



3014 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF FOX POINT WATER UTILITY

Principal Office: 7200 N. SANTA MONICA BLVD.
FOX POINT, WI 53217

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF FOX POINT WATER UTILITY

Utility Address: 7200 N. SANTA MONICA BLVD.
FOX POINT, WI 53217

When was utility organized? 1/1/1932

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS SUSAN E ROBERTSON

Title: VILLAGE MANAGER

Office Address:

7200 N SANTA MONICA BLVD.
FOX POINT, WI 53217

Telephone: (414) 351 - 8900

Fax Number: (414) 351 - 8909

E-mail Address: srobertson@vil.fox-point.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name: JODI DOBSON

Title: MANAGER

Office Address: VIRCHOW KRAUSE & COMPANY

10 TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: jdobson@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: BILL WARNER

Title: CHAIR

Office Address:

7200 N SANTA MONICA BLVD
FOX POINT, WI 53217

Telephone: (414) 351 - 8900

Fax Number: (414) 351 - 8909

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW KRAUSE & COMPANY
10 TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address:

Date of most recent audit report: 3/29/2006

Period covered by most recent audit: 1/1/05-12/31/05

Names and titles of utility management including manager or superintendent:

Name: MR MICHAEL LYNETT

Title: COMMISSIONER OF PUBLIC WORKS/ENGINEER

Office Address:

7200 N SANTA MONICA BLVD.
FOX POINT, WI 53217

Telephone: (414) 351 - 8900

Fax Number: (414) 351 - 8909

E-mail Address: mlynett@vil.fox-point.wi.us

Name: MR PAUL HAUGEN

Title: WATER FOREMAN

Office Address:

7200 N SANTA MONICA BLVD.
FOX POINT, WI 53217

Telephone: (414) 351 - 8900

Fax Number: (414) 351 - 8909

E-mail Address:

Name: MS SUSAN E ROBERTSON

Title: VILLAGE MANAGER

Office Address:

7200 N SANTA MONICA BLVD.
FOX POINT, WI 53217

Telephone: (414) 351 - 8900

Fax Number: (414) 351 - 8909

E-mail Address: srobertson@vil.fox-point.wi.us

Name of utility commission/committee: WATER / SEWER UTILITY COMMITTEE

Names of members of utility commission/committee:

PAUL JONES, COMMITTEE MEMBER

IDENTIFICATION AND OWNERSHIP

Names of members of utility commission/committee:

ELIZABETH MARNER, COMMITTEE MEMBER
HUTCHINS REALY, COMMITTEE MEMBER
LOUISE RETERING, COMMITTEE MEMBER

Is sewer service rendered by the utility? YES MEMBER

If "yes," has the municipality by ordinance combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,198,061	1,064,063	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	529,706	453,517	2
Depreciation Expense (403)	216,787	210,564	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	107,249	111,369	5
Total Operating Expenses	853,742	775,450	
Net Operating Income	344,319	288,613	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	344,319	288,613	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	14,314	6,977	10
Miscellaneous Nonoperating Income (421)	1,606	18,806	11
Total Other Income	15,920	25,783	
Total Income	360,239	314,396	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(27,914)	(27,914)	12
Other Income Deductions (426)	25,223	25,038	13
Total Miscellaneous Income Deductions	(2,691)	(2,876)	
Income Before Interest Charges	362,930	317,272	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	43,009	64,363	14
Amortization of Debt Discount and Expense (428)	5,589	3,893	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	48,598	68,256	
Net Income	314,332	249,016	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	4,217,428	3,968,412	20
Balance Transferred from Income (433)	314,332	249,016	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	66,663	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	4,465,097	4,217,428	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,198,061		1,198,061	1
Total (Acct. 400):	1,198,061	0	1,198,061	
Operation and Maintenance Expense (401-402):				
Derived	529,706		529,706	2
Total (Acct. 401-402):	529,706	0	529,706	
Depreciation Expense (403):				
Derived	216,787		216,787	3
Total (Acct. 403):	216,787	0	216,787	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	107,249		107,249	5
Total (Acct. 408):	107,249	0	107,249	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	344,319	0	344,319	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST AND DIVIDEND INCOME	10,329	0	10,329	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
NORTH SHORE WATER COMMISSION INTEREST INCOMI	3,985	0	3,985 12
Total (Acct. 419):	14,314	0	14,314
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	██████████	1,200	1,200 13
MISCELLANEOUS REVENUE	406	0	406 14
Total (Acct. 421):	406	1,200	1,606
TOTAL OTHER INCOME:	14,720	1,200	15,920
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(27,914)	██████████	(27,914) 15
NONE	0	0	0 16
Total (Acct. 425):	(27,914)	0	(27,914)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	██████████	25,223	25,223 17
NONE	0	0	0 18
Total (Acct. 426):	0	25,223	25,223
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(27,914)	25,223	(2,691)
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	43,009	██████████	43,009 19
Total (Acct. 427):	43,009	0	43,009
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	5,589	██████████	5,589 20
Total (Acct. 428):	5,589	0	5,589
Amortization of Premium on Debt--Cr. (429):			
NONE	0	██████████	0 21
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	██████████	0 22
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 23
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	48,598	0	48,598
NET INCOME:	338,355	(24,023)	314,332
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	3,227,198	990,230	4,217,428 25
Total (Acct. 216):	3,227,198	990,230	4,217,428
Balance Transferred from Income (433):			
Derived	338,355	(24,023)	314,332 26
Total (Acct. 433):	338,355	(24,023)	314,332
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 27
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
2004 ADJUSTMENT FOR UNFUNDED PENSION LIABILITY	66,663	0	66,663 28
Total (Acct. 435)--Debit:	66,663	0	66,663
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 30
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	3,498,890	966,207	4,465,097

