



3015 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF THERESA MUNICIPAL WATER AND SEWER UTILITY

Principal Office: 202 SOUTH MILWAUKEE STREET
P.O. BOX 327
THERESA, WI 53091-0327

For the Year Ended: DECEMBER 31, 1999

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110)	F-07
Net Nonutility Property (Accts. 121 & 122)	F-08
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-09
Materials and Supplies	F-10
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-11
Capital Paid in by Municipality (Acct. 200)	F-12
Bonds (Acct. 221)	F-13
Notes Payable & Miscellaneous Long-Term Debt	F-14
Taxes Accrued (Acct. 236)	F-15
Interest Accrued (Acct. 237)	F-16
Contributions in Aid of Construction (Account 271)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Return on Proprietary Capital Computation	F-20
Important Changes During the Year	F-21
Financial Section Footnotes	F-22
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service	W-08
Source of Supply, Pumping and Purchased Water Statistics	W-10
Sources of Water Supply - Ground Waters	W-11
Sources of Water Supply - Surface Waters	W-12
Pumping & Power Equipment	W-13
Reservoirs, Standpipes & Water Treatment	W-14
Water Mains	W-15
Water Services	W-16
Meters	W-17
Hydrants and Distribution System Valves	W-18
Water Operating Section Footnotes	W-19
SEWER OPERATING SECTION	
Sewer Operating Revenues & Expenses	S-01

TABLE OF CONTENTS

Schedule Name	Page
SEWER OPERATING SECTION	
Sewage Operating Revenues	S-02
High Strength Contributors	S-03
Other Operating Revenues (Sewer)	S-04
Sewer Operation & Maintenance Expenses	S-05
Taxes (Acct. 408 - Sewer)	S-06
Sewer Utility Plant in Service	S-07
Sewer Services	S-09
Sewer Mains	S-10
Sewer Operating Section Footnotes	S-11

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF THERESA MUNICIPAL WATER AND SEWER UTILITY

Utility Address: 202 SOUTH MILWAUKEE STREET

P.O. BOX 327

THERESA, WI 53091-0327

When was utility organized? 1/1/1954

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS PATTY K. HILKER

Title: CLERK

Office Address:

202 SOUTH MILWAUKEE STREET

P.O. BOX 327

THERESA, WI 53091

Telephone: (920) 488 - 2068

Fax Number: (920) 488 - 5421

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: VIRCHOW, KRAUSE & COMPANY, LLP

Title:

Office Address:

4600 AMERICAN PARKWAY

P.O. BOX 7398

MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: therlitzka@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: NONE

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? NO

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: NONE

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

Date of most recent audit report:

Period covered by most recent audit:

Names and titles of utility management including manager or superintendent:

Name: MR DENNIS GULIG

Title: SUPERINTENDENT

Office Address:

202 SOUTH MILWAUKEE STREET

P.O. BOX 327

THERESA, WI 53091

Telephone: (920) 488 - 2068

Fax Number: (920) 488 - 5421

E-mail Address:

Name of utility commission/committee: Village Board

Names of members of utility commission/committee:

MR DENNIS BOGENSCHNEIDER, TRUSTEE

MR CLIFFORD DOGS, TRUSTEE

MS CHRIS GIESE, VILLAGE PRESIDENT

MR JEFFREY GUELIG, TRUSTEE

MR LEROY KOLL, TRUSTEE

MR JERRY MUSACK, TRUSTEE

MR ALLEN NOREM, TRUSTEE

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes? YES

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	343,139	336,494	1
Operating Expenses:			
Operation and Maintenance Expense (401)	216,814	208,329	2
Depreciation Expense (403)	78,634	76,928	3
Amortization Expense (404)	0	0	4
Taxes (408)	26,891	26,535	5
Total Operating Expenses	322,339	311,792	
Net Operating Income	20,800	24,702	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	20,800	24,702	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	28,893	16,785	9
Miscellaneous Nonoperating Income (421)	279	3,499	10
Total Other Income	29,172	20,284	
Total Income	49,972	44,986	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	49,972	44,986	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	1	0	13
Amortization of Debt Discount and Expense (428)			14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	1	0	
Net Income	49,971	44,986	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	353,470	309,461	19
Balance Transferred from Income (433)	49,971	44,986	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	977	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	403,441	353,470	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INVESTMENT AND INTEREST INCOME	28,893	4
Total (Acct. 419):	28,893	
Miscellaneous Nonoperating Income (421):		
MISCELLANEOUS	279	5
Total (Acct. 421):	279	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	135,357	0	207,782	0	343,139	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	970				970	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	134,387	0	207,782	0	342,169	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,048,071	3,964,030	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	807,047	750,985	2
Net Utility Plant	3,241,024	3,213,045	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	1,600,000	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	1,600,000	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	421,928	387,048	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	44,148	49,668	10
Customer Accounts Receivable (142)	59,667	56,026	11
Other Accounts Receivable (143)	2,743	144	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	6,327	51,162	14
Materials and Supplies (150)	17,399	16,010	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	552,212	560,058	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	19,612	26,149	20
Total Deferred Debits	19,612	26,149	
Total Assets and Other Debits	5,412,848	3,799,252	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,913,586	1,913,586	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	403,441	353,470	23
Total Proprietary Capital	2,317,027	2,267,056	
LONG-TERM DEBT			
Bonds (221)	1,600,000	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,600,000	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)		2,916	28
Payables to Municipality (233)	57,505	28,388	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	41,901	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	57,505	73,205	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,438,316	1,458,991	38
Total Liabilities and Other Credits	5,412,848	3,799,252	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	1,367,097	2,680,974	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	1,367,097	2,680,974	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	197,186	609,861	0	0	9
Total Accumulated Provision	197,186	609,861	0	0	
Net Utility Plant	1,169,911	2,071,113	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year	189,661	561,324			750,985	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	26,097	52,537			78,634	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	348				348	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	26,445	52,537	0	0	78,982	13
Debits during year						14
Book cost of plant retired	18,920	4,000			22,920	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	18,920	4,000	0	0	22,920	19
Balance End of Year	197,186	609,861	0	0	807,047	20
Composite Depreciation Rate?	Yes	Yes				21
If yes, what is the rate?	2.02%	2.02%				22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
none	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	9,056	7,917 2
Sewer utility	8,343	8,093 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>17,399</u>	<u>16,010</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				1
Total			<u>0</u>	
Unamortized premium on debt (251)				2
<hr/>				
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,913,586	1
Changes during year (explain):		2
Balance end of year	1,913,586	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1999 REVENUE BONDS	12/01/1999	11/01/2009	4.60%	1,600,000	1
Total Bonds (Account 221):				1,600,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	41,901	1
Accruals:		
Charged water department expense	22,681	2
Charged electric department expense		3
Charged sewer department expense	4,520	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>27,201</u>	
Taxes paid during year:		
County, state and local taxes	62,585	6
Social Security taxes	6,292	7
PSC Remainder Assessment	225	8
Other (explain):		
NONE		9
Total payments and other debits	<u>69,102</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1999 REVENUE BONDS	0	1	1	0	1
Subtotal	0	1	1	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	1	1	0	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	542,789	0	0	916,202	0	1,458,991	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):							
NONE						0	4
Deduct charges (specify):							
AMORTIZATION OF CONSTRUCTION GRANTS				20,675		20,675	5
Balance End of Year	542,789	0	0	895,527	0	1,438,316	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO TIF	1,600,000	1
Total (Acct. 123):	1,600,000	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NOTES RECEIVABLE	44,148	4
Total (Acct. 141):	44,148	
Customer Accounts Receivable (142):		
Water	18,487	5
Electric		6
Sewer (Regulated)	41,180	7
Other (specify):		
NONE		8
Total (Acct. 142):	59,667	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
MISCELLANEOUS	2,743	11
Total (Acct. 143):	2,743	
Receivables from Municipality (145):		
RECEIVABLE FORM MUNICIPAL	6,327	12
Total (Acct. 145):	6,327	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
WELL REHABILITATION- LETTER DATED 2/12/99	19,612	15
Total (Acct. 183):	19,612	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
DUE TO VILLAGE	36,176	16
REFUSE DUE TO VILLAGE	21,329	17
Total (Acct. 233):	57,505	
Other Deferred Credits (253):		
NONE		18
Total (Acct. 253):		0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,341,171	0	2,664,879	0	4,006,050	1
Materials and Supplies	8,486	0	8,218	0	16,704	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	193,423	0	585,592	0	779,015	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	542,789	0	905,864	0	1,448,653	6
Other (specify):					0	7
Average Net Rate Base	613,445	0	1,181,641	0	1,795,086	
Net Operating Income	26,056	0	(5,256)	0	20,800	8
Net Operating Income as a percent of Average Net Rate Base	4.25%	N/A	-0.44%	N/A	1.16%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	1,913,586	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	378,455	3
Other (Specify):		4
Total Average Proprietary Capital	2,292,041	
Net Income		
Net Income	49,971	5
Percent Return on Proprietary Capital	2.18%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

