



3015 (02-02-05)

ANNUAL REPORT

OF

Name: RANDOLPH WATER UTILITY

Principal Office: 248 WEST STROUD STREET
RANDOLPH, WI 53956-1292

For the Year Ended: DECEMBER 31, 2006

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I ELLEN JUNG of
(Person responsible for accounts)

RANDOLPH WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/31/2006
(Date)

CLERK
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: RANDOLPH WATER UTILITY

Utility Address: 248 WEST STROUD STREET

RANDOLPH, WI 53956-1292

When was utility organized? 1/1/1907

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: ELLEN JUNG

Title: CLERK

Office Address:

248 WEST STROUD STREET

RANDOLPH, WI 53956

Telephone: (920) 326 - 4600

Fax Number: (920) 326 - 4603

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: DEAN S. TILLEMA

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: WESTRA, TILLEMA & O'CONNOR, LLC

111 E. MAIN STREET

WAUPUN, WI 53963

Telephone: (920) 324 - 9711

Fax Number: (920) 324 - 8868

E-mail Address: deant@yourcpas.net

President, chairman, or head of utility commission/board or committee:

Name: DAVID DOBBRATZ

Title: VILLAGE PRESIDENT

Office Address:

248 WEST STROUD STREET

RANDOLPH, WI 53956

Telephone: (920) 326 - 4600

Fax Number: (920) 326 - 4603

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: DEAN S. TILLEMA

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: WESTRA, TILLEMA & O'CONNOR, LLC
111 E. MAIN STREET
WAUPUN, WI 53963

Telephone: (920) 324 - 9711

Fax Number: (920) 324 - 8868

E-mail Address: deans@yourcpas.net

Date of most recent audit report: 5/1/2006

Period covered by most recent audit: 2005

Names and titles of utility management including manager or superintendent:

Name: PETER WORECK

Title: SUPERINTENDENT

Office Address:
248 WEST STROUD STREET
RANDOLPH, WI 53956

Telephone: (920) 326 - 4600

Fax Number: (920) 326 - 4603

E-mail Address:

Name of utility commission/committee: UTILITY COMMISSION

Names of members of utility commission/committee:

- JAMES BOOMSMA
- RICHARD NIEMAN
- STEVE OOSTERHOUSE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

NONE

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	258,008	259,474	1
Operating Expenses:			
Operation and Maintenance Expense (401)	149,031	121,065	2
Depreciation Expense (403)	79,207	65,008	3
Amortization Expense (404)	0	0	4
Taxes (408)	84,870	57,080	5
Total Operating Expenses	313,108	243,153	
Net Operating Income	(55,100)	16,321	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(55,100)	16,321	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	32,939	28,350	9
Miscellaneous Nonoperating Income (421)	79,001	0	10
Total Other Income	111,940	28,350	
Total Income	56,840	44,671	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(3,104)	(3,104)	11
Other Income Deductions (426)	9,695	9,141	12
Total Miscellaneous Income Deductions	6,591	6,037	
Income Before Interest Charges	50,249	38,634	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	102,494	70,347	13
Amortization of Debt Discount and Expense (428)	2,071	2,071	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	104,565	72,418	
Net Income	(54,316)	(33,784)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	613,301	647,085	19
Balance Transferred from Income (433)	(54,316)	(33,784)	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	558,985	613,301	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	258,008		258,008	1
Total (Acct. 400):	258,008	0	258,008	
Operation and Maintenance Expense (401):				
Derived	149,031		149,031	2
Total (Acct. 401):	149,031	0	149,031	
Depreciation Expense (403):				
Derived	79,207		79,207	3
Total (Acct. 403):	79,207	0	79,207	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	84,870		84,870	5
Total (Acct. 408):	84,870	0	84,870	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(55,100)	0	(55,100)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST EARNED ON TEMPORARY INVESTMENTS	32,939	0	32,939	10
Total (Acct. 419):	32,939	0	32,939	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		79,000	79,000	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
ROUNDING	0	1	1 12
Total (Acct. 421):	0	79,001	79,001
TOTAL OTHER INCOME:	32,939	79,001	111,940

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(3,104)		(3,104) 13
NONE	0	0	0 14
Total (Acct. 425):	(3,104)	0	(3,104)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		9,695	9,695 15
NONE	0	0	0 16
Total (Acct. 426):	0	9,695	9,695
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(3,104)	9,695	6,591

