



3015 (02-02-05)

ANNUAL REPORT

OF

Name: WALWORTH MUNICIPAL WATER & SEWER UTILITY

Principal Office: 227 N. MAIN STREET
P.O. BOX 400
WALWORTH, WI 53184

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Full-Time Employees (FTE)	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: WALWORTH MUNICIPAL WATER & SEWER UTILITY

Utility Address: 227 N. MAIN STREET
P.O. BOX 400
WALWORTH, WI 53184

When was utility organized? 5/11/1911

Report any change in name:

Effective Date:

Utility Web Site: vwalworth@elknet.net

Utility employee in charge of correspondence concerning this report:

Name: MS. LISA ROGERS
Title: VILLAGE TREASURER

Office Address:
227 N. MAIN STREET
P.O. BOX 400
WALWORTH, WI 53184

Telephone: (262) 275 - 2127

Fax Number: (262) 275 - 9881

E-mail Address: vwalworth@elknet.net

Individual or firm, if other than utility employee, preparing this report:

Name: ARTHUR C. TILLMAN
Title: CPA

Office Address: DEIGNAN & ASSOCIATES, S.C.
326 CENTER STREET
LAKE GENEVA, WI 53147

Telephone: (262) 248 - 6281

Fax Number: (262) 248 - 6088

E-mail Address: atillman@deignanpcpa.com

President, chairman, or head of utility commission/board or committee:

Name: MATTHEW D. LONG
Title: CHAIRMAN

Office Address:
P.O. BOX 275
WALWORTH, WI 53184

Telephone: (262) 275 - 2127

Fax Number: (262) 275 - 9881

E-mail Address: vwalworth@elknet.net

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: DEIGNAN & ASSOCIATES, S.C.
326 CENTER STREET
LAKE GENEVA, WI 53147

Telephone: (262) 248 - 6281

Fax Number: (262) 248 - 6088

E-mail Address: atillman@deignanpcpa.com

Date of most recent audit report: 12/31/2005

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2005

Names and titles of utility management including manager or superintendent:

Name: MR BRUCE NELSON

Title: SUPERINTENDENT OF PUBLIC WORKS

Office Address:

121 BADGER STREET
P.O. BOX 400
WALWORTH, WI 53184

Telephone: (262) 275 - 6648

Fax Number: (262) 275 - 8247

E-mail Address: vwalworth@elknet.net

Name of utility commission/committee: PUBLIC WORKS COMMITTEE

Names of members of utility commission/committee:

MR BRUCE COLEMAN
MR MATTHEW D LONG, CHAIRMAN
MR DAVID RASMUSSEN

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	260,844	271,366	1
Operating Expenses:			
Operation and Maintenance Expense (401)	155,901	150,327	2
Depreciation Expense (403)	30,631	31,747	3
Amortization Expense (404)	0	0	4
Taxes (408)	39,251	40,595	5
Total Operating Expenses	225,783	222,669	
Net Operating Income	35,061	48,697	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	35,061	48,697	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	30,362	0	8
Interest and Dividend Income (419)	5,420	4,723	9
Miscellaneous Nonoperating Income (421)	356,891	74,324	10
Total Other Income	392,673	79,047	
Total Income	427,734	127,744	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(5,528)	(5,528)	11
Other Income Deductions (426)	12,316	9,846	12
Total Miscellaneous Income Deductions	6,788	4,318	
Income Before Interest Charges	420,946	123,426	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	7,129	7,330	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	7,129	7,330	
Net Income	413,817	116,096	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	3,912,570	4,067,038	19
Balance Transferred from Income (433)	413,817	116,096	20
Miscellaneous Credits to Surplus (434)	0	794,540	21
Miscellaneous Debits to Surplus--Debit (435)	167,008	1,065,104	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	4,159,379	3,912,570	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	260,844		260,844	1
Total (Acct. 400):	260,844	0	260,844	
Operation and Maintenance Expense (401):				
Derived	155,901		155,901	2
Total (Acct. 401):	155,901	0	155,901	
Depreciation Expense (403):				
Derived	30,631		30,631	3
Total (Acct. 403):	30,631	0	30,631	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	39,251		39,251	5
Total (Acct. 408):	39,251	0	39,251	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	35,061	0	35,061	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
CELLULAR TOWER RENTAL	30,362		30,362	9
Total (Acct. 418):	30,362	0	30,362	
Interest and Dividend Income (419):				
INTEREST EARNED ON INVESTMENTS	5,420	0	5,420	10
Total (Acct. 419):	5,420	0	5,420	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		156,400	156,400	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NON-REGULATED SEWER UTILITY INCOME	110,964	0	110,964 12
WATER IMPACT FEES	0	89,527	89,527 13
Total (Acct. 421):	110,964	245,927	356,891
TOTAL OTHER INCOME:	146,746	245,927	392,673

