



3015 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF ADELL WATER AND SEWER UTILITY

Principal Office: 508 SIEFERT STREET
P.O. BOX 47
ADELL, WI 53707

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF ADELL WATER AND SEWER UTILITY

Utility Address: 508 SIEFERT STREET

P.O. BOX 47

ADELL, WI 53707

When was utility organized? 1/1/1962

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: JEFF KREUTZINGER

Title: UTILITY DIRECTOR

Office Address:

508 SIEFERT STREET

P.O. BOX 47

ADELL, WI 53707

Telephone: (920) 994 - 8620

Fax Number: (262) 364 - 2488

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MIKE KONECNY, CPA

Title: SHAREHOLDER

Office Address: SCHENCK SC

2200 RIVERSIDE DRIVE

P.O. BOX 23819

GREEN BAY, WI 54308-3819

Telephone: (920) 455 - 4112

Fax Number: (920) 436 - 7808

E-mail Address: mike.konecny@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: ANDREW SCHMITT

Title: VILLAGE PRESIDENT

Office Address:

508 SIEFERT STREET

P.O. BOX 47

ADELL, WI 53001

Telephone: (920) 994 - 8620

Fax Number: (262) 364 - 2488

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MIKE KONECNY, CPA

Title: SHAREHOLDER

Office Address: SCHENCK SC
2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54308-3819

Telephone: (920) 455 - 4112

Fax Number: (920) 436 - 7808

E-mail Address: mike.konecny@schencksolutions.com

Date of most recent audit report: 2/3/2006

Period covered by most recent audit: YEAR ENDING 12/31/05

Names and titles of utility management including manager or superintendent:

Name: JEFF KREUTZINGER

Title: UTILITY DIRECTOR

Office Address:
508 SIEFERT STREET
ADELL, WI 53001

Telephone: (920) 994 - 8620

Fax Number: (262) 364 - 2488

E-mail Address:

Name of utility commission/committee: Village Board

Names of members of utility commission/committee:

- MR DOUGLAS ANDERLE, TRUSTEE
 - MR ARUSH CHAHAL, TRUSTEE
 - MR LIEGHTON HOLTZ, TRUSTEE
 - MRS BERNADETTE MONDLOCH, TRUSTEE
 - MRS KIM PETERSON, TRUSTEE
 - MR ANDY SCHMITT, PRESIDENT
 - MRS JANE SCHNEIDER, TRUSTEE
-

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? YES

Date of Ordinance: 11/13/196

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	83,630	79,584	1
Operating Expenses:			
Operation and Maintenance Expense (401)	51,083	60,488	2
Depreciation Expense (403)	16,886	15,546	3
Amortization Expense (404)	0	0	4
Taxes (408)	11,479	11,202	5
Total Operating Expenses	79,448	87,236	
Net Operating Income	4,182	(7,652)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	4,182	(7,652)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	8,640	5,413	9
Miscellaneous Nonoperating Income (421)	23,029	(29,710)	10
Total Other Income	31,669	(24,297)	
Total Income	35,851	(31,949)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(3,389)	(3,389)	11
Other Income Deductions (426)	1,609	1,566	12
Total Miscellaneous Income Deductions	(1,780)	(1,823)	
Income Before Interest Charges	37,631	(30,126)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	10,991	2,857	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	10,991	2,857	
Net Income	26,640	(32,983)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,113,184	1,130,711	19
Balance Transferred from Income (433)	26,640	(32,983)	20
Miscellaneous Credits to Surplus (434)	26,250	15,456	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,166,074	1,113,184	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	83,630		83,630	1
Total (Acct. 400):	83,630	0	83,630	
Operation and Maintenance Expense (401):				
Derived	51,083		51,083	2
Total (Acct. 401):	51,083	0	51,083	
Depreciation Expense (403):				
Derived	16,886		16,886	3
Total (Acct. 403):	16,886	0	16,886	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	11,479		11,479	5
Total (Acct. 408):	11,479	0	11,479	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	4,182	0	4,182	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	8,640	0	8,640	10
Total (Acct. 419):	8,640	0	8,640	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		2,275	2,275	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NON-REGULATED SEWER UTILITY INCOME	20,754	0	20,754 12
Total (Acct. 421):	20,754	2,275	23,029
TOTAL OTHER INCOME:	29,394	2,275	31,669

