4004

ANNUAL REPORT

OF

Name:	CLEAR LAKE TELEPHONE COMPANY INC
Principal Office:	316 3RD AVE P.O. BOX 47 CLEAR LAKE, WI 54005
For the Year Ended:	DECEMBER 31, 2000

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 267-9504

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than $25 nor more than $5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin in docket 05-US-102. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.

2. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used. However, please show the exact name of the respondent in full on the Identification and Ownership page.

3. Wherever information is requested in a "note", please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.

4. Numeric items are limited to digits (0-9). A minus sign "-" should be entered in the software program to indicate negative values. Do not use parentheses for numeric values. The program will convert the minus sign to parentheses when a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.

5. Please report all dollar amounts to the nearest whole dollar.

6. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.

7. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, that previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.

8. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.

9. Please print a hard copy of the annual report on 20 pound or heavier paper, sign it and compare with the electronic copy before officially filing it with the Public Service Commission of Wisconsin.

SIGNATURE PAGE

I MARK ANDERSON of
(Person responsible for accounts)

CLEAR LAKE TELEPHONE COMPANY INC , certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

MARK ANDERSON 03/31/2001
(Person responsible for accounts) (Date)

GENERAL MANAGER
(Title)

TABLE OF CONTENTS

Schedule Name	Page
Cover Page	1
General Rules for Reporting	2
Signature Page	3
Table of Contents	4
Annual Telecommunications Report Glossary of Terms	5
Abbreviations Used in Annual Reports	6
Identification and Ownership	7
Income Statement - Total Company	8
Notes to Income Statement or Balance Sheet	9
Balance Sheet - Assets (Class B Use Accounts Designated By *)	10
Balance Sheet - Liabilities (Class B Use Accounts Designated By *)	11
Important Changes During the Year	13
Affiliate Abbreviations	14
Affiliated Interest Transactions	15
Affiliated Assets and Liabilities	16
Telecommunications Plant in Service Class A & B	22
Telecommunications Plant in Service Class A & B (Sub-Class Accounts)	24
Accumulated Depreciation Class A & B	26
Accumulated Depreciation Class A & B (Sub-Class Accounts)	28
Retained Earnings (Acct. 4550)	37
Revenues - Class A & B (Class B Use Accounts Designated By *)	40
Expenses - Class A & B	41
Calculation of Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	43
Calculation of Assessable Revenues for Universal Service Fund Assessment Purposes	43
Other Income Accounts	44
Nonregulated Activities	45
Telephone Calls and Minutes of Use Per Month	47
Access Usage	48
Outside Plant Statistics at End of Year	49
Special Access Circuits in Use at End of Year	49
Service Data	50
Service Data - End of Year	52
Equipment Abbreviations	54
Manufacturer Abbreviations	54
Central Office Data - End of Year	55
General, Schedule Level and Schedule Line Footnotes	56

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.

Analog Signal A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.

Cellular System A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.

Central Office A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.

Centrex A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).

Channel An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.

Customer A person who uses a telephone as a subscriber.

Digital Signal A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.

Equal Access The ability of the subscriber to use any long distance service by dialing the same number of digits.

Exchange A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.

Extended Area Service (EAS) The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.

Extended Community Calling (ECC) The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.

Feature Group A Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
Feature Group C	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
Feature Group D	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
FX-IN	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
FX-OUT	A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
Host Switching System	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
Local Access Transport Area (LATA)	A geographic area within which an operating company may offer its telecommunications services.
Mobile Telephone	A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
Paging	A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
Pair	Two wires of a single circuit.
Pay Station	A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
Private Line Service	Channel or circuit rented for private use and not intended to be connected to the general distribution system.
Private Branch Exchange (PBX)	A manually, or operator controlled switching system, usually on the customer’s premises, which serves that customer's telephones over a common group of lines from the central office.
Radio Common Carrier (RCC)	A company which furnishes public telecommunications service using one or more radio channels.
Remote Switching Unit (RSU)	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of:

1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.
2. One mile of a cross country route with any combination of outside plant facilities.
3. One mile of point-to-point microwave or radio link.
4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.
5. One mile of joint use line where the utility either owns the facility or leases space.

Stand Alone Switch A central office switch which has no remote switching units (RSUs) subtending it.

Trunk A communications path connecting two switching systems in the establishment of an end-to-end connection.

Wide Area Telephone Service (WATS) Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.

Wire Center The location of one or more local switching systems. A point at which customers' loops converge.

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	Account
Accum	Accumulated
Acq	Acquisition
Admin	Administrative
Alloc	Allocation
Amort	Amortization
CO	Central Office
Depr	Depreciation
Equip	Equipment
Exp	Expenses
EOY	End of Year
FOY	First of Year
Info	Information
ITC	Investment Tax Credit
Misc	Miscellaneous
Nonoper	Nonoperating
Nonreg	Nonregulated
Oper	Operating
Opns	Operations
Orig	Originating
Prop	Property
Receiv	Receivable
Reg	Regulated
Rev	Revenues
Svcs	Services
Telecom	Telecommunications
Term	Terminating
TPIS	Telecommunications Plant in Service
TPUC	Telecommunications Plant Under Construction
Uncoll	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CLEAR LAKE TELEPHONE COMPANY INC
Utility Location: 316 3RD AVE
P.O. BOX 47
CLEAR LAKE, WI 54005

Utility Web Site Address:
When was utility organized?: 01/01/1900
Report any change in name and the effective date:

Officer in charge of correspondence concerning this report

Name: MR MARK L . ANDERSON
Title: GENERAL MANAGER

Office Address: 316 THIRD AVE
P.O. BOX 47
CLEAR LAKE , WI 54005
Fax Number: (715) 263 - 2267
Telephone Number: (715) 263 - 2755
Email Address: cltel@win.bright.net

Individual or firm, if other than utility employee, preparing this report

Name: KIESLING ASSOCIATES LLP
Title: ACCOUNTING FIRM
Firm: KIESLING ASSOCIATES
Office Address: 6401 ODANA ROAD
MADISON , WI 53719

Fax Number: (608) 273 - 2383
Telephone Number: (608) 273 - 2315
Email Address: www.kiesling.com

Person responsible for financial information contained in report

Name: MR MARK L . ANDERSON
Title: GENERAL MANAGER

Office Address: 316 THIRD AVE
P.O. BOX 47
CLEAR LAKE , WI 54005
Fax Number: (715) 263 - 2267
Telephone Number: (715) 263 - 2755
Email Address: cltel@win.bright.net

