



3015 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF LAKE DELTON WATER UTILITY

Principal Office: P.O. BOX 87
LAKE DELTON, WI 53940

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF LAKE DELTON WATER UTILITY

Utility Address: P.O. BOX 87
LAKE DELTON, WI 53940

When was utility organized? 1/1/1986

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: KAY C. MACKESEY
Title: CLERK-TREASURER

Office Address:
P.O. BOX 87
LAKE DELTON, WI 53940

Telephone: (608) 254 - 2558
Fax Number: (608) 254 - 7785

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: FRANK KAMINSKI
Title: PRESIDENT

Office Address:
P.O. BOX 87
LAKE DELTON, WI 53940

Telephone: (608) 253 - 9268
Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

Date of most recent audit report: 4/14/2004

Period covered by most recent audit: 01/01/2003-12/31/2003

Names and titles of utility management including manager or superintendent:

Name: DAVID STERR
Title:

Office Address:
P.O. BOX 87
LAKE DELTON, WI 53940

Telephone: (608) 253 - 9268
Fax Number:

E-mail Address:

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: JAMES BLOCK

Title: CPA

Office Address: JOHNSON BLOCK & CO., INC
6314 ODANA ROAD
MADISON, WI 53574

Telephone: (608) 274 - 2002

Name of utility commission/committee: Public Works Committee
Fax Number: (608) 274 - 4920 Ext. 1

Names of members of utility commission/committee:

- MR DOUG CLAUSEN
 - MR TOM DIEHL
 - MR JEFFRY HYNUM
 - MR FRANK KAMINSKI
 - MR GORDON PRIEGEL
 - MR JOHN WEBB
 - MR TOM WEBB
-

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,314,999	1,178,823	1
Operating Expenses:			
Operation and Maintenance Expense (401)	272,462	268,036	2
Depreciation Expense (403)	196,900	267,000	3
Amortization Expense (404)	0	0	4
Taxes (408)	203,983	203,269	5
Total Operating Expenses	673,345	738,305	
Net Operating Income	641,654	440,518	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	641,654	440,518	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	43,488	81,881	9
Miscellaneous Nonoperating Income (421)	796,532	0	10
Total Other Income	840,020	81,881	
Total Income	1,481,674	522,399	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	81,600	0	12
Total Miscellaneous Income Deductions	81,600	0	
Income Before Interest Charges	1,400,074	522,399	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	164,130	178,089	13
Amortization of Debt Discount and Expense (428)	8,106	8,106	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	172,236	186,195	
Net Income	1,227,838	336,204	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	918,093	581,889	19
Balance Transferred from Income (433)	1,227,838	336,204	20
Miscellaneous Credits to Surplus (434)	5,228,184	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	7,374,115	918,093	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,314,999		1,314,999	1
Total (Acct. 400):	1,314,999	0	1,314,999	
Operation and Maintenance Expense (401):				
Derived	272,462		272,462	2
Total (Acct. 401):	272,462	0	272,462	
Depreciation Expense (403):				
Derived	196,900		196,900	3
Total (Acct. 403):	196,900	0	196,900	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	203,983		203,983	5
Total (Acct. 408):	203,983	0	203,983	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	641,654	0	641,654	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	24,671	0	24,671	10
INTEREST ON SPECIAL ASSESSMENTS	18,817	0	18,817	11
Total (Acct. 419):	43,488	0	43,488	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	██████████	796,532	796,532 12
NONE	0	0	0 13
Total (Acct. 421):	0	796,532	796,532
TOTAL OTHER INCOME:	43,488	796,532	840,020

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	██████████	81,600	81,600 15
NONE	0	0	0 16
Total (Acct. 426):	0	81,600	81,600
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	81,600	81,600

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	164,130	██████████	164,130 17
Total (Acct. 427):	164,130	0	164,130
Amortization of Debt Discount and Expense (428):			
NONE	8,106	██████████	8,106 18
Total (Acct. 428):	8,106	0	8,106
Amortization of Premium on Debt--Cr. (429):			
NONE	0	██████████	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	██████████	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	██████████	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	172,236	0	172,236
NET INCOME:	512,906	714,932	1,227,838
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	918,093	0	918,093 23
Total (Acct. 216):	918,093	0	918,093
Balance Transferred from Income (433):			
Derived	512,906	714,932	1,227,838 24
Total (Acct. 433):	512,906	714,932	1,227,838
Miscellaneous Credits to Surplus (434):			
CIAC ADJUSTMENT	0	5,228,184	5,228,184 25
Total (Acct. 434):	0	5,228,184	5,228,184
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,430,999	5,943,116	7,374,115

