (Acct. 426):	0	9,852	9,852
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(4,796)	9,852	5,056

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	30,967		30,967 21
Total (Acct. 427):	30,967	0	30,967
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	119		119 22
Total (Acct. 428):	119	0	119
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 23
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 24
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 25
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 26
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	31,086	0	31,086
NET INCOME:	38,340	(9,852)	28,488
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	130,705	554,452	685,157 27
Total (Acct. 216):	130,705	554,452	685,157
Balance Transferred from Income (433):			
Derived	38,340	(9,852)	28,488 28
Total (Acct. 433):	38,340	(9,852)	28,488
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 29
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 30
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 31
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	169,045	544,600	713,645

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	173,755	0	0	0	173,755	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	173,755	0	0	0	173,755	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,753,200	1,660,528	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	264,063	231,825	2
Net Utility Plant	1,489,137	1,428,703	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	159,495	233,591	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	10,169	10,456	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	31,093	30,676	14
Materials and Supplies (150)	4,890	4,890	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	205,647	279,613	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	4,468	4,587	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	4,468	4,587	
Total Assets and Other Debits	1,699,252	1,712,903	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	97,217	97,217	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	713,645	685,157	23
Total Proprietary Capital	810,862	782,374	
LONG-TERM DEBT			
Bonds (221)	631,836	638,503	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	119,236	144,232	26
Total Long-Term Debt	751,072	782,735	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	696	20,404	28
Payables to Municipality (233)	17,565	1,350	29
Customer Deposits (235)			30
Taxes Accrued (236)	26,310	28,380	31
Interest Accrued (237)	11,210	11,327	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	55,781	61,461	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	81,537	86,333	36
Total Deferred Credits	81,537	86,333	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,699,252	1,712,903	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,660,528	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,096,474	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	656,726	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,753,200	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	151,137	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	112,926	0	0	0	12
Total Accumulated Provision	264,063	0	0	0	
Net Utility Plant	1,489,137	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	128,751				128,751	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	23,001				23,001	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	815				815	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	23,816	0	0	0	23,816	16
Debits during year						17
Book cost of plant retired	1,430				1,430	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	1,430	0	0	0	1,430	25
Balance end of year (110.1)	151,137	0	0	0	151,137	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	103,074				103,074	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	9,852				9,852	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	9,852	0	0	0	9,852	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	112,926	0	0	0	112,926	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	4,890	4,890 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>4,890</u>	<u>4,890</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2004 MORTGAGE REVENUE BONDS	119	428	4,468	1
Total			<u><u>4,468</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	97,217	1
Changes during year (explain):		2
Balance end of year	<u><u>97,217</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2004 WATER REVENUE BONDS	08/16/2004	02/01/2030	4.25%	631,836	1
Total Bonds (Account 221):				631,836	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
G.O. Loan for Water Construction	10/04/2004	10/11/2011	3.93%	119,236	1
Total for Account 224				119,236	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	28,380	1
Accruals:		
Charged water department expense	28,721	2
Charged electric department expense		3
Charged sewer department expense	228	4
Other (explain):		
NONE		5
Total Accruals and other credits	28,949	
Taxes paid during year:		
County, state and local taxes	28,379	6
Social Security taxes	2,430	7
PSC Remainder Assessment	210	8
Other (explain):		
NONE		9
Total payments and other debits	31,019	
Balance end of year	26,310	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
REVENUE BONDS	11,327	26,952	27,069	11,210	1
Subtotal	11,327	26,952	27,069	11,210	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
G.O. DEBT - WATER	0	4,015	4,015	0	4
Subtotal	0	4,015	4,015	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	11,327	30,967	31,084	11,210	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	10,169	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	10,169	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM GENERAL - HYDRANT RENT	27,614	12
DUE FROM GENERAL - TAX ROLL	470	13
DUE FROM SEWER - SHARED METER COSTS	3,009	14
Total (Acct. 145):	31,093	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		17
Total (Acct. 183):	0	
Payables to Municipality (233):		
DUE TO GENERAL - 2006 OPERATING COSTS	16,315	18
DUE TO GENERAL - INSURANCE	1,250	19
Total (Acct. 233):	17,565	
Other Deferred Credits (253):		
Regulatory Liability	81,537	20
NONE		21
Total (Acct. 253):	81,537	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,042,479	0	0	0	1,042,479	1
Materials and Supplies	4,890	0	0	0	4,890	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	139,944	0	0	0	139,944	4
Customer Advances for Construction					0	5
Regulatory Liability	83,935	0	0	0	83,935	6
					0	7
Average Net Rate Base	823,490	0	0	0	823,490	
Net Operating Income	59,726	0	0	0	59,726	8
Net Operating Income as a percent of Average Net Rate Base	7.25%	N/A	N/A	N/A	7.25%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.5	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	86,333	0	0	0	86,333	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	4,796	0	0	0	4,796	3
Other (specify):					0	4
Balance End of Year	81,537	0	0	0	81,537	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done.

