



3014 (02-02-05)

ANNUAL REPORT

OF

Name: VERONA WATER UTILITY

Principal Office: 410 INVESTMENT COURT
VERONA, WI 53593

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VERONA WATER UTILITY

Utility Address: 410 INVESTMENT COURT

VERONA, WI 53593

When was utility organized? 9/1/1932

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR RON RIEDER

Title: PUBLIC WORKS DIRECTOR

Office Address:

410 INVESTMENT COURT

VERONA, WI 53593

Telephone: (608) 845 - 6695

Fax Number: (608) 845 - 6801

E-mail Address: ron.reider@ci.verona.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name: RON SCHROEDER

Title: ACCOUNTANT

Office Address: VIRCHOW, KRAUSE & COMPANY LLP

TEN TERRACE COURT

P.O. BOX 7398

MADISON, WI 53707-7398

Telephone: (608) 240 - 2673

Fax Number: (608) 249 - 8532

E-mail Address: rschroeder@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: ROCCO CENTI

Title: CHAIRMAN

Office Address:

410 INVESTMENT COURT

VERONA, WI 53593

Telephone: (608) 845 - 7348

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: VIRCHOW, KRAUSE & COMPANY LLP

Title:

Office Address:

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 240 - 2346

Fax Number: (608) 249 - 8532

E-mail Address: jandres@virchowkrause.com

Date of most recent audit report: 3/3/2005

Period covered by most recent audit: 12/31/2004

Names and titles of utility management including manager or superintendent:

Name: MR RON RIEDER

Title: PUBLIC WORKS DIRECTOR

Office Address:

410 INVESTMENT COURT
VERONA, WI 53593

Telephone: (608) 845 - 6695

Fax Number: (608) 845 - 6801

E-mail Address: ron.reider@ci.verona.wi.us

Name of utility commission/committee: VERONA WATER UTILITY

Names of members of utility commission/committee:

ROCCO CENITI, CHAIRMAN
ROBERT KASIETA
BRAD STINER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,103,491	1,167,876	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	389,332	324,341	2
Depreciation Expense (403)	170,482	163,944	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	242,674	223,399	5
Total Operating Expenses	802,488	711,684	
Net Operating Income	301,003	456,192	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	301,003	456,192	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	20,994	14,585	10
Miscellaneous Nonoperating Income (421)	1,263,981	573,134	11
Total Other Income	1,284,975	587,719	
Total Income	1,585,978	1,043,911	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(37,515)	0	12
Other Income Deductions (426)	94,897	81,877	13
Total Miscellaneous Income Deductions	57,382	81,877	
Income Before Interest Charges	1,528,596	962,034	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	159,515	153,700	14
Amortization of Debt Discount and Expense (428)	17,397	12,284	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	(1,156)	12,368	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	175,756	178,352	
Net Income	1,352,840	783,682	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	6,979,024	820,924	20
Balance Transferred from Income (433)	1,352,840	783,682	21
Miscellaneous Credits to Surplus (434)	0	5,374,418	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	8,331,864	6,979,024	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,103,491		1,103,491	1
Total (Acct. 400):	1,103,491	0	1,103,491	
Operation and Maintenance Expense (401-402):				
Derived	389,332		389,332	2
Total (Acct. 401-402):	389,332	0	389,332	
Depreciation Expense (403):				
Derived	170,482		170,482	3
Total (Acct. 403):	170,482	0	170,482	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	242,674		242,674	5
Total (Acct. 408):	242,674	0	242,674	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	301,003	0	301,003	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON INVESTMENTS	20,994	0	20,994 11
Total (Acct. 419):	20,994	0	20,994
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	1,263,981	1,263,981 12
NONE	0	0	0 13
Total (Acct. 421):	0	1,263,981	1,263,981
TOTAL OTHER INCOME:	20,994	1,263,981	1,284,975
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(37,515)	[REDACTED]	(37,515) 14
NONE	0	0	0 15
Total (Acct. 425):	(37,515)	0	(37,515)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	94,897	94,897 16
NONE	0	0	0 17
Total (Acct. 426):	0	94,897	94,897
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(37,515)	94,897	57,382
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	159,515	[REDACTED]	159,515 18
Total (Acct. 427):	159,515	0	159,515
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	17,397	[REDACTED]	17,397 19
Total (Acct. 428):	17,397	0	17,397
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	(1,156)	[REDACTED]	(1,156) 21
Total (Acct. 430):	(1,156)	0	(1,156)

