



3014 (02-09-04)

ANNUAL REPORT

OF

Name: PULASKI WATER DEPARTMENT

Principal Office: 421 SOUTH ST. AUGUSTINE STREET
PULASKI, WI 54162

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: PULASKI WATER DEPARTMENT
Utility Address: 421 SOUTH ST. AUGUSTINE STREET
PULASKI, WI 54162

When was utility organized? 1/1/1944
Report any change in name:
Effective Date:
Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: BARBARA VANLANNEN
Title: SECRETARY/BOOKKEEPER

Office Address:
421 SOUTH ST. AUGUSTINE STREET
PULASKI, WI 54162

Telephone: (920) 822 - 5182
Fax Number: (920) 822 - 3209

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: BRAD FRANK, CPA
Title: SHAREHOLDER

Office Address: SCHENCK SC
2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54305

Telephone: (920) 455 - 4143
Fax Number: (920) 436 - 7808

E-mail Address: frankb@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: CRAIG KLATT
Title: VILLAGE PRESIDENT

Office Address:
421 SOUTH ST. AUGUSTINE STREET
PULASKI, WI 54162

Telephone: (920) 822 - 5182
Fax Number: (920) 822 - 3209

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: BRAD FRANK, CPA

Title: SHAREHOLDER

Office Address: SCHENCK SC
2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54305

Telephone: (920) 455 - 4143

Fax Number: (920) 436 - 7808

E-mail Address: frankb@schencksolutions.com

Date of most recent audit report: 5/8/2003

Period covered by most recent audit: JANUARY 1, 2002 TO DECEMBER 31, 2002

Names and titles of utility management including manager or superintendent:

Name:

Title:

Office Address:

Telephone: () -

Fax Number: () -

E-mail Address:

Name: TOM RODGERS

Title: PLANT SUPERINTENDENT

Office Address:
421 SOUTH ST. AUGUSTINE STREET
PULASKI, WI 54162

Telephone: (920) 822 - 5182

Fax Number: (920) 822 - 3209

E-mail Address:

Name of utility commission/committee: Not applicable

Names of members of utility commission/committee:

- MR BILL CAMPBELL, TRUSTEE
- MR KEITH CHAMBERS, TRUSTEE
- MRS DIANE HEINLY, TRUSTEE
- MR CRAIG KLATT, PRESIDENT
- MR TOM LAPLANT, TRUSTEE
- MR ANDREW VAN GHEEM, TRUSTEE
- MR TOM WOJCIK, TRUSTEE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

IDENTIFICATION AND OWNERSHIP

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone: () - EXT

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	313,448	311,671	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	130,197	148,791	2
Depreciation Expense (403)	70,868	88,919	3
Amortization Expense (404-407)	0		4
Taxes (408)	52,152	52,133	5
Total Operating Expenses	253,217	289,843	
Net Operating Income	60,231	21,828	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	60,231	21,828	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0		8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	4,081	4,041	10
Miscellaneous Nonoperating Income (421)	0	0	11
Total Other Income	4,081	4,041	
Total Income	64,312	25,869	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	19,198	0	13
Total Miscellaneous Income Deductions	19,198	0	
Income Before Interest Charges	45,114	25,869	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	14
Amortization of Debt Discount and Expense (428)	0		15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	7,950	10,600	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	7,950	10,600	
Net Income	37,164	15,269	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	635,136	619,867	20
Balance Transferred from Income (433)	37,164	15,269	21
Miscellaneous Credits to Surplus (434)	1,206,879	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	1,879,179	635,136	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	313,448		313,448	1
Total (Acct. 400):	313,448	0	313,448	
Operation and Maintenance Expense (401-402):				
Derived	130,197		130,197	2
Total (Acct. 401-402):	130,197	0	130,197	
Depreciation Expense (403):				
Derived	70,868		70,868	3
Total (Acct. 403):	70,868	0	70,868	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	52,152		52,152	5
Total (Acct. 408):	52,152	0	52,152	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	60,231	0	60,231	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON BANK ACCOUNT	4,081	0	4,081 11
Total (Acct. 419):	4,081	0	4,081
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water			0 12
NONE	0	0	0 13
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	4,081	0	4,081
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		19,198	19,198 15
NONE	0	0	0 16
Total (Acct. 426):	0	19,198	19,198
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	19,198	19,198
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0		0 17
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0		0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	7,950		7,950 20
Total (Acct. 430):	7,950	0	7,950
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	7,950	0	7,950
NET INCOME:	56,362	(19,198)	37,164
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	635,136	0	635,136 23
Total (Acct. 216):	635,136	0	635,136
Balance Transferred from Income (433):			
Derived	56,362	(19,198)	37,164 24
Total (Acct. 433):	56,362	(19,198)	37,164
Miscellaneous Credits to Surplus (434):			
ELIMINATION AND TRANSFER OF CONTRIBUTED CAPITAL		1,206,879	1,206,879 25
Total (Acct. 434):	0	1,206,879	1,206,879
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 28
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	691,498	1,187,681	1,879,179