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	102,494		102,494 17
Total (Acct. 427):	102,494	0	102,494
Amortization of Debt Discount and Expense (428):			
NONE	2,071		2,071 18
Total (Acct. 428):	2,071	0	2,071
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	104,565	0	104,565
NET INCOME:	(123,622)	69,306	(54,316)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	166,644	446,657	613,301 23
Total (Acct. 216):	166,644	446,657	613,301
Balance Transferred from Income (433):			
Derived	(123,622)	69,306	(54,316) 24
Total (Acct. 433):	(123,622)	69,306	(54,316)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	43,022	515,963	558,985

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	258,008	0	0	0	258,008	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	258,008	0	0	0	258,008	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,365,904	4,237,652	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	601,455	516,253	2
Net Utility Plant	3,764,449	3,721,399	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	50	50	8
Temporary Cash Investments (132)	1,088,688	1,158,169	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	44,557	46,977	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	1,014,058	1,062,557	14
Materials and Supplies (150)	2,250	3,650	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	2,149,603	2,271,403	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	25,229	27,300	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	25,229	27,300	
Total Assets and Other Debits	5,939,281	6,020,102	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,611,363	1,611,363	21
Appropriated Earned Surplus (215)	0	0	22
Unappropriated Earned Surplus (216)	558,985	613,301	23
Total Proprietary Capital	2,170,348	2,224,664	
LONG-TERM DEBT			
Bonds (221)	2,820,000	2,685,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	210,847	223,467	26
Total Long-Term Debt	3,030,847	2,908,467	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	12,765	6,534	28
Payables to Municipality (233)	383,792	579,218	29
Customer Deposits (235)	0	13,790	30
Taxes Accrued (236)	226,202	158,710	31
Interest Accrued (237)	56,900	67,960	32
Other Current and Accrued Liabilities (238)	5,657	4,885	33
Total Current and Accrued Liabilities	685,316	831,097	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	52,770	55,874	36
Total Deferred Credits	52,770	55,874	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	0	37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	5,939,281	6,020,102	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	4,237,652	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	3,756,050	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	609,417	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	437				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	4,365,904	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	507,999	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	93,456	0	0	0	12
Total Accumulated Provision	601,455	0	0	0	
Net Utility Plant	3,764,449	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	432,492				432,492	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	79,207				79,207	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	450				450	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	79,657	0	0	0	79,657	16
Debits during year						17
Book cost of plant retired	4,150				4,150	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	4,150	0	0	0	4,150	25
Balance end of year (110.1)	507,999	0	0	0	507,999	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	83,761				83,761	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	9,695				9,695	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	9,695	0	0	0	9,695	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	93,456	0	0	0	93,456	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	2,250	3,650
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	2,250	3,650

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
REVENUE BONDS	2,071	428	25,229	1
Total			<u><u>25,229</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,611,363	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>1,611,363</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER REVENUE BONDS (TIF OBLIGATION)	03/01/2000	05/01/2020	0.00%	545,000	1
WATER REVENUE BONDS 2 (TIF OBLIGATION)	02/01/2003	05/01/2018	0.00%	425,000	2
REFINANCE REVENUE BONDS (HWY 73)	07/01/2006	05/01/2022	5.22%	1,850,000	3
Total Bonds (Account 221):				2,820,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
STATE OF WI-LOOPING PROJECT	06/12/2003	03/15/2018	5.00%	210,847	1
Total for Account 224				210,847	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	158,710	1
Accruals:		
Charged water department expense	85,109	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	85,109	
Taxes paid during year:		
County, state and local taxes	14,400	6
Social Security taxes	3,020	7
PSC Remainder Assessment	197	8
Other (explain):		
NONE		9
Total payments and other debits	17,617	
Balance end of year	226,202	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
REVENUE BONDS	59,052	91,321	101,878	48,495	1
Subtotal	59,052	91,321	101,878	48,495	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
STATE OF WISCONSIN	8,908	11,173	11,676	8,405	3
Subtotal	8,908	11,173	11,676	8,405	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	67,960	102,494	113,554	56,900	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	44,557	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	44,557	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
RECEIVABLES FROM SEWER/TIF FOR WATER PROJECTS & BONDS	1,014,058	12
Total (Acct. 145):	1,014,058	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
DUE VILLAGE: OPERATING EXPENSE \$83,953, '06 PROJECTS \$299,839	383,792	16
Total (Acct. 233):	383,792	
Other Deferred Credits (253):		
Regulatory Liability	52,770	17
NONE		18
Total (Acct. 253):	52,770	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	3,731,642	0	0	0	3,731,642	1
Materials and Supplies	2,950	0	0	0	2,950	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	470,245	0	0	0	470,245	4
Customer Advances for Construction					0	5
Regulatory Liability	54,322	0	0	0	54,322	6
NONE					0	7
Average Net Rate Base	3,210,025	0	0	0	3,210,025	
Net Operating Income	(55,100)	0	0	0	(55,100)	8
Net Operating Income as a percent of						
Average Net Rate Base	-1.72%	N/A	N/A	N/A	-1.72%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	55,874	0	0	0	55,874	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	3,104	0	0	0	3,104	3
Other (specify):						
NONE					0	4
Balance End of Year	52,770	0	0	0	52,770	

