



3015 (02-02-05)

ANNUAL REPORT

OF

Name: WAUTOMA PUBLIC WATER UTILITY

Principal Office: 210 EAST MAIN STREET
P.O. BOX 428
WAUTOMA, WI 54982

For the Year Ended: DECEMBER 31, 2005

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: WAUTOMA PUBLIC WATER UTILITY

Utility Address: 210 EAST MAIN STREET

P.O. BOX 428

WAUTOMA, WI 54982

When was utility organized? 1/1/1996

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: RUSS NERO

Title: CITY CLERK TREASURER

Office Address:

210 EAST MAIN STREET

P.O. BOX 428

WAUTOMA, WI 54982

Telephone: (920) 787 - 4044 EXT

Fax Number: (920) 787 - 4505

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN KERBER

Title: CPA

Office Address: KERBER, ROSE & ASSOCIATES

115 E FIFTH STREET

SHAWANO, WI 54166

Telephone: (715) 526 - 9400 EXT 302

Fax Number: (715) 524 - 2599

E-mail Address: kkerber@kerberrose.com

President, chairman, or head of utility commission/board or committee:

Name: MARV WAGNER

Title: MAYOR

Office Address:

210 E MAIN STREET

WAUTOMA, WI 54982

Telephone: (920) 787 - 4044

Fax Number: (920) 787 - 4505

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KAREN KERBER

Title: CPA

Office Address: KERBER, ROSE & ASSOCIATES
115 E FIFTH STREET
SHAWANO, WI 54166

Telephone: (715) 526 - 9400 EXT 302

Fax Number: (715) 524 - 2599

E-mail Address: kkerber@kerberrose.com

Date of most recent audit report: 3/16/2006

Period covered by most recent audit: DECEMBER 31, 2005

Names and titles of utility management including manager or superintendent:

Name: KEITH SHORT

Title: DIRECTOR OF PUBLIC WORKS

Office Address:
210 EAST MAIN STREET
P.O. BOX 428
WAUTOMA, WI 54982

Telephone: (920) 787 - 4034

Fax Number: (920) 787 - 4505

E-mail Address:

Name: LOUISE TOLIVER

Title: UTILITY CLERK

Office Address:
210 EAST MAIN STREET
P.O. BOX 428
WAUTOMA, WI 54982

Telephone: (920) 787 - 4034

Fax Number: (920) 787 - 4505

E-mail Address:

Name: RUSS NERO

Title: CITY CLERK TREASURER

Office Address:
210 EAST MAIN STREET
P.O. BOX 428
WAUTOMA, WI 54982

Telephone: (920) 787 - 4044

Fax Number: (920) 787 - 4505

E-mail Address:

Name of utility commission/committee: WAUTOMA PUBLIC WATER UTILITY BOARD

Names of members of utility commission/committee:

DON BUCHANAN, COUNCIL
JEFF DEUEL, COUNCIL

IDENTIFICATION AND OWNERSHIP

Names of members of utility commission/committee:

KEN GOING, COUNCIL
AARON GRIMM, COUNCIL
BRIDGETTE TSCHURWALF, COUNCIL

Is sewer service rendered by the utility? YES

If "yes," has the municipality by ordinance, or combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	371,206	367,136	1
Operating Expenses:			
Operation and Maintenance Expense (401)	169,889	163,597	2
Depreciation Expense (403)	56,803	56,770	3
Amortization Expense (404)	0	0	4
Taxes (408)	106,628	6,813	5
Total Operating Expenses	333,320	227,180	
Net Operating Income	37,886	139,956	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	37,886	139,956	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	30,582	28,171	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	30,582	28,171	
Total Income	68,468	168,127	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(23,464)	(23,464)	11
Other Income Deductions (426)	75,071	75,071	12
Total Miscellaneous Income Deductions	51,607	51,607	
Income Before Interest Charges	16,861	116,520	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	51,881	54,121	13
Amortization of Debt Discount and Expense (428)	969	969	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	52,850	55,090	
Net Income	(35,989)	61,430	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	4,132,739	4,071,309	19
Balance Transferred from Income (433)	(35,989)	61,430	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	4,096,750	4,132,739	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	371,206		371,206	1
Total (Acct. 400):	371,206	0	371,206	
Operation and Maintenance Expense (401):				
Derived	169,889		169,889	2
Total (Acct. 401):	169,889	0	169,889	
Depreciation Expense (403):				
Derived	56,803		56,803	3
Total (Acct. 403):	56,803	0	56,803	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	106,628		106,628	5
Total (Acct. 408):	106,628	0	106,628	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	37,886	0	37,886	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
NONE	30,582	0	30,582	10
Total (Acct. 419):	30,582	0	30,582	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	30,582	0	30,582