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(5,528)		(5,528) 14
NONE	0	0	0 15
Total (Acct. 425):	(5,528)	0	(5,528)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		12,316	12,316 16
NONE	0	0	0 17
Total (Acct. 426):	0	12,316	12,316
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(5,528)	12,316	6,788

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	7,129		7,129 18
Total (Acct. 427):	7,129	0	7,129
Amortization of Debt Discount and Expense (428):			
NONE	0		0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0	0	0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	7,129	0	7,129
NET INCOME:	180,206	233,611	413,817
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	3,317,137	595,433	3,912,570 24
Total (Acct. 216):	3,317,137	595,433	3,912,570
Balance Transferred from Income (433):			
Derived	180,206	233,611	413,817 25
Total (Acct. 433):	180,206	233,611	413,817
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
OPERATING TRANSFER TO VILLAGE OF WALWORTH	160,000	0	160,000 27
NONREGULATED SEWER PLANT ENTRY RECORDED AF	7,008	0	7,008 28
Total (Acct. 435)--Debit:	167,008	0	167,008
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	3,330,335	829,044	4,159,379

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	260,844	0	0	0	260,844	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	260,844	0	0	0	260,844	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,953,331	2,395,919	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	740,663	701,212	2
Net Utility Plant	2,212,668	1,694,707	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	1,996,949	1,987,368	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	510,160	473,595	4
Net Nonutility Property	1,486,789	1,513,773	
Investment in Municipality (123)	1,005,883	1,029,342	5
Other Investments (124)	4,906	4,906	6
Special Funds (125)	0	0	7
Total Other Property and Investments	2,497,578	2,548,021	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	21,484	75,746	8
Temporary Cash Investments (132)	145,843	141,700	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	35,295	34,743	11
Other Accounts Receivable (143)	123,859	125,968	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	11,208	10,792	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	337,689	388,949	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	5,047,935	4,631,677	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	129,408	129,408	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	4,159,379	3,912,570	23
Total Proprietary Capital	4,288,787	4,041,978	
LONG-TERM DEBT			
Bonds (221)	212,957	227,372	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	150,000	0	26
Total Long-Term Debt	362,957	227,372	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	122,529	40,898	28
Payables to Municipality (233)	115,208	157,179	29
Customer Deposits (235)			30
Taxes Accrued (236)	35,153	37,283	31
Interest Accrued (237)	1,371	1,197	32
Other Current and Accrued Liabilities (238)	22,422	20,734	33
Total Current and Accrued Liabilities	296,683	257,291	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	99,508	105,036	36
Total Deferred Credits	99,508	105,036	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	5,047,935	4,631,677	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,395,919	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,670,749	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	866,204	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	416,378				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,953,331	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	607,976	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	132,687	0	0	0	12
Total Accumulated Provision	740,663	0	0	0	
Net Utility Plant	2,212,668	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	577,841				577,841	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	30,631				30,631	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,304				1,304	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	31,935	0	0	0	31,935	16
Debits during year						17
Book cost of plant retired	1,800				1,800	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	1,800	0	0	0	1,800	25
Balance end of year (110.1)	607,976	0	0	0	607,976	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.56%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	123,371				123,371	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	12,316				12,316	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	12,316	0	0	0	12,316	16
Debits during year						17
Book cost of plant retired	3,000				3,000	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	3,000	0	0	0	3,000	25
Balance end of year (110.1)	132,687	0	0	0	132,687	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.56%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	1,987,368	9,581		1,996,949	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	1,987,368	9,581	0	1,996,949	
Less accum. prov. depr. & amort. (122)	473,595	36,565		510,160	3
Net Nonutility Property	1,513,773	(26,984)	0	1,486,789	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	11,208	10,792 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	11,208	10,792

