



3015 (02-02-05)

ANNUAL REPORT

OF

Name: OWEN MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 67
OWEN, WI 54460-0067

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: OWEN MUNICIPAL WATER UTILITY

Utility Address: P.O. BOX 67
OWEN, WI 54460-0067

When was utility organized? 6/1/1933

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS TERRI E. ERNST
Title: CLERK-TREASURER

Office Address:
219 PINE STREET
P.O. BOX 67
OWEN, WI 54460-0067

Telephone: (715) 229 - 2404

Fax Number: (715) 229 - 4030

E-mail Address: owenclerk@dwave.net

Individual or firm, if other than utility employee, preparing this report:

Name: REBEKAH DENZINE
Title: SENIOR ACCOUNTANT

Office Address: WIPFLI LLP
3703 OAKWOOD HILLS PARKWAY
P.O. BOX 690
EAU CLAIRE, WI 54702-0690

Telephone: (715) 858 - 6914

Fax Number: (715) 832 - 2345

E-mail Address: rdenzine@wipfli.com

President, chairman, or head of utility commission/board or committee:

Name: MR TIMOTHY SWIGGUM
Title: MAYOR

Office Address:
219 PINE STREET
P.O. BOX 67
OWEN, WI 54460-0067

Telephone: (715) 229 - 2404

Fax Number: (715) 229 - 4030

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: WIPFLI LLP
3703 OAKWOOD HILLS PARKWAY
P.O. BOX 690
EAU CLAIRE, WI 54702-0690

Telephone: (715) 858 - 6914

Fax Number: (715) 832 - 2345

E-mail Address: rdenzine@wipfli.com

Date of most recent audit report: 3/3/2006

Period covered by most recent audit: JANUARY 1, 2005 TO DECEMBER 31, 2005

Names and titles of utility management including manager or superintendent:

Name: MR GARY SMITH

Title: DIRECTOR OF PUBLIC WORKS

Office Address:
P.O. BOX 67
OWEN, WI 54460-0067

Telephone: (715) 229 - 4612

Fax Number: (715) 229 - 9862

E-mail Address: owengarage@dwave.net

Name: MS TERRI E. ERNST

Title: CLERK-TREASURER

Office Address:
219 PINE STREET
P.O. BOX 67
OWEN, WI 54460-0067

Telephone: (715) 229 - 2404

Fax Number: (715) 229 - 4030

E-mail Address: owenclerk@dwave.net

Name of utility commission/committee: City Council

Names of members of utility commission/committee:

- MR GARY GEHRKE, ALDERPERSON
- MR STEPHEN HEGGEMEIER, ALDERPERSON
- MR MELVYN LORENCE, ALDERPERSON
- MR CHRISTOPHER LULLOFF, ALDERPERSON
- MR TOM NELSON, ALDERPERSON
- MR MIKE RIIHINEN, ALDERPERSON
- MR TIM SWIGGUM, MAYOR

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

IDENTIFICATION AND OWNERSHIP

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	523,206	494,377	1
Operating Expenses:			
Operation and Maintenance Expense (401)	259,943	253,435	2
Depreciation Expense (403)	72,586	72,266	3
Amortization Expense (404)	0	0	4
Taxes (408)	70,927	70,533	5
Total Operating Expenses	403,456	396,234	
Net Operating Income	119,750	98,143	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	119,750	98,143	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,124	862	9
Miscellaneous Nonoperating Income (421)	0	8,389	10
Total Other Income	1,124	9,251	
Total Income	120,874	107,394	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(4,081)	(4,081)	11
Other Income Deductions (426)	24,246	24,203	12
Total Miscellaneous Income Deductions	20,165	20,122	
Income Before Interest Charges	100,709	87,272	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	88,605	83,563	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	88,605	83,563	
Net Income	12,104	3,709	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,075,525	1,078,512	19
Balance Transferred from Income (433)	12,104	3,709	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	6,696	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,087,629	1,075,525	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	523,206		523,206	1
Total (Acct. 400):	523,206	0	523,206	
Operation and Maintenance Expense (401):				
Derived	259,943		259,943	2
Total (Acct. 401):	259,943	0	259,943	
Depreciation Expense (403):				
Derived	72,586		72,586	3
Total (Acct. 403):	72,586	0	72,586	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	70,927		70,927	5
Total (Acct. 408):	70,927	0	70,927	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	119,750	0	119,750	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
CHECKING AND SAVINGS ACCOUNT INTEREST	1,124	0	1,124	10
Total (Acct. 419):	1,124	0	1,124	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		0	0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	1,124	0	1,124
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(4,081)	[REDACTED]	(4,081) 13
NONE	0	0	0 14
Total (Acct. 425):	(4,081)	0	(4,081)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	24,246	24,246 15
NONE	0	0	0 16
Total (Acct. 426):	0	24,246	24,246
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(4,081)	24,246	20,165
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	88,605	[REDACTED]	88,605 17
Total (Acct. 427):	88,605	0	88,605
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	88,605	0	88,605
NET INCOME:	36,350	(24,246)	12,104
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	44,109	1,031,416	1,075,525 23
Total (Acct. 216):	44,109	1,031,416	1,075,525
Balance Transferred from Income (433):			
Derived	36,350	(24,246)	12,104 24
Total (Acct. 433):	36,350	(24,246)	12,104
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	0		0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	80,459	1,007,170	1,087,629

