



3014 (02-09-04)

ANNUAL REPORT

OF

Name: MOUNT HOREB MUNICIPAL ELECTRIC UTILITY

Principal Office: 138 E. MAIN STREET
MT. HOREB, WI 53572

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I JOHN TEMBY of
(Person responsible for accounts)

Mount Horeb Municipal Electric Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/03/2004
(Date)

PRESIDENT OF COMMISION
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: MOUNT HOREB MUNICIPAL ELECTRIC UTILITY

Utility Address: 138 E. MAIN STREET
MT. HOREB, WI 53572

When was utility organized? 10/1/1939

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS CAROL PETERSON

Title: HEAD UTILITY CLERK

Office Address:

138 W. MAIN STREET
MT. HOREB, WI 53572

Telephone: (608) 437 - 3084

Fax Number: (608) 437 - 3190

E-mail Address: carolp@mhtc.net

Individual or firm, if other than utility employee, preparing this report:

Name: AARON WORTHMAN

Title: MANAGER

Office Address: VIRCHOW KRAUSE AND COMPANY

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 240 - 2412

Fax Number: (608) 249 - 8523

E-mail Address: aworthman@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: JOHN TEMBY

Title: PRESIDENT

Office Address:

138 E MAIN STREET
MOUNT HOREB, WI 53572

Telephone: (608) 437 - 3084

Fax Number: (608) 437 - 3190

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JOHN ANDRES

Title: PARTNER

Office Address: VIRCHOW KRAUSE AND COMPANY
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 240 - 2346

Fax Number: (608) 249 - 8523

E-mail Address: jandres@virchowkrause.com

Date of most recent audit report: 2/11/2004

Period covered by most recent audit: 2003

Names and titles of utility management including manager or superintendent:

Name: DAVID HERFEL

Title: WATER AND ELECTRIC SUPERINTENDENT

Office Address:
138 E. MAIN STREET
MT. HOREB, WI 53572

Telephone: (608) 437 - 3084

Fax Number: (608) 437 - 3190

E-mail Address: mhwdh@mhtc.net

Name of utility commission/committee: Utility Commission

Names of members of utility commission/committee:

- MR NEAL FARGO
- MR ED GLOVER, SECRETARY
- MR CURT GULLICK
- MR PHIL HALVERSON
- MR DAVID HOFFMAN
- MS JUDY STEINHAUER
- MR JOHN C TEMBY, PRESIDENT

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	3,062,659	3,036,724	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	2,485,591	2,496,306	2
Depreciation Expense (403)	185,196	190,272	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	129,040	129,212	5
Total Operating Expenses	2,799,827	2,815,790	
Net Operating Income	262,832	220,934	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	262,832	220,934	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	54,388	34,991	10
Miscellaneous Nonoperating Income (421)	61,887	0	11
Total Other Income	116,275	34,991	
Total Income	379,107	255,925	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	36,793	0	13
Total Miscellaneous Income Deductions	36,793	0	
Income Before Interest Charges	342,314	255,925	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	64,872	8,900	14
Amortization of Debt Discount and Expense (428)	2,511	344	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	39,227	6,894	19
Total Interest Charges	28,156	2,350	
Net Income	314,158	253,575	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	3,609,349	3,355,774	20
Balance Transferred from Income (433)	314,158	253,575	21
Miscellaneous Credits to Surplus (434)	594,003	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	4,517,510	3,609,349	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	3,062,659		3,062,659	1
Total (Acct. 400):	3,062,659	0	3,062,659	
Operation and Maintenance Expense (401-402):				
Derived	2,485,591		2,485,591	2
Total (Acct. 401-402):	2,485,591	0	2,485,591	
Depreciation Expense (403):				
Derived	185,196		185,196	3
Total (Acct. 403):	185,196	0	185,196	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	129,040		129,040	5
Total (Acct. 408):	129,040	0	129,040	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	262,832	0	262,832	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST INCOME	54,388	0	54,388 11
Total (Acct. 419):	54,388	0	54,388
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Electric	[REDACTED]	61,887	61,887 12
NONE	0	0	0 13
Total (Acct. 421):	0	61,887	61,887
TOTAL OTHER INCOME:	54,388	61,887	116,275
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Electric	[REDACTED]	36,793	36,793 15
NONE	0	0	0 16
Total (Acct. 426):	0	36,793	36,793
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	36,793	36,793
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	64,872	[REDACTED]	64,872 17
Total (Acct. 427):	64,872	0	64,872
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT ISSUANCE COSTS	2,511	[REDACTED]	2,511 18
Total (Acct. 428):	2,511	0	2,511
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
INTEREST CHARGED TO CONSTRUCTION	39,227		39,227 22
Total (Acct. 432):	39,227	0	39,227
TOTAL INTEREST CHARGES:	28,156	0	28,156
NET INCOME:	289,064	25,094	314,158
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	3,609,349	0	3,609,349 23
Total (Acct. 216):	3,609,349	0	3,609,349
Balance Transferred from Income (433):			
Derived	289,064	25,094	314,158 24
Total (Acct. 433):	289,064	25,094	314,158
Miscellaneous Credits to Surplus (434):			
CIAC	0	594,003	594,003 25
Total (Acct. 434):	0	594,003	594,003
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 28
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	3,898,413	619,097	4,517,510

