



3014 (02-02-05)

ANNUAL REPORT

OF

Name: GRESHAM MUNICIPAL LIGHT AND POWER UTILITY

Principal Office: P.O. BOX 50
GRESHAM, WI 54128

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I GRACE SCHWEFEL of
(Person responsible for accounts)

GRESHAM MUNICIPAL LIGHT AND POWER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 04/28/2006
(Date)

UTILITY CLERK
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: GRESHAM MUNICIPAL LIGHT AND POWER UTILITY

Utility Address: P.O. BOX 50
GRESHAM, WI 54128

When was utility organized? 1/1/1918

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: EDDIE GIBBS
Title: OPERATING SUPERVISOR

Office Address:
P.O. BOX 50
GRESHAM, WI 54128

Telephone: (715) 787 - 3244

Fax Number: (715) 787 - 1313

E-mail Address: gresham@villageofgresham.us

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN KERBER
Title: CPA

Office Address: KERBER, ROSE & ASSOCIATES, S.C.
115 E FIFTH STREET
SHAWANO, WI 54166

Telephone: (715) 526 - 9400 EXT 302

Fax Number: (715) 524 - 2599

E-mail Address: kkerber@kerberrose.com

President, chairman, or head of utility commission/board or committee:

Name: JIM CARROLL
Title: CHAIRMAN

Office Address:
P.O. BOX 50
GRESHAM, WI 54128

Telephone: (715) 787 - 3244

Fax Number: (715) 787 - 1313

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KAREN KERBER

Title: CPA

Office Address: KERBER, ROSE & ASSOCIATES, S.C.
115 E FIFTH STREET
SHAWANO, WI 54166

Telephone: (715) 526 - 9400 EXT 302

Fax Number: (715) 524 - 2599

E-mail Address: kkerber@kerberrose.com

Date of most recent audit report: 4/18/2006

Period covered by most recent audit: DECEMBER 31, 2005

Names and titles of utility management including manager or superintendent:

Name: EDDIE GIBBS

Title: OPERATING MANAGER

Office Address:

P.O. BOX 50
GRESHAM, WI 54128

Telephone: (715) 787 - 3244

Fax Number: (715) 787 - 1313

E-mail Address: gresham@villageofgresham.us

Name of utility commission/committee: UTILITY COMMITTEE

Names of members of utility commission/committee:

ART BAHR
JIM CARROLL, CHAIRMAN
RICK GIESE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,885,444	1,554,132	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	1,516,648	1,208,087	2
Depreciation Expense (403)	189,971	160,767	3
Amortization Expense (404-407)	10,251	12,742	4
Taxes (408)	89,201	87,081	5
Total Operating Expenses	1,806,071	1,468,677	
Net Operating Income	79,373	85,455	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	79,373	85,455	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	(5,408)	2,668	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	5,355	4,191	10
Miscellaneous Nonoperating Income (421)	52,608	5,311	11
Total Other Income	52,555	12,170	
Total Income	131,928	97,625	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(17,554)	(17,554)	12
Other Income Deductions (426)	40,020	39,430	13
Total Miscellaneous Income Deductions	22,466	21,876	
Income Before Interest Charges	109,462	75,749	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	79,995	82,791	14
Amortization of Debt Discount and Expense (428)	2,491	0	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	82,486	82,791	
Net Income	26,976	(7,042)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,192,383	2,165,713	20
Balance Transferred from Income (433)	26,976	(7,042)	21
Miscellaneous Credits to Surplus (434)	0	33,712	22
Miscellaneous Debits to Surplus--Debit (435)	813	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	2,218,546	2,192,383	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,885,444		1,885,444	1
Total (Acct. 400):	1,885,444	0	1,885,444	
Operation and Maintenance Expense (401-402):				
Derived	1,516,648		1,516,648	2
Total (Acct. 401-402):	1,516,648	0	1,516,648	
Depreciation Expense (403):				
Derived	189,971		189,971	3
Total (Acct. 403):	189,971	0	189,971	
Amortization Expense (404-407):				
Derived	10,251		10,251	4
Total (Acct. 404-407):	10,251	0	10,251	
Taxes (408):				
Derived	89,201		89,201	5
Total (Acct. 408):	89,201	0	89,201	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	79,373	0	79,373	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	(5,408)		(5,408)	8
Total (Acct. 415-416):	(5,408)	0	(5,408)	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON INVESTMENTS	5,355	0	5,355 11
Total (Acct. 419):	5,355	0	5,355
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Electric	[REDACTED]	18,896	18,896 12
PROPERTY TAX EQUIVALENT FORGIVE	33,712	0	33,712 13
Total (Acct. 421):	33,712	18,896	52,608
TOTAL OTHER INCOME:	33,659	18,896	52,555
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(17,554)	[REDACTED]	(17,554) 14
NONE	0	0	0 15
Total (Acct. 425):	(17,554)	0	(17,554)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Electric	[REDACTED]	40,020	40,020 16
NONE	0	0	0 17
Total (Acct. 426):	0	40,020	40,020
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(17,554)	40,020	22,466
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	79,995	[REDACTED]	79,995 18
Total (Acct. 427):	79,995	0	79,995
Amortization of Debt Discount and Expense (428):			
DEBT DISCOUNT PER SCHEDULE F-13	2,491	[REDACTED]	2,491 19
Total (Acct. 428):	2,491	0	2,491
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 21
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	82,486	0	82,486
NET INCOME:	48,100	(21,124)	26,976
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,564,044	628,339	2,192,383 24
Total (Acct. 216):	1,564,044	628,339	2,192,383
Balance Transferred from Income (433):			
Derived	48,100	(21,124)	26,976 25
Total (Acct. 433):	48,100	(21,124)	26,976
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
ADJUSTMENT TO AGREE TO DEPRECIATION SCHEDULE	813	0	813 27
Total (Acct. 435)--Debit:	813	0	813
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,611,331	607,215	2,218,546

