4004

ANNUAL REPORT

OF

Name: BALDWIN TELECOM, INC

Principal Office: 930 MAPLE STREET
BALDWIN, WI 54002

For the Year Ended: DECEMBER 31, 1996

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 267-9504

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than $25 nor more than $5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin in docket 05-US-102. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.

2. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used, however please show the exact name of the respondent in full on the "Identification and Ownership" page.

3. Wherever information is requested in a "note", please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.

4. Numeric items are limited to digits (0-9). A minus sign "-" should be entered in the software program to indicate negative values. Do not use parentheses for numeric values. The program will convert the minus sign to parentheses when a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.

5. Please report all dollar amounts to the nearest whole dollar.

6. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.

7. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, that previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.

8. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the notes to the income statement or the balance sheet, which describes the nature and extent of work performed.

9. Please print a hard copy of the annual report on 20 pound or heavier paper, sign it and compare with the electronic copy before officially filing it with the Public Service Commission of Wisconsin.

SIGNATURE PAGE

I LARRY KNEGENDORF of
(Person responsible for accounts)

BALDWIN TELECOM, INC , certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

LARRY KNEGENDORF 04/30/1997
(Person responsible for accounts) (Date)

GENERAL MANAGER
(Title)

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ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.

Analog Signal A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.

Cellular System A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.

Central Office A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.

Centrex A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).

Channel An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.

Customer A person who uses a telephone as a subscriber.

Digital Signal A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.

Equal Access The ability of the subscriber to use any long distance service by dialing the same number of digits.

Exchange A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.

Extended Area Service (EAS) The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.

Extended Community Calling (ECC) The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.

Feature Group A Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.

Feature Group C Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.

Feature Group D Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.

FX-IN A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.

FX-OUT A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.

Host Switching System A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.

Local Access Transport Area (LATA) A geographic area within which an operating company may offer its telecommunications services.

Mobile Telephone A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.

Paging A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.

Pair Two wires of a single circuit.

Pay Station A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.

Private Line Service Channel or circuit rented for private use and not intended to be connected to the general distribution system.

Private Branch Exchange (PBX) A manually, or operator controlled switching system, usually on the customer’s premises, which serves that customer's telephones over a common group of lines from the central office.

Radio Common Carrier (RCC) A company which furnishes public telecommunications service using one or more radio channels.

Remote Switching Unit (RSU) An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of:

1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.
2. One mile of a cross country route with any combination of outside plant facilities.
3. One mile of point-to-point microwave or radio link.
4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.
5. One mile of joint use line where the utility either owns the facility or leases space.

Stand Alone Switch A central office switch which has no remote switching units (RSUs) subtending it.

Trunk A communications path connecting two switching systems in the establishment of an end-to-end connection.

Wide Area Telephone Service (WATS) Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.

Wire Center The location of one or more local switching systems. A point at which customers' loops converge.

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	Account
Accum	Accumulated
Acq	Acquisition
Admin	Administrative
Alloc	Allocation
Amort	Amortization
CO	Central Office
Depr	Depreciation
Equip	Equipment
Exp	Expenses
EOY	End of Year
FOY	First of Year
Info	Information
ITC	Investment Tax Credit
Misc	Miscellaneous
Nonoper	Nonoperating
Nonreg	Nonregulated
Oper	Operating
Opns	Operations
Orig	Originating
Prop	Property
Receiv	Receivable
Reg	Regulated
Rev	Revenues
Svcs	Services
Telecom	Telecommunications
Term	Terminating
TPIS	Telecommunications Plant in Service
TPUC	Telecommunications Plant Under Construction
Uncoll	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BALDWIN TELECOM, INC
Utility Location: 930 MAPLE STREET
BALDWIN, WI 54002

Utility Web Site Address:
When was utility organized?: 08/01/1900
Report any change in name and the effective date:

Officer in charge of correspondence concerning this report

Name: MR LARRY KNEGENDORF
Title: GENERAL MANAGER

Office Address: 930 MAPLE STREET
BALDWIN , WI 54002

Fax Number: (715) 684 - 4747
Telephone Number: (715) 684 - 3346
Email Address:

Individual or firm, if other than utility employee, preparing this report

Name: MR STEVEN J . JOHNSON , CPA
Title: DIRECTOR
Firm: OLSEN, THIELEN & CO., LTD.
Office Address: 223 LITTLE CANADA ROAD
ST. PAUL , MN 55117-1376

Fax Number: (612) 483 - 2467
Telephone Number: (612) 483 - 4521
Email Address:

Person responsible for financial information contained in report

Name: MR LARRY KNEGENDORF
Title: GENERAL MANAGER

Office Address: 930 MAPLE STREET
BALDWIN , WI 54002

Fax Number: (715) 684 - 4747
Telephone Number: (715) 684 - 3346
Email Address:

Person responsible for statistical information contained in report

Name: MR LARRY KNEGENDORF
Title: GENERAL MANAGER

Office Address: 930 MAPLE STREET
BALDWIN , WI 54002

Fax Number: (715) 684 - 4747
Telephone Number: (715) 684 - 3346
Email Address:

IDENTIFICATION AND OWNERSHIP

List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: FIRST TRUST N.A. INCOME COLLECTIONS
Address: P.O. BOX CM-9551
ST. PAUL , MN 55170-9551

Number of Shares Held: 7,670
Beneficial Owner: NONE

Name: MURIEL HAWLEY
Address: 830 12TH AVENUE
BALDWIN , WI 54002

Number of Shares Held: 3,322
Beneficial Owner: NONE

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: BALDWIN CELLCOM, INC.
Form of Interest: WHOLLY OWNED SUBSIDIARY
Extent Of Interest: WHOLLY OWNED SUBSIDIARY

INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues (5000-5300)	2,476,097	2,261,607	1
Operating Expenses			
Plant Specific Operations Expense (6110-6410)	277,242	188,807	2
Plant Nonspecific Operations Expense	609,092	505,044	3
Customer Operations Expense (6610-6620)	425,546	418,917	4
Corporate Operations Expense (6710-6790)	273,707	249,195	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	348,886	346,534	7
Total Operating Expenses	**1,934,473**	**1,708,497**	8
Net Operating Income	**541,624**	**553,110**	9
Other Income			
Nonoperating Income and Expense (7300)	135,461	77,070	10
Nonoperating Taxes (7400)	93,318	37,489	11
Interest and Related Items (7500)	232,621	189,727	12
Extraordinary Items (7600)	0	0	13
Nonregulated Net Income (7990)	148,049	54,052	14
Total Nonoperating Income	**(42,429)**	**(96,094)**	15
Net Income	**499,195**	**457,016**	16

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

1. A summary of significant accounting policies. (The summaries should disclose, but not be limited to, the utility's accounting policies with regard to pension cost, unbilled revenues, depreciation, and income taxes.)

2. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.

3. The notes should include an explicit and precise explanation of any retained earnings restrictions and should state the amount of retained earnings affected by such restrictions.

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	1,934,418	1,480,287	**1**
Cash (1130)		0	**2**
Special Cash Deposits (1140)		0	**3**
Working Cash Advances (1150)		0	**4**
Temporary Investments (1160)		0	**5**
TOTAL CASH AND EQUIVALENTS	**1,934,418**	**1,480,287**	
RECEIVABLES AND ALLOWANCES FOR DOUBTFUL ACCOUNTS			
Telecommunications Accounts Receivable (1180)*	60,302	46,545	**6**
Accounts Receivable Allowance-Telecom (1181)*		0	**7**
Net: Telecommunications Accounts Receivable	**60,302**	**46,545**	
Other Accounts Receivable (1190)*	273,812	339,940	**8**
Accounts Receivable Allowance--Other (1191)*		0	**9**
Net: Other Accounts Receivable	**273,812**	**339,940**	
Notes Receivable (1200)*	0	0	**10**
Notes Receivable Allowance (1201)*	0	0	**11**
Net: Notes Receivable	**0**	**0**	
Interest and Dividends Receivable (1210)*	3,930	3,159	**12**
TOTAL RECEIVABLES AND ALLOWANCES FOR DOUBTFUL	**338,044**	**389,644**	
SUPPLIES			
Inventories (1220)*	22,933	10,745	**13**
TOTAL SUPPLIES	**22,933**	**10,745**	
PREPAYMENTS			
Total Prepayments (1280)*	11,376	48,307	**14**
Prepaid Rents (1290)		0	**15**
Prepaid Taxes (1300)		0	**16**
Prepaid Insurance (1310)		0	**17**
Prepaid Directory Expenses (1320)		0	**18**
Other Prepayments (1330)		0	**19**
TOTAL PREPAYMENTS	**11,376**	**48,307**	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*		0	**20**
TOTAL OTHER CURRENT ASSETS	**0**	**0**	
TOTAL CURRENT ASSETS	**2,306,771**	**1,928,983**	
NONCURRENT ASSETS			
INVESTMENTS			
Investment in Affiliated Companies (1401)*	243,080	241,729	**21**
Investments in Nonaffiliated Companies (1402)*	618,247	613,478	**22**
Nonregulated Investments (1406)*	481,670	543,481	**23**
Unamortized Debt Issuance Expense (1407)*		0	**24**
Sinking Funds (1408)*	0	0	**25**