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	0	3,062,659	0	0	3,062,659	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	0	3,062,659	0	0	3,062,659	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses			0	1
Electric operating expenses	221,467		221,467	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts	25,259		25,259	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	246,726	0	246,726	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	7,686,945	6,428,674	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	4,068,466	3,345,782	2
Net Utility Plant	3,618,479	3,082,892	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	415,678	1,234,737	7
Total Other Property and Investments	415,678	1,234,737	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	2,145,458	2,058,810	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	243,162	280,937	11
Other Accounts Receivable (143)	8,364	83,353	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	4,718	2,847	14
Materials and Supplies (150)	53,238	54,875	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	1,985	1,930	17
Total Current and Accrued Assets	2,456,925	2,482,752	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	31,797	34,307	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	31,797	34,307	
Total Assets and Other Debits	6,522,879	6,834,688	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	33,344	0	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	4,517,510	3,609,349	23
Total Proprietary Capital	4,550,854	3,609,349	
LONG-TERM DEBT			
Bonds (221)	1,530,000	1,590,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,530,000	1,590,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	53,294	169,522	28
Payables to Municipality (233)	44,350	50,935	29
Customer Deposits (235)			30
Taxes Accrued (236)	90,138	94,911	31
Interest Accrued (237)	11,500	8,900	32
Other Current and Accrued Liabilities (238)	47,373	79,473	33
Total Current and Accrued Liabilities	246,655	403,741	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	26,800		35
Other Deferred Credits (253)	168,570	126,166	36
Total Deferred Credits	195,370	126,166	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	1,105,432	41
Total Liabilities and Other Credits	6,522,879	6,834,688	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	0	0	0	6,428,674	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	0	0	0	6,506,561	2
Utility Plant in Service - Contributed Plant (101.2)	0	0	0	1,160,349	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)				20,035	9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	0	0	0	7,686,945	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	0	0	0	3,527,214	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	0	0	0	541,252	13
Total Accumulated Provision	0	0	0	4,068,466	
Net Utility Plant	0	0	0	3,618,479	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	3,345,782				3,345,782	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	185,196				185,196	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
Transportation Cleared	46,599				46,599	9
Salvage	11,284				11,284	10
Other credits (specify):						11
					0	12
Total credits	243,079	0	0	0	243,079	13
Debits during year						14
Book cost of plant retired	61,647				61,647	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	61,647	0	0	0	61,647	19
Balance end of year (110.1)	3,527,214	0	0	0	3,527,214	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	36,793				36,793	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	511,429				511,429	10
Total credits	548,222	0	0	0	548,222	11
Debits during year						12
Book cost of plant retired	6,970				6,970	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	6,970	0	0	0	6,970	17
Balance end of year (110.2)	541,252	0	0	0	541,252	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other			53,238		53,238	54,875	2
Total Electric Utility					53,238	54,875	