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)		2,260			2,260	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials		7,668			7,668	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	7,668	0	0	7,668	
Net income (or loss)	0	(5,408)	0	0	(5,408)	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	0	1,885,444	0	0	1,885,444	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained		126			126	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	0	1,885,318	0	0	1,885,318	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses			0	1
Electric operating expenses	118,570		118,570	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	74,302		74,302	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	192,872	0	192,872	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water		1
Electric	6.5	2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	5,723,497	5,592,779	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	2,514,141	2,283,339	2
Net Utility Plant	3,209,356	3,309,440	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	3,175	3,175	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	3,175	3,175	
Investment in Municipality (123)	0	0	5
Other Investments (124)	6,248	6,248	6
Special Funds (125)	232,652	228,800	7
Total Other Property and Investments	242,075	238,223	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	127,033	91,652	8
Temporary Cash Investments (132)	125,587	100,772	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	209,924	150,892	11
Other Accounts Receivable (143)	0	4,654	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	123,706	123,741	14
Materials and Supplies (150)	122,837	161,700	15
Prepayments (165)	50,810	40,053	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	759,897	673,464	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	37,784	40,275	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	20,633	30,884	20
Total Deferred Debits	58,417	71,159	
Total Assets and Other Debits	4,269,745	4,292,286	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	19,526	19,526	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,218,546	2,192,383	23
Total Proprietary Capital	2,238,072	2,211,909	
LONG-TERM DEBT			
Bonds (221)	1,565,000	1,625,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,565,000	1,625,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	105,444	77,066	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	27,080	27,934	32
Other Current and Accrued Liabilities (238)	18,176	16,850	33
Total Current and Accrued Liabilities	150,700	121,850	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	315,973	333,527	36
Total Deferred Credits	315,973	333,527	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,269,745	4,292,286	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	0	0	0	5,592,779	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	0	0	0	4,705,493	2
Utility Plant in Service - Contributed Plant (101.2)	0	0	0	1,009,957	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)				8,047	9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	0	0	0	5,723,497	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	0	0	0	2,044,773	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	0	0	0	469,368	13
Total Accumulated Provision	0	0	0	2,514,141	
Net Utility Plant	0	0	0	3,209,356	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,853,991				1,853,991	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	189,971				189,971	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
Adjust to Depreciation Schedule	811				811	12
					0	13
					0	14
					0	15
Total credits	190,782	0	0	0	190,782	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	2,044,773	0	0	0	2,044,773	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	4.00%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	429,348				429,348	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	40,020				40,020	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	40,020	0	0	0	40,020	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	469,368	0	0	0	469,368	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	4.00%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NON-UTILITY LAND	3,175			3,175	2
Total Nonutility Property (121)	3,175	0	0	3,175	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	3,175	0	0	3,175	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other			122,837		122,837	161,700	2
Total Electric Utility					122,837	161,700	