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	313,448	0	0	0	313,448	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	313,448	0	0	0	313,448	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	49,707		49,707	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	49,707	0	49,707	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,702,040	3,672,742	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	949,532	749,273	2
Net Utility Plant	2,752,508	2,923,469	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	441,584	522,233	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	42,647	43,037	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	99,235	132,633	14
Materials and Supplies (150)	17,811	18,114	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	601,277	716,017	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	3,353,785	3,639,486	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,149,313	1,149,313	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,879,179	635,136	23
Total Proprietary Capital	3,028,492	1,784,449	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	150,000	200,000	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	150,000	200,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	284	0	28
Payables to Municipality (233)	116,093	273,390	29
Customer Deposits (235)		0	30
Taxes Accrued (236)	49,063	49,063	31
Interest Accrued (237)	7,950	10,600	32
Other Current and Accrued Liabilities (238)	1,903	1,745	33
Total Current and Accrued Liabilities	175,293	334,798	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	1,320,239	41
Total Liabilities and Other Credits	3,353,785	3,639,486	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,672,742	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	2,381,801	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	1,320,239	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	3,702,040	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	816,974	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	132,558	0	0	0	13
Total Accumulated Provision	949,532	0	0	0	
Net Utility Plant	2,752,508	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	749,273				749,273	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	70,868				70,868	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,633				2,633	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	73,501	0	0	0	73,501	13
Debits during year						14
Book cost of plant retired	5,800				5,800	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	5,800	0	0	0	5,800	19
Balance end of year (110.1)	816,974	0	0	0	816,974	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	19,198				19,198	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	113,360				113,360	10
Total credits	132,558	0	0	0	132,558	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	132,558	0	0	0	132,558	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	17,811	18,114 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>17,811</u>	<u>18,114</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,149,313	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>1,149,313</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
ADVANCE FROM SEWER UTILITY	01/17/2001	01/17/2006	5.30%	150,000	1
Total for Account 223				150,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	49,063	1
Accruals:		
Charged water department expense	52,152	2
Charged electric department expense		3
Charged sewer department expense	910	4
Other (explain):		
NONE		5
Total Accruals and other credits	53,062	
Taxes paid during year:		
County, state and local taxes	49,063	6
Social Security taxes	3,635	7
PSC Remainder Assessment	364	8
Other (explain):		
NONE		9
Total payments and other debits	53,062	
Balance end of year	49,063	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
ADVANCE FROM SEWER UTILITY	10,600	7,950	10,600	7,950	2
Subtotal	10,600	7,950	10,600	7,950	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	10,600	7,950	10,600	7,950	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	42,647	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	42,647	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM GENERAL FUND FOR PUBLIC FIRE PROTECTION	92,599	12
DUE FROM SEWER UTILITY FOR METER EXPENSE	6,636	13
Total (Acct. 145):	99,235	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):		0
Payables to Municipality (233):		
DUE TO GENERAL FUND	68,513	17
DUE TO SEWER FUND	47,580	18
Total (Acct. 233):		116,093
Other Deferred Credits (253):		
NONE		19
Total (Acct. 253):		0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	2,302,358	0	0	0	2,302,358	1
Materials and Supplies	17,962	0	0	0	17,962	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	783,123	0	0	0	783,123	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	1,537,197	0	0	0	1,537,197	
Net Operating Income	60,231	0	0	0	60,231	7
Net Operating Income as a percent of						
Average Net Rate Base	3.92%	N/A	N/A	N/A	3.92%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

Utility changed from a Class D to a Class C utility from 2002 to 2003 based on number of customers. This created changes in certain account numbers per the annual PSC Report. These account number changes have caused certain errors in comparing amounts to the prior year during the report error check. Most of these are not errors but simply a change in reporting line. Any variations from prior year numbers that require an explanation have been explained in the footnotes per instructions.