Person responsible for statistical information contained in report

Name: MR MARK L . ANDERSON
Title: GENERAL MANAGER

Office Address: 316 THIRD AVE
P.O. BOX 47
CLEAR LAKE , WI 54005
Fax Number: (715) 263 - 2267
Telephone Number: (715) 263 - 2755
Email Address: cltel@win.bright.net

IDENTIFICATION AND OWNERSHIP

List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name:	CLT HOLDING COMPANY. INC
Address:	316 THIRD AVE PO BOX 47 CLEAR LAKE , WI 54005
Number of Shares Held:	211
Beneficial Owner:	NONE

INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues (5000-5300)	975,499	992,802	1
Operating Expenses			
Plant Specific Operations Expense (6110-6410)	169,028	168,163	2
Plant Nonspecific Operations Expense	265,767	247,018	3
Customer Operations Expense (6610-6620)	83,035	82,684	4
Corporate Operations Expense (6710-6790)	135,987	170,075	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	718,761	124,026	7
Total Operating Expenses	**1,372,578**	**791,966**	8
Net Operating Income	**(397,079)**	**200,836**	9
Other Income			
Nonoperating Income and Expense (7300)	1,823,401	285,684	10
Nonoperating Taxes (7400)	120,200	126,955	11
Interest and Related Items (7500)	44,037	33,438	12
Extraordinary Items (7600)	0	0	13
Nonregulated Net Income (7990)	5,441	7,491	14
Total Nonoperating Income	**1,664,605**	**132,782**	15
Net Income	**1,267,526**	**333,618**	16

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

1. A summary of significant accounting policies. (The summaries should disclose, but not be limited to, the utility's accounting policies with regard to pension cost, unbilled revenues, depreciation, and income taxes.)

The accounting policies of the Company conform to generally accepted accounting principles. Management uses estimates and assumptions in preparing its financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Telephone operations reflect practices appropriate to the telephone industry. The accounting records of the company are maintained in accordance with Uniform System of Accounts for Class A and B Telephone Companies prescribed by the Federal Communications Commission as modified by the Public Service Commission of Wisconsin (PSCW).

A. Property and Equipment

Telephone plant is capitalized at original cost, including the capitalized cost of salaries and wages, materials, certain payroll taxes, and employee benefits.

The Company provides for depreciation for financial reporting purposes on the straight-line method by the application of rates, based on the estimated service lives of the various classes of depreciable property.

Renewals and betterments of units of property are charged to telephone plant in service. When telephone plant is retired, its cost is removed from the asset account and charged against accumulated depreciation, together with removal cost less any salvage realized. No gains or losses are recognized in connection with routine retirements of depreciable property. Repairs and renewals of minor items of property are included in plant specific operations expense.

B. Income taxes

Income taxes are accounted for using a liability method and provide for the tax effects of transactions reported in the financial statements including both taxes currently due and deferred. Deferred taxes are adjusted to reflect deferred tax consequences at current enacted tax rates. Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. Significant components of the Company's deferred tax assets and liabilities include the difference between carrying amounts of depreciable assets and partnership investment basis. The deferred tax assets and liabilities represent the future tax return consequences of those differences, which will either be taxable or deductible when the assets and liabilities are recovered or settled.

Investment tax credits (ITC) which were deferred prior to the Tax Reform Act of 1986 are being amortized over the regulatory life of the plant which produced the ITC.

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

C. Revenue Recognition

Revenues are recognized when earned regardless of the period in which they are billed.

Revenues relating to the provision of access services to customers are derived, in part, from tariffed access charges to toll service providers (interexchange carriers), and in part from sharing in interstate and intrastate pools. Interstate revenues are determined in accordance with nationwide average cost schedules.

D. Cash Equivalents

All highly liquid investments purchased with a maturity of one year or less are considered cash equivalents.

E. Investments

Non-marketable equity investments and temporary investments are stated at cost.

2. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.

None

3. The notes should include an explicit and precise explanation of any retained earnings restrictions and should state the amount of retained earnings affected by such restrictions.

The mortgage to the United States of America, underlying the RUS and RTB notes, contains certain restrictions on the declaration of payment of cash dividends, redemption of capital stock, or investment in affiliated companies.

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	75,475	530,524	**1**
Cash (1130)			**2**
Special Cash Deposits (1140)			**3**
Working Cash Advances (1150)			**4**
Temporary Investments (1160)			**5**
TOTAL CASH AND EQUIVALENTS	**75,475**	**530,524**	
RECEIVABLES AND ALLOWANCES FOR DOUBTFUL ACCOUNTS			
Telecommunications Accounts Receivable (1180)*	117,290	112,253	**6**
Accounts Receivable Allowance-Telecom (1181)*		0	**7**
Net: Telecommunications Accounts Receivable	**117,290**	**112,253**	
Other Accounts Receivable (1190)*	574,876	464,670	**8**
Accounts Receivable Allowance--Other (1191)*			**9**
Net: Other Accounts Receivable	**574,876**	**464,670**	
Notes Receivable (1200)*		0	**10**
Notes Receivable Allowance (1201)*		0	**11**
Net: Notes Receivable	**0**	**0**	
Interest and Dividends Receivable (1210)*	0	4,802	**12**
TOTAL REC AND ALLOW FOR DOUBTFUL ACCOUNTS	**692,166**	**581,725**	
SUPPLIES			
Inventories (1220)*	11,662	14,190	**13**
TOTAL SUPPLIES	**11,662**	**14,190**	
PREPAYMENTS			
Total Prepayments (1280)*	602	1,606	**14**
Prepaid Rents (1290)			**15**
Prepaid Taxes (1300)			**16**
Prepaid Insurance (1310)			**17**
Prepaid Directory Expenses (1320)			**18**
Other Prepayments (1330)			**19**
TOTAL PREPAYMENTS	**602**	**1,606**	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*	8,399	7,420	**20**
TOTAL OTHER CURRENT ASSETS	**8,399**	**7,420**	
TOTAL CURRENT ASSETS	**788,304**	**1,135,465**	
NONCURRENT ASSETS			
INVESTMENTS			
Investment in Affiliated Companies (1401)*	0	0	**21**
RTB Class B Stock (1402)*		0	**22**
Other Investments in Nonaffiliated Companies (1402)*	2,738,110	2,054,053	**23**
Nonregulated Investments (1406)*	5,983	10,521	**24**
Unamortized Debt Issuance Expense (1407)*	141	154	**25**