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,314,999	0	0	0	1,314,999	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	1,314,999	0	0	0	1,314,999	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	15,621,944	15,229,053	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	2,825,261	1,819,344	2
Net Utility Plant	12,796,683	13,409,709	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	563,763	523,194	6
Special Funds (125)	1,978,816	1,072,564	7
Total Other Property and Investments	2,542,579	1,595,758	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	435,024	1,075,278	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	96,681	83,696	11
Other Accounts Receivable (143)	5,981	5,981	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	583,874	29,523	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,121,560	1,194,478	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	63,636	71,742	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	63,636	71,742	
Total Assets and Other Debits	16,524,458	16,271,687	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	5,876,830	5,876,830	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	7,374,115	918,093	23
Total Proprietary Capital	13,250,945	6,794,923	
LONG-TERM DEBT			
Bonds (221)	3,170,000	3,485,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	3,170,000	3,485,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	88,219	33,954	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	15,294	18,709	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	103,513	52,663	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	5,939,101	38
Total Liabilities and Other Credits	16,524,458	16,271,687	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	15,229,053	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	8,751,610	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	6,735,033	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	135,301				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	15,621,944	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	2,032,744	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	792,517	0	0	0	12
Total Accumulated Provision	2,825,261	0	0	0	
Net Utility Plant	12,796,683	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,819,344				1,819,344	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	196,900				196,900	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	16,500				16,500	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	213,400	0	0	0	213,400	13
Debits during year						14
Book cost of plant retired	0				0	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	0	0	0	0	0	19
Balance end of year (110.1)	2,032,744	0	0	0	2,032,744	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	81,600				81,600	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	710,917				710,917	10
Total credits	792,517	0	0	0	792,517	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	792,517	0	0	0	792,517	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>0</u>	<u>0</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
Revenue Bonds, Series 1998	4,389	428	63,636	1
Special Assessment B Bonds	3,717	428	0	2
Total			63,636	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	5,876,830	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>5,876,830</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
Special Assessment B	04/01/1996	03/01/2004	5.00%	180,000	1
Revenue Bonds, Series 1998	05/01/1998	12/01/2018	5.15%	2,990,000	2
Total Bonds (Account 221):				3,170,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	------------------------------	------------------------------------	------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	203,983	2
Charged electric department expense		3
Charged sewer department expense	3,500	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>207,483</u>	
Taxes paid during year:		
County, state and local taxes	197,900	6
Social Security taxes	8,115	7
PSC Remainder Assessment	1,468	8
Other (explain):		
NONE		9
Total payments and other debits	<u>207,483</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
Special Assessment B	5,789	10,170	13,050	2,909	1
Revenue Bonds, Series 1998	12,920	153,960	154,495	12,385	2
Subtotal	18,709	164,130	167,545	15,294	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	18,709	164,130	167,545	15,294	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	563,763	2
Total (Acct. 124):	563,763	
Special Funds (125):		
SINKING FUND	1,168,123	3
SPECIAL ASSESSMENT B	490,968	4
REVENUE BOND RESERVE	319,725	5
Total (Acct. 125):	1,978,816	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	96,681	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	96,681	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
ACCRUED INTEREST	5,981	13
Total (Acct. 143):	5,981	
Receivables from Municipality (145):		
GENERAL FUND - FIRE PROTECTION	534,944	14
SEWER-METER COSTS	48,930	15
Total (Acct. 145):	583,874	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
<hr/>	
Other Deferred Debits (183):	
NONE	18
Total (Acct. 183):	0
<hr/>	
Payables to Municipality (233):	
NONE	19
Total (Acct. 233):	0
<hr/>	
Other Deferred Credits (253):	
NONE	20
Total (Acct. 253):	0
<hr/>	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	9,020,781	0	0	0	9,020,781	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	1,926,044	0	0	0	1,926,044	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	7,094,737	0	0	0	7,094,737	
Net Operating Income	641,654	0	0	0	641,654	7
Net Operating Income as a percent of						
Average Net Rate Base	9.04%	N/A	N/A	N/A	9.04%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

COMPILATION REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

Village Board
Lake Delton, Wisconsin

We have compiled the accompanying Municipal Utility Annual Report of the Village of Lake Delton Water Utility for the year ended December 31, 2003, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying report and, accordingly, do not express an opinion or any other form of assurance on this report.

The aforementioned report was prepared for the purpose of complying with requirements of the Wisconsin Public Service Commission and is not intended to be a complete presentation in conformity with generally accepted accounting principles.

