



4004

ANNUAL REPORT

OF

Name: CLEAR LAKE TELEPHONE COMPANY INC

Principal Office: 316 3RD AVE
P.O. BOX 47
CLEAR LAKE, WI 54005-0047

For the Year Ended: DECEMBER 31, 1999

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 267-9504

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin in docket 05-US-102. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.
2. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used. However, please show the exact name of the respondent in full on the Identification and Ownership page.
3. Wherever information is requested in a "note", please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.
4. Numeric items are limited to digits (0-9). A minus sign "-" should be entered in the software program to indicate negative values. Do not use parentheses for numeric values. The program will convert the minus sign to parentheses when a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
5. Please report all dollar amounts to the nearest whole dollar.
6. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.
7. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, that previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.
8. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.
9. Please print a hard copy of the annual report on 20 pound or heavier paper, sign it and compare with the electronic copy before officially filing it with the Public Service Commission of Wisconsin.

SIGNATURE PAGE

I MARK ANDERSON of
(Person responsible for accounts)

CLEAR LAKE TELEPHONE COMPANY INC, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

MARK ANDERSON 03/31/2000
(Person responsible for accounts) (Date)

GENERAL MANAGER
(Title)

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ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line	Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.
Analog Signal	A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.
Cellular System	A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.
Central Office	A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.
Centrex	A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).
Channel	An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.
Customer	A person who uses a telephone as a subscriber.
Digital Signal	A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.
Equal Access	The ability of the subscriber to use any long distance service by dialing the same number of digits.
Exchange	A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.
Extended Area Service (EAS)	The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.
Extended Community Calling (ECC)	The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.
Feature Group A	Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
Feature Group C	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
Feature Group D	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
FX-IN	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
FX-OUT	A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
Host Switching System	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
Local Access Transport Area (LATA)	A geographic area within which an operating company may offer its telecommunications services.
Mobile Telephone	A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
Paging	A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
Pair	Two wires of a single circuit.
Pay Station	A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
Private Line Service	Channel or circuit rented for private use and not intended to be connected to the general distribution system.
Private Branch Exchange (PBX)	A manually, or operator controlled switching system, usually on the customer's premises, which serves that customer's telephones over a common group of lines from the central office.
Radio Common Carrier (RCC)	A company which furnishes public telecommunications service using one or more radio channels.
Remote Switching Unit (RSU)	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles	<p>Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of:</p> <ol style="list-style-type: none">1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.2. One mile of a cross country route with any combination of outside plant facilities.3. One mile of point-to-point microwave or radio link.4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.5. One mile of joint use line where the utility either owns the facility or leases space.
Stand Alone Switch	<p>A central office switch which has no remote switching units (RSUs) subtending it.</p>
Trunk	<p>A communications path connecting two switching systems in the establishment of an end-to-end connection.</p>
Wide Area Telephone Service (WATS)	<p>Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.</p>
Wire Center	<p>The location of one or more local switching systems. A point at which customers' loops converge.</p>

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	.....	Account
Accum	.....	Accumulated
Acq	.....	Acquisition
Admin	.....	Administrative
Alloc	.....	Allocation
Amort	.....	Amortization
CO	.....	Central Office
Depr	.....	Depreciation
Equip	.....	Equipment
Exp	.....	Expenses
EOY	.....	End of Year
FOY	.....	First of Year
Info	.....	Information
ITC	.....	Investment Tax Credit
Misc	.....	Miscellaneous
Nonoper	.....	Nonoperating
Nonreg	.....	Nonregulated
Oper	.....	Operating
Opns	.....	Operations
Orig	.....	Originating
Prop	.....	Property
Receiv	.....	Receivable
Reg	.....	Regulated
Rev	.....	Revenues
Svcs	.....	Services
Telecom	.....	Telecommunications
Term	.....	Terminating
TPIS	.....	Telecommunications Plant in Service
TPUC	.....	Telecommunications Plant Under Construction
Uncoll	.....	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CLEAR LAKE TELEPHONE COMPANY INC
Utility Location: 316 3RD AVE
P.O. BOX 47
CLEAR LAKE, WI 54005-0047

Utility Web Site Address:

When was utility organized?: 01/01/1900

Report any change in name and the effective date:

Officer in charge of correspondence concerning this report

Name: MR MARK L . ANDERSON
Title: GENERAL MANAGER

Office Address: 316 THIRD AVE
P.O. BOX 47
CLEAR LAKE , WI 54005

Fax Number: (715) 263 - 2267
Telephone Number: (715) 263 - 2755
Email Address: cltel@win.bright.net

Individual or firm, if other than utility employee, preparing this report

Name: KIESLING ASSOCIATES LLP
Title: ACCOUNTING FIRM
Firm: KIESLING ASSOCIATES
Office Address: 6401 ODANA ROAD
MADISON , WI 53719

Fax Number: (608) 273 - 2383
Telephone Number: (608) 273 - 2315
Email Address: www.kiesling-msn.com

Person responsible for financial information contained in report

Name: MR MARK L . ANDERSON
Title: GENERAL MANAGER

Office Address: 316 THIRD AVE
P.O. BOX 47
CLEAR LAKE , WI 54005

Fax Number: (715) 263 - 2267
Telephone Number: (715) 263 - 2755
Email Address:

Person responsible for statistical information contained in report

Name: MR MARK L . ANDERSON
Title: GENERAL MANAGER

Office Address: 316 THIRD AVE
P.O. BOX 47
CLEAR LAKE , WI 54005

Fax Number: (715) 263 - 2267
Telephone Number: (715) 263 - 2755
Email Address: cltel@win.bright.net

IDENTIFICATION AND OWNERSHIP

List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name:	CLT HOLDING COMPANY. INC
Address:	316 THIRD AVE PO BOX 47 CLEAR LAKE , WI 54005
Number of Shares Held:	211
Beneficial Owner:	NONE

INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues (5000-5300)	992,802	940,850	1
Operating Expenses			
Plant Specific Operations Expense (6110-6410)	168,163	149,643	2
Plant Nonspecific Operations Expense	247,018	203,331	3
Customer Operations Expense (6610-6620)	82,684	88,337	4
Corporate Operations Expense (6710-6790)	170,075	161,291	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	124,026	146,657	7
Total Operating Expenses	791,966	749,259	8
Net Operating Income	200,836	191,591	9
Other Income			
Nonoperating Income and Expense (7300)	285,684	279,203	10
Nonoperating Taxes (7400)	126,955	117,106	11
Interest and Related Items (7500)	33,438	21,310	12
Extraordinary Items (7600)	0	0	13
Nonregulated Net Income (7990)	7,491	4,417	14
Total Nonoperating Income	132,782	145,204	15
Net Income	333,618	336,795	16

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

-
1. A summary of significant accounting policies. (The summaries should disclose, but not be limited to, the utility's accounting policies with regard to pension cost, unbilled revenues, depreciation, and income taxes.)

The accounting policies of the Company conform to generally accepted accounting principles. Management uses estimates and assumptions in preparing its financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Telephone operations reflect practices appropriate to the telephone industry. The accounting records of the company are maintained in accordance with Uniform System of Accounts for Class A and B Telephone Companies prescribed by the Federal Communications Commission as modified by the Public Service Commission of Wisconsin (PSCW).

A. Property and Equipment

Telephone plant is capitalized at original cost, including the capitalized cost of salaries and wages, materials, certain payroll taxes, and employee benefits.

The Company provides for depreciation for financial reporting purposes on the straight-line method by the application of rates, based on the estimated service lives of the various classes of depreciable property.

Renewals and betterments of units of property are charged to telephone plant in service. When telephone plant is retired, its cost is removed from the asset account and charged against accumulated depreciation, together with removal cost less any salvage realized. No gains or losses are recognized in connection with routine retirements of depreciable property. Repairs and renewals of minor items of property are included in plant specific operations expense.

B. Income taxes

Income taxes are accounted for using a liability method and provide for the tax effects of transactions reported in the financial statements including both taxes currently due and deferred. Deferred taxes are adjusted to reflect deferred tax consequences at current enacted tax rates. Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. Significant components of the Company's deferred tax assets and liabilities include the difference between carrying amounts of depreciable assets and partnership investment basis. The deferred tax assets and liabilities represent the future tax return consequences of those differences, which will either be taxable or deductible when the assets and liabilities are recovered or settled.

Investment tax credits (ITC) which were deferred prior to the Tax Reform Act of 1986 are being amortized over the regulatory life of the plant which produced the ITC.

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

C. Revenue Recognition

Revenues are recognized when earned regardless of the period in which they are billed.

Revenues relating to the provision of access services to customers are derived, in part, from tariffed access charges to toll service providers (interexchange carriers), and in part from sharing in interstate and intrastate pools. Interstate revenues are determined in accordance with nationwide average cost schedules.

The Company is compensated for intrastate access under access charge procedures based on expense and plant investment levels, as determined by the Company and approved by the PSCW.

D. Cash Equivalents

All highly liquid investments purchased with a maturity of one year or less are considered cash equivalents.

E. Investments

Non-marketable equity investments and temporary investments are stated at cost.

-
2. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.

None

-
3. The notes should include an explicit and precise explanation of any retained earnings restrictions and should state the amount of retained earnings affected by such restrictions.

The mortgage to the United States of America, underlying the RUS notes, contains certain restrictions on the declaration of payment of cash dividends, redemption of capital stock, or investment in affiliated companies. As of December 31, 1999, the maximum amount which could be distributed in accordance with these restrictions was \$2,062,600, except as might be specifically authorized in writing in advance by the RUS noteholders.

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	530,524	478,174	1
Cash (1130)			2
Special Cash Deposits (1140)			3
Working Cash Advances (1150)			4
Temporary Investments (1160)			5
TOTAL CASH AND EQUIVALENTS	530,524	478,174	
RECEIVABLES AND ALLOWANCES FOR DOUBTFUL ACCOUNTS			
Telecommunications Accounts Receivable (1180)*	112,253	104,000	6
Accounts Receivable Allowance-Telecom (1181)*	0	0	7
Net: Telecommunications Accounts Receivable	112,253	104,000	
Other Accounts Receivable (1190)*	464,670	139,480	8
Accounts Receivable Allowance--Other (1191)*		0	9
Net: Other Accounts Receivable	464,670	139,480	
Notes Receivable (1200)*	0	0	10
Notes Receivable Allowance (1201)*	0	0	11
Net: Notes Receivable	0	0	
Interest and Dividends Receivable (1210)*	4,802	2,457	12
TOTAL REC AND ALLOW FOR DOUBTFUL ACCOUNTS	581,725	245,937	
SUPPLIES			
Inventories (1220)*	14,190	10,275	13
TOTAL SUPPLIES	14,190	10,275	
PREPAYMENTS			
Total Prepayments (1280)*	1,606	1,365	14
Prepaid Rents (1290)			15
Prepaid Taxes (1300)			16
Prepaid Insurance (1310)			17
Prepaid Directory Expenses (1320)			18
Other Prepayments (1330)			19
TOTAL PREPAYMENTS	1,606	1,365	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*	7,420	12,937	20
TOTAL OTHER CURRENT ASSETS	7,420	12,937	
TOTAL CURRENT ASSETS	1,135,465	748,688	
NONCURRENT ASSETS			
INVESTMENTS			
Investment in Affiliated Companies (1401)*	0	325,000	21
RTB Class B Stock (1402)*	0		22
Other Investments in Nonaffiliated Companies (1402)*	2,054,053	361,899	23
Nonregulated Investments (1406)*	10,521	1,683	24
Unamortized Debt Issuance Expense (1407)*	154	167	25