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	129,408	1
Changes during year (explain):		2
Balance end of year	129,408	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1997 Clean Water Fund Bonds	09/24/1997	05/01/2017	3.16%	212,957	1
Total Bonds (Account 221):				212,957	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
WSB LOAN - WELL	09/01/2005	09/01/2015	4.00%	150,000	1
Total for Account 224				150,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	37,283	1
Accruals:		
Charged water department expense	39,251	2
Charged electric department expense		3
Charged sewer department expense	1,174	4
Other (explain):		
NONE		5
Total Accruals and other credits	40,425	
Taxes paid during year:		
County, state and local taxes	37,283	6
Social Security taxes	5,152	7
PSC Remainder Assessment	120	8
Other (explain):		
NONE		9
Total payments and other debits	42,555	
Balance end of year	35,153	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1997 Clean Water Fund Bonds	1,197	6,879	6,955	1,121	1
Subtotal	1,197	6,879	6,955	1,121	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
WSB-WELL	0	250		250	3
Subtotal	0	250	0	250	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	1,197	7,129	6,955	1,371	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
INVESTMENT IN JOINT TREATMENT PLANT	1,005,883	1
Total (Acct. 123):	1,005,883	
Other Investments (124):		
SPECIAL ASSESSMENTS - DEFERRED	4,906	2
Total (Acct. 124):	4,906	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	35,295	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	35,295	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	90,035	9
Merchandising, jobbing and contract work		10
Other (specify):		
ACCOUNTS RECEIVABLE MISCELLANEOUS INVOICES	1,847	11
ACCOUNTS RECEIVABLE - USG BANKRUPTCY	13,249	12
TAXES RECEIVABLE	18,728	13
Total (Acct. 143):	123,859	
Receivables from Municipality (145):		
NONE		14
Total (Acct. 145):	0	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		17
Total (Acct. 183):	0	
Payables to Municipality (233):		
WAGES, BENEFITS, AND OTHER REIMBURSABLES TO VILLAGE	115,208	18
Total (Acct. 233):	115,208	
Other Deferred Credits (253):		
Regulatory Liability	99,508	19
NONE		20
Total (Acct. 253):	99,508	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,663,976	0	0	0	1,663,976	1
Materials and Supplies	11,000	0	0	0	11,000	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	592,908	0	0	0	592,908	4
Customer Advances for Construction					0	5
Regulatory Liability	102,272	0	0	0	102,272	6
					0	7
Average Net Rate Base	979,796	0	0	0	979,796	
Net Operating Income	35,061	0	0	0	35,061	8
Net Operating Income as a percent of Average Net Rate Base	3.58%	N/A	N/A	N/A	3.58%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.2	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	105,036	0	0	0	105,036	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	5,528	0	0	0	5,528	3
Other (specify):					0	4
Balance End of Year	99,508	0	0	0	99,508	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	253,803	243,674	1
Total Sales of Water	253,803	243,674	
Other Operating Revenues			
Forfeited Discounts (470)	877	817	2
Other Water Revenues (474)	6,164	26,875	3
Total Other Operating Revenues	7,041	27,692	
Total Operating Revenues	260,844	271,366	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	105,230	103,036	4
General Operating Expenses (680-690)	50,671	47,291	5
Total Operation and Maintenance Expenses	155,901	150,327	
Other Operating Expenses			
Depreciation Expense (403)	30,631	31,747	6
Amortization Expense (404)		0	7
Taxes (408)	39,251	40,595	8
Total Other Operating Expenses	69,882	72,342	
Total Operating Expenses	225,783	222,669	
NET OPERATING INCOME	35,061	48,697	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	895	59,989	89,959	4
Commercial	112	13,790	18,220	5
Industrial	29	45,987	36,112	6
Total Metered Sales to General Customers (461)	1,036	119,766	144,291	
Private Fire Protection Service (462)	13		10,714	7
Public Fire Protection Service (463)	1		93,668	8
Other Sales to Public Authorities (464)	17	4,552	5,130	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,067	124,318	253,803	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	93,668	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	93,668	
Forfeited Discounts (470):		
Customer late payment charges	877	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	877	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	5,185	7
Other (specify):		
MISCELLANEOUS SALES	979	8
Total Other Water Revenues (474)	6,164	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	67,355	56,975	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	18,516	17,212	3
Chemicals (630)	1,712	1,099	4
Supplies and Expenses (640)	6,608	8,763	5