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	523,206	0	0	0	523,206	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0	0	0	0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	523,206	0	0	0	523,206	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,488,084	3,484,599	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	608,568	518,293	2
Net Utility Plant	2,879,516	2,966,306	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	4,811	5,577	6
Special Funds (125)	53,280	41,907	7
Total Other Property and Investments	58,091	47,484	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	80,393	87,573	8
Temporary Cash Investments (132)	0	0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	70,222	72,330	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	151,865	74,220	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	302,480	234,123	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	3,240,087	3,247,913	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	213,611	213,611	21
Appropriated Earned Surplus (215)	0	0	22
Unappropriated Earned Surplus (216)	1,087,629	1,075,525	23
Total Proprietary Capital	1,301,240	1,289,136	
LONG-TERM DEBT			
Bonds (221)	1,801,645	1,827,340	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,801,645	1,827,340	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	46,090	43,997	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	6,664	0	32
Other Current and Accrued Liabilities (238)	10,994	9,905	33
Total Current and Accrued Liabilities	63,748	53,902	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	73,454	77,535	36
Total Deferred Credits	73,454	77,535	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	0	37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,240,087	3,247,913	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,484,599	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	2,323,260	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,160,404	0	0	0	3
Utility Plant Purchased or Sold (391)	0	0	0	0	4
Utility Plant in Process of Reclassification (392)	0	0	0	0	5
Utility Plant Leased to Others (393)	0	0	0	0	6
Property Held for Future Use (394)	2,621	0	0	0	7
Construction Work in Progress (395)	1,799	0	0	0	8
Utility Plant Acquisition Adjustments (396)	0	0	0	0	9
Other Utility Plant Adjustments (397)	0	0	0	0	10
Total Utility Plant	3,488,084	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	455,334	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	153,234	0	0	0	12
Total Accumulated Provision	608,568	0	0	0	
Net Utility Plant	2,879,516	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	388,342				388,342	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	72,586				72,586	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,459				1,459	6
Accruals charged other						7
accounts (specify):						8
NONE	0				0	9
Salvage	0				0	10
Other credits (specify):						11
NONE	0				0	12
	0				0	13
	0				0	14
	0				0	15
Total credits	74,045	0	0	0	74,045	16
Debits during year						17
Book cost of plant retired	7,053				7,053	18
Cost of removal	0				0	19
Other debits (specify):						20
NONE	0				0	21
	0				0	22
	0				0	23
	0				0	24
Total debits	7,053	0	0	0	7,053	25
Balance end of year (110.1)	455,334	0	0	0	455,334	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	129,951				129,951	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	24,246				24,246	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	0				0	6
Accruals charged other						7
accounts (specify):						8
NONE	0				0	9
Salvage	0				0	10
Other credits (specify):						11
NONE	0				0	12
	0				0	13
	0				0	14
	0				0	15
Total credits	24,246	0	0	0	24,246	16
Debits during year						17
Book cost of plant retired	963				963	18
Cost of removal	0				0	19
Other debits (specify):						20
NONE	0				0	21
	0	0			0	22
	0				0	23
	0				0	24
Total debits	963	0	0	0	963	25
Balance end of year (110.1)	153,234	0	0	0	153,234	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation	0	0	0	0	0	0 1
Other	0	0	0	0	0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	0	0 2
Sewer utility	0	0 3
Gas utility	0	0 4
Merchandise	0	0 5
Other materials & supplies	0	0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE	0	0	0	1
Total			0	
Unamortized premium on debt (251)				
NONE	0	0	0	2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	213,611	1
Changes during year (explain):		
NONE	0	2
Balance end of year	<u><u>213,611</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER SYSTEM MORTGAGE REVENUE BOND	12/20/2001	12/01/2041	4.50%	1,801,645	1
Total Bonds (Account 221):				1,801,645	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	70,927	2
Charged electric department expense	0	3
Charged sewer department expense	551	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	71,478	
Taxes paid during year:		
County, state and local taxes	68,575	6
Social Security taxes	2,465	7
PSC Remainder Assessment	438	8
Other (explain):		
NONE	0	9
Total payments and other debits	71,478	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
12/20/01 WATER SYSTEM MORTGAGE REVENUE BONDS	0	88,605	81,941	6,664	1
Subtotal	0	88,605	81,941	6,664	
Advances from Municipality (223)					
NONE	0	0	0	0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0	0	0	0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0	0	0	0	4
Subtotal	0	0	0	0	
Total	0	88,605	81,941	6,664	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	4,811	2
Total (Acct. 124):	4,811	
Special Funds (125):		
DEBT RESERVE ACCOUNT	43,671	3
BOND REDEMPTION ACCOUNT	9,609	4
Total (Acct. 125):	53,280	
Notes Receivable (141):		
NONE	0	5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	70,222	6
Electric	0	7
Sewer (Regulated)	0	8
Other (specify):		
NONE	0	9
Total (Acct. 142):	70,222	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	10
Merchandising, jobbing and contract work	0	11
Other (specify):		
NONE	0	12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM SEWER UTILITY - ACCUMULATED METER CHARGES	43,446	13
DUE FROM GENERAL FUND - EXPENSE REIMBURSEMENTS	108,419	14
Total (Acct. 145):	151,865	
Prepayments (165):		
NONE	0	15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	0	17
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE	0	18
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	73,454	19
NONE	0	20
Total (Acct. 253):	73,454	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	2,321,935	0	0	0	2,321,935	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation (110.1)	421,838	0	0	0	421,838	4
Customer Advances for Construction	0	0	0	0	0	5
Regulatory Liability	75,494	0	0	0	75,494	6
NONE	0	0	0	0	0	7
Average Net Rate Base	1,824,603	0	0	0	1,824,603	
Net Operating Income	119,750	0	0	0	119,750	8
Net Operating Income as a percent of						
Average Net Rate Base	6.56%	N/A	N/A	N/A	6.56%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric	0	2
Gas	0	3
Sewer	0	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	77,535	0	0	0	77,535	1
Add credits during year:						
NONE	0	0	0	0	0	2
Deduct charges:						
Miscellaneous Amortization (425)	4,081	0	0	0	4,081	3
Other (specify):						
NONE	0	0	0	0	0	4
Balance End of Year	73,454	0	0	0	73,454	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	521,207	490,785	1
Total Sales of Water	521,207	490,785	
Other Operating Revenues			
Forfeited Discounts (470)	673	640	2
Other Water Revenues (474)	1,326	2,952	3
Total Other Operating Revenues	1,999	3,592	
Total Operating Revenues	523,206	494,377	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	228,217	226,668	4
General Operating Expenses (680-690)	31,726	26,767	5
Total Operation and Maintenance Expenses	259,943	253,435	
Other Operating Expenses			
Depreciation Expense (403)	72,586	72,266	6
Amortization Expense (404)	0	0	7
Taxes (408)	70,927	70,533	8
Total Other Operating Expenses	143,513	142,799	
Total Operating Expenses	403,456	396,234	
NET OPERATING INCOME	119,750	98,143	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	10	56	1
Commercial	2	32	183	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	3	42	239	
Metered Sales to General Customers (461)				
Residential	365	12,775	148,611	4
Commercial	60	4,928	47,954	5
Industrial	6	31,247	154,523	6
Total Metered Sales to General Customers (461)	431	48,950	351,088	
Private Fire Protection Service (462)	0		0	7
Public Fire Protection Service (463)	1		157,297	8
Other Sales to Public Authorities (464)	9	1,267	12,583	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	444	50,259	521,207	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	157,297	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	157,297	
Forfeited Discounts (470):		
Customer late payment charges	673	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	673	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	531	7
Other (specify):		
TURN ON CHARGES	325	8
METER SETTING CHARGES	345	9
HYDRANT CHARGES	125	10
Total Other Water Revenues (474)	1,326	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	25,704	26,211	1
Purchased Water (610)	158,617	160,758	2
Fuel or Power Purchased for Pumping (620)	17,265	17,207	3
Chemicals (630)	13,284	9,454	4
Supplies and Expenses (640)	2,953	4,075	5
Repairs of Water Plant (650)	7,145	6,236	6
Transportation Expenses (660)	3,249	2,727	7
Total Plant Operation and Maintenance Expenses	228,217	226,668	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	4,758	4,542	8
Office Supplies and Expenses (681)	3,055	4,035	9
Outside Services Employed (682)	12,343	3,444	10
Insurance Expense (684)	1,304	1,569	11
Employees Pensions and Benefits (686)	10,266	12,738	12
Regulatory Commission Expenses (688)	0	439	13
Miscellaneous General Expenses (689)	0	0	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	31,726	26,767	
Total Operation and Maintenance Expenses	259,943	253,435	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		68,575	68,272	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		551	554	2
Net property tax equivalent		68,024	67,718	
Social Security		2,465	2,264	3
PSC Remainder Assessment		438	551	4
Other (specify): NONE		0	0	5
Total tax expense		70,927	70,533	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Clark				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.237890				3
County tax rate	mills		9.301990				4
Local tax rate	mills		9.133340				5
School tax rate	mills		9.881730				6
Voc. school tax rate	mills		2.042810				7
Other tax rate - Local	mills		6.135220				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		36.732980				10
Less: state credit	mills		1.115240				11
Net tax rate	mills		35.617740				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.133340				14
Combined School Tax Rate	mills		11.924540				15
Other Tax Rate - Local	mills		6.135220				16
Total Local & School Tax	mills		27.193100				17
Total Tax Rate	mills		36.732980				18
Ratio of Local and School Tax to Total	dec.		0.740291				19
Total tax net of state credit	mills		35.617740				20
Net Local and School Tax Rate	mills		26.367498				21
Utility Plant, Jan. 1	\$	3,484,599	3,484,599				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	3,484,599	3,484,599				24
Less: Plant Outside Limits	\$	186,216	186,216				25
Taxable Assets	\$	3,298,383	3,298,383				26
Assessment Ratio	dec.		0.788489				27
Assessed Value	\$	2,600,739	2,600,739				28
Net Local & School Rate	mills		26.367498				29
Tax Equiv. Computed for Current Year	\$	68,575	68,575				30
Tax Equivalent per 1994 PSC Report	\$	16,829					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	68,575					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	19,193	0	4
Structures and Improvements (311)	363,949	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	92,034	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	475,176	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	185,776	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	42,732	5,755	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	228,508	5,755	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	14,108	2,859	23
Total Water Treatment Plant	14,108	2,859	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	19,193	4
Structures and Improvements (311)	0	0	363,949	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	92,034	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	475,176	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	185,776	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	3,414	0	45,073	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	3,414	0	230,849	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	2,636	0	14,331	23
Total Water Treatment Plant	2,636	0	14,331	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	38,513	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	223,459	0	26
Transmission and Distribution Mains (343)	820,213	0	27
Fire Mains (344)	0	0	28
Services (345)	51,637	0	29
Meters (346)	53,050	0	30
Hydrants (348)	108,978	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	1,295,850	0	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	613	0	35
Computer Equipment (372.1)	6,023	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	300,333	1,088	38
Other Tangible Property (390)	0	0	39
Total General Plant	306,969	1,088	
Total utility plant in service directly assignable	2,320,611	9,702	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	2,320,611	9,702	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	38,513	24
Structures and Improvements (341)	0	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	223,459	26
Transmission and Distribution Mains (343)	0	0	820,213	27
Fire Mains (344)	0	0	0	28
Services (345)	0	0	51,637	29
Meters (346)	0	0	53,050	30
Hydrants (348)	0	0	108,978	31
Other Transmission and Distribution Plant (349)	0	0	0	32
Total Transmission and Distribution Plant	0	0	1,295,850	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	33
Structures and Improvements (371)	0	0	0	34
Office Furniture and Equipment (372)	0	0	613	35
Computer Equipment (372.1)	0	0	6,023	36
Transportation Equipment (373)	0	0	0	37
Other General Equipment (379)	1,003	0	300,418	38
Other Tangible Property (390)	0	0	0	39
Total General Plant	1,003	0	307,054	
Total utility plant in service directly assignable	7,053	0	2,323,260	
Common Utility Plant Allocated to Water Department	0	0	0	40
Total utility plant in service	7,053	0	2,323,260	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	13,177	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	22,060	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	35,237	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	161,654	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	12,387	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	174,041	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	0	0	23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	0	4
Structures and Improvements (311)	0	0	13,177	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	22,060	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	35,237	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	161,654	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	963	0	11,424	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	963	0	173,078	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	0	23
Total Water Treatment Plant	0	0	0	