The utility issued \$1,600,000 of revenue bonds.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-16)

The utility has advanced the entire amount of the revenue bonds to the TIF district. Interest relating to this will not be recorded on the utility's financial statements.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

September 1, 2000

Ms. Patty K. Hilker, Clerk
Theresa Municipal Water and Sewer Utility
202 South Milwaukee Street
P.O. Box 327
Theresa, WI 53091-0327

1999 Analytical Review DWCCA-5870-PJL

Dear Ms. Hilker:

The Public Service Commission (Commission) is in the process of completing an analytical review of your utility's 1999 annual report. The purposes of an analytical review are to detect possible reporting or accounting related errors and to identify significant fluctuations from established trends in reported data not sufficiently explained in the annual report. It is our hope that our review will supply information that will enable us to better provide guidance to your utility regarding proper utility accounting and the preparation of future annual reports. In order to complete this review, we request the following information:

1. As directed in the head notes of the Water Operation & Maintenance Expenses schedule on page W-5, please provide an explanation of any expense account which changed by \$2,000 and 30% when compared to the previous year and follow this procedure in the future.
2. As directed in the head notes of the Balance Sheet End-Of-Year Account Balances schedule on page F-18, please provide more detail regarding the amounts reported in Accounts 145 and 233.
3. During our review, we noted that the remainder assessment amount of \$225 for sewer reported on line 3 of Account 408, Taxes on page S-6, is the same as the remainder assessment amount reported for water on page W-6, line 4 of Account 408. Since the remainder assessment is based on operating revenues, the ratio of the remainder assessment should be based on the ratio of each department's percentage of the total revenue. Please follow this procedure in the future.

We appreciate your cooperation in providing the above information. These recommendations are intended to provide accounting assistance and should not be construed as criticisms of utility personnel. If you have any questions, please feel free to contact me at (608) 267-9198. Please respond within 30 days of this letter. If it is convenient for you to respond by e-mail, please do so. My e-mail address is leegep@psc.state.wi.us. If we have no questions regarding your response, you can consider the review closed.

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

FINANCIAL SECTION FOOTNOTES

PJL:tlm:w:\compl\Analytical Reviews\1999 analytical review letters\5870.doc

cc: Ms. Chris Giese, Village President

REPLY RECEIVED BY MAIL FROM VIRCHOW KRAUSE ON 9/29/00.

#1, a/c 620, decrease is due to an incorrect allocation being applied in 1998 between water and sewer expenses. 1999 allocation is more accurate. a/c 650, decrease is due to the high amount of repairs during 1998. 1999 expense is similar to 1997.

a/c 682, increase due to increased water testing in 1999.