Account	Total End of Year	Amount Prior Year	
Electric utility total	122,837	161,700	1
Water utility		0	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	122,837	161,700	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2001 REVENUE BONDS	2,491	428	37,784	1
Total			<u><u>37,784</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	19,526	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>19,526</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2001 REVENUE BONDS	03/01/2001	03/01/2021	5.19%	1,565,000	1
Total Bonds (Account 221):				1,565,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	------------------------------	------------------------------------	------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense		2
Charged electric department expense	89,201	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	89,201	
Taxes paid during year:		
County, state and local taxes	33,712	6
Social Security taxes	19,322	7
PSC Remainder Assessment	1,579	8
Other (explain):		
Wisconsin Gross Receipts Tax	34,588	9
Total payments and other debits	89,201	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
BONDS	27,934	79,995	80,849	27,080	1
Subtotal	27,934	79,995	80,849	27,080	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	27,934	79,995	80,849	27,080	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
STOCK IN COOPERATIVE	6,248	2
Total (Acct. 124):	6,248	
Special Funds (125):		
BOND RESERVE FUND	149,903	3
DEBT REDEMPTION FUND	82,749	4
Total (Acct. 125):	232,652	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water		6
Electric	209,924	7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	209,924	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM OTHER FUNDS	123,706	13
Total (Acct. 145):	123,706	
Prepayments (165):		
PREPAID INSURANCE	11,934	14
PREPAID LICENSES	38,876	15
Total (Acct. 165):	50,810	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
HYDRO ELECTRICAL GENERATOR OVERHAUL PSC APPROVED 3/26/97	20,633	17
Total (Acct. 183):	20,633	
Payables to Municipality (233):		
NONE		18
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	315,973	19
NONE		20
Total (Acct. 253):	315,973	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	0	4,647,232	0	0	4,647,232	1
Materials and Supplies	0	142,268	0	0	142,268	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	0	1,949,382	0	0	1,949,382	4
Customer Advances for Construction					0	5
Regulatory Liability	0	324,750	0	0	324,750	6
NONE					0	7
Average Net Rate Base	0	2,515,368	0	0	2,515,368	
Net Operating Income	0	79,373	0	0	79,373	8
Net Operating Income as a percent of						
Average Net Rate Base	N/A	3.16%	N/A	N/A	3.16%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	0	333,527	0	0	333,527	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	0	17,554	0	0	17,554	3
Other (specify):						
NONE					0	4
Balance End of Year	0	315,973	0	0	315,973	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

The hydro electrical overhaul was approved by the PSC 3/26/97.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

The amount in account 145 represents funds that are due as a result of the payment of operating expenses on the fund's behalf.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Gresham Municipal Light and Power Utility
Gresham, Wisconsin

We have compiled the financial information in the accompanying Municipal Utility Annual Report (prescribed form) of the Gresham Municipal Light and Power Utility as of December 31, 2005, and for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We also have compiled the supplementary information presented in the Municipal Utility Annual Report.

Our compilation is limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them. This financial information was compiled by us from financial statements for the same period that we previously audited, as indicated in our report dated April 18, 2006.

These financial statements and supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, this financial information is not designed for those who are not informed about such differences.

