



3014 (02-09-04)

ANNUAL REPORT

OF

Name: VERONA WATER UTILITY

Principal Office: 410 INVESTMENT COURT
VERONA, WI 53593

For the Year Ended: DECEMBER 31, 2001

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VERONA WATER UTILITY

Utility Address: 410 INVESTMENT COURT
VERONA, WI 53593

When was utility organized? 9/1/1932

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR RON RIEDER

Title: PUBLIC WORKS DIRECTOR

Office Address:

410 INVESTMENT COURT
VERONA, WI 53593

Telephone: (608) 845 - 6695

Fax Number: (608) 845 - 6801

E-mail Address: ron.reider@ci.verona.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & CO., LLC

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 240 - 6622

Fax Number: (608) 240 - 8532

E-mail Address: cpa@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

IDENTIFICATION AND OWNERSHIP

President, chairman, or head of utility commission/board or committee:

Name: MR. ROCCO CENITI

Title: CHARIMAN

Office Address:

579 EASTVIEW ROAD
VERONA, WI 53593

Telephone: (608) 845 - 7348

Are records of utility audited by individuals or firms, other than utility employee? YES

Date of most recent audit report: 3/22/2002

E-mail Address:

Period covered by most recent audit: 1/1/01-12/31/01

Names and titles of utility management including manager or superintendent:

Name: MR RON RIEDER

Title: PUBLIC WORKS DIRECTOR

Office Address:

410 INVESTMENT COURT
VERONA, WI 53593

Telephone: (608) 845 - 6695

Fax Number: (608) 845 - 6801

E-mail Address: ron.reider@ci.verona.wi.us

Name of utility commission/committee:

Names of members of utility commission/committee:

ROCCO CENITI, CHAIRMAN
BRAD STINER
LEO SWEENET

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	910,666	751,973	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	325,991	317,882	2
Depreciation Expense (403)	182,979	178,448	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	202,429	167,951	5
Total Operating Expenses	711,399	664,281	
Net Operating Income	199,267	87,692	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	199,267	87,692	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	86,298	85,452	10
Miscellaneous Nonoperating Income (421)	0	0	11
Total Other Income	86,298	85,452	
Total Income	285,565	173,144	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	0	0	13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	285,565	173,144	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	174,691	161,166	14
Amortization of Debt Discount and Expense (428)	13,452	11,700	15
Amortization of Premium on Debt--Cr. (429)			16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)			19
Total Interest Charges	188,143	172,866	
Net Income	97,422	278	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	561,120	560,842	20
Balance Transferred from Income (433)	97,422	278	21
Miscellaneous Credits to Surplus (434)	43,571	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	702,113	561,120	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Income from Nonutility Operations (417):		
NONE		3
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
NONE		4
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST ON INVESTMENTS	86,298	5
Total (Acct. 419):	86,298	
Miscellaneous Nonoperating Income (421):		
NONE		6
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
PRIOR YEAR ADJUSTMENT MADE AFTER FILING OF PSC-SEE FOOTNOTE	43,571	9
Total (Acct. 434):	43,571	
Miscellaneous Debits to Surplus (435):		
NONE		10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		11
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	910,666	0	0	0	910,666	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	910,666	0	0	0	910,666	

DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	84,283		84,283	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	84,283	0	84,283	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	11,564,879	9,690,561	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,104,805	947,116	2
Net Utility Plant	10,460,074	8,743,445	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	79,468	5
Other Investments (124)	26,676	28,824	6
Special Funds (125)	721,973	1,125,385	7
Total Other Property and Investments	748,649	1,233,677	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	820,966	784,132	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	148,373	138,468	11
Other Accounts Receivable (143)	31,072	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	21,388	10,792	14
Materials and Supplies (150)	13,529	10,143	15
Prepayments (165)	0	640	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,035,328	944,175	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	72,796	86,248	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	23,158	77,176	20
Total Deferred Debits	95,954	163,424	
Total Assets and Other Debits	12,340,005	11,084,721	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,048,886	1,131,788	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	702,113	561,120	23
Total Proprietary Capital	2,750,999	1,692,908	
LONG-TERM DEBT			
Bonds (221)	3,292,932	3,370,859	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	168,011	187,434	26
Total Long-Term Debt	3,460,943	3,558,293	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	171,243	140,573	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	19,198	50,679	32
Other Current and Accrued Liabilities (238)	21,517	2,550	33
Total Current and Accrued Liabilities	211,958	193,802	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	121,391	36
Total Deferred Credits	0	121,391	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	5,916,105	5,518,327	41
Total Liabilities and Other Credits	12,340,005	11,084,721	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (101)	11,564,879	0	0	0	1
Utility Plant Purchased or Sold (102)					2
Utility Plant in Process of Reclassification (103)					3
Utility Plant Leased to Others (104)					4
Property Held for Future Use (105)					5
Completed Construction not Classified (106)					6
Construction Work in Progress (107)					7
Utility Plant Acquisition Adjustments (108)					8
Other Utility Plant Adjustments (109)					9
Total Utility Plant	11,564,879	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	1,104,805	0	0	0	10
Total Accumulated Provision	1,104,805	0	0	0	
Net Utility Plant	10,460,074	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	947,116				947,116	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	182,979				182,979	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	13,410				13,410	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	196,389	0	0	0	196,389	13
Debits during year						14
Book cost of plant retired	38,700				38,700	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	38,700	0	0	0	38,700	19
Balance End of Year	1,104,805	0	0	0	1,104,805	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	13,529	10,143
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	13,529	10,143

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1997 Bonds	740	428	3,038	1
1998 Deferred amount on refinancing	8,117	428	41,743	2
1999 GENERAL OBLIGATION NOTES	933	428	2,127	3
2000 GENERAL OBLIGATION NOTES	3,662	428	25,888	4
Total			72,796	
Unamortized premium on debt (251)				
NONE				5
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,131,788	1
Changes during year (explain):		
TIF SHARE OF MAINS/SCADA/BOOSTER STATION/WATER TOWER	917,098	2
Balance end of year	<u><u>2,048,886</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1997 Bonds	07/01/1997	04/01/2012	4.78%	278,250	1
1998 Mortgage Revenue Bonds	06/01/1998	06/01/2018	4.40%	1,674,682	2
2000 REVENUE BONDS	07/01/2000	12/01/2020	5.65%	1,340,000	3
Total Bonds (Account 221):				3,292,932	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
1999 GENERAL OBLIGATION NOTE	09/01/1998	08/01/2014	4.40%	168,011	1
Total for Account 224				168,011	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	202,428	2
Charged electric department expense	4,676	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	207,104	
Taxes paid during year:		
County, state and local taxes	199,294	6
Social Security taxes	6,852	7
PSC Remainder Assessment	958	8
Other (explain):		
NONE		9
Total payments and other debits	207,104	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
1997 bonds	3,682	14,132	14,331	3,483	2
1998 MRB bonds	6,702	78,950	79,161	6,491	3
2000 REV BOND	36,851	73,685	104,412	6,124	4
Subtotal	47,235	166,767	197,904	16,098	
Advances from Municipality (223)					
NONE	0			0	5
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
1999 GENERAL OBLIGATION NOTE	3,444	7,924	8,268	3,100	6
Subtotal	3,444	7,924	8,268	3,100	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	50,679	174,691	206,172	19,198	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	5,518,327	0	0	0	0	5,518,327	1
Add credits during year:							
For Services	48,599					48,599	2
For Mains	192,798					192,798	3
Other (specify):							
IMPACT FEES AND SPECIAL ASSESSMENTS	133,853					133,853	4
HYDRANTS	22,528					22,528	5
Deduct charges (specify):							
NONE						0	6
Balance End of Year	5,916,105	0	0	0	0	5,916,105	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	7