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
NONCURRENT ASSETS			
INVESTMENTS			
Other Noncurrent Assets (1410)*		0	**26**
TOTAL INVESTMENTS	**1,342,997**	**1,398,688**	
DEFERRED CHARGES			
Deferred Tax Regulatory Asset (1437)*	0	0	**27**
Deferred Maintenance and Retirements (1438)*	0	0	**28**
Deferred Charges (1439)*	4,496	6,735	**29**
TOTAL DEFERRED CHARGES	**4,496**	**6,735**	
TOTAL NONCURRENT ASSETS	**1,347,493**	**1,405,423**	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	9,425,552	7,590,765	**30**
Less: Accumulated Depreciation (3100)*	4,076,502	3,623,077	**31**
Less: Accumulated Amortization--Capitalized Leases (3410)*		0	**32**
Less: Accumulated Amortization--Leasehold Improvements (3420)*		0	**33**
Less: Accumulated Amortization--Intangible (3500)*		0	**34**
NET TELECOMMUNICATIONS PLANT IN SERVICE	**5,349,050**	**3,967,688**	
PROPERTY HELD FOR FUTURE USE			
Prop. Held for Future Telecommun. Use (2002)*		0	**35**
Less: Accumulated Depreciation--Held for Future Telecommunications Use (3200)*		0	**36**
NET PROPERTY HELD FOR FUTURE USE	**0**	**0**	
NONOPERATING PLANT			
Nonoperating Plant (2006)*		0	**37**
Less: Accumulated Depreciation--Nonoperating (3300)*		0	**38**
NET NONOPERATING PLANT	**0**	**0**	
TPUC			
TPUC (2003)*	53,588	310,268	**39**
TOTAL TPUC	**53,588**	**310,268**	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*		0	**40**
Less: Accumulated Amortization--Other (3600)*		0	**41**
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	**0**	**0**	
TOTAL PLANT	**5,402,638**	**4,277,956**	
TOTAL ASSETS AND OTHER DEBITS*	**9,056,902**	**7,612,362**	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT LIABILITIES			
Accounts Payable (4010)*	355,321	308,093	**1**
Notes Payable (4020)*	0	0	**2**
Advance Billing and Payments (4030)*	14,000	14,000	**3**
Customer Deposits (4040)*	2,303	1,130	**4**
Current Maturities--Long-Term Debt (4050)*	209,300	148,900	**5**
Current Maturities--Capital Leases (4060)*		0	**6**
Income Taxes--Accrued (4070)*	14,684	0	**7**
Other Taxes--Accrued (4080)*	11,720	8,811	**8**
Net Current Deferred Operating Income Taxes (4100)*	0	0	**9**
Net Current Deferred Nonoperating Income Taxes (4110)*		0	**10**
Other Accrued Liabilities (4120)*		0	**11**
Other Current Liabilities (4130)*	6,000	6,000	**12**
TOTAL CURRENT LIABILITIES*	**613,328**	**486,934**	
LONG-TERM DEBT			
Funded Debt (4210)*	4,237,196	3,104,852	**13**
Premium on Long-Term Debt (4220)*		0	**14**
Discount on Long-Term Debt (4230)*		0	**15**
Reacquired Debt (4240)*	0	0	**16**
Obligations Under Capital Leases (4250)*		0	**17**
Advances from Affiliated Companies (4260)*	0	0	**18**
Other Long-Term Debt (4270)*	302,610	362,243	**19**
TOTAL LONG-TERM DEBT*	**4,539,806**	**3,467,095**	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Long-Term Liabilities (4310)*		0	**20**
Unamortized Operating ITC--Net (4320)*	34,172	49,718	**21**
Unamortized Nonoperating ITC--Net (4330)*	1,979	5,601	**22**
Net Noncurrent Deferred Operating Income Taxes (4340)*	371,520	364,093	**23**
Net Deferred Tax Liability Adjustments (4341)*	0	0	**24**
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*	86,278	104,972	**25**
Other Deferred Credits (4360)*	41,000	47,000	**26**
Deferred Tax Regulatory Liability (4361)*	0	0	**27**
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS*	**534,949**	**571,384**	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	432,940	433,060	**28**
Additional Paid-in Capital (4520)*		0	**29**
Treasury Stock (4530)*	0	0	**30**
Other Capital (4540)*	9,926	9,926	**31**
Retained Earnings (4550)*	2,925,953	2,643,963	**32**
TOTAL STOCKHOLDERS' EQUITY*	**3,368,819**	**3,086,949**	
TOTAL LIABILITIES AND OTHER CREDITS*	**9,056,902**	**7,612,362**	

STATEMENT OF CASH FLOWS

Item (a)	Amount (b)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	499,195	1
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation and amortization	527,600	2
Interest during construction	(46,000)	3
Changes in assets and liabilities:		
Current assets (net)	76,343	4
Other noncurrent assets	2,239	5
Other current liabilities	65,994	6
Other liabilities and deferred credits	(36,435)	7
Other (specify):		
TOTAL ADJUSTMENTS	**589,741**	
NET CASH PROVIDED BY OPERATING ACTIVITIES (NET INCOME & ADJUST.)	**1,088,936**	
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditures:		
Changes in plant (net)	(1,606,282)	8
Investments in affiliated companies	(1,351)	9
Nonoperating Investments	57,042	10
Other (specify):		
NET CASH USING IN INVESTING ACTIVITIES	**(1,550,591)**	
CASH FLOWS FROM FINANCING ACTIVITIES		
Change in capital lease obligations (net)	0	11
Change in long-term debt (net)	1,133,111	12
Net changes in stockholder equity other than retained earnings	(120)	13
Change in short term borrowing (net)	0	14
Dividends paid	(216,470)	15
Miscellaneous debits/credits to retained earnings	(735)	16G
Other (specify):		
Net Cash Provided by Financing Activities	**915,786**	
NET INCREASE IN CASH AND CASH EQUIVALENTS	**454,131**	
Cash and cash equivalents at beginning of year (Accts. 1130-1160 for Class A; 1120 for Class B)		
Cash and cash equivalents at end of year (Accts. 1130-1160 for Class A; 1120 for Class B)		

IMPORTANT CHANGES DURING THE YEAR

1. Give the name and address of all companies which during the year came under the direct control of the respondent otherwise than through title to securities, stating whether such control is sole or joint, how control was established, names of other parties to a joint agreement for control, the extent of control exercised by each party, and any other pertinent data requisite to a clear understanding of the arrangements relating to control (See Section 32.9000 of the Uniform System of Accounts). Where important details relating to control of a company have changed, give particulars. If during the year a company ceased to be controlled by the respondent, its name and a statement of fact will be sufficient.

   NONE

2. Give the name and address of all companies which during the year came under the indirect control of the respondent through non-reporting intermediaries, stating whether such control is sole or joint, how control was established, names of other parties to a joint agreement for control, the extent of control exercised by each party, the name and address of the intermediary through which the indirect control exists, and any other pertinent data requisite to a clear understanding of the arrangements relating to control (See Section 32.9000 of the Uniform System of Accounts). Where important details relating to control of a company have changed, give particulars. If during the year a company ceased to be controlled by the respondent, its name and a statement of fact will be sufficient.

   NONE

3. Important leaseholds acquired, given, assigned or surrendered, giving effective dates, lengths of terms, names of parties, rents, and other conditions.

   NONE

4. List extension of system (other than additions supplementing existing facilities of the respondent) whether by purchase, construction, donation, or otherwise, such as a substantially complete telephone system, exchange or toll line. Give the location, new territory covered, and dates of beginning operation, and in case of purchase give also the name and address of the company from which purchased, date of acquisition, the consideration given, and reference to Commission authorization.

   NONE

5. Estimated increase or decrease in annual revenues due to important rate changes, giving bases of estimates.

   NONE

6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue.

   NONE

7. Changes in articles of incorporation or amendments to charter.

   NONE

8. Additional matters of fact (not elsewhere provided for) which respondent may desire to include in its report.

   NONE

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
Baldwin Cellcom, Inc.	CELLCOM	**1**
Other	OTH	**2**

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of $25,000 or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded $100,000,000, individual contracts or arrangements not exceeding $100,000 may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing and categorize billings according to the account categories shown below.