Account	Total End of Year	Amount Prior Year	
Electric utility total	53,238	54,875	1
Water utility		0	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	53,238	54,875	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2002 REVENUE BONDS	2,511	428	31,797	1
Total			<u><u>31,797</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	0	1
Changes during year (explain):		
MUNICIPALITY CONTRIBUTED LINES	33,344	2
Balance end of year	<u><u>33,344</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2002 REVENUE BONDS	11/26/2002	10/01/2022	4.81%	1,530,000	1
Total Bonds (Account 221):				1,530,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	94,911	1
Accruals:		
Charged water department expense	113,747	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>113,747</u>	
Taxes paid during year:		
County, state and local taxes	94,911	6
Social Security taxes	20,057	7
PSC Remainder Assessment	3,552	8
Other (explain):		
NONE		9
Total payments and other debits	<u>118,520</u>	
Balance end of year	<u><u>90,138</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2002 REVENUE BONDS	8,900	64,872	62,272	11,500	1
Subtotal	8,900	64,872	62,272	11,500	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	8,900	64,872	62,272	11,500	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
REDEMPTION ACCOUNT	50,075	3
RESERVE ACCOUNT	128,430	4
DEPRECIATION ACCOUNT	95,320	5
CONSTRUCTION ACCOUNT	141,853	6
Total (Acct. 125):	415,678	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water		8
Electric	243,162	9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	243,162	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
MISCELLANEOUS RECIEVABLES FROM SERVICE INSTALLATION	8,364	14
Total (Acct. 143):	8,364	
Receivables from Municipality (145):		
MISCELANEOUS	4,718	15
Total (Acct. 145):	4,718	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		18
Total (Acct. 183):	0	
Payables to Municipality (233):		
ACCRUED PAYROLL	44,350	19
Total (Acct. 233):	44,350	
Other Deferred Credits (253):		
PUBLIC BENEFITS	127,459	20
ACCRUED SICK LEAVE	41,111	21
Total (Acct. 253):	168,570	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	0	5,729,480	0	0	5,729,480	1
Materials and Supplies	0	54,056	0	0	54,056	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	0	3,436,498	0	0	3,436,498	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	0	2,347,038	0	0	2,347,038	
Net Operating Income	0	262,832	0	0	262,832	7
Net Operating Income as a percent of Average Net Rate Base	N/A	11.20%	N/A	N/A	11.20%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

None

2. Leaseholder changes.

None

3. Extensions of service.

None

4. Estimated changes in revenues due to rate changes.

Utility authorized to increase their rates effective May 23, 2003.

5. Obligations incurred or assumed, excluding commercial paper.

None

6. Formal proceedings with the Public Service Commission.

None

7. Any additional matters.

None

FINANCIAL SECTION FOOTNOTES

Identification and Ownership (Page iv)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Mount Horeb Electric Utility
Mount Horeb, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Mount Horeb Electric Utility, an enterprise fund of the Village of Mount Horeb as of December 31, 2003 and 2002, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2003 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly; do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

/s/Virchow, Krause & Company, LLP

Madison, Wisconsin
February 11, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	0	1,105,432	0	0	0	1,105,432	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105		1,105,432				1,105,432	3
Balance End of Year	0	0	0	0	0	0	