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
NONCURRENT ASSETS			
INVESTMENTS			
Sinking Funds (1408)*		0	**26**
Other Noncurrent Assets (1410)*		0	**27**
TOTAL INVESTMENTS	**2,744,234**	**2,064,728**	
DEFERRED CHARGES			
Deferred Tax Regulatory Asset (1437)*		0	**28**
Deferred Maintenance and Retirements (1438)*		0	**29**
Deferred Charges (1439)*	0	1,212	**30**
TOTAL DEFERRED CHARGES	**0**	**1,212**	
TOTAL NONCURRENT ASSETS	**2,744,234**	**2,065,940**	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	3,478,499	3,067,623	**31**
Less: Accumulated Depreciation (3100)*	1,512,810	1,287,639	**32**
Less: Accumulated Amortization--Capitalized Leases (3410)*		0	**33**
Less: Accumulated Amortization--Leasehold Improvements (3420)*		0	**34**
Less: Accumulated Amortization--Intangible (3500)*		0	**35**
NET TELECOMMUNICATIONS PLANT IN SERVICE	**1,965,689**	**1,779,984**	
PROPERTY HELD FOR FUTURE USE			
Prop. Held for Future Telecommun. Use (2002)*		0	**36**
Less: Accumulated Depreciation--Held for Future Telecommunications Use (3200)*		0	**37**
NET PROPERTY HELD FOR FUTURE USE	**0**	**0**	
NONOPERATING PLANT			
Nonoperating Plant (2006)*		0	**38**
Less: Accumulated Depreciation--Nonoperating (3300)*		0	**39**
NET NONOPERATING PLANT	**0**	**0**	
TPUC			
TPUC (2003)*		0	**40**
TOTAL TPUC	**0**	**0**	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*		0	**41**
Less: Accumulated Amortization--Other (3600)*		0	**42**
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	**0**	**0**	
TOTAL PLANT	**1,965,689**	**1,779,984**	
TOTAL ASSETS AND OTHER DEBITS	**5,498,227**	**4,981,389**	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT LIABILITIES			
Accounts Payable (4010)*	85,743	101,970	**1**
Notes Payable (4020)*		0	**2**
Advance Billing and Payments (4030)*		0	**3**
Customer Deposits (4040)*	3,071	3,500	**4**
Current Maturities--Long-Term Debt (4050)*	208,100	109,000	**5**
Current Maturities--Capital Leases (4060)*		0	**6**
Income Taxes--Accrued (4070)*	2,251	(22,748)	**7**
Other Taxes--Accrued (4080)*	0	(7,380)	**8**
Net Current Deferred Operating Income Taxes (4100)*		0	**9**
Net Current Deferred Nonoperating Income Taxes (4110)*		0	**10**
Other Accrued Liabilities (4120)*	12,820	5,873	**11**
Other Current Liabilities (4130)*		0	**12**
TOTAL CURRENT LIABILITIES	**311,985**	**190,215**	
LONG-TERM DEBT			
Funded Debt (4210)*	964,251	621,982	**13**
Premium on Long-Term Debt (4220)*		0	**14**
Discount on Long-Term Debt (4230)*		0	**15**
Reacquired Debt (4240)*		0	**16**
Obligations Under Capital Leases (4250)*		0	**17**
Advances from Affiliated Companies (4260)*	0	0	**18**
Other Long-Term Debt (4270)*		0	**19**
TOTAL LONG-TERM DEBT	**964,251**	**621,982**	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Long-Term Liabilities (4310)*	23,288	25,421	**20**
Unamortized Operating ITC--Net (4320)*		0	**21**
Unamortized Nonoperating ITC--Net (4330)*		0	**22**
Net Noncurrent Deferred Operating Income Taxes (4340)*	52,068	21,288	**23**
Net Deferred Tax Liability Adjustments (4341)*		0	**24**
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*	662,613	515,447	**25**
Other Deferred Credits (4360)*	46,815	50,364	**26**
Deferred Tax Regulatory Liability (4361)*		0	**27**
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	**784,784**	**612,520**	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	67,200	67,200	**28**
Additional Paid-in Capital (4520)*		0	**29**
Treasury Stock (4530)*		0	**30**
Other Capital (4540)*	434,809	1,034,300	**31**
Retained Earnings (4550)*	2,935,198	2,455,172	**32**
TOTAL STOCKHOLDERS' EQUITY	**3,437,207**	**3,556,672**	
TOTAL LIABILITIES AND OTHER CREDITS	**5,498,227**	**4,981,389**	

IMPORTANT CHANGES DURING THE YEAR

1. Estimated increase or decrease in annual revenues due to important rate changes, giving bases of estimates.

   None

2. Additional matters of fact (not elsewhere provided for) which respondent may desire to include in its report.

   None

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
CLT Communications, Inc	CLTC	**1**
CLT Holding Company, Inc	CLTH	**2**
Wisconsin Independent Telecommunications Systems	WITS	**3**

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of $25,000 or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded $100,000,000, individual contracts or arrangements not exceeding $100,000 may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing.

Particulars (a)	**(b)**	**(c)**	**(d)**	**(e)**	
Docket	None	None			
Name of Affiliate	WITS	WITS			**1**
Designate whether billed to or from:	FROM	TO			**2**
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	M	M			**3**
Total Dollar Activity	11,520	13,912			**4**
Percent of affiliate's business billed to all affiliated regulated utilities	16.77				**5**
If cost based, rate of return on equity or markup incorporated in billings					**6**

Footnotes

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year for the following accounts: 1120, Cash and Equivalents; 1160, Temporary Investments; 1180, Telecommunications Accounts Receivable; 1190, Other Accounts Receivable; 1200, Notes Receivable; 1210, Interest and Dividends Receivable; 1401, Investment in Affiliated Companies; 1408, Sinking Funds; 4010, Accounts Payable; 4020, Notes Payable; and 4260, Advances from Affiliated Companies. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than $5,000 may be reported in aggregate as "other" for a particular account.

