



3015 (02-02-05)

ANNUAL REPORT

OF

Name: NEW AUBURN MUNICIPAL WATER UTILITY

Principal Office: 130 E. ELM STREET
P.O. BOX 100
NEW AUBURN, WI 54757

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: NEW AUBURN MUNICIPAL WATER UTILITY

Utility Address: 130 E. ELM STREET
P.O. BOX 100
NEW AUBURN, WI 54757

When was utility organized? 1/1/1951

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MRS PEGGY STANFORD

Title: CLERK-TREASURER

Office Address:

130 E. ELM STREET
P.O. BOX 100
NEW AUBURN, WI 54757

Telephone: (715) 237 - 2223

Fax Number: (715) 237 - 2334

E-mail Address: newauburnvill@citizens-tel.net

Individual or firm, if other than utility employee, preparing this report:

Name: ROBERT GANSCHOW

Title: SENIOR MANAGER

Office Address: WIPFLI LLP

3703 OAKWOOD HILLS PARKWAY
P.O. BOX 690
EAU CLAIRE, WI 54702-0690

Telephone: (715) 858 - 6642

Fax Number: (715) 832 - 2345

E-mail Address: rganschow@wipfli.com

President, chairman, or head of utility commission/board or committee:

Name: MS KAREN KLINGENBERG

Title: VILLAGE PRESIDENT

Office Address:

235 S. EAST STREET
NEW AUBURN, WI 54757

Telephone: (715) 237 - 2223

Fax Number: (715) 237 - 2334

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: WIPFLI LLP
3703 OAKWOOD HILLS PARKWAY
P.O. BOX 690
EAU CLAIRE, WI 54702-0690

Telephone: (715) 858 - 6642

Fax Number: (715) 832 - 2345

E-mail Address: rganschow@wipfli.com

Date of most recent audit report: 2/17/2006

Period covered by most recent audit: JANUARY 1 TO DECEMBER 31, 2005

Names and titles of utility management including manager or superintendent:

Name: MR PAUL DACHEL

Title: SUPERINTENDENT

Office Address:
130 EAST ELM STREET
P.O. BOX 100
NEW AUBURN, WI 54757

Telephone: (715) 237 - 2223

Fax Number: (715) 237 - 2334

E-mail Address:

Name of utility commission/committee: Village Board

Names of members of utility commission/committee:

- MS KAREN KLINGENBERG, VILLAGE PRESIDENT
- MS ROXANNE LOTTS, TRUSTEE
- MR ROBIN MATTSON, TRUSTEE
- MR GARY PITTS, TRUSTEE
- MR CHARLES SHOGREN, TRUSTEE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	112,481	51,813	1
Operating Expenses:			
Operation and Maintenance Expense (401)	64,250	68,805	2
Depreciation Expense (403)	12,650	4,149	3
Amortization Expense (404)	0	0	4
Taxes (408)	7,606	5,695	5
Total Operating Expenses	84,506	78,649	
Net Operating Income	27,975	(26,836)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	27,975	(26,836)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	2,552	1,774	9
Miscellaneous Nonoperating Income (421)	81,467	51,662	10
Total Other Income	84,019	53,436	
Total Income	111,994	26,600	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(1,793)	(1,793)	11
Other Income Deductions (426)	16,660	2,414	12
Total Miscellaneous Income Deductions	14,867	621	
Income Before Interest Charges	97,127	25,979	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	6,555	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	6,555	0	
Net Income	90,572	25,979	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	288,700	258,447	19
Balance Transferred from Income (433)	90,572	25,979	20
Miscellaneous Credits to Surplus (434)	0	4,274	21
Miscellaneous Debits to Surplus--Debit (435)	12,667	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	366,605	288,700	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	112,481		112,481	1
Total (Acct. 400):	112,481	0	112,481	
Operation and Maintenance Expense (401):				
Derived	64,250		64,250	2
Total (Acct. 401):	64,250	0	64,250	
Depreciation Expense (403):				
Derived	12,650		12,650	3
Total (Acct. 403):	12,650	0	12,650	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	7,606		7,606	5
Total (Acct. 408):	7,606	0	7,606	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	27,975	0	27,975	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON CD'S AND MONEY MARKET ACCOUNTS	2,529	0	2,529	10
INTEREST ON SPECIAL ASSESSMENTS	23	0	23	11
Total (Acct. 419):	2,552	0	2,552	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	81,467	81,467 12
NONE	0	0	0 13
Total (Acct. 421):	0	81,467	81,467
TOTAL OTHER INCOME:	2,552	81,467	84,019