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	175,756	0	175,756
NET INCOME:	183,756	1,169,084	1,352,840
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,113,349	5,865,675	6,979,024 24
Total (Acct. 216):	1,113,349	5,865,675	6,979,024
Balance Transferred from Income (433):			
Derived	183,756	1,169,084	1,352,840 25
Total (Acct. 433):	183,756	1,169,084	1,352,840
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,297,105	7,034,759	8,331,864

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,103,491	0	0	0	1,103,491	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	1,103,491	0	0	0	1,103,491	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	102,944		102,944	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	102,944	0	102,944	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2.7	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	14,375,818	12,762,318	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,876,369	2,347,099	2
Net Utility Plant	12,499,449	10,415,219	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	29,064	38,699	6
Special Funds (125)	821,972	944,533	7
Total Other Property and Investments	851,036	983,232	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,581,998	1,221,292	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	187,768	172,183	11
Other Accounts Receivable (143)	0	10,018	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	19,838	18,001	14
Materials and Supplies (150)	15,226	16,538	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,804,830	1,438,032	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	60,096	55,868	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	60,096	55,868	
Total Assets and Other Debits	15,215,411	12,892,351	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,751,486	2,412,662	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	8,331,864	6,979,024	23
Total Proprietary Capital	11,083,350	9,391,686	
LONG-TERM DEBT			
Bonds (221)	3,016,137	3,030,196	24
Advances from Municipality (223)	22,750	239,750	25
Other Long-Term Debt (224)	319,347	138,876	26
Total Long-Term Debt	3,358,234	3,408,822	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	15,487	43,892	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	14,873	20,690	32
Other Current and Accrued Liabilities (238)	30,676	27,261	33
Total Current and Accrued Liabilities	61,036	91,843	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	712,791	0	36
Total Deferred Credits	712,791	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	15,215,411	12,892,351	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	12,762,318	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	6,271,209	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	8,082,849	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	21,760				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	14,375,818	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	949,289	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	927,080	0	0	0	13
Total Accumulated Provision	1,876,369	0	0	0	
Net Utility Plant	12,499,449	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,514,916				1,514,916	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	170,482				170,482	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	17,077				17,077	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	187,559	0	0	0	187,559	16
Debits during year						17
Book cost of plant retired	2,880				2,880	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	750,306				750,306	21
					0	22
					0	23
					0	24
Total debits	753,186	0	0	0	753,186	25
Balance end of year (110.1)	949,289	0	0	0	949,289	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	832,183				832,183	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	94,897				94,897	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	94,897	0	0	0	94,897	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	927,080	0	0	0	927,080	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	15,226	16,538
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	15,226	16,538