FINANCIAL SECTION FOOTNOTES

Bonds (Acct. 221) (Page F-14)

General footnotes

The tax incremental finance district (TIF) is servicing the Bond payments.
The Utility serves as a conduit only.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

ACCT. 145 - UTILITY RECEIVED \$48,499 IN PAYMENTS FROM TIF FOR DEBT SERVICE PAYMENTS PREVIOUSLY ACCRUED.

ACCT. 233 - UTILITY ACCRUED \$500,000 OF PROJECT COSTS DUE TO VILLAGE FOR 2005 CONSTRUCTION PROJECT COST INITIALLY PAID BY VILLAGE. FINAL BILLS STILL NOT RECEIVED AS OF 12/31/06. DURING 2006 THE UTILITY PAID \$195,426 (NET) ON THE BALANCE DUE TO THE VILLAGE FOR THE 2005 PROJECT COSTS RESULTING IN A YEAR-END BALANCE OF \$383,792.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	256,181	257,758	1
Total Sales of Water	256,181	257,758	
Other Operating Revenues			
Forfeited Discounts (470)	692	791	2
Other Water Revenues (474)	1,135	925	3
Total Other Operating Revenues	1,827	1,716	
Total Operating Revenues	258,008	259,474	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	116,058	83,171	4
General Operating Expenses (680-690)	32,973	37,894	5
Total Operation and Maintenance Expenses	149,031	121,065	
Other Operating Expenses			
Depreciation Expense (403)	79,207	65,008	6
Amortization Expense (404)		0	7
Taxes (408)	84,870	57,080	8
Total Other Operating Expenses	164,077	122,088	
Total Operating Expenses	313,108	243,153	
NET OPERATING INCOME	(55,100)	16,321	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	586	26,055	132,990	4
Commercial	83	9,824	40,418	5
Industrial	7	1,991	8,515	6
Total Metered Sales to General Customers (461)	676	37,870	181,923	
Private Fire Protection Service (462)	2		1,554	7
Public Fire Protection Service (463)	1		63,121	8
Other Sales to Public Authorities (464)	10	1,996	9,583	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	689	39,866	256,181	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	----------------------------------------------	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	63,121	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	63,121	
Forfeited Discounts (470):		
Customer late payment charges	692	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	692	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	810	7
Other (specify): RECONNECT CHARGES	325	8
Total Other Water Revenues (474)	1,135	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	34,810	37,863	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	13,630	13,563	3
Chemicals (630)	8,256	6,828	4
Supplies and Expenses (640)	14,546	8,359	5
Repairs of Water Plant (650)	40,683	11,876	6
Transportation Expenses (660)	4,133	4,682	7
Total Plant Operation and Maintenance Expenses	116,058	83,171	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	7,669	7,709	8
Office Supplies and Expenses (681)	1,437	597	9
Outside Services Employed (682)	6,266	10,771	10
Insurance Expense (684)	2,645	2,566	11
Employees Pensions and Benefits (686)	14,956	16,251	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)		0	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	32,973	37,894	
Total Operation and Maintenance Expenses	149,031	121,065	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		81,893	53,786	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		240	216	2
Net property tax equivalent		81,653	53,570	
Social Security		3,020	3,282	3
PSC Remainder Assessment		197	229	4
Other (specify): ROUNDING		0	(1)	5
Total tax expense		84,870	57,080	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Columbia	Dodge			1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.186943	0.170206			3
County tax rate	mills		4.538986	5.081623			4
Local tax rate	mills		9.128909	10.200822			5
School tax rate	mills		10.064047	9.162971			6
Voc. school tax rate	mills		1.290481	1.174938			7
Other tax rate - Local	mills		0.000000	0.000000			8
Other tax rate - Non-Local	mills		0.000000	0.000000			9
Total tax rate	mills		25.209366	25.790560			10
Less: state credit	mills		1.547498	1.278799			11
Net tax rate	mills		23.661868	24.511761			12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.128909	10.200822			14
Combined School Tax Rate	mills		11.354528	10.337909			15
Other Tax Rate - Local	mills		0.000000	0.000000			16
Total Local & School Tax	mills		20.483437	20.538731			17
Total Tax Rate	mills		25.209366	25.790560			18
Ratio of Local and School Tax to Total	dec.		0.812533	0.796366			19
Total tax net of state credit	mills		23.661868	24.511761			20
