



3014 (02-09-04)

ANNUAL REPORT

OF

Name: ARGYLE MUNICIPAL ELECTRIC & WATER UTILITY

Principal Office: P.O. BOX 246
ARGYLE, WI 53504

For the Year Ended: DECEMBER 31, 1998

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I MARJORIE TREUTHARDT of
(Person responsible for accounts)

Argyle Municipal Electric & Water Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 01/27/1999
(Date)

CLERK-TREASURER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ARGYLE MUNICIPAL ELECTRIC & WATER UTILITY

Utility Address: P.O. BOX 246
ARGYLE, WI 53504

When was utility organized? 1/1/1905

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MRS MARJORIE TREUTHARDT

Title: CLERK-TREASURER

Office Address:

P.O. BOX 246
ARGYLE, WI 53504-0246

Telephone: (608) 543 - 3113

Fax Number: (608) 543 - 3272

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MR JAY H BENNETT CPA

Title: AUDITOR

Office Address: JOHNSON BLOCK & CO., INC.

229 HIGH ST.
MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206

Fax Number: (608) 987 - 3391

E-mail Address: jbcmp@mhtc.net

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name: MR JAY H BENNETT CPA

Title: AUDITOR

Office Address: JOHNSON BLOCK & CO., INC.

229 HIGH ST.
MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206

Fax Number: (608) 987 - 3391

E-mail Address: jbcmp@mhtc.net

Date of most recent audit report: 1/20/1998

Period covered by most recent audit: 1/1/97-12/31/97

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: MR RANDY MARTIN

Title: SUPERINTENDENT

Office Address:

P.O. BOX 246
ARGYLE, WI 53504

Telephone: (608) 543 - 3113

Fax Number: (608) 543 - 3272

E-mail Address:

Name of utility commission/committee:

Names of members of utility commission/committee:

MR TOM HARTWIG
MR RICK JORDAN
MR BRADLEY OSTBY, CHAIRMAN

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	526,950	479,864	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	306,910	303,896	2
Depreciation Expense (403)	59,554	56,854	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	45,617	41,649	5
Total Operating Expenses	412,081	402,399	
Net Operating Income	114,869	77,465	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	114,869	77,465	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	8,503	3,425	10
Miscellaneous Nonoperating Income (421)	0	0	11
Total Other Income	8,503	3,425	
Total Income	123,372	80,890	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	0	0	13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	123,372	80,890	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	24,077	5,986	14
Amortization of Debt Discount and Expense (428)			15
Amortization of Premium on Debt--Cr. (429)			16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	20,116		19
Total Interest Charges	3,961	5,986	
Net Income	119,411	74,904	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	539,206	464,302	20
Balance Transferred from Income (433)	119,411	74,904	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	658,617	539,206	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Income from Nonutility Operations (417):		
NONE		3
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
NONE		4
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
Interest Income (Water)	1,647	5
Interest Income (Electric)	6,856	6
Total (Acct. 419):	8,503	
Miscellaneous Nonoperating Income (421):		
NONE		7
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		8
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		9
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		10
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		11
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		12
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		13
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	77,053	449,897	0	0	526,950	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	77,053	449,897	0	0	526,950	

DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	16,421	(3,690)	12,731	1
Electric operating expenses	26,753	(4,437)	22,316	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts		3,690	3,690	8
Electric utility plant accounts		4,437	4,437	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	43,174	0	43,174	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,316,731	2,091,066	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	816,692	783,158	2
Net Utility Plant	1,500,039	1,307,908	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	281,194	201,397	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	57,181	63,235	11
Other Accounts Receivable (143)	300	300	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	47,483	53,840	14
Materials and Supplies (150)	40,450	38,178	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	426,608	356,950	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	3,180	6,359	20
Total Deferred Debits	3,180	6,359	
Total Assets and Other Debits	1,929,827	1,671,217	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	384,611	384,611	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	658,617	539,206	23
Total Proprietary Capital	1,043,228	923,817	
LONG-TERM DEBT			
Bonds (221)	72,904	97,757	24
Advances from Municipality (223)	39,708	39,708	25
Other Long-Term Debt (224)	367,000	131,760	26
Total Long-Term Debt	479,612	269,225	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	74,400	223,245	28
Payables to Municipality (233)	188,942	134,162	29
Customer Deposits (235)			30
Taxes Accrued (236)	41,323	37,875	31
Interest Accrued (237)	23,476	4,297	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	328,141	399,579	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	78,846	78,596	41
Total Liabilities and Other Credits	1,929,827	1,671,217	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (101)	821,558	0	0	1,057,828	1
Utility Plant Purchased or Sold (102)					2
Utility Plant in Process of Reclassification (103)					3
Utility Plant Leased to Others (104)					4
Property Held for Future Use (105)					5
Completed Construction not Classified (106)					6
Construction Work in Progress (107)				437,345	7
Utility Plant Acquisition Adjustments (108)					8
Other Utility Plant Adjustments (109)					9
Total Utility Plant	821,558	0	0	1,495,173	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	181,910	0	0	634,782	10
Total Accumulated Provision	181,910	0	0	634,782	
Net Utility Plant	639,648	0	0	860,391	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year	168,824	614,334			783,158	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	16,805	42,749			59,554	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	607				607	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage		117			117	10
Other credits (specify):						11
					0	12
Total credits	17,412	42,866	0	0	60,278	13
Debits during year						14
Book cost of plant retired	4,326	22,418			26,744	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	4,326	22,418	0	0	26,744	19
Balance End of Year	181,910	634,782	0	0	816,692	20
Composite Depreciation Rate?	Yes	Yes				21
If yes, what is the rate?	2.15%	4.24%				22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other				28,146	28,146	25,575	2
Total Electric Utility					28,146	25,575	