#2, a/c 145, this account consists of additional public fire protection charged to village, tax roll receivables, and an unpaid prior year balance.

a/c 233, this account consists of payroll and refuse expenses due to the village.

#3, noted.

Review closed.

PJL

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	133,523	1
Total Sales of Water	133,523	
Other Operating Revenues		
Forfeited Discounts (470)	253	2
Other Water Revenues (474)	1,581	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	1,834	
Total Operating Revenues	135,357	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	37,908	5
General Operating Expenses (680-690)	22,615	6
Total Operation and Maintenance Expenses	60,523	
Other Operating Expenses		
Depreciation Expense (403)	26,097	7
Amortization Expense (404)		8
Taxes (408)	22,681	9
Total Other Operating Expenses	48,778	
Total Operating Expenses	109,301	
NET OPERATING INCOME	26,056	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	447	20,183	72,367	4
Commercial	25	2,201	5,874	5
Industrial	3	891	1,324	6
Total Metered Sales to General Customers (461)	475	23,275	79,565	
Private Fire Protection Service (462)	1		760	7
Public Fire Protection Service (463)	1		50,293	8
Other Sales to Public Authorities (464)	8	772	2,905	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	485	24,047	133,523	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	50,293	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	50,293	
Forfeited Discounts (470):		
Customer late payment charges	253	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	253	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	970	7
Other (specify):		
MISCELLANEOUS	611	8
Total Other Water Revenues (474)	1,581	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	20,047	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	4,265	3
Chemicals (630)	3,926	4
Supplies and Expenses (640)	1,497	5
Repairs of Water Plant (650)	7,050	6
Transportation Expenses (660)	1,123	7
Total Plant Operation and Maintenance Expenses	37,908	
 GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	6,335	8
Office Supplies and Expenses (681)	899	9
Outside Services Employed (682)	8,584	10
Insurance Expense (684)	1,023	11
Employees Pensions and Benefits (686)	5,064	12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	710	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	22,615	
 Total Operation and Maintenance Expenses	 60,523	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		20,747	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		309	2
Net property tax equivalent		20,438	
Social Security		2,018	3
PSC Remainder Assessment		225	4
Other (specify): NONE			5
Total tax expense		22,681	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dodge				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.197864				3
County tax rate	mills		6.053109				4
Local tax rate	mills		10.783851				5
School tax rate	mills		1.417359				6
Voc. school tax rate	mills		7.271470				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.723653				10
Less: state credit	mills		1.453888				11
Net tax rate	mills		24.269765				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		10.783851				14
Combined School Tax Rate	mills		8.688829				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.472680				17
Total Tax Rate	mills		25.723653				18
Ratio of Local and School Tax to Total	dec.		0.756995				19
Total tax net of state credit	mills		24.269765				20
Net Local and School Tax Rate	mills		18.372094				21
Utility Plant, Jan. 1	\$	1,315,244	1,315,244				22
Materials & Supplies	\$	7,917	7,917				23
Subtotal	\$	1,323,161	1,323,161				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,323,161	1,323,161				26
Assessment Ratio	dec.		1.010792				27
Assessed Value	\$	1,337,441	1,337,441				28
Net Local & School Rate	mills		18.372094				29
Tax Equiv. Computed for Current Year	\$	24,572	24,572				30
Tax Equivalent per 1994 PSC Report	\$	15,175					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	20,747					32 33
Tax equiv. for current year (see note 6)	\$	20,747					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	928		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	11,059		8
Infiltration Galleries and Tunnels (315)	35,282		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	47,269	0	
PUMPING PLANT			
Land and Land Rights (320)	162		12
Structures and Improvements (321)	18,600		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	43,524		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	8,365		20
Total Pumping Plant	70,651	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	10,220		23
Total Water Treatment Plant	10,220	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	32,320		24
Structures and Improvements (341)	57,702		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)		(928)	0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		35,282	46,341	8
Infiltration Galleries and Tunnels (315)		(35,282)	0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(928)	46,341	
PUMPING PLANT				
Land and Land Rights (320)			162	12
Structures and Improvements (321)			18,600	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			43,524	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			8,365	20
Total Pumping Plant	0	0	70,651	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			10,220	23
Total Water Treatment Plant	0	0	10,220	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			32,320	24
Structures and Improvements (341)			57,702	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	311,135		26
Transmission and Distribution Mains (343)	492,983	56,833	27
Fire Mains (344)	0		28
Services (345)	185,055	10,134	29
Meters (346)	33,403	2,217	30
Hydrants (348)	52,436	2,516	31
Other Transmission and Distribution Plant (349)	6,398		32
Total Transmission and Distribution Plant	1,171,432	71,700	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	7,917		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	7,756		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	15,673	0	
Total utility plant in service directly assignable	1,315,245	71,700	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,315,245	71,700	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			311,135 26
Transmission and Distribution Mains (343)	18,000		531,816 27
Fire Mains (344)			0 28
Services (345)			195,189 29
Meters (346)	20		35,600 30
Hydrants (348)	900		54,052 31
Other Transmission and Distribution Plant (349)			6,398 32
Total Transmission and Distribution Plant	18,920	0	1,224,212
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			7,917 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			7,756 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	15,673
Total utility plant in service directly assignable	18,920	(928)	1,367,097
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	18,920	(928)	1,367,097

