



3015 (02-09-04)

ANNUAL REPORT

OF

Name: ETTRICK MUNICIPAL WATER UTILITYPrincipal Office: 117 N MAIN ST
P.O. BOX 125
ETTRICK, WI 54627-0125For the Year Ended: DECEMBER 31, 2003**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ETRICK MUNICIPAL WATER UTILITY

Utility Address: 117 N MAIN ST
P.O. BOX 125
ETTRICK, WI 54627-0125

When was utility organized? 10/1/1949

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: NANCY STELLFLUE
Title: CLERK/TREASURER

Office Address:
117 N MAIN ST
P.O. BOX 125
ETTRICK, WI 54627-0125

Telephone: (608) 525 - 5445

Fax Number: (608) 525 - 6115

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: EARL ENGELSON
Title: CPA

Office Address: ENGELSON AND ASSOCIATES, LTD.
3317 MORMON COULEE ROAD
P.O. BOX 785
LA CROSSE, WI 54601

Telephone: (608) 788 - 2181

Fax Number: (608) 788 - 3162

E-mail Address: earl@eacpas.psemial.com

President, chairman, or head of utility commission/board or committee:

Name: ROBERT STRAND
Title: CHAIRMAN

Office Address:
22738 JACKSON ST
ETTRICK, WI 54627

Telephone: (608) 525 - 5445

Fax Number: (608) 525 - 6115

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: EARL ENGELSON

Title: CPA

Office Address: ENGELSON AND ASSOCIATES, LTD.

3317 MORMON COULEE ROAD

P.O. BOX 785

LA CROSSE, WI 54601

Telephone: (608) 788 - 2181

Fax Number: (608) 788 - 3162

E-mail Address: earl@eacpas.psemail.com

Date of most recent audit report: 2/12/2004

Period covered by most recent audit: 2004

Names and titles of utility management including manager or superintendent:

Name: STEVE QUALL

Title: UTILITY MANAGER

Office Address:

117 N MAIN ST

P.O. BOX 125

ETTRICK, WI 54627-0125

Telephone: (608) 525 - 5445

Fax Number: (608) 525 - 6115

E-mail Address:

Name of utility commission/committee: VILLAGE OF ETRICK WATER UTILITY COMMISSION

Names of members of utility commission/committee:

DONALD CROGAN

STEVE EDDY

ROBERT STRAND

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	161,042	162,233	1
Operating Expenses:			
Operation and Maintenance Expense (401)	62,737	63,882	2
Depreciation Expense (403)	30,988	46,835	3
Amortization Expense (404)	0	0	4
Taxes (408)	1,957	2,276	5
Total Operating Expenses	95,682	112,993	
Net Operating Income	65,360	49,240	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	65,360	49,240	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	969	1,735	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	969	1,735	
Total Income	66,329	50,975	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	16,032	0	12
Total Miscellaneous Income Deductions	16,032	0	
Income Before Interest Charges	50,297	50,975	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	53,111	54,063	13
Amortization of Debt Discount and Expense (428)	0		14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	53,111	54,063	
Net Income	(2,814)	(3,088)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	40,825	42,681	19
Balance Transferred from Income (433)	(2,814)	(3,088)	20
Miscellaneous Credits to Surplus (434)	667,982	1,232	21
Miscellaneous Debits to Surplus--Debit (435)	8,435	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	697,558	40,825	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	161,042		161,042	1
Total (Acct. 400):	161,042	0	161,042	
Operation and Maintenance Expense (401):				
Derived	62,737		62,737	2
Total (Acct. 401):	62,737	0	62,737	
Depreciation Expense (403):				
Derived	30,988		30,988	3
Total (Acct. 403):	30,988	0	30,988	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	1,957		1,957	5
Total (Acct. 408):	1,957	0	1,957	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	65,360	0	65,360	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	969	0	969	10
Total (Acct. 419):	969	0	969	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	969	0	969

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	16,032	16,032 14
NONE	0	0	0 15
Total (Acct. 426):	0	16,032	16,032
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	16,032	16,032