KERBER, ROSE & ASSOCIATES, S.C.
April 18, 2006

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	1,864,151	1,539,893	1
Total Sales of Electricity	1,864,151	1,539,893	
Other Operating Revenues			
Forfeited Discounts (450)	12,195	9,476	2
Miscellaneous Service Revenues (451)	0	0	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	7,200	0	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	1,898	4,763	7
Amortization of Construction Grants (457)	0	0	8
Total Other Operating Revenues	21,293	14,239	
Total Operating Revenues	1,885,444	1,554,132	
Operation and Maintenance Expenses			
Power Production Expenses (500-546)	1,047,115	758,424	9
Transmission Expenses (550-553)	0	0	10
Distribution Expenses (560-576)	141,914	128,288	11
Customer Accounts Expenses (901-904)	53,403	55,829	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	274,216	265,546	14
Total Operation and Maintenance Expenses	1,516,648	1,208,087	
Other Expenses			
Depreciation Expense (403)	189,971	160,767	15
Amortization Expense (404-407)	10,251	12,742	16
Taxes (408)	89,201	87,081	17
Total Other Expenses	289,423	260,590	
Total Operating Expenses	1,806,071	1,468,677	
NET OPERATING INCOME	79,373	85,455	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	12,195	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	12,195	
Miscellaneous Service Revenues (451):		
NONE		3
Total Miscellaneous Service Revenues (451)	0	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
POLE RENT FROM CABLE COMPANY	7,200	5
Total Rent from Electric Property (454)	7,200	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
MISCELLANEOUS	1,898	7
Total Other Electric Revenues (456)	1,898	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
STEAM POWER GENERATION EXPENSES			
Operation Supervision and Labor (500)	0		1
Fuel (501)	0		2
Operation Supplies and Expenses (502)	0		3
Steam from Other Sources (503)	0		4
Steam Transferred -- Credit (504)	0		5
Maintenance of Steam Production Plant (506)	0		6
Total Steam Power Generation Expenses	0	0	
HYDRAULIC POWER GENERATION EXPENSES			
Operation Supervision and Labor (530)	33,303	34,391	7
Water for Power (531)		0	8
Operation Supplies and Expenses (532)	10,304	8,094	9
Maintenance of Hydraulic Production Plant (535)	394	594	10
Total Hydraulic Power Generation Expenses	44,001	43,079	
OTHER POWER GENERATION EXPENSES			
Operation Supervision and Labor (538)		0	11
Fuel (539)		0	12
Operation Supplies and Expenses (540)		0	13
Maintenance of Other Power Production Plant (543)		0	14
Total Other Power Generation Expenses		0	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (545)	1,003,114	715,345	15
Other Expenses (546)		0	16
Total Other Power Supply Expenses	1,003,114	715,345	
Total Power Production Expenses	1,047,115	758,424	
TRANSMISSION EXPENSES			
Operation Supervision and Labor (550)		0	17
Operation Supplies and Expenses (551)		0	18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION EXPENSES			
Maintenance of Transmission Plant (553)		0	19
Total Transmission Expenses	0	0	
DISTRIBUTION EXPENSES			
Operation Supervision Expenses (560)	2,192	6,481	20
Line and Station Labor (561)	3,005	3,560	21
Line and Station Supplies and Expenses (562)	2,714	3,651	22
Street Lighting and Signal System Expenses (565)		0	23
Meter Expenses (566)		0	24
Customer Installations Expenses (567)	11,924	8,181	25
Miscellaneous Distribution Expenses (569)		0	26
Maintenance of Structures and Equipment (571)	4,491	1,357	27
Maintenance of Lines (572)	106,871	97,140	28
Maintenance of Line Transformers (573)	7,170	1,867	29
Maintenance of Street Lighting and Signal Systems (574)	3,547	4,370	30
Maintenance of Meters (575)		1,681	31
Maintenance of Miscellaneous Distribution Plant (576)		0	32
Total Distribution Expenses	141,914	128,288	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	11,541	9,367	33
Accounting and Collecting Labor (902)	31,191	31,737	34
Supplies and Expenses (903)	10,545	12,504	35
Uncollectible Accounts (904)	126	2,221	36
Total Customer Accounts Expenses	53,403	55,829	
SALES EXPENSES			
Sales Expenses (910)		0	37
Total Sales Expenses	0	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	28,419	23,058	38
Office Supplies and Expenses (921)	34,484	40,412	39
Administrative Expenses Transferred -- Credit (922)		0	40
Outside Services Employed (923)	23,811	13,387	41
Property Insurance (924)	10,330	9,585	42
Injuries and Damages (925)	15,191	20,372	43
Employee Pensions and Benefits (926)	146,716	136,570	44
Regulatory Commission Expenses (928)	2,517	1,346	45
Miscellaneous General Expenses (930)		986	46
Transportation Expenses (933)	12,748	19,830	47
Maintenance of General Plant (935)		0	48
Total Administrative and General Expenses	274,216	265,546	
 Total Operation and Maintenance Expenses	 1,516,648	 1,208,087	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent	CALCULATED	33,712	33,712	1
Social Security	BASED ON ACTUAL PAYROLL	19,322	18,706	2
Wisconsin Gross Receipts Tax	ASSESSMENT FROM WDR	34,588	33,317	3
PSC Remainder Assessment	BASED ON REVENUES	1,579	1,346	4
Other (specify): NONE			0	5
Total tax expense		89,201	87,081	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Shawano				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.175783				3
County tax rate	mills		4.737658				4
Local tax rate	mills		1.583432				5
School tax rate	mills		6.793666				6
Voc. school tax rate	mills		1.404474				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		14.695013				10
Less: state credit	mills		0.965438				11
Net tax rate	mills		13.729575				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		1.583432				14
Combined School Tax Rate	mills		8.198140				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		9.781572				17
Total Tax Rate	mills		14.695013				18
Ratio of Local and School Tax to Total	dec.		0.665639				19
Total tax net of state credit	mills		13.729575				20
Net Local and School Tax Rate	mills		9.138939				21
Utility Plant, Jan. 1	\$	5,592,779	5,592,779				22
Materials & Supplies	\$	161,700	161,700				23
Subtotal	\$	5,754,479	5,754,479				24
Less: Plant Outside Limits	\$	2,478,049	2,478,049				25
Taxable Assets	\$	3,276,430	3,276,430				26
Assessment Ratio	dec.		0.830456				27
Assessed Value	\$	2,720,931	2,720,931				28
Net Local & School Rate	mills		9.138939				29
Tax Equiv. Computed for Current Year	\$	24,866	24,866				30
Tax Equivalent per 1994 PSC Report	\$	33,712					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32 33
Tax equiv. for current year (see note 5)	\$	33,712					34