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	3,040,868	3,014,895	1
Total Sales of Electricity	3,040,868	3,014,895	
Other Operating Revenues			
Forfeited Discounts (450)	15,607	14,852	2
Miscellaneous Service Revenues (451)	2,210	2,668	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	3,542	3,602	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	432	707	7
Amortization of Construction Grants (457)	0	0	8
Total Other Operating Revenues	21,791	21,829	
Total Operating Revenues	3,062,659	3,036,724	
Operation and Maintenance Expenses			
Power Production Expenses (500-546)	2,001,269	2,038,517	9
Transmission Expenses (550-553)	0	0	10
Distribution Expenses (560-576)	149,459	134,529	11
Customer Accounts Expenses (901-904)	56,317	55,647	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	278,546	267,613	14
Total Operation and Maintenance Expenses	2,485,591	2,496,306	
Other Expenses			
Depreciation Expense (403)	185,196	190,272	15
Amortization Expense (404-407)	0	0	16
Taxes (408)	129,040	129,212	17
Total Other Expenses	314,236	319,484	
Total Operating Expenses	2,799,827	2,815,790	
NET OPERATING INCOME	262,832	220,934	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	15,607	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	15,607	
Miscellaneous Service Revenues (451):		
MISCELLANEOUS SERVICE REVENUES	2,210	3
Total Miscellaneous Service Revenues (451)	2,210	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
VERISON LEASE	3,542	5
Total Rent from Electric Property (454)	3,542	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
OTHER ELECTRIC REVENUES	432	7
Total Other Electric Revenues (456)	432	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
STEAM POWER GENERATION EXPENSES			
Operation Supervision and Labor (500)	0		1
Fuel (501)	0		2
Operation Supplies and Expenses (502)	0		3
Steam from Other Sources (503)	0		4
Steam Transferred -- Credit (504)	0		5
Maintenance of Steam Production Plant (506)	0		6
Total Steam Power Generation Expenses	0	0	
HYDRAULIC POWER GENERATION EXPENSES			
Operation Supervision and Labor (530)	0		7
Water for Power (531)	0		8
Operation Supplies and Expenses (532)	0		9
Maintenance of Hydraulic Production Plant (535)	0		10
Total Hydraulic Power Generation Expenses	0	0	
OTHER POWER GENERATION EXPENSES			
Operation Supervision and Labor (538)	0		11
Fuel (539)	0		12
Operation Supplies and Expenses (540)	0		13
Maintenance of Other Power Production Plant (543)	0		14
Total Other Power Generation Expenses	0	0	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (545)	1,987,347	2,019,520	15
Other Expenses (546)	13,922	18,997	16
Total Other Power Supply Expenses	2,001,269	2,038,517	
Total Power Production Expenses	2,001,269	2,038,517	
TRANSMISSION EXPENSES			
Operation Supervision and Labor (550)	0		17
Operation Supplies and Expenses (551)	0		18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION EXPENSES			
Maintenance of Transmission Plant (553)		0	19
Total Transmission Expenses	0	0	
DISTRIBUTION EXPENSES			
Operation Supervision Expenses (560)		0	20
Line and Station Labor (561)	20,766	21,923	21
Line and Station Supplies and Expenses (562)	32,036	24,051	22
Street Lighting and Signal System Expenses (565)	1,230	0	23
Meter Expenses (566)	7,329	6,172	24
Customer Installations Expenses (567)		4,962	25
Miscellaneous Distribution Expenses (569)		4,130	26
Maintenance of Structures and Equipment (571)	8,115	0	27
Maintenance of Lines (572)	67,854	57,316	28
Maintenance of Line Transformers (573)	1,549	2,321	29
Maintenance of Street Lighting and Signal Systems (574)	10,059	13,322	30
Maintenance of Meters (575)	521	332	31
Maintenance of Miscellaneous Distribution Plant (576)		0	32
Total Distribution Expenses	149,459	134,529	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	12,642	12,823	33
Accounting and Collecting Labor (902)	43,675	42,824	34
Supplies and Expenses (903)		0	35
Uncollectible Accounts (904)		0	36
Total Customer Accounts Expenses	56,317	55,647	
SALES EXPENSES			
Sales Expenses (910)		0	37
Total Sales Expenses	0	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	34,309	30,399	38
Office Supplies and Expenses (921)	16,840	17,187	39
Administrative Expenses Transferred -- Credit (922)		0	40
Outside Services Employed (923)	25,227	23,668	41
Property Insurance (924)	3,922	3,159	42
Injuries and Damages (925)	10,811	6,168	43
Employee Pensions and Benefits (926)	123,261	121,550	44
Regulatory Commission Expenses (928)	8,698	2,057	45
Miscellaneous General Expenses (930)	25,803	25,161	46
Transportation Expenses (933)	27,035	38,040	47
Maintenance of General Plant (935)	2,640	224	48
Total Administrative and General Expenses	278,546	267,613	
Total Operation and Maintenance Expenses	2,485,591	2,496,306	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		90,139	94,911	1
Social Security		20,056	18,781	2
Wisconsin Gross Receipts Tax		15,293	12,712	3
PSC Remainder Assessment		3,552	2,808	4
Other (specify): NONE			0	5
Total tax expense		129,040	129,212	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dane				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.221100				2
County tax rate	mills		3.157200				3
Local tax rate	mills		8.409600				4
School tax rate	mills		10.414100				5
Voc. school tax rate	mills		1.506700				6
Other tax rate - Local	mills		0.000000				7
Other tax rate - Non-Local	mills		0.000000				8
Total tax rate	mills		23.708700				9
Less: state credit	mills		1.526300				10
Net tax rate	mills		22.182400				11
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		8.409600				12
Combined School Tax Rate	mills		11.920800				13
Other Tax Rate - Local	mills		0.000000				14
Total Local & School Tax	mills		20.330400				15
Total Tax Rate	mills		23.708700				16
Ratio of Local and School Tax to Total	dec.		0.857508				17
Total tax net of state credit	mills		22.182400				18
Net Local and School Tax Rate	mills		19.021586				19
Utility Plant, Jan. 1	\$	6,057,831	6,057,831				20
Materials & Supplies	\$	54,875	54,875				21
Subtotal	\$	6,112,706	6,112,706				22
Less: Plant Outside Limits	\$	874,734	874,734				23
Taxable Assets	\$	5,237,972	5,237,972				24
Assessment Ratio	dec.		0.904700				25
Assessed Value	\$	4,738,793	4,738,793				26
Net Local & School Rate	mills		19.021586				27
Tax Equiv. Computed for Current Year	\$	90,139	90,139				28
Tax Equivalent per 1994 PSC Report	\$	77,348					29
Any lower tax equivalent as authorized by municipality (see note 5)	\$						30
Tax equiv. for current year (see note 5)	\$	90,139					31