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	327,195	0	26
Transmission and Distribution Mains (343)	569,374	0	27
Fire Mains (344)	0	0	28
Services (345)	19,659	0	29
Meters (346)	0	0	30
Hydrants (348)	0	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	916,228	0	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	0	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	35,861	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	35,861	0	
Total utility plant in service directly assignable	1,161,367	0	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	1,161,367	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	0 24
Structures and Improvements (341)	0	0	0 25
Distribution Reservoirs and Standpipes (342)	0	0	327,195 26
Transmission and Distribution Mains (343)	0	0	569,374 27
Fire Mains (344)	0	0	0 28
Services (345)	0	0	19,659 29
Meters (346)	0	0	0 30
Hydrants (348)	0	0	0 31
Other Transmission and Distribution Plant (349)	0	0	0 32
Total Transmission and Distribution Plant	0	0	916,228
GENERAL PLANT			
Land and Land Rights (370)	0		0 33
Structures and Improvements (371)	0		0 34
Office Furniture and Equipment (372)	0		0 35
Computer Equipment (372.1)	0		0 36
Transportation Equipment (373)	0		0 37
Other General Equipment (379)	0		35,861 38
Other Tangible Property (390)	0		0 39
Total General Plant	0	0	35,861
Total utility plant in service directly assignable	963	0	1,160,404
Common Utility Plant Allocated to Water Department	0		0 40
Total utility plant in service	963	0	1,160,404