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(1,793)	[REDACTED]	(1,793) 14
NONE	0	0	0 15
Total (Acct. 425):	(1,793)	0	(1,793)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	2,763	2,763 16
TRANSFER TO GENERAL FUND	13,897	0	13,897 17
Total (Acct. 426):	13,897	2,763	16,660
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	12,104	2,763	14,867

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	6,555	[REDACTED]	6,555 18
Total (Acct. 427):	6,555	0	6,555
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	6,555	0	6,555
NET INCOME:	11,868	78,704	90,572
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	180,404	108,296	288,700 24
Total (Acct. 216):	180,404	108,296	288,700
Balance Transferred from Income (433):			
Derived	11,868	78,704	90,572 25
Total (Acct. 433):	11,868	78,704	90,572
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
LOSS ON DISPOSAL OF ASSETS	12,144	523	12,667 27
Total (Acct. 435)--Debit:	12,144	523	12,667
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	0		0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	180,128	186,477	366,605

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	112,481	0	0	0	112,481	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0	0	0	0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	112,481	0	0	0	112,481	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	988,535	431,787	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	114,770	118,698	2
Net Utility Plant	873,765	313,089	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	405	540	6
Special Funds (125)	31,650	0	7
Total Other Property and Investments	32,055	540	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	7,733	3,707	8
Temporary Cash Investments (132)	109,580	61,422	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	21,053	8,427	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	158,084	65,795	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	50	57	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	296,500	139,408	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,202,320	453,037	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	3,394	3,394	21
Appropriated Earned Surplus (215)	0	0	22
Unappropriated Earned Surplus (216)	366,605	288,700	23
Total Proprietary Capital	369,999	292,094	
LONG-TERM DEBT			
Bonds (221)	753,408	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	114,330	26
Total Long-Term Debt	753,408	114,330	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	27,910	8,498	28
Payables to Municipality (233)	17,629	5,360	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	1,738	0	32
Other Current and Accrued Liabilities (238)	1,158	484	33
Total Current and Accrued Liabilities	48,435	14,342	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	30,478	32,271	36
Total Deferred Credits	30,478	32,271	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	0	37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,202,320	453,037	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	431,787	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	766,175	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	222,360	0	0	0	3
Utility Plant Purchased or Sold (391)	0	0	0	0	4
Utility Plant in Process of Reclassification (392)	0	0	0	0	5
Utility Plant Leased to Others (393)	0	0	0	0	6
Property Held for Future Use (394)	0	0	0	0	7
Construction Work in Progress (395)	0	0	0	0	8
Utility Plant Acquisition Adjustments (396)	0	0	0	0	9
Other Utility Plant Adjustments (397)	0	0	0	0	10
Total Utility Plant	988,535	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	77,537	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	37,233	0	0	0	12
Total Accumulated Provision	114,770	0	0	0	
Net Utility Plant	873,765	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	75,800				75,800	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	12,650				12,650	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	212				212	6
Accruals charged other						7
accounts (specify):						8
	0				0	9
Salvage	0				0	10
Other credits (specify):						11
Amount recorded as loss on disposal	12,144				12,144	12
	0				0	13
	0				0	14
	0				0	15
Total credits	25,006	0	0	0	25,006	16
Debits during year						17
Book cost of plant retired	23,269				23,269	18
Cost of removal	0				0	19
Other debits (specify):						20
	0				0	21
	0				0	22
	0				0	23
	0				0	24
Total debits	23,269	0	0	0	23,269	25