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	26,676	2
Total (Acct. 124):	26,676	
Special Funds (125):		
BOND REDEMPTION	41,864	3
BOND RESERVE	302,349	4
DEPRECIATION FUND	377,760	5
Total (Acct. 125):	721,973	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	148,373	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	148,373	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
MISCELLANEOUS	8,935	13
IMPACT FEES	22,137	14
Total (Acct. 143):	31,072	
Receivables from Municipality (145):		
TAX ROLL DUE FROM GENERAL FUND	19,319	15
DUE FROM DANE COUNTY	2,069	16
Total (Acct. 145):	21,388	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):		0
Other Deferred Debits (183):		
WELL 3 REHABILITATION - AUTHORIZED 2/24/00	23,158	19
Total (Acct. 183):	23,158	
Payables to Municipality (233):		
NONE		20
Total (Acct. 233):		0
Other Deferred Credits (253):		
NONE		21
Total (Acct. 253):		0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	10,209,868	0	0	0	10,209,868	1
Materials and Supplies	11,836	0	0	0	11,836	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	1,025,960	0	0	0	1,025,960	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	5,717,216	0	0	0	5,717,216	6
Other (specify):						
NONE					0	7
Average Net Rate Base	3,478,528	0	0	0	3,478,528	
Net Operating Income	199,267	0	0	0	199,267	8
Net Operating Income as a percent of Average Net Rate Base						
	5.73%	N/A	N/A	N/A	5.73%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	1,590,337	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	631,616	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	2,221,953	
Net Income		
Net Income	97,422	5
Percent Return on Proprietary Capital	4.38%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

New rates (step 2) were effective July, 2001.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

Completed water tower and booster station per construction authorization.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-17)

The beginning balance for interest accrued for the 2000 revenue bonds is different than the prior year ending balance. The utility calculated accrued interest with the wrong adjustment amount to the beginning balance. The change was made after the PSC report was issued, but prior to the issuance of the audit report. The difference in the accrued interest amounts of \$19,288 is shown on the prior year balance sheet as an Other Deferred Credit.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

Virchow, Krause, & Co., LLC
Ten Terrace Court · PO Box 7398 · Madison, WI 53707-7398
608/249-6622 · 608/249-8532

ACCOUNTANTS' COMPILATION REPORT

Verona Water Utility
Verona, Wisconsin

We have compiled the accompanying Annual Report to the Public Service Commission of the Verona Water Utility, an enterprise fund of the Village of Verona, as of December 31, 2001 and for the 12 months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the Annual Report and, accordingly, do not express an opinion or any other form of assurance on the Report.

The Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from generally accepted accounting principles. This report is intended solely for the information and use of the Utility and the Public Service Commission of Wisconsin, and is not intended to be, and should not be, used by anyone other than the specified parties.

VIRCHOW, KRAUSE & COMPANY, LLP

Madison, Wisconsin
March 22, 2002

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

good filer plus, 12/6/02 pjl

Dear Mr. Rieder:

The Public Service Commission (Commission) staff has completed its analytical review of your 2001 annual report. The primary purpose of our analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior year's data that are not sufficiently explained in the annual report. We have no questions; only the following comment:

During our review, we noted that the \$9,714,841 reported for "Utility Plant, Jan. 1" on the Property Tax Equivalent schedule, Page W-7, is incorrect. The correct amount of \$9,690,561 should have come from the prior year's Net Utility Plant schedule, page F-7. Please follow this procedure in the future.

In addition, you may receive additional inquiries from our office regarding your annual report during a rate case, construction authorization, or other Commission reviews.

Thank you for your efforts in preparing your 2001 annual report. If you have any questions, please feel free to contact me at (608) 267-9198 or by e-mail at peter.leege@psc.state.wi.us.