Account	Total End of Year	Amount Prior Year	
Electric utility total	28,146	25,575	1
Water utility	12,304	12,603	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	40,450	38,178	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				1
Total			<u>0</u>	
Unamortized premium on debt (251)				2
<hr/>				
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	384,611	1
Changes during year (explain):		2
Balance end of year	<u>384,611</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
G.O. Refunding Bonds	12/17/1993	03/15/2004	4.50%	72,904	1
Total Bonds (Account 221):				72,904	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
Advance from Municipality	01/01/1990	01/01/2000	0.00%	39,708	1
Total for Account 223				39,708	
Other Long-Term Debt (224)					
State Trust Fund	01/07/1998	03/15/2007	5.75%	114,773	2
State Trust Fund	02/12/1998	03/15/2007	5.75%	127,067	3
State Trust Fund	11/25/1997	03/15/2007	5.75%	125,160	4
Total for Account 224				367,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	37,875	1
Accruals:		
Charged water department expense	17,627	2
Charged electric department expense	27,990	3
Charged sewer department expense	308	4
Other (explain):		
NONE		5
Total Accruals and other credits	45,925	
Taxes paid during year:		
County, state and local taxes	37,875	6
Social Security taxes	4,000	7
PSC Remainder Assessment	602	8
Other (explain):		
NONE		9
Total payments and other debits	42,477	
Balance end of year	41,323	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
G.O. Refunding Bond	3,603	3,676	4,519	2,760	1
Subtotal	3,603	3,676	4,519	2,760	
Advances from Municipality (223)					
Advance from Municipality	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
Amcore Bank	94	285	379	0	3
State Trust Fund	600	20,116	0	20,716	4
Subtotal	694	20,401	379	20,716	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	4,297	24,077	4,898	23,476	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	26,406	52,190	0	0	0	78,596	1
Add credits during year:							
For Services	250					250	2
For Mains						0	3
Other (specify):							
NONE						0	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	26,656	52,190	0	0	0	78,846	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	4,491	5
Electric	52,690	6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	57,181	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
Interest Receivable	300	11
Total (Acct. 143):	300	
Receivables from Municipality (145):		
Due From Sewer	1,744	12
Due From General	29,521	13
Due From Water (Electric)	95	14
Due From General (Electric)	1,123	15
Advance to General	15,000	16
Total (Acct. 145):	47,483	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
Pump Rehab. Expense	3,180	19
Total (Acct. 183):	3,180	
Payables to Municipality (233):		
Payable to General (Electric)	162,991	20
Payable To General (Water)	25,951	21
Total (Acct. 233):	188,942	
Other Deferred Credits (253):		
NONE		22
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	810,033	1,009,040	0	0	1,819,073	1
Materials and Supplies	12,453	26,860	0	0	39,313	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	175,367	624,558	0	0	799,925	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	26,531	52,190	0	0	78,721	6
Other (specify):					0	7
Average Net Rate Base	620,588	359,152	0	0	979,740	
Net Operating Income	9,613	105,256	0	0	114,869	8
Net Operating Income as a percent of Average Net Rate Base	1.55%	29.31%	N/A	N/A	11.72%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
 2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	384,611	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	598,911	3
Other (Specify):		4
Total Average Proprietary Capital	983,522	
Net Income		
Net Income	119,411	5
Percent Return on Proprietary Capital	12.14%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-17)

The State Trust Fund interest was capitalized in Construction Work in Progress for 20,116.

Signature Page (Page ii)

See Accountant's Compilation Report

FINANCIAL SECTION FOOTNOTES

Identification and Ownership (Page iv)

COMPILATION REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

Village Board
Village of Argyle
Argyle, Wisconsin 53504

We have compiled the accompanying prescribed Municipal Utility Annual Report of the Village of Argyle Electric and Water Utilities as of December 31, 1998, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying Municipal Utility annual Report and, accordingly, do not express an opinion or any other form of assurance on this report.

The aforementioned report was prepared for the purpose of complying with statutory requirements, rules, regulations and guidelines of the Wisconsin Public Service Commission and is not intended to be a complete presentation in conformity with generally accepted accounting principles.

This report is intended solely for the information and use of the management of the Village of Argyle and the Wisconsin Public Service Commission, and should not be used for any other purpose.

JOHNSON BLOCK AND COMPANY, INC.

June 9, 1999

Mrs. Marjorie Treuthardt, Clerk Treasurer
Argyle Municipal Electric & Water Utility
P.O. Box 246
Argyle, WI 53504-0246

1998 Analytical Review DWCCA-230-PJL

Dear Mrs. Treuthardt:

The Public Service Commission has completed their analytical review of your 1998 annual report. The primary purpose of our analytical review is to detect possible accounting related errors and to identify significant fluctuations from prior year's data, which are not sufficiently explained in the footnotes of your annual report. Our review did not identify any such issues. We are closing the review of your 1998 annual report.