Particulars (a)	(b)	(c)	(d)	(e)	
Docket	None				
Name of Affiliate	CELLCOM				1
Designate whether billed to or from:	TO				2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)					3
Revenues					4
Expenses:					
Plant Specific Operations Expense					5
Plant Nonspecific Operations Expense					6
Customer Operations Expense					7
Corporate Operations Expense					8
Total Operating Expenses	**0**	**0**	**0**	**0**	9
Other:					
Plant Accounts					10
Accumulated Depreciation					11
Accumulated Amortization					12
Clearing					13
All Other					14
Total	**0**	**0**	**0**	**0**	15
Percent of affiliate's business billed to all affiliated regulated utilities					16
If cost based, rate of return on equity or markup incorporated in billings					17
Footnotes	**H**				

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year for the following accounts: 1120, Cash and Equivalents; 1160, Temporary Investments; 1180, Telecommunications Accounts Receivable; 1190, Other Accounts Receivable; 1210, Interest and Dividends Receivable; 1401, Investment in Affiliated Companies; 4010, Accounts Payable; and 4260, Advances from Affiliated Companies. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than $5,000 may be reported in aggregate as "other" for a particular account. Affiliated amounts recorded in accounts 1200, Notes Receivable, 1408, Sinking Funds, and 4020, Notes Payable, should not be reported in this schedule, but rather in the respective schedules contained elsewhere in this report.

Name of Affiliate (a)	Account Number (b)	Balance EOY (c)	
Baldwin Cellcom, Inc.	1401	243,080	**1**
Baldwin Cellcom, Inc.	4010	23,011	**2**

ACCOUNTS RECEIVABLE NET WRITE OFFS - TELECOMMUNICATIONS

This schedule should be used to report accounts receivable net write off activity.

Particulars (a)	Amount (b)	
Collection of amounts previously written off		1
Uncollectibles written off during the year		2
Net write offs during the year	**0**	

NOTES RECEIVABLE (ACCT. 1200) AND ALLOWANCES (ACCT. 1201)

For affiliates, list by issue or note by affiliate. Other, list by issue or note by entity. Separately identify economic development loans and associated particulars.

Name of Maker and purpose (a)	Issue Date (b)	Maturity (c)	Interest Rate (d)	Amount EOY (e)	Allowance Acct. 1201 (f)

INVESTMENTS IN NONAFFILIATED COMPANIES (ACCT. 1402)

Name (a)	Balance EOY (b)	
RTB Class B Stock	215,869	1
Other:		
INVESTMENT IN CENTRAL CO.	1,000	2
INVESTMENT IN WITS-CLASS B STOCK	35,200	3
BALDWIN DEVELOPMENT CORPORATION	100	4
BADGERS COMMUNICATIONS CORPORATION	9,000	5
NCRPC CLASS B & C STOCK	5,000	6
MISCELLANEOUS PHYSICAL PROPERTY	2,079	7
NOTE RECEIVABLE FROM BALDWIN CARE CENTER	42,592	8
NOTE RECEIVABLE FROM BALDWIN COMMUNITY MEM. HOS.	307,407	9
Total Investments in Nonaffiliated Companies	**618,247**	

NONREGULATED INVESTMENTS (ACCT. 1406)

Report below the name and end-of-year balance of total net investment and inventory (accts. 1406.10, 1406.11 and 1406.12) for each nonregulated activity. Telephone utilities not subject to dual jurisdiction should report materials and supplies held for resale in account 1406.

Name (a)	Balance EOY (b)	
Total Net Investment and Inventory (Accts. 1406.10, 1406.11, and 1406.12):		
LEASED CPE	99,444	**1**
INTERNET	19,248	**2**
CATV PLANT	249,361	**3**
NONREGULATED CPE INVENTORY	101,188	**4**
NONREGULATED CATV INVENTORY	12,429	**5**

DEFERRED MAINTENANCE AND RETIREMENTS (ACCT. 1438)

List items individually by Commission approval noting the date of approval.

Description of Item (a)	Balance EOY (b)

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
GENERAL SUPPORT ASSETS				
Land	2111	47,249	54,250	**1**
Motor Vehicles	2112	117,488	39,907	**2**
Aircraft	2113	0		**3**
Special Purpose Vehicles	2114	0		**4**
Garage Work Equipment	2115	7,672		**5**
Other Work Equipment	2116	133,345		**6**
Buildings	2121	898,608		**7 A**
Furniture	2122	104,588		**8**
Office Equipment	2123	50,956	7,912	**9**
General Purpose Computers	2124	81,310	2,162	**10 A**
TOTAL--GENERAL SUPPORT ASSETS:		**1,441,216**	**104,231**	
CENTRAL OFFICE ASSETS				
Analog Electronic Switching	2211	0		**11**
Digital Electronic Switching	2212	1,947,336	83,231	**12 A**
Electro-Mechanical Switching	2215	0	0	**13**
Operator Systems	2220	0		**14**
Radio Systems	2231	27,536	2,855	**15**
Circuit Equipment	2232	195,038	477,041	**16 A**
TOTAL--CENTRAL OFFICE ASSETS:		**2,169,910**	**563,127**	
INFORMATION ORIGINATION/TERMINATION ASSETS				
Station Apparatus	2311	0		**17**
Customer Premises Wiring	2321	0		**18**
Large Private Branch Exchanges	2341	0		**19**
Public Telephone Terminal Equipment	2351	37,249		**20 A**
Other Terminal Equipment	2362	19,407	14,892	**21**
TOTAL--INFORMATION ORIG/TERM ASSETS:		**56,656**	**14,892**	
CABLE WIRE FACILITIES ASSETS				
Poles	2411	0		**22**
Aerial Cable	2421	0	0	**23**
Underground Cable	2422	275,327	22,642	**24 A**
Buried Cable	2423	3,205,845	974,609	**25 A**
Submarine Cable	2424	0	0	**26**
Deep Sea Cable	2425	0		**27**
Intrabuilding Network Cable	2426	0	0	**28**
Aerial Wire	2431	0		**29**
Conduit Systems	2441	441,811	254,253	**30 A**
TOTAL--CABLE WIRE FACILITIES ASSETS:		**3,922,983**	**1,251,504**	
AMORTIZABLE ASSETS				
Capital Leases	2681	0		**31**

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)		
2111			**101,499**	**1**	
2112	9,816		**147,579**	**2**	
2113			**0**	**3**	
2114			**0**	**4**	
2115	285		**7,387**	**5**	
2116			**133,345**	**6**	
2121		(80)	**898,528**	**7**	A
2122			**104,588**	**8**	
2123	6,950	0	**51,918**	**9**	
2124	375	(39)	**83,058**	**10**	A
	17,426	**(119)**	**1,527,902**		
2211			**0**	**11**	
2212	7,743	(20,215)	**2,002,609**	**12**	A
2215	0	0	**0**	**13**	
2220			**0**	**14**	
2231	0	0	**30,391**	**15**	
2232	0	(7,083)	**664,996**	**16**	A
	7,743	**(27,298)**	**2,697,996**		
2311			**0**	**17**	
2321			**0**	**18**	
2341			**0**	**19**	
2351		(235)	**37,014**	**20**	A
2362			**34,299**	**21**	
	0	**(235)**	**71,313**		
2411			**0**	**22**	
2421	0	0	**0**	**23**	
2422	0	(2,820)	**295,149**	**24**	A
2423	49,233	(19,574)	**4,111,647**	**25**	A
2424	0	0	**0**	**26**	
2425			**0**	**27**	
2426	0	0	**0**	**28**	
2431			**0**	**29**	
2441		25,481	**721,545**	**30**	A
	49,233	**3,087**	**5,128,341**		
2681			**0**	**31**	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
AMORTIZABLE ASSETS				
Leasehold Improvements	2682	0		**32**
Intangibles	2690	0		**33**
TOTAL--AMORTIZABLE ASSETS:		**0**	**0**	
TOTAL TELECOM. PLANT IN SERVICE	**2001**	**7,590,765**	**1,933,754**	
Less: Allocation to Nonregulated Activity - EOY	2001			**34**
NET REG. TOTAL TELE. PLANT IN SERV. - EOY	**2001**			