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	849,591	1
Total Sales of Water	849,591	
Other Operating Revenues		
Forfeited Discounts (470)	4,823	2
Miscellaneous Service Revenues (471)	0	3
Rents from Water Property (472)	42,000	4
Interdepartmental Rents (473)	0	5
Other Water Revenues (474)	14,252	6
Amortization of Construction Grants (475)	0	7
Total Other Operating Revenues	61,075	
Total Operating Revenues	910,666	
Operation and Maintenance Expenses		
Source of Supply Expenses (600-605)	0	8
Pumping Expenses (620-625)	111,218	9
Water Treatment Expenses (630-635)	8,955	10
Transmission and Distribution Expenses (640-655)	128,429	11
Customer Accounts Expenses (901-904)	5,203	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	72,186	14
Total Operation and Maintenance Expenses	325,991	
Other Operating Expenses		
Depreciation Expense (403)	182,979	15
Amortization Expense (404-407)		16
Taxes (408)	202,429	17
Total Other Operating Expenses	385,408	
Total Operating Expenses	711,399	
NET OPERATING INCOME	199,267	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	2,670	178,696	434,165	4
Commercial	229	43,596	80,964	5
Industrial	44	48,406	57,278	6
Total Metered Sales to General Customers (461)	2,943	270,698	572,407	
Private Fire Protection Service (462)	1		7,114	7
Public Fire Protection Service (463)	1		235,192	8
Other Sales to Public Authorities (464)	24	28,395	34,878	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	2,969	299,093	849,591	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	235,192	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	235,192	
Forfeited Discounts (470):		
Customer late payment charges	4,823	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	4,823	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
RENT OF SPACE ON WATER TOWER FOR COMMUNICATION EQUIPMENT	42,000	8
Total Rents from Water Property (472)	42,000	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	14,128	10
Other (specify): MISCELLANEOUS	124	11
Total Other Water Revenues (474)	14,252	
Amortization of Construction Grants (475):		
NONE		12
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
SOURCE OF SUPPLY EXPENSES		
Operation Labor (600)		1
Purchased Water (601)		2
Operation Supplies and Expenses (602)		3
Maintenance of Water Source Plant (605)		4
Total Source of Supply Expenses	0	
 PUMPING EXPENSES		
Operation Labor (620)	13,500	5
Fuel for Power Production (621)		6
Fuel or Power Purchased for Pumping (622)	51,618	7
Operation Supplies and Expenses (623)	3,834	8
Maintenance of Pumping Plant (625)	42,266	9
Total Pumping Expenses	111,218	
 WATER TREATMENT EXPENSES		
Operation Labor (630)	3,500	10
Chemicals (631)	4,949	11
Operation Supplies and Expenses (632)	170	12
Maintenance of Water Treatment Plant (635)	336	13
Total Water Treatment Expenses	8,955	
 TRANSMISSION AND DISTRIBUTION EXPENSES		
Operation Labor (640)	50,505	14
Operation Supplies and Expenses (641)	3,690	15
Maintenance of Distribution Reservoirs and Standpipes (650)	43,342	16
Maintenance of Mains (651)	23,689	17
Maintenance of Services (652)	3,130	18
Maintenance of Meters (653)	3,288	19
Maintenance of Hydrants (654)	785	20
Maintenance of Other Plant (655)		21
Total Transmission and Distribution Expenses	128,429	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)		22
Accounting and Collecting Labor (902)	5,203	23
Supplies and Expenses (903)		24
Uncollectible Accounts (904)		25
Total Customer Accounts Expenses	5,203	
 SALES EXPENSES		
Sales Expenses (910)		26
Total Sales Expenses	0	
 ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	11,576	27
Office Supplies and Expenses (921)	6,911	28
Administrative Expenses Transferred--Credit (922)		29
Outside Services Employed (923)	7,168	30
Property Insurance (924)	4,800	31
Injuries and Damages (925)		32
Employee Pensions and Benefits (926)	34,537	33
Regulatory Commission Expenses (928)		34
Miscellaneous General Expenses (930)	3,921	35
Transportation Expenses (933)	3,167	36
Maintenance of General Plant (935)	106	37
Total Administrative and General Expenses	72,186	
 Total Operation and Maintenance Expenses	 325,991	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		199,294	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		4,676	2
Net property tax equivalent		194,618	
Social Security		6,853	3
PSC Remainder Assessment		958	4
Other (specify): NONE			5