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
NONCURRENT ASSETS			
INVESTMENTS			
Sinking Funds (1408)*	0	0	26
Other Noncurrent Assets (1410)*	0	137,856	27
TOTAL INVESTMENTS	2,064,728	826,605	
DEFERRED CHARGES			
Deferred Tax Regulatory Asset (1437)*	0	0	28
Deferred Maintenance and Retirements (1438)*	0	0	29
Deferred Charges (1439)*	1,212	3,029	30
TOTAL DEFERRED CHARGES	1,212	3,029	
TOTAL NONCURRENT ASSETS	2,065,940	829,634	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	3,067,623	2,810,947	31
Less: Accumulated Depreciation (3100)*	1,287,639	1,281,711	32
Less: Accumulated Amortization--Capitalized Leases (3410)*	0	0	33
Less: Accumulated Amortization--Leasehold Improvements (3420)*	0	0	34
Less: Accumulated Amortization--Intangible (3500)*	0	0	35
NET TELECOMMUNICATIONS PLANT IN SERVICE	1,779,984	1,529,236	
PROPERTY HELD FOR FUTURE USE			
Prop. Held for Future Telecommun. Use (2002)*	0	0	36
Less: Accumulated Depreciation--Held for Future Telecommunications Use (3200)*	0	0	37
NET PROPERTY HELD FOR FUTURE USE	0	0	
NONOPERATING PLANT			
Nonoperating Plant (2006)*	0	0	38
Less: Accumulated Depreciation--Nonoperating (3300)*	0	0	39
NET NONOPERATING PLANT	0	0	
TPUC			
TPUC (2003)*	0	0	40
TOTAL TPUC	0	0	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*	0	0	41
Less: Accumulated Amortization--Other (3600)*	0	0	42
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	0	0	
TOTAL PLANT	1,779,984	1,529,236	
TOTAL ASSETS AND OTHER DEBITS	4,981,389	3,107,558	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT LIABILITIES			
Accounts Payable (4010)*	101,970	244,105	1
Notes Payable (4020)*	0	0	2
Advance Billing and Payments (4030)*	0	0	3
Customer Deposits (4040)*	3,500	2,801	4
Current Maturities--Long-Term Debt (4050)*	109,000	49,500	5
Current Maturities--Capital Leases (4060)*	0	0	6
Income Taxes--Accrued (4070)*	(22,748)	19,815	7
Other Taxes--Accrued (4080)*	(7,380)	(7,931)	8
Net Current Deferred Operating Income Taxes (4100)*	0	0	9
Net Current Deferred Nonoperating Income Taxes (4110)*	0	0	10
Other Accrued Liabilities (4120)*	5,873	3,422	11
Other Current Liabilities (4130)*	0	0	12
TOTAL CURRENT LIABILITIES	190,215	311,712	
LONG-TERM DEBT			
Funded Debt (4210)*	621,982	495,355	13
Premium on Long-Term Debt (4220)*	0	0	14
Discount on Long-Term Debt (4230)*	0	0	15
Reacquired Debt (4240)*	0	0	16
Obligations Under Capital Leases (4250)*	0	0	17
Advances from Affiliated Companies (4260)*	0	0	18
Other Long-Term Debt (4270)*	0	0	19
TOTAL LONG-TERM DEBT	621,982	495,355	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Long-Term Liabilities (4310)*	25,421	31,200	20
Unamortized Operating ITC--Net (4320)*	0	9,650	21
Unamortized Nonoperating ITC--Net (4330)*	0	0	22
Net Noncurrent Deferred Operating Income Taxes (4340)*	21,288	0	23
Net Deferred Tax Liability Adjustments (4341)*	0	0	24
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*	515,447	0	25
Other Deferred Credits (4360)*	50,364	50,918	26
Deferred Tax Regulatory Liability (4361)*	0	6,263	27
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	612,520	98,031	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	67,200	67,200	28
Additional Paid-in Capital (4520)*	0	0	29
Treasury Stock (4530)*	0	0	30
Other Capital (4540)*	1,034,300	13,706	31
Retained Earnings (4550)*	2,455,172	2,121,554	32
TOTAL STOCKHOLDERS' EQUITY	3,556,672	2,202,460	
TOTAL LIABILITIES AND OTHER CREDITS	4,981,389	3,107,558	

IMPORTANT CHANGES DURING THE YEAR

1. Estimated increase or decrease in annual revenues due to important rate changes, giving bases of estimates.

None

2. Additional matters of fact (not elsewhere provided for) which respondent may desire to include in its report.

During 1999, the Company adopted the AICPA, Accounting Standards Executive Committee, Statement of Position 98-1.

On December 30, 1999 CLT Holding Company Inc. acquired all of the outstanding stock of Clear Lake Telephone Company.

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
CLT Communications, Inc	CLTC	1
CLT Holding Company, Inc	CLTH	2
Wisconsin Independent Telecommunications Systems	WITS	3

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of \$25,000 or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded \$100,000,000, individual contracts or arrangements not exceeding \$100,000 may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing.

Particulars (a)	(b)	(c)	(d)	(e)
Docket	None	None		
Name of Affiliate	WITS	WITS		1
Designate whether billed to or from:	FROM	TO		2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	M	M		3
Total Dollar Activity	17,559	10,294		4
Percent of affiliate's business billed to all affiliated regulated utilities	5.00			5
If cost based, rate of return on equity or markup incorporated in billings				6
Footnotes				

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year for the following accounts: 1120, Cash and Equivalents; 1160, Temporary Investments; 1180, Telecommunications Accounts Receivable; 1190, Other Accounts Receivable; 1200, Notes Receivable; 1210, Interest and Dividends Receivable; 1401, Investment in Affiliated Companies; 1408, Sinking Funds; 4010, Accounts Payable; 4020, Notes Payable; and 4260, Advances from Affiliated Companies. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than \$5,000 may be reported in aggregate as "other" for a particular account.