Balance end of year (110.1)	77,537	0	0	0	77,537	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	42,898				42,898	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	2,763				2,763	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	0				0	6
Accruals charged other						7
accounts (specify):						8
	0				0	9
Salvage	0				0	10
Other credits (specify):						11
Amount recorded as loss on disposal	523				523	12
	0				0	13
	0				0	14
	0				0	15
Total credits	3,286	0	0	0	3,286	16
Debits during year						17
Book cost of plant retired	8,951				8,951	18
Cost of removal	0				0	19
Other debits (specify):						20
	0				0	21
	0	0			0	22
	0				0	23
	0				0	24
Total debits	8,951	0	0	0	8,951	25
Balance end of year (110.1)	37,233	0	0	0	37,233	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation	0	0	0	0	0	0 1
Other	0	0	0	0	0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	0	0 2
Sewer utility	0	0 3
Gas utility	0	0 4
Merchandise	0	0 5
Other materials & supplies	0	0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	3,394	1
Changes during year (explain):		
NONE	0	2
Balance end of year	<u><u>3,394</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
SAFE DRINKING WATER BONDS (2006)	04/12/2006	05/01/2025	1.49%	753,408	1
Total Bonds (Account 221):				753,408	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	7,606	2
Charged electric department expense	0	3
Charged sewer department expense	126	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	<u>7,732</u>	
Taxes paid during year:		
County, state and local taxes	5,676	6
Social Security taxes	2,010	7
PSC Remainder Assessment	46	8
Other (explain):		
NONE		9
Total payments and other debits	<u>7,732</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
SAFE DRINKING WATER LOAN (2006)	0	4,816	3,078	1,738	1
Subtotal	0	4,816	3,078	1,738	
Advances from Municipality (223)					
NONE	0	0	0	0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
SECURITY BANK INTERIM LOAN	0	1,739	1,739	0	3
Subtotal	0	1,739	1,739	0	
Notes Payable (231)					
NONE	0	0	0	0	4
Subtotal	0	0	0	0	
Total	0	6,555	4,817	1,738	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	405	2
Total (Acct. 124):	405	
Special Funds (125):		
DEBT SERVICE FUND	31,650	3
Total (Acct. 125):	31,650	
Notes Receivable (141):		
NONE	0	4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	21,053	5
Electric	0	6
Sewer (Regulated)	0	7
Other (specify):		
NONE	0	8
Total (Acct. 142):	21,053	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	9
Merchandising, jobbing and contract work	0	10
Other (specify):		
NONE	0	11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
GENERAL FUND EXPENSES PAID BY WATER	673	12
SEWER UTILITY EXPENSES PAID BY WATER	10,690	13
CAPITAL PROJECTS EXPENSES PAID BY WATER	146,721	14
Total (Acct. 145):	158,084	
Prepayments (165):		
2006-2007 ADVANCE REMAINDER ASSESSMENT	50	15
Total (Acct. 165):	50	
Extraordinary Property Losses (182):		
NONE	0	16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	0	17
Total (Acct. 183):	0	
Payables to Municipality (233):		
WATER EXPENSES PAID BY THE GENERAL FUND	13,116	18
WATER EXPENSES PAID BY THE SEWER UTILITY	4,513	19
Total (Acct. 233):	17,629	
Other Deferred Credits (253):		
Regulatory Liability	30,478	20
NONE	0	21
Total (Acct. 253):	30,478	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	472,888	0	0	0	472,888	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation (110.1)	76,668	0	0	0	76,668	4
Customer Advances for Construction	0	0	0	0	0	5
Regulatory Liability	31,374	0	0	0	31,374	6
NONE	0	0	0	0	0	7
Average Net Rate Base	364,846	0	0	0	364,846	
 Net Operating Income	 27,975	 0	 0	 0	 27,975	 8
Net Operating Income as a percent of						
Average Net Rate Base	7.67%	N/A	N/A	N/A	7.67%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.8	1
Electric	0	2
Gas	0	3
Sewer	0	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	32,271	0	0	0	32,271	1
Add credits during year:						
NONE	0	0	0	0	0	2
Deduct charges:						
Miscellaneous Amortization (425)	1,793	0	0	0	1,793	3
Other (specify):						
NONE	0	0	0	0	0	4
Balance End of Year	30,478	0	0	0	30,478	

FINANCIAL SECTION FOOTNOTES

Income Statement Account Details (Page F-02)

General footnotes

A/C #426 - The Transfer to the General Fund was for expenditures paid for by the General Fund in previous years that were reimbursed by proceeds from the Safe Drinking Water Fund Loan in 2006.