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(23,464)	[REDACTED]	(23,464) 13
NONE	0	0	0 14
Total (Acct. 425):	(23,464)	0	(23,464)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	75,071	75,071 15
NONE	0	0	0 16
Total (Acct. 426):	0	75,071	75,071
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(23,464)	75,071	51,607

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	51,881	[REDACTED]	51,881 17
Total (Acct. 427):	51,881	0	51,881
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT	969	[REDACTED]	969 18
Total (Acct. 428):	969	0	969
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	52,850	0	52,850
NET INCOME:	39,082	(75,071)	(35,989)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	774,244	3,358,495	4,132,739 23
Total (Acct. 216):	774,244	3,358,495	4,132,739
Balance Transferred from Income (433):			
Derived	39,082	(75,071)	(35,989) 24
Total (Acct. 433):	39,082	(75,071)	(35,989)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	813,326	3,283,424	4,096,750

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	371,206	0	0	0	371,206	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	371,206	0	0	0	371,206	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	7,029,847	7,027,227	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,222,192	1,090,318	2
Net Utility Plant	5,807,655	5,936,909	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	427,556	569,747	6
Special Funds (125)	101,340	154,556	7
Total Other Property and Investments	528,896	724,303	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	197,351	312,870	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	36,194	36,838	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	359,975	254,939	14
Materials and Supplies (150)	35,791	34,197	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	23,049	23,048	17
Total Current and Accrued Assets	652,360	661,892	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	12,526	13,496	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	12,526	13,496	
Total Assets and Other Debits	7,001,437	7,336,600	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	4,096,750	4,132,739	23
Total Proprietary Capital	4,096,750	4,132,739	
LONG-TERM DEBT			
Bonds (221)	230,920	237,195	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	2,238,723	2,484,935	26
Total Long-Term Debt	2,469,643	2,722,130	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	4,080	1,914	28
Payables to Municipality (233)	0	24,613	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	8,621	9,397	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	12,701	35,924	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	422,343	445,807	36
Total Deferred Credits	422,343	445,807	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	7,001,437	7,336,600	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	7,027,227	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	3,036,720	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	3,993,127	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	7,029,847	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	565,244	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	656,948	0	0	0	12
Total Accumulated Provision	1,222,192	0	0	0	
Net Utility Plant	5,807,655	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	508,441				508,441	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	56,803				56,803	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	56,803	0	0	0	56,803	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	565,244	0	0	0	565,244	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.88%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	581,877				581,877	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	75,071				75,071	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	75,071	0	0	0	75,071	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	656,948	0	0	0	656,948	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.88%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	35,791	34,197
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	35,791	34,197

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
W&S BAN 10/17/2000	448	428	6,275	1
WS BANS PORTION	521	428	6,251	2
Total			12,526	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)
Balance first of year	0
Changes during year (explain):	
NONE	2
Balance end of year	<u>0</u>

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
W&S BAN 2000	10/17/2000	11/01/2020	5.00%	230,920	1
Total Bonds (Account 221):				230,920	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
Clean Water Fund Loan	12/16/1998	05/01/2018	1.58%	2,238,723	1
Total for Account 224				2,238,723	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	106,628	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>106,628</u>	
Taxes paid during year:		
County, state and local taxes	100,000	6
Social Security taxes	6,298	7
PSC Remainder Assessment	330	8
Other (explain):		
NONE		9
Total payments and other debits	<u>106,628</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
W&S BANS 2000	2,172	15,186	15,246	2,112	1
Subtotal	2,172	15,186	15,246	2,112	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
CLEAN WATER FUND LOAN	7,225	36,695	37,411	6,509	3
Subtotal	7,225	36,695	37,411	6,509	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	9,397	51,881	52,657	8,621	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL INVESTEMENTS	427,556	2
Total (Acct. 124):	427,556	
Special Funds (125):		
RESTRICTED FUNDS	101,340	3
Total (Acct. 125):	101,340	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	36,194	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	36,194	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM OTHER FUNDS	359,975	12
Total (Acct. 145):	359,975	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE		16
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	422,343	17
NONE		18
Total (Acct. 253):	422,343	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	3,035,410	0	0	0	3,035,410	1
Materials and Supplies	34,994	0	0	0	34,994	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	536,842	0	0	0	536,842	4
Customer Advances for Construction					0	5
Regulatory Liability	434,075	0	0	0	434,075	6
NONE					0	7
Average Net Rate Base	2,099,487	0	0	0	2,099,487	
Net Operating Income	37,886	0	0	0	37,886	8
Net Operating Income as a percent of						
Average Net Rate Base	1.80%	N/A	N/A	N/A	1.80%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	3.5	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	445,807	0	0	0	445,807	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	23,464	0	0	0	23,464	3
Other (specify):						
NONE					0	4
Balance End of Year	422,343	0	0	0	422,343	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 145 - Due from Other Funds