Name of Affiliate (a)	Account Number (b)	Balance EOY (c)	
CLT Communications, Inc	1190	181,369	1
CLT Holding Company, Inc	1190	150,000	2

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
GENERAL SUPPORT ASSETS				
Land	2111	6,130		1
Motor Vehicles	2112	119,914	36,699	2
Aircraft	2113			3
Special Purpose Vehicles	2114			4
Garage Work Equipment	2115	8,551		5
Other Work Equipment	2116	125,203	32,264	6
Buildings	2121	206,601	1,516	7
Furniture	2122	30,608	3,617	8
Office Equipment	2123	34,864	5,572	9
General Purpose Computers	2124	29,176	2,080	10
TOTAL--GENERAL SUPPORT ASSETS:		561,047	81,748	
CENTRAL OFFICE ASSETS				
Analog Electronic Switching	2211			11
Digital Electronic Switching	2212	235,750	132,552	12
Electro-Mechanical Switching	2215	0	0	13
Operator Systems	2220			14
Radio Systems	2231	0	0	15
Circuit Equipment	2232	93,812	402	16
TOTAL--CENTRAL OFFICE ASSETS:		329,562	132,954	
INFORMATION ORIGATION/TERMINATION ASSETS				
Station Apparatus	2311			17
Customer Premises Wiring	2321			18
Large Private Branch Exchanges	2341			19
Public Telephone Terminal Equipment	2351			20
Other Terminal Equipment	2362			21
TOTAL--INFORMATION ORIG/TERM ASSETS:		0	0	
CABLE WIRE FACILITIES ASSETS				
Poles	2411			22
Aerial Cable	2421	0	0	23
Underground Cable	2422	43,861	10,100	24
Buried Cable	2423	1,712,629	257,317	25
Submarine Cable	2424	0	0	26
Deep Sea Cable	2425			27
Intrabuilding Network Cable	2426	0	0	28
Aerial Wire	2431			29
Conduit Systems	2441	163,849	6,913	30
TOTAL--CABLE WIRE FACILITIES ASSETS:		1,920,339	274,330	
AMORTIZABLE ASSETS				
Capital Leases	2681			31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2111			6,130	1
2112	34,011		122,602	2
2113			0	3
2114			0	4
2115			8,551	5
2116	28,062		129,405	6
2121			208,117	7
2122			34,225	8
2123	3,673	0	36,763	9
2124			31,256	10
	65,746	0	577,049	
2211			0	11
2212	0	0	368,302	12
2215	0	0	0	13
2220			0	14
2231	0	0	0	15
2232	0	0	94,214	16
	0	0	462,516	
2311			0	17
2321			0	18
2341			0	19
2351			0	20
2362			0	21
	0	0	0	
2411			0	22
2421	0	0	0	23
2422	0	0	53,961	24
2423	166,611	0	1,803,335	25
2424	0	0	0	26
2425			0	27
2426	0	0	0	28
2431			0	29
2441			170,762	30
	166,611	0	2,028,058	
2681			0	31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)
AMORTIZABLE ASSETS			
Leasehold Improvements	2682		32
Intangibles	2690		33
TOTAL--AMORTIZABLE ASSETS:		0	0
TOTAL TELECOM. PLANT IN SERVICE	2001	2,810,948	489,032
Less: Allocation to Nonregulated Activity - EOY	2001		34
NET REG. TOTAL TELE. PLANT IN SERV. - EOY	2001		

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2682			0	32
2690			0	33
	0	0	0	
	232,357	0	3,067,623	
2001			0	34
			3,067,623	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (c)	Additions (d)	
Office Support Equipment	2123.1	20,388	5,572	1
Company Communications Equipment	2123.2	14,476		2
Software	2212.1			3
Digital Switching - Central Office	2212.2			4
Digital Switching - Remote	2212.3	235,750	132,552	5
Step by Step Switching	2215.1			6
Crossbar Switching	2215.2			7
Satellite and Earth Station Facilities	2231.1			8
Other Radio Facilities	2231.2			9
Digital Circuit Equipment	2232.1	21,205	402	10
Analog Circuit Equipment	2232.2			11
Light Wave Circuit Equipment	2232.3	72,607		12
Aerial Cable - Nonmetallic	2421.1			13
Aerial Cable - Metallic	2421.2			14
Underground Cable - Nonmetallic	2422.1	37,152	1,629	15
Underground Cable - Metallic	2422.2	6,709	8,471	16
Buried Cable - Nonmetallic	2423.1	421,365	41,073	17
Buried Cable - Metallic	2423.2	1,291,264	216,244	18
Submarine Cable - Nonmetallic	2424.1			19
Submarine Cable - Metallic	2424.2			20
Intrabuilding Cable - Nonmetallic	2426.1			21
Intrabuilding Cable - Metallic	2426.2			22

Explain all amounts shown in column (g).

**TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)
(cont.)**

Subaccount (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2123.1	3,673		22,287	1
2123.2			14,476	2
2212.1			0	3
2212.2			0	4
2212.3			368,302	5
2215.1			0	6
2215.2			0	7
2231.1			0	8
2231.2			0	9
2232.1			21,607	10
2232.2			0	11
2232.3			72,607	12
2421.1			0	13
2421.2			0	14
2422.1			38,781	15
2422.2			15,180	16
2423.1			462,438	17
2423.2	166,611		1,340,897	18
2424.1			0	19
2424.2			0	20
2426.1			0	21
2426.2			0	22

