



3015 (02-09-04)

ANNUAL REPORT

OF

Name: MANAWA MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 248
MANAWA, WI 54949

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: MANAWA MUNICIPAL WATER UTILITY

Utility Address: P.O. BOX 248
MANAWA, WI 54949

When was utility organized? 3/1/1949

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS HASS CHERYL
Title: CLERK-TREASURER

Office Address:
P.O. BOX 248
MANAWA, WI 54949

Telephone: (920) 596 - 2577

Fax Number: (920) 596 - 3081

E-mail Address: cityhall@netnet.net

Individual or firm, if other than utility employee, preparing this report:

Name:
Title:

Office Address: CLIFTON GUNDERSON LLP
201 FRONTENAC AVENUE
P.O. BOX 106
STEVENS POINT, WI 54481

Telephone: (715) 344 - 4984

Fax Number: (715) 344 - 8544

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: MS. RONDA MOLLIKA
Title: CHAIRMAN OF IMPROVEMENTS & SERVICES

Office Address:
101 S. BRIDGE ST.
MANAWA, WI 54949

Telephone: (920) 596 - 2577

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: CLIFTON GUNDERSON LLP
201 FRONTENAC AVENUE
P.O. BOX 106
STEVENS POINT, WI 54481

Telephone: (715) 344 - 4984

Fax Number: (715) 344 - 8544

E-mail Address:

Date of most recent audit report: 3/11/2004

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: MR FRANKLIN JAEGER

Title: DIRECTOR OF PUBLIC WORKS

Office Address:

P.O. BOX 248
MANAWA, WI 54949

Telephone: (920) 596 - 2577

Fax Number:

E-mail Address:

Name of utility commission/committee: STREETS & IMPROVEMENTS COMMITTEE

Names of members of utility commission/committee:

MS MARY CRAIG
MR WM GARTZKE
MS RONDA MOLLICA

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	247,815	247,622	1
Operating Expenses:			
Operation and Maintenance Expense (401)	118,636	122,976	2
Depreciation Expense (403)	65,737	73,283	3
Amortization Expense (404)	0	0	4
Taxes (408)	3,543	3,552	5
Total Operating Expenses	187,916	199,811	
Net Operating Income	59,899	47,811	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	59,899	47,811	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,070	1,157	9
Miscellaneous Nonoperating Income (421)	10,200	195,859	10
Total Other Income	11,270	197,016	
Total Income	71,169	244,827	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	8,821	0	12
Total Miscellaneous Income Deductions	8,821	0	
Income Before Interest Charges	62,348	244,827	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	85,345	80,637	13
Amortization of Debt Discount and Expense (428)	0		14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	20,174	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	105,519	80,637	
Net Income	(43,171)	164,190	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	253,096	88,906	19
Balance Transferred from Income (433)	(43,171)	164,190	20
Miscellaneous Credits to Surplus (434)	768,017	0	21
Miscellaneous Debits to Surplus--Debit (435)	237,900	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	740,042	253,096	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	247,815		247,815	1
Total (Acct. 400):	247,815	0	247,815	
Operation and Maintenance Expense (401):				
Derived	118,636		118,636	2
Total (Acct. 401):	118,636	0	118,636	
Depreciation Expense (403):				
Derived	65,737		65,737	3
Total (Acct. 403):	65,737	0	65,737	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	3,543		3,543	5
Total (Acct. 408):	3,543	0	3,543	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	59,899	0	59,899	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	1,070	0	1,070	10
Total (Acct. 419):	1,070	0	1,070	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		2,700	2,700	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
REIMBURSEMENT FROM CONTRACTOR FOR BROKEN L	7,500	0	7,500 12
Total (Acct. 421):	7,500	2,700	10,200
TOTAL OTHER INCOME:	8,570	2,700	11,270

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	8,821	8,821 14
NONE	0	0	0 15
Total (Acct. 426):	0	8,821	8,821
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	8,821	8,821