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,198,061	0	0	0	1,198,061	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	1,198,061	0	0	0	1,198,061	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	120,890		120,890	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	120,890	0	120,890	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	8,698,752	8,450,739	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	3,408,869	3,192,341	2
Net Utility Plant	5,289,883	5,258,398	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	9,011	9,011	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	6,010	5,745	4
Net Nonutility Property	3,001	3,266	
Investment in Municipality (123)	0	0	5
Other Investments (124)	51,867	121,778	6
Special Funds (125)	0	0	7
Total Other Property and Investments	54,868	125,044	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)			8
Temporary Cash Investments (132)	1,009,822	877,531	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	164,818	158,380	11
Other Accounts Receivable (143)	3,365	3,608	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	25,823	23,056	14
Materials and Supplies (150)	35,548	35,861	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,239,376	1,098,436	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	38,536	44,125	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	38,536	44,125	
Total Assets and Other Debits	6,622,663	6,526,003	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	216,366	216,366	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	4,465,097	4,217,428	23
Total Proprietary Capital	4,681,463	4,433,794	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	29,049	43,572	25
Other Long-Term Debt (224)	1,279,451	1,471,723	26
Total Long-Term Debt	1,308,500	1,515,295	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	36,542	20,342	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	10,380	15,174	32
Other Current and Accrued Liabilities (238)	82,924	10,224	33
Total Current and Accrued Liabilities	129,846	45,740	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	502,854	531,174	36
Total Deferred Credits	502,854	531,174	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	6,622,663	6,526,003	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	8,450,739	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	7,029,239	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	1,571,485	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	98,028				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	8,698,752	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	2,791,103	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	617,766	0	0	0	13
Total Accumulated Provision	3,408,869	0	0	0	
Net Utility Plant	5,289,883	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	2,598,576				2,598,576	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	216,787				216,787	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	7,008				7,008	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	223,795	0	0	0	223,795	16
Debits during year						17
Book cost of plant retired	31,003				31,003	18
Cost of removal					0	19
Other debits (specify):						20
CLEARING	265				265	21
					0	22
					0	23
					0	24
Total debits	31,268	0	0	0	31,268	25
Balance end of year (110.1)	2,791,103	0	0	0	2,791,103	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	593,765				593,765	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	25,223				25,223	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	25,223	0	0	0	25,223	16
Debits during year						17
Book cost of plant retired	1,222				1,222	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	1,222	0	0	0	1,222	25
Balance end of year (110.1)	617,766	0	0	0	617,766	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
Nonutility Property	9,011			9,011	2
Total Nonutility Property (121)	9,011	0	0	9,011	
Less accum. prov. depr. & amort. (122)	5,745	265		6,010	3
Net Nonutility Property	3,266	(265)	0	3,001	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	35,548	35,861	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	35,548	35,861	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.
--