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	53,111	[REDACTED]	53,111 16
Total (Acct. 427):	53,111	0	53,111
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 17
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 18
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 19
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	53,111	0	53,111
NET INCOME:	13,218	(16,032)	(2,814)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	40,825	0	40,825 22
Total (Acct. 216):	40,825	0	40,825
Balance Transferred from Income (433):			
Derived	13,218	(16,032)	(2,814) 23
Total (Acct. 433):	13,218	(16,032)	(2,814)
Miscellaneous Credits to Surplus (434):			
JANUARY 1, 2003 PER DOCKET 05-US-105	93,894	574,088	667,982 24
Total (Acct. 434):	93,894	574,088	667,982
Miscellaneous Debits to Surplus--Debit (435):			
EXPENSES UNDERSTATED IN 2002	8,435	0	8,435 25
Total (Acct. 435)--Debit:	8,435	0	8,435
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	139,502	558,056	697,558

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	161,042	0	0	0	161,042	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	161,042	0	0	0	161,042	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,023,341	2,022,567	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	363,133	316,379	2
Net Utility Plant	1,660,208	1,706,188	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	42,171	35,006	7
Total Other Property and Investments	42,171	35,006	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	39,467	75,288	8
Temporary Cash Investments (132)	13,120	27,883	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	10,650	10,725	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	91,527	43,284	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	154,764	157,180	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,857,143	1,898,374	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	72,207	72,207	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	697,558	40,825	23
Total Proprietary Capital	769,765	113,032	
LONG-TERM DEBT			
Bonds (221)	1,079,900	1,091,600	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	9,284	26
Total Long-Term Debt	1,079,900	1,100,884	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,091	11,708	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	4,387	4,768	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	7,478	16,476	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	667,982	38
Total Liabilities and Other Credits	1,857,143	1,898,374	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,022,567	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,355,359	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	667,982	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,023,341	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	253,207	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	109,926	0	0	0	12
Total Accumulated Provision	363,133	0	0	0	
Net Utility Plant	1,660,208	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	316,379				316,379	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	30,988				30,988	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	259				259	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	31,247	0	0	0	31,247	13
Debits during year						14
Book cost of plant retired	525				525	15
Cost of removal					0	16
Other debits (specify):						17
Est deprec on contrib. plant 1/1/03	93,894				93,894	18
Total debits	94,419	0	0	0	94,419	19
Balance end of year (110.1)	253,207	0	0	0	253,207	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.28%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	16,032				16,032	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	93,894				93,894	10
Total credits	109,926	0	0	0	109,926	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	109,926	0	0	0	109,926	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.28%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>0</u>	<u>0</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				1
Total			<u>0</u>	
Unamortized premium on debt (251)				2
<hr/>				
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	72,207	1
Changes during year (explain):		2
Balance end of year	<u><u>72,207</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER SYSTEM MORTGAGE REVENUE BOND	12/17/1997	12/01/2027	4.88%	1,079,900	1
Total Bonds (Account 221):				1,079,900	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
STATE TRUST FUND NOTE	01/12/1994	03/15/2003	4.50%	0	1
Total for Account 224				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	1,957	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>1,957</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	1,777	7
PSC Remainder Assessment	180	8
Other (explain):		
NONE		9
Total payments and other debits	<u>1,957</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
MORTGAGE REVENUE BONDS	4,435	53,026	53,074	4,387	2
Subtotal	4,435	53,026	53,074	4,387	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
STATE TRUST FUND	333	85	418	0	4
Subtotal	333	85	418	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	4,768	53,111	53,492	4,387	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
RESERVED FUNDS	42,171	3
Total (Acct. 125):	42,171	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	10,650	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	10,650	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM NONREGULATED SEWER	91,527	12
Total (Acct. 145):	91,527	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
<hr/>	
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
<hr/>	
Other Deferred Credits (253):	
NONE	17
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,354,972	0	0	0	1,354,972	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	284,793	0	0	0	284,793	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	1,070,179	0	0	0	1,070,179	
Net Operating Income	65,360	0	0	0	65,360	7
Net Operating Income as a percent of Average Net Rate Base	6.11%	N/A	N/A	N/A	6.11%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-17)

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

THE STATE TRUST FUND NOTE LISTED AS OTHER LONG-TERM DEBT IN ACCOUNT 224 HAS A YEAR END BALANCE OF ZERO. THE NOTE WAS PAID IN FULL ON MARCH 15, 2003. THE ACCRUED INTEREST ON THIS NOTE FROM 1/1/03 TO 3/15/03 WAS \$85.