Thank you for your efforts in preparing your 1998 annual report. If you

FINANCIAL SECTION FOOTNOTES

have any questions, please feel free to contact me at (608) 267-9198.

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

PJL:tlk:w:\compl\leege\no prob CEM.doc

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	75,660	1
Total Sales of Water	75,660	
Other Operating Revenues		
Forfeited Discounts (470)	332	2
Miscellaneous Service Revenues (471)	0	3
Rents from Water Property (472)	0	4
Interdepartmental Rents (473)	0	5
Other Water Revenues (474)	1,061	6
Amortization of Construction Grants (475)	0	7
Total Other Operating Revenues	1,393	
Total Operating Revenues	77,053	
Operation and Maintenance Expenses		
Source of Supply Expenses (600-605)	0	8
Pumping Expenses (620-625)	11,075	9
Water Treatment Expenses (630-635)	0	10
Transmission and Distribution Expenses (640-655)	7,700	11
Customer Accounts Expenses (901-904)	5,129	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	9,104	14
Total Operation and Maintenance Expenses	33,008	
Other Operating Expenses		
Depreciation Expense (403)	16,805	15
Amortization Expense (404-407)		16
Taxes (408)	17,627	17
Total Other Operating Expenses	34,432	
Total Operating Expenses	67,440	
NET OPERATING INCOME	9,613	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	322	14,611	33,866	4
Commercial	48	3,992	8,031	5
Industrial	1	814	1,125	6
Total Metered Sales to General Customers (461)	371	19,417	43,022	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		29,356	8
Other Sales to Public Authorities (464)	9	1,805	3,282	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	381	21,222	75,660	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	29,356	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	29,356	
Forfeited Discounts (470):		
Customer late payment charges	332	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	332	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	831	10
Other (specify):		
Miscellaneous	230	11
Total Other Water Revenues (474)	1,061	
Amortization of Construction Grants (475):		
NONE		12
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
SOURCE OF SUPPLY EXPENSES		
Operation Labor (600)		1
Purchased Water (601)		2
Operation Supplies and Expenses (602)		3
Maintenance of Water Source Plant (605)		4
Total Source of Supply Expenses	0	
 PUMPING EXPENSES		
Operation Labor (620)	7,903	5
Fuel for Power Production (621)		6
Fuel or Power Purchased for Pumping (622)	3,172	7
Operation Supplies and Expenses (623)		8
Maintenance of Pumping Plant (625)		9
Total Pumping Expenses	11,075	
 WATER TREATMENT EXPENSES		
Operation Labor (630)		10
Chemicals (631)		11
Operation Supplies and Expenses (632)		12
Maintenance of Water Treatment Plant (635)		13
Total Water Treatment Expenses	0	
 TRANSMISSION AND DISTRIBUTION EXPENSES		
Operation Labor (640)		14
Operation Supplies and Expenses (641)	4,060	15
Maintenance of Distribution Reservoirs and Standpipes (650)	3,179	16
Maintenance of Mains (651)	219	17
Maintenance of Services (652)	242	18
Maintenance of Meters (653)		19
Maintenance of Hydrants (654)		20
Maintenance of Other Plant (655)		21
Total Transmission and Distribution Expenses	7,700	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	1,064	22
Accounting and Collecting Labor (902)	3,764	23
Supplies and Expenses (903)	301	24
Uncollectible Accounts (904)		25
Total Customer Accounts Expenses	5,129	
 SALES EXPENSES		
Sales Expenses (910)		26
Total Sales Expenses	0	
 ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	2,191	27
Office Supplies and Expenses (921)	1,286	28
Administrative Expenses Transferred--Credit (922)		29
Outside Services Employed (923)	1,055	30
Property Insurance (924)	779	31
Injuries and Damages (925)		32
Employee Pensions and Benefits (926)	3,524	33
Regulatory Commission Expenses (928)		34
Miscellaneous General Expenses (930)	269	35
Transportation Expenses (933)		36
Maintenance of General Plant (935)		37
Total Administrative and General Expenses	9,104	
 Total Operation and Maintenance Expenses	 33,008	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		16,416	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		307	2
Net property tax equivalent		16,109	
Social Security		1,424	3
PSC Remainder Assessment		94	4
Other (specify): NONE			5
Total tax expense		<u>17,627</u>	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Lafayette				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.212096				3
County tax rate	mills		9.629509				4
Local tax rate	mills		3.783051				5
School tax rate	mills		15.803030				6
Voc. school tax rate	mills		1.816715				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		31.244401				10
Less: state credit	mills		2.002444				11
Net tax rate	mills		29.241957				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		3.783051				14
Combined School Tax Rate	mills		17.619745				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.402796				17
Total Tax Rate	mills		31.244401				18
Ratio of Local and School Tax to Total	dec.		0.685012				19
Total tax net of state credit	mills		29.241957				20
Net Local and School Tax Rate	mills		20.031097				21
Utility Plant, Jan. 1	\$	798,509	798,509				22
Materials & Supplies	\$	12,603	12,603				23
Subtotal	\$	811,112	811,112				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	811,112	811,112				26
Assessment Ratio	dec.		0.943300				27
Assessed Value	\$	765,122	765,122				28
Net Local & School Rate	mills		20.031097				29
Tax Equiv. Computed for Current Year	\$	15,326	15,326				30
Tax Equivalent per 1994 PSC Report	\$	16,416					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	16,416					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	150		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	52,087		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	52,237	0	
PUMPING PLANT			
Land and Land Rights (320)	19,944		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	74,283		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	2,400		20
Total Pumping Plant	96,627	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	526		23
Total Water Treatment Plant	526	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	50		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			150 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			52,087 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	52,237
PUMPING PLANT			
Land and Land Rights (320)			19,944 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			74,283 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			2,400 20
Total Pumping Plant	0	0	96,627
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			526 23
Total Water Treatment Plant	0	0	526
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			50 24
Structures and Improvements (341)			0 25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	211,711		26
Transmission and Distribution Mains (343)	319,867	16,951	27
Fire Mains (344)	0		28
Services (345)	34,898	332	29
Meters (346)	29,729	1,311	30
Hydrants (348)	36,376	950	31
Other Transmission and Distribution Plant (349)	881		32
Total Transmission and Distribution Plant	633,512	19,544	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	613		35
Computer Equipment (391.1)	3,321		36
Transportation Equipment (392)	0	4,738	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	7,360	3,093	39
Laboratory Equipment (395)	3,674		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	639		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	15,607	7,831	
Total utility plant in service directly assignable	798,509	27,375	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	798,509	27,375	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			211,711 26
Transmission and Distribution Mains (343)	4,175		332,643 27
Fire Mains (344)			0 28
Services (345)			35,230 29
Meters (346)	151		30,889 30
Hydrants (348)			37,326 31
Other Transmission and Distribution Plant (349)			881 32
Total Transmission and Distribution Plant	4,326	0	648,730
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			613 35
Computer Equipment (391.1)			3,321 36
Transportation Equipment (392)			4,738 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			10,453 39
Laboratory Equipment (395)			3,674 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			639 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	23,438
Total utility plant in service directly assignable	4,326	0	821,558
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	4,326	0	821,558