FINANCIAL SECTION FOOTNOTES

NONE

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,320,239	0	0	0	0	1,320,239	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	1,320,239					1,320,239	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	294,944	292,445	1
Total Sales of Water	294,944	292,445	
Other Operating Revenues			
Forfeited Discounts (470)	588	435	2
Miscellaneous Service Revenues (471)	0		3
Rents from Water Property (472)	0		4
Interdepartmental Rents (473)	0		5
Other Water Revenues (474)	17,916	18,791	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	18,504	19,226	
Total Operating Revenues	313,448	311,671	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	49,107		8
Pumping Expenses (620-625)	15,679		9
Water Treatment Expenses (630-635)	15,656		10
Transmission and Distribution Expenses (640-655)	22,722		11
Customer Accounts Expenses (901-904)	0		12
Sales Expenses (910)	0		13
Administrative and General Expenses (920-935)	27,033		14
Total Operation and Maintenance Expenses	130,197	0	
Other Operating Expenses			
Depreciation Expense (403)	70,868	88,919	15
Amortization Expense (404-407)			16
Taxes (408)	52,152	52,133	17
Total Other Operating Expenses	123,020	141,052	
Total Operating Expenses	253,217	141,052	
NET OPERATING INCOME	60,231	170,619	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	1,026	42,240	133,592	4
Commercial	118	25,929	42,173	5
Industrial	23	2,906	7,567	6
Total Metered Sales to General Customers (461)	1,167	71,075	183,332	
Private Fire Protection Service (462)	12		7,640	7
Public Fire Protection Service (463)	1		92,599	8
Other Sales to Public Authorities (464)	21	5,675	11,373	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,201	76,750	294,944	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	92,599	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	92,599	
Forfeited Discounts (470):		
Customer late payment charges	588	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	588	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	3,093	10
Other (specify): CONNECT/DISCONNECT FEES	280	11
SALE OF NON-METERED WATER	1,543	12
RENT AT WELL BUILDING/WATER TOWER	13,000	13
Total Other Water Revenues (474)	17,916	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	49,107	50,103	1
Purchased Water (601)			2
Operation Supplies and Expenses (602)			3
Maintenance of Water Source Plant (605)			4
Total Source of Supply Expenses	49,107	50,103	
PUMPING EXPENSES			
Operation Labor (620)			5
Fuel for Power Production (621)			6
Fuel or Power Purchased for Pumping (622)	15,679	15,983	7
Operation Supplies and Expenses (623)			8
Maintenance of Pumping Plant (625)			9
Total Pumping Expenses	15,679	15,983	
WATER TREATMENT EXPENSES			
Operation Labor (630)			10
Chemicals (631)	15,656	21,771	11
Operation Supplies and Expenses (632)			12
Maintenance of Water Treatment Plant (635)			13
Total Water Treatment Expenses	15,656	21,771	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)			14
Operation Supplies and Expenses (641)	10,027	13,114	15
Maintenance of Distribution Reservoirs and Standpipes (650)			16
Maintenance of Mains (651)			17
Maintenance of Services (652)			18
Maintenance of Meters (653)			19
Maintenance of Hydrants (654)			20
Maintenance of Other Plant (655)	12,695	13,058	21
Total Transmission and Distribution Expenses	22,722	26,172	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)			22
Accounting and Collecting Labor (902)			23
Supplies and Expenses (903)			24
Uncollectible Accounts (904)			25
Total Customer Accounts Expenses	<u>0</u>	<u>0</u>	
SALES EXPENSES			
Sales Expenses (910)			26
Total Sales Expenses	<u>0</u>	<u>0</u>	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	600	600	27
Office Supplies and Expenses (921)	2,341	709	28
Administrative Expenses Transferred--Credit (922)			29
Outside Services Employed (923)	3,894	5,506	30
Property Insurance (924)	7,642	6,806	31
Injuries and Damages (925)			32
Employee Pensions and Benefits (926)	11,101	10,395	33
Regulatory Commission Expenses (928)			34
Miscellaneous General Expenses (930)			35
Transportation Expenses (933)	1,455	10,746	36
Maintenance of General Plant (935)			37
Total Administrative and General Expenses	<u>27,033</u>	<u>34,762</u>	
Total Operation and Maintenance Expenses	<u>130,197</u>	<u>148,791</u>	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		49,063	49,063	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		910	919	2
Net property tax equivalent		48,153	48,144	
Social Security		3,635	3,719	3
PSC Remainder Assessment		364	270	4
Other (specify): NONE			0	5