Signature Page (Page ii)

General footnotes

COMPILATION REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

January 31, 2007

Village Board
Village of Blanchardville
Blanchardville, Wisconsin 53516

We have compiled the accompanying prescribed Municipal Utility Annual Report of the Village of Blanchardville as of December 31, 2006, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying Municipal Utility annual Report and, accordingly, do not express an opinion or any other form of assurance on this report.

The aforementioned report was prepared for the purpose of complying with statutory requirements, rules, regulations and guidelines of the Wisconsin Public Service Commission and is not intended to be a complete presentation in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management of the Village of Blanchardville and the Wisconsin Public Service Commission, and should not be used for any other purpose.

JOHNSON BLOCK AND COMPANY, INC.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	172,308	180,345	1
Total Sales of Water	172,308	180,345	
Other Operating Revenues			
Forfeited Discounts (470)	341	290	2
Other Water Revenues (474)	1,106	1,574	3
Total Other Operating Revenues	1,447	1,864	
Total Operating Revenues	173,755	182,209	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	31,157	44,190	4
General Operating Expenses (680-690)	31,150	31,257	5
Total Operation and Maintenance Expenses	62,307	75,447	
Other Operating Expenses			
Depreciation Expense (403)	23,001	22,225	6
Amortization Expense (404)		0	7
Taxes (408)	28,721	30,880	8
Total Other Operating Expenses	51,722	53,105	
Total Operating Expenses	114,029	128,552	
NET OPERATING INCOME	59,726	53,657	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	317	12,412	78,817	4
Commercial	46	2,856	16,514	5
Industrial				6
Total Metered Sales to General Customers (461)	363	15,268	95,331	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		71,671	8
Other Sales to Public Authorities (464)	8	1,793	5,306	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	372	17,061	172,308	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	71,671	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	71,671	
Forfeited Discounts (470):		
Customer late payment charges	341	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	341	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,080	7
Other (specify): MISCELLANEOUS	26	8
Total Other Water Revenues (474)	1,106	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	17,967	18,840	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	5,317	4,556	3
Chemicals (630)	886	887	4
Supplies and Expenses (640)	2,308	7,634	5
Repairs of Water Plant (650)	3,600	11,667	6
Transportation Expenses (660)	1,079	606	7
Total Plant Operation and Maintenance Expenses	31,157	44,190	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	10,290	12,012	8
Office Supplies and Expenses (681)	2,504	2,030	9
Outside Services Employed (682)	3,459	3,791	10
Insurance Expense (684)	1,250	1,275	11
Employees Pensions and Benefits (686)	13,647	11,764	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)		385	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	31,150	31,257	
Total Operation and Maintenance Expenses	62,307	75,447	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		26,311	28,381	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		230	245	2
Net property tax equivalent		26,081	28,136	
Social Security		2,430	2,645	3
PSC Remainder Assessment		210	99	4
Other (specify): NONE			0	5
Total tax expense		28,721	30,880	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Iowa	Lafayette			1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.232810	0.233870			3
County tax rate	mills		6.464470	9.092930			4
Local tax rate	mills		7.180750	7.180750			5
School tax rate	mills		12.900390	12.958840			6
Voc. school tax rate	mills		2.324370	2.334910			7
Other tax rate - Local	mills		0.000000	0.000000			8
Other tax rate - Non-Local	mills		0.000000	0.000000			9
Total tax rate	mills		29.102790	31.801300			10
Less: state credit	mills		1.942100	2.028660			11
Net tax rate	mills		27.160690	29.772640			12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.180750	7.180750			14
Combined School Tax Rate	mills		15.224760	15.293750			15
Other Tax Rate - Local	mills		0.000000	0.000000			16
Total Local & School Tax	mills		22.405510	22.474500			17
Total Tax Rate	mills		29.102790	31.801300			18
Ratio of Local and School Tax to Total	dec.		0.769875	0.706716			19
Total tax net of state credit	mills		27.160690	29.772640			20
Net Local and School Tax Rate	mills		20.910336	21.040813			21
Utility Plant, Jan. 1	\$	1,660,528	83,355	1,577,173			22
Materials & Supplies	\$	4,890	0	4,890			23
Subtotal	\$	1,665,418	83,355	1,582,063			24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,665,418	83,355	1,582,063			26
Assessment Ratio	dec.		0.754300	0.750900			27
Assessed Value	\$	1,250,846	62,875	1,187,971			28
Net Local & School Rate	mills		20.910336	21.040813			29
Tax Equiv. Computed for Current Year	\$	26,311	1,315	24,996			30
Tax Equivalent per 1994 PSC Report	\$	12,587					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	26,311					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	6,100		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	74,254		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	12,692		10
Other Water Source Plant (317)	6,395		11
Total Source of Supply Plant	99,441	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	42,512		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	76,009		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	118,521	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	4,887		23
Total Water Treatment Plant	4,887	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			6,100 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			74,254 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			12,692 10
Other Water Source Plant (317)			6,395 11
Total Source of Supply Plant	0	0	99,441
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			42,512 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			76,009 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	118,521
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			4,887 23
Total Water Treatment Plant	0	0	4,887