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	3,924	48,074	34
Structures and Improvements (361)	50,868		35
Station Equipment (362)	158,829	581,652	36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	424,656	6,892	38
Overhead Conductors and Devices (365)	531,742	547,409	39
Underground Conduit (366)	423,560	41,357	40
Underground Conductors and Devices (367)	1,348,330	214,446	41
Line Transformers (368)	1,033,739	48,605	42
Services (369)	620,163	35,389	43
Meters (370)	267,502	7,527	44
Installations on Customers' Premises (371)	8,591	272	45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	398,373		47
Total Distribution Plant	5,270,277	1,531,623	
GENERAL PLANT			
Land and Land Rights (389)	50		48
Structures and Improvements (390)	99,456		49
Office Furniture and Equipment (391)	105,454		50
Computer Equipment (391.1)	45,047		51
Transportation Equipment (392)	349,144		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	63,764		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			51,998 34
Structures and Improvements (361)			50,868 35
Station Equipment (362)			740,481 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)	5,491	(172,059)	253,998 38
Overhead Conductors and Devices (365)	2,244	(215,448)	861,459 39
Underground Conduit (366)	1,190	(171,616)	292,111 40
Underground Conductors and Devices (367)	1,309	(546,309)	1,015,158 41
Line Transformers (368)	5,498		1,076,846 42
Services (369)	150		655,402 43
Meters (370)	4,060		270,969 44
Installations on Customers' Premises (371)			8,863 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)	130		398,243 47
Total Distribution Plant	20,072	(1,105,432)	5,676,396
GENERAL PLANT			
Land and Land Rights (389)			50 48
Structures and Improvements (390)			99,456 49
Office Furniture and Equipment (391)			105,454 50
Computer Equipment (391.1)			45,047 51
Transportation Equipment (392)			349,144 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			63,764 54

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	8,415	7,683	55
Power Operated Equipment (396)	101,333	72,655	56
Communication Equipment (397)	13,934		57
Miscellaneous Equipment (398)	957	3,848	58
Other Tangible Property (399)	0		59
Total General Plant	787,554	84,186	
Total utility plant in service directly assignable	6,057,831	1,615,809	
 Common Utility Plant Allocated to Electric Department	 0		 60
 Total utility plant in service	 6,057,831	 1,615,809	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			16,098 55
Power Operated Equipment (396)	41,575		132,413 56
Communication Equipment (397)			13,934 57
Miscellaneous Equipment (398)			4,805 58
Other Tangible Property (399)			0 59
Total General Plant	41,575	0	830,165
Total utility plant in service directly assignable	61,647	(1,105,432)	6,506,561
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	61,647	(1,105,432)	6,506,561