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
GENERAL SUPPORT ASSETS					
Motor Vehicles	2112	9,600	20.0	16,614	1B
Aircraft	2113				2
Special Purpose Vehicles	2114				3
Garage Work Equipment	2115	6,594	8.3	710	4
Other Work Equipment	2116	78,403	10.0	1,620	5B
Buildings	2121	95,687	3.3	6,858	6
Furniture	2122	16,209	10.0	3,260	7
Office Equipment	2123	27,901	20.0	4,407	8
General Purpose Computers	2124	27,319	25.0	3,937	9
Total-- GENERAL SUPPORT ASSETS		261,713		37,406	0
CENTRAL OFFICE ASSETS					
Analog Electronic Switching	2211				10
Digital Electronic Switching	2212	56,639	12.5	36,447	11
Electro-Mechanical Switching	2215				12
Operator Systems	2220				13
Radio Systems	2231				14
Circuit Equipment	2232	26,415	11.6	10,909	15
Total-- CENTRAL OFFICE ASSETS		83,054		47,356	0
INFORMATION ORIG/TERM ASSETS					
Station Apparatus	2311				16
Customer Premises Wiring	2321				17
Large Private Branch Exchanges	2341				18
Public Telephone Terminal Equipment	2351				19
Other Terminal Equipment	2362				20
Total-- INFORMATION ORIG/TERM ASSETS		0		0	0
CABLE WIRE FACILITIES ASSETS					
Poles	2411				21
Aerial Cable	2421				22
Underground Cable	2422	5,716	5.8	2,615	23
Buried Cable	2423	915,175	5.8	104,135	24
Submarine Cable	2424				25
Deep Sea Cable	2425				26
Intrabuilding Network Cable	2426				27
Aerial Wire	2431				28

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2112	34,011		23,197		15,400	1 B
2113					0	2
2114					0	3
2115					7,304	4
2116	28,062		17,500		69,461	5 B
2121					102,545	6
2122					19,469	7
2123	3,673				28,635	8
2124					31,256	9
	65,746	0	40,697	0	274,070	
2211					0	10
2212	0		200		93,286	11
2215	0				0	12
2220					0	13
2231	0				0	14
2232	0				37,324	15
	0	0	200	0	130,610	
2311					0	16
2321					0	17
2341					0	18
2351					0	19
2362					0	20
	0	0	0	0	0	
2411					0	21
2421	0				0	22
2422	0				8,331	23
2423	166,611				852,699	24
2424	0				0	25
2425					0	26
2426	0				0	27
2431					0	28

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
CABLE WIRE FACILITIES ASSETS					
Conduit Systems	2441	16,053	3.5	5,876	29
Total-- CABLE WIRE FACILITIES ASSETS		936,944		112,626	0
Total Accumulated Depreciation	3100	1,281,711		197,388	0
Less: Allocation to Nonregulated Activity - Columns e, f and I	3100			0	0 30
Net Regulated Total Accum Depreciation - 3100 Columns e, f and I				197,388	0

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2441					21,929	29
	166,611	0	0	0	882,959	
3100	232,357	0	40,897	0	1,287,639	
3100					0	30
3100					1,287,639	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
Office Support Equipment	2123.1	20,552	20.0	1,513		1
Company Communications Equipment	2123.2	7,349	20.0	2,894		2
Software	2212.1					3
Digital Switching - Central Office	2212.2					4
Digital Switching - Remote	2212.3	56,639	12.5	36,447		5
Step by Step Switching	2215.1					6
Crossbar Switching	2215.2					7
Satellite and Earth Station Facilities	2231.1					8
Other Radio Facilities	2231.2					9
Digital Circuit Equipment	2232.1	8,820	11.6	2,487		10
Analog Circuit Equipment	2232.2					11
Light Wave Circuit Equipment	2232.3	17,595	11.6	8,422		12
Aerial Cable - Nonmetallic	2421.1					13
Aerial Cable - Metallic	2421.2					14
Underground Cable - Nonmetallic	2422.1	3,516	5.8	2,178		15
Underground Cable - Metallic	2422.2	2,200	5.8	437		16
Buried Cable - Nonmetallic	2423.1	18,963	5.8	24,666		17
Buried Cable - Metallic	2423.2	896,212	5.8	79,469		18
Submarine Cable - Nonmetallic	2424.1					19
Submarine Cable - Metallic	2424.2					20
Intrabuilding Cable - Nonmetallic	2426.1					21
Intrabuilding Cable - Metallic	2426.2					22

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2123.1	3,673				18,392	1
2123.2					10,243	2
2212.1					0	3
2212.2					0	4
2212.3			200		93,286	5
2215.1					0	6
2215.2					0	7
2231.1					0	8
2231.2					0	9
2232.1					11,307	10
2232.2					0	11
2232.3					26,017	12
2421.1					0	13
2421.2					0	14
2422.1					5,694	15
2422.2					2,637	16
2423.1					43,629	17
2423.2	166,611				809,070	18
2424.1					0	19
2424.2					0	20
2426.1					0	21
2426.2					0	22