Name of Affiliate (a)	Account Number (b)	Balance EOY (c)	
CLT Communications, Inc	1190	226,393	**1**
CLT Holding Company, Inc	1190	76,816	**2**

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
GENERAL SUPPORT ASSETS				
Land	2111	6,130		**1**
Motor Vehicles	2112	122,602	60,646	**2**
Aircraft	2113	0		**3**
Special Purpose Vehicles	2114	0		**4**
Garage Work Equipment	2115	8,551		**5**
Other Work Equipment	2116	129,405	8,689	**6**
Buildings	2121	208,117		**7**
Furniture	2122	34,225	10,215	**8**
Office Equipment	2123	36,763	846	**9**
General Purpose Computers	2124	31,256	7,506	**10**
TOTAL--GENERAL SUPPORT ASSETS:		**577,049**	**87,902**	
CENTRAL OFFICE ASSETS				
Analog Electronic Switching	2211	0		**11**
Digital Electronic Switching	2212	368,302	97,733	**12**
Electro-Mechanical Switching	2215	0	0	**13**
Operator Systems	2220	0		**14**
Radio Systems	2231	0	0	**15**
Circuit Equipment	2232	94,214	0	**16**
TOTAL--CENTRAL OFFICE ASSETS:		**462,516**	**97,733**	
INFORMATION ORIGINATION/TERMINATION ASSETS				
Station Apparatus	2311	0		**17**
Customer Premises Wiring	2321	0		**18**
Large Private Branch Exchanges	2341	0		**19**
Public Telephone Terminal Equipment	2351	0		**20**
Other Terminal Equipment	2362	0		**21**
TOTAL--INFORMATION ORIG/TERM ASSETS:		**0**	**0**	
CABLE WIRE FACILITIES ASSETS				
Poles	2411	0		**22**
Aerial Cable	2421	0	0	**23**
Underground Cable	2422	53,961	3,046	**24**
Buried Cable	2423	1,803,335	255,129	**25**
Submarine Cable	2424	0	0	**26**
Deep Sea Cable	2425	0		**27**
Intrabuilding Network Cable	2426	0	0	**28**
Aerial Wire	2431	0		**29**
Conduit Systems	2441	170,762	527	**30**
TOTAL--CABLE WIRE FACILITIES ASSETS:		**2,028,058**	**258,702**	
AMORTIZABLE ASSETS				
Capital Leases	2681	0		**31**

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2111			**6,130**	**1**
2112	30,700		**152,548**	**2**
2113			**0**	**3**
2114			**0**	**4**
2115			**8,551**	**5**
2116	2,205		**135,889**	**6**
2121			**208,117**	**7**
2122			**44,440**	**8**
2123	0	0	**37,609**	**9**
2124	556		**38,206**	**10**
	33,461	**0**	**631,490**	
2211			**0**	**11**
2212	0	0	**466,035**	**12**
2215	0	0	**0**	**13**
2220			**0**	**14**
2231	0	0	**0**	**15**
2232	0	0	**94,214**	**16**
	0	**0**	**560,249**	
2311			**0**	**17**
2321			**0**	**18**
2341			**0**	**19**
2351			**0**	**20**
2362			**0**	**21**
	0	**0**	**0**	
2411			**0**	**22**
2421	0	0	**0**	**23**
2422	0	0	**57,007**	**24**
2423	0	0	**2,058,464**	**25**
2424	0	0	**0**	**26**
2425			**0**	**27**
2426	0	0	**0**	**28**
2431			**0**	**29**
2441			**171,289**	**30**
	0	**0**	**2,286,760**	
2681			**0**	**31**

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
AMORTIZABLE ASSETS				
Leasehold Improvements	2682	0		**32**
Intangibles	2690	0		**33**
TOTAL--AMORTIZABLE ASSETS:		**0**	**0**	
TOTAL TELECOM. PLANT IN SERVICE	**2001**	**3,067,623**	**444,337**	
Less: Allocation to Nonregulated Activity - EOY	2001			**34**
NET REG. TOTAL TELE. PLANT IN SERV. - EOY	**2001**			

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2682			**0**	**32**
2690			**0**	**33**
	0	**0**	**0**	
	33,461	**0**	**3,478,499**	
2001			0	**34**
			3,478,499	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (c)	Additions (d)	
Office Support Equipment	2123.1	22,287	526	1
Company Communications Equipment	2123.2	14,476	320	2
Software	2212.1	0		3
Digital Switching - Central Office	2212.2	0		4
Digital Switching - Remote	2212.3	368,302	97,733	5
Step by Step Switching	2215.1	0		6
Crossbar Switching	2215.2	0		7
Satellite and Earth Station Facilities	2231.1	0		8
Other Radio Facilities	2231.2	0		9
Digital Circuit Equipment	2232.1	21,607		10
Analog Circuit Equipment	2232.2	0		11
Light Wave Circuit Equipment	2232.3	72,607		12
Aerial Cable - Nonmetallic	2421.1	0		13
Aerial Cable - Metallic	2421.2	0		14
Underground Cable - Nonmetallic	2422.1	38,781	208	15
Underground Cable - Metallic	2422.2	15,180	2,838	16
Buried Cable - Nonmetallic	2423.1	462,438	88,435	17
Buried Cable - Metallic	2423.2	1,340,897	166,694	18
Submarine Cable - Nonmetallic	2424.1	0		19
Submarine Cable - Metallic	2424.2	0		20
Intrabuilding Cable - Nonmetallic	2426.1	0		21
Intrabuilding Cable - Metallic	2426.2	0		22

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subaccount (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2123.1			**22,813**	**1**
2123.2			**14,796**	**2**
2212.1			**0**	**3**
2212.2			**0**	**4**
2212.3			**466,035**	**5**
2215.1			**0**	**6**
2215.2			**0**	**7**
2231.1			**0**	**8**
2231.2			**0**	**9**
2232.1			**21,607**	**10**
2232.2			**0**	**11**
2232.3			**72,607**	**12**
2421.1			**0**	**13**
2421.2			**0**	**14**
2422.1			**38,989**	**15**
2422.2			**18,018**	**16**
2423.1			**550,873**	**17**
2423.2			**1,507,591**	**18**
2424.1			**0**	**19**
2424.2			**0**	**20**
2426.1			**0**	**21**
2426.2			**0**	**22**