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1992 DEBT REFINANCED IN 2003	1,660	428	2,676	1
2000 GO DEBT	217	428	3,797	2
2003 GO DEBT	145	428	1,744	3
2004 GO DEBT	604	428	5,135	4
2004 LOSS ON ADVANCE REFUNDING	2,963	428	25,184	5
Total			38,536	
Unamortized premium on debt (251)				
NONE				6
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	216,366	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>216,366</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
Advance from municipality	05/01/1997	06/01/2007	0.00%	29,049	1
Total for Account 223				29,049	
Other Long-Term Debt (224)					
2000 GO DEBT	06/01/2000	04/01/2014	5.60%	75,610	2
2003 GO DEBT	04/01/2003	04/01/2017	3.90%	445,000	3
2004 GO DEBT	08/01/2004	04/01/2012	2.90%	748,841	4
1996 GO DEBT	06/01/1996	06/01/2006	5.00%	10,000	5
Total for Account 224				1,279,451	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	105,213	2
Charged electric department expense		3
Charged sewer department expense	2,036	4
Other (explain):		
NONE		5
Total Accruals and other credits	107,249	
Taxes paid during year:		
County, state and local taxes	99,182	6
Social Security taxes	7,261	7
PSC Remainder Assessment	806	8
Other (explain):		
NONE		9
Total payments and other debits	107,249	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1992 MRB's	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
1997 ADVANCE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
1997 GO DEBT	0	483	483	0	3
2000 GO DEBT	1,306	4,315	4,619	1,002	4
1996 GO DEBT	91	775	820	46	5
2003 GO DEBT	2,989	11,695	11,791	2,893	6
2004 GO DEBT	10,788	25,741	30,090	6,439	7
Subtotal	15,174	43,009	47,803	10,380	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	15,174	43,009	47,803	10,380	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
INVESTMENT IN NORTH SHORE WATER COMMISSION	51,867	2
Total (Acct. 124):	51,867	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	164,818	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	164,818	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
MISCELLANEOUS	(798)	11
WATER CONVEYANCE CHARGE RECEIVABLE	3,757	12
WRS ACT II DUE FROM STATE	406	13
Total (Acct. 143):	3,365	
Receivables from Municipality (145):		
CUSTOMER ACCOUNTS RECEIVABLE ON THE TAX ROLL	25,823	14
Total (Acct. 145):	25,823	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	17
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	18
Total (Acct. 233):	0
Other Deferred Credits (253):	
Regulatory Liability	502,448 19
DEFERRED REVENUES	406 20
Total (Acct. 253):	502,854

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	6,954,235	0	0	0	6,954,235	1
Materials and Supplies	35,704	0	0	0	35,704	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	2,694,839	0	0	0	2,694,839	4
Customer Advances for Construction					0	5
Regulatory Liability	516,405	0	0	0	516,405	6
NONE					0	7
Average Net Rate Base	3,778,695	0	0	0	3,778,695	
Net Operating Income	344,319	0	0	0	344,319	8
Net Operating Income as a percent of						
Average Net Rate Base	9.11%	N/A	N/A	N/A	9.11%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	530,362	0	0	0	530,362	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	27,914	0	0	0	27,914	3
Other (specify):						
NONE					0	4
Balance End of Year	502,448	0	0	0	502,448	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Signature Page (Page ii)**General footnotes**

ACCOUNTANTS' COMPILATION REPORT

To the Governing Body
Fox Point Water Utility
Fox Point, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Fox Point Water Utility, an enterprise fund of the Village of Fox Point as of December 31, 2005 and 2004, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2005 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