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	52,628		11
Structures and Improvements (331)	78,057		12
Reservoirs, Dams and Waterways (332)	373,388		13
Water Wheels, Turbines and Generators (333)	127,390	4,960	14
Accessory Electric Equipment (334)	110,257		15
Miscellaneous Power Plant Equipment (335)	725		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	742,445	4,960	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	5,946		18
Structures and Improvements (341)	31,282		19
Fuel Holders, Producers and Accessories (342)	40,841		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	78,069	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			52,628 11
Structures and Improvements (331)			78,057 12
Reservoirs, Dams and Waterways (332)			373,388 13
Water Wheels, Turbines and Generators (333)			132,350 14
Accessory Electric Equipment (334)			110,257 15
Miscellaneous Power Plant Equipment (335)			725 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	747,405
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			5,946 18
Structures and Improvements (341)			31,282 19
Fuel Holders, Producers and Accessories (342)			40,841 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	78,069

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	912		34
Structures and Improvements (361)	0		35
Station Equipment (362)	367,655		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	447,921	7,125	38
Overhead Conductors and Devices (365)	535,517	14,918	39
Underground Conduit (366)	0	0	40
Underground Conductors and Devices (367)	585,503	460	41
Line Transformers (368)	378,119	51,455	42
Services (369)	317,845	11,749	43
Meters (370)	60,768	1,219	44
Installations on Customers' Premises (371)	97,049		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	82,146	4,790	47
Total Distribution Plant	2,873,435	91,716	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	114,851	4,995	49
Office Furniture and Equipment (391)	55,648	249	50
Computer Equipment (391.1)	62,792		51
Transportation Equipment (392)	531,902	13,940	52
Stores Equipment (393)	15,805		53
Tools, Shop and Garage Equipment (394)	60,503	661	54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			912 34
Structures and Improvements (361)			0 35
Station Equipment (362)			367,655 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			455,046 38
Overhead Conductors and Devices (365)			550,435 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)			585,963 41
Line Transformers (368)			429,574 42
Services (369)			329,594 43
Meters (370)			61,987 44
Installations on Customers' Premises (371)			97,049 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			86,936 47
Total Distribution Plant	0	0	2,965,151
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			119,846 49
Office Furniture and Equipment (391)			55,897 50
Computer Equipment (391.1)			62,792 51
Transportation Equipment (392)			545,842 52
Stores Equipment (393)			15,805 53
Tools, Shop and Garage Equipment (394)			61,164 54

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	1,877		55
Power Operated Equipment (396)	23,755		56
Communication Equipment (397)	14,171		57
Miscellaneous Equipment (398)	13,719		58
Other Tangible Property (399)	0		59
Total General Plant	895,023	19,845	
Total utility plant in service directly assignable	4,588,972	116,521	
Common Utility Plant Allocated to Electric Department	0		60
Total utility plant in service	4,588,972	116,521	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			1,877 55
Power Operated Equipment (396)			23,755 56
Communication Equipment (397)			14,171 57
Miscellaneous Equipment (398)			13,719 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	914,868
Total utility plant in service directly assignable	0	0	4,705,493
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	0	4,705,493

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	22,825		12
Reservoirs, Dams and Waterways (332)	109,184		13
Water Wheels, Turbines and Generators (333)	37,525		14
Accessory Electric Equipment (334)	31,966		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	201,500	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	9,147		19
Fuel Holders, Producers and Accessories (342)	11,942		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	21,089	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			22,825 12
Reservoirs, Dams and Waterways (332)			109,184 13
Water Wheels, Turbines and Generators (333)			37,525 14
Accessory Electric Equipment (334)			31,966 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	201,500
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			9,147 19
Fuel Holders, Producers and Accessories (342)			11,942 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	21,089

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	0		34
Structures and Improvements (361)	0		35
Station Equipment (362)	86,326		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	130,978		38
Overhead Conductors and Devices (365)	140,177		39
Underground Conduit (366)	0		40
Underground Conductors and Devices (367)	171,081		41
Line Transformers (368)	105,368		42
Services (369)	73,177	18,896	43
Meters (370)	0		44
Installations on Customers' Premises (371)	28,140		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	0		47
Total Distribution Plant	735,247	18,896	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	33,225		49
Office Furniture and Equipment (391)	0		50
Computer Equipment (391.1)	0		51
Transportation Equipment (392)	0		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	0		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			86,326 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			130,978 38
Overhead Conductors and Devices (365)			140,177 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)			171,081 41
Line Transformers (368)			105,368 42
Services (369)			92,073 43
Meters (370)			0 44
Installations on Customers' Premises (371)			28,140 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			0 47
Total Distribution Plant	0	0	754,143
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			33,225 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			0 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	0		55
Power Operated Equipment (396)	0		56
Communication Equipment (397)	0		57
Miscellaneous Equipment (398)	0		58
Other Tangible Property (399)	0		59
Total General Plant	33,225	0	
Total utility plant in service directly assignable	991,061	18,896	
Common Utility Plant Allocated to Electric Department	0		60
Total utility plant in service	991,061	18,896	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	33,225
Total utility plant in service directly assignable	0	0	1,009,957
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	0	1,009,957