This represents amounts due for the construction of assets that are City property such as storm sewers or for special assessments that have not yet been paid over.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Wautoma Public Water Utility
Wautoma, Wisconsin

We have compiled the financial information in the accompanying Municipal Utility Annual Report (prescribed form) of the Wautoma Public Water Utility as of December 31, 2005, and for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We also have compiled the supplementary information presented in the Municipal Utility Annual Report.

Our compilation is limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them. This financial information was compiled by us from financial statements for the same period that we previously audited, as indicated in our report March 16, 2006.

This financial statements and supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, this financial information is not designed for those who are not informed about such differences.

KERBER, ROSE & ASSOCIATES, S.C.
April 29, 2006

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	361,373	358,128	1
Total Sales of Water	361,373	358,128	
Other Operating Revenues			
Forfeited Discounts (470)	7,690	8,243	2
Other Water Revenues (474)	2,143	765	3
Total Other Operating Revenues	9,833	9,008	
Total Operating Revenues	371,206	367,136	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	110,127	110,120	4
General Operating Expenses (680-690)	59,762	53,477	5
Total Operation and Maintenance Expenses	169,889	163,597	
Other Operating Expenses			
Depreciation Expense (403)	56,803	56,770	6
Amortization Expense (404)		0	7
Taxes (408)	106,628	6,813	8
Total Other Operating Expenses	163,431	63,583	
Total Operating Expenses	333,320	227,180	
NET OPERATING INCOME	37,886	139,956	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	946	28,743	135,865	4
Commercial	149	18,685	42,379	5
Industrial	5	8,744	11,889	6
Total Metered Sales to General Customers (461)	1,100	56,172	190,133	
Private Fire Protection Service (462)	13		6,696	7
Public Fire Protection Service (463)	1		146,506	8
Other Sales to Public Authorities (464)	25	6,672	14,801	9
Sales to Irrigation Customers (465)	16	1,863	3,237	10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,155	64,707	361,373	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	146,506	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	146,506	
Forfeited Discounts (470):		
Customer late payment charges	2,690	5
Other (specify): WATER MAINS AND LATERALS	5,000	6
Total Forfeited Discounts (470)	7,690	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		7
Other (specify): FEES	2,143	8
Total Other Water Revenues (474)	2,143	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	67,323	65,402	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	14,545	13,399	3
Chemicals (630)	5,860	5,940	4
Supplies and Expenses (640)	21,088	25,322	5
Repairs of Water Plant (650)	1,159	0	6
Transportation Expenses (660)	152	57	7
Total Plant Operation and Maintenance Expenses	110,127	110,120	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	17,591	18,447	8
Office Supplies and Expenses (681)	3,691	3,006	9
Outside Services Employed (682)	3,750	2,750	10
Insurance Expense (684)	6,469	1,780	11
Employees Pensions and Benefits (686)	28,261	27,494	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)		0	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	59,762	53,477	
Total Operation and Maintenance Expenses	169,889	163,597	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent	CITY AUTHORIZED AMOUNT	100,000	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	SEWER RATES ARE BASED ON FLAT CHARGE	0	0	2
Net property tax equivalent		100,000	0	
Social Security	BASED ON ACTUAL PAYROLL	6,298	6,443	3
PSC Remainder Assessment	BASED ON OPERATING REVENUE	330	370	4
Other (specify): NONE			0	5
Total tax expense		106,628	6,813	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Waushara				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.204335				3
County tax rate	mills		6.434773				4
Local tax rate	mills		8.961927				5
School tax rate	mills		8.241594				6
Voc. school tax rate	mills		1.851500				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.694129				10
Less: state credit	mills		0.957129				11
Net tax rate	mills		24.737000				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.961927				14
Combined School Tax Rate	mills		10.093094				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.055021				17
Total Tax Rate	mills		25.694129				18
Ratio of Local and School Tax to Total	dec.		0.741610				19
Total tax net of state credit	mills		24.737000				20
Net Local and School Tax Rate	mills		18.345205				21
Utility Plant, Jan. 1	\$	7,027,227	7,027,227				22
Materials & Supplies	\$	34,197	34,197				23
Subtotal	\$	7,061,424	7,061,424				24
Less: Plant Outside Limits	\$	70,000	70,000				25
Taxable Assets	\$	6,991,424	6,991,424				26
Assessment Ratio	dec.		0.918000				27
Assessed Value	\$	6,418,127	6,418,127				28
Net Local & School Rate	mills		18.345205				29
Tax Equiv. Computed for Current Year	\$	117,742	117,742				30