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
GENERAL SUPPORT ASSETS						
Motor Vehicles	2112	15,400	12.28	16,900		**1** A,C
Aircraft	2113	0				**2**
Special Purpose Vehicles	2114	0				**3**
Garage Work Equipment	2115	7,304	8.3	710		**4** A,C
Other Work Equipment	2116	69,461	8.3	11,234		**5** C
Buildings	2121	102,545	3.3	6,868		**6**
Furniture	2122	19,469	10.0	4,138		**7**
Office Equipment	2123	28,635	19.73	7,338		**8**
General Purpose Computers	2124	31,256	25.0	7,506		**9**
Total-- GENERAL SUPPORT ASSETS		**274,070**		**54,694**	**0**	
CENTRAL OFFICE ASSETS						
Analog Electronic Switching	2211	0				**10**
Digital Electronic Switching	2212	93,286	8.0	52,639		**11**
Electro-Mechanical Switching	2215	0				**12**
Operator Systems	2220	0				**13**
Radio Systems	2231	0				**14**
Circuit Equipment	2232	37,324	8.33	10,928		**15**
Total-- CENTRAL OFFICE ASSETS		**130,610**		**63,567**	**0**	
INFORMATION ORIG/TERM ASSETS						
Station Apparatus	2311	0				**16**
Customer Premises Wiring	2321	0				**17**
Large Private Branch Exchanges	2341	0				**18**
Public Telephone Terminal Equipment	2351	0				**19**
Other Terminal Equipment	2362	0				**20**
Total-- INFORMATION ORIG/TERM ASSETS		**0**		**0**	**0**	
CABLE WIRE FACILITIES ASSETS						
Poles	2411	0				**21**
Aerial Cable	2421	0				**22**
Underground Cable	2422	8,331	6.5	4,078		**23**
Buried Cable	2423	852,699	6.5	109,315		**24**
Submarine Cable	2424	0				**25**
Deep Sea Cable	2425	0				**26**
Intrabuilding Network Cable	2426	0				**27**
Aerial Wire	2431	0				**28**

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)		
2112	30,700		21,000		**22,600**	**1**	**A,C**
2113					**0**	**2**	
2114					**0**	**3**	
2115					**8,014**	**4**	**A,C**
2116	2,205				**78,490**	**5**	**C**
2121					**109,413**	**6**	
2122					**23,607**	**7**	
2123	0				**35,973**	**8**	
2124	556				**38,206**	**9**	
	33,461	**0**	**21,000**	**0**	**316,303**		
2211					**0**	**10**	
2212	0				**145,925**	**11**	
2215	0				**0**	**12**	
2220					**0**	**13**	
2231	0				**0**	**14**	
2232	0				**48,252**	**15**	
	0	**0**	**0**	**0**	**194,177**		
2311					**0**	**16**	
2321					**0**	**17**	
2341					**0**	**18**	
2351					**0**	**19**	
2362					**0**	**20**	
	0	**0**	**0**	**0**	**0**		
2411					**0**	**21**	
2421	0				**0**	**22**	
2422	0				**12,409**	**23**	
2423	0				**962,014**	**24**	
2424	0				**0**	**25**	
2425					**0**	**26**	
2426	0				**0**	**27**	
2431					**0**	**28**	

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
CABLE WIRE FACILITIES ASSETS						
Conduit Systems	2441	21,929	3.5	5,978		**29**
Total-- CABLE WIRE FACILITIES ASSETS		**882,959**		**119,371**	**0**	
Total Accumulated Depreciation	**3100**	**1,287,639**		**237,632**	**0**	
Less: Allocation to Nonregulated Activity - Columns e, f and l	3100			0	0	**30**
Net Regulated Total Accum Depreciation - Columns e, f and l	**3100**			**237,632**	**0**	

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2441					**27,907**	**29**
	0	**0**	**0**	**0**	**1,002,330**	
3100	**33,461**	**0**	**21,000**	**0**	**1,512,810**	
3100					0	**30**
3100					**1,512,810**	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators,should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
Office Support Equipment	2123.1	18,392	20.0	4,421		1
Company Communications Equipment	2123.2	10,243	20.0	2,917		2
Software	2212.1	0				3
Digital Switching - Central Office	2212.2	0				4
Digital Switching - Remote	2212.3	93,286	12.5	52,639		5
Step by Step Switching	2215.1	0				6
Crossbar Switching	2215.2	0				7
Satellite and Earth Station Facilities	2231.1	0				8
Other Radio Facilities	2231.2	0				9
Digital Circuit Equipment	2232.1	11,307	11.6	2,506		10
Analog Circuit Equipment	2232.2	0				11
Light Wave Circuit Equipment	2232.3	26,017	11.6	8,422		12
Aerial Cable - Nonmetallic	2421.1	0				13
Aerial Cable - Metallic	2421.2	0				14
Underground Cable - Nonmetallic	2422.1	5,694	6.5	3,083		15
Underground Cable - Metallic	2422.2	2,637	6.5	995		16
Buried Cable - Nonmetallic	2423.1	43,629	6.5	27,699		17
Buried Cable - Metallic	2423.2	809,070	6.5	81,616		18
Submarine Cable - Nonmetallic	2424.1	0				19
Submarine Cable - Metallic	2424.2	0				20
Intrabuilding Cable - Nonmetallic	2426.1	0				21
Intrabuilding Cable - Metallic	2426.2	0				22

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2123.1					22,813	1
2123.2					13,160	2
2212.1					0	3
2212.2					0	4
2212.3					145,925	5
2215.1					0	6
2215.2					0	7
2231.1					0	8
2231.2					0	9
2232.1					13,813	10
2232.2					0	11
2232.3					34,439	12
2421.1					0	13
2421.2					0	14
2422.1					8,777	15
2422.2					3,632	16
2423.1					71,328	17
2423.2					890,686	18
2424.1					0	19
2424.2					0	20
2426.1					0	21
2426.2					0	22