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,020	3,020	1
February			2,669	2,669	2
March			2,999	2,999	3
April			2,963	2,963	4
May			3,110	3,110	5
June			3,234	3,234	6
July			3,263	3,263	7
August			2,738	2,738	8
September			3,113	3,113	9
October			2,854	2,854	10
November			2,548	2,548	11
December			2,664	2,664	12
Total for year	0	0	35,175	35,175	
Less: Measured or estimated water used in main flushing and water treatment during year				6,411	13
Less: Other utility use					14
Other utility use explanation:					15
Water pumped into distribution system				28,764	16
Less: Water sold				24,047	17
Losses and unaccounted for				4,717	18
Percent unaccounted for to the nearest whole percent (%)				16%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
Maximum gallons pumped by all methods in any one day during reporting year				271	21
Date of maximum: 11/1/1999					22
Cause of maximum:					23
High usage					
Minimum gallons pumped by all methods in any one day during reporting year				48	24
Date of minimum: 11/16/1999					25
Total KWH used for pumping for the year				45,534	26
If water is purchased: Vendor Name:					27
Point of Delivery:					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
MAYVILLE STREET	#631	102	20	504,000	Yes	1
ROCK RIVER STREET	#632	875	18	1,000,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	WELL #1	WELL #2	1
Location	MAYVILLE STREET	ROCK RIVER STREET	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	RKHC	BRYAN JACKSON	5
Year Installed	1997	1966	6
Type	VERTICAL TURBINE	SUBMERSIBLE	7
Actual Capacity (gpm)	350	750	8
Pump Motor or Standby Engine Mfr	WORTHINGTON	BRYAN JACKSON	10
Year Installed	1954	1987	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	30	100	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1825/200		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1997		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	186		6
Total capacity in gallons	200,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.5000		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.000	325	0	0	0	325	1
M	D	1.500	10	0	0	0	10	2
M	D	2.000	180	0	0	0	180	3
M	D	4.000	955	0	0	0	955	4
A	D	6.000	700	0	0	0	700	5
M	D	6.000	33,442	47	1,200	0	32,289	6
M	D	8.000	4,104	0	0	0	4,104	7
M	D	10.000	2,050	1,220	0	0	3,270	8
Total Within Municipality			41,766	1,267	1,200	0	41,833	
Total Utility			41,766	1,267	1,200	0	41,833	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	476	0	0	0	476	76	1
M	1.500	3	2	0	0	5	2	2
M	2.000	6	0	0	0	6	0	3
Total Utility		485	2	0	0	487	78	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	478	12	0	0	490	44	1
1.000	20	0	1	0	19	0	2
1.500	2	0	0	0	2	0	3
2.000	5	1	0	0	6	0	4
Total:	505	13	1	0	517	44	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	419	25	1	9	0	36	490	1
1.000	9	0	2	3	0	5	19	2
1.500	0	1	0	0	0	1	2	3
2.000	0	1	0	3	0	2	6	4
Total:	428	27	3	15	0	44	517	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	76	2	3		75	2
Total Fire Hydrants	76	2	3	0	75	
Flushing Hydrants						
	2				2	3
Total Flushing Hydrants	2	0	0	0	2	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	50
Number of distribution system valves end of year:	124
Number of distribution valves operated during year:	69