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2682			**0**	**32**
2690			**0**	**33**
	0	**0**	**0**	
	74,402	**(24,565)**	**9,425,552**	
2001				**34**
			9,425,552	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (c)	Additions (d)		
Office Support Equipment	2123.1	29,832	7,912	1	
Company Communications Equipment	2123.2	21,124		2	
Software	2212.1	1,947,336		3	A,I
Digital Switching - Central Office	2212.2	0	83,231	4	A,I
Digital Switching - Remote	2212.3	0		5	
Step by Step Switching	2215.1	0		6	
Crossbar Switching	2215.2	0		7	
Satellite and Earth Station Facilities	2231.1	0		8	
Other Radio Facilities	2231.2	27,536	2,855	9	
Digital Circuit Equipment	2232.1	195,038	477,041	10	A
Analog Circuit Equipment	2232.2	0		11	
Light Wave Circuit Equipment	2232.3	0		12	
Aerial Cable - Nonmetallic	2421.1	0		13	
Aerial Cable - Metallic	2421.2	0		14	
Underground Cable - Nonmetallic	2422.1	275,327	22,642	15	A
Underground Cable - Metallic	2422.2	0		16	
Buried Cable - Nonmetallic	2423.1	3,205,845	974,609	17	A
Buried Cable - Metallic	2423.2	0		18	
Submarine Cable - Nonmetallic	2424.1	0		19	
Submarine Cable - Metallic	2424.2	0		20	
Intrabuilding Cable - Nonmetallic	2426.1	0		21	
Intrabuilding Cable - Metallic	2426.2	0		22	

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subaccount (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)		
2123.1	6,950		**30,794**	**1**	
2123.2			**21,124**	**2**	
2212.1		(1,561,589)	**385,747**	**3**	**A,I**
2212.2	7,743	1,541,374	**1,616,862**	**4**	**A,I**
2212.3			**0**	**5**	
2215.1			**0**	**6**	
2215.2			**0**	**7**	
2231.1			**0**	**8**	
2231.2			**30,391**	**9**	
2232.1		(7,083)	**664,996**	**10**	**A**
2232.2			**0**	**11**	
2232.3			**0**	**12**	
2421.1			**0**	**13**	
2421.2			**0**	**14**	
2422.1		(2,820)	**295,149**	**15**	**A**
2422.2			**0**	**16**	
2423.1	49,233	(19,574)	**4,111,647**	**17**	**A**
2423.2			**0**	**18**	
2424.1			**0**	**19**	
2424.2			**0**	**20**	
2426.1			**0**	**21**	
2426.2			**0**	**22**	

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
GENERAL SUPPORT ASSETS						
Motor Vehicles	2112	117,488	18.0	7,182		**1**
Aircraft	2113	0				**2**
Special Purpose Vehicles	2114	0				**3**
Garage Work Equipment	2115	6,459	7.92	595		**4**
Other Work Equipment	2116	86,221	9.09	12,119		**5**
Buildings	2121	272,229	3.33	29,920		**6**
Furniture	2122	83,135	10.0	10,458		**7**
Office Equipment	2123	24,086	10.0	5,151		**8**
General Purpose Computers	2124	24,460	20.0	16,465		**9**
Total-- GENERAL SUPPORT ASSETS		**614,078**		**81,890**	**0**	
CENTRAL OFFICE ASSETS						
Analog Electronic Switching	2211	0				**10**
Digital Electronic Switching	2212	981,155	8.5	251,054		**11 J**
Electro-Mechanical Switching	2215	0				**12**
Operator Systems	2220	0				**13**
Radio Systems	2231	25,379	12.0	3,504		**14**
Circuit Equipment	2232	111,714	8.33	20,230		**15**
Total-- CENTRAL OFFICE ASSETS		**1,118,248**		**274,788**	**0**	
INFORMATION ORIG/TERM ASSETS						
Station Apparatus	2311	0				**16**
Customer Premises Wiring	2321	0				**17**
Large Private Branch Exchanges	2341	0				**18**
Public Telephone Terminal Equipment	2351	46,170	12.5	4,639		**19**
Other Terminal Equipment	2362	1,608	12.5	3,330		**20**
Total-- INFORMATION ORIG/TERM ASSETS		**47,778**		**7,969**	**0**	
CABLE WIRE FACILITIES ASSETS						
Poles	2411	0				**21**
Aerial Cable	2421	0				**22**
Underground Cable	2422	122,766	4.0	17,717		**23**
Buried Cable	2423	1,532,969	4.0	126,116		**24**
Submarine Cable	2424	0				**25**
Deep Sea Cable	2425	0				**26**
Intrabuilding Network Cable	2426	0				**27**
Aerial Wire	2431	0				**28**

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)		
2112	9,816				**114,854**	**1**	
2113					**0**	**2**	
2114					**0**	**3**	
2115	285				**6,769**	**4**	
2116					**98,340**	**5**	
2121					**302,149**	**6**	
2122					**93,593**	**7**	
2123	6,950				**22,287**	**8**	
2124	375				**40,550**	**9**	
	17,426	**0**	**0**	**0**	**678,542**		
2211					**0**	**10**	
2212	7,743			(1)	**1,224,465**	**11**	J
2215	0				**0**	**12**	
2220					**0**	**13**	
2231	0				**28,883**	**14**	
2232	0				**131,944**	**15**	
	7,743	**0**	**0**	**(1)**	**1,385,292**		
2311					**0**	**16**	
2321					**0**	**17**	
2341					**0**	**18**	
2351					**50,809**	**19**	
2362					**4,938**	**20**	
	0	**0**	**0**	**0**	**55,747**		
2411					**0**	**21**	
2421	0				**0**	**22**	
2422	0				**140,483**	**23**	
2423	49,233		228		**1,610,080**	**24**	
2424	0				**0**	**25**	
2425					**0**	**26**	
2426	0				**0**	**27**	
2431					**0**	**28**	

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
CABLE WIRE FACILITIES ASSETS						
Conduit Systems	2441	187,238	4.0	19,120		**29**
Total-- CABLE WIRE FACILITIES ASSETS		**1,842,973**		**162,953**	**0**	
Total Accumulated Depreciation	**3100**	**3,623,077**		**527,600**	**0**	
Less: Allocation to Nonregulated Activity - Columns e, f and l	3100			0	0	**30**
Net Regulated Total Accum Depreciation - Columns e, f and l	**3100**			**527,600**	**0**	

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2441					**206,358**	**29**
	49,233	**0**	**228**	**0**	**1,956,921**	
3100	**74,402**	**0**	**228**	**(1)**	**4,076,502**	
3100					0	**30**
3100					**4,076,502**	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators,should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
Office Support Equipment	2123.1	20,996	10.0	3,055		1
Company Communications Equipment	2123.2	3,090	10.0	2,096		2
Software	2212.1	981,155	8.5	115,668		3 I,J
Digital Switching - Central Office	2212.2	0		135,386		4 I,J
Digital Switching - Remote	2212.3	0				5
Step by Step Switching	2215.1	0				6
Crossbar Switching	2215.2	0				7
Satellite and Earth Station Facilities	2231.1	0				8
Other Radio Facilities	2231.2	25,379	12.0	3,504		9
Digital Circuit Equipment	2232.1	111,714	8.33	20,230		10
Analog Circuit Equipment	2232.2	0				11
Light Wave Circuit Equipment	2232.3	0				12
Aerial Cable - Nonmetallic	2421.1	0				13
Aerial Cable - Metallic	2421.2	0				14
Underground Cable - Nonmetallic	2422.1	122,766	4.0	17,717		15
Underground Cable - Metallic	2422.2	0				16
Buried Cable - Nonmetallic	2423.1	1,532,969	4.0	126,116		17
Buried Cable - Metallic	2423.2	0				18
Submarine Cable - Nonmetallic	2424.1	0				19
Submarine Cable - Metallic	2424.2	0				20
Intrabuilding Cable - Nonmetallic	2426.1	0				21
Intrabuilding Cable - Metallic	2426.2	0				22

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2123.1	6,950				**17,101**	1
2123.2					**5,186**	2
2212.1				(863,994)	**232,829**	3 I,J
2212.2	7,743			863,993	**991,636**	4 I,J
2212.3					**0**	5
2215.1					**0**	6
2215.2					**0**	7
2231.1					**0**	8
2231.2					**28,883**	9
2232.1					**131,944**	10
2232.2					**0**	11
2232.3					**0**	12
2421.1					**0**	13
2421.2					**0**	14
2422.1					**140,483**	15
2422.2					**0**	16
2423.1	49,233		228		**1,610,080**	17
2423.2					**0**	18
2424.1					**0**	19
2424.2					**0**	20
2426.1					**0**	21
2426.2					**0**	22

NET DEFERRED OPERATING INCOME TAXES (ACCT. 1350, 1410, 1437, 4100, 4340, 4341 & 4361)

This schedule should be used to report the deferred operating income tax portion of the stated accounts. In addition, column (e) of this schedule should be used to report the flowback of property related excess deferred taxes (e.g., 46 percent versus 34 percent federal tax rates). Credit amounts should be shown in ( ).