Repairs of Water Plant (650)	8,927	16,204	6
Transportation Expenses (660)	2,112	2,783	7
Total Plant Operation and Maintenance Expenses	105,230	103,036	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	17,029	17,462	8
Office Supplies and Expenses (681)	3,030	3,377	9
Outside Services Employed (682)	11,380	6,958	10
Insurance Expense (684)	2,506	2,506	11
Employees Pensions and Benefits (686)	13,737	16,055	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	2,989	933	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	50,671	47,291	
Total Operation and Maintenance Expenses	155,901	150,327	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		35,153	37,283	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,174	1,202	2
Net property tax equivalent		33,979	36,081	
Social Security		5,152	4,358	3
PSC Remainder Assessment		120	156	4
Other (specify): NONE			0	5
Total tax expense		39,251	40,595	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Walworth				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.219780				3
County tax rate	mills		5.030440				4
Local tax rate	mills		6.254490				5
School tax rate	mills		10.388180				6
Voc. school tax rate	mills		1.589340				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.482230				10
Less: state credit	mills		1.454320				11
Net tax rate	mills		22.027910				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.254490				14
Combined School Tax Rate	mills		11.977520				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.232010				17
Total Tax Rate	mills		23.482230				18
Ratio of Local and School Tax to Total	dec.		0.776417				19
Total tax net of state credit	mills		22.027910				20
Net Local and School Tax Rate	mills		17.102851				21
Utility Plant, Jan. 1	\$	2,395,919	2,395,919				22
Materials & Supplies	\$	10,792	10,792				23
Subtotal	\$	2,406,711	2,406,711				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,406,711	2,406,711				26
Assessment Ratio	dec.		0.854035				27
Assessed Value	\$	2,055,415	2,055,415				28
Net Local & School Rate	mills		17.102851				29
Tax Equiv. Computed for Current Year	\$	35,153	35,153				30
Tax Equivalent per 1994 PSC Report	\$	31,671					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	35,153					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	26,279	195	4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	81,074		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	107,353	195	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	23,868		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	55,354		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	26,313		20
Total Pumping Plant	105,535	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	2,074	406	23
Total Water Treatment Plant	2,074	406	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			26,474	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			81,074	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	107,548	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			23,868	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			55,354	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			26,313	20
Total Pumping Plant	0	0	105,535	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			2,480	23
Total Water Treatment Plant	0	0	2,480	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	359,072		26
Transmission and Distribution Mains (343)	457,902		27
Fire Mains (344)	0		28
Services (345)	106,418		29
Meters (346)	160,768	14,745	30
Hydrants (348)	117,034		31
Other Transmission and Distribution Plant (349)	258		32
Total Transmission and Distribution Plant	1,201,452	14,745	
GENERAL PLANT			
Land and Land Rights (370)	35,000		33
Structures and Improvements (371)	81,678		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	48,414		38
Other Tangible Property (390)	0		39
Total General Plant	165,092	0	
Total utility plant in service directly assignable	1,581,506	15,346	
Common Utility Plant Allocated to Water Department	75,697		40
Total utility plant in service	1,657,203	15,346	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			359,072 26
Transmission and Distribution Mains (343)			457,902 27
Fire Mains (344)			0 28
Services (345)			106,418 29
Meters (346)	1,800		173,713 30
Hydrants (348)			117,034 31
Other Transmission and Distribution Plant (349)			258 32
Total Transmission and Distribution Plant	1,800	0	1,214,397
GENERAL PLANT			
Land and Land Rights (370)			35,000 33
Structures and Improvements (371)			81,678 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			48,414 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	165,092
Total utility plant in service directly assignable	1,800	0	1,595,052
Common Utility Plant Allocated to Water Department			75,697 40
Total utility plant in service	1,800	0	1,670,749