Signature Page (Page ii)

General footnotes

ENGELSON AND ASSOCIATES, LTD.
CERTIFIED PUBLIC ACCOUNTANTS
3317 Mormon Coulee Road
P.O. Box 785
La Crosse, WI 54602-0785
Phone 608-788-2181

To the Village Board
Village of Ettrick
Ettrick, Wisconsin

We have compiled the accompanying balance sheets of Ettrick Municipal Water Utility as of December 31, 2003 and 2002 and the related statements of income and earned surplus and supplementary information for the years then ended included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited in presenting in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and supplementary information are presented in accordance with the Public Service Commission of Wisconsin which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

Engleson & Associates, Ltd.
La Crosse, Wisconsin
March 25, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	667,982	0	0	0	0	667,982	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	667,982					667,982	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	158,396	159,514	1
Total Sales of Water	158,396	159,514	
Other Operating Revenues			
Forfeited Discounts (470)	654	604	2
Other Water Revenues (474)	1,992	2,115	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	2,646	2,719	
Total Operating Revenues	161,042	162,233	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	40,793	37,868	5
General Operating Expenses (680-690)	21,944	26,014	6
Total Operation and Maintenance Expenses	62,737	63,882	
Other Operating Expenses			
Depreciation Expense (403)	30,988	46,835	7
Amortization Expense (404)		0	8
Taxes (408)	1,957	2,276	9
Total Other Operating Expenses	32,945	49,111	
Total Operating Expenses	95,682	112,993	
NET OPERATING INCOME	65,360	49,240	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	190	7,019	74,241	4
Commercial	37	2,356	22,889	5
Industrial	2	586	4,062	6
Total Metered Sales to General Customers (461)	229	9,961	101,192	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		53,201	8
Other Sales to Public Authorities (464)	5	274	4,003	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	235	10,235	158,396	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	53,201	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	53,201	
Forfeited Discounts (470):		
Customer late payment charges	654	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	654	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	471	7
Other (specify): MISCELLANEOUS REVENUE	1,521	8
Total Other Water Revenues (474)	1,992	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	16,421	21,795	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	5,211	4,592	3
Chemicals (630)	3,228	1,175	4
Supplies and Expenses (640)	14,743	6,693	5
Repairs of Water Plant (650)	1,190	3,595	6
Transportation Expenses (660)		18	7
Total Plant Operation and Maintenance Expenses	40,793	37,868	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	6,749	6,755	8
Office Supplies and Expenses (681)	2,111	1,198	9
Outside Services Employed (682)	688	825	10
Insurance Expense (684)	4,345	3,412	11
Employees Pensions and Benefits (686)	6,908	12,210	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	1,143	1,614	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	21,944	26,014	
Total Operation and Maintenance Expenses	62,737	63,882	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		1,777	2,124	3
PSC Remainder Assessment		180	152	4
Other (specify): NONE			0	5
Total tax expense		1,957	2,276	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Trempealeau				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.211765				3
County tax rate	mills		6.537949				4
Local tax rate	mills		3.916313				5
School tax rate	mills		8.351612				6
Voc. school tax rate	mills		2.494667				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.512306				10
Less: state credit	mills		1.124781				11
Net tax rate	mills		20.387525				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		3.916313				14
Combined School Tax Rate	mills		10.846279				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		14.762592				17
Total Tax Rate	mills		21.512306				18
Ratio of Local and School Tax to Total	dec.		0.686239				19
Total tax net of state credit	mills		20.387525				20
Net Local and School Tax Rate	mills		13.990723				21
Utility Plant, Jan. 1	\$	2,022,567	2,022,567				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	2,022,567	2,022,567				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,022,567	2,022,567				26
Assessment Ratio	dec.		0.944443				27
Assessed Value	\$	1,910,199	1,910,199				28
Net Local & School Rate	mills		13.990723				29
Tax Equiv. Computed for Current Year	\$	26,725	26,725				30
Tax Equivalent per 1994 PSC Report	\$	4,415					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32 33
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	27,225		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	36,169		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	63,394	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	15,911		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	185,016		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	61,370		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	262,297	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	490,199		22
Water Treatment Equipment (332)	319,463		23
Total Water Treatment Plant	809,662	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			27,225	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(11,023)	25,146	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(11,023)	52,371	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			15,911	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)		(67,832)	117,184	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		(14,983)	46,387	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	(82,815)	179,482	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)		(179,721)	310,478	22
Water Treatment Equipment (332)		(106,310)	213,153	23
Total Water Treatment Plant	0	(286,031)	523,631	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	25,746		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	244,352		26
Transmission and Distribution Mains (343)	490,329		27
Fire Mains (344)	0		28
Services (345)	21,423		29
Meters (346)	21,253	1,298	30
Hydrants (348)	19,915		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	823,018	1,298	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	4,081		35
Computer Equipment (372.1)	7,037		36
Transportation Equipment (373)	40,135		37
Other General Equipment (379)	12,943		38
Other Tangible Property (390)	0		39
Total General Plant	64,196	0	
Total utility plant in service directly assignable	2,022,567	1,298	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,022,567	1,298	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			25,746 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		(87,101)	157,251 26
Transmission and Distribution Mains (343)		(178,705)	311,624 27
Fire Mains (344)			0 28
Services (345)		(2,071)	19,352 29
Meters (346)	525		22,026 30
Hydrants (348)		(3,745)	16,170 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	525	(271,622)	552,169
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			4,081 35
Computer Equipment (372.1)		(864)	6,173 36
Transportation Equipment (373)		(13,098)	27,037 37
Other General Equipment (379)		(2,528)	10,415 38
Other Tangible Property (390)			0 39
Total General Plant	0	(16,490)	47,706
Total utility plant in service directly assignable	525	(667,981)	1,355,359
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	525	(667,981)	1,355,359

