



3015 (02-02-05)

ANNUAL REPORT

OF

Name: LIVINGSTON MUNICIPAL WATER UTILITY

Principal Office: 220 W. BARBER
LIVINGSTON, WI 53554-0175

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: LIVINGSTON MUNICIPAL WATER UTILITY

Utility Address: 220 W. BARBER
LIVINGSTON, WI 53554-0175

When was utility organized? 1/1/1949

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS JULIE ABING
Title: VILLAGE CLERK-TREASURER

Office Address:
220 W. BARBER AVE.
LIVINGSTON, WI 53554-0175

Telephone: (608) 943 - 6800

Fax Number: (608) 943 - 6800

E-mail Address: vilofliv@charter.net

Individual or firm, if other than utility employee, preparing this report:

Name: SHAWN ROELLI
Title: STAFF ACCOUNTANT

Office Address: JOHNSON BLOCK AND COMPANY, INC
229 HIGH STREET
MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206

Fax Number: (608) 987 - 3391

E-mail Address: sroelli@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: MR RON HAAS
Title: CHAIRPERSON

Office Address:
220 W. BARBER AVE
LIVINGSTON, WI 53554-0175

Telephone: (608) 943 - 8519

Fax Number: (608) 943 - 6800

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? NO

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JAY BENNETT, CPA

Title: MANAGER

Office Address: JOHNSON BLOCK AND COMPANY, INC.
229 HIGH STREET
MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206

Fax Number: (608) 987 - 3391

E-mail Address: jbenett@johnsonblock.com

Date of most recent audit report: 3/22/2005

Period covered by most recent audit: 1/31/2004-12/31/2004

Names and titles of utility management including manager or superintendent:

Name: MR JOSEPH KITELINGER

Title: DIRECTOR OF PUBLIC WORKS

Office Address:
220 W. BARBER AVE.
LIVINGSTON, WI 53554-0175

Telephone: (608) 943 - 6442

Fax Number: (608) 943 - 6800

E-mail Address:

Name of utility commission/committee: LIVINGSTON MUNICIPALE WATER UTILITY COMMITTEE

Names of members of utility commission/committee:

- MR RON HAAS, CHAIRPERSON
- MR ERIC JOHANNESSEN, MEMBER
- MR BILL STRAKA, MEMBER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	95,475	91,080	1
Operating Expenses:			
Operation and Maintenance Expense (401)	70,267	37,689	2
Depreciation Expense (403)	14,317	11,088	3
Amortization Expense (404)	0	0	4
Taxes (408)	16,203	16,490	5
Total Operating Expenses	100,787	65,267	
Net Operating Income	(5,312)	25,813	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(5,312)	25,813	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	11,865	79	9
Miscellaneous Nonoperating Income (421)	107,335	1,100	10
Total Other Income	119,200	1,179	
Total Income	113,888	26,992	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(1,099)	(1,099)	11
Other Income Deductions (426)	4,561	2,082	12
Total Miscellaneous Income Deductions	3,462	983	
Income Before Interest Charges	110,426	26,009	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	367	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	1,869	3,277	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	2,236	3,277	
Net Income	108,190	22,732	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	529,355	506,623	19
Balance Transferred from Income (433)	108,190	22,732	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	637,545	529,355	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	95,475		95,475	1
Total (Acct. 400):	95,475	0	95,475	
Operation and Maintenance Expense (401):				
Derived	70,267		70,267	2
Total (Acct. 401):	70,267	0	70,267	
Depreciation Expense (403):				
Derived	14,317		14,317	3
Total (Acct. 403):	14,317	0	14,317	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	16,203		16,203	5
Total (Acct. 408):	16,203	0	16,203	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(5,312)	0	(5,312)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	11,865	0	11,865	10
Total (Acct. 419):	11,865	0	11,865	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
CONTRIBUTED CAPITAL	0	107,335	107,335 12
Total (Acct. 421):	0	107,335	107,335
TOTAL OTHER INCOME:	11,865	107,335	119,200

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(1,099)	[REDACTED]	(1,099) 13
NONE	0	0	0 14
Total (Acct. 425):	(1,099)	0	(1,099)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	4,561	4,561 15
NONE	0	0	0 16
Total (Acct. 426):	0	4,561	4,561
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(1,099)	4,561	3,462