Total tax expense		52,152	52,133	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Brown				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.240341				3
County tax rate	mills		5.970939				4
Local tax rate	mills		8.482658				5
School tax rate	mills		12.710681				6
Voc. school tax rate	mills		1.878095				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		29.282714				10
Less: state credit	mills		1.821147				11
Net tax rate	mills		27.461567				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.482658				14
Combined School Tax Rate	mills		14.588776				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		23.071434				17
Total Tax Rate	mills		29.282714				18
Ratio of Local and School Tax to Total	dec.		0.787886				19
Total tax net of state credit	mills		27.461567				20
Net Local and School Tax Rate	mills		21.636578				21
Utility Plant, Jan. 1	\$	3,672,742	3,672,742				22
Materials & Supplies	\$	18,114	18,114				23
Subtotal	\$	3,690,856	3,690,856				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,690,856	3,690,856				26
Assessment Ratio	dec.		0.832152				27
Assessed Value	\$	3,071,353	3,071,353				28
Net Local & School Rate	mills		21.636578				29
Tax Equiv. Computed for Current Year	\$	66,454	66,454				30
Tax Equivalent per 1994 PSC Report	\$	49,063					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	49,063					32
Tax equiv. for current year (see note 6)	\$	49,063					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	100		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	100	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	2,491		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	49,552		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	52,043	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	79,884		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	13,283		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	107,152	23,003	17
Diesel Pumping Equipment (326)	61,335		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	48,026		20
Total Pumping Plant	309,680	23,003	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	44,406		22
Water Treatment Equipment (332)	67,586		23
Total Water Treatment Plant	111,992	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			100	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	100	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			2,491	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			49,552	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	52,043	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			79,884	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			13,283	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	5,000		125,155	17
Diesel Pumping Equipment (326)			61,335	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			48,026	20
Total Pumping Plant	5,000	0	327,683	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			44,406	22
Water Treatment Equipment (332)			67,586	23
Total Water Treatment Plant	0	0	111,992	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	880,990		26
Transmission and Distribution Mains (343)	1,673,398	3,553	27
Fire Mains (344)	0		28
Services (345)	259,095		29
Meters (346)	101,060	7,211	30
Hydrants (348)	154,796	1,330	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	3,069,339	12,094	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)			35
Computer Equipment (391.1)			36
Transportation Equipment (392)			37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)			39
Laboratory Equipment (395)			40
Power Operated Equipment (396)			41
Communication Equipment (397)			42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	0	0	
Total utility plant in service directly assignable	3,543,154	35,097	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	3,543,154	35,097	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		(391,849)	489,141 26
Transmission and Distribution Mains (343)		(744,298)	932,653 27
Fire Mains (344)			0 28
Services (345)		(115,241)	143,854 29
Meters (346)			108,271 30
Hydrants (348)	800	(68,851)	86,475 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	800	(1,320,239)	1,760,394
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)		6,892	6,892 34
Office Furniture and Equipment (391)		1,319	1,319 35
Computer Equipment (391.1)		80,802	80,802 36
Transportation Equipment (392)		20,848	20,848 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)		19,728	19,728 45
Total General Plant	0	129,589	129,589
Total utility plant in service directly assignable	5,800	(1,190,650)	2,381,801
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	5,800	(1,190,650)	2,381,801