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	85,345	[REDACTED]	85,345 16
Total (Acct. 427):	85,345	0	85,345
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 17
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 18
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	20,174	[REDACTED]	20,174 19
Total (Acct. 430):	20,174	0	20,174
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	105,519	0	105,519
NET INCOME:	(37,050)	(6,121)	(43,171)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	253,096	0	253,096 22
Total (Acct. 216):	253,096	0	253,096
Balance Transferred from Income (433):			
Derived	(37,050)	(6,121)	(43,171) 23
Total (Acct. 433):	(37,050)	(6,121)	(43,171)
Miscellaneous Credits to Surplus (434):			
RECLASS OF HISTORICAL ACCOUNT 271	0	746,542	746,542 24
REMOVAL OF PRIOR YEAR TRANSFER TO DEBT SERVIC	21,475	0	21,475 25
Total (Acct. 434):	21,475	746,542	768,017
Miscellaneous Debits to Surplus--Debit (435):			
RECLASS TO ADVANCE PER PSC CORRESPONDENCE	215,565	0	215,565 26
RECLASS PER PSC CORRESPONDENCE	1,769	0	1,769 27
INTEREST EXPENSE CHARGED ON PRIOR YEAR ADVAN	20,566	0	20,566 28
Total (Acct. 435)--Debit:	237,900	0	237,900
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(379)	740,421	740,042

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	247,815	0	0	0	247,815	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	247,815	0	0	0	247,815	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,667,153	3,671,828	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	411,531	286,059	2
Net Utility Plant	3,255,622	3,385,769	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	197,568	140,443	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	42,491	45,844	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	76,106	0	14
Materials and Supplies (150)	13,334	11,790	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	329,499	198,077	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	3,585,121	3,583,846	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	722,057	722,057	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	740,042	253,096	23
Total Proprietary Capital	1,462,099	975,153	
LONG-TERM DEBT			
Bonds (221)	1,669,945	1,607,400	24
Advances from Municipality (223)	432,775	167,079	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	2,102,720	1,774,479	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	4,126	15,356	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	16,176	13,395	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	20,302	28,751	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	805,463	38
Total Liabilities and Other Credits	3,585,121	3,583,846	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,671,828	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	2,851,821	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	809,932	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)	5,400				7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	3,667,153	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	342,020	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	69,511	0	0	0	12
Total Accumulated Provision	411,531	0	0	0	
Net Utility Plant	3,255,622	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	286,059				286,059	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	65,737				65,737	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	834				834	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	66,571	0	0	0	66,571	13
Debits during year						14
Book cost of plant retired	610				610	15
Cost of removal					0	16
Other debits (specify):						17
Prior year disposal	10,000				10,000	18
Total debits	10,610	0	0	0	10,610	19
Balance end of year (110.1)	342,020	0	0	0	342,020	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	8,821				8,821	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	60,690				60,690	10
Total credits	69,511	0	0	0	69,511	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	69,511	0	0	0	69,511	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	13,334	11,790 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>13,334</u>	<u>11,790</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	722,057	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>722,057</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1997 REVENUE BONDS	08/15/1997	05/01/2037	5.25%	0	1
2003 REVENUE BONDS	10/01/2003	05/01/2023	3.50%	1,309,945	2
2003 GO REFUNDING BONDS	10/01/2003	11/01/2017	2.40%	360,000	3
Total Bonds (Account 221):				1,669,945	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
ADVANCES FROM GENERAL FUND	01/01/2003	01/01/2007	4.00%	432,775	1
Total for Account 223				432,775	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	3,543	2
Charged electric department expense		3
Charged sewer department expense	339	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>3,882</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	3,616	7
PSC Remainder Assessment	266	8
Other (explain):		
NONE		9
Total payments and other debits	<u>3,882</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1997 Revenue Bonds	13,395	66,534	79,929	0	1
2003 REVENUE BONDS		13,432	0	13,432	2
2003 GO REFUNDING BONDS		2,744	0	2,744	3
2003 REVENUE BONDS ISSUANCE COST AMORT.		2,635	2,635	0	4
Subtotal	13,395	85,345	82,564	16,176	
Advances from Municipality (223)					
ADVANCE FROM GENERAL FUND	0	20,174	20,174	0	5
Subtotal	0	20,174	20,174	0	
Other long-Term Debt (224)					
NONE	0			0	6
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	13,395	105,519	102,738	16,176	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	41,430	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
SPECIAL ASSESSMENT RECEIVABLE	1,061	8
Total (Acct. 142):	42,491	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM SEWER FUND	76,106	12
Total (Acct. 145):	76,106	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	17
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	2,856,393	0	0	0	2,856,393	1
Materials and Supplies	12,562	0	0	0	12,562	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	314,039	0	0	0	314,039	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	2,554,916	0	0	0	2,554,916	
Net Operating Income	59,899	0	0	0	59,899	7
Net Operating Income as a percent of						
Average Net Rate Base	2.34%	N/A	N/A	N/A	2.34%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

General footnotes

Other debits consist of \$10,000 of service removals from 2002 based on correspondence with Elaine Engelke dated 10/8/2003.