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1997 GENERAL OBLIGATION BONDS	1,261	428	433	1
1998 DEFERRED AMOUNT ON REFINANCING	7,620	428	18,424	2
1999 GENERAL OBLIGATION NOTES	463	428	0	3
2000 REVENUE BONDS	2,249	428	18,510	4
2003 REVENUE BONDS	1,566	428	8,440	5
2004 DEFERRED AMOUNT ON REFINANCING	1,734	428	11,685	6
2004 GENERAL OBLIGATION REFUNDING	386	428	2,604	7
Total			60,096	
Unamortized premium on debt (251)				
NONE				8
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,412,662	1
Changes during year (explain):		
UTILITY PROJECT FINANCED BY TIF #7	338,824	2
Balance end of year	<u><u>2,751,486</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1998 Mortgage Revenue Bonds	06/01/1998	06/01/2018	4.40%	1,476,137	1
2000 REVENUE BONDS	07/01/2000	06/01/2020	5.65%	1,210,000	2
2003 REVENUE BONDS	07/01/2003	06/01/2016	2.68%	330,000	3
Total Bonds (Account 221):				3,016,137	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
1997 GENERAL OBLIGATION BONDS	07/01/1997	04/01/2012	4.78%	22,750	1
Total for Account 223				22,750	
Other Long-Term Debt (224)					
2004 GENERAL OBLIGATION REFUNDING BONDS	03/01/2004	06/01/2012	2.70%	204,750	2
1999 GENERAL OBLIGATION NOTE	09/01/1998	08/01/2014	4.40%	114,597	3
Total for Account 224				319,347	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	242,674	2
Charged electric department expense		3
Charged sewer department expense	4,976	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>247,650</u>	
Taxes paid during year:		
County, state and local taxes	237,308	6
Social Security taxes	8,892	7
PSC Remainder Assessment	1,450	8
Other (explain):		
NONE		9
Total payments and other debits	<u>247,650</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
2000 REV BOND	5,761	67,723	67,924	5,560	2
1998 MRB bonds	5,905	70,595	70,855	5,645	3
2003 REV BOND	3,404	11,247	13,837	814	4
Subtotal	15,070	149,565	152,616	12,019	
Advances from Municipality (223)					
1997 GENERAL OBLIGATION BONDS	3,035	(1,156)	1,603	276	5
Subtotal	3,035	(1,156)	1,603	276	
Other Long-Term Debt (224)					
1999 GENERAL OBLIGATION NOTE	2,585	5,774	6,204	2,155	6
2004 GENERAL OBLIGATION REFUNDING BONDS		4,176	3,753	423	7
Subtotal	2,585	9,950	9,957	2,578	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	20,690	158,359	164,176	14,873	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	29,064	2
Total (Acct. 124):	29,064	
Special Funds (125):		
BOND REDEMPTION	41,864	3
BOND RESERVE	302,348	4
DEPRECIATION FUND	377,760	5
CONSTRUCTION FUND	100,000	6
Total (Acct. 125):	821,972	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	176,805	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
MISCELLANEOUS RECEIVABLES FOR REPAIRS, ETC	10,963	11
Total (Acct. 142):	187,768	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
NONE		14
Total (Acct. 143):	0	
Receivables from Municipality (145):		
TAX ROLL DUE FROM GENERAL FUND	19,259	15
DUE FROM DANE COUNTY	579	16
Total (Acct. 145):	19,838	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		19
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		20
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	712,791	21
NONE		22
Total (Acct. 253):	712,791	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	6,231,236	0	0	0	6,231,236	1
Materials and Supplies	15,882	0	0	0	15,882	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	1,232,102	0	0	0	1,232,102	4
Customer Advances for Construction					0	5
Regulatory Liability	356,395	0	0	0	356,395	6
					0	7
Average Net Rate Base	4,658,621	0	0	0	4,658,621	
Net Operating Income	301,003	0	0	0	301,003	8
Net Operating Income as a percent of						
Average Net Rate Base	6.46%	N/A	N/A	N/A	6.46%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	750,306	0	0	0	750,306	2
Other (specify):						
NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	37,515				37,515	4
Other (specify):						
NONE					0	5
Balance End of Year	712,791	0	0	0	712,791	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 145 - Consists of delinquent utility bills and special assessments on the tax roll.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Verona Water Utility
Verona, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Verona Water Utility, an enterprise fund of the City of Verona as of December 31, 2004 and 2003, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2004 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