Tax Equivalent per 1994 PSC Report	\$	0					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	100,000					32 33
Tax equiv. for current year (see note 6)	\$	100,000					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	7,000		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	32,098		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	39,098	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	78,878		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	18,349		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	60,853		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	158,080	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	14,364		23
Total Water Treatment Plant	14,364	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			7,000	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			32,098	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	39,098	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			78,878	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			18,349	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			60,853	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	158,080	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			14,364	23
Total Water Treatment Plant	0	0	14,364	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	187,322		26
Transmission and Distribution Mains (343)	1,758,370		27
Fire Mains (344)	0		28
Services (345)	308,634	2,620	29
Meters (346)	216,283		30
Hydrants (348)	145,145		31
Other Transmission and Distribution Plant (349)	18,027		32
Total Transmission and Distribution Plant	2,633,781	2,620	
GENERAL PLANT			
Land and Land Rights (370)	7,000		33
Structures and Improvements (371)	112,641		34
Office Furniture and Equipment (372)	19,845		35
Computer Equipment (372.1)	24,047		36
Transportation Equipment (373)	15,007		37
Other General Equipment (379)	10,237		38
Other Tangible Property (390)	0		39
Total General Plant	188,777	0	
Total utility plant in service directly assignable	3,034,100	2,620	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,034,100	2,620	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			187,322 26
Transmission and Distribution Mains (343)			1,758,370 27
Fire Mains (344)			0 28
Services (345)			311,254 29
Meters (346)			216,283 30
Hydrants (348)			145,145 31
Other Transmission and Distribution Plant (349)			18,027 32
Total Transmission and Distribution Plant	0	0	2,636,401
GENERAL PLANT			
Land and Land Rights (370)			7,000 33
Structures and Improvements (371)			112,641 34
Office Furniture and Equipment (372)			19,845 35
Computer Equipment (372.1)			24,047 36
Transportation Equipment (373)			15,007 37
Other General Equipment (379)			10,237 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	188,777
Total utility plant in service directly assignable	0	0	3,036,720
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	3,036,720

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	52,926		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	52,926	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	128,362		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	40,231		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	96,733		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	265,326	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	23,685		23
Total Water Treatment Plant	23,685	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			52,926 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	52,926
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			128,362 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			40,231 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			96,733 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	265,326
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			23,685 23
Total Water Treatment Plant	0	0	23,685

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	308,874		26
Transmission and Distribution Mains (343)	2,371,990		27
Fire Mains (344)	0		28
Services (345)	511,258		29
Meters (346)	0		30
Hydrants (348)	239,329		31
Other Transmission and Distribution Plant (349)	31,949		32
Total Transmission and Distribution Plant	3,463,400	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	170,910		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	16,880		38
Other Tangible Property (390)	0		39
Total General Plant	187,790	0	
Total utility plant in service directly assignable	3,993,127	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,993,127	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			308,874 26
Transmission and Distribution Mains (343)			2,371,990 27
Fire Mains (344)			0 28
Services (345)			511,258 29
Meters (346)			0 30
Hydrants (348)			239,329 31
Other Transmission and Distribution Plant (349)			31,949 32
Total Transmission and Distribution Plant	0	0	3,463,400
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			170,910 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			16,880 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	187,790
Total utility plant in service directly assignable	0	0	3,993,127
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	3,993,127