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	544,121	110,400	27
Fire Mains (344)	0		28
Services (345)	116,261	20,800	29
Meters (346)	0		30
Hydrants (348)	52,422	25,200	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	712,804	156,400	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	712,804	156,400	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	712,804	156,400	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)	3,000		651,521 27
Fire Mains (344)			0 28
Services (345)			137,061 29
Meters (346)			0 30
Hydrants (348)			77,622 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	3,000	0	866,204
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	3,000	0	866,204
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	3,000	0	866,204

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			13,987	13,987	1
February			12,666	12,666	2
March			13,566	13,566	3
April			14,157	14,157	4
May			15,633	15,633	5
June			17,357	17,357	6
July			17,443	17,443	7
August			17,250	17,250	8
September			14,910	14,910	9
October			14,429	14,429	10
November			13,731	13,731	11
December			15,331	15,331	12
Total annual pumpage	0	0	180,460	180,460	
Less: Water sold				124,318	13
Volume pumped but not sold				56,142	14
Volume sold as a percent of volume pumped				69%	15
Volume used for water production, water quality and system maintenance				624	16
Volume related to equipment/system malfunction				35,061	17
Non-utility volume NOT included in water sales				565	18
Total volume not sold but accounted for				36,250	19
Volume pumped but unaccounted for				19,892	20
Percent of water lost				11%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				777	24
Date of maximum: 9/10/2005					25
Cause of maximum:					26
Lawn Watering					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				216	27
Date of minimum: 3/28/2005					28
Total KWH used for pumping for the year				203,768	29
If water is purchased: Vendor Name: NONE					30
Point of Delivery: NONE					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
REED STREET	WELL #3	88	8	299,000	Yes	1
N. MAIN	WELL #4	86	8	193,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	WELL #3	WELL #4	1
Location	READ STREET	N. MAIN	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	LAYNE	POMONA	5
Year Installed	1958	1968	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	520	350	8
Pump Motor or Standby Engine Mfr	GENERAC POWER SYSTEM	WESTINGHOUSE	9 10
Year Installed	1999	1968	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	40	30	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22 23
Year Installed			24
Type			25
Horsepower			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1981		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	145		6
Total capacity in gallons (actual)	500,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	12,786	0	0	0	12,786	1
M	D	6.000	28,322	0	200	0	28,122	2
P	D	6.000	266	0	0	0	266	3
M	D	8.000	3,241	0	0	0	3,241	4
P	D	8.000	9,980	3,450	0	0	13,430	5
P	D	10.000	1,358	0	0	0	1,358	6
M	T	12.000	680	805	0	0	1,485	7
P	T	12.000	11,470	0	0	0	11,470	8
Total Within Municipality			68,103	4,255	200	0	72,158	
Total Utility			68,103	4,255	200	0	72,158	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	126	0	0	0	126	5	1
L	0.750	447	0	0	0	447	0	2
M	1.000	282	25	0	0	307	39	3
M	1.500	23	0	0	0	23	0	4
M	1.750	6	0	0	0	6	0	5
M	2.000	19	0	0	0	19	1	6
M	6.000	8	0	0	0	8	0	7
Total Utility		911	25	0	0	936	45	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	1,013	42	31	0	1,024	6	1
1.000	27	2	0	0	29	0	2
1.250	3	0	0	0	3	0	3
1.500	16	0	1	0	15	0	4
2.000	15	0	0	0	15	0	5
4.000	2	0	0	0	2	0	6
Total:	1,076	44	32	0	1,088	6	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	878	91	11	13	0	31	1,024	1
1.000	8	10	9	0	0	2	29	2
1.250	3	0	0	0	0	0	3	3
1.500	4	4	5	2	0	0	15	4
2.000	2	7	3	1	0	2	15	5
4.000	0	0	1	1	0	0	2	6
Total:	895	112	29	17	0	35	1,088	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	154	7			161	2
Total Fire Hydrants	154	7	0	0	161	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	20
Number of distribution system valves end of year:	197
Number of distribution valves operated during year:	17

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

The decrease in Repairs of water plant (650) is due to fewer repairs needed during 2005.

The increase in Outside services employed (682) is due to payments to a building inspector for services.

The increase in Miscellaneous general expenses (689) is due to \$750 paid for the preparation of the annual water report.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Balance First of Year, Account 300 (or 300.1), is nonzero, please explain.

Common utility plant allocated to the water department. The plant is allocated 50/50 between the water and sewer utilities.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Water mains added during the year were financed by developers.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Water services added during the year were financed by developers.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

The Village is currently in the process of replacing all meters with radio read meters at this time, therefore fewer meters have been tested in the current year.

If 2-inch or greater meters are reported as residential, please explain.

The meters greater than 2" reported in residential are for duplex condo associations which supply more than one customer.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

No, will try to do so in the future.

WATER OPERATING SECTION FOOTNOTES

Hydrants and Distribution System Valves (Page W-20)

General footnotes

The Village did not operate at least half of the system valves and hydrants, but will try to do so in the future.