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January	3,179	0	2,034	5,213	1
February	2,927	0	1,827	4,754	2
March	2,569	0	2,554	5,123	3
April	2,506	0	2,472	4,978	4
May	2,528	0	2,617	5,145	5
June	3,010	0	2,493	5,503	6
July	3,155	0	2,549	5,704	7
August	2,995	0	2,563	5,558	8
September	2,306	0	2,827	5,133	9
October	2,659	0	2,874	5,533	10
November	2,669	0	2,778	5,447	11
December	2,462	0	2,793	5,255	12
Total annual pumpage	32,965	0	30,381	63,346	
Less: Water sold				50,259	13
Volume pumped but not sold				13,087	14
Volume sold as a percent of volume pumped				79%	15
Volume used for water production, water quality and system maintenance				379	16
Volume related to equipment/system malfunction				226	17
Non-utility volume NOT included in water sales				122	18
Total volume not sold but accounted for				727	19
Volume pumped but unaccounted for				12,360	20
Percent of water lost				20%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				263	24
Date of maximum: 6/25/2005					25
Cause of maximum:					26
Kerry ingredients had a high water day and there was a main break.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				96	27
Date of minimum: 12/23/2005					28
Total KWH used for pumping for the year				205,036	29
If water is purchased: Vendor Name: VILLAGE OF WITHEE					30
Point of Delivery: OWEN BOOSTER STATION					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
SOUTH ALTENBURG	13	300	8	45,000	Yes	1
HIGHWAY X	14	600	6	79,200	Yes	2
NORTH ROAD	2	45	12	15,000	Yes	3
INDUSTRIAL AVENUE	3	49	6	22,000	Yes	4
WEST MELBINGER	6	210	24	13,000	Yes	5
LEHNEN STREET	7	55	6	30,000	Yes	6
HARRINGTON (TEST WELL)	9	50	24	720,000	No	7