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TRANSMISSION AND DISTRIBUTION PLANT		
Land and Land Rights (340)		24
Structures and Improvements (341)		25
Distribution Reservoirs and Standpipes (342)		26
Transmission and Distribution Mains (343)		27
Fire Mains (344)		28
Services (345)		29
Meters (346)		30
Hydrants (348)		31
Other Transmission and Distribution Plant (349)		32
Total Transmission and Distribution Plant	0	0
GENERAL PLANT		
Land and Land Rights (389)		33
Structures and Improvements (390)		34
Office Furniture and Equipment (391)		35
Computer Equipment (391.1)		36
Transportation Equipment (392)		37
Stores Equipment (393)		38
Tools, Shop and Garage Equipment (394)		39
Laboratory Equipment (395)		40
Power Operated Equipment (396)		41
Communication Equipment (397)		42
SCADA Equipment (397.1)		43
Miscellaneous Equipment (398)		44
Other Tangible Property (399)		45
Total General Plant	0	0
Total utility plant in service directly assignable	0	0
Common Utility Plant Allocated to Water Department		46
Total utility plant in service	0	0

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		391,849	391,849 26
Transmission and Distribution Mains (343)		744,298	744,298 27
Fire Mains (344)			0 28
Services (345)		115,241	115,241 29
Meters (346)			0 30
Hydrants (348)		68,851	68,851 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	1,320,239	1,320,239
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	1,320,239	1,320,239
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	1,320,239	1,320,239

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			12,077	12,077	1
February			11,399	11,399	2
March			11,231	11,231	3
April			11,661	11,661	4
May			7,828	7,828	5
June			8,274	8,274	6
July			9,169	9,169	7
August			7,782	7,782	8
September			9,183	9,183	9
October			7,418	7,418	10
November			6,943	6,943	11
December			7,792	7,792	12
Total annual pumpage	0	0	110,757	110,757	
Less: Water sold				76,750	13
Volume pumped but not sold				34,007	14
Volume sold as a percent of volume pumped				69%	15
Volume used for water production, water quality and system maintenance				7,000	16
Volume related to equipment/system malfunction				16,000	17
Non-utility volume NOT included in water sales				2,000	18
Total volume not sold but accounted for				25,000	19
Volume pumped but unaccounted for				9,007	20
Percent of water lost				8%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,033	23
Date of maximum: 4/14/2003					24
Cause of maximum:					25
Fire hydrant and water main flushing					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				138	26
Date of minimum: 5/16/2003					27
Total KWH used for pumping for the year				185,937	28
If water is purchased: Vendor Name: N/A					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
229 WILLIAMS STREET	#1	330	6	720,000	Yes	1
724 MARKHAM	#2	708	10	1,440,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2	#3	1
Location	229 WILLIAMS STREET	229 WILLIAMS ST	745 MARKHAM DRIVE	2
Purpose	P	S	P	3
Destination	R	R	R	4
Pump Manufacturer	LAYNE	LAYNE	LAYNE	5
Year Installed	1947	1961	1977	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	300	300	1,000	8
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC	CONTINENTAL	WESTINGHOUSE	10
Year Installed	1947	1961	1977	11
Type	ELECTRIC	NATURAL GAS	ELECTRIC	12
Horsepower	20	50	30	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#4	#5	#6	14
Location	745 MARKHAM DRIVE	229 WILLIAMS STREET	745 MARKHAM DRIVE	15
Purpose	S	S	S	16
Destination	R	D	D	17
Pump Manufacturer	LAYNE	AURORA	LAYNE	18
Year Installed	1977	1961	1977	19
Type	VERTICAL TURBINE	CENTRIFUGAL	VERTICAL TURBINE	20
Actual Capacity (gpm)	1,000	750	1,000	21
Pump Motor or Standby Engine Mfr	WAUKESHA	JOHN DEERE	WAUKESHA	23
Year Installed	1977	1998	1977	24
Type	DIESEL	DIESEL	DIESEL	25
Horsepower	53	79	90	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	#
Identification	#7	#8	#9	1
Location	745 MARKHAM DRIVE	229 WILLIAMS STREET	229 WILLIAMS STREET	2
Purpose	B	P	B	3
Destination	D	T	D	4
Pump Manufacturer	LAYNE	CARVER	AURORA	5
Year Installed	1977	1961	1961	6
Type	VERTICAL TURBINE	CENTRIFUGAL	OTHER	7
Actual Capacity (gpm)	1,000	250	250	8
Pump Motor or Standby Engine Mfr	WESTINGHOUSE	U.S.	ALLIS-CHALMERS	10
Year Installed	1977	1961	1961	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	50	3	20	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	#
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#1	#1A	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	R	3
Year constructed	1999	1980	1961	4
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	153	0	10	6
Total capacity in gallons (actual)	500,000	150,000	100,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	GRAVITY	NONE	GRAVITY	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.7200	1.4400	0.7200	12
Is a corrosion control chemical used (yes, no)?	N	N	N	13
Is water fluoridated (yes, no)?	Y	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet				Adjustments Increase or (Decrease) (g)	End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)				
M	D	4.000	500	0	0	0	500	1	
P	D	4.000	75	0	0	0	75	2	
A	D	6.000	9,869	0	0	0	9,869	3	
M	D	6.000	15,309	0	0	0	15,309	4	
P	D	6.000	809	0	0	0	809	5	
A	D	8.000	8,452	0	0	0	8,452	6	
M	D	8.000	12,078	0	0	0	12,078	7	
P	D	8.000	26,266	0	0	0	26,266	8	
A	D	10.000	3,410	0	0	0	3,410	9	
M	D	10.000	6,318	0	0	0	6,318	10	
P	D	10.000	20,664	111	0	0	20,775	11	
A	D	12.000	507	0	0	0	507	12	
P	D	12.000	3,992	0	0	0	3,992	13	
Total Within Municipality			108,249	111	0	0	108,360		
Total Utility			108,249	111	0	0	108,360		