Particulars (a)	Balance FOY (b)	
PROPERTY RELATED		
Other Current Assets (1350)	0	**1**
Other Noncurrent Assets (1410)	0	**2**
Deferred Tax Regulatory Asset (1437)	0	**3**
Net Current Deferred Operating Income Taxes (4100)	0	**4**
Net Noncurrent Deferred Operating Income Taxes (4340)	(364,093)	**5**
Net Deferred Tax Liability Adjustments (4341)	0	**6**
Deferred Tax Regulatory Liability (4361)	0	**7**
Net Property Related Deferred Operating Income Taxes	**(364,093)**	
Less: Allocation to Nonregulated Activity		**8**
Net Regulated Total Property Related Deferred Operating Income Taxes	**(364,093)**	
NONPROPERTY RELATED		
Other Current Assets (1350)	0	**9**
Other Noncurrent Assets (1410)	0	**10**
Deferred Tax Regulatory Asset (1437)	0	**11**
Net Current Deferred Operating Income Taxes (4100)	0	**12**
Net Noncurrent Deferred Operating Income Taxes (4340)	0	**13**
Net Deferred Tax Liability Adjustments (4341)	0	**14**
Deferred Tax Regulatory Liability (4361)	0	**15**
Total Nonproperty Related Deferred Operating Income Taxes	**0**	

NET DEFERRED OPERATING INCOME TAXES (ACCT. 1350, 1410, 1437, 4100, 4340, 4341 & 4361) (cont.)

Acct (c)	Current Year Accrual (d)	Current Year Amortization (e)	Adjustments Debit or (Credit) (f)	Balance EOY (g)	
7250				**0**	**1**
7250				**0**	**2**
				0	**3**
7250				**0**	**4**
7250	(7,427)			**(371,520)**	**5**
				0	**6**
				0	**7**
	(7,427)	**0**	**0**	**(371,520)**	
				0	**8**
	(7,427)	**0**	**0**	**(371,520)**	
7250				**0**	**9**
7250				**0**	**10**
				0	**11**
7250				**0**	**12**
7250				**0**	**13**
				0	**14**
				0	**15**
	0	**0**	**0**	**0**	

NOTES PAYABLE (ACCT. 4020)

For affiliate, list note by affiliate. For a particular affiliate, the identical affiliate name, as shown in the Affiliate Abbreviations schedule, should be reported in this schedule. For other, list by note by entity.

Name (a)	Issue Date (b)	Maturity (c)	Interest Rate (d)	Balance EOY (e)

LONG-TERM DEBT

Report data requested and show total for each long-term debt account at end of year. Information concerning the following debt issues may be reported on individual lines in aggregate: REA/RTB 2%, REA/RTB 5%, & REA/RTB 7%. In addition, REA/RTB and FFB debt, respectively, within a range of 200 basis points may also be reported in aggregate on individual lines. If reported in aggregate, a range of dates may be reported in columns (b) and (c) as well as a range of interest rates in column (d) and a composite interest rate in column (e). If aggregation is not utilized, column (e) should contain the same interest rate as reported in column (d). For account 4050 report only the amount of debt anticipated to be repaid in one year or less.

Description of Debt (a)	Specific or Range of Stated Dates of Issue (b)	Specific or Range of Stated Dates of Maturity (c)	Specific or Range of Interest Rates (d)	
Funded Debt (Account 4210):				
RUS #2021, 2030, & 2033	09/20/1960-12/31/1996	01/01/1968-01/01/2005	2.0000	**1**
REA NOTES-BCC	11/30/1990	10/31/2000	.0000	**2**
REA NOTES-BCMH	11/30/1990	10/31/2000	.0000	**3**
RTB	04/04/1974-12/31/1996	01/01/2012-01/01/2031	6.4200-7.5000	**4**
Total Funded Debt				
Other Long-Term Debt (Acct. 4270):				
CONSTRUCTION CONTRACTS PAY.	01/01/1996	12/31/1997	.0000	**5**
Total Other Long-Term Debt				

LONG-TERM DEBT (cont.)

Composite Interest Rate (e)	Held by Utility: Reacquired Debt Acct. 4240 (f)	Held by Utility: Sinking Funds Acct. 1408 (g)	Total Principal EOY (h)	Current Maturities Included in Acct. 4050 (i)	Total Amount Outstanding (j)	
2.0000			121,528	24,900	146,428	**1**
.0000			31,492	11,100	42,592	**2**
.0000			262,907	44,500	307,407	**3**
6.8800			3,821,269	128,800	3,950,069	**4**
	0	**0**	**4,237,196**	**209,300**	**4,446,496**	
.0000			302,610		302,610	**5**
	0	**0**	**302,610**	**0**	**302,610**	

CAPITAL STOCK ACCOUNTS AT END OF YEAR

In column (a) indicate the stated dividend rate applicable to each series of preferred stock.

Class and Series (a)	Shares Authorized by Charter (b)	Par Value per Share (c)	Call Price End of Year (d)	
COMMON STOCK:				
	150,000	10.00		**1**
TOTAL COMMON STOCK	**150,000**			
TOTAL	**150,000**			

CAPITAL STOCK ACCOUNTS AT END OF YEAR (cont.)

	Acct. 4510 - Capital Stock		Acct. 4530 - Treasury Stock		
	Shares (e)	Amount (f)	Shares (g)	Amount (h)	
COMMON STOCK:					
	43,294	432,940			**1**
	43,294	**432,940**	**0**	**0**	
TOTAL	**43,294**	**432,940**	**0**	**0**	

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (b)	Last Year (c)	
Balance-First of Year	2,643,963	2,363,768	1
Changes:			
Balance Transferred from Income	499,195	457,016	2
Dividends Declared:			
Common	216,470	201,373	3
Preferred		0	4
Total Dividends Declared	**216,470**	**201,373**	
Miscellaneous Debits to Retained Earnings	735	10,137	5
Miscellaneous Credits to Retained Earnings	0	34,689	6
Balance--End of Year	**2,925,953**	**2,643,963**	

DISTRIBUTION OF TAXES

1. Report hereunder the summary accounts and functions charged with taxes accrued during the year.
2. Where allocation is necessary, explain the basis used.
3. Report in a footnote the amounts and kind of taxes cleared from prepaid taxes, if any.

Summary Account/ Function Charged (a)	Wisconsin License Fee (b)	Wisconsin Income Tax (c)	Federal Income Tax (d)	
Operating Taxes (Accts. 7210 - 7250)	139,473	44,763	157,126	1
Nonoperating Taxes (Accts. 7410 - 7450)		20,710	72,608	2
Extraordinary Items (Accts. 7630 & 7640)				3
Nonregulated Net Income (Acct. 7990)				4
Clearing Accounts				5
Construction				6
Payroll Taxes: FICA				7
Payroll Taxes: State Unemployment				8
Payroll Taxes: Federal Unemployment				9
Other (specify):				
TOTAL	**139,473**	**65,473**	**229,734**	

DISTRIBUTION OF TAXES (cont.)

PSC Remainder Assessment (e)	Local Property Tax (f)	State & Local Taxes Other than Wisconsin (g)	Other Taxes (h)	Payroll Taxes (i)	Total (j)	
7,524					**348,886**	**1**
					93,318	**2**
					0	**3**
	9,506				**9,506**	**4**
					0	**5**
					0	**6**
					0	**7**
					0	**8**
					0	**9**
7,524	**9,506**	**0**	**0**	**0**	**451,710**	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)		
LOCAL NETWORK SERVICES REVENUES				
Basic Local Service Revenue (5000)*	654,681	565,669	1	
Basic Area Revenue (5001)			2	
Optional Extended Area Revenue (5002)			3	
Cellular Mobile Revenue (5003)			4	
Other Mobile Services Revenue (5004)			5	
Public Telephone Revenue (5010)			6	
Local Private Line Revenue (5040)			7	
Customer Premises Revenue (5050)			8	
Other Local Exchange Revenue (5060)			9	
Other Local Exchange Revenue Settlements (5069)			10	
TOTAL BASIC LOCAL SERVICE REVENUE (5000)	**654,681**	**565,669**		
NETWORK INTERSTATE ACCESS SERVICES REV.				
End User Revenue (5081)*	168,927	158,621	11	
Switched Access Revenue (5082)*	906,163	789,672	12	
Special Access Revenue (5083)*	48,601	20,054	13	D
TOTAL INTERSTATE ACCESS REVENUES (5080)	**1,123,691**	**968,347**		
NETWORK INTRASTATE ACCESS SERVICES REV.				
End User Revenue (5084.1)*	0	0	14	
Switched Access Revenue (5084.2)*	394,206	361,757	15	
Special Access Revenue (5084.3)*	28,713	25,830	16	
TOTAL INTRASTATE ACCESS REVENUES (5084)	**422,919**	**387,587**		
LONG DISTANCE NETWORK SERVICES MESSAGE REV.				
Long Distance Message Revenue (5100)*	0	0	17	
Long Distance Inward-Only Revenue (5111)			18	
Long Distance Outward-Only Revenue (5112)			19	
Unidirectional Long Distance Revenue (5110)	**0**	**0**		
Long Distance Private Network Revenues				
Subvoice Grade Revenue (5121)			20	
Voice Grade Revenue (5122)			21	
Audio Program Grade Revenue (5123)			22	
Video Program Grade Revenue (5124)			23	
Digital Transmission Revenue (5125)			24	
Switching Revenue (5126)			25	
Other Revenue (5128)			26	
Other Revenue Settlements (5129)			27	
Total Long Distance Private Network Revenue	**0**	**0**		
Other Long Distance Revenue (5160)			28	
Other Long Distance Revenue Settlements (5169)			29	
TOTAL LONG DISTANCE NET. SERVICES MESSAGE REV.	**0**	**0**		