Interest Accrued (Acct. 237) (Page F-17)

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

The loan related to the interest payments in A/C #224 was paid off during 2006, therefore, the ending balance is zero.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

A/C #145 and A/C #233 - DONE

Identification and Ownership (Page iv)

General footnotes

Due to new auditing standards, the audit firm is unable to provide an audit report date for the current year. That date is to be determined when the financial statements are ready to be released. Therefore, the date for the most recent audit report is related to the prior year.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	111,625	50,714	1
Total Sales of Water	111,625	50,714	
Other Operating Revenues			
Forfeited Discounts (470)	356	225	2
Other Water Revenues (474)	500	874	3
Total Other Operating Revenues	856	1,099	
Total Operating Revenues	112,481	51,813	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	36,975	41,916	4
General Operating Expenses (680-690)	27,275	26,889	5
Total Operation and Maintenance Expenses	64,250	68,805	
Other Operating Expenses			
Depreciation Expense (403)	12,650	4,149	6
Amortization Expense (404)	0	0	7
Taxes (408)	7,606	5,695	8
Total Other Operating Expenses	20,256	9,844	
Total Operating Expenses	84,506	78,649	
NET OPERATING INCOME	27,975	(26,836)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	22	88	1
Commercial	1	106	491	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	2	128	579	
Metered Sales to General Customers (461)				
Residential	165	6,498	40,876	4
Commercial	29	2,049	11,574	5
Industrial	0	0	0	6
Total Metered Sales to General Customers (461)	194	8,547	52,450	
Private Fire Protection Service (462)	0		0	7
Public Fire Protection Service (463)	1		49,404	8
Other Sales to Public Authorities (464)	7	1,084	9,192	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	204	9,759	111,625	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	49,404	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	49,404	
Forfeited Discounts (470):		
Customer late payment charges	356	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	356	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	303	7
Other (specify):		
HYDRANT CHARGES FOR BULK WATER SALES	140	8
UTILITY RE-CONNECT CHARGES	27	9
MISCELLANEOUS	30	10
Total Other Water Revenues (474)	500	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	18,420	12,968	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	1,474	2,222	3
Chemicals (630)	7,656	8,525	4
Supplies and Expenses (640)	5,325	6,555	5
Repairs of Water Plant (650)	4,100	11,646	6
Transportation Expenses (660)	0	0	7
Total Plant Operation and Maintenance Expenses	36,975	41,916	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	7,379	6,533	8
Office Supplies and Expenses (681)	2,094	1,339	9
Outside Services Employed (682)	15,292	12,139	10
Insurance Expense (684)	1,714	1,185	11
Employees Pensions and Benefits (686)	387	293	12
Regulatory Commission Expenses (688)	389	5,400	13
Miscellaneous General Expenses (689)	20	0	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	27,275	26,889	
Total Operation and Maintenance Expenses	64,250	68,805	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		5,676	4,274	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		126	135	2
Net property tax equivalent		5,550	4,139	
Social Security		2,010	1,526	3
PSC Remainder Assessment		46	30	4
Other (specify): NONE		0	0	5
Total tax expense		7,606	5,695	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Barron	Chippewa			1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.191489	0.193381			3
County tax rate	mills		4.718447	3.735511			4
Local tax rate	mills		4.700421	4.700417			5
School tax rate	mills		9.327913	9.419737			6
Voc. school tax rate	mills		1.066958	1.726958			7
Other tax rate - Local	mills		0.000000	0.000000			8
Other tax rate - Non-Local	mills		0.000000	0.000000			9
Total tax rate	mills		20.005228	19.776004			10
Less: state credit	mills		1.676052	1.639577			11
Net tax rate	mills		18.329176	18.136427			12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.700421	4.700417			14
Combined School Tax Rate	mills		10.394871	11.146695			15
Other Tax Rate - Local	mills		0.000000	0.000000			16
Total Local & School Tax	mills		15.095292	15.847112			17
Total Tax Rate	mills		20.005228	19.776004			18
Ratio of Local and School Tax to Total	dec.		0.754567	0.801330			19
Total tax net of state credit	mills		18.329176	18.136427			20
Net Local and School Tax Rate	mills		13.830598	14.533269			21
Utility Plant, Jan. 1	\$	431,787	16,280	415,507			22
Materials & Supplies	\$	0	0	0			23
Subtotal	\$	431,787	16,280	415,507			24
Less: Plant Outside Limits	\$	1,137	1,137	0			25
Taxable Assets	\$	430,650	15,143	415,507			26
Assessment Ratio	dec.		0.917050	0.908112			27
Assessed Value	\$	391,214	13,887	377,327			28
Net Local & School Rate	mills		13.830598	14.533269			29
Tax Equiv. Computed for Current Year	\$	5,676	192	5,484			30
Tax Equivalent per 1994 PSC Report	\$	3,680					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	5,676					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	568	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	568	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	75	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	3,782	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	3,857	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	6,661	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	34,423	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	41,084	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	2,718	0	23
Total Water Treatment Plant	2,718	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	568	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	568	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	75	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	3,782	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	3,857	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	6,661	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	20,607	20,373	34,189	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	20,607	20,373	40,850	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	2,718	23
Total Water Treatment Plant	0	0	2,718	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	75	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	22,894	0	26
Transmission and Distribution Mains (343)	48,496	2,820	27
Fire Mains (344)	0	0	28
Services (345)	12,419	0	29
Meters (346)	17,742	1,574	30
Hydrants (348)	20,715	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	122,341	4,394	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	4,251	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	4,783	689	38
Other Tangible Property (390)	0	0	39
Total General Plant	9,034	689	
Total utility plant in service directly assignable	179,602	5,083	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	179,602	5,083	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	75 24
Structures and Improvements (341)	0	0	0 25
Distribution Reservoirs and Standpipes (342)	0	402,744	425,638 26
Transmission and Distribution Mains (343)	1,686	66,462	116,092 27
Fire Mains (344)	0	0	0 28
Services (345)	350	35,802	47,871 29
Meters (346)	426	0	18,890 30
Hydrants (348)	200	29,629	50,144 31
Other Transmission and Distribution Plant (349)	0	0	0 32
Total Transmission and Distribution Plant	2,662	534,637	658,710
GENERAL PLANT			
Land and Land Rights (370)	0	0	0 33
Structures and Improvements (371)	0	0	0 34
Office Furniture and Equipment (372)	0	0	0 35
Computer Equipment (372.1)	0	0	4,251 36
Transportation Equipment (373)	0	0	0 37
Other General Equipment (379)	0	49,749	55,221 38
Other Tangible Property (390)	0	0	0 39
Total General Plant	0	49,749	59,472
Total utility plant in service directly assignable	23,269	604,759	766,175
Common Utility Plant Allocated to Water Department	0	0	0 40
Total utility plant in service	23,269	604,759	766,175