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,992	1,992	1
February			1,741	1,741	2
March			2,096	2,096	3
April			1,898	1,898	4
May			2,295	2,295	5
June			2,233	2,233	6
July			2,489	2,489	7
August			2,196	2,196	8
September			1,983	1,983	9
October			1,952	1,952	10
November			1,794	1,794	11
December			1,942	1,942	12
Total for year	0	0	24,611	24,611	
Less: Measured or estimated water used in main flushing and water treatment during year				1,000	13
Less: Other utility use				500	14
Other utility use explanation: Flushing mains, Etc.					15
Water pumped into distribution system				23,111	16
Less: Water sold				21,222	17
Losses and unaccounted for				1,889	18
Percent unaccounted for to the nearest whole percent (%)				8%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
Maximum gallons pumped by all methods in any one day during reporting year				174	21
Date of maximum: 5/19/1998					22
Cause of maximum: Water Main Work					23
Minimum gallons pumped by all methods in any one day during reporting year				48	24
Date of minimum: 11/10/1998					25
Total KWH used for pumping for the year				52,142	26
If water is purchased: Vendor Name:					27
Point of Delivery:					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL 1	1	313	8	30,000	Yes	1
WELL 2	2	525	8	36,000	Yes	2
WELL 3	3	916	15	62,400	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2	3	1
Location	ARGYLE	ARGYLE	ARGYLE	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	STA-RITE	WORTHINGTON	WORHTINGTON	5
Year Installed	1994	1985	1985	6
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	50	300	520	8
Pump Motor or Standby Engine Mfr	FORD	WORHTINGTON	WORHTINGTON	9 10
Year Installed	1994	1985	1985	11
Type	NATURAL GAS	ELECTRIC	ELECTRIC	12
Horsepower	50	200	200	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		3
Year constructed	1985		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	80		6
Total capacity in gallons	200,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	PRESSURE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	500.0000		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	500	0	0	0	500	1
M	D	4.000	12,525	0	480	0	12,045	2
M	D	6.000	12,588	760	0	0	13,348	3
M	D	8.000	11,162	0	0	0	11,162	4
Total Within Municipality			36,775	760	480	0	37,055	
Total Utility			36,775	760	480	0	37,055	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	371	1	0	0	372	24	1
M	1.000	18	0	0	0	18		2
M	2.000	4	0	0	0	4		3
Total Utility		393	1	0	0	394	24	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (a).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	380	3	2	0	381	44	1
1.000	6	2	0	0	8	0	2
1.500	1	0	0	0	1	0	3
2.000	7	0	0	0	7	0	4
3.000	0	1			1		5
Total:	394	6	2	0	398	44	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	322	43	0	0	0	16	381	1
1.000	0	2	1	3	0	2	8	2
1.500	0	0	1	0	0	0	1	3
2.000	0	2	0	5	0	0	7	4
3.000		0		1			1	5
Total:	322	47	2	9	0	18	398	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	75	1			76	2
Total Fire Hydrants	75	1	0	0	76	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	65
Number of distribution system valves end of year:	103
Number of distribution valves operated during year:	95

WATER OPERATING SECTION FOOTNOTES

Water Utility Plant in Service (Page W-08)

A/C 392 Transportation Equipment - Increase due to utility paying for part of the cost of a new truck. Previously the utility had not paid for a truck

A/C 394 Tools - Increase due to purchase of a new cement cutter and a pressure washer. Previously the utility had not owned one.