VIRCHOW, KRAUSE & COMPANY, LLP

Madison, Wisconsin
March 3, 2005

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	995,205	1,037,229	1
Total Sales of Water	995,205	1,037,229	
Other Operating Revenues			
Forfeited Discounts (470)	3,795	3,793	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	80,578	108,773	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	23,913	18,081	6
Total Other Operating Revenues	108,286	130,647	
Total Operating Revenues	1,103,491	1,167,876	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	0	0	7
Pumping Expenses (620-625)	156,896	108,694	8
Water Treatment Expenses (630-635)	16,390	12,636	9
Transmission and Distribution Expenses (640-655)	77,905	82,499	10
Customer Accounts Expenses (901-904)	14,002	16,466	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	124,139	104,046	13
Total Operation and Maintenance Expenses	389,332	324,341	
Other Operating Expenses			
Depreciation Expense (403)	170,482	163,944	14
Amortization Expense (404-407)		0	15
Taxes (408)	242,674	223,399	16
Total Other Operating Expenses	413,156	387,343	
Total Operating Expenses	802,488	711,684	
NET OPERATING INCOME	301,003	456,192	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	2	489	4,442	2
Industrial				3
Total Unmetered Sales to General Customers (460)	2	489	4,442	
Metered Sales to General Customers (461)				
Residential	3,096	181,641	503,105	4
Commercial	236	49,611	102,644	5
Industrial	55	45,601	51,586	6
Total Metered Sales to General Customers (461)	3,387	276,853	657,335	
Private Fire Protection Service (462)	43		20,850	7
Public Fire Protection Service (463)	1		288,505	8
Other Sales to Public Authorities (464)	31	11,417	24,073	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	3,464	288,759	995,205	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	288,505	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	288,505	
Forfeited Discounts (470):		
Customer late payment charges	3,795	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	3,795	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
RENT OF SPACE ON WATER TOWER FOR COMMUNICATION EQUIPMENT	80,578	8
Total Rents from Water Property (472)	80,578	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	23,913	10
Other (specify): NONE		11
Total Other Water Revenues (474)	23,913	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)		0	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)		0	3
Maintenance of Water Source Plant (605)		0	4
Total Source of Supply Expenses	0	0	
PUMPING EXPENSES			
Operation Labor (620)	10,626	6,850	5
Fuel for Power Production (621)	0	0	6
Fuel or Power Purchased for Pumping (622)	60,801	66,875	7
Operation Supplies and Expenses (623)	3,487	4,935	8
Maintenance of Pumping Plant (625)	81,982	30,034	9
Total Pumping Expenses	156,896	108,694	
WATER TREATMENT EXPENSES			
Operation Labor (630)	7,507	5,616	10
Chemicals (631)	6,998	5,626	11
Operation Supplies and Expenses (632)	240	817	12
Maintenance of Water Treatment Plant (635)	1,645	577	13
Total Water Treatment Expenses	16,390	12,636	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	48,412	44,953	14
Operation Supplies and Expenses (641)	3,500	2,931	15
Maintenance of Distribution Reservoirs and Standpipes (650)	1,350	6,499	16
Maintenance of Mains (651)	12,569	12,214	17
Maintenance of Services (652)	11,485	10,297	18
Maintenance of Meters (653)	321	1,409	19
Maintenance of Hydrants (654)	268	4,196	20
Maintenance of Other Plant (655)		0	21
Total Transmission and Distribution Expenses	77,905	82,499	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	7,797	8,319	22
Accounting and Collecting Labor (902)	6,205	8,147	23
Supplies and Expenses (903)		0	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	14,002	16,466	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	22,397	11,952	27
Office Supplies and Expenses (921)	11,937	9,520	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	20,841	11,413	30
Property Insurance (924)	6,694	3,980	31
Injuries and Damages (925)	0	0	32
Employee Pensions and Benefits (926)	48,562	52,765	33
Regulatory Commission Expenses (928)		0	34
Miscellaneous General Expenses (930)	752	427	35
Transportation Expenses (933)	12,951	13,989	36
Maintenance of General Plant (935)	5	0	37
Total Administrative and General Expenses	124,139	104,046	
Total Operation and Maintenance Expenses	389,332	324,341	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		237,308	219,201	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		4,976	4,794	2
Net property tax equivalent		232,332	214,407	
Social Security		8,892	7,659	3
PSC Remainder Assessment		1,450	1,333	4
Other (specify): NONE			0	5
Total tax expense		242,674	223,399	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dane				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.222700				3
County tax rate	mills		2.824800				4
Local tax rate	mills		8.228400				5
School tax rate	mills		12.594500				6
Voc. school tax rate	mills		1.388300				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.258700				10
Less: state credit	mills		1.527600				11
Net tax rate	mills		23.731100				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.228400				14
Combined School Tax Rate	mills		13.982800				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		22.211200				17
Total Tax Rate	mills		25.258700				18
Ratio of Local and School Tax to Total	dec.		0.879349				19
Total tax net of state credit	mills		23.731100				20
Net Local and School Tax Rate	mills		20.867907				21
Utility Plant, Jan. 1	\$	12,762,318	12,762,318				22
Materials & Supplies	\$	16,538	16,538				23
Subtotal	\$	12,778,856	12,778,856				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	12,778,856	12,778,856				26
Assessment Ratio	dec.		0.889900				27
Assessed Value	\$	11,371,904	11,371,904				28
Net Local & School Rate	mills		20.867907				29
Tax Equiv. Computed for Current Year	\$	237,308	237,308				30
Tax Equivalent per 1994 PSC Report	\$	96,999					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	237,308					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	350,605		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	350,605	0	
PUMPING PLANT			
Land and Land Rights (320)	65,089		12
Structures and Improvements (321)	1,062,954		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	344,275	1,675	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	50,709		20
Total Pumping Plant	1,523,027	1,675	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	7,187	616	23
Total Water Treatment Plant	7,187	616	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			350,605	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	350,605	
PUMPING PLANT				
Land and Land Rights (320)			65,089	12
Structures and Improvements (321)			1,062,954	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			345,950	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			50,709	20
Total Pumping Plant	0	0	1,524,702	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			7,803	23
Total Water Treatment Plant	0	0	7,803	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	565,374		26
Transmission and Distribution Mains (343)	1,639,442	32,388	27
Fire Mains (344)	0		28
Services (345)	481,011		29
Meters (346)	560,912	19,474	30
Hydrants (348)	320,867		31
Other Transmission and Distribution Plant (349)	24,159		32
Total Transmission and Distribution Plant	3,591,765	51,862	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	451,000		34
Office Furniture and Equipment (391)	5,881		35
Computer Equipment (391.1)	36,161	1,754	36
Transportation Equipment (392)	85,000	24,019	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	32,935	2,900	39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	7,702		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	100,000		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	718,679	28,673	
Total utility plant in service directly assignable	6,191,263	82,826	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	6,191,263	82,826	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			565,374 26
Transmission and Distribution Mains (343)			1,671,830 27
Fire Mains (344)			0 28
Services (345)			481,011 29
Meters (346)	2,880		577,506 30
Hydrants (348)			320,867 31
Other Transmission and Distribution Plant (349)			24,159 32
Total Transmission and Distribution Plant	2,880	0	3,640,747
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			451,000 34
Office Furniture and Equipment (391)			5,881 35
Computer Equipment (391.1)			37,915 36
Transportation Equipment (392)			109,019 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			35,835 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			7,702 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			100,000 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	747,352
Total utility plant in service directly assignable	2,880	0	6,271,209
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	2,880	0	6,271,209