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(3,389)		(3,389) 13
NONE	0	0	0 14
Total (Acct. 425):	(3,389)	0	(3,389)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		1,609	1,609 15
NONE	0	0	0 16
Total (Acct. 426):	0	1,609	1,609
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(3,389)	1,609	(1,780)

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	10,991		10,991 17
Total (Acct. 427):	10,991	0	10,991
Amortization of Debt Discount and Expense (428):			
NONE	0		0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	10,991	0	10,991
NET INCOME:	25,974	666	26,640
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	591,900	521,284	1,113,184 23
Total (Acct. 216):	591,900	521,284	1,113,184
Balance Transferred from Income (433):			
Derived	25,974	666	26,640 24
Total (Acct. 433):	25,974	666	26,640
Miscellaneous Credits to Surplus (434):			
TAX EQUIVALENT WAIVED	10,352	0	10,352 25
EXPENSE PAID BY VILLAGE	15,898	0	15,898 26
Total (Acct. 434):	26,250	0	26,250
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	644,124	521,950	1,166,074

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	83,630	0	0	0	83,630	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	83,630	0	0	0	83,630	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	777,258	794,983	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	340,903	321,903	2
Net Utility Plant	436,355	473,080	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	2,100,950	2,098,675	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	834,906	778,274	4
Net Nonutility Property	1,266,044	1,320,401	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	121,938	113,851	7
Total Other Property and Investments	1,387,982	1,434,252	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	144,067	175,384	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	5,311	4,960	11
Other Accounts Receivable (143)	11,823	11,040	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	63,115	55,321	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	224,316	246,705	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	2,048,653	2,154,037	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	244,381	244,381	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,166,074	1,113,184	23
Total Proprietary Capital	1,410,455	1,357,565	
LONG-TERM DEBT			
Bonds (221)	394,075	459,063	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	171,963	250,000	26
Total Long-Term Debt	566,038	709,063	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	7,826	24,763	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	6,714	1,637	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	14,540	26,400	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	57,620	61,009	36
Total Deferred Credits	57,620	61,009	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,048,653	2,154,037	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	794,983	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	638,985	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	138,273	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	777,258	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	267,084	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	73,819	0	0	0	12
Total Accumulated Provision	340,903	0	0	0	
Net Utility Plant	436,355	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	249,693				249,693	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	16,886				16,886	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	505				505	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
Retire Plant from p/y not added	20,000				20,000	12
					0	13
					0	14
					0	15
Total credits	37,391	0	0	0	37,391	16
Debits during year						17
Book cost of plant retired	20,000				20,000	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	20,000	0	0	0	20,000	25
Balance end of year (110.1)	267,084	0	0	0	267,084	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	72,210				72,210	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	1,609				1,609	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	1,609	0	0	0	1,609	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	73,819	0	0	0	73,819	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	2,098,675	2,275		2,100,950	1
Other (specify):					
Construction Work in Progress - Sewer	0			0	2
Total Nonutility Property (121)	2,098,675	2,275	0	2,100,950	
Less accum. prov. depr. & amort. (122)	778,274	56,632		834,906	3
Net Nonutility Property	1,320,401	(54,357)	0	1,266,044	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	244,381	1
Changes during year (explain):		2
Balance end of year	244,381	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
SEWER CLEAN WATER FUND LOANS	01/15/1992	11/15/2012	0.30%	394,075	1
Total Bonds (Account 221):				394,075	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
STATE TRUST FUND LOAN	11/11/2005	11/15/2025	4.50%	171,963	1
Total for Account 224				171,963	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	11,479	2
Charged electric department expense		3
Charged sewer department expense	181	4
Other (explain):		
NONE		5
Total Accruals and other credits	11,660	
Taxes paid during year:		
County, state and local taxes	10,352	6
Social Security taxes	1,245	7
PSC Remainder Assessment	63	8
Other (explain):		
NONE		9
Total payments and other debits	11,660	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
SEWER CLEAN WATER FUND LOANS	231	1,256	1,289	198	1
Subtotal	231	1,256	1,289	198	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
STATE TRUST FUND LOAN	1,406	9,735	4,625	6,516	3
Subtotal	1,406	9,735	4,625	6,516	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	1,637	10,991	5,914	6,714	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
SEWER REPLACEMENT	33,967	3
SEWER BOND REDEMPTION	87,971	4
Total (Acct. 125):	121,938	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	5,311	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	5,311	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	11,823	10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	11,823	
Receivables from Municipality (145):		
PUBLIC FIRE PROTECTION AND OTHER AMOUNTS DUE FROM VILLAGE	63,115	13
Total (Acct. 145):	63,115	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	16
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	17
Total (Acct. 233):	0
Other Deferred Credits (253):	
Regulatory Liability	57,620 18
NONE	19
Total (Acct. 253):	57,620