Bonds (Acct. 221) (Page F-14)

General footnotes

The 2003 Revenue Bonds are shown net of issuance costs and related expenses of \$50,055 which are being amortized over the life of the bonds. The amortization is being treated as an addition to interest expense per GASB 23.

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

General footnotes

The City does charge interest on this advance. The rate fluctuates from 4.0% to 4.60%.

Identification and Ownership - Contacts (Page iv)

General footnotes

Accountant's Report

Members of the City Council
City of Manawa
Manawa, Wisconsin

We have compiled the Municipal Utility Annual Report included in the accompanying prescribed form for the City of Manawa, Wisconsin as of December 31, 2003 and for the year then ended in accordance with the Statements on Standards for the Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission information that is the representation of management. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Public Service Commission which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Clifton Gunderson LLP

Stevens Point, Wisconsin
March 11, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	805,463	0	0	0	0	805,463	1
Add credits during year:							
PER PSC CORRESPONDENCE	1,769					1,769	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	807,232					807,232	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	245,718	245,409	1
Total Sales of Water	245,718	245,409	
Other Operating Revenues			
Forfeited Discounts (470)	834	967	2
Other Water Revenues (474)	1,263	1,246	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	2,097	2,213	
Total Operating Revenues	247,815	247,622	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	83,427	89,459	5
General Operating Expenses (680-690)	35,209	33,517	6
Total Operation and Maintenance Expenses	118,636	122,976	
Other Operating Expenses			
Depreciation Expense (403)	65,737	73,283	7
Amortization Expense (404)	0	0	8
Taxes (408)	3,543	3,552	9
Total Other Operating Expenses	69,280	76,835	
Total Operating Expenses	187,916	199,811	
NET OPERATING INCOME	59,899	47,811	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	447	22,616	91,097	4
Commercial	69	14,060	36,859	5
Industrial	18	12,286	29,836	6
Total Metered Sales to General Customers (461)	534	48,962	157,792	
Private Fire Protection Service (462)	1		79	7
Public Fire Protection Service (463)	1		80,183	8
Other Sales to Public Authorities (464)	12	2,813	7,664	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	548	51,775	245,718	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	80,183	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	80,183	
Forfeited Discounts (470):		
Customer late payment charges	834	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	834	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,263	7
Other (specify): NONE		8
Total Other Water Revenues (474)	1,263	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	30,688	38,134	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	17,173	13,569	3
Chemicals (630)	3,126	2,996	4
Supplies and Expenses (640)	4,734	5,978	5
Repairs of Water Plant (650)	26,810	28,254	6
Transportation Expenses (660)	896	528	7
Total Plant Operation and Maintenance Expenses	83,427	89,459	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	8,784	8,905	8
Office Supplies and Expenses (681)	2,344	3,456	9
Outside Services Employed (682)	3,000	3,425	10
Insurance Expense (684)	1,013	1,017	11
Employees Pensions and Benefits (686)	19,633	16,347	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	435	367	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	35,209	33,517	
Total Operation and Maintenance Expenses	118,636	122,976	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		339	336	2
Net property tax equivalent		(339)	(336)	
Social Security		3,616	3,598	3
PSC Remainder Assessment		266	290	4
Other (specify): NONE			0	5
Total tax expense		<u>3,543</u>	<u>3,552</u>	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Waupaca				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.239373				2
County tax rate	mills		6.600811				3
Local tax rate	mills		11.417990				4
School tax rate	mills		13.026519				5
Voc. school tax rate	mills		2.153113				6
Other tax rate - Local	mills		0.000000				7
Other tax rate - Non-Local	mills		0.000000				8
Total tax rate	mills		33.437806				9
Less: state credit	mills		1.403070				10
Net tax rate	mills		32.034736				11
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		11.417990				12
Combined School Tax Rate	mills		15.179632				13
Other Tax Rate - Local	mills		0.000000				14
Total Local & School Tax	mills		26.597622				15
Total Tax Rate	mills		33.437806				16
Ratio of Local and School Tax to Total	dec.		0.795436				17
Total tax net of state credit	mills		32.034736				18
Net Local and School Tax Rate	mills		25.481570				19
Utility Plant, Jan. 1	\$	3,671,828	3,671,828				20
Materials & Supplies	\$	11,790	11,790				21
Subtotal	\$	3,683,618	3,683,618				22
Less: Plant Outside Limits	\$	0	0				23
Taxable Assets	\$	3,683,618	3,683,618				24
Assessment Ratio	dec.		0.835516				25
Assessed Value	\$	3,077,722	3,077,722				26
Net Local & School Rate	mills		25.481570				27
Tax Equiv. Computed for Current Year	\$	78,425	78,425				28
Tax Equivalent per 1994 PSC Report	\$	25,290					29
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					30
Tax equiv. for current year (see note 6)	\$	0					31