This report is intended solely for the information and use of the Village of Lake Delton and the Wisconsin Public Service Commission, and should not be used for any other purpose.

JOHNSON BLOCK AND COMPANY, INC.

March 27, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	5,939,101	0	0	0	0	5,939,101	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	5,939,101					5,939,101	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,285,136	1,149,401	1
Total Sales of Water	1,285,136	1,149,401	
Other Operating Revenues			
Forfeited Discounts (470)	3,728	3,983	2
Other Water Revenues (474)	26,135	25,439	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	29,863	29,422	
Total Operating Revenues	1,314,999	1,178,823	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	194,257	198,826	5
General Operating Expenses (680-690)	78,205	69,210	6
Total Operation and Maintenance Expenses	272,462	268,036	
Other Operating Expenses			
Depreciation Expense (403)	196,900	267,000	7
Amortization Expense (404)		0	8
Taxes (408)	203,983	203,269	9
Total Other Operating Expenses	400,883	470,269	
Total Operating Expenses	673,345	738,305	
NET OPERATING INCOME	641,654	440,518	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	57	3,448	8,756	2
Industrial				3
Total Unmetered Sales to General Customers (460)	57	3,448	8,756	
Metered Sales to General Customers (461)				
Residential	738	41,764	180,330	4
Commercial	315	377,147	715,519	5
Industrial	1	64	260	6
Total Metered Sales to General Customers (461)	1,054	418,975	896,109	
Private Fire Protection Service (462)	43		38,916	7
Public Fire Protection Service (463)	1		333,108	8
Other Sales to Public Authorities (464)	12	4,055	8,247	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,167	426,478	1,285,136	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	333,108	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	333,108	
Forfeited Discounts (470):		
Customer late payment charges	3,728	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	3,728	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	15,200	7
Other (specify):		
WELL OPERATIONS	6,125	8
METER REINSTALLATION	1,425	9
SERVICE CHARGES	3,385	10
Total Other Water Revenues (474)	26,135	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	92,567	89,438	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	57,195	47,435	3
Chemicals (630)	10,534	7,148	4
Supplies and Expenses (640)	8,706	9,578	5
Repairs of Water Plant (650)	20,523	39,665	6
Transportation Expenses (660)	4,732	5,562	7
Total Plant Operation and Maintenance Expenses	194,257	198,826	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	13,508	11,925	8
Office Supplies and Expenses (681)	7,788	6,548	9
Outside Services Employed (682)	15,004	12,595	10
Insurance Expense (684)	6,500	6,500	11
Employees Pensions and Benefits (686)	33,828	30,318	12
Regulatory Commission Expenses (688)	16	0	13
Miscellaneous General Expenses (689)	1,561	1,324	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	78,205	69,210	
Total Operation and Maintenance Expenses	272,462	268,036	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		197,900	197,900	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		3,500	3,400	2
Net property tax equivalent		194,400	194,500	
Social Security		8,115	7,679	3
PSC Remainder Assessment		1,468	1,090	4
Other (specify): NONE			0	5
Total tax expense		203,983	203,269	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Sauk				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.226042				2
County tax rate	mills		5.728285				3
Local tax rate	mills		2.863575				4
School tax rate	mills		9.475027				5
Voc. school tax rate	mills		1.540586				6
Other tax rate - Local	mills		0.000000				7
Other tax rate - Non-Local	mills		0.000000				8
Total tax rate	mills		19.833515				9
Less: state credit	mills		1.128465				10
Net tax rate	mills		18.705050				11
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		2.863575				12
Combined School Tax Rate	mills		11.015613				13
Other Tax Rate - Local	mills		0.000000				14
Total Local & School Tax	mills		13.879188				15
Total Tax Rate	mills		19.833515				16
Ratio of Local and School Tax to Total	dec.		0.699785				17
Total tax net of state credit	mills		18.705050				18
Net Local and School Tax Rate	mills		13.089506				19
Utility Plant, Jan. 1	\$	15,229,053	15,229,053				20
Materials & Supplies	\$	0	0				21
Subtotal	\$	15,229,053	15,229,053				22
Less: Plant Outside Limits	\$	0	0				23
Taxable Assets	\$	15,229,053	15,229,053				24
Assessment Ratio	dec.		0.884800				25
Assessed Value	\$	13,474,666	13,474,666				26
Net Local & School Rate	mills		13.089506				27
Tax Equiv. Computed for Current Year	\$	176,377	176,377				28
Tax Equivalent per 1994 PSC Report	\$	197,900					29
Any lower tax equivalent as authorized by municipality (see note 6)	\$						30
Tax equiv. for current year (see note 6)	\$	197,900					31