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (b)	Last Year (c)	
Balance-First of Year	2,455,172	2,121,554	**1**
Changes:			
Balance Transferred from Income	1,267,526	333,618	**2**
Dividends Declared:			
Common	787,500	0	**3**
Preferred		0	**4**
Total Dividends Declared	**787,500**	**0**	
Miscellaneous Debits to Retained Earnings		0	**5**
Miscellaneous Credits to Retained Earnings		0	**6**
Balance--End of Year	**2,935,198**	**2,455,172**	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*	234,381	215,000	1
Basic Area Revenue (5001)			2
Optional Extended Area Revenue (5002)			3
Cellular Mobile Revenue (5003)			4
Other Mobile Services Revenue (5004)			5
Public Telephone Revenue (5010)			6
Local Private Line Revenue (5040)			7
Customer Premises Revenue (5050)			8
Other Local Exchange Revenue (5060)			9
Other Local Exchange Revenue Settlements (5069)			10
TOTAL BASIC LOCAL SERVICE REVENUE (5000)	**234,381**	**215,000**	
NETWORK INTERSTATE ACCESS SERVICES REV.			
End User Revenue (5081)*	71,165	67,679	11
Switched Access Revenue (5082)*	330,257	335,217	12
Special Access Revenue (5083)*	9,868	7,644	13
TOTAL INTERSTATE ACCESS REVENUES (5080)	**411,290**	**410,540**	
NETWORK INTRASTATE ACCESS SERVICES REV.			
End User Revenue (5084.1)*		0	14
Switched Access Revenue (5084.2)*	260,308	291,421	15
Special Access Revenue (5084.3)*	10,554	13,311	16
TOTAL INTRASTATE ACCESS REVENUES (5084)	**270,862**	**304,732**	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*	8,299	8,299	17
Long Distance Inward-Only Revenue (5111)			18
Long Distance Outward-Only Revenue (5112)			19
Unidirectional Long Distance Revenue (5110)	**0**	**0**	
Long Distance Private Network Revenues			
Subvoice Grade Revenue (5121)			20
Voice Grade Revenue (5122)			21
Audio Program Grade Revenue (5123)			22
Video Program Grade Revenue (5124)			23
Digital Transmission Revenue (5125)			24
Switching Revenue (5126)			25
Other Revenue (5128)			26
Other Revenue Settlements (5129)			27
Total Long Distance Private Network Revenue	**0**	**0**	
Other Long Distance Revenue (5160)			28
Other Long Distance Revenue Settlements (5169)			29
TOTAL LONG DISTANCE NET. SERVICES MESSAGE REV.	**8,299**	**8,299**	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)		
MISCELLANEOUS REVENUES				
Directory Revenue (5230)*	19,348	23,019	**30**	
Rent Revenue (5240)*		0	**31**	
Corporate Operations Revenue (5250)*	3,868	4,392	**32**	
Miscellaneous:				
Miscellaneous Revenue (5260)*	639	2,300	**33**	
Special Billing Arrangements Revenue (5261)			**34**	
Customer Operations Revenue (5262)			**35**	
Plant Operations Revenue (5263)			**36**	
Other Incidental Regulated Revenue (5264)			**37**	
Other Revenue Settlements (5269)			**38**	
Total Miscellaneous Revenue (5260)	**639**	**2,300**		
Interstate Billing and Collection Revenue*	13,178	13,643	**39**	
Intrastate Billing and Collection Revenue*	23,746	28,922	**40**	
Total Carrier Billing and Collection Revenue (5270)*	**36,924**	**42,565**		
Nonregulated Operating Revenue (5280)**			**41**	
TOTAL MISCELLANEOUS REVENUES	**60,779**	**72,276**		
GROSS OPERATING REVENUES	**985,611**	**1,010,847**		
UNCOLLECTIBLE REVENUES				
Uncollectible Revenue (5300)*	10,112	18,045	**42**	**D**
Uncollectible Revenue--Telecommunications (5301)			**43**	
Uncollectible Revenue--Other (5302)			**44**	
TOTAL UNCOLLECTIBLE REVENUE (5300)	**10,112**	**18,045**		
TOTAL OPERATING REVENUES	**975,499**	**992,802**		

** Account 5280 is to be used only by those companies subject to dual jurisdiction.

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
PLANT SPECIFIC OPERATIONS EXPENSE			
Total Network Support Expense (6110)	9,069	10,848	**1**
Less: Nonregulated		0	**2**
Net Regulated	**9,069**	**10,848**	**3**
Total General Support Expense (6120)	27,702	23,256	**4**
Less: Nonregulated		0	**5**
Net Regulated	**27,702**	**23,256**	**6**
Total Central Office Switching Expense (6210)	79,741	80,750	**7**
Less: Nonregulated		0	**8**
Net Regulated	**79,741**	**80,750**	**9**
Total Operator Systems Expense (6220)		0	**10**
Less: Nonregulated		0	**11**
Net Regulated	**0**	**0**	**12**
Total Central Office Transmission Expenses (6230)	1,941	1,724	**13**
Less: Nonregulated		0	**14**
Net Regulated	**1,941**	**1,724**	**15**
Total Information Orig. / Term. Expense (6310)		0	**16**
Less: Nonregulated		0	**17**
Net Regulated	**0**	**0**	**18**
Total Cable and Wire Fac. Expense (6410)	50,575	51,585	**19**
Less: Nonregulated		0	**20**
Net Regulated	**50,575**	**51,585**	**21**
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	**169,028**	**168,163**	
Less: Nonregulated	**0**	**0**	
Net Regulated	**169,028**	**168,163**	
PLANT NONSPECIFIC OPERATIONS EXPENSE			
Total Other Property, Plant and Equip. Exp. (6510)		0	**22**
Less: Nonregulated		0	**23**
Net Regulated	**0**	**0**	**24**
Total Network Operations Expense (6530)	53,428	54,248	**25**
Less: Nonregulated		0	**26**
Net Regulated	**53,428**	**54,248**	**27**
Access Expense (6540)	939	2,146	**28**
Less: Nonregulated		0	**29**
Net Regulated	**939**	**2,146**	**30**
Total Depreciation and Amortization Expense (6560)	211,400	190,624	**31**
Less: Nonregulated		0	**32**
Net Regulated	**211,400**	**190,624**	**33**
TOTAL PLANT NONSPECIFIC OPERATIONS EXP.	**265,767**	**247,018**	
Less: Nonregulated	**0**	**0**	
Net Regulated	**265,767**	**247,018**	

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
CUSTOMER OPERATIONS EXPENSE			
Total Marketing (6610)		0	**34**
Less: Nonregulated		0	**35**
Net Regulated	**0**	**0**	**36**
Total Services (6620)	83,035	82,684	**37**
Less: Nonregulated		0	**38**
Net Regulated	**83,035**	**82,684**	**39**
TOTAL CUSTOMER OPERATIONS EXPENSE	**83,035**	**82,684**	
Less: Nonregulated	**0**	**0**	
Net Regulated	**83,035**	**82,684**	
CORPORATE OPERATIONS EXPENSE			
Total Exec. and Planning (6710)	83,278	102,693	**40**
Less: Nonregulated		0	**41**
Net Regulated	**83,278**	**102,693**	**42**
Total General and Administrative (6720)	52,709	67,382	**43**
Less: Nonregulated		0	**44 B**
Net Regulated	**52,709**	**67,382**	**45**
Provision for Uncollectible Notes Receiv. (6790)		0	**46**
Less: Nonregulated		0	**47**
Net Regulated	**0**	**0**	**48**
TOTAL CORPORATE OPERATIONS EXPENSE	**135,987**	**170,075**	
Less: Nonregulated	**0**	**0**	
Net Regulated	**135,987**	**170,075**	
TOTAL EXPENSES	**653,817**	**667,940**	
Less: Nonregulated	**0**	**0**	
Net Regulated	**653,817**	**667,940**	