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)		
MISCELLANEOUS REVENUES				
Directory Revenue (5230)*	142,170	136,847	30	
Rent Revenue (5240)*	10,745	7,380	31	
Corporate Operations Revenue (5250)*	0	0	32	
Miscellaneous:				
Miscellaneous Revenue (5260)*	4,359	4,642	33	
Special Billing Arrangements Revenue (5261)			34	
Customer Operations Revenue (5262)			35	
Plant Operations Revenue (5263)			36	
Other Incidental Regulated Revenue (5264)			37	
Other Revenue Settlements (5269)			38	
Total Miscellaneous Revenue (5260)	**4,359**	**4,642**		
Interstate Billing and Collection Revenue*	74,655	121,899	39	E
Intrastate Billing and Collection Revenue*	61,757	76,561	40	
Total Carrier Billing and Collection Revenue (5270)*	**136,412**	**198,460**		
Nonregulated Operating Revenue (5280)**			41	
TOTAL MISCELLANEOUS REVENUES	**293,686**	**347,329**		
GROSS OPERATING REVENUES	**2,494,977**	**2,268,932**		
UNCOLLECTIBLE REVENUES				
Uncollectible Revenue (5300)*	18,880	7,325	42	F
Uncollectible Revenue--Telecommunications (5301)			43	
Uncollectible Revenue--Other (5302)			44	
TOTAL UNCOLLECTIBLE REVENUE (5300)	**18,880**	**7,325**		
TOTAL OPERATING REVENUES	**2,476,097**	**2,261,607**		

** Account 5280 is to be used only by those companies subject to dual jurisdiction.

EXPENSE MATRIX - CLASS A & B

Particulars (a)	Total Last Year (b)	Total This Year (c)	Salaries / Wages (d)		
PLANT SPECIFIC OPERATIONS EXPENSE					
Total Network Support Expense (6110)	6,951	8,295	4,266	1	
Less: Nonregulated		0		2	
Net Regulated	**6,951**	**8,295**	**4,266**	3	
Total General Support Expense (6120)	65,543	75,167	17,603	4	
Less: Nonregulated		0		5	
Net Regulated	**65,543**	**75,167**	**17,603**	6	
Total Central Office Switching Expense (6210)	45,862	55,610	29,952	7	
Less: Nonregulated		0		8	B
Net Regulated	**45,862**	**55,610**	**29,952**	9	
Total Operator Systems Expense (6220)		0		10	
Less: Nonregulated		0		11	
Net Regulated	**0**	**0**	**0**	12	
Total Central Office Transmission Expenses (6230)	2,048	4,427		13	
Less: Nonregulated		0		14	
Net Regulated	**2,048**	**4,427**	**0**	15	
Total Information Orig. / Term. Expense (6310)	2,626	2,079	1,085	16	
Less: Nonregulated		0		17	
Net Regulated	**2,626**	**2,079**	**1,085**	18	
Total Cable and Wire Fac. Expense (6410)	65,777	131,664	64,920	19	
Less: Nonregulated		0		20	B
Net Regulated	**65,777**	**131,664**	**64,920**	21	
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	**188,807**	**277,242**	**117,826**		
Less: Nonregulated	**0**	**0**	**0**		
Net Regulated	**188,807**	**277,242**	**117,826**		
PLANT NONSPECIFIC OPERATIONS EXPENSE					
Total Other Property, Plant and Equip. Exp. (6510)	0	0	733	22	
Less: Nonregulated		0		23	
Net Regulated	**0**	**0**	**733**	24	
Total Network Operations Expense (6530)	80,044	81,492	37,675	25	
Less: Nonregulated		0		26	
Net Regulated	**80,044**	**81,492**	**37,675**	27	
Access Expense (6540)		0		28	
Less: Nonregulated		0		29	
Net Regulated	**0**	**0**	**0**	30	
Total Depreciation and Amortization Expense (6560)	425,000	527,600		31	
Less: Nonregulated		0		32	C
Net Regulated	**425,000**	**527,600**		33	
TOTAL PLANT NONSPECIFIC OPERATIONS EXP.	**505,044**	**609,092**	**38,408**		
Less: Nonregulated	**0**	**0**	**0**		
Net Regulated	**505,044**	**609,092**	**38,408**		

EXPENSE MATRIX - CLASS A & B (cont.)

Account (e)	Benefits (f)	Rents (g)	Other (h)	Clearances to (from) (i)		
6110	739		38,794	(35,504)	**1**	
					2	
	739	**0**	**38,794**	**(35,504)**	**3**	
6120	3,742		53,822		**4**	
					5	
	3,742	**0**	**53,822**	**0**	**6**	
6210	5,979		16,413	3,266	**7**	
					8	**B**
	5,979	**0**	**16,413**	**3,266**	**9**	
6220					**10**	
					11	
	0	**0**	**0**	**0**	**12**	
6230			4,427		**13**	
					14	
	0	**0**	**4,427**	**0**	**15**	
6310	203		660	131	**16**	
					17	
	203	**0**	**660**	**131**	**18**	
6410	13,118		44,822	8,804	**19**	
					20	**B**
	13,118	**0**	**44,822**	**8,804**	**21**	
	23,781	**0**	**158,938**	**(23,303)**		
	0	**0**	**0**	**0**		
	23,781	**0**	**158,938**	**(23,303)**		
6510	146	0	(879)	0	**22**	
					23	
	146		**(879)**	**0**	**24**	
6530	7,657		41,360	(5,200)	**25**	
					26	
	7,657	**0**	**41,360**	**(5,200)**	**27**	
6540					**28**	
					29	
	0	**0**	**0**	**0**	**30**	
6560			527,600		**31**	
					32	**C**
			527,600		**33**	
	7,803	**0**	**568,081**	**(5,200)**		
	0	**0**	**0**	**0**		
	7,803	**0**	**568,081**	**(5,200)**		

EXPENSE MATRIX - CLASS A & B

Particulars (a)	Total Last Year (b)	Total This Year (c)	Salaries / Wages (d)	
CUSTOMER OPERATIONS EXPENSE				
Total Marketing (6610)		0		34
Less: Nonregulated		0		35
Net Regulated	**0**	**0**	**0**	36
Total Services (6620)	418,917	425,546	86,605	37
Less: Nonregulated		0		38
Net Regulated	**418,917**	**425,546**	**86,605**	39
TOTAL CUSTOMER OPERATIONS EXPENSE	**418,917**	**425,546**	**86,605**	
Less: Nonregulated	**0**	**0**	**0**	
Net Regulated	**418,917**	**425,546**	**86,605**	
CORPORATE OPERATIONS EXPENSE				
Total Exec. and Planning (6710)	67,432	68,280	23,526	40
Less: Nonregulated		0		41
Net Regulated	**67,432**	**68,280**	**23,526**	42
Total General and Administrative (6720)	181,763	205,427	43,876	43
Less: Nonregulated		0		44
Net Regulated	**181,763**	**205,427**	**43,876**	45
Provision for Uncollectible Notes Receiv. (6790)		0		46
Less: Nonregulated		0		47
Net Regulated	**0**	**0**		48
TOTAL CORPORATE OPERATIONS EXPENSE	**249,195**	**273,707**	**67,402**	
Less: Nonregulated	**0**	**0**	**0**	
Net Regulated	**249,195**	**273,707**	**67,402**	
TOTAL EXPENSES	**1,361,963**	**1,585,587**	**310,241**	
Less: Nonregulated	**0**	**0**	**0**	
Net Regulated	**1,361,963**	**1,585,587**	**310,241**	

EXPENSE MATRIX - CLASS A & B (cont.)