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	491,468		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	491,468	0	
PUMPING PLANT			
Land and Land Rights (320)	29,998		12
Structures and Improvements (321)	1,278,222	15,433	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	147,119		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	929,731		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	2,385,070	15,433	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	9,432		23
Total Water Treatment Plant	9,432	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			491,468 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	491,468
PUMPING PLANT			
Land and Land Rights (320)			29,998 12
Structures and Improvements (321)		(207,056)	1,086,599 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			147,119 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)		(150,371)	779,360 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	(357,427)	2,043,076
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			9,432 23
Total Water Treatment Plant	0	0	9,432

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	611,116		26
Transmission and Distribution Mains (343)	9,202,266		27
Fire Mains (344)	0		28
Services (345)	1,272,191		29
Meters (346)	531,752	42,261	30
Hydrants (348)	549,286		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	12,166,611	42,261	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	140,000		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	3,898	1,700	36
Transportation Equipment (373)	22,674	7,516	37
Other General Equipment (379)	9,900		38
Other Tangible Property (390)	0	100,000	39
Total General Plant	176,472	109,216	
Total utility plant in service directly assignable	15,229,053	166,910	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	15,229,053	166,910	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			611,116 26
Transmission and Distribution Mains (343)		(5,354,435)	3,847,831 27
Fire Mains (344)			0 28
Services (345)		(651,288)	620,903 29
Meters (346)			574,013 30
Hydrants (348)		(281,203)	268,083 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	(6,286,926)	5,921,946
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			140,000 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			5,598 36
Transportation Equipment (373)			30,190 37
Other General Equipment (379)			9,900 38
Other Tangible Property (390)			100,000 39
Total General Plant	0	0	285,688
Total utility plant in service directly assignable	0	(6,644,353)	8,751,610
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	(6,644,353)	8,751,610

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)		207,056	207,056 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)		150,371	150,371 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	357,427	357,427
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		58,480	27
Fire Mains (344)			28
Services (345)		13,000	29
Meters (346)			30
Hydrants (348)		19,200	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	90,680	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	90,680	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	90,680	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		5,354,435	5,412,915 27
Fire Mains (344)			0 28
Services (345)		651,288	664,288 29
Meters (346)			0 30
Hydrants (348)		281,203	300,403 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	6,286,926	6,377,606
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	6,644,353	6,735,033
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	6,644,353	6,735,033

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			22,970	22,970	1
February			22,357	22,357	2
March			28,198	28,198	3
April			28,358	28,358	4
May			36,681	36,681	5
June			50,403	50,403	6
July			64,203	64,203	7
August			72,640	72,640	8
September			34,799	34,799	9
October			27,087	27,087	10
November			22,973	22,973	11
December			22,596	22,596	12
Total annual pumpage	0	0	433,265	433,265	
Less: Water sold				426,478	13
Volume pumped but not sold				6,787	14
Volume sold as a percent of volume pumped				98%	15
Volume used for water production, water quality and system maintenance				2,563	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				2,563	19
Volume pumped but unaccounted for				4,224	20
Percent of water lost				1%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,764	23
Date of maximum: 8/10/2003					24
Cause of maximum:					25
Tourism					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				469	26
Date of minimum: 12/11/2003					27
Total KWH used for pumping for the year				805,000	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
PROGRESSIVE DRIVE	#1	400	12	612,000	Yes	1
PROGRESSIVE DRIVE	#2	340	13	734,400	Yes	2
BONANZA ROAD	#3	400	13	1,252,800	Yes	3
HIGHWAY A	#4	350	13	835,200	Yes	4
HIGHWAY A	#5	364	17	1,440,000	Yes	5