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (b)	Last Year (c)	
Balance-First of Year	2,121,554	1,528,930	1
Changes:			
Balance Transferred from Income	333,618	336,795	2
Dividends Declared:			
Common		15,000	3
Preferred			4
Total Dividends Declared	0	15,000	
Miscellaneous Debits to Retained Earnings			5
Miscellaneous Credits to Retained Earnings		270,829	6
Balance--End of Year	<u>2,455,172</u>	<u>2,121,554</u>	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*	215,000	194,631	1
Basic Area Revenue (5001)			2
Optional Extended Area Revenue (5002)			3
Cellular Mobile Revenue (5003)			4
Other Mobile Services Revenue (5004)			5
Public Telephone Revenue (5010)			6
Local Private Line Revenue (5040)			7
Customer Premises Revenue (5050)			8
Other Local Exchange Revenue (5060)			9
Other Local Exchange Revenue Settlements (5069)			10
TOTAL BASIC LOCAL SERVICE REVENUE (5000)	215,000	194,631	
NETWORK INTERSTATE ACCESS SERVICES REV.			
End User Revenue (5081)*	67,679	65,639	11
Switched Access Revenue (5082)*	335,217	322,451	12
Special Access Revenue (5083)*	7,644	5,800	13
TOTAL INTERSTATE ACCESS REVENUES (5080)	410,540	393,890	
NETWORK INTRASTATE ACCESS SERVICES REV.			
End User Revenue (5084.1)*	0	0	14
Switched Access Revenue (5084.2)*	291,421	264,586	15
Special Access Revenue (5084.3)*	13,311	9,486	16
TOTAL INTRASTATE ACCESS REVENUES (5084)	304,732	274,072	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*	8,299	6,932	17
Long Distance Inward-Only Revenue (5111)			18
Long Distance Outward-Only Revenue (5112)			19
Unidirectional Long Distance Revenue (5110)	0	0	
Long Distance Private Network Revenues			
Subvoice Grade Revenue (5121)			20
Voice Grade Revenue (5122)			21
Audio Program Grade Revenue (5123)			22
Video Program Grade Revenue (5124)			23
Digital Transmission Revenue (5125)			24
Switching Revenue (5126)			25
Other Revenue (5128)			26
Other Revenue Settlements (5129)			27
Total Long Distance Private Network Revenue	0	0	
Other Long Distance Revenue (5160)			28
Other Long Distance Revenue Settlements (5169)			29
TOTAL LONG DISTANCE NET. SERVICES MESSAGE REV.	8,299	6,932	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
MISCELLANEOUS REVENUES			
Directory Revenue (5230)*	23,019	26,877	30
Rent Revenue (5240)*	0	0	31
Corporate Operations Revenue (5250)*	4,392	2,961	32
Miscellaneous:			
Miscellaneous Revenue (5260)*	2,300	1,497	33
Special Billing Arrangements Revenue (5261)			34
Customer Operations Revenue (5262)			35
Plant Operations Revenue (5263)			36
Other Incidental Regulated Revenue (5264)			37
Other Revenue Settlements (5269)			38
Total Miscellaneous Revenue (5260)	2,300	1,497	
Interstate Billing and Collection Revenue*	13,643	12,437	39
Intrastate Billing and Collection Revenue*	28,922	34,325	40
Total Carrier Billing and Collection Revenue (5270)*	42,565	46,762	
Nonregulated Operating Revenue (5280)**			41
TOTAL MISCELLANEOUS REVENUES	72,276	78,097	
GROSS OPERATING REVENUES	1,010,847	947,622	
UNCOLLECTIBLE REVENUES			
Uncollectible Revenue (5300)*	18,045	6,772	42 C
Uncollectible Revenue--Telecommunications (5301)			43
Uncollectible Revenue--Other (5302)			44
TOTAL UNCOLLECTIBLE REVENUE (5300)	18,045	6,772	
TOTAL OPERATING REVENUES	992,802	940,850	

** Account 5280 is to be used only by those companies subject to dual jurisdiction.

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
PLANT SPECIFIC OPERATIONS EXPENSE			
Total Network Support Expense (6110)	10,848	13,455	1
Less: Nonregulated	0	0	2
Net Regulated	10,848	13,455	3
Total General Support Expense (6120)	23,256	19,902	4
Less: Nonregulated	0	0	5
Net Regulated	23,256	19,902	6
Total Central Office Switching Expense (6210)	80,750	47,976	7
Less: Nonregulated	0	0	8 D
Net Regulated	80,750	47,976	9
Total Operator Systems Expense (6220)	0	0	10
Less: Nonregulated	0	0	11
Net Regulated	0	0	12
Total Central Office Transmission Expenses (6230)	1,724	3,229	13
Less: Nonregulated	0	0	14
Net Regulated	1,724	3,229	15
Total Information Orig. / Term. Expense (6310)	0	0	16
Less: Nonregulated	0	0	17
Net Regulated	0	0	18
Total Cable and Wire Fac. Expense (6410)	51,585	65,081	19
Less: Nonregulated	0	0	20 E
Net Regulated	51,585	65,081	21
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	168,163	149,643	
Less: Nonregulated	0	0	
Net Regulated	168,163	149,643	
PLANT NONSPECIFIC OPERATIONS EXPENSE			
Total Other Property, Plant and Equip. Exp. (6510)			22
Less: Nonregulated			23
Net Regulated	0	0	24
Total Network Operations Expense (6530)	54,248	47,177	25
Less: Nonregulated	0	0	26
Net Regulated	54,248	47,177	27
Access Expense (6540)	2,146	1,738	28
Less: Nonregulated	0	0	29
Net Regulated	2,146	1,738	30
Total Depreciation and Amortization Expense (6560)	190,624	154,416	31
Less: Nonregulated	0	0	32 F
Net Regulated	190,624	154,416	33
TOTAL PLANT NONSPECIFIC OPERATIONS EXP.	247,018	203,331	
Less: Nonregulated	0	0	
Net Regulated	247,018	203,331	

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
CUSTOMER OPERATIONS EXPENSE			
Total Marketing (6610)	0	0	34
Less: Nonregulated	0	0	35
Net Regulated	0	0	36
<hr/>			
Total Services (6620)	82,684	88,337	37
Less: Nonregulated		0	38
Net Regulated	82,684	88,337	39
<hr/>			
TOTAL CUSTOMER OPERATIONS EXPENSE	82,684	88,337	
Less: Nonregulated	0	0	
Net Regulated	82,684	88,337	
<hr/>			
CORPORATE OPERATIONS EXPENSE			
Total Exec. and Planning (6710)	102,693	91,940	40
Less: Nonregulated	0	0	41
Net Regulated	102,693	91,940	42
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Total General and Administrative (6720)	67,382	69,351	43
Less: Nonregulated	0	0	44
Net Regulated	67,382	69,351	45
<hr/>			
Provision for Uncollectible Notes Receiv. (6790)	0	0	46
Less: Nonregulated		0	47
Net Regulated	0	0	48
<hr/>			
TOTAL CORPORATE OPERATIONS EXPENSE	170,075	161,291	
Less: Nonregulated	0	0	
Net Regulated	170,075	161,291	
<hr/>			
TOTAL EXPENSES	667,940	602,602	
Less: Nonregulated	0	0	
Net Regulated	667,940	602,602	