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	367	[REDACTED]	367 17
Total (Acct. 427):	367	0	367
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	1,869	[REDACTED]	1,869 20
Total (Acct. 430):	1,869	0	1,869
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	2,236	0	2,236
NET INCOME:	5,416	102,774	108,190
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	428,749	100,606	529,355 23
Total (Acct. 216):	428,749	100,606	529,355
Balance Transferred from Income (433):			
Derived	5,416	102,774	108,190 24
Total (Acct. 433):	5,416	102,774	108,190
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	434,165	203,380	637,545

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)
Revenues (account 415)					0 1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):					
Cost of merchandise sold					0 2
Payroll					0 3
Materials					0 4
Taxes					0 5
Other (list by major classes):					0 6
Total costs and expenses	0	0	0	0	0
Net income (or loss)	0	0	0	0	0

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	95,475	0	0	0	95,475	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	95,475	0	0	0	95,475	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	977,488	849,185	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	184,957	171,649	2
Net Utility Plant	792,531	677,536	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	37,640	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	37,640	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	27,602	11,349	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	6,403	7,340	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	6,055	9,104	14
Materials and Supplies (150)	2,431	2,431	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	42,491	30,224	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	26,182	0	20
Total Deferred Debits	26,182	0	
Total Assets and Other Debits	861,204	745,400	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	86,506	86,506	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	637,545	529,355	23
Total Proprietary Capital	724,051	615,861	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	76,650	85,991	25
Other long-Term Debt (224)	16,568	0	26
Total Long-Term Debt	93,218	85,991	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	431		28
Payables to Municipality (233)	8,763	7,708	29
Customer Deposits (235)			30
Taxes Accrued (236)	14,957	14,957	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	24,151	22,665	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	19,784	20,883	36
Total Deferred Credits	19,784	20,883	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	861,204	745,400	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	849,185	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	746,028	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	231,460	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	977,488	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	156,854	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	28,103	0	0	0	12
Total Accumulated Provision	184,957	0	0	0	
Net Utility Plant	792,531	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	145,512				145,512	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	14,317				14,317	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	730				730	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	15,047	0	0	0	15,047	16
Debits during year						17
Book cost of plant retired	3,705				3,705	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	3,705	0	0	0	3,705	25
Balance end of year (110.1)	156,854	0	0	0	156,854	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	26,137				26,137	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	4,561				4,561	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	4,561	0	0	0	4,561	16
Debits during year						17
Book cost of plant retired	2,595				2,595	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	2,595	0	0	0	2,595	25
Balance end of year (110.1)	28,103	0	0	0	28,103	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	2,431	2,431
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	2,431	2,431

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u><u>0</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	86,506	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>86,506</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
2001 ADVANCE FROM SEWER	12/31/2001	01/01/2020	0.00%	8,500	1
2004 ADVANCE FROM GENERAL	01/01/2004	10/01/2010	0.00%	64,650	2
2002 ADVANCE FROM SEWER	12/31/2002	01/01/2020	0.00%	3,500	3
Total for Account 223				76,650	
Other Long-Term Debt (224)					
2005 LIVINGSTON STATE BANK NOTE	06/30/2005	06/30/2010	3.50%	16,568	4
Total for Account 224				16,568	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	14,957	1
Accruals:		
Charged water department expense	16,203	2
Charged electric department expense		3
Charged sewer department expense	205	4
Other (explain):		
NONE		5
Total Accruals and other credits	16,408	
Taxes paid during year:		
County, state and local taxes	14,957	6
Social Security taxes	1,371	7
PSC Remainder Assessment	80	8
Other (explain):		
NONE		9
Total payments and other debits	16,408	
Balance end of year	14,957	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
TIF ADVANCE	0	1,869	1,869	0	2
Subtotal	0	1,869	1,869	0	
Other long-Term Debt (224)					
Bank Note	0	367	367	0	3
Subtotal	0	367	367	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	2,236	2,236	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	6,209	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
MISCELLANEOUS	194	8
Total (Acct. 142):	6,403	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM MUNICIPALITY - ADDITIONAL HYDRANT RENT	4,066	12
DUE FROM MUNICIPALITY - TAX ROLL	318	13
DUE FROM SEWER - SHARED METER COSTS	1,671	14
Total (Acct. 145):	6,055	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
WELL #1 REHAB	26,182	17
Total (Acct. 183):	26,182	
Payables to Municipality (233):		
DUE TO MUNICIPALITY - 2005 4TH QUARTER REIMBURSEMENT	5,053	18
DUE TO MUNICIPALITY - INSURANCE	1,750	19
DUE TO MUNICIPALITY - FIXED ASSETS	1,960	20
Total (Acct. 233):	8,763	
Other Deferred Credits (253):		
Regulatory Liability	19,784	21
NONE		22
Total (Acct. 253):	19,784	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	734,246	0	0	0	734,246	1
Materials and Supplies	2,431	0	0	0	2,431	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	151,183	0	0	0	151,183	4
Customer Advances for Construction					0	5
Regulatory Liability	20,333	0	0	0	20,333	6
					0	7
Average Net Rate Base	565,161	0	0	0	565,161	
Net Operating Income	(5,312)	0	0	0	(5,312)	8
Net Operating Income as a percent of Average Net Rate Base	-0.94%	N/A	N/A	N/A	-0.94%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	20,883	0	0	0	20,883	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	1,099	0	0	0	1,099	3
Other (specify):						
NONE					0	4
Balance End of Year	19,784	0	0	0	19,784	