EXPENSES - CLASS A & B (DETAIL)

Particulars (a)	Total This Year (b)	Total Last Year (c)	
Property Held for Future Tele. Use Exp. (6511)		0	1
Provisioning Expense (6512)		0	2
Total: Reported in Account 6510	**0**	**0**	
Depreciat. Exp.--Tele. Plant in Service (6561)	211,400	190,624	3
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562		0	4
Amortization Expense--Tangible (6563)		0	5
Amortization Expense--Intangible (6564)		0	6
Amortization Expense--Other (6565)		0	7
Total: Reported in Account 6560	**211,400**	**190,624**	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	985,611	1
Plus: Collection of amounts previously written off		2
Less: Uncollectibles written off during the year	10,112	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	**975,499**	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	234,381	1
Plus: Total Intrastate Access Revenues (5084)	270,862	2
Plus: Total Long Distance Network Services Revenue	8,299	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues		5
Plus (or Less) Other (please specify): NONE	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	**513,542**	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	985,611	1
Plus: Collection of amounts previously written off		2
Less: Uncollectibles written off during the year	10,112	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	**975,499**	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	234,381	1
Plus: Total Intrastate Access Revenues (5084)	270,862	2
Plus: Total Long Distance Network Services Revenue	8,299	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues		5
Plus (or Less) Other (please specify): NONE	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	**513,542**	

OTHER INCOME ACCOUNTS

Particulars (a)	This Year (b)	Last Year (c)	
OTHER OPERATING INCOME AND EXPENSE			
Total Other Oper. Income and (Expense) (7100)		0	**1**
OPERATING TAXES			
Operating Investment Tax Credits--Net (7210)		(9,650)	**2**
Operating Federal Income Taxes (7220)	518,604	28,895	**3**
Operating State and Local Income Taxes (7230)	130,841	7,356	**4**
Operating Other Taxes (7240)	39,515	58,737	**5**
Provision for Deferred Operating Income Taxes--Net (7250)	29,801	38,688	**6**
TOTAL OPERATING TAXES (7200)	**718,761**	**124,026**	
NONOPERATING INCOME AND EXPENSE			
Dividend Income (7310)		0	**7**
Interest Income (7320)	16,184	22,733	**8**
Income from Sinking and Other Funds (7330)		0	**9**
Allowance for Funds Used During Construction (7340)		0	**10**
Gains or (Losses) from the Disposition of Certain Property (7350)		0	**11**
Other Nonoperating Income (7360)	1,868,804	310,212	**12**
Special Charges (7370)	61,587	47,261	**13**
TOTAL NONOPERATING INCOME AND EXPENSE (7300)	**1,823,401**	**285,684**	
NONOPERATING TAXES			
Total Nonoperating Taxes (7400)	120,200	126,955	**14**
INTEREST AND RELATED ITEMS			
Total Interest and Related Items (7500)	44,037	33,438	**15**
EXTRAORDINARY ITEMS			
Extraordinary Items (7600)		0	**16**
NONREGULATED NET INCOME			
Nonregulated Net Income (7990)	5,441	7,491	**17**

NONREGULATED ACTIVITIES

List the type of nonregulated activities that the company is involved in.

Nonregulated Activity (a)	
Inside wire maintenance.	1
Internet access.	2
Sale and lease of CPE.	3

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Intra-Exchange	201	805	**1**
Extended Area Service	62	247	**2**
Extended Community Calling	9	47	**3**
Other Local-Undefined			**4**
Total Local	**272**	**1,099**	
TOLL			
Toll	141	717	**5**
Total Toll	**141**	**717**	
Total Local & Toll	**413**	**1,816**	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's) Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A -- Orig.					1
Feature Group A -- Term.					2
Feature Group B -- Orig.					3
Feature Group B -- Term.					4
Feature Group C -- Orig.			1,459		5
Feature Group C -- Term.			810		6
Feature Group D -- Orig.	2,327	622			7
Feature Group D -- Term.	2,429	942			8

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	40	1
Strand miles of plant - fiber optics	1,836	2
Route miles of plant - microwave		3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)		
Voice grade	1	7	1	
56 kbps	1	3	2	
64 kbps (DS0)	1		3	E
1.54 Mbps (DS-1)	2		4	E
45 Mbps (DS-3)			5	E
SONET OC-1			6	E
SONET OC-3			7	E
SONET OC-12			8	E
SONET OC-48			9	E
SONET OC-192			10	E

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	40	1
Strand miles of plant - fiber optics	1,836	2
Route miles of plant - microwave		3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)		
Voice grade	1	7	1	
56 kbps	1	3	2	
64 kbps (DS0)	1		3	E
1.54 Mbps (DS-1)	2		4	E
45 Mbps (DS-3)			5	E
SONET OC-1			6	E
SONET OC-3			7	E
SONET OC-12			8	E
SONET OC-48			9	E
SONET OC-192			10	E

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	309	333	3
2 Party			4
4 Party			5
PBX Trunks/System Trunks			6
Centrex Trunks			7
Centrex Lines			8
Key System Trunks			9
Mobile (Utility Provided Service)			10
Paging (Utility Provided Service)			11
FX-Out (Switched)			12
Pay Telephone			13
Coin-Operated Pay Telephone	2	2	14
Independent Pay Telephone Provider	2	2	15
Pay Stations - Public			16
- Semi-Public			17
- Cust. Owned			18
Other			19
Total Business Lines	**313**	**337**	20
Residential (Incl. Emp. Concess.)			21
1 Party	1,177	1,237	22
2 Party			23
4 Party			24
FX-Out (Switched)			25
Other			26
Total Residential Lines	**1,177**	**1,237**	27
Total Bus & Res Lines	**1,490**	**1,574**	28
Company Used Lines	17	17	29
Total Lines Used	**1,507**	**1,591**	30