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	34,067		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	34,067	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			34,067 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	34,067
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	66,688		26
Transmission and Distribution Mains (343)	5,168,607	1,142,741	27
Fire Mains (344)	0		28
Services (345)	803,122	213,456	29
Meters (346)	0		30
Hydrants (348)	498,571	155,597	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	6,536,988	1,511,794	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	6,571,055	1,511,794	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	6,571,055	1,511,794	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			66,688 26
Transmission and Distribution Mains (343)			6,311,348 27
Fire Mains (344)			0 28
Services (345)			1,016,578 29
Meters (346)			0 30
Hydrants (348)			654,168 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	8,048,782
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	8,082,849
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	8,082,849

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			26,829	26,829	1
February			26,012	26,012	2
March			28,115	28,115	3
April			27,311	27,311	4
May			29,260	29,260	5
June			30,449	30,449	6
July			30,475	30,475	7
August			31,261	31,261	8
September			29,978	29,978	9
October			27,842	27,842	10
November			26,075	26,075	11
December			27,926	27,926	12
Total annual pumpage	0	0	341,533	341,533	
Less: Water sold				288,759	13
Volume pumped but not sold				52,774	14
Volume sold as a percent of volume pumped				85%	15
Volume used for water production, water quality and system maintenance				14,000	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				14,000	19
Volume pumped but unaccounted for				38,774	20
Percent of water lost				11%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,400	24
Date of maximum: 5/18/2004					25
Cause of maximum:					26
Lawn watering					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				568	27
Date of minimum: 5/19/2004					28
Total KWH used for pumping for the year				596,960	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1993 WELL - CROSS COUNTRY RO.	AJ776	1,100	17	2,160,000	Yes	1
1932 WELL - S. SHUMAN ST.	BF558	771	12	532,000	Yes	2
1959 WELL - FACTORY ST.	BF559	1,153	15	1,440,000	Yes	3
1974 WELL - N. NINE MOUND ROAD	BF560	1,033	17	1,440,000	Yes	4