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Line Owned					Total End of Year (f)
	First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments During Year (e)		
Primary Distribution System Voltage(s) -- Urban						
Pole Lines						
2.4/4.16 kV (4kV)	0				0	1
7.2/12.5 kV (12kV)	8				8	2
14.4/24.9 kV (25kV)					0	3
Other:						
NONE					0	4
Underground Lines						
2.4/4.16 kV (4kV)					0	5
7.2/12.5 kV (12kV)					0	6
14.4/24.9 kV (25kV)					0	7
Other:						
NONE					0	8
Primary Distribution System Voltage(s) -- Rural						
Pole Lines						
2.4/4.16 kV (4kV)					0	9
7.2/12.5 kV (12kV)	90				90	10
14.4/24.9 kV (25kV)					0	11
Other:						
NONE					0	12
Underground Lines						
2.4/4.16 kV (4kV)					0	13
7.2/12.5 kV (12kV)					0	14
14.4/24.9 kV (25kV)					0	15
Other:						
NONE					0	16
Transmission System						
Pole Lines						
34.5 kV					0	17
69 kV					0	18
115 kV					0	19
138 kV					0	20
Other:						
NONE					0	21
Underground Lines						
34.5 kV					0	22
69 kV					0	23
115 kV					0	24
138 kV					0	25
Other:						
NONE					0	26

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers	0	2
Nonfarm Customers	20	3
Total	20	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm		7
Nonfarm	668	8
Total	668	9
Customers served at other than rural rates:		10
Farm	42	11
Nonfarm	63	12
Total	105	13
Total customers on rural lines at end of year	773	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	2,944	Monday	01/17/2005	18:00	1,627	1
February	02	2,651	Friday	02/18/2005	19:00	1,334	2
March	03	2,706	Wednesday	03/02/2005	19:00	1,406	3
April	04	2,193	Tuesday	04/19/2005	20:00	1,013	4
May	05	2,217	Tuesday	05/31/2005	18:00	1,274	5
June	06	3,544	Friday	06/24/2005	17:00	1,490	6
July	07	3,651	Wednesday	07/13/2005	19:00	1,678	7
August	08	3,755	Tuesday	08/02/2005	18:00	1,781	8
September	09	2,995	Monday	09/12/2005	20:00	1,411	9
October	10	2,761	Tuesday	10/04/2005	19:00	1,294	10
November	11	2,773	Friday	11/25/2005	18:00	1,346	11
December	12	2,955	Monday	12/19/2005	18:00	1,522	12
Total		35,145				17,176	

System Name

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
15 minutes integrated	GMU
60 minutes integrated	ALLIANT

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Month (a)	Monthly Peak				Monthly Energy Usage
	kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)
January	01				13
February	02				14
March	03				15
April	04				16
May	05				17
June	06				18
July	07				19
August	08				20
September	09				21
October	10				22
November	11				23
December	12				24
Total	<u>0</u>				<u>0</u>
System Name					

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic	3,260	3
Internal Combustion Turbine		4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	3,260	7
Purchases	17,177	8
Interchanges:		9
In (gross)		10
Out (gross)		11
Net	0	12
Transmission for/by others (wheeling):		13
Received		14
Delivered		15
Net	0	16
Total Source of Energy	20,437	17
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	19,231	18
Sales For Resale		19
Energy Used by the Company (excluding station use):		
Electric Utility	25	20
Common (office, shops, garages, etc. serving 2 or more util. depts.)	40	21
Total Used by Company	65	22
Total Sold and Used	19,296	23
Energy Losses:		
Transmission Losses (if applicable)		24
Distribution Losses	1,141	25
Total Energy Losses	1,141	26
Loss Percentage (% Total Energy Losses of Total Source of Energy)	5.5830%	27
Total Disposition of Energy	20,437	28

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	(e)	(f)
Residential Sales					
RURAL	FG-1	668	5,597	1	
URBAN	RG-1	256	2,199	2	
Total Sales for Residential Sales		924	7,796		
Commercial & Industrial					
SMALL POWER	CP-1	9	2,095	3	
LARGE POWER	CP-2	1	5,680	4	
COMMERCIAL	GS-1	158	3,528	5	
Total Sales for Commercial & Industrial		168	11,303		
Public Street & Highway Lighting					
PUBLIC STREET LIGHTING	MS-1	3	132	6	
Total Sales for Public Street & Highway Lighting		3	132		
Sales for Resale					
NONE				7	
Total Sales for Sales for Resale		0	0		
TOTAL SALES FOR ELECTRICITY		1,095	19,231		