Madison, Wisconsin
March 29, 2006

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,163,169	1,031,276	1
Total Sales of Water	1,163,169	1,031,276	
Other Operating Revenues			
Forfeited Discounts (470)	6,465	5,705	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	28,427	27,082	6
Total Other Operating Revenues	34,892	32,787	
Total Operating Revenues	1,198,061	1,064,063	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	211,825	171,888	7
Pumping Expenses (620-625)	0	0	8
Water Treatment Expenses (630-635)	0	0	9
Transmission and Distribution Expenses (640-655)	162,183	153,520	10
Customer Accounts Expenses (901-904)	15,393	15,397	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	140,305	112,712	13
Total Operation and Maintenance Expenses	529,706	453,517	
Other Operating Expenses			
Depreciation Expense (403)	216,787	210,564	14
Amortization Expense (404-407)		0	15
Taxes (408)	107,249	111,369	16
Total Other Operating Expenses	324,036	321,933	
Total Operating Expenses	853,742	775,450	
NET OPERATING INCOME	344,319	288,613	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	2,374	221,050	761,067	4
Commercial	72	51,029	153,773	5
Industrial				6
Total Metered Sales to General Customers (461)	2,446	272,079	914,840	
Private Fire Protection Service (462)	9		3,557	7
Public Fire Protection Service (463)	1		227,636	8
Other Sales to Public Authorities (464)	10	4,673	17,136	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
 Total Sales of Water	 2,466	 276,752	 1,163,169	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	227,636	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	227,636	
Forfeited Discounts (470):		
Customer late payment charges	6,465	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	6,465	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	5,466	10
Other (specify): NORTH SHORE WATER COMMISSION WCC REVENUES	10,563	11
WATER CONVEYANCE CHARGE	12,398	12
Total Other Water Revenues (474)	28,427	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)		0	1
Purchased Water (601)	211,825	171,888	2
Operation Supplies and Expenses (602)		0	3
Maintenance of Water Source Plant (605)		0	4
Total Source of Supply Expenses	211,825	171,888	
PUMPING EXPENSES			
Operation Labor (620)		0	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)		0	7
Operation Supplies and Expenses (623)		0	8
Maintenance of Pumping Plant (625)		0	9
Total Pumping Expenses	0	0	
WATER TREATMENT EXPENSES			
Operation Labor (630)		0	10
Chemicals (631)		0	11
Operation Supplies and Expenses (632)		0	12
Maintenance of Water Treatment Plant (635)		0	13
Total Water Treatment Expenses	0	0	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	96,472	90,715	14
Operation Supplies and Expenses (641)	1,576	779	15
Maintenance of Distribution Reservoirs and Standpipes (650)		0	16
Maintenance of Mains (651)	49,567	50,144	17
Maintenance of Services (652)		0	18
Maintenance of Meters (653)	1,019	733	19
Maintenance of Hydrants (654)	5,646	8,689	20
Maintenance of Other Plant (655)	7,903	2,460	21
Total Transmission and Distribution Expenses	162,183	153,520	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	4,246	3,712	22
Accounting and Collecting Labor (902)	11,003	11,635	23
Supplies and Expenses (903)	144	50	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	15,393	15,397	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	9,169	9,495	27
Office Supplies and Expenses (921)	3,941	4,277	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	9,393	10,768	30
Property Insurance (924)	3,900	1,790	31
Injuries and Damages (925)		0	32
Employee Pensions and Benefits (926)	62,975	50,695	33
Regulatory Commission Expenses (928)	0	8,472	34
Miscellaneous General Expenses (930)	5,539	5,636	35
Transportation Expenses (933)	45,388	21,579	36
Maintenance of General Plant (935)		0	37
Total Administrative and General Expenses	140,305	112,712	
Total Operation and Maintenance Expenses	529,706	453,517	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		99,182	102,898	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		2,036	2,184	2
Net property tax equivalent		97,146	100,714	
Social Security		9,297	9,239	3
PSC Remainder Assessment		806	1,416	4
Other (specify): NONE			0	5
Total tax expense		107,249	111,369	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Milwaukee	Milwaukee			1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.204654	0.204654			3
County tax rate	mills		5.925732	5.925732			4
Local tax rate	mills		5.840128	5.840128			5
School tax rate	mills		12.757586	11.165096			6
Voc. school tax rate	mills		2.053625	2.053625			7
Other tax rate - Local	mills		0.000000	0.000000			8
Other tax rate - Non-Local	mills		1.549145	1.549145			9
Total tax rate	mills		28.330870	26.738380			10
Less: state credit	mills		2.936862	2.936862			11
Net tax rate	mills		25.394008	23.801518			12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.840128	5.840128			14
Combined School Tax Rate	mills		14.811211	13.218721			15
Other Tax Rate - Local	mills		0.000000	0.000000			16
Total Local & School Tax	mills		20.651339	19.058849			17
Total Tax Rate	mills		28.330870	26.738380			18
Ratio of Local and School Tax to Total	dec.		0.728934	0.712790			19
Total tax net of state credit	mills		25.394008	23.801518			20
Net Local and School Tax Rate	mills		18.510560	16.965483			21
Utility Plant, Jan. 1	\$	8,450,739	6,169,039	2,281,700			22
Materials & Supplies	\$	35,861	26,179	9,682			23
Subtotal	\$	8,486,600	6,195,218	2,291,382			24
Less: Plant Outside Limits	\$	2,504,469	1,828,262	676,207			25
Taxable Assets	\$	5,982,131	4,366,956	1,615,175			26
Assessment Ratio	dec.		0.916337	0.916337			27
Assessed Value	\$	5,481,648	4,001,603	1,480,045			28
Net Local & School Rate	mills		18.510560	16.965483			29
Tax Equiv. Computed for Current Year	\$	99,182	74,072	25,110			30
Tax Equivalent per 1994 PSC Report	\$	88,804					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	99,182					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	153,077		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	98,315		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	251,392	0	
PUMPING PLANT			
Land and Land Rights (320)	7,093		12
Structures and Improvements (321)	180,712		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	17,983		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	352,234	73,195	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	5,935		19
Other Pumping Equipment (328)	1,965		20
Total Pumping Plant	565,922	73,195	
WATER TREATMENT PLANT			
Land and Land Rights (330)	19,468		21
Structures and Improvements (331)	251,178		22
Water Treatment Equipment (332)	896,298		23
Total Water Treatment Plant	1,166,944	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			153,077 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			98,315 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	251,392
PUMPING PLANT			
Land and Land Rights (320)			7,093 12
Structures and Improvements (321)			180,712 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			17,983 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			425,429 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			5,935 19
Other Pumping Equipment (328)			1,965 20
Total Pumping Plant	0	0	639,117
WATER TREATMENT PLANT			
Land and Land Rights (330)			19,468 21
Structures and Improvements (331)			251,178 22
Water Treatment Equipment (332)			896,298 23
Total Water Treatment Plant	0	0	1,166,944