FINANCIAL SECTION FOOTNOTES

Capital Paid in by Municipality (Acct. 200) (Page F-13)

General footnotes

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

General footnotes

The Sewer Utility and Municipality charged interest on advance to the Water Utility of \$1,869.

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

Account 183 - Other Deferred Debits. Per February 3, 2006 Public Service Commission authorization, Well #1 pumping repair costs totaling \$39,273 may be amortized. Amount will be amortized over the three-year period 2005-2007 to Account 650 - Repairs of Water Plant.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

COMPILATION REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

January 31, 2006

Village Board
Village of Livingston
Livingston, Wisconsin 53554

We have compiled the accompanying prescribed Municipal Utility Annual Report of the Village of Livingston Water Utility as of December 31, 2005, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying Municipal Utility annual Report and, accordingly, do not express an opinion or any other form of assurance on this report.

The aforementioned report was prepared for the purpose of complying with statutory requirements, rules, regulations and guidelines of the Wisconsin Public Service Commission and is not intended to be a complete presentation in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management of the Village of Livingston and the Wisconsin Public Service Commission, and should not be used for any other purpose.

JOHNSON BLOCK AND COMPANY, INC.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	94,368	89,498	1
Total Sales of Water	94,368	89,498	
Other Operating Revenues			
Forfeited Discounts (470)	318	829	2
Other Water Revenues (474)	789	753	3
Total Other Operating Revenues	1,107	1,582	
Total Operating Revenues	95,475	91,080	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	44,274	23,225	4
General Operating Expenses (680-690)	25,993	14,464	5
Total Operation and Maintenance Expenses	70,267	37,689	
Other Operating Expenses			
Depreciation Expense (403)	14,317	11,088	6
Amortization Expense (404)		0	7
Taxes (408)	16,203	16,490	8
Total Other Operating Expenses	30,520	27,578	
Total Operating Expenses	100,787	65,267	
NET OPERATING INCOME	(5,312)	25,813	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	1	117	432	2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	117	432	
Metered Sales to General Customers (461)				
Residential	301	10,369	43,731	4
Commercial	25	1,255	4,850	5
Industrial				6
Total Metered Sales to General Customers (461)	326	11,624	48,581	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		44,474	8
Other Sales to Public Authorities (464)	6	128	881	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	334	11,869	94,368	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	44,474	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	44,474	
Forfeited Discounts (470):		
Customer late payment charges	318	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	318	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	745	7
Other (specify):		
MISCELLANEOUS	44	8
Total Other Water Revenues (474)	789	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	15,409	14,988	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	5,054	5,533	3
Chemicals (630)	546	855	4
Supplies and Expenses (640)	611	649	5
Repairs of Water Plant (650)	22,654	1,200	6
Transportation Expenses (660)	0	0	7
Total Plant Operation and Maintenance Expenses	44,274	23,225	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	3,852	3,984	8
Office Supplies and Expenses (681)	3,989	57	9
Outside Services Employed (682)	5,534	1,455	10
Insurance Expense (684)	3,625	3,527	11
Employees Pensions and Benefits (686)	4,780	3,200	12
Regulatory Commission Expenses (688)	2,285	0	13
Miscellaneous General Expenses (689)	1,928	2,241	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	25,993	14,464	
Total Operation and Maintenance Expenses	70,267	37,689	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		15,084	15,748	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		205	234	2
Net property tax equivalent		14,879	15,514	
Social Security		1,244	874	3
PSC Remainder Assessment		80	102	4
Other (specify): NONE			0	5
Total tax expense		16,203	16,490	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Grant	Iowa			1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.224450	0.226900			3
County tax rate	mills		4.811500	5.001640			4
Local tax rate	mills		7.643700	6.141460			5
School tax rate	mills		10.842140	8.711310			6
Voc. school tax rate	mills		2.137060	1.771700			7
Other tax rate - Local	mills		0.000000	0.000000			8
Other tax rate - Non-Local	mills		0.000000	0.000000			9
Total tax rate	mills		25.658850	21.853010			10
Less: state credit	mills		1.764570	0.397690			11
Net tax rate	mills		23.894280	21.455320			12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.643700	6.141460			14