Total tax expense		<u>202,429</u>	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dane				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.226800				3
County tax rate	mills		3.410500				4
Local tax rate	mills		9.188200				5
School tax rate	mills		14.063300				6
Voc. school tax rate	mills		1.540600				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		28.429400				10
Less: state credit	mills		1.855200				11
Net tax rate	mills		26.574200				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.188200				14
Combined School Tax Rate	mills		15.603900				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		24.792100				17
Total Tax Rate	mills		28.429400				18
Ratio of Local and School Tax to Total	dec.		0.872059				19
Total tax net of state credit	mills		26.574200				20
Net Local and School Tax Rate	mills		23.174257				21
Utility Plant, Jan. 1	\$	9,714,841	9,714,841				22
Materials & Supplies	\$	10,143	10,143				23
Subtotal	\$	9,724,984	9,724,984				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	9,724,984	9,724,984				26
Assessment Ratio	dec.		0.884300				27
Assessed Value	\$	8,599,803	8,599,803				28
Net Local & School Rate	mills		23.174257				29
Tax Equiv. Computed for Current Year	\$	199,294	199,294				30
Tax Equivalent per 1994 PSC Report	\$	96,999					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	199,294					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	350,605		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	350,605	0	
PUMPING PLANT			
Land and Land Rights (320)	14,051	51,038	12
Structures and Improvements (321)	684,643	379,779	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	198,481	151,400	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	1,384	45,000	20
Total Pumping Plant	898,559	627,217	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	7,187		23
Total Water Treatment Plant	7,187	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			350,605	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	350,605	
PUMPING PLANT				
Land and Land Rights (320)			65,089	12
Structures and Improvements (321)		24,279	1,088,701	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	18,000		331,881	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			46,384	20
Total Pumping Plant	18,000	24,279	1,532,055	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			7,187	23
Total Water Treatment Plant	0	0	7,187	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	143,826	488,236	26
Transmission and Distribution Mains (343)	5,183,953	843,545	27
Fire Mains (344)	0		28
Services (345)	1,067,880	49,891	29
Meters (346)	410,209	94,249	30
Hydrants (348)	622,320	62,481	31
Other Transmission and Distribution Plant (349)	24,159		32
Total Transmission and Distribution Plant	7,452,347	1,538,402	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	1,000	450,000	34
Office Furniture and Equipment (391)	5,881		35
Computer Equipment (391.1)	27,074	1,122	36
Transportation Equipment (392)	85,000		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	27,204		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0	7,702	41
Communication Equipment (397)	0	0	42
SCADA Equipment (397.1)	0	100,000	43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	146,159	558,824	
Total utility plant in service directly assignable	8,854,857	2,724,443	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	8,854,857	2,724,443	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			632,062 26
Transmission and Distribution Mains (343)			6,027,498 27
Fire Mains (344)			0 28
Services (345)			1,117,771 29
Meters (346)	20,700		483,758 30
Hydrants (348)			684,801 31
Other Transmission and Distribution Plant (349)			24,159 32
Total Transmission and Distribution Plant	20,700	0	8,970,049
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			451,000 34
Office Furniture and Equipment (391)			5,881 35
Computer Equipment (391.1)			28,196 36
Transportation Equipment (392)			85,000 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			27,204 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			7,702 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			100,000 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	704,983
Total utility plant in service directly assignable	38,700	24,279	11,564,879
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	38,700	24,279	11,564,879