Water Mains (Page W-15)

Mains were financed through operating revenues and cash on hand.

Water Services (Page W-16)

Service was financed through operating cash and revenues.

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Electricity		
Sales of Electricity (440-448)	437,572	1
Total Sales of Electricity	437,572	
Other Operating Revenues		
Forfeited Discounts (450)	2,905	2
Miscellaneous Service Revenues (451)	764	3
Sales of Water and Water Power (453)	0	4
Rent from Electric Property (454)	0	5
Interdepartmental Rents (455)	0	6
Other Electric Revenues (456)	8,656	7
Amortization of Construction Grants (457)	0	8
Total Other Operating Revenues	12,325	
Total Operating Revenues	449,897	
Operation and Maintenance Expenses		
Power Production Expenses (500-546)	229,644	9
Transmission Expenses (550-553)	0	10
Distribution Expenses (560-576)	13,595	11
Customer Accounts Expenses (901-904)	3,402	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	27,261	14
Total Operation and Maintenance Expenses	273,902	
Other Expenses		
Depreciation Expense (403)	42,749	15
Amortization Expense (404-407)		16
Taxes (408)	27,990	17
Total Other Expenses	70,739	
Total Operating Expenses	344,641	
NET OPERATING INCOME	105,256	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	2,905	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	2,905	
Miscellaneous Service Revenues (451):		
Bucket Truck rental	764	3
Total Miscellaneous Service Revenues (451)	764	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
NONE		5
Total Rent from Electric Property (454)	0	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
Miscellaneous	421	7
Surplus Demand Revenue	8,235	8
Total Other Electric Revenues (456)	8,656	
Amortization of Construction Grants (457):		
NONE		9
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
POWER PRODUCTION EXPENSES		
STEAM POWER GENERATION EXPENSES		
Operation Supervision and Labor (500)		1
Fuel (501)		2
Operation Supplies and Expenses (502)		3
Steam from Other Sources (503)		4
Steam Transferred -- Credit (504)		5
Maintenance of Steam Production Plant (506)		6
Total Steam Power Generation Expenses	0	
HYDRAULIC POWER GENERATION EXPENSES		
Operation Supervision and Labor (530)		7
Water for Power (531)		8
Operation Supplies and Expenses (532)		9
Maintenance of Hydraulic Production Plant (535)		10
Total Hydraulic Power Generation Expenses	0	
OTHER POWER GENERATION EXPENSES		
Operation Supervision and Labor (538)	9,556	11
Fuel (539)	3,853	12
Operation Supplies and Expenses (540)	11,009	13
Maintenance of Other Power Production Plant (543)		14
Total Other Power Generation Expenses	24,418	
OTHER POWER SUPPLY EXPENSES		
Purchased Power (545)	205,226	15
Other Expenses (546)		16
Total Other Power Supply Expenses	205,226	
Total Power Production Expenses	229,644	
TRANSMISSION EXPENSES		
Operation Supervision and Labor (550)		17
Operation Supplies and Expenses (551)		18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
TRANSMISSION EXPENSES		
Maintenance of Transmission Plant (553)		19
Total Transmission Expenses	0	
DISTRIBUTION EXPENSES		
Operation Supervision Expenses (560)	9,556	20
Line and Station Labor (561)	104	21
Line and Station Supplies and Expenses (562)		22
Street Lighting and Signal System Expenses (565)		23
Meter Expenses (566)		24
Customer Installations Expenses (567)		25
Miscellaneous Distribution Expenses (569)		26
Maintenance of Structures and Equipment (571)	2,305	27
Maintenance of Lines (572)	1,630	28
Maintenance of Line Transformers (573)		29
Maintenance of Street Lighting and Signal Systems (574)		30
Maintenance of Meters (575)		31
Maintenance of Miscellaneous Distribution Plant (576)		32
Total Distribution Expenses	13,595	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	3,100	33
Accounting and Collecting Labor (902)		34
Supplies and Expenses (903)	302	35
Uncollectible Accounts (904)		36
Total Customer Accounts Expenses	3,402	
SALES EXPENSES		
Sales Expenses (910)		37
Total Sales Expenses	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	7,019	38
Office Supplies and Expenses (921)	3,527	39
Administrative Expenses Transferred -- Credit (922)		40
Outside Services Employed (923)	2,529	41
Property Insurance (924)	2,587	42
Injuries and Damages (925)		43
Employee Pensions and Benefits (926)	9,042	44
Regulatory Commission Expenses (928)		45
Miscellaneous General Expenses (930)	1,618	46
Transportation Expenses (933)	939	47
Maintenance of General Plant (935)		48
Total Administrative and General Expenses	27,261	
Total Operation and Maintenance Expenses	273,902	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		24,907	1
Social Security		2,576	2
Wisconsin Gross Receipts Tax			3
PSC Remainder Assessment		507	4
Other (specify): NONE			5
Total tax expense		27,990	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Lafayette				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.212096				3
County tax rate	mills		9.629509				4
Local tax rate	mills		3.783051				5
School tax rate	mills		15.803030				6
Voc. school tax rate	mills		1.816715				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		31.244401				10
Less: state credit	mills		2.002444				11
Net tax rate	mills		29.241957				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		3.783051				14
Combined School Tax Rate	mills		17.619745				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.402796				17
Total Tax Rate	mills		31.244401				18
Ratio of Local and School Tax to Total	dec.		0.685012				19
Total tax net of state credit	mills		29.241957				20
Net Local and School Tax Rate	mills		20.031097				21
Utility Plant, Jan. 1	\$	1,292,558	1,292,558				22
Materials & Supplies	\$	25,575	25,575				23
Subtotal	\$	1,318,133	1,318,133				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,318,133	1,318,133				26
Assessment Ratio	dec.		0.943300				27
Assessed Value	\$	1,243,395	1,243,395				28
Net Local & School Rate	mills		20.031097				29
Tax Equiv. Computed for Current Year	\$	24,907	24,907				30
Tax Equivalent per 1994 PSC Report	\$	21,459					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32 33
Tax equiv. for current year (see note 5)	\$	24,907					34