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			8,756	8,756	1
February			6,884	6,884	2
March			5,990	5,990	3
April			5,561	5,561	4
May			6,620	6,620	5
June			7,585	7,585	6
July			8,185	8,185	7
August			8,417	8,417	8
September			6,775	6,775	9
October			6,124	6,124	10
November			5,912	5,912	11
December			7,591	7,591	12
Total annual pumpage	0	0	84,400	84,400	
Less: Water sold				64,707	13
Volume pumped but not sold				19,693	14
Volume sold as a percent of volume pumped				77%	15
Volume used for water production, water quality and system maintenance				1,535	16
Volume related to equipment/system malfunction				8,987	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				10,522	19
Volume pumped but unaccounted for				9,171	20
Percent of water lost				11%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				673	24
Date of maximum: 8/3/2005					25
Cause of maximum:					26
Tower Maintenance					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				78	27
Date of minimum: 10/18/2005					28
Total KWH used for pumping for the year				120,700	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
655 WEST RIVER STREET	1	49	10	864,000	Yes	1
190 NORTH OAKRIDGE	2	185	12	756,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 1	WELL 2		1
Location	655 WEST RIVER STREET	190 NORTH OAKRIDGE		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	AMERICAN TURBINE	AMERICAN TURBINE		5
Year Installed	1986	1995		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	625	625		8
Pump Motor or Standby Engine Mfr	NEWMAN	US MOTORS		10
Year Installed	1986	1995		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	75	50		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1995		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	166		6
Total capacity in gallons (actual)	250,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.6200		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	6.000	34,886	0	0	0	34,886	1
M	D	8.000	31,252	0	0	0	31,252	2
M	D	10.000	14,140	0	0	0	14,140	3
M	D	12.000	4,930	0	0	0	4,930	4
Total Within Municipality			85,208	0	0	0	85,208	
M	D	8.000	1,800	0	0	0	1,800	5
M	D	12.000	2,600	0	0	0	2,600	6
Total Outside of Municipality			4,400	0	0	0	4,400	
Total Utility			89,608	0	0	0	89,608	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	693	2	0	0	695	68	1
M	1.250	88	0	0	0	88	7	2
M	1.500	22	0	0	0	22	2	3
M	2.000	66	0	0	0	66	19	4
M	4.000	13	1	0	0	14	0	5
M	6.000	6	0	0	0	6	1	6
M	8.000	6	0	0	0	6	1	7
M	10.000	1	0	0	0	1	0	8
Total Utility		895	3	0	0	898	98	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	905	0	0	(1)	904	65	1
1.000	94	0	0	3	97	12	2
1.500	19	0	0	2	21	1	3
2.000	11	0	0	2	13	0	4
2.500	0	0	0	0	0	0	5
3.000	2	0	0	0	2	0	6
4.000	1	0	0	0	1	0	7
Total:	1,032	0	0	6	1,038	78	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	705	99	1	13	0	86	904	1
1.000	7	23	2	6	0	59	97	2
1.500	4	10	1	1	0	5	21	3
2.000	0	3	1	4	0	5	13	4
2.500	0	0	0	0	0	0	0	5
3.000	0	1	0	1	0	0	2	6
4.000	0	0	0	1	0	0	1	7
Total:	716	136	5	26	0	155	1,038	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	168				168	2
Total Fire Hydrants	168	0	0	0	168	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	168
Number of distribution system valves end of year:	249
Number of distribution valves operated during year:	249

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 474 - Other Water Revenues

The amount consists of \$1,280 for water hook-up and well permit fees and \$862 of miscellaneous revenue.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 685 - Insurance Expense

The City had not fully allocated property insurance in the past and is now allocating it based on the breakdown received from the insurance agency. Also there was not a large refund of worker's compensation insurance like there has been in the past.

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

The property tax equivalent was approved by the City on March 14, 2005.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The Utility financed the additions by using a portion of its cash and investments on hand.

Meters (Page W-19)

Explain all reported adjustments.

The client adjusted the schedule to agree to the actual counts per reconciliation to the billing records.

Explain program for replacing or testing meters 1" or smaller.

Meters 1" and smaller are tested within every 10 years and are replaced every 20 years. The testing is not consistent each year however it does fluctuate in order to ensure the testing schedule is met.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Station meters are tested every two years.