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			24,461	24,461	1
February			26,754	26,754	2
March			24,620	24,620	3
April			23,829	23,829	4
May			26,912	26,912	5
June			30,077	30,077	6
July			42,523	42,523	7
August			32,204	32,204	8
September			27,019	27,019	9
October			27,348	27,348	10
November			24,324	24,324	11
December			24,586	24,586	12
Total annual pumpage	0	0	334,657	334,657	
Less: Water sold				299,093	13
Volume pumped but not sold				35,564	14
Volume sold as a percent of volume pumped				89%	15
Volume used for water production, water quality and system maintenance				11,000	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				11,000	19
Volume pumped but unaccounted for				24,564	20
Percent of water lost				7%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				3,994	23
Date of maximum: 2/23/2001					24
Cause of maximum:					25
Hydrant Blew Off					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				385	26
Date of minimum: 3/2/2001					27
Total KWH used for pumping for the year				542,768	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1932 WELL	1	114	12	500,000	Yes	1
1959 WELL	2	170	15	864,000	Yes	2
1974 WELL	3	1,033	17	1,440,000	Yes	3
1993 WELL	4	1,100	17	216,000	Yes	4

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	1
Identification	1	2	3	1
Location	VERONA	VERONA	VERONA	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	LAYNE	LAYNE	5
Year Installed	1982	1987	2000	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	370	1,000	1,500	8
Pump Motor or Standby Engine Mfr	G. E.	U.S. MOTORS	GENERAL ELECTRIC	10
Year Installed	1982	1987	2000	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	125	200	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	14
Identification	4			14
Location	VERONA			15
Purpose	P			16
Destination	D			17
Pump Manufacturer	LAYNE			18
Year Installed	1993			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	1,500			21
Pump Motor or Standby Engine Mfr	U.S. MOTORS			22
Year Installed	1993			23
Type	ELECTRIC			24
Horsepower	150			25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1972	2001	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	160	182	6
Total capacity in gallons (actual)	300,000	300,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	PRESSURE	PRESSURE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.9500	0.9500	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	550	0	0	0	550	1
M	D	6.000	68,726	525	0	0	69,251	2
M	D	8.000	75,176	2,484	0	0	77,660	3
M	D	10.000	60,453	4,149	0	0	64,602	4
M	D	12.000	11,849	7,694	0	0	19,543	5
Total Within Municipality			216,754	14,852	0	0	231,606	
Total Utility			216,754	14,852	0	0	231,606	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	1,164	0	0	0	1,164		1
M	1.000	1,260	46	0	0	1,306	96	2
M	1.250	58	0	0	0	58		3
M	1.500	162	0	0	0	162		4
M	2.000	41	12	0	0	53		5
M	4.000	5	0	0	0	5		6
M	6.000	26	8	0	0	34		7
M	8.000	4	0	0	0	4		8
Total Utility		2,720	66	0	0	2,786	96	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	0	0	0	0	0	0	1
0.750	2,970	276	406	0	2,840	285	2
1.000	51	10	8	0	53	5	3
1.500	41	1	0	0	42	3	4
2.000	17	2	0	0	19	0	5
3.000	3	0	0	0	3	0	6
4.000	2	0	0	0	2	0	7
Total:	3,084	289	414	0	2,959	293	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	0	0	0	0	0	0	0	1
0.750	2,662	134	35	9	0	0	2,840	2
1.000	2	44	4	3	0	0	53	3
1.500	0	36	4	2	0	0	42	4
2.000	0	12	0	7	0	0	19	5
3.000	0	1	0	1	0	1	3	6
4.000	0	0	0	2	0	0	2	7
Total:	2,664	227	43	24	0	1	2,959	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	440	27			467	2
Total Fire Hydrants	440	27	0	0	467	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year: 200
 Number of distribution system valves end of year: 1,097
 Number of distribution valves operated during year: 325

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

Account 605 - Decrease is due to the utility not having any source of supply plant.

Account 622 & 625 - Increase is due to the addition of a new booster station

Account 641 - Less operating supplies purchased this year.

Account 651 - Increase is due to relocation costs of mains for N. Mair street project.

Account 920 and 926 - Prior year classification of wages and pension & benefits is different from current year. In total, wages and pension & benefits are reasonable.

Account 921 - Increase is due to more supplies purchased due to a shorter supply than prior year.

Account 923 - Prior year costs included a Public Fire Protection st

Water Utility Plant in Service (Page W-08)

Account 397.1 - New SCADA system installed as part of booster project.

Account 342 - Additions are due to the completed construction of a new water tower.

Ac

Account 321 - Adjustment is due to a prior year entry made for the audit report after the PSC report was submitted. The amount is to record engineering costs for the South East booster station, and is ran through this year's retained earnings.

Account 390 - Addition is the water share of the new public works building.

Account 320,321, and 325 - Additions are due to the completion of the South East booster station project.

Water Mains (Page W-15)

\$192,798 of additions were financed by developer CIAC. \$429,780 was financed by TIF, and \$220,959 was financed by TIF and the utility.

Water Services (Page W-16)

\$48,599 of additions were financed by Contributions in aid of construction, while \$1,282 of additions were financed by the utility.