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	100		11
Structures and Improvements (331)	8,271		12
Reservoirs, Dams and Waterways (332)	5,000		13
Water Wheels, Turbines and Generators (333)	54,175		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	67,546	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	712		18
Structures and Improvements (341)	38,881		19
Fuel Holders, Producers and Accessories (342)	27,395		20
Prime Movers (343)	253,416		21
Generators (344)	16,370		22
Accessory Electric Equipment (345)	62,719		23
Miscellaneous Power Plant Equipment (346)	2,844		24
Total Other Production Plant	402,337	0	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			100 11
Structures and Improvements (331)			8,271 12
Reservoirs, Dams and Waterways (332)			5,000 13
Water Wheels, Turbines and Generators (333)			54,175 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	67,546
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			712 18
Structures and Improvements (341)			38,881 19
Fuel Holders, Producers and Accessories (342)			27,395 20
Prime Movers (343)			253,416 21
Generators (344)			16,370 22
Accessory Electric Equipment (345)			62,719 23
Miscellaneous Power Plant Equipment (346)			2,844 24
Total Other Production Plant	0	0	402,337
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	0		34
Structures and Improvements (361)	0		35
Station Equipment (362)	38,803	26,167	36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	0		38
Overhead Conductors and Devices (365)	140,464	56,899	39
Underground Conduit (366)	0		40
Underground Conductors and Devices (367)	66,917	23,953	41
Line Transformers (368)	80,663	2,107	42
Services (369)	0		43
Meters (370)	37,897	239	44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	59,448	197	47
Total Distribution Plant	424,192	109,562	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	0		49
Office Furniture and Equipment (391)	1,408		50
Computer Equipment (391.1)	7,178		51
Transportation Equipment (392)	39,051	10,311	52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	11,207		54
Laboratory Equipment (395)	7,334		55
Power Operated Equipment (396)	0		56
Communication Equipment (397)	0		57

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			64,970 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			0 38
Overhead Conductors and Devices (365)	12,020		185,343 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)	7,538		83,332 41
Line Transformers (368)	360		82,410 42
Services (369)			0 43
Meters (370)			38,136 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			59,645 47
Total Distribution Plant	19,918	0	513,836
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			1,408 50
Computer Equipment (391.1)			7,178 51
Transportation Equipment (392)	2,500		46,862 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			11,207 54
Laboratory Equipment (395)			7,334 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Miscellaneous Equipment (398)	0	120	58
Other Tangible Property (399)	0		59
Total General Plant	66,178	10,431	
Total utility plant in service directly assignable	960,253	119,993	
<u>Common Utility Plant Allocated to Electric Department</u>	0		60
 Total utility plant in service	960,253	119,993	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Miscellaneous Equipment (398)			120 58
Other Tangible Property (399)			0 59
Total General Plant	2,500	0	74,109
Total utility plant in service directly assignable	22,418	0	1,057,828
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	22,418	0	1,057,828

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned		
	Net Additions During Year (b)	Total End of Year (c)	
Primary Distribution System Voltage(s) -- Urban			
2.4/4.16 kV (4kV)		18.71	1
7.2/12.5 kV (12kV)			2
14.4/24.9 kV (25kV)			3
Other:			
NONE			4
Primary Distribution System Voltage(s) -- Rural			
2.4/4.16 kV (4kV)		7.50	5
7.2/12.5 kV (12kV)			6
14.4/24.9 kV (25kV)			7
Other:			
NONE			8
Transmission System			
34.5 kV			9
69 kV		0.50	10
115 kV			11
138 kV			12
Other:			
NONE			13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm customers are those on a tract of land, 10 or more acres used mainly to produce farm products, or those on any place of 10 acres or less where customer devotes his entire time thereon to agriculture. Rural customers are those billed under distinct rural or farm rates.