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		11,023	11,023	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	11,023	11,023	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)		67,833	67,833	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		14,983	14,983	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	82,816	82,816	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)		179,721	179,721	22
Water Treatment Equipment (332)		106,310	106,310	23
Total Water Treatment Plant	0	286,031	286,031	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)			29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	0	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	0	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		87,101	87,101 26
Transmission and Distribution Mains (343)		178,705	178,705 27
Fire Mains (344)			0 28
Services (345)		2,071	2,071 29
Meters (346)			0 30
Hydrants (348)		3,745	3,745 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	271,622	271,622
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)		864	864 36
Transportation Equipment (373)		13,098	13,098 37
Other General Equipment (379)		2,528	2,528 38
Other Tangible Property (390)			0 39
Total General Plant	0	16,490	16,490
Total utility plant in service directly assignable	0	667,982	667,982
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	667,982	667,982

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			873	873	1
February			904	904	2
March			1,413	1,413	3
April			957	957	4
May			962	962	5
June			935	935	6
July			1,043	1,043	7
August			1,223	1,223	8
September			1,038	1,038	9
October			1,050	1,050	10
November			945	945	11
December			971	971	12
Total annual pumpage	0	0	12,314	12,314	
Less: Water sold				10,235	13
Volume pumped but not sold				2,079	14
Volume sold as a percent of volume pumped				83%	15
Volume used for water production, water quality and system maintenance				1,075	16
Volume related to equipment/system malfunction				59	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1,134	19
Volume pumped but unaccounted for				945	20
Percent of water lost				8%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				116	23
Date of maximum: 5/15/2003					24
Cause of maximum:					25
FLUSHING HYDRANTS					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				20	26
Date of minimum: 6/1/2003					27
Total KWH used for pumping for the year				50,320	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
15532 SCHOOL ST	#2 DEEP	246	10	151,200	Yes	1
22953 FAIRWAY AVE	#3 DEEP	350	10	288,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	#3	#2	1
Location	WELL #3	WELL #2	2
Purpose	P	S	3
Destination	D	D	4
Pump Manufacturer	US MOTORS	FAIRBANKS/MORRIS	5
Year Installed	1997	1993	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	200	100	8
Pump Motor or Standby Engine Mfr	US MOTORS	FAIRBANKS/MORRIS	9 10
Year Installed	1997	1993	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	8	10	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22 23
Year Installed			24
Type			25
Horsepower			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	S	3
Year constructed	1948	1997	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	113	150	6
Total capacity in gallons (actual)	85,000	200,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	GRAVITY	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.1440	0.2880	12
Is a corrosion control chemical used (yes, no)?	N	Y	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	3.000	345	0	0	0	345	1
A	D	6.000	12,300	0	0	0	12,300	2
M	D	6.000	3,864	0	0	0	3,864	3
P	D	6.000	300	0	0	0	300	4
A	D	8.000	2,616	0	0	0	2,616	5
M	D	8.000	717	0	0	0	717	6
M	D	12.000	5,750	0	0	0	5,750	7
Total Within Municipality			25,892	0	0	0	25,892	
Total Utility			25,892	0	0	0	25,892	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	205	1	0	0	206		1
M	1.000	9	0	0	0	9		2
M	1.500	4	0	0	0	4		3
M	2.000	6	0	0	0	6		4
Total Utility		224	1	0	0	225	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	224	12	13	0	223	48	1
1.000	8	0	0	0	8	0	2
1.500	3	0	0	0	3	0	3
2.000	6	0	0	0	6	0	4
Total:	241	12	13	0	240	48	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	190	27	0	1	0	5	223	1
1.000	1	5	1	1	0	0	8	2
1.500	0	1	0	2	0	0	3	3
2.000	0	4	1	1	0	0	6	4
Total:	191	37	2	5	0	5	240	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	33			(1)	32	2
Total Fire Hydrants	33	0	0	(1)	32	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	32
Number of distribution system valves end of year:	40
Number of distribution valves operated during year:	40