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Boiler Plant Equipment (312)			6
Engines and Engine Driven Generators (313)			7
Turbogenerator Units (314)			8
Accessory Electric Equipment (315)			9
Miscellaneous Power Plant Equipment (316)			10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			11
Structures and Improvements (331)			12
Reservoirs, Dams and Waterways (332)			13
Water Wheels, Turbines and Generators (333)			14
Accessory Electric Equipment (334)			15
Miscellaneous Power Plant Equipment (335)			16
Roads, Railroads and Bridges (336)			17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			18
Structures and Improvements (341)			19
Fuel Holders, Producers and Accessories (342)			20
Prime Movers (343)			21
Generators (344)			22
Accessory Electric Equipment (345)			23
Miscellaneous Power Plant Equipment (346)			24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)			25
Structures and Improvements (352)			26
Station Equipment (353)			27
Towers and Fixtures (354)			28
Poles and Fixtures (355)			29
Overhead Conductors and Devices (356)			30
Underground Conduit (357)			31
Underground Conductors and Devices (358)			32
Roads and Trails (359)			33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)			34
Structures and Improvements (361)			35
Station Equipment (362)			36
Storage Battery Equipment (363)			37
Poles, Towers and Fixtures (364)		358	38
Overhead Conductors and Devices (365)		188	39
Underground Conduit (366)		20,566	40
Underground Conductors and Devices (367)		22,986	41
Line Transformers (368)		5,649	42
Services (369)		4,793	43
Meters (370)			44
Installations on Customers' Premises (371)			45
Leased Property on Customers' Premises (372)			46
Street Lighting and Signal Systems (373)		7,347	47
Total Distribution Plant	0	61,887	
GENERAL PLANT			
Land and Land Rights (389)			48
Structures and Improvements (390)			49
Office Furniture and Equipment (391)			50
Computer Equipment (391.1)			51
Transportation Equipment (392)			52
Stores Equipment (393)			53
Tools, Shop and Garage Equipment (394)			54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)	3,740	172,059	168,677 38
Overhead Conductors and Devices (365)	1,529	215,448	214,107 39
Underground Conduit (366)	810	171,616	191,372 40
Underground Conductors and Devices (367)	891	546,309	568,404 41
Line Transformers (368)			5,649 42
Services (369)			4,793 43
Meters (370)			0 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			7,347 47
Total Distribution Plant	6,970	1,105,432	1,160,349
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			0 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
GENERAL PLANT		
Laboratory Equipment (395)		55
Power Operated Equipment (396)		56
Communication Equipment (397)		57
Miscellaneous Equipment (398)		58
Other Tangible Property (399)		59
Total General Plant	<u>0</u>	<u>0</u>
Total utility plant in service directly assignable	<u>0</u>	<u>61,887</u>
Common Utility Plant Allocated to Electric Department		60
Total utility plant in service	<u>0</u>	<u>61,887</u>

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	<u>0</u>	<u>0</u>	<u>0</u>
Total utility plant in service directly assignable	<u>6,970</u>	<u>1,105,432</u>	<u>1,160,349</u>
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	<u><u>6,970</u></u>	<u><u>1,105,432</u></u>	<u><u>1,160,349</u></u>

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned		
	Net Additions During Year (b)	Total End of Year (c)	
Primary Distribution System Voltage(s) -- Urban			
2.4/4.16 kV (4kV)			1
7.2/12.5 kV (12kV)	3.53	54.13	2
14.4/24.9 kV (25kV)			3
Other:			
NONE			4
Primary Distribution System Voltage(s) -- Rural			
2.4/4.16 kV (4kV)			5
7.2/12.5 kV (12kV)	1.40	74.40	6
14.4/24.9 kV (25kV)			7
Other:			
NONE			8
Transmission System			
34.5 kV			9
69 kV			10
115 kV			11
138 kV			12
Other:			
NONE			13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers	1	2
Nonfarm Customers	10	3
Total	11	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm	89	7
Nonfarm	253	8
Total	342	9
Customers served at other than rural rates:		10
Farm	1	11
Nonfarm	7	12
Total	8	13
Total customers on rural lines at end of year	350	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	9,305	Monday	12/23/2002	19:00	4,826	1
February	02	9,467	Wednesday	01/22/2003	19:00	4,750	2
March	03	8,791	Monday	02/24/2003	19:00	3,948	3
April	04	7,252	Thursday	04/03/2003	19:00	3,698	4
May	05	6,110	Monday	05/05/2003	19:00	3,354	5
June	06	7,388	Wednesday	06/18/2003	14:00	3,550	6
July	07	9,849	Wednesday	06/25/2003	14:00	4,183	7
August	08	11,239	Wednesday	08/20/2003	19:00	4,696	8
September	09	11,458	Tuesday	08/26/2003	18:00	4,287	9
October	10	6,887	Monday	10/20/2003	20:00	3,463	10
November	11	7,585	Tuesday	10/28/2003	19:00	3,960	11
December	12	9,551	Sunday	12/28/2003	19:00	4,567	12
Total		104,882				49,282	

System Name Mt. Horeb Electric Utility

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
60 minutes integrated	ALLIANT