Combined School Tax Rate	mills		12.979200	10.483010			15
Other Tax Rate - Local	mills		0.000000	0.000000			16
Total Local & School Tax	mills		20.622900	16.624470			17
Total Tax Rate	mills		25.658850	21.853010			18
Ratio of Local and School Tax to Total	dec.		0.803734	0.760741			19
Total tax net of state credit	mills		23.894280	21.455320			20
Net Local and School Tax Rate	mills		19.204654	16.321931			21
Utility Plant, Jan. 1	\$	956,120	895,854	60,266			22
Materials & Supplies	\$	2,431	2,431	0			23
Subtotal	\$	958,551	898,285	60,266			24
Less: Plant Outside Limits	\$	0	0	0			25
Taxable Assets	\$	958,551	898,285	60,266			26
Assessment Ratio	dec.		0.826737	0.835737			27
Assessed Value	\$	793,012	742,645	50,367			28
Net Local & School Rate	mills		19.204654	16.321931			29
Tax Equiv. Computed for Current Year	\$	15,084	14,262	822			30
Tax Equivalent per 1994 PSC Report	\$	14,957					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	15,084					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	71		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	4,355		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	4,426	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	38,064		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	20,548		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	58,612	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	650		23
Total Water Treatment Plant	650	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			71 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			4,355 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	4,426
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			38,064 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			20,548 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	58,612
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			650 23
Total Water Treatment Plant	0	0	650

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	70		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	289,935		26
Transmission and Distribution Mains (343)	261,538	20,123	27
Fire Mains (344)	0		28
Services (345)	43,589		29
Meters (346)	26,532		30
Hydrants (348)	33,572	7,145	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	655,236	27,268	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	3,541		38
Other Tangible Property (390)	0		39
Total General Plant	3,541	0	
Total utility plant in service directly assignable	722,465	27,268	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	722,465	27,268	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			70 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			289,935 26
Transmission and Distribution Mains (343)	3,411		278,250 27
Fire Mains (344)			0 28
Services (345)			43,589 29
Meters (346)			26,532 30
Hydrants (348)	294		40,423 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	3,705	0	678,799
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			3,541 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	3,541
Total utility plant in service directly assignable	3,705	0	746,028
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	3,705	0	746,028

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	97,513		27
Fire Mains (344)	0		28
Services (345)	17,359		29
Meters (346)	0		30
Hydrants (348)	11,848		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	126,720	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	126,720	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	126,720	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)	2,389	85,660	180,784 27
Fire Mains (344)			0 28
Services (345)		10,075	27,434 29
Meters (346)			0 30
Hydrants (348)	206	11,600	23,242 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	2,595	107,335	231,460
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	2,595	107,335	231,460
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	2,595	107,335	231,460

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,142	1,142	1
February			1,139	1,139	2
March			1,323	1,323	3
April			1,295	1,295	4
May			1,240	1,240	5
June			1,443	1,443	6
July			1,377	1,377	7
August			1,209	1,209	8
September			1,111	1,111	9
October			1,100	1,100	10
November			1,018	1,018	11
December			1,058	1,058	12
Total annual pumpage	0	0	14,455	14,455	
Less: Water sold				11,869	13
Volume pumped but not sold				2,586	14
Volume sold as a percent of volume pumped				82%	15
Volume used for water production, water quality and system maintenance					16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				424	18
Total volume not sold but accounted for				424	19
Volume pumped but unaccounted for				2,162	20
Percent of water lost				15%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				95	24
Date of maximum: 3/10/2005					25
Cause of maximum:					26
main break.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				15	27
Date of minimum: 9/20/2005					28
Total KWH used for pumping for the year				48,948	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
BARBER STREET	1	450	10	66,000	Yes