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#13	#14	#2	1
Location	SOUTH ALTENBURG	HIGHWAY "X"	NORTH ROAD	2
Purpose	P	P	P	3
Destination	R	R	D	4
Pump Manufacturer	FRANKLIN	AERMOTOR PUMPS, INC.	FRANKLIN	5
Year Installed	2005	2001	2000	6
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	55	35	25	8
Pump Motor or Standby Engine Mfr	FRANKLIN	FRANKLIN	MYERS	9 10
Year Installed	2005	2001	2000	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	3	3	1	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#3	#6	#7	14
Location	INDUSTRIAL AVENUE	WEST MELBINGER	LEHNEN STREET	15
Purpose	P	P	P	16
Destination	D	R	R	17
Pump Manufacturer	FRANKLIN	FRANKLIN	FRANKLIN	18
Year Installed	2000	2002	1999	19
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	20
Actual Capacity (gpm)	30	25	20	21
Pump Motor or Standby Engine Mfr	MYERS	MYERS	MYERS	22 23
Year Installed	2000	2000	1999	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	1	2	1	26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#1	#3		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET		3
Year constructed	1907	2000		4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL		5
Elevation difference in feet (See Headnote 3.)	20	167		6
Total capacity in gallons (actual)	100,000	250,000		7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	BOOSTER STATION	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.7000	0.3000		12
Is a corrosion control chemical used (yes, no)?	Y	Y		13
Is water fluoridated (yes, no)?	N	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	2.500	65	0	0	0	65
M	D	4.000	3,207	0	0	0	3,207
M	D	6.000	33,203	0	0	0	33,203
M	D	8.000	14,382	0	0	0	14,382
M	D	10.000	6,525	0	0	0	6,525
M	D	12.000	2,460	0	0	0	2,460
M	D	14.000	425	0	0	0	425
Total Within Municipality			60,267	0	0	0	60,267
M	D	8.000	150	0	0	0	150
Total Outside of Municipality			150	0	0	0	150
Total Utility			60,417	0	0	0	60,417