Particulars (a)	Amount (b)
Customers added on rural lines during year:	1
Farm Customers	2
Nonfarm Customers	3
Total	0 4
Customers on rural lines at end of year:	5
Rural Customers (served at rural rates):	6
Farm	7
Nonfarm	8
Total	0 9
Customers served at other than rural rates:	10
Farm	1 11
Nonfarm	7 12
Total	8 13
Total customers on rural lines at end of year	8 14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	1,669	Tuesday	01/13/1998	08:00	810	1
February	02	1,537	Monday	02/02/1998	08:00	684	2
March	03	1,642	Wednesday	03/11/1998	09:00	756	3
April	04	1,421	Friday	04/03/1998	08:00	633	4
May	05	1,463	Tuesday	05/19/1998	12:00	631	5
June	06	1,682	Thursday	06/25/1998	12:00	680	6
July	07	1,634	Tuesday	07/21/1998	12:00	748	7
August	08	1,574	Monday	08/24/1998	12:00	735	8
September	09	1,359	Friday	09/04/1998	12:00	604	9
October	10	1,431	Thursday	10/22/1998	08:00	652	10
November	11	1,489	Thursday	11/12/1998	08:00	693	11
December	12	1,804	Tuesday	12/22/1998	11:00	805	12
Total		18,705				8,431	

System Name

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
15 minutes integrated	Dairyland Power Corp.

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic	152	3
Internal Combustion Turbine	99	4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	251	7
Purchases	8,180	8
Interchanges:		9
In (gross)		9
Out (gross)		10
Net	0	11
Transmission for/by others (wheeling):		12
Received		12
Delivered		13
Net	0	14
Total Source of Energy	8,431	15
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	8,415	18
Sales For Resale		19
Energy Used by the Company (excluding station use):		20
Electric Utility		21
Common (office, shops, garages, etc. serving 2 or more util. depts.)		22
Total Used by Company	0	23
Total Sold and Used	8,415	24
Energy Losses:		25
Transmission Losses (if applicable)		26
Distribution Losses	16	27
Total Energy Losses	16	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	0.1898%	29
Total Disposition of Energy	8,431	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	(e)
Residential Sales				
Residential Sales	RG-1	382	3,488	1
Total Sales for Residential Sales		382	3,488	
Commercial & Industrial				
Commercial & Industrial	CG-1	80	4,829	2
Total Sales for Commercial & Industrial		80	4,829	
Public Street & Highway Lighting				
Public Street & Highway Lighting	MS-1	6	98	3
Total Sales for Public Street & Highway Lighting		6	98	
Sales for Resale				
NONE				4
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		468	8,415	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		202,238	(14,286)	187,952	1
0	0	202,238	(14,286)	187,952	
		257,710	(18,666)	239,044	2
0	0	257,710	(18,666)	239,044	
		10,956	(380)	10,576	3
0	0	10,956	(380)	10,576	
				0	4
0	0	0	0	0	
0	0	470,904	(33,332)	437,572	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	Alliant Utilities				1
Point of Delivery	Hydraulic Plant				2
Type of Power Purchased (firm, dump, etc.)	Non-Firm				3
Voltage at Which Delivered					4
Point of Metering					5
Total of 12 Monthly Maximum Demands -- kW	18,705				6
Average load factor	59.9063%				7
Total Cost of Purchased Power	205,226				8
Average cost per kWh	0.0251				9
On-Peak Hours (if applicable)					10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	790				12
February	665				13
March	718				14
April	633				15
May	600				16
June	649				17
July	708				18
August	721				19
September	595				20
October	646				21
November	673				22
December	782				23
Total kWh (000)	8,180	0			24
					25
					26
					27
	(d)		(e)		28
Name of Vendor					29
Point of Delivery					30
Voltage at Which Delivered					31
Point of Metering					32
Type of Power Purchased (firm, dump, etc.)					33
Total of 12 Monthly Maximum Demands -- kW					34
Average load factor					35
Total Cost of Purchased Power					36
Average cost per kWh					37
On-Peak Hours (if applicable)					38
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	39
January					40
February					41
March					42
April					43
May					44
June					45
July					46
August					47
September					48
October					49
November					50
December					51
Total kWh (000)					52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	Total (b)
Name of Plant	██████████	1
Unit Identification	██████████	2
Type of Generation	██████████	3
kWh Net Generation (000)	251	4
Is Generation Metered or Estimated?	██████████	5
Is Exciter & Station Use Metered or Estimated?	██████████	6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	50	13
Is Plant Owned or Leased?	██████████	14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)	0	16
Monthly Net Generation --- kWh (000):		
January	20	17
February	19	18
March	38	19
April	0	20
May	31	21
June	30	22
July	40	23
August	14	24
September	9	25
October	7	26
November	20	27
December	23	28
Total kWh (000)	251	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?	██████████	40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?	██████████	47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
Name of Plant	Argyle Mun. Ele		Argyle Mun. Ele		1
Unit Identification	2	1			2
Type of Generation	RECIP	HYDRO			3
kWh Net Generation (000)	99	152			4
Is Generation Metered or Estimated?	M	M			5
Is Exciter & Station Use Metered or Estimated?	M	M			6
60-Minute Maximum Demand--kW (est. if not meas.)					7
Date and Hour of Such Maximum Demand					8
Load Factor					9
Maximum Net Generation in Any One Day					10
Date of Such Maximum					11
Number of Hours Generators Operated					12
Maximum Continuous or Dependable Capacity--kW			50		13
Is Plant Owned or Leased?	O	O			14
Total Production Expenses					15
Cost per kWh of Net Generation (\$)	0.0000	0.0000			16
Monthly Net Generation --- kWh (000):					
January	7	13			17
February	0	19			18
March	20	18			19
April	0	0			20
May	19	12			21
June	21	9			22
July	28	12			23
August	0	14			24
September	1	8			25
October	1	6			26
November	0	20			27
December	2	21			28
Total kWh (000)	99	152			29
Gas Consumed--Therms					30
Average Cost per Therm Burned (\$)					31
Fuel Oil Consumed Barrels (42 gal.)					32
Average Cost per Barrel of Oil Burned (\$)					33
Specific Gravity					34
Average BTU per Gallon					35
Lubricating Oil Consumed--Gallons					36
Average Cost per Gallon (\$)					37
kWh Net Generation per Gallon of Fuel Oil					38
kWh Net Generation per Gallon of Lubr. Oil					39
Does plant produce steam for heating or other purposes in addition to elec. generation?					40
Coal consumed--tons (2,000 lbs.)					42
Average Cost per Ton (\$)					43
Kind of Coal Used					44
Average BTU per Pound					45
Water Evaporated--Thousands of Pounds					46
Is Water Evaporated, Metered or Estimated?					47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel					48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.					49
Based on Total Coal Used at Plant					50
Based on Coal Used Solely in Electric Generation					51
Average BTU per kWh Net Generation					52
Total Cost of Fuel (Oil and/or Coal)					53
per kWh Net Generation (\$)					54