Account (e)	Benefits (f)	Rents (g)	Other (h)	Clearances to (from) (i)	
6610					**34**
					35
	0	**0**	**0**	**0**	**36**
6620	17,536		321,405		**37**
					38
	17,536		**321,405**	**0**	**39**
	17,536	**0**	**321,405**	**0**	
	0	**0**	**0**	**0**	
	17,536	**0**	**321,405**	**0**	
6710	4,806		39,948		**40**
					41
	4,806		**39,948**	**0**	**42**
6720	8,853		152,698		**43**
					44
	8,853		**152,698**	**0**	**45**
6790					**46**
					47
			0		**48**
	13,659	**0**	**192,646**	**0**	
	0	**0**	**0**	**0**	
	13,659	**0**	**192,646**	**0**	
	62,779	**0**	**1,241,070**	**(28,503)**	
	0	**0**	**0**	**0**	
	62,779	**0**	**1,241,070**	**(28,503)**	

EXPENSE MATRIX - CLASS A & B (DETAIL)

Particulars (a)	Total Last Year (b)	Total This Year (c)	Salaries/ Wages (d)	
Property Held for Future Tele. Use Exp. (6511)		0		1
Provisioning Expense (6512)	0	0	733	2
Total: Reported in Account 6510	**0**	**0**	**733**	
Depreciat. Exp.--Tele. Plant in Service (6561)	425,000	527,600		3
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562		0		4
Amortization Expense--Tangible (6563)		0		5
Amortization Expense--Intangible (6564)		0		6
Amortization Expense--Other (6565)		0		7
Total: Reported in Account 6560	**425,000**	**527,600**		

EXPENSE MATRIX - CLASS A & B (DETAIL) (cont.)

Account (e)	Benefits (f)	Rents (g)	Other (h)	Clearances to (from) (i)	
6511					**1**
6512	146		(879)		**2**
	146		**(879)**	**0**	
6561			527,600		**3**
6562					**4**
6563					**5**
6564					**6**
6565					**7**
			527,600		

OUT-OF-STATE OPERATING REVENUES

1. This schedule is to be completed only by those companies having out-of-state revenues. For the purpose of completing this schedule, and for PSCW use in calculating Wisconsin remainder assessment revenues, out-of-state revenues are specifically defined in headnote 2.
2. Out-of-state revenues are those derived exclusively from communications physically originating outside of Wisconsin. Out-of-state revenues do not include a) access revenues from "inbound" communications originating outside the state, or b) revenues from communications originating in Wisconsin and terminating outside the state, or c) revenues allocable to Wisconsin-based facilities used for communications originating and terminating outside of the state.

Description (a)	This Year (b)	
Out-of-state operating revenues		1
Less: current year write-offs of uncollectible accounts - out-of-state utility customers only		2
Plus: current year collection of out-of-state utility customer accounts previously written off		3
Net out-of-state operating revenues	**0**	

OTHER INCOME ACCOUNTS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
OTHER OPERATING INCOME AND EXPENSE			
Income from Custom Work (7110)*	0	0	1
Return from Nonregulated Use of Regulated Facilities (7130)*	0	0	2
Gains and (Losses) from Foreign Exchange (7140)		0	3
Gains or (Losses) from the Disposition of Land and Artworks (7150)		0	4
Other Operating Gains and (Losses) (7160)*	0	0	5
TOTAL OTHER OPERATING INCOME AND (EXPENSE) (7100)*	**0**	**0**	
OPERATING TAXES			
Operating Investment Tax Credits--Net (7210)*	(15,546)	(16,906)	6
Operating Federal Income Taxes (7220)*	165,773	180,402	7
Operating State and Local Income Taxes (7230)*	44,235	51,908	8
Operating Other Taxes (7240)*	146,997	131,130	9
Provision for Deferred Operating Income Taxes--Net (7250)*	7,427	0	10
TOTAL OPERATING TAXES (7200)*	**348,886**	**346,534**	
NONOPERATING INCOME AND EXPENSE			
Dividend Income (7310)*	1,953	2,539	11
Interest Income (7320)*	75,376	62,966	12
Income from Sinking and Other Funds (7330)*	0	0	13
Allowance for Funds Used During Construction (7340)*	46,000	0	14
Gains or (Losses) from the Disposition of Certain Property (7350)*	0	0	15
Other Nonoperating Income (7360)*	12,892	12,182	16
Special Charges (7370)*	760	617	17
TOTAL NONOPERATING INCOME AND EXPENSE (7300)*	**135,461**	**77,070**	
NONOPERATING TAXES			
Nonoperating Investment Tax Credits--Net (7410)*	(3,621)	(5,316)	18
Nonoperating Federal Income Taxes (7420)*	76,229	32,965	19
Nonoperating State and Local Income Taxes (7430)*	20,710	9,840	20
Nonoperating Other Taxes (7440)*	0	0	21
Provision for Deferred Nonoperating Income Taxes-Net (7450)*	0	0	22
TOTAL NONOPERATING TAXES (7400)*	**93,318**	**37,489**	
INTEREST AND RELATED ITEMS			
Interest on Funded Debt (7510)*	232,557	189,578	23
Interest Expense--Capital Leases (7520)*	0	0	24
Amortization of Debt Issuance Expense (7530)*	0	0	25
Other Interest Deductions (7540)*	64	149	26
TOTAL INTEREST AND RELATED ITEMS (7500)*	**232,621**	**189,727**	
EXTRAORDINARY ITEMS			
Extraordinary Items (7600)*	0	0	27
Extraordinary Income Credits (7610)		0	28
Extraordinary Income Charges (7620)		0	29
Current Income Tax Effect of Extraordinary Items--Net (7630)		0	30
Provision for Deferred Income Tax Effect of Extraordinary Items--Net (7640)		0	31
TOTAL EXTRAORDINARY ITEMS (7600)*	**0**	**0**	
NONREGULATED NET INCOME			
Nonregulated Net Income (7990)*	148,049	54,052	32

NONREGULATED NET INCOME (ACCT. 7990)

Particulars (a)	Amount (b)	
Revenues (Acct. 7990.1)		
Gross Sales	967,001	1
Less: Cost of Goods Sold	259,826	2
Net Sales	**707,175**	3
Expenses (Acct. 7990.2)	559,126	4
Nonregulated Net Income	**148,049**	5

List the type of nonregulated activities that company is involved in:

Leasing of Customer Premises Equipment
Equipment Sales
Cable Television
Internet

If the revenues from an individual nonregulated activity represent in excess of 5% of the total operating revenues for the company, please provide the amounts, as requested above, for that individual activity:

DISTRIBUTION OF SALARIES AND WAGES

Description (a)	Amount (b)	
Regulated Expense	310,241	1
Nonregulated Expense	113,560	2
Plant Accounts	106,422	3
Accumulated Depreciation Accounts		4
All Other Accounts	(3,646)	5
Total Salaries and Wages	**526,577**	6

EMPLOYEE DATA

Compensation includes wages, commissions, bonuses and any other cash allowances paid to employees.

Employee Category (a)	Number of Equivalent Full-Time Employees FOY (b)	EOY (c)	Total Compensation (d)	
Officers				1
Supervision and Other Management	4.00	4.00	173,937	2
Other Employees	13.00	12.50	352,640	3
Total	**17.00**	**16.50**	**526,577**	

DISTRIBUTION OF SALARIES AND WAGES

Description (a)	Amount (b)	
Regulated Expense	310,241	1
Nonregulated Expense	113,560	2
Plant Accounts	106,422	3
Accumulated Depreciation Accounts		4
All Other Accounts	(3,646)	5
Total Salaries and Wages	**526,577**	6

EMPLOYEE DATA

Compensation includes wages, commissions, bonuses and any other cash allowances paid to employees.

Employee Category (a)	Number of Equivalent Full-Time Employees FOY (b)	EOY (c)	Total Compensation (d)	
Officers				1
Supervision and Other Management	4.00	4.00	173,937	2
Other Employees	13.00	12.50	352,640	3
Total	**17.00**	**16.50**	**526,577**	

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Intra-Exchange	1,785		**1** K
Extended Area Service	26		**2** K
Extended Community Calling	658	2,781	**3**
Other Local-Undefined	5		**4** K
Total Local	**2,474**	**2,781**	
TOLL			
Operator Handled: State--intraLATA	7	107	**5**
Operator Handled: State--interLATA	3	69	**6**
Operator Handled: Interstate	10	278	**7**
Customer Dialed: State--intraLATA	1,294	5,394	**8**
Customer Dialed: State--interLATA	76	443	**9**
Customer Dialed: Interstate	498	2,561	**10**
WATS	12	26	**11**
Other Toll-Undefined			**12**
Total Toll	**1,900**	**8,878**	
Total Local & Toll	**4,374**	**11,659**	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's) Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A -- Orig.	0	0	0	0	**1**
Feature Group A -- Term.	58	9	0	0	**2**
Feature Group B -- Orig.	58	6	0	0	**3**
Feature Group B -- Term.	126	64	0	0	**4**
Feature Group C -- Orig.	0	0	0	0	**5**
Feature Group C -- Term.	0	0	0	0	**6**
Feature Group D -- Orig.	6,376	1,046	2,868	32	**7**
Feature Group D -- Term.	5,041	1,799	2,468	25	**8**