Net Local and School Tax Rate	mills		19.226044	19.520339			21
Utility Plant, Jan. 1	\$	4,237,652	1,695,061	2,542,591			22
Materials & Supplies	\$	3,650	1,460	2,190			23
Subtotal	\$	4,241,302	1,696,521	2,544,781			24
Less: Plant Outside Limits	\$	0	0	0			25
Taxable Assets	\$	4,241,302	1,696,521	2,544,781			26
Assessment Ratio	dec.		0.939380	1.031756			27
Assessed Value	\$	4,219,271	1,593,678	2,625,593			28
Net Local & School Rate	mills		19.226044	19.520339			29
Tax Equiv. Computed for Current Year	\$	81,893	30,640	51,252			30
Tax Equivalent per 1994 PSC Report	\$	13,033					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	81,893					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	100		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	495,814		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	495,914	0	
PUMPING PLANT			
Land and Land Rights (320)	6,000		12
Structures and Improvements (321)	302,993		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	129,594		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	5,901		20
Total Pumping Plant	444,488	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	25		21
Structures and Improvements (331)	24,366		22
Water Treatment Equipment (332)	67,781		23
Total Water Treatment Plant	92,172	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			100	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			495,814	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	495,914	
PUMPING PLANT				
Land and Land Rights (320)			6,000	12
Structures and Improvements (321)			302,993	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			129,594	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			5,901	20
Total Pumping Plant	0	0	444,488	
WATER TREATMENT PLANT				
Land and Land Rights (330)			25	21
Structures and Improvements (331)			24,366	22
Water Treatment Equipment (332)			67,781	23
Total Water Treatment Plant	0	0	92,172	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	75		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	433,205		26
Transmission and Distribution Mains (343)	1,837,089	16,203	27
Fire Mains (344)	0		28
Services (345)	160,291		29
Meters (346)	40,298	2,524	30
Hydrants (348)	178,321	25,500	31
Other Transmission and Distribution Plant (349)	190		32
Total Transmission and Distribution Plant	2,649,469	44,227	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	21,295		37
Other General Equipment (379)	3,897	8,738	38
Other Tangible Property (390)	0		39
Total General Plant	25,192	8,738	
Total utility plant in service directly assignable	3,707,235	52,965	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,707,235	52,965	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			75 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			433,205 26
Transmission and Distribution Mains (343)			1,853,292 27
Fire Mains (344)			0 28
Services (345)			160,291 29
Meters (346)	1,650		41,172 30
Hydrants (348)	2,500		201,321 31
Other Transmission and Distribution Plant (349)			190 32
Total Transmission and Distribution Plant	4,150	0	2,689,546
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			21,295 37
Other General Equipment (379)			12,635 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	33,930
Total utility plant in service directly assignable	4,150	0	3,756,050
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	4,150	0	3,756,050

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	58,695		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	58,695	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			58,695 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	58,695
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	209,775		26
Transmission and Distribution Mains (343)	258,947	70,000	27
Fire Mains (344)	0		28
Services (345)	3,000		29
Meters (346)	0		30
Hydrants (348)	0	9,000	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	471,722	79,000	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	530,417	79,000	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	530,417	79,000	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			209,775 26
Transmission and Distribution Mains (343)			328,947 27
Fire Mains (344)			0 28
Services (345)			3,000 29
Meters (346)			0 30
Hydrants (348)			9,000 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	550,722
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	609,417
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	609,417