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	1,200	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	0	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	1,200	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	0	0	23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	0	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	0	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	1,200	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	0	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	0	0	1,200	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	3,800	0	26
Transmission and Distribution Mains (343)	72,227	0	27
Fire Mains (344)	0	0	28
Services (345)	21,630	0	29
Meters (346)	0	0	30
Hydrants (348)	0	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	97,657	0	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	0	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	0	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	0	0	
Total utility plant in service directly assignable	98,857	0	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	98,857	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	0 24
Structures and Improvements (341)	0	0	0 25
Distribution Reservoirs and Standpipes (342)	0	0	3,800 26
Transmission and Distribution Mains (343)	8,502	87,171	150,896 27
Fire Mains (344)	0	0	0 28
Services (345)	449	23,949	45,130 29
Meters (346)	0	0	0 30
Hydrants (348)	0	21,334	21,334 31
Other Transmission and Distribution Plant (349)	0	0	0 32
Total Transmission and Distribution Plant	8,951	132,454	221,160
GENERAL PLANT			
Land and Land Rights (370)	0	0	0 33
Structures and Improvements (371)	0	0	0 34
Office Furniture and Equipment (372)	0	0	0 35
Computer Equipment (372.1)	0	0	0 36
Transportation Equipment (373)	0	0	0 37
Other General Equipment (379)	0	0	0 38
Other Tangible Property (390)	0	0	0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	8,951	132,454	222,360
Common Utility Plant Allocated to Water Department	0	0	0 40
Total utility plant in service	8,951	132,454	222,360