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

A/C 686 - THE VILLAGE CHANGED HEALTH INSURANCE CARRIERS AT THE BEGINNING OF THE YEAR RESULTING IN LOWER COSTS.

A/C 640 - THIS ACCOUNT HAS INCREASED FROM THE PRIOR YEAR DUE TO THE ALLOCATION OF EXPENSES BETWEEN THE UTILITY AND THE NON REGULATED SEWER UTILITY. THE EXPENSES WERE UNDERSTATED IN 2002 AND AN ADJUSTMENT HAS BEEN MADE TO SURPLUS FOR THIS UNDERSTATEMENT.

A/C 650 - THIS ACCOUNT HAS DECREASED FROM THE PRIOR YEAR BECAUSE THERE WERE NO MAJOR REPAIRS THAT HAD TO BE DONE IN 2003. IN 2002, THE UTILITY HAD TO REPAIR A BROKEN WATER MAIN.

Taxes (Acct. 408 - Water) (Page W-06)

General footnotes

THERE IS NO AMOUNT REPORTED FOR LOCAL AND SCHOOL TAX EQUIVALENT CHARGED TO SEWER BECAUSE THE PROPERTY TAX EQUIVALENT IS ZERO.

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

IN 1997 THE VILLAGE BOARD OF TRUSTEES OF THE VILLAGE OF ETRICK PASSED AN ORDINANCE TO REDUCE THE TAX EQUIVALENT TO ZERO.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

THE ADJUSTMENTS ARE THE RECLASSIFICATION OF CONTRIBUTED PLANT.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

THE ADJUSTMENTS RESULT FROM THE REQUIREMENT TO CREATE SEPARATE ACCOUNTS FOR CONTRIBUTED PLANT PER DOCKET 02-US-105.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

THE SERVICE WAS PAID FOR BY THE VILLAGE MANY YEARS AGO WHEN WATER MAIN WAS EXTENDED.

If Services Additions are greater than zero AND Additions on both of the Plant in Service schedules (Account 345) are zero, please explain.

SERVICE ADDITIONS ARE SHOWN AS 1 AND THERE ARE NO ADDITIONS TO ACCT 345. THIS SERVICE WAS PAID FOR MANY YEARS AGO AND IS BEING HOOKED UP TO FOR THE FIRST TIME.

WATER OPERATING SECTION FOOTNOTES

Hydrants and Distribution System Valves (Page W-20)

Explain all reported Adjustments.

THE ADJUSTMENT TO HYDRANTS REFLECTS THE ACTUAL NUMBER OF HYDRANTS THE VILLAGE HAS IN SERVICE. THE UTILITY SUPERVISOR DID AN ACTUAL COUNT OF THE HYDRANTS INSTEAD OF RELYING ON VILLAGE MAPS.