1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	1
Identification	1			1
Location	LIVINGSTON			2
Purpose	P			3
Destination	D			4
Pump Manufacturer	SIMMONS			5
Year Installed	1986			6
Type	VERTICAL TURBINE			7
Actual Capacity (gpm)	300			8
Pump Motor or Standby Engine Mfr	WESTINGHOUSE			9 10
Year Installed	1986			11
Type	ELECTRIC			12
Horsepower	40			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	14
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2 3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4 5
Year constructed	1991		6
Primary material (earthen, steel, concrete, other)	STEEL		7 8
Elevation difference in feet (See Headnote 3.)	100		9 10
Total capacity in gallons (actual)	125,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		13 14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		15 16 17
Filters, type (gravity, pressure, other, none)	NONE		18 19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5000		20 21 22
Is a corrosion control chemical used (yes, no)?	N		23 24
Is water fluoridated (yes, no)?	N		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	538	280	280	0	538	1
M	D	4.000	737	0	0	0	737	2
M	D	6.000	20,641	0	0	1,920	22,561	3
P	D	6.000	2,907	300	300	0	2,907	4
P	D	8.000	3,700	0	0	0	3,700	5
M	D	10.000	2,419	0	0	780	3,199	6
Total Within Municipality			30,942	580	580	2,700	33,642	
Total Utility			30,942	580	580	2,700	33,642	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	259	0	0	13	272	5	1
M	1.000	35	0	0	0	35	4	2
M	1.500	5	0	0	0	5		3
M	2.000	6	0	0	0	6		4
Total Utility		305	0	0	13	318	9	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	338	0	0	(3)	335	29	1
1.000	1	0	0	0	1	1	2
1.250	1	0	0	0	1	1	3
1.500	4	0	0	0	4	2	4
2.000	1	0	0	0	1	0	5
Total:	345	0	0	(3)	342	33	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	301	10	0	5	0	19	335	1
1.000	1	0	0	0	0	0	1	2
1.250	0	1	0	0	0	0	1	3
1.500	0	2	0	1	0	1	4	4
2.000	0	1	0	0	0	0	1	5
Total:	302	14	0	6	0	20	342	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	54	2	1		55	2
Total Fire Hydrants	54	2	1	0	55	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	55
Number of distribution system valves end of year:	60
Number of distribution valves operated during year:	60

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 650 - Repairs of Water Plant expense increase relates to three-year amortization of Well #1 pumping repair costs totaling \$39,273. 2005 amortization is \$13,091. Additional repair costs for main repairs/breaks, water tower maintenance and chlorine room maintenance.

Account 681 - Office Supplies and Expenses increase was due to charging the utility for common costs such as the telephone that was not done in the past.

Account 682 - Outside Services Employed increase relates to an audit being performed in 2005 for the year-ended 2004. This service was not provided the prior year.

Account 688 - Regulatory Commission Expenses increase relates to Water Rate Case.

Property Tax Equivalent (Water) (Page W-07)

IF total for Utility Plant, Jan. 1 on this schedule does not match Total Utility Plant - First of Year on the Net Utility Plant schedule, please explain.

The variance between the Utility Plant, Jan. 1 on the Property Tax Equivalent and the Utility Plant, Jan. 1 on the Net Utility Plant schedule F-06 relates to 2004 developer additions that were not recorded until after the 2004 PSC report was submitted less applicable depreciation.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjustments relate to developer additions from 2004. Amounts for these additions were not available at the time the 2004 PSC report was submitted.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Water main additions were financed with operating revenues of the utility and a new loan.

Explain all reported Adjustments.

Water mains were adjusted to actual amounts per detailed review by utility personnel. Adjustments relate to 2004 additions to Jones Subdivision.

Water Services (Page W-18)

Explain all reported Adjustments.

Water services were adjusted to actual amounts per detailed review by utility personnel. Adjustments relate to 2004 additions on Jones Subdivision.

Meters (Page W-19)

Explain all reported adjustments.

Meters were adjusted to actual amounts per detailed review by utility personnel.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Utility personnel are aware of the requirement that meters 1" or smaller be tested every 10 years or replaced every 20 years. Utility personnel are attempting to meet this requirement.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