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)		
Add Average:							
Utility Plant in Service (100.1)	648,985	0	0	0	648,985	1	
Materials and Supplies	0	0	0	0	0	2	
Other (specify):						0	3
Less Average:							
Reserve for Depreciation (110.1)	258,388	0	0	0	258,388	4	
Customer Advances for Construction					0	5	
Regulatory Liability	59,314	0	0	0	59,314	6	
					0	7	
Average Net Rate Base	331,283	0	0	0	331,283		
Net Operating Income	4,182	0	0	0	4,182	8	
Net Operating Income as a percent of Average Net Rate Base	1.26%	N/A	N/A	N/A	1.26%		

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.4	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	61,009	0	0	0	61,009	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	3,389	0	0	0	3,389	3
Other (specify):						
NONE					0	4
Balance End of Year	57,620	0	0	0	57,620	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Accnt 143 - Accounts receivable for non-regulated Sewer Utility.

Accnt 145 - Amount due from Village for Public Fire Protection and other amounts due from Village.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	78,719	77,875	1
Total Sales of Water	78,719	77,875	
Other Operating Revenues			
Forfeited Discounts (470)	260	387	2
Other Water Revenues (474)	4,651	1,322	3
Total Other Operating Revenues	4,911	1,709	
Total Operating Revenues	83,630	79,584	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	31,633	46,803	4
General Operating Expenses (680-690)	19,450	13,685	5
Total Operation and Maintenance Expenses	51,083	60,488	
Other Operating Expenses			
Depreciation Expense (403)	16,886	15,546	6
Amortization Expense (404)		0	7
Taxes (408)	11,479	11,202	8
Total Other Operating Expenses	28,365	26,748	
Total Operating Expenses	79,448	87,236	
NET OPERATING INCOME	4,182	(7,652)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	212	8,948	44,826	4
Commercial	39	1,950	9,016	5
Industrial	4	383	1,527	6
Total Metered Sales to General Customers (461)	255	11,281	55,369	
Private Fire Protection Service (462)	1		168	7
Public Fire Protection Service (463)	1		22,737	8
Other Sales to Public Authorities (464)	3	44	445	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	260	11,325	78,719	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	22,737	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	22,737	
Forfeited Discounts (470):		
Customer late payment charges	260	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	260	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	583	7
Other (specify):		
MISCELLANEOUS	1,693	8
REIMBURSEMENT OF UTILITY EXPENSE	2,375	9
Total Other Water Revenues (474)	4,651	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	11,177	11,020	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	2,601	3,896	3
Chemicals (630)	4,106	5,388	4
Supplies and Expenses (640)	3,672	3,208	5
Repairs of Water Plant (650)	7,494	21,539	6
Transportation Expenses (660)	2,583	1,752	7
Total Plant Operation and Maintenance Expenses	31,633	46,803	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	5,483	1,928	8
Office Supplies and Expenses (681)	142	751	9
Outside Services Employed (682)	3,929	6,844	10
Insurance Expense (684)	4,754	461	11
Employees Pensions and Benefits (686)	2,301	1,173	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	2,841	2,528	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	19,450	13,685	
Total Operation and Maintenance Expenses	51,083	60,488	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		10,352	10,352	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		181	184	2
Net property tax equivalent		10,171	10,168	
Social Security		1,245	968	3
PSC Remainder Assessment		63	66	4
Other (specify): NONE			0	5
Total tax expense		11,479	11,202	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Sheboygan				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.194954				3
County tax rate	mills		6.112998				4
Local tax rate	mills		7.172017				5
School tax rate	mills		8.011501				6
Voc. school tax rate	mills		1.670186				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.161656				10
Less: state credit	mills		1.327393				11