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2	#3	1
Location	PROGRESSIVE DRIVE	PROGRESSIVE DRIVE	BONANZA	2
Purpose	B	P	P	3
Destination	R	D	D	4
Pump Manufacturer	AMERICAN	AMERICAN	LAYNE & BOWLER	5
Year Installed	1986	1994	1994	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	425	510	870	8
Pump Motor or Standby Engine Mfr	US MOTORS	US MOTORS	US MOTORS	9 10
Year Installed	1986	1994	1994	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	20	75	75	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#4	#5		14
Location	CTY HWY A	CTY HWY A		15
Purpose	P	P		16
Destination	D	D		17
Pump Manufacturer	LAYNE & BOWLER	LAYNE & BOWLER		18
Year Installed	1994	2001		19
Type	VERTICAL TURBINE	VERTICAL TURBINE		20
Actual Capacity (gpm)	480	1,000		21
Pump Motor or Standby Engine Mfr	US MOTORS	U.S. MOTORS		22 23
Year Installed	1994	2001		24
Type	ELECTRIC	ELECTRIC		25
Horsepower	75	125		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	#1	#2	#3
Identification number or name						1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS						2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET				3
Year constructed	1986	1994				4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL				5
Elevation difference in feet (See Headnote 3.)	0	179				6
Total capacity in gallons (actual)	200,000	400,000				7
WATER TREATMENT PLANT						8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID					9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE					10
Filters, type (gravity, pressure, other, none)	NONE					11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000					12
Is a corrosion control chemical used (yes, no)?	N					13
Is water fluoridated (yes, no)?	N					14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet				Adjustments Increase or (Decrease) (g)	End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)	Retired During Year (f)			
M	D	8.000	76,349	1,462	0	0	77,811	1	
M	D	10.000	26,674	0	0	0	26,674	2	
M	D	12.000	63,313	0	0	0	63,313	3	
M	D	16.000	1,691	0	0	0	1,691	4	
Total Within Municipality			168,027	1,462	0	0	169,489		
Total Utility			168,027	1,462	0	0	169,489		

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	716	9	0	0	725	67	1
M	1.500	44	1	0	0	45	4	2
M	2.000	95	0	0	0	95	11	3
P	2.500	1	0	0	0	1		4
P	3.000	2	0	0	0	2		5
M	4.000	83	1	0	0	84	0	6
M	6.000	36	0	0	0	36	12	7
M	8.000	14	2	0	0	16	2	8
M	10.000	3	0	0	0	3		9
M	12.000	1	0	0	0	1		10
Total Utility		995	13	0	0	1,008	96	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	775	51	0	0	826	88	1
0.750	79	0	0	0	79	3	2
1.000	53	0	0	0	53	2	3
1.500	11	0	0	0	11	2	4
2.000	140	15	0	0	155	67	5
3.000	11	0	0	0	11	8	6
4.000	6	3	0	0	9	3	7
Total:	1,075	69	0	0	1,144	173	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	723	94	1	2	0	6	826	1
0.750	79	0	0	0	0	0	79	2
1.000	1	48	0	1	0	3	53	3
1.500	0	11	0	0	0	0	11	4
2.000	0	148	0	2	0	5	155	5
3.000	0	11	0	0	0	0	11	6
4.000	0	7	0	1	0	1	9	7
Total:	803	319	1	6	0	15	1,144	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	331	8			339	2
Total Fire Hydrants	331	8	0	0	339	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	339
Number of distribution system valves end of year:	872
Number of distribution valves operated during year:	667

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

- (650) Repairs to well
 - (630) Increase in pumping volume
-

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

- (390)
- (349)
- (321) Building improvements
- (345)
- (348)

If Adjustments for any account are nonzero, please explain.

- (321) \$171,438 Reclassified 1/1/03 per docket 05-US-105
 - (321) \$35,618 2003 contributions for plant installed in prior years
 - (348) Reclassified 1/1/03 per docket 05-US-105
 - (345) Reclassified 1/1/03 per docket 05-US-105
 - (343) \$4,711,028 Reclassified 1/1/03 per docket 05-US-105
 - (343) \$643,407 2003 contributions for plant installed in prior years
 - (325) \$124,1444 Reclassified 1/1/03 per docket 05-US-105
 - (325) \$150,371 2003 contributions for plant installed in prior years
-

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

- (345) Reclassified to contributed plant per docket 05-US-105
 - (348) Reclassified to contributed plant per docket 05-US-105
 - (325) Reclassified to contributed plant per docket 05-US-105 \$124144
 - (321) Reclassified to contributed plant per docket 05-US-105 \$171438
 - (343) Reclassified to contributed plant per docket 05-US-105 \$4711028
 - (321) \$35618 2003 contributions for plant installed in prior years
 - (325) \$26227 2003 contributions for plant installed in prior years
 - (343) \$643402 2003 contributions for plant installed in prior years
-

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Woodlan Park in TID-Developer contributed

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

All additions developer contributed

WATER OPERATING SECTION FOOTNOTES

Hydrants and Distribution System Valves (Page W-20)

If Hydrants Additions are greater than zero AND Additions on both of the Plant in Service schedules (Account 348) are zero, please explain.

All additions developer contributed