WATER OPERATING SECTION FOOTNOTES

Property Tax Equivalent (Water) (Page W-07)

The lower tax equivalent amount is authorized by the village board.

Water Utility Plant in Service (Page W-08)

The adjustment made to account 312 is to adjust an unspecified amount per PSC letter dated August 10, 1999. The adjustment made to account 315 is to reclassify costs of well #2 per PSC letter dated August 10, 1999.

Water Mains (Page W-15)

Mains were paid for by the utility.

Water Services (Page W-16)

Services were paid for by the utility.

SEWER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sewage Operating Revenues		
Sewage Operating Revenues (621-626)	184,124	1
Total Sewage Operating Revenues	184,124	
Other Operating Revenues		
Forfeited Discounts (631)	524	2
Servicing of Customers Laterals (632)	0	3
Sale of Fertilizer (633)	0	4
Rent from Sewerage Properties (634)	0	5
Miscellaneous Operating Revenues (635)	2,459	6
Amortization of Construction Grants (636)	20,675	7
Total Other Operating Revenues	23,658	
Total Operating Revenues	207,782	
Operation and Maintenance Expenses		
Operation Expenses (820-829)	99,771	8
Maintenance Expenses (831-834)	20,292	9
Customer Accounting & Collection Expenses (840-843)	7,080	10
Administrative and General Expenses (850-857)	29,148	11
Total Operation and Maintenance Expenses	156,291	
Other Operating Expenses		
Depreciation Expense (403)	52,537	12
Amortization Expense (404)		13
Taxes (408)	4,210	14
Total Other Operating Expenses	56,747	
Total Operating Expenses	213,038	
NET OPERATING INCOME	(5,256)	

SEWAGE OPERATING REVENUES

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for flat rate service.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. In the gallons column, report metered water or sewage used as the basis in determining customer bills.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons Billed (c)	Amounts (d)	
Operating Revenues				
Sewage Operating Revenues				
Flat Rate Service to General Customers (621)				
Residential Revenues				1
Commercial Revenues				2
Industrial Revenues				3
Revenues from Public Authorities				4
Total Flat Rate Service to General Customers (621)	0	0	0	
Measured Service to General Customers (622)				
Residential Revenues	446	19,948	157,076	5
Commercial Revenues	24	2,183	15,594	6
Industrial Revenues	3	891	5,814	7
Revenues from Public Authorities				8
Total Measured Service to General Customers (622)	473	23,022	178,484	
Service to Public Authorities (623)	8	761	5,640	9
Service to Other Systems (624)				10
Other Sewerage Service (625)				11
Interdepartmental Service (626)				12
Total Sewage Operating Revenues	481	23,783	184,124	

HIGH STRENGTH CONTRIBUTORS

1. High strength contributor is one with waste stronger than 250 mg/l for B.O.D. or 250 mg/l for suspended solids or 10 mg/l for phosphorus.
2. If domestic strength limits for BOD, SS and Phos. used for rate purposes are different from the levels indicated, please note the limits used in the spaces available.
3. The units "mg/l" are now used in place of the equivalent "ppm."
4. List type, volume, strength.