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)	1
NONE								1
Total							<u><u>0</u></u>	

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)	2
Argyle Mun	2	1989	Recip.	Fairbanks Morse	720	1,800	1
Argyle Mun	1	1973	Recip.	Fairbanks Morse	720	1,800	2
Total						<u><u>3,600</u></u>	

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
 4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated	Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				by Each Unit During Yr. (000's) (m)	kW (n)	kVA (o)		
				Total	0	0	0	0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated	Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
		by Each Unit Generator During Yr. (000's) (j)	kW (k)	kVA (l)		
1989	4,160		1,136	1,420	1,136	985
1973	4,160		1,136	1,420	1,136	1,023
		Total	0	2,272	2,272	2,008

1

2

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers				Rated HP Each Unit (h)	1
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)		
Argyle Mun. Ele	Pecatonica	Attended	horizontal	3	1,929	123	60	60	1
							Total	60	

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)	
Rated Operating Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity				
					kW (n)	kVA (o)			
5	5	1,929	2,300	186	50	75	50	29	1
Total				186	50	75	50	29	

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	(b)	(c)	Utility Designation			(f)
			(d)	(e)		
Name of Substation	Argyle					1
Voltage--High Side	69					2
Voltage--Low Side	4					3
Num. Main Transformers in Operation	1					4
Capacity of Transformers in kVA	3,750					5
Number of Spare Transformers on Hand	0					6
15-Minute Maximum Demand in kW						7
Dt and Hr of Such Maximum Demand						8
						9
Kwh Output						10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	(h)	(i)	Utility Designation			(l)
			(j)	(k)		
Name of Substation						14
Voltage--High Side						15
Voltage--Low Side						16
Num. of Main Transformers in Operation						17
Capacity of Transformers in kVA						18
Number of Spare Transformers on Hand						19
15-Minute Maximum Demand in kW						20
Dt and Hr of Such Maximum Demand						21
						22
Kwh Output						23

SUBSTATION EQUIPMENT (continued)

Particulars (m)	(n)	(o)	Utility Designation			(r)
			(p)	(q)		
Name of Substation						29
Voltage--High Side						30
Voltage--Low Side						31
Num. of Main Transformers in Operation						32
Capacity of Transformers in kVA						33
Number of Spare Transformers on Hand						34
15-Minute Maximum Demand in kW						35
Dt and Hr of Such Maximum Demand						36
						37
Kwh Output						38

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		1
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	501	135	6,396	1
Acquired during year	8	2	50	2
Total	509	137	6,446	3
Retired during year		1	25	4
Sales, transfers or adjustments increase (decrease)	(2)	8	140	5
Number end of year	507	144	6,561	6
Number end of year accounted for as follows:				7
In customers' use	492	137	6,421	8
In utility's use				9
Inactive transformers on system		1	10	10
Locked meters on customers' premises				11
In stock	15	6	130	12
Total end of year	507	144	6,561	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
 2. Indicate size in watts, column(b).
 3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Metal Halide/Halogen	175	21	14,826	1
Sodium Vapor	100	101	54,926	2
Sodium Vapor	150	15	11,430	3
Sodium Vapor	250	3	4,089	4
Total		140	85,271	
Ornamental				
Sodium Vapor	150	14	13,183	5
Total		14	13,183	
Other				
NONE				6
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Other Operating Revenues (Electric) (Page E-02)

Increase due to demand surplus revenue being paid to the utility for the first time in 1998. Paid from Dairyland industries.

Electric Utility Plant in Service (Page E-06)

Utility replaced a line during 1998. This was financed through loan proceeds and operating cash