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	774	0	0	0	774	6	1
M	1.000	212	0	0	0	212	26	2
M	1.500	8	0	0	0	8	0	3
P	2.000	2	0	0	0	2	0	4
M	2.000	30	0	0	0	30	13	5
P	3.000	5	0	0	0	5	0	6
P	4.000	2	0	0	0	2	0	7
P	6.000	1	0	0	0	1	0	8
Total Utility		1,034	0	0	0	1,034	45	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	1,187	96	0	0	1,283	126	1
1.000	31	6	0	0	37	6	2
1.250	1	0	0	0	1	0	3
1.500	17	0	0	0	17	0	4
2.000	14	0	0	0	14	0	5
3.000	10	0	0	0	10	0	6
4.000	5	0	0	(2)	3	0	7
Total:	1,265	102	0	(2)	1,365	132	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	1,043	85	11	10	0	134	1,283	1
1.000	2	9	4	4	0	18	37	2
1.250	0	1	0	0	0	0	1	3
1.500	0	13	3	1	0	0	17	4
2.000	0	7	3	2	0	2	14	5
3.000	0	2	2	2	4	0	10	6
4.000	0	1	0	2	0	0	3	7
Total:	1,045	118	23	21	4	154	1,365	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	181	1	1		181	2
Total Fire Hydrants	181	1	1	0	181	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	181
Number of distribution system valves end of year:	317
Number of distribution valves operated during year:	163

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Chemicals (631) - Account decreased from prior year in excess of \$6,000 due to the fact that chemicals are bulk purchased every other year by Utility. Next year will reflect a higher amount once again.

Transportation Expenses (933) - Account decreased from prior year in excess of \$9,000 due to the fact that prior year amount included a \$7,650 vehicle lease payment. The lease was paid up in 2002 with no further vehicle lease expense in 2003.

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

The lower tax equivalent for the current year of \$49,063 was authorized by the Village of Pulaski Board.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Adjustments are to transfer contributed capital in accordance with PSC Order in Docket 05-US-105 dated April 2, 2001.

Adjustments to general plant (account 390s) are to include prior year amounts that were dropped off due to Utility changing from a Class D to a Class C which caused the previous general plant accounts (370s) to drop off schedule.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjustments are to transfer contributed capital in accordance with PSC Order in Docket 05-US-105 dated April 2, 2001.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Addition of 111 feet of 10 inch main was financed by utility operations.

Meters (Page W-19)

Explain all reported adjustments.

4.00 inch meters were previously reported incorrectly. Adjustment necessary to report accurate total.