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	1,551		25
Distribution Reservoirs and Standpipes (342)	105,334		26
Transmission and Distribution Mains (343)	3,148,245	31,517	27
Fire Mains (344)	0		28
Services (345)	601,332	3,380	29
Meters (346)	261,901	10,533	30
Hydrants (348)	222,662	41,530	31
Other Transmission and Distribution Plant (349)	423		32
Total Transmission and Distribution Plant	4,341,448	86,960	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	4,708		34
Office Furniture and Equipment (391)	14,635		35
Computer Equipment (391.1)	43,973		36
Transportation Equipment (392)	109,159		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	31,849	1,237	39
Laboratory Equipment (395)	15,602		40
Power Operated Equipment (396)	74,767		41
Communication Equipment (397)	241,116		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	17,717	19,618	44
Other Tangible Property (399)	0		45
Total General Plant	553,526	20,855	
Total utility plant in service directly assignable	6,879,232	181,010	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	6,879,232	181,010	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			1,551 25
Distribution Reservoirs and Standpipes (342)			105,334 26
Transmission and Distribution Mains (343)	1,426		3,178,336 27
Fire Mains (344)			0 28
Services (345)	147		604,565 29
Meters (346)	24,680		247,754 30
Hydrants (348)	2,395		261,797 31
Other Transmission and Distribution Plant (349)			423 32
Total Transmission and Distribution Plant	28,648	0	4,399,760
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			4,708 34
Office Furniture and Equipment (391)			14,635 35
Computer Equipment (391.1)			43,973 36
Transportation Equipment (392)			109,159 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			33,086 39
Laboratory Equipment (395)			15,602 40
Power Operated Equipment (396)			74,767 41
Communication Equipment (397)			241,116 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)	2,355		34,980 44
Other Tangible Property (399)			0 45
Total General Plant	2,355	0	572,026
Total utility plant in service directly assignable	31,003	0	7,029,239
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	31,003	0	7,029,239

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	1,244,102		27
Fire Mains (344)	0		28
Services (345)	262,836	1,200	29
Meters (346)	0		30
Hydrants (348)	64,569		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,571,507	1,200	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	1,571,507	1,200	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	1,571,507	1,200	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)	554		1,243,548 27
Fire Mains (344)			0 28
Services (345)	63		263,973 29
Meters (346)			0 30
Hydrants (348)	605		63,964 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	1,222	0	1,571,485
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	1,222	0	1,571,485
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	1,222	0	1,571,485

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January	14,500			14,500	1
February	11,600			11,600	2
March	13,300			13,300	3
April	13,900			13,900	4
May	17,700			17,700	5
June	34,600			34,600	6
July	34,200			34,200	7
August	35,700			35,700	8
September	33,800			33,800	9
October	22,000			22,000	10
November	15,000			15,000	11
December	13,800			13,800	12
Total annual pumpage	260,100	0	0	260,100	
Less: Water sold				276,752	13
Volume pumped but not sold				(16,652)	14
Volume sold as a percent of volume pumped				106%	15
Volume used for water production, water quality and system maintenance					16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				0	19
Volume pumped but unaccounted for				(16,652)	20
Percent of water lost				-6%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,010	24
Date of maximum: 7/1/2005					25
Cause of maximum:					26
Hot weather					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				360	27
Date of minimum: 5/25/2005					28
Total KWH used for pumping for the year				0	29
If water is purchased: Vendor Name: North Shore Water Commission Surface Water Filtration Plant					30
Point of Delivery: Lake Michigan					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
-----------------	---------------------------------	-------------------------	-----------------------------------	------------------------------------	---------------------------------