Type (a)	Volume Annual Gallons (000's) (b)	BOD (mg/l) (c)	SS (mg/l) (d)	Phos (mg/l) (e)
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NONE

OTHER OPERATING REVENUES (SEWER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$2,000 and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Customers Forfeited Discounts (631):		
Customer late payment charges	524	1
Other (specify):		
NONE		2
Total Customers Forfeited Discounts (631)	524	
Servicing of Customers Laterals (632):		
NONE		3
Total Servicing of Customers Laterals (632)	0	
Sale of Fertilizer (633):		
NONE		4
Total Sale of Fertilizer (633)	0	
Rent from Sewerage Property (634):		
RENTAL OF VILLAGE HALL		5
Total Rent from Sewerage Property (634)	0	
Miscellaneous Operating Revenues (635):		
MISCELLANEOUS	2,459	6
Total Miscellaneous Operating Revenues (635)	2,459	
Amortization of Construction Grants (636):		
AMORTIZATION OF CONSTRUCTION GRANTS	20,675	7
Total Amortization of Construction Grants (636)	20,675	

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
OPERATION EXPENSES		
Supervision and Labor (820)	43,943	1
Power and Fuel for Pumping (821)	24,698	2
Power and Fuel for Aeration Equipment (822)		3
Chlorine (823)	1,926	4
Phosphorous Removal Chemicals (824)		5
Sludge Conditioning Chemicals (825)		6
Other Chemicals for Sewage Treatment (826)	5,201	7
Other Operating Supplies and Expenses (827)	22,863	8
Transportation Expenses (828)	1,140	9
Rents (829)		10
Total Operation Expenses	99,771	
MAINTENANCE EXPENSES		
Maintenance of Sewage Collection System (831)	2,813	11
Maintenance of Collection System Pumping Equipment (832)	5,592	12
Maintenance of Treatment and Disposal Plant Equipment (833)	9,567	13
Maintenance of General Plant Structures and Equipment (834)	2,320	14
Total Maintenance Expenses	20,292	
CUSTOMER ACCOUNTING & COLLECTION EXPENSES		
Billing, Collecting and Accounting (840)	6,705	15
Flat Rate Inspections (841)		16
Meter Reading (842)	375	17
Uncollectible Accounts (843)		18
Total Customer Accounting & Collection Expenses	7,080	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (850)		19
Office Supplies and Expenses (851)	671	20
Outside Services Employed (852)	8,716	21
Insurance Expense (853)	1,854	22
Employees Pensions and Benefits (854)	15,136	23

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Regulatory Commission Expenses (855)		24
Miscellaneous General Expenses (856)	2,648	25
Rents (857)	123	26
Total Administrative and General Expenses	29,148	
 Total Operation and Maintenance Expenses	156,291	

TAXES (ACCT. 408 - SEWER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Social Security		3,676	1
Local and School Tax Equivalent on Meters Charged by Water Department		309	2
PSC Remainder Assessment		225	3
Other (specify): NONE			4
Total tax expense		<u>4,210</u>	

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	5,246		3
Total Intangible Plant	5,246	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Service Connections, Traps, and Accessories (312)	126,318		6
Collecting Mains and Accessories (313)	495,359	29,417	7
Interceptor Mains and Accessories (314)	107,143		8
Force Mains (315)	103,250		9
Other Collecting System Equipment (316)	0		10
Total Collection System	832,070	29,417	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)	0		11
Structures and Improvements (321)	2,694		12
Receiving Wells (322)	84,703		13
Electric Pumping Equipment (323)	74,317		14
Other Power Pumping Equipment (324)	0		15
Miscellaneous Pumping Equipment (325)	0		16
Total Collection System Pumping Installations	161,714	0	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)	74,206		17
Structures and Improvements (331)	406,731		18
Preliminary Treatment Equipment (332)	16,711		19
Primary Treatment Equipment (333)	54,042		20
Secondary Treatment Equipment (334)	308,073		21
Advanced Treatment Equipment (335)	0		22
Chlorination Equipment (336)	8,388		23
Sludge Treatment and Disposal Equipment (337)	227,236		24
Plant Site Piping (338)	378,829		25
Flow Metering and Monitoring Equipment (339)	30,524		26
Outfall Sewer Pipes (340)	1,795		27