Net tax rate	mills		21.834263				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.172017				14
Combined School Tax Rate	mills		9.681687				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.853704				17
Total Tax Rate	mills		23.161656				18
Ratio of Local and School Tax to Total	dec.		0.727655				19
Total tax net of state credit	mills		21.834263				20
Net Local and School Tax Rate	mills		15.887819				21
Utility Plant, Jan. 1	\$	794,983	794,983				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	794,983	794,983				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	794,983	794,983				26
Assessment Ratio	dec.		0.900779				27
Assessed Value	\$	716,104	716,104				28
Net Local & School Rate	mills		15.887819				29
Tax Equiv. Computed for Current Year	\$	11,377	11,377				30
Tax Equivalent per 1994 PSC Report	\$	10,352					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	10,352					32
Tax equiv. for current year (see note 6)	\$	10,352					34

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	500		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	129,105		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	27,048		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	156,653	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	22,363		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	87,990		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,390		20
Total Pumping Plant	113,743	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	9,614		23
Total Water Treatment Plant	9,614	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			500	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			129,105	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			27,048	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	156,653	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			22,363	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			87,990	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			3,390	20
Total Pumping Plant	0	0	113,743	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			9,614	23
Total Water Treatment Plant	0	0	9,614	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	400		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	41,501		26
Transmission and Distribution Mains (343)	145,991		27
Fire Mains (344)	0		28
Services (345)	90,248		29
Meters (346)	25,238		30
Hydrants (348)	18,030		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	321,408	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	2,597		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	54,970		38
Other Tangible Property (390)	0		39
Total General Plant	57,567	0	
Total utility plant in service directly assignable	658,985	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	658,985	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			400 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			41,501 26
Transmission and Distribution Mains (343)	12,000		133,991 27
Fire Mains (344)			0 28
Services (345)	8,000		82,248 29
Meters (346)			25,238 30
Hydrants (348)			18,030 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	20,000	0	301,408
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			2,597 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			54,970 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	57,567
Total utility plant in service directly assignable	20,000	0	638,985
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	20,000	0	638,985

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	83,111		27
Fire Mains (344)	0		28
Services (345)	34,615	2,275	29
Meters (346)	0		30
Hydrants (348)	18,272		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	135,998	2,275	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	135,998	2,275	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	135,998	2,275	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			83,111 27
Fire Mains (344)			0 28
Services (345)			36,890 29
Meters (346)			0 30
Hydrants (348)			18,272 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	138,273
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	138,273
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	138,273