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		511,398	105,896	617,294	1
		178,935	40,620	219,555	2
0	0	690,333	146,516	836,849	
		157,885	40,338	198,223	3
		328,267	108,992	437,259	4
		300,531	65,860	366,391	5
0	0	786,683	215,190	1,001,873	
		22,975	2,454	25,429	6
0	0	22,975	2,454	25,429	
				0	7
0	0	0	0	0	
0	0	1,499,991	364,160	1,864,151	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	ALLIANT				1
Point of Delivery	GRESHAM				2
Type of Power Purchased (firm, dump, etc.)	FIRM				3
Voltage at Which Delivered	34.5				4
Point of Metering	GRESHAM				5
Total of 12 Monthly Maximum Demands -- kW	35,145				6
Average load factor	66.9477%				7
Total Cost of Purchased Power	1,003,114				8
Average cost per kWh	0.0584				9
On-Peak Hours (if applicable)					10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	676	951			12
February	585	749			13
March	657	749			14
April	482	531			15
May	543	731			16
June	729	762			17
July	730	947			18
August	816	965			19
September	609	802			20
October	551	743			21
November	584	762			22
December	670	852			23
Total kWh (000)	7,632	9,544			24

Particulars	(d)		(e)		
Name of Vendor					28
Point of Delivery					29
Voltage at Which Delivered					30
Point of Metering					31
Type of Power Purchased (firm, dump, etc.)					32
Total of 12 Monthly Maximum Demands -- kW					33
Average load factor					34
Total Cost of Purchased Power					35
Average cost per kWh					36
On-Peak Hours (if applicable)					37
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	38
January					39
February					40
March					41
April					42
May					43
June					44
July					45
August					46
September					47
October					48
November					49
December					50
Total kWh (000)					51

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	1
Name of Plant		1
Unit Identification		2
Type of Generation		3
kWh Net Generation (000)	3,259	4
Is Generation Metered or Estimated?		5
Is Exciter & Station Use Metered or Estimated?		6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	795	13
Is Plant Owned or Leased?		14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)	0	16
Monthly Net Generation --- kWh (000):		
January	249	17
February	238	18
March	263	19
April	459	20
May	345	21
June	312	22
July	185	23
August	182	24
September	202	25
October	288	26
November	263	27
December	273	28
Total kWh (000)	3,259	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?		40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?		47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
Name of Plant	UPPER 1	UPPER 2	WEED 1	WEED 2	1
Unit Identification	1	2	1	2	2
Type of Generation	HYDRO	HYDRO	HYDRO	HYDRO	3
kWh Net Generation (000)	1,262	546	488	963	4
Is Generation Metered or Estimated?	M	M	M	M	5
Is Exciter & Station Use Metered or Estimated?	M	M	M	M	6
60-Minute Maximum Demand--kW (est. if not meas.)	190	125	120	360	7
Date and Hour of Such Maximum Demand	4/3/2005 7	4/3/2005 7	4/3/2005 7	4/3/2005 7	8
Load Factor	0.7582	0.4986	0.4642	0.3054	9
Maximum Net Generation in Any One Day	5	3	3	9	10
Date of Such Maximum	04/03/2005	04/03/2005	04/03/2005	04/03/2005	11
Number of Hours Generators Operated	24	24	24	24	12
Maximum Continuous or Dependable Capacity--kW	190	125	120	360	13
Is Plant Owned or Leased?	O	O	O	O	14
Total Production Expenses					15
Cost per kWh of Net Generation (\$)	0.0000	0.0000	0.0000	0.0000	16
Monthly Net Generation --- kWh (000):					
January	94	51	49	55	17
February	111	31	43	53	18
March	147	0	49	67	19
April	140	75	39	205	20
May	120	66	24	135	21
June	105	57	35	115	22
July	70	42	43	30	23
August	76	34	42	30	24
September	78	42	38	44	25
October	113	51	38	86	26
November	100	48	40	75	27
December	108	49	48	68	28
Total kWh (000)	1,262	546	488	963	29
Gas Consumed--Therms					30
Average Cost per Therm Burned (\$)					31
Fuel Oil Consumed Barrels (42 gal.)					32
Average Cost per Barrel of Oil Burned (\$)					33
Specific Gravity					34
Average BTU per Gallon					35
Lubricating Oil Consumed--Gallons					36
Average Cost per Gallon (\$)					37
kWh Net Generation per Gallon of Fuel Oil					38
kWh Net Generation per Gallon of Lubr. Oil					39
Does plant produce steam for heating or other purposes in addition to elec. generation?					40
Coal consumed--tons (2,000 lbs.)					42
Average Cost per Ton (\$)					43
Kind of Coal Used					44
Average BTU per Pound					45
Water Evaporated--Thousands of Pounds					46
Is Water Evaporated, Metered or Estimated?					47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel					48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.					49
Based on Total Coal Used at Plant					50
Based on Coal Used Solely in Electric Generation					51
Average BTU per kWh Net Generation					52
Total Cost of Fuel (Oil and/or Coal)					53
per kWh Net Generation (\$)					54

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							<u>0</u>
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						<u>0</u>
						1

STEAM PRODUCTION PLANTS (cont.)