EXPENSES - CLASS A & B (DETAIL)

Particulars (a)	Total This Year (b)	Total Last Year (c)	
Property Held for Future Tele. Use Exp. (6511)			1
Provisioning Expense (6512)			2
Total: Reported in Account 6510	0	0	
Depreciat. Exp.--Tele. Plant in Service (6561)	190,624	154,416	3 F
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562	0	0	4
Amortization Expense--Tangible (6563)	0	0	5
Amortization Expense--Intangible (6564)	0	0	6
Amortization Expense--Other (6565)	0	0	7
Total: Reported in Account 6560	190,624	154,416	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	1,010,847	1
Plus: Collection of amounts previously written off	4,197	2
Less: Uncollectibles written off during the year	22,242	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	992,802	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	215,000	1
Plus: Total Intrastate Access Revenues (5084)	304,732	2
Plus: Total Long Distance Network Services Revenue	8,299	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues		5
Plus (or Less) Other (please specify): None	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	528,031	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	1,010,847	1
Plus: Collection of amounts previously written off	4,197	2
Less: Uncollectibles written off during the year	22,242	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	992,802	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	215,000	1
Plus: Total Intrastate Access Revenues (5084)	304,732	2
Plus: Total Long Distance Network Services Revenue	8,299	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues		5
Plus (or Less) Other (please specify): None	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	528,031	

OTHER INCOME ACCOUNTS

Particulars (a)	This Year (b)	Last Year (c)	
OTHER OPERATING INCOME AND EXPENSE			
Total Other Oper. Income and (Expense) (7100)	0	0	1
OPERATING TAXES			
Operating Investment Tax Credits--Net (7210)	(9,650)	(9,650)	2
Operating Federal Income Taxes (7220)	28,895	73,688	3
Operating State and Local Income Taxes (7230)	7,356	19,298	4
Operating Other Taxes (7240)	58,737	55,214	5
Provision for Deferred Operating Income Taxes--Net (7250)	38,688	8,107	6
TOTAL OPERATING TAXES (7200)	124,026	146,657	
NONOPERATING INCOME AND EXPENSE			
Dividend Income (7310)	0	0	7
Interest Income (7320)	22,733	40,054	8
Income from Sinking and Other Funds (7330)	0	0	9
Allowance for Funds Used During Construction (7340)	0	0	10
Gains or (Losses) from the Disposition of Certain Property (7350)	0	0	11
Other Nonoperating Income (7360)	310,212	254,809	12
Special Charges (7370)	47,261	15,660	13
TOTAL NONOPERATING INCOME AND EXPENSE (7300)	285,684	279,203	
NONOPERATING TAXES			
Total Nonoperating Taxes (7400)	126,955	117,106	14
INTEREST AND RELATED ITEMS			
Total Interest and Related Items (7500)	33,438	21,310	15
EXTRAORDINARY ITEMS			
Extraordinary Items (7600)	0	0	16
NONREGULATED NET INCOME			
Nonregulated Net Income (7990)	7,491	4,417	17

NONREGULATED ACTIVITIES

List the type of nonregulated activities that the company is involved in.

Nonregulated Activity	
(a)	
1. Sale and lease of CPE	1
2. Inside wire maintenance	2
3. Internet access	3

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Intra-Exchange	190	760	1
Extended Area Service	60	240	2
Extended Community Calling	9	47	3
Other Local-Undefined			4
Total Local	259	1,047	
TOLL			
Toll	140	710	5
Total Toll	140	710	
Total Local & Toll	399	1,757	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's)				
	Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A -- Orig.					1
Feature Group A -- Term.					2
Feature Group B -- Orig.	1				3
Feature Group B -- Term.					4
Feature Group C -- Orig.			1,109		5
Feature Group C -- Term.			1,178		6
Feature Group D -- Orig.	2,463	484	155		7
Feature Group D -- Term.	1,903	1,039	166		8

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	40	1
Strand miles of plant - fiber optics	1,574	2
Route miles of plant - microwave	0	3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	1	7	1
56 kbps	1	3	2
64 kbps (DS0)	1	0	3 A
1.54 Mbps (DS-1)	2	0	4 A
45 Mbps (DS-3)	0	0	5 A
SONET OC-1			6
SONET OC-3			7
SONET OC-12			8
SONET OC-48			9
SONET OC-192			10

OUTSIDE PLANT STATISTICS AT END OF YEAR

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Sheath miles of plant - fiber optics	40	1
Strand miles of plant - fiber optics	1,574	2
Route miles of plant - microwave	0	3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

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SONET OC-1			6
SONET OC-3			7
SONET OC-12			8
SONET OC-48			9
SONET OC-192			10

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	308	309	3
2 Party			4
4 Party			5
PBX Trunks/System Trunks			6
Centrex Trunks			7
Centrex Lines			8
Key System Trunks			9
Mobile (Utility Provided Service)			10
Paging (Utility Provided Service)			11
FX-Out (Switched)			12
Pay Telephone			13
Coin-Operated Pay Telephone	3	2	14
Independent Pay Telephone Provider	2	2	15
Pay Stations - Public			16
- Semi-Public			17
- Cust. Owned			18
Other			19
Total Business Lines	313	313	20
Residential (Incl. Emp. Concess.)			
1 Party	1,131	1,177	22
2 Party			23
4 Party			24
FX-Out (Switched)			25
Other			26
Total Residential Lines	1,131	1,177	27
Total Bus & Res Lines	1,444	1,490	28
Company Used Lines	17	17	29
Total Lines Used	1,461	1,507	30