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January	0	0	926	926	1
February	0	0	748	748	2
March	0	0	844	844	3
April	0	0	868	868	4
May	0	0	891	891	5
June	0	0	920	920	6
July	0	0	1,046	1,046	7
August	0	0	822	822	8
September	0	0	788	788	9
October	0	0	977	977	10
November	0	0	783	783	11
December	0	0	1,006	1,006	12
Total annual pumpage	0	0	10,619	10,619	
Less: Water sold				9,759	13
Volume pumped but not sold				860	14
Volume sold as a percent of volume pumped				92%	15
Volume used for water production, water quality and system maintenance				85	16
Volume related to equipment/system malfunction				30	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				115	19
Volume pumped but unaccounted for				745	20
Percent of water lost				7%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				92	24
Date of maximum: 12/20/2006					25
Cause of maximum:					26
Filling of new water tower.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				14	27
Date of minimum: 3/13/2006					28
Total KWH used for pumping for the year				18,054	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
229 WEST MAIN STREET	1	170	12	266,400	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1			1
Location	229 WEST MAIN STREET			2
Purpose	P			3
Destination	D			4
Pump Manufacturer	GOULD PUMP			5
Year Installed	2006			6
Type	SUBMERSIBLE			7
Actual Capacity (gpm)	260			8
Pump Motor or Standby Engine Mfr	NONE			9 10
Year Installed	2006			11
Type	ELECTRIC			12
Horsepower	20			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1950	2006	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	110	163	6
Total capacity in gallons (actual)	50,000	100,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.3000	0.2600	12
Is a corrosion control chemical used (yes, no)?	Y	Y	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	1,153	0	480	0	673	1
M	D	3.000	300	0	0	0	300	2
M	D	6.000	15,661	511	2,606	0	13,566	3
M	D	8.000	2,229	2,825	0	0	5,054	4
M	D	10.000	0	575	0	0	575	5
Total Within Municipality			19,343	3,911	3,086	0	20,168	
Total Utility			19,343	3,911	3,086	0	20,168	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	190	0	33	0	157	19	1
M	1.000	42	41	0	0	83	9	2
M	2.000	5	0	0	0	5	0	3
M	4.000	2	0	0	0	2	0	4
M	6.000	1	0	0	0	1	1	5
Total Utility		240	41	33	0	248	29	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	203	10	0	0	213	0	1
1.000	4	0	0	0	4	2	2
1.500	3	0	0	0	3	2	3
2.000	5	1	1	0	5	3	4
3.000	4	0	0	0	4	2	5
4.000	0	0	0	0	0	0	6
Total:	219	11	1	0	229	9	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	158	26	0	2	0	27	213	1
1.000	0	2	0	1	0	1	4	2
1.500	0	0	0	2	0	1	3	3
2.000	0	2	0	0	0	3	5	4
3.000	0	0	0	4	0	0	4	5
4.000	0	0	0	0	0	0	0	6
Total:	158	30	0	9	0	32	229	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	0	0	0	0	1
Within Municipality	26	6	1	0	31	2
Total Fire Hydrants	26	6	1	0	31	
Flushing Hydrants						
	1	0	0	0	1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	30
Number of distribution system valves end of year:	57
Number of distribution valves operated during year:	5

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

A/C #600 - More time was spent working in the water utility this year due to the large projects that were in progress during the year.

A/C #650 - The number of main repairs in 2006 was significantly lower than in 2005. This was mainly the result of it being a mild winter.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$10,000, please explain.

A/C #325 - The retirement relates to the pump in Well #1 that was replaced as a part of the new water tower project in 2006. The water tower project was approved by the PSC on May 18, 2005 (4080-CW-100).

If Adjustments for any account are nonzero, please explain.

The adjustments in accounts #325, #342, #343, #345, #348, and #379 relate to the water tower construction project and the water main replacement projects which were completed in 2006. The costs were accumulated in construction work in progress during the construction phase and adjusted out of that account and into the above accounts at the completion of the project.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

The adjustments in accounts #343, #345, #348 relate to the water main replacement project funded through a Community Development Block Grant. The costs were accumulated in construction work in progress during the construction phase and adjusted out of that account into the above accounts at the completion of the project.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The water main added during the current year was financed mostly with proceeds from the Safe Drinking Water Fund loan and in part with proceeds from a Community Development Block Grant.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The services added this year were paid for mostly with the proceeds from a Safe Drinking Water Fund Loan and partly with the proceeds of a Community Development Block Grant.

If Services Additions are greater than zero AND Additions on both of the Plant in Service schedules (Account 345) are zero, please explain.

The reason that the additions are zero on schedules W-8 through W-11 is because they were recorded as increases through the adjustments account.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

It is the utility's intention to change out the meters over a twenty year cycle or to ensure that each meter is tested in a ten year period. However, this year the utility was involved with a large construction project which didn't allow for the staff to complete meter testing for the 1" and smaller meters.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES

Hydrants and Distribution System Valves (Page W-20)

General footnotes

Due to the large amount of construction going on in the Village during 2006, utility personnel weren't able to operate as many valves as they normally do. However, all hydrants and valves were operated in the previous year.

If Hydrants Additions are greater than zero AND Additions on both of the Plant in Service schedules (Account 348) are zero, please explain.

The reason that the additions on pages W-8 through W-11 are zero is because the additions were reported as an increase in the adjustments column.