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	250		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	250	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	27,320		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	337,612		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	364,932	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	190,323		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	520,089		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,212		20
Total Pumping Plant	713,624	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	18,934		23
Total Water Treatment Plant	18,934	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			250	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	250	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			27,320	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			337,612	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	364,932	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		18,213	208,536	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			520,089	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			3,212	20
Total Pumping Plant	0	18,213	731,837	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			18,934	23
Total Water Treatment Plant	0	0	18,934	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	5,300		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	671,910		26
Transmission and Distribution Mains (343)	1,634,813		27
Fire Mains (344)	0		28
Services (345)	108,591		29
Meters (346)	31,863	3,235	30
Hydrants (348)	74,581		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,527,058	3,235	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	10,351		37
Other General Equipment (379)	31,279		38
Other Tangible Property (390)	0		39
Total General Plant	41,630	0	
Total utility plant in service directly assignable	3,666,428	3,235	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,666,428	3,235	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			5,300 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			671,910 26
Transmission and Distribution Mains (343)		(691,557)	943,256 27
Fire Mains (344)			0 28
Services (345)		(85,583)	23,008 29
Meters (346)	610		34,488 30
Hydrants (348)		(40,092)	34,489 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	610	(817,232)	1,712,451
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			10,351 37
Other General Equipment (379)		(18,213)	13,066 38
Other Tangible Property (390)			0 39
Total General Plant	0	(18,213)	23,417
Total utility plant in service directly assignable	610	(817,232)	2,851,821
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	610	(817,232)	2,851,821

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)		2,700	29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	2,700	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	2,700	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	2,700	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		681,557	681,557 27
Fire Mains (344)			0 28
Services (345)		85,583	88,283 29
Meters (346)			0 30
Hydrants (348)		40,092	40,092 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	807,232	809,932
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	807,232	809,932
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	807,232	809,932

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			4,527	4,527	1
February			4,403	4,403	2
March			5,082	5,082	3
April			4,806	4,806	4
May			5,191	5,191	5
June			5,706	5,706	6
July			5,942	5,942	7
August			5,682	5,682	8
September			5,579	5,579	9
October			5,185	5,185	10
November			4,472	4,472	11
December			4,863	4,863	12
Total annual pumpage	0	0	61,438	61,438	
Less: Water sold				51,775	13
Volume pumped but not sold				9,663	14
Volume sold as a percent of volume pumped				84%	15
Volume used for water production, water quality and system maintenance				1,000	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1,000	19
Volume pumped but unaccounted for				8,663	20
Percent of water lost				14%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				284	23
Date of maximum: 10/15/2003					24
Cause of maximum: Filling water tower.					25
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				96	26
Date of minimum: 4/21/2003					27
Total KWH used for pumping for the year				144,968	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1955 DRILLED	2	71	16	288,000	Yes	1
1975 DRILLED	3	75	16	288,000	Yes	2
1983 DRILLED	4	75	10	144,000	Yes	3
1998 DRILLED	5	100	24	216,000	Yes	4
1998 DRILLED	6	107	24	72,000	Yes	5