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2	3	1
Location	VERONA	VERONA	VERONA	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	LAYNE	LAYNE	5
Year Installed	1982	1987	2000	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	370	1,000	1,500	8
Pump Motor or Standby Engine Mfr	G. E.	GE	GENERAL ELECTRIC	9 10
Year Installed	1982	2001	2000	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	150	200	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	4			14
Location	VERONA			15
Purpose	P			16
Destination	D			17
Pump Manufacturer	LAYNE			18
Year Installed	1993			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	1,500			21
Pump Motor or Standby Engine Mfr	U.S. MOTORS			22 23
Year Installed	1993			24
Type	ELECTRIC			25
Horsepower	150			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1972	2001	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	160	182	6
Total capacity in gallons (actual)	300,000	300,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	PRESSURE	PRESSURE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.9500	0.9500	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	0	0	0	0	0	1
M	D	6.000	69,676	1,865	0	0	71,541	2
M	D	8.000	87,404	8,170	0	0	95,574	3
M	D	10.000	70,061	8,604	0	0	78,665	4
M	D	12.000	19,543	3,747	0	0	23,290	5
Total Within Municipality			246,684	22,386	0	0	269,070	
Total Utility			246,684	22,386	0	0	269,070	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	1,153	0	0	0	1,153	0	1
M	1.000	1,423	148	0	0	1,571	40	2
M	1.250	58	0	0	0	58	0	3
M	1.500	166	0	0	0	166	0	4
M	2.000	67	0	0	0	67	0	5
M	4.000	7	0	0	0	7	0	6
M	6.000	42	20	0	0	62	0	7
M	8.000	4	0	0	0	4	0	8
Total Utility		2,920	168	0	0	3,088	40	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	0	0	0	0	0	0	1
0.750	3,285	120	43	0	3,362	200	2
1.000	69	7	1	0	75	5	3
1.500	44	6	1	0	49	11	4
2.000	26	11	3	0	34	7	5
3.000	5	0	0	0	5	2	6
4.000	2	2	0	0	4	1	7
Total:	3,431	146	48	0	3,529	226	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	0	0	0	0	0	0	0	1
0.750	3,104	136	46	10	0	66	3,362	2
1.000	4	52	7	5	0	7	75	3
1.500	2	34	6	4	0	3	49	4
2.000	0	15	0	10	0	9	34	5
3.000	0	3	0	2	0	0	5	6
4.000	0	0	1	1	0	2	4	7
Total:	3,110	240	60	32	0	87	3,529	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	504	50			554	2
Total Fire Hydrants	504	50	0	0	554	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	130
Number of distribution system valves end of year:	1,283
Number of distribution valves operated during year:	325

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Return on net investment in meters charged to sewer department.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 920 - In 2004, a portion of the city administrator's time now allocated to water.

Account 923 - Added services for general engineering, accounting, and special studies in 2004.

Account 625 - The pump for well #2 was pulled, rehabilitated, and reinstalled. Well #1 incurred aquabust cleaning, repairs and rehab to piping. Also, major repairs were done on well #1 and #2 pumphouses including replacing a roof, concrete removal and replacement, and general pumphouse rehabilitation.

Account 650 - In 2003, expenses were higher due to miscellaneous maintenance projects around the tower.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

97% of water main additions were financed by developer contributions with the other 3% financed by the utility.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Water service additions were financed by developer contributions.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Most of the utility's meters were placed in service from 1993 to 2004. A meter change out took place in 1993 to convert to a radio read system.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes, all station meters are being tested every two years.