SERVICE DATA (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Miscellaneous			
WATS Lines - OutWATS			3
WATS Lines - 800 Service			4
FX-In-intraLATA			5
Special Access-intraLATA			6
(expressed in equiv. access lines)	10	10	7
Special Access-interLATA			8
(expressed in equiv. access lines)	51	51	9
Feature Group A Lines			10
Feature Group B Trunks			11
Feature Group C Trunks			12
Feature Group D Trunks	42	42	13
TSPS - Trunks	6	6	14
EAS - Trunks	72	72	15
Cellular Trunks (Pub. Sw. Net.)			16
Video Distance Learning			17
- discounted (special tariff)	1	1	18
Customers			19
Business - 2 Party Customers			20
Business - 4 Party Customers			21
Residential - 2 Party Customers			22
Residential - 4 Party Customers			23
Other			24
Total Central Office, Info. Orig./Term., & Cable			25
Wire Fac. Assets (based on physical			26
location of plant)	2,490,574	2,847,009	27
Total Company Square Miles	75	75	28
Total Company Route Miles	327	354	29
Footnotes			30

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	1110				1
Business					2
1 Party	333				3
2 Party					4
4 Party					5
PBX Trunks/System Trunks					6
Centrex Trunks					7
Centrex Lines					8
Key System Trunks					9
Mobile (utility provided service)					10
Paging (utility provided service)					11
FX-Out (Switched)					12
Pay Telephone					13
Coin-Operated Pay Telephone	2				14
Independent Pay Telephone Provider	2				15
Pay Stations - Public					16
- Semi-Public					17
- Cust. Owned					18
Other					19
Total Business Lines	**337**	**0**	**0**	**0**	20
Residential (Incl. Emp. Concess.)					21
1 Party	1,237				22
2 Party					23
4 Party					24
FX-Out (Switched)					25
Other					26
Total Residential Lines	**1,237**	**0**	**0**	**0**	27
Total Bus & Res Lines	**1,574**	**0**	**0**	**0**	28
Company Used Lines	17				29
Total Lines Used	**1,591**	**0**	**0**	**0**	30

SERVICE DATA - END OF YEAR (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	1110				1
Miscellaneous					2
WATS Lines - OutWATS					3
WATS Lines - 800 Service					4
FX-In-intraLATA					5
Special Access-intraLATA					6
(equiv. access lines)	10				7
Special Access-interLATA					8
(equiv. access lines)	51				9
Feature Group A Lines					10
Feature Group B Trunks					11
Feature Group C Trunks					12
Feature Group D Trunks	42				13
TSPS - Trunks	6				14
EAS - Trunks	72				15
Cellular Trunks (Pub. Sw. Net.)					16
Video Distance Learning					17
- discounted (special tariff)	1				18
Customers					19
Business - 2 Party Customers					20
Business - 4 Party Customers					21
Residential - 2 Party Customers					22
Residential - 4 Party Customers					23
Other					24
Exchange C.O., Info. Orig./Term., & Cable					25
Wire Fac. Assets (based on physical					26
location of plant)	2,847,009				27
Exchange Square Miles	75				28
Exchange Route Miles	354				29
Footnotes					30

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	**1**
ATTC	ATT	**2**
GTE	GTE	**3**
ITT	ITT	**4**
Lucent	ATT/LUC	**5**
Nippon Electric	NEC	**6**
Northern Telecom	NTI	**7**
Siemens	SI	**8**
Stromberg-Carlson	SC	**9**
VIDAR	VI	**10**

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	**1**
Electronic--Analog	A	**2**
Electronic--Digital	D	**3**
Electronic--Video	V	**4**

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

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Alcatel	AL	**1**
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Northern Telecom	NTI	**7**
Siemens	SI	**8**
Stromberg-Carlson	SC	**9**
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EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	**1**
Electronic--Analog	A	**2**
Electronic--Digital	D	**3**
Electronic--Video	V	**4**

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	CLEAR LAKE				1
PSCW Exchange ID	1110				2
Central Office Name	CLEAR LAKE				3
PSCW Central Office ID	1				4
Manufacturer of COE (Page 54)	NTI				5
Year COE Installed	1998				6
Type of Equipment (Page 54)	D				7
(S)tandalone, (H)ost, (R)emote	R				8
Remote Host PSCW Exchange ID	1740				9
Remote Host PSCW Central Office ID	2				10
COE Generic Software Release No.	GT00011				11
SS7?	Yes				12
9-1-1?	Yes				13
Access Lines - In Use	1,589				14
- Equipped	1,640				15
- Wired	1,880				16
Trunks - In Use	384				17
- Equipped	384				18
- Wired	672				19
ISDN Available?	Yes				20
ISDN Lines - In Use (BRI)	2				21
- In Use (PRI)	0				22
Switched 56 Service?	No				23
Switched 56 lines in use					24
Digital Transmission Facilities: DS-1 - In Use	0				25
DS-3 - In Use	3				26
Advanced Data Service Available:					
Packet Switching?	No				27
SMDS?	No				28
Frame Relay?	No				29
ATM (Asynchronous Trans. Mode)?	No				30
Video Information - Service Available?	No				31
- In Use (# lines) [1]					32
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	172				33
No. of fiber strands working (LIT) in C.O.	22				34
No. of fiber strands for interoffice use	8				35
Miles of fiber sheath in wire center	49				36
Access Tandem Serving this C.O.:					
- C.O. Name	ELK LAKE				37
- PSCW C.O. ID	1740-01				38
Does this C.O. do access tandem switching?	Yes				39
Equal Access: InterLATA (1+)?	Yes				40
Equal Access: IntraLATA (1+)?	Yes				41
Footnotes					42

[1] Teleco provided end-to-end facility.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

Accountants Compilation Report

To the Board of Directors
Clear Lake Telephone Company
Clear Lake, Wisconsin

We have compiled the balance sheets of Clear Lake Telephone Company as of December 31, 2000 and 1999, and the related statements of income and retained earnings for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form, except for pages 47 through 55.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

The supplementary information contained on pages 47 through 55 of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

Kiesling Associates LLP
Madison, Wisconsin
March 31, 2001

Schedule Footnotes

Schedule Line Footnotes

A) **Account is depreciated on a per unit basis.**

B) **Decrease caused by reallocation of some employee time to nonoperating and nonregulated accounts.**

C) **Depreciation rate used is a composite.**

D) **Fewer uncollectibles were written-off in 2000.**

E) **Reported amount of -0- for these special access circuits is correct.**