- 3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
- 4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated	<u>Rated Unit Capacity</u>		Total Rated	Total
				by Each Unit During Yr. (000's) (m)	kW (n)	kVA (o)	Plant Capacity (kW) (p)	Maximum Continuous Capacity (kW) (q)
				0	0	0	0	0
Total				<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

- 3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated	<u>Rated Unit Capacity</u>		Total Rated	Total Maximum
		by Each Unit Generator During Yr. (000's) (j)	kW (k)	kVA (l)	Plant Capacity (kW) (m)	Continuous Plant Capacity (kW) (n)
		0	0	0	0	0
Total		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers				Rated HP Each Unit (h)	
				Unit No. (e)	Year Installed (f)	RPM (g)			
UPPER 1	RED RIVER	AUTOMATIC	VERTIC	1	1,947	450	158	1	
UPPER 2	RED RIVER	AUTOMATIC	VERTIC	2	1,931	360	266	2	
WEED 1	RED RIVER	AUTOMATIC	VERTIC	1	1,966	300	180	3	
WEED 2	RED RIVER	AUTOMATIC	VERTIC	2	1,966	277	750	4	
Total							1,354		

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)	
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity				
					kW (n)	kVA (o)			
35	35	1,947	2,400		190	219	190	190	1
30	35	1,931	2,400		100	125	125	125	2
24	25	1,966	4,600		120	155	120	120	3
24	25	1,966	6,900		500	625	360	360	4
Total				0	910	1,124	795	795	

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation				(f)
	(b)	(c)	(d)	(e)	
Name of Substation	UPPER 1	UPPER 2	WEED 1	WEED 2	1
Voltage--High Side	34,500	12,470	12,470	12,470	2
Voltage--Low Side	12,470	4,160	4,160	6,900	3
Num. Main Transformers in Operation	1	3	3	3	4
Total Capacity of Transformers in kVA	5,000	1,000	150	500	5
Number of Spare Transformers on Hand	1	0	0	1	6
15-Minute Maximum Demand in kW	200	115	120	360	7
Dt and Hr of Such Maximum Demand	04/03/2005 07:00	04/03/2005 07:00	04/03/2005 07:00	04/03/2005 07:00	8 9
Kwh Output	1,262,133	546,651	488,395	963,275	10 11

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation				(l)
	(h)	(i)	(j)	(k)	
Name of Substation					12 13
Voltage--High Side					14
Voltage--Low Side					15
Num. of Main Transformers in Operation					16
Total Capacity of Transformers in kVA					17
Number of Spare Transformers on Hand					18
15-Minute Maximum Demand in kW					19
Dt and Hr of Such Maximum Demand					20 21 22
Kwh Output					23 24 25 26

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation				(r)
	(n)	(o)	(p)	(q)	
Name of Substation					27 28
Voltage--High Side					29
Voltage--Low Side					30
Num. of Main Transformers in Operation					31
Capacity of Transformers in kVA					32
Number of Spare Transformers on Hand					33
15-Minute Maximum Demand in kW					34
Dt and Hr of Such Maximum Demand					35 36 37
Kwh Output					38 39 40

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	1,162	779	16,111	1
Acquired during year	9	20	357	2
Total	1,171	799	16,468	3
Retired during year	9			4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	1,162	799	16,468	6
Number end of year accounted for as follows:				7
In customers' use	1,149	683	15,001	8
In utility's use	4	4	95	9
				10
Locked meters on customers' premises				11
In stock	9	112	1,372	12
Total end of year	1,162	799	16,468	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Metal Halide/Halogen	250	24	33,096	1
Mercury Vapor	175	29	26,100	2
Mercury Vapor	250	10	12,000	3
Sodium Vapor	100	1	444	4
Sodium Vapor	150	4	2,640	5
Total		68	74,280	
Ornamental				
Mercury Vapor	175	23	20,700	6
Sodium Vapor	250	26	35,854	7
Total		49	56,554	
Other				
NONE				8
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Additions for any Accounts exceed \$50,000, please explain.

Line Transformer - Account 368

There were twenty new transformers purchased during the year.

Sales of Electricity by Rate Schedule (Page E-14)

If Billing Demand Units are not reported in Columns (e) or (f), please explain.

The Utility does not have any demand charges.