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.625	83	0	0	0	83	0	1
M	0.750	349	0	0	0	349	1	2
M	1.000	31	0	0	0	31	11	3
M	1.500	2	0	0	0	2	0	4
M	2.000	6	0	0	0	6	0	5
M	4.000	1	0	0	0	1	0	6
M	6.000	1	0	0	0	1	0	7
Total Utility		473	0	0	0	473	12	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	410	0	0	0	410	48	1
0.750	10	0	0	0	10	0	2
1.000	31	0	0	0	31	8	3
1.500	5	0	0	0	5	0	4
2.000	13	0	0	(1)	12	0	5
3.000	5	0	0	0	5	0	6
4.000	3	0	0	0	3	0	7
Total:	477	0	0	(1)	476	56	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	351	38	2	6	0	13	410	1
0.750	3	1	0	1	0	5	10	2
1.000	9	11	2	3	0	6	31	3
1.500	0	5	0	0	0	0	5	4
2.000	0	6	1	2	0	3	12	5
3.000	0	1	2	1	0	1	5	6
4.000	0	0	0	2	0	1	3	7
Total:	363	62	7	15	0	29	476	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	1	0	0	0	1	1
Within Municipality	83	0	0	0	83	2
Total Fire Hydrants	84	0	0	0	84	
Flushing Hydrants						
	0	0	0	0	0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	84
Number of distribution system valves end of year:	213
Number of distribution valves operated during year:	213

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

a/c 630 During 2005 the cost of chemicals increased.

a/c 682 During 2005 the audit and accounting assistance cost increased and additional well testing and monitoring occurred.

Property Tax Equivalent (Water) (Page W-07)

If Other Tax Rate - Local and/or Other Tax Rate - Non-Local are greater than zero, please explain.

The other tax rate is related to the Lake District.

Meters (Page W-19)

Explain all reported adjustments.

Adjustments during 2005 are to adjust the report balance to the physical inventory of the utility.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