NONE

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
----------------------------------	-----------------------------	-----------------------------	-----------------------------

NONE

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NONE		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1956		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	24		6
Total capacity in gallons (actual)	1,500,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS		9
Points of application (wellhouse, central facilities, booster station, other)	OTHER		10
Filters, type (gravity, pressure, other, none)	OTHER		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	16.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	2,236	0	0	0	2,236	1
M	D	6.000	106,947	96	96	0	106,947	2
P	D	6.000	5,885	0	0	0	5,885	3
M	D	8.000	65,442	139	139	0	65,442	4
P	D	8.000	3,215	0	0	0	3,215	5
M	D	10.000	710	0	0	0	710	6
M	D	12.000	28,795	0	0	0	28,795	7
P	D	12.000	0			10	10	8
M	D	16.000	3,243	0	0	0	3,243	9
M	D	20.000	10,408	0	0	0	10,408	10
Total Within Municipality			226,881	235	235	10	226,891	
M	T	6.000	16,195	0	0	0	16,195	11
Total Outside of Municipality			16,195	0	0	0	16,195	
Total Utility			243,076	235	235	10	243,086	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.750	3	0	0	0	3		1
M	0.750	2	0	0	0	2		2
P	1.000	2	1	0	0	3		3
L	1.000	109	0	0	0	109		4
M	1.000	2,024	0	0	0	2,024		5
M	1.250	107	0	0	0	107		6
L	1.250	13	0	0	0	13		7
P	1.250	5	0	0	0	5		8
M	1.500	78	0	0	0	78		9
P	1.500	3	0	0	0	3		10
M	2.000	77	0	0	0	77		11
L	2.000	1	0	0	0	1		12
P	2.000	1	0	0	0	1		13
M	3.000	13	0	0	0	13		14
M	4.000	7	0	0	0	7		15
P	4.000	1	0	0	0	1		16
M	6.000	4	1	1	0	4		17
M	8.000	1	1	1	0	1		18
Total Utility		2,451	3	2	0	2,452	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	2,405	162	321	0	2,246	12	1
1.000	309	26	25	0	310	0	2
1.500	23	0	2	0	21	0	3
2.000	21	0	3	0	18	0	4
3.000	2	0	0	0	2	2	5
4.000	1	0	0	0	1	1	6
6.000	2	0	0	0	2	2	7
Total:	2,763	188	351	0	2,600	17	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	2,090	23	0	1	0	132	2,246	1
1.000	277	20	0	2	0	11	310	2
1.500	5	11	0	4	0	1	21	3
2.000	2	15	0	1	0	0	18	4
3.000	0	0	0	2	0	0	2	5
4.000	0	1	0	0	0	0	1	6
6.000	0	2	0	0	0	0	2	7
Total:	2,374	72	0	10	0	144	2,600	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	427	11	11		427	2
Total Fire Hydrants	427	11	11	0	427	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	427
Number of distribution system valves end of year:	522
Number of distribution valves operated during year:	261

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done.

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (622), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

The utility does not report power for pumping as all water is purchased.

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 655 - Increase due to float and tank inspection and misc. repairs during 2005.

Account 928 - 2004 expenses were for water rate study.

Account 933 - Increase due to more use of DPW vehicals for main repairs and flushing in 2005.

Property Tax Equivalent (Water) (Page W-07)

If Other Tax Rate - Local and/or Other Tax Rate - Non-Local are greater than zero, please explain.

The other non-local tax rate is for MMSD.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$50,000, please explain. If applicable, provide construction authorization.

Account 325 - Addition was for a new cummins generator by the NSWC.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Mains were utility financed.

Explain all reported Adjustments.

Adjustment is to record 12" mains not recorded in 2004.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Services were financed by utility and developer contributions.

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

At this time the utility believes all services are in use.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Meters are tested on a rotating basis driven by when meters were installed. The number tested varies from year to year.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

If 2-inch or greater meters are reported as residential, please explain.

The large residential meters relate to homes with irrigation system.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

No, the utility does not maintain any station meters due to the fact that it purchases water from the North Shore Water Commission. The meter is owned and maintained by NSWC.