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	24,554		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	189,894		26
Transmission and Distribution Mains (343)	326,967	107,383	27
Fire Mains (344)	0		28
Services (345)	126,702		29
Meters (346)	29,422	411	30
Hydrants (348)	58,230	1,195	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	755,769	108,989	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	62		35
Computer Equipment (372.1)	3,377		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	6,428	430	38
Other Tangible Property (390)	0		39
Total General Plant	9,867	430	
Total utility plant in service directly assignable	988,485	109,419	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	988,485	109,419	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24,554 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			189,894 26
Transmission and Distribution Mains (343)	1,360		432,990 27
Fire Mains (344)			0 28
Services (345)			126,702 29
Meters (346)			29,833 30
Hydrants (348)	70		59,355 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	1,430	0	863,328
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			62 35
Computer Equipment (372.1)		(1,374)	2,003 36
Transportation Equipment (373)			0 37
Other General Equipment (379)		1,374	8,232 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	10,297
Total utility plant in service directly assignable	1,430	0	1,096,474
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	1,430	0	1,096,474

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	162,663		26
Transmission and Distribution Mains (343)	468,410		27
Fire Mains (344)	0		28
Services (345)	15,475		29
Meters (346)	0		30
Hydrants (348)	10,178		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	656,726	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	656,726	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	656,726	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			162,663 26
Transmission and Distribution Mains (343)			468,410 27
Fire Mains (344)			0 28
Services (345)			15,475 29
Meters (346)			0 30
Hydrants (348)			10,178 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	656,726
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	656,726
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	656,726

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			2,669	2,669	1
February			2,042	2,042	2
March			2,124	2,124	3
April			2,203	2,203	4
May			2,478	2,478	5
June			2,382	2,382	6
July			2,511	2,511	7
August			2,387	2,387	8
September			2,405	2,405	9
October			2,390	2,390	10
November			2,453	2,453	11
December			2,920	2,920	12
Total annual pumpage	0	0	28,964	28,964	
Less: Water sold				17,061	13
Volume pumped but not sold				11,903	14
Volume sold as a percent of volume pumped				59%	15
Volume used for water production, water quality and system maintenance				878	16
Volume related to equipment/system malfunction				5,665	17
Non-utility volume NOT included in water sales				425	18
Total volume not sold but accounted for				6,968	19
Volume pumped but unaccounted for				4,935	20
Percent of water lost				17%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				175	24
Date of maximum: 6/1/2006					25
Cause of maximum:					26
Filled swimming pool					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	27
Date of minimum: 3/31/2006					28
Total KWH used for pumping for the year				47,562	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
W. OLSON ST.	1	425	16	288,000	Yes	1
HWY 78 N	2	192	15	864,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2A	2B	1
Location	BLANCHARDVILLE	BLANCHARDVILLE	BLANCHARDVILLE	2
Purpose	P	P	B	3
Destination	D	D	D	4
Pump Manufacturer	STARITE	AURORA	AURORA	5
Year Installed	1986	1985	1986	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	CENTRIFUGAL	7
Actual Capacity (gpm)	200	400	110	8
Pump Motor or Standby Engine Mfr	FRANKLIN	US MOTOR	US MOTOR	9 10
Year Installed	1986	1985	1986	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	15	30	8	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	R	3
Year constructed	1912	1999	4
Primary material (earthen, steel, concrete, other)	OTHER	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	100	129	6
Total capacity in gallons (actual)	95,800	300,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	8,864	0	680	0	8,184	1
M	D	6.000	16,302	0	0	0	16,302	2
M	D	8.000	5,325	680	0	0	6,005	3
M	D	12.000	1,150	0	0	0	1,150	4
Total Within Municipality			31,641	680	680	0	31,641	
Total Utility			31,641	680	680	0	31,641	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	302	0	0	0	302		1
M	1.000	74	0	0	0	74		2
Total Utility		376	0	0	0	376	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	463	6	0	0	469	15	1
1.000	3	0	0	0	3	1	2
1.500	7	0	0	0	7	0	3
2.000	2	0	0	0	2	0	4
3.000	1	0	0	0	1	0	5
Total:	476	6	0	0	482	16	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	314	42	0	3	0	110	469	1
1.000	0	2	0	1	0	0	3	2
1.500	0	5	0	1	0	1	7	3
2.000	0	0	0	2	0	0	2	4
3.000	0	0	0	1	0	0	1	5
Total:	314	49	0	8	0	111	482	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	62	1	1		62	2
Total Fire Hydrants	62	1	1	0	62	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	62
Number of distribution system valves end of year:	82
Number of distribution valves operated during year:	53

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

a/c 640 - The Utility incurred additional costs in the prior year in meeting DNR testing requirements.

a/c 650 - The utility paid \$6,300 for well repairs in the prior year.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

a/c 372.1 & a/c 379 - Adjustments were made to reflect a detailed review of the equipment performed by the utility personnel.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Water main additions were financed with the proceeds from a Rural Development loan received in 2004.

Water Services (Page W-18)

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

All utility owned water services were in use at year-end.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Utility personnel are aware of the requirement that meters 1" or smaller be tested every 10 years or replaced every 20 years. Utility personnel are attempting to meet this requirement.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