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine		4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	0	7
Purchases	49,282	8
Interchanges:		9
In (gross)		10
Out (gross)		11
Net	0	12
Transmission for/by others (wheeling):		13
Received		14
Delivered		15
Net	0	16
Total Source of Energy	49,282	17
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	46,298	18
Sales For Resale	411	19
Energy Used by the Company (excluding station use):		20
Electric Utility	112	21
Common (office, shops, garages, etc. serving 2 or more util. depts.)		22
Total Used by Company	112	23
Total Sold and Used	46,821	24
Energy Losses:		25
Transmission Losses (if applicable)		26
Distribution Losses	2,461	27
Total Energy Losses	2,461	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	4.9937%	29
Total Disposition of Energy	49,282	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
 2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	(e)
Residential Sales				
RESIDENTIAL	RG-1	2,749	24,026	1
Total Sales for Residential Sales		2,749	24,026	
Commercial & Industrial				
INDUSTRIAL	CP-3	5	2,576	2
LARGE POWER	CP-3	39	10,970	3
COMMERCIAL	GS-1	404	8,273	4
Total Sales for Commercial & Industrial		448	21,819	
Public Street & Highway Lighting				
ATHLETIC	MS-1	1		5
STREET LIGHT	MS-1	28	407	6
YARD LIGHTS	MS-1	72	46	7
Total Sales for Public Street & Highway Lighting		101	453	
Sales for Resale				
NONE				8
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		3,298	46,298	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		1,557,899	62,468	1,620,367	1
0	0	1,557,899	62,468	1,620,367	
10,859	10,614	175,009	6,698	181,707	2
36,365	47,442	561,740	28,522	590,262	3
		551,666	21,510	573,176	4
47,224	58,056	1,288,415	56,730	1,345,145	
		345		345	5
		67,024	1,058	68,082	6
		6,809	120	6,929	7
0	0	74,178	1,178	75,356	
				0	8
0	0	0	0	0	
47,224	58,056	2,920,492	120,376	3,040,868	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	ALLIANT		ALLIANT		1
Point of Delivery	Hwy JG Jt Substation		WY S NE SUBSTATION		2
Type of Power Purchased (firm, dump, etc.)	3-phase		SUBSTATION		3
Voltage at Which Delivered	12.4 KV		3 phase		4
Point of Metering	Substation		12.4 KV		5
Total of 12 Monthly Maximum Demands -- kW	34,701		34,701		6
Average load factor	62.2381%		11.5310%		7
Total Cost of Purchased Power	668,853		163,321		8
Average cost per kWh	0.0424		0.0559		9
On-Peak Hours (if applicable)	8 am - 8pm		8am-8pm		10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	608	981			12
February	709	934			13
March	587	801			14
April	545	787			15
May	562	679			16
June	558	739			17
July	631	852			18
August	686	827	258	318	19
September	514	653	244	399	20
October	442	511	202	295	21
November	478	561	228	331	22
December	443	678	225	421	23
Total kWh (000)	6,763	9,003	1,157	1,764	24

Particulars	(d)		(e)		
Name of Vendor	ALLIANT				28
Point of Delivery	Lincoln St. Substati				29
Voltage at Which Delivered	3-Phase				30
Point of Metering	69 KV				31
Type of Power Purchased (firm, dump, etc.)	Substation				32
Total of 12 Monthly Maximum Demands -- kW	64865				33
Average load factor	64.6126%				34
Total Cost of Purchased Power	1,296,634				35
Average cost per kWh	0.0424				36
On-Peak Hours (if applicable)	8 am - 8 pm				37
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	38
January	1,121	2,115			39
February	1,185	1,922			40
March	994	1,566			41
April	891	1,475			42
May	865	1,249			43
June	879	1,375			44
July	1,068	1,632			45
August	1,128	1,479			46
September	964	1,513			47
October	841	1,171			48
November	978	1,383			49
December	982	1,819			50
Total kWh (000)	11,896	18,699			51

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	Total (b)
Name of Plant	0	1
Unit Identification	0	2
Type of Generation	0	3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?	0	5
Is Exciter & Station Use Metered or Estimated?	0	6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand	0	8
Load Factor	0	9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum	0	11
Number of Hours Generators Operated	0	12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?	0	14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)	0	16
Monthly Net Generation --- kWh (000):	0	17
January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)	0	33
Specific Gravity	0	34
Average BTU per Gallon	0	35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)	0	37
kWh Net Generation per Gallon of Fuel Oil	0	38
kWh Net Generation per Gallon of Lubr. Oil	0	39
Does plant produce steam for heating or other purposes in addition to elec. generation?	0	40
Coal consumed--tons (2,000 lbs.)	0	41
Average Cost per Ton (\$)	0	42
Kind of Coal Used	0	43
Average BTU per Pound	0	44
Water Evaporated--Thousands of Pounds	0	45
Is Water Evaporated, Metered or Estimated?	0	46
Lbs. of Steam per Lb. of Coal or Equivalent Fuel	0	47
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.	0	48
Based on Total Coal Used at Plant	0	49
Based on Coal Used Solely in Electric Generation	0	50
Average BTU per kWh Net Generation	0	51
Total Cost of Fuel (Oil and/or Coal)	0	52
per kWh Net Generation (\$)	0	53
	0	54