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			5,246	3
Total Intangible Plant	0	0	5,246	
COLLECTION SYSTEM				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Service Connections, Traps, and Accessories (312)			126,318	6
Collecting Mains and Accessories (313)			524,776	7
Interceptor Mains and Accessories (314)			107,143	8
Force Mains (315)			103,250	9
Other Collecting System Equipment (316)			0	10
Total Collection System	0	0	861,487	
COLLECTION SYSTEM PUMPING INSTALLATIONS				
Land and Land Rights (320)			0	11
Structures and Improvements (321)			2,694	12
Receiving Wells (322)			84,703	13
Electric Pumping Equipment (323)			74,317	14
Other Power Pumping Equipment (324)			0	15
Miscellaneous Pumping Equipment (325)			0	16
Total Collection System Pumping Installations	0	0	161,714	
TREATMENT AND DISPOSAL PLANT				
Land and Land Rights (330)			74,206	17
Structures and Improvements (331)			406,731	18
Preliminary Treatment Equipment (332)			16,711	19
Primary Treatment Equipment (333)			54,042	20
Secondary Treatment Equipment (334)			308,073	21
Advanced Treatment Equipment (335)			0	22
Chlorination Equipment (336)			8,388	23
Sludge Treatment and Disposal Equipment (337)			227,236	24
Plant Site Piping (338)			378,829	25
Flow Metering and Monitoring Equipment (339)			30,524	26
Outfall Sewer Pipes (340)			1,795	27

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Other Treatment and Disposal Plant Equipment (341)	93,634		28
Total Treatment and Disposal Plant	1,600,169	0	
GENERAL PLANT			
Land and Land Rights (370)	0		29
Structures and Improvements (371)	0		30
Office Furniture and Equipment (372)	2,960		31
Computer Equipment (372.1)	0		32
Transportation Equipment (373)	7,406		33
Other General Equipment (379)	39,220	6,772	34
Other Tangible Property (390)	0		35
Total General Plant	49,586	6,772	
Total utility plant in service directly assignable	2,648,785	36,189	
Common Utility Plant Allocated to Sewer Department	0		36
Total utility plant in service	2,648,785	36,189	

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TREATMENT AND DISPOSAL PLANT			
Other Treatment and Disposal Plant Equipment (341)			93,634 28
Total Treatment and Disposal Plant	0	0	1,600,169
GENERAL PLANT			
Land and Land Rights (370)			0 29
Structures and Improvements (371)			0 30
Office Furniture and Equipment (372)			2,960 31
Computer Equipment (372.1)			0 32
Transportation Equipment (373)			7,406 33
Other General Equipment (379)	4,000		41,992 34
Other Tangible Property (390)			0 35
Total General Plant	4,000	0	52,358
Total utility plant in service directly assignable	4,000	0	2,680,974
Common Utility Plant Allocated to Sewer Department			0 36
Total utility plant in service	4,000	0	2,680,974

SEWER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily disconnected or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by diameter; pipe materials do not need to be specified.

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
Sewer	4.000	473	0	0	0	473	76	1
Sewer	6.000	5	2	0	0	7	2	2
Total Utility		478	2	0	0	480	78	

SEWER MAINS

1. Report mains separately by diameter. Pipe materials do not need to be specified.
2. Explain all reported adjustments as a schedule footnote.
3. For main additions reported in column (c), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet						
Diameter in Inches (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	
4.000	690	0	0	0	690	1
8.000	36,563	591	0	0	37,154	2
12.000	649	0	0	0	649	3
Total Utility	37,902	591	0	0	38,493	

SEWER OPERATING SECTION FOOTNOTES

Sewer Utility Plant in Service (Page S-07)

Mains were financed by the utility.

Sewer Services (Page S-09)

Services were financed by the utility.

Sewer Mains (Page S-10)

Mains were financed by the utility.