SERVICE DATA (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Miscellaneous			
WATS Lines - OutWATS			3
WATS Lines - 800 Service			4
FX-In-intraLATA			5
Special Access-intraLATA			6
(expressed in equiv. access lines)	9	10	7
Special Access-interLATA			8
(expressed in equiv. access lines)	27	51	9
Feature Group A Lines			10
Feature Group B Trunks			11
Feature Group C Trunks			12
Feature Group D Trunks	42	42	13
TSPS - Trunks	6	6	14
EAS - Trunks	72	72	15
Cellular Trunks (Pub. Sw. Net.)			16
Video Distance Learning			17
- discounted (special tariff)	1	1	18
Customers			
Business - 2 Party Customers			19
Business - 4 Party Customers			20
Residential - 2 Party Customers			21
Residential - 4 Party Customers			22
Other			
Total Central Office, Info. Orig./Term., & Cable			23
Wire Fac. Assets (based on physical location of plant)	2,249,901	2,490,574	24
Total Company Square Miles	75	75	25
Total Company Route Miles	323	327	26
Footnotes		G	27
			28
			29
			30

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	1110				1
Business					2
1 Party	309				3
2 Party					4
4 Party					5
PBX Trunks/System Trunks					6
Centrex Trunks					7
Centrex Lines					8
Key System Trunks					9
Mobile (utility provided service)					10
Paging (utility provided service)					11
FX-Out (Switched)					12
Pay Telephone					13
Coin-Operated Pay Telephone	2				14
Independent Pay Telephone Provider	2				15
Pay Stations - Public					16
- Semi-Public					17
- Cust. Owned					18
Other					19
Total Business Lines	313	0	0	0	20
Residential (Incl. Emp. Concess.)					21
1 Party	1,177				22
2 Party					23
4 Party					24
FX-Out (Switched)					25
Other					26
Total Residential Lines	1,177	0	0	0	27
Total Bus & Res Lines	1,490	0	0	0	28
Company Used Lines	17				29
Total Lines Used	1,507	0	0	0	30

SERVICE DATA - END OF YEAR (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	1110				1
Miscellaneous					2
WATS Lines - OutWATS					3
WATS Lines - 800 Service					4
FX-In-intraLATA					5
Special Access-intraLATA					6
(equiv. access lines)	10				7
Special Access-interLATA					8
(equiv. access lines)	51				9
Feature Group A Lines					10
Feature Group B Trunks					11
Feature Group C Trunks					12
Feature Group D Trunks	42				13
TSPS - Trunks	6				14
EAS - Trunks	72				15
Cellular Trunks (Pub. Sw. Net.)					16
Video Distance Learning					17
- discounted (special tariff)	1				18
Customers					19
Business - 2 Party Customers					20
Business - 4 Party Customers					21
Residential - 2 Party Customers					22
Residential - 4 Party Customers					23
Other					24
Exchange C.O., Info. Orig./Term., & Cable					25
Wire Fac. Assets (based on physical					26
location of plant)	2,490,574				27
Exchange Square Miles	75				28
Exchange Route Miles	327				29
Footnotes					30

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	1
ATTC	ATT	2
GTE	GTE	3
ITT	ITT	4
Lucent	ATT/LUC	5
Nippon Electric	NEC	6
Northern Telecom	NTI	7
Siemens	SI	8
Stromberg-Carlson	SC	9
VIDAR	VI	10

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	1
Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4

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Electronic--Digital	D	3
Electronic--Video	V	4

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	CLEAR LAKE				1
PSCW Exchange ID	1110				2
Central Office Name	CLEAR LAKE				3
PSCW Central Office ID	1				4
Manufacturer of COE (Page 54)	NTI				5
Year COE Installed	1998				6
Type of Equipment (Page 54)	D				7
(S)tandalone, (H)ost, (R)emote	S				8
Remote Host PSCW Exchange ID					9
Remote Host PSCW Central Office ID					10
COE Generic Software Release No.	NA08				11
SS7?	Yes				12
9-1-1?	Yes				13
Access Lines - In Use	1,507				14
- Equipped	1,640				15
- Wired	1,880				16
Trunks - In Use	384				17
- Equipped	384				18
- Wired	672				19
ISDN Available?	Yes				20
ISDN Lines - In Use (BRI)	2				21
- In Use (PRI)	0				22
Switched 56 Service?	No				23
Switched 56 lines in use					24
Digital Transmission Facilities: DS-1 - In Use	0				25
DS-3 - In Use	3				26
Advanced Data Service Available:					
Packet Switching?	No				27
SMDS?	No				28
Frame Relay?	No				29
ATM (Asynchronous Trans. Mode)?	No				30
Video Information - Service Available?	No				31
- In Use (# lines) ¹					32
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	172				33
No. of fiber strands working (LIT) in C.O.	22				34
No. of fiber strands for interoffice use	8				35
Miles of fiber sheath in wire center	40				36
Access Tandem Serving this C.O.:					
- C.O. Name	ELK LAKE				37
- PSCW C.O. ID	1740-01				38
Does this C.O. do access tandem switching?	Yes				39
Equal Access: InterLATA (1+)?	Yes				40
Equal Access: IntraLATA (1+)?	Yes				41
Footnotes					42

¹ Teleco provided end-to-end facility.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

Accountants Compilation Report

To the Board of Directors
Clear Lake Telephone Company
Clear Lake, Wisconsin 54005

We have compiled the balance sheets of Clear Lake Telephone Company as of December 31, 1999 and 1998, and the related statements of income and retained earnings for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form, except for pages 47 through 55.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

The supplementary information contained on pages 47 through 55 of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

Kiesling Associates LLP
Madison, Wisconsin
March 28, 2000

Schedule Footnotes

Schedule Line Footnotes

- A) Reported special access circuits of -0- is correct at EOY.
- B) Vehicles and other work equipment are depreciated on a per unit basis.
- C) Increase due to write-off of uncollectibles from IXCs in 1999.
- D) Cost of transporting and switching increased in 1999 due to a change in host switching provider.
- E) 1998 mapping project of OSP caused 1998 expenses to be higher than usual.
- F) Many plant additions were made in the fourth quarter of 1998 and they have a full year of depreciation in 1999.
- G) Reclassed line 16 to line 14 for FOY data to properly reflect paystations in service.