PRODUCTION STATISTICS

Particulars
(a)

Plant
(b)

Plant
(c)

Plant
(d)

Plant
(e)

NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							<u>0</u>
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						<u>0</u>
						1

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
 4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated	<u>Rated Unit Capacity</u>		Total Rated	Total
				by Each Unit During Yr. (000's) (m)	kW (n)	kVA (o)	Plant Capacity (kW) (p)	Maximum Continuous Capacity (kW) (q)
				0	0	0	0	0
Total				<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated	<u>Rated Unit Capacity</u>		Total Rated	Total Maximum
		by Each Unit Generator During Yr. (000's) (j)	kW (k)	kVA (l)	Plant Capacity (kW) (m)	Continuous Plant Capacity (kW) (n)
		0	0	0	0	0
Total		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation				(f)
	(b)	(c)	(d)	(e)	
Name of Substation	Jt. Substa	Lincoln St	Northeast		1
Voltage--High Side	69	69	69		2
Voltage--Low Side	12	12	12		3
Num. Main Transformers in Operation	1	1	1		4
Capacity of Transformers in kVA	14	10	10		5
Number of Spare Transformers on Hand	0	0	0		6
15-Minute Maximum Demand in kW	3,775	6,390	2,798		7
Dt and Hr of Such Maximum Demand	06/25/2003 14:00	01/23/2003 19:00	08/21/2003 12:00		8 9
Kwh Output	15,767,400	30,693,600	2,920,800		10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation				(l)
	(h)	(i)	(j)	(k)	
Name of Substation					14
Voltage--High Side					15
Voltage--Low Side					16
Num. of Main Transformers in Operation					17
Capacity of Transformers in kVA					18
Number of Spare Transformers on Hand					19
15-Minute Maximum Demand in kW					20
Dt and Hr of Such Maximum Demand					21
Kwh Output					22

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation				(r)
	(n)	(o)	(p)	(q)	
Name of Substation					23
Voltage--High Side					24
Voltage--Low Side					25
Num. of Main Transformers in Operation					26
Capacity of Transformers in kVA					27
Number of Spare Transformers on Hand					28
15-Minute Maximum Demand in kW					29
Dt and Hr of Such Maximum Demand					30
Kwh Output					31

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	3,223	1,002	40,170	1
Acquired during year	211	46	1,275	2
Total	3,434	1,048	41,445	3
Retired during year	124	16	360	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	3,310	1,032	41,085	6
Number end of year accounted for as follows:				7
In customers' use	3,218	965	38,807	8
In utility's use	4			9
Inactive transformers on system				10
Locked meters on customers' premises				11
In stock	88	67	2,278	12
Total end of year	3,310	1,032	41,085	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
NONE				1
Sodium Vapor	100	272	160,235	2
Sodium Vapor	150	23	20,403	3
Sodium Vapor	250	16	23,660	4
Sodium Vapor	400	1	2,352	5
Total		312	206,650	
Ornamental				
Sodium Vapor	100	264	151,368	6
Sodium Vapor	150	24	21,307	7
Sodium Vapor	250	35	51,753	8
Sodium Vapor	400	9	21,307	9
Total		332	245,735	
Other				
NONE				10
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 546 - Expenses in this account are for shared substation costs with Alliant. Decrease due to the new substation being online for the last five months of the year.

Account 562 - Increase due to increased number of supplies purchased during the year.

Account 571 - Increase due to maintenance around one of the substations in 2003.

Account 933 - Decrease due to more costs being charged out because of more projects in 2003.

Property Tax Equivalent (Electric) (Page E-05)

IF total for Utility Plant, Jan. 1 on this schedule does not match Total Utility Plant - First of Year on the Net Utility Plant schedule, please explain.

Construction work in progress

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Adjustments for any account are nonzero, please explain.

Accounts 364, 365, 366, and 367 - Adjustments to these accounts represents contributed assets transferred to the contributed plant schedule per PSC order.

Electric Utility Plant in Service --Plant Financed by Contributions-- (Page E-08)

If Adjustments for any account are nonzero, please explain.

Accounts 364, 365, 366, and 367 - Adjustments to these accounts represents assets contributed in prior years that need to be shown as contributed plant per PSC order.