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,419	1,419	1
February			1,129	1,129	2
March			1,272	1,272	3
April			1,324	1,324	4
May			1,460	1,460	5
June			1,738	1,738	6
July			1,633	1,633	7
August			1,583	1,583	8
September			1,336	1,336	9
October			1,417	1,417	10
November			1,311	1,311	11
December			1,339	1,339	12
Total annual pumpage	0	0	16,961	16,961	
Less: Water sold				11,325	13
Volume pumped but not sold				5,636	14
Volume sold as a percent of volume pumped				67%	15
Volume used for water production, water quality and system maintenance				198	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				149	18
Total volume not sold but accounted for				347	19
Volume pumped but unaccounted for				5,289	20
Percent of water lost				31%	21
If more than 25%, indicate causes:					22
Both well meters were recording 1,000 gallons pumped for every 760 actual gallons pumped.					
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				135	24
Date of maximum: 6/13/2006					25
Cause of maximum:					26
Pigging					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				20	27
Date of minimum: 2/2/2006					28
Total KWH used for pumping for the year				29,276	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
CENTER AVENUE	1	450	15	45,450	Yes	1
ADELL AVENUE	2	395	30	75,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #1	WELL #2		1
Location	CENTER AVENUE	MILWAUKEE STREET		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	UNKNOWN	UNKNOWN		5
Year Installed	1963	1981		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	210	225		8
Pump Motor or Standby Engine Mfr	CONTINENTAL	UNKNOWN		10
Year Installed	1963	1981		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	210	225		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#1 - CENTER AVENUE	#2 - MILWAUKEE STREET		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET		3
Year constructed	1963	1963		4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL		5
Elevation difference in feet (See Headnote 3.)	1	250		6
Total capacity in gallons (actual)	46,450	75,000		7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID			9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE			10
Filters, type (gravity, pressure, other, none)	NONE			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000			12
Is a corrosion control chemical used (yes, no)?	Y			13
Is water fluoridated (yes, no)?	N			14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	6.000	11,763	0	0	0	11,763	1
M	D	8.000	8,527	0	0	0	8,527	2
M	S	8.000	483	0	0	0	483	3
Total Within Municipality			20,773	0	0	0	20,773	
Total Utility			20,773	0	0	0	20,773	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.625	169	2	0	0	171	1	1
M	1.000	45	0	0	0	45		2
M	1.500	13	0	0	0	13		3
M	2.000	2	0	0	0	2		4
Total Utility		229	2	0	0	231	1	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	282	0	0	0	282	0	1
1.000	7	0	0	0	7	0	2
2.000	3	0	0	0	3	0	3
Total:	292	0	0	0	292	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	213	33	3	1	1	31	282	1
1.000	0	2	1	0	4	0	7	2
2.000	0	2	0	1	0	0	3	3
Total:	213	37	4	2	5	31	292	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	37			1	38	2
Total Fire Hydrants	37	0	0	1	38	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	26
Number of distribution system valves end of year:	72
Number of distribution valves operated during year:	65

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

See description in field.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Accnt 650 - In 2005 we replaced a main pump at the well house...a \$20,000 expense. We did nothing that major in 2006

Accnt 680 - Beginning 2006 I charged 50% of my salary to water and sewer; in 2005 it was only 25%

Accnt 682 - DNR regulates which tests are required. We had fewer, less expensive tests in 2006; this number will increase in 2007

Accnt 684 - We switched insurance companies.

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

Municipality waives the tax equivalent so the 1994 rate is used instead of the calculated higher rate.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Plant in Service Retirements, Account 345, are greater than zero AND Retirements on the Water Services schedule are zero, please explain.

Retired amount for prior year Contract Retainage on additions project that was not paid. Village was not liable for the retainage due to costs incurred by the Village on the project for contractor errors.

If Plant in Service Retirements, Accounts 316 or 343, are greater than zero AND Retirements on the Mains schedule are zero, please explain.

Retired amount for prior year Contract Retainage on additions project that was not paid. Village was not liable for the retainage due to costs incurred by the Village on the project for contractor errors.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Services were paid by customers

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

Village is on a schedule to replace all 1" or smaller meters on a ten year rotating basis.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Village has a schedule to replace all 1" or smaller meters on a ten year rotation.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes

Hydrants and Distribution System Valves (Page W-20)

Explain all reported Adjustments.

Added one hydrant from prior project that was not counted in the year it was added.