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			3,747	3,747	1
February			3,439	3,439	2
March			3,837	3,837	3
April			3,591	3,591	4
May			4,275	4,275	5
June			4,103	4,103	6
July			4,305	4,305	7
August			4,093	4,093	8
September			3,879	3,879	9
October			4,162	4,162	10
November			4,193	4,193	11
December			3,702	3,702	12
Total annual pumpage	0	0	47,326	47,326	
Less: Water sold				39,866	13
Volume pumped but not sold				7,460	14
Volume sold as a percent of volume pumped				84%	15
Volume used for water production, water quality and system maintenance				850	16
Volume related to equipment/system malfunction				1,900	17
Non-utility volume NOT included in water sales				500	18
Total volume not sold but accounted for				3,250	19
Volume pumped but unaccounted for				4,210	20
Percent of water lost				9%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				246	24
Date of maximum: 5/30/2006					25
Cause of maximum:					26
MAIN BREAK & FILL SWIMMING POOL					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				99	27
Date of minimum: 1/20/2006					28
Total KWH used for pumping for the year				126,980	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
BACKUP WELL (1906)/136 W. STRO	1	385	4	500,000	Yes	1
BACKUP	2	552	12	500,000	Yes	2
MAIN WELL (2000) HWY. P	3	525	12	504,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2	3	1
Location	BACKUP	BACKUP	MAIN WELL	2
Purpose	P	P	P	3
Destination	D	R	D	4
Pump Manufacturer	F.M.	GOULD	CHICAGO	5
Year Installed	1983	1995	2000	6
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	425	400	350	8
Pump Motor or Standby Engine Mfr	G.E	US	FORD	9 10
Year Installed	1992	1930	2000	11
Type	ELECTRIC	ELECTRIC	NATURAL GAS	12
Horsepower	20	15	425	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	RESERVOIR	TOWER	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	3
Year constructed	1930	2003	4
Primary material (earthen, steel, concrete, other)	OTHER	STEEL	5
Elevation difference in feet (See Headnote 3.)	10	157	6
Total capacity in gallons (actual)	75,000	250,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0800	1.0800	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	T	1.500	296	0	0	0	296	1
M	T	4.000	2,238	0	0	0	2,238	2
M	T	6.000	29,142	0	0	0	29,142	3
M	D	8.000	1,518	1,420	0	0	2,938	4
M	S	8.000	5,624	0	0	0	5,624	5
M	S	10.000	13,768	0	0	0	13,768	6
Total Within Municipality			52,586	1,420	0	0	54,006	
Total Utility			52,586	1,420	0	0	54,006	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.625	15	0	0	0	15		1
M	0.625	514	0	0	0	514		2
L	0.750	10	0	0	0	10		3
M	0.750	77	0	0	0	77		4
M	1.000	21	0	0	0	21		5
M	1.500	3	0	0	0	3		6
M	4.000	1	0	0	0	1		7
M	6.000	4	0	0	0	4		8
M	8.000	1	0	0	0	1		9
Total Utility		646	0	0	0	646	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	682	36	29	0	689	28	1
0.750	0	0	0	0	0	0	2
1.000	15	0	0	0	15	1	3
1.250	1	0	0	0	1	0	4
1.500	8	1	1	0	8	0	5
2.000	9	0	0	0	9	2	6
3.000	3	0	0	0	3	1	7
Total:	718	37	30	0	725	32	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	591	70	7	4	0	17	689	1
0.750	0	0	0	0	0	0	0	2
1.000	0	10	1	3	0	1	15	3
1.250	0	1	0	0	0	0	1	4
1.500	0	4	2	1	0	1	8	5
2.000	0	4	2	3	0	0	9	6
3.000	0	2	0	1	0	0	3	7
Total:	591	91	12	12	0	19	725	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0			0	0	1
Within Municipality	115	9	5	0	119	2
Total Fire Hydrants	115	9	5	0	119	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	119
Number of distribution system valves end of year:	107
Number of distribution valves operated during year:	90

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

- ACCT. 682 - PRIOR YEAR AMOUNT INCLUDED SYSTEM TESTING WORK.
 - ACCT. 640 - INCREASE DUE TO PURCHASE OF REPAIR RELATED SUPPLIES, ETC.
 - ACCT. 650 - INCREASE DUE TO MAIN BREAKS AND WELL COSTS.
-

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

WATER MAINS: MAINS ADDED IN THE AMOUNT OF \$16,203 (260') WERE FINANCED OUT OF EXISTING UTILITY FUNDS. (CONTRIBUTED MAINS ADDED IN THE AMOUNT OF \$70,000 WERE 1160'.) HYDRANT ADDITIONS OF \$25,500 FINANCED BY UTILITY AS WELL.

Water Services (Page W-18)

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

ALL IN USE.

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES