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2	#3	#4	1
Location	WELL #2	WELL #3	WELL #4	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE NW	LAYNE NW	CTW	5
Year Installed	1955	1975	1997	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	SUBMERSIBLE	7
Actual Capacity (gpm)	200	200	100	8
Pump Motor or Standby Engine Mfr	CTW CORPORATION	LAYNE NW	CTW CORPORATION	9 10
Year Installed	1997	1975	1997	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	8	15	15	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#5	#6	SECTION #1	14
Location	WELL #5	WELL #6	WELL #2&4 SECTION #1	15
Purpose	P	P	P	16
Destination	D	D	D	17
Pump Manufacturer	GOULDS	TRAUT WELLS	AURORA	18
Year Installed	1997	1997	1992	19
Type	VERTICAL TURBINE	SUBMERSIBLE	CENTRIFUGAL	20
Actual Capacity (gpm)	150	50	425	21
Pump Motor or Standby Engine Mfr	U.S. MOTORS	FRANKLIN ELECT.	U.S. ELECTRICIAN	22 23
Year Installed	1997	1997	1992	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	10	5	25	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	SECTION #2	SECTION #3	1
Location	WELL #3 SECTION #2	WELL #5&6 SECTION #3	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	LAYNE	GOULD 5	5
Year Installed	1973	1997	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	405	250	8
Pump Motor or Standby Engine Mfr	LAYNE	U.S. ELEC.	10
Year Installed	1973	1997	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	50	20	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	#1	#2	#4	1
Identification number or name							2
RESERVOIRS, STANDPIPES OR ELEVATED TANKS							3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	R	R				4
Year constructed	1941	1975	1997				5
Primary material (earthen, steel, concrete, other)	CONCRETE	CONCRETE	CONCRETE				6
Elevation difference in feet (See Headnote 3.)	165	165	175				7
Total capacity in gallons (actual)	100,000	120,000	25,000				8
WATER TREATMENT PLANT							9
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID						10
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE						11
Filters, type (gravity, pressure, other, none)	NONE						12
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.9360						13
Is a corrosion control chemical used (yes, no)?	Y						14
Is water fluoridated (yes, no)?	N						15

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#5		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1997		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	165		6
Total capacity in gallons (actual)	200,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)			9
Points of application (wellhouse, central facilities, booster station, other)			10
Filters, type (gravity, pressure, other, none)			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			12
Is a corrosion control chemical used (yes, no)?			13
Is water fluoridated (yes, no)?			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								1
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	0	0	0	0	0	0
M	D	3.000	0	0	0	0	0	2
M	D	4.000	0	0	0	0	0	3
M	D	6.000	24,837	0	0	0	24,837	4
M	D	8.000	26,789	0	0	0	26,789	5
M	D	10.000	14,502	0	0	0	14,502	6
M	D	12.000	45	0	0	0	45	7
Total Within Municipality			66,173	0	0	0	66,173	
Total Utility			66,173	0	0	0	66,173	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	494	2	0	(56)	440	3	1
M	1.000	20	0	0	56	76	7	2
M	1.250	1	0	0	0	1		3
M	1.500	15	0	0	0	15	2	4
M	2.000	8	0	0	0	8		5
M	3.000	1	0	0	0	1		6
M	6.000	7	0	0	0	7		7
Total Utility		546	2	0	0	548	12	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	522	24	11	0	535	19	1
1.000	12	0	0	0	12	0	2
1.250	1	0	0	0	1	0	3
1.500	14	2	0	0	16	0	4
2.000	13	1	1	0	13	0	5
3.000	1	0	0	0	1	0	6
Total:	563	27	12	0	578	19	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	457	53	5	6	2	12	535	1
1.000	0	7	3	1	0	1	12	2
1.250	0	1	0	0	0	0	1	3
1.500	2	8	5	1	0	0	16	4
2.000	0	5	2	4	2	0	13	5
3.000	0	0	0	1	0	0	1	6
Total:	459	74	15	13	4	13	578	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	9				9	1
Within Municipality	113				113	2
Total Fire Hydrants	122	0	0	0	122	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	122
Number of distribution system valves end of year:	219
Number of distribution valves operated during year:	0

WATER OPERATING SECTION FOOTNOTES

Property Tax Equivalent (Water) (Page W-07)

General footnotes

Property Tax Equivalent is zero per Resolution 2000-16.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

General footnotes

Adjustment of \$18,213 from account 370 to 321 is per correspondence with Elaine Engelke dated 10/8/03. Adjustment of (\$10,000) to mains is also per PSC correspondence.

Other adjustments are to reclass the assets to plant financed by contributions.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

General footnotes

Adjustments are to reclassify assets previously reported in Plant financed by municipality.

Water Services (Page W-18)

General footnotes

Service additions were financed by contributions from developers.

Explain all reported Adjustments.

Adjustments to services were made due to an omission from the 2002 report. There was correspondence with Elaine Engelke regarding this matter. During 2002, there were 50 3/4" services that were replaced with 50 1" services. Also, the 6 services reported as additions in the 3/4" category were actually 1" services. The total 3/4" services at 12/31/02 should have been 438 and the total 1" services should have been 76 (a total of 56 1" services were added, no 3/4" services were added, 50 3/4" services were removed). The ending dollar value for services should have been \$98,591 (\$10,000 should have been removed) and the ending dollar value of accumulated depreciation should have been \$276,059 (\$10,000 should have been removed).

Hydrants and Distribution System Valves (Page W-20)

General footnotes

Distribution valves are tested every 4 years.