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - aerial	0	1
Sheath miles of plant - buried	925	2
Sheath miles of plant - fiber optics	33	3
Strand miles of plant - fiber optics	6	4
Route miles of plant - microwave	0	5

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	38	3	1
56 kbps	4	3	2
64 kbps (DS0)	0	0	3
1.54 Mbps (DS-1)	0	0	4
45 Mbps (DS-3)	0	0	5
SONET OC-1	0	0	6
SONET OC-3	0	0	7
SONET OC-12	0	0	8
SONET OC-48	0	0	9
SONET OC-192	0	0	10

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - aerial	0	1
Sheath miles of plant - buried	925	2
Sheath miles of plant - fiber optics	33	3
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45 Mbps (DS-3)	0	0	5
SONET OC-1	0	0	6
SONET OC-3	0	0	7
SONET OC-12	0	0	8
SONET OC-48	0	0	9
SONET OC-192	0	0	10

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	538	565	3
2 Party	0		4
4 Party	0		5
PBX Trunks/System Trunks	44	57	6
Centrex Trunks	0		7
Centrex Lines	38		8
Key System Trunks	324	368	9
Mobile (Utility Provided Service)	0		10
Paging (Utility Provided Service)	47	46	11
FX-Out (Switched)	10	6	12
Pay Telephone			13
Coin-Operated Pay Telephone			14
Independent Pay Telephone Provider			15
Pay Stations - Public	19	19	16
- Semi-Public	8	7	17
- Cust. Owned	16	15	18
Other	0		19
Total Business Lines	**1,044**	**1,083**	20
Residential (Incl. Emp. Concess.)			21
1 Party	2,410	2,539	22
2 Party	0		23
4 Party	0		24
FX-Out (Switched)	0		25
Other	0		26
Total Residential Lines	**2,410**	**2,539**	27
Total Bus & Res Lines	**3,454**	**3,622**	28
Company Used Lines	18	18	29
Total Lines Used	**3,472**	**3,640**	30

SERVICE DATA (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Miscellaneous			
WATS Lines - OutWATS	5	5	3
WATS Lines - 800 Service	11	8	4
FX-In-intraLATA	5	5	5
Special Access-intraLATA			6
(expressed in equiv. access lines)	0	6	7
Special Access-interLATA			8
(expressed in equiv. access lines)	45	42	9
Feature Group A Lines	0		10
Feature Group B Trunks	0		11
Feature Group C Trunks	0		12
Feature Group D Trunks	157	157	13
TSPS - Trunks	10	10	14
EAS - Trunks	24	24	15
Cellular Trunks (Pub. Sw. Net.)	0		16
Video Distance Learning			17
- discounted (special tariff)	0		18
Customers			19
Business - 2 Party Customers	0	0	20
Business - 4 Party Customers	0	0	21
Residential - 2 Party Customers	0	0	22
Residential - 4 Party Customers	0	0	23
Other			24
Total Central Office, Info. Orig./Term., & Cable			25
Wire Fac. Assets (based on physical			26
location of plant)	6,149,549	7,897,650	27
Total Company Square Miles	0	135	28
Total Company Route Miles	0	444	29
Footnotes			30

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0290	6030			1
Business					2
1 Party	417	148			3
2 Party					4
4 Party					5
PBX Trunks/System Trunks	49	8			6
Centrex Trunks					7
Centrex Lines					8
Key System Trunks	292	76			9
Mobile (utility provided service)					10
Paging (utility provided service)	43	3			11
FX-Out (Switched)	5	1			12
Pay Telephone					13
Coin-Operated Pay Telephone					14
Independent Pay Telephone Provider					15
Pay Stations - Public	15	4			16
- Semi-Public	3	4			17
- Cust. Owned	14	1			18
Other					19
Total Business Lines	**838**	**245**	**0**	**0**	20
Residential (Incl. Emp. Concess.)					21
1 Party	1,757	782			22
2 Party					23
4 Party					24
FX-Out (Switched)					25
Other					26
Total Residential Lines	**1,757**	**782**	**0**	**0**	27
Total Bus & Res Lines	**2,595**	**1,027**	**0**	**0**	28
Company Used Lines	17	1			29
Total Lines Used	**2,612**	**1,028**	**0**	**0**	30

SERVICE DATA - END OF YEAR (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0290	6030			1
Miscellaneous					2
WATS Lines - OutWATS	2	3			3
WATS Lines - 800 Service	8				4
FX-In-intraLATA	5				5
Special Access-intraLATA					6
(equiv. access lines)	5	1			7
Special Access-interLATA					8
(equiv. access lines)	37	5			9
Feature Group A Lines					10
Feature Group B Trunks					11
Feature Group C Trunks					12
Feature Group D Trunks	157				13
TSPS - Trunks	10				14
EAS - Trunks	24				15
Cellular Trunks (Pub. Sw. Net.)					16
Video Distance Learning					17
- discounted (special tariff)					18
Customers					19
Business - 2 Party Customers	0	0			20
Business - 4 Party Customers	0	0			21
Residential - 2 Party Customers	0	0			22
Residential - 4 Party Customers	0	0			23
Other					24
Exchange C.O., Info. Orig./Term., & Cable					25
Wire Fac. Assets (based on physical					26
location of plant)	7,897,650	0			27
Exchange Square Miles	94	41			28
Exchange Route Miles	307	137			29
Footnotes					30

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	**1**
ATTC	ATT	**2**
GTE	GTE	**3**
ITT	ITT	**4**
Nippon Electric	NEC	**5**
Northern Telecom	NTI	**6**
Siemens	SI	**7**
Stromberg-Carlson	SC	**8**
VIDAR	VI	**9**

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	**1**
Electronic--Analog	A	**2**
Electronic--Digital	D	**3**
Electronic--Video	V	**4**

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Electronic--Digital	D	**3**
Electronic--Video	V	**4**

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	BALDWIN	WOODVILLE			1
PSCW Exchange ID	0290	6030			2
Central Office Name	BALDWIN	WOODVILLE			3
PSCW Central Office ID	1	1			4
Manufacturer of COE (Page 54)	NTI	NTI			5
Year COE Installed	1980	1980			6
Type of Equipment (Page 54)	D	D			7
(S)tandalone, (H)ost, (R)emote	H	R			8
Remote Host PSCW Exchange ID		6030			9
Remote Host PSCW Central Office ID	1	1			10
COE Generic Software Release No.	408.11	408.11			11
SS7?	Yes	Yes			12
9-1-1?	Yes	Yes			13
Access Lines - In Use	2,495	975			14
- Equipped	2,800	1,056			15
- Wired	3,152	1,056			16
Trunks - In Use	167	167			17
- Equipped	192	192			18
- Wired	192	192			19
ISDN Available?	No	No			20
ISDN Lines - In Use (BRI)	0	0			21
- In Use (PRI)	0	0			22
Switched 56 Service?	Yes	No			23
Switched 56 lines in use	1	0			24
Digital Transmission Facilities: DS-1 - In Use	0	0			25
DS-3 - In Use	0	0			26
Advanced Data Service Available:					
Packet Switching?	No	No			27
SMDS?	No	No			28
Frame Relay?	No	No			29
ATM (Asynchronous Trans. Mode)?	No	No			30
Video Information - Service Available?	No	No			31
- In Use (# lines) [1]	0	0			32
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	204	84			33
No. of fiber strands working (LIT) in C.O.	30	8			34
No. of fiber strands for interoffice use	5	1			35
Miles of fiber sheath in wire center	25	8			36
Access Tandem Serving this C.O.:					
- C.O. Name	EAU CLAIRE	EAU CLAIRE			37
- PSCW C.O. ID	1630-01	1630-01			38
Does this C.O. do access tandem switching?	Yes	Yes			39
Equal Access: InterLATA (1+)?	Yes	Yes			40
Equal Access: IntraLATA (1+)?	No	No			41
Footnotes					42

[1] Teleco provided end-to-end facility.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

Schedule Footnotes

Access Usage Footnote. Page 48

Changed the numbers of minutes not reported in 000s on 8/24/99.
PJL

Schedule Line Footnotes

A) Per review of G/L and CPRs; all entries are reclassifications of the COE or a CPR adjustment.

B) Increase in Cable & Wire Expense in 1996 was due to hiring additional temporary help during the summer and an additional full time person in 1996 versus 1995.

C) Increase in depreciation is due to reclassing COE software which has a shorter useful life, and an overall increase in depreciation rates.

D) Increase in minutes of use of approximately 11% in 1996, and also an increase in NECA rates of approximately 2%.

E) Billing & Collection Revenues are down due to ECC (extended service area) and because customers switched to long-distance carriers for which Baldwin does not do the billing and collection.

F) Increase in uncollectible amount due to an approximate $18,000 increase in write-offs in 1996.

G) Adjustment needed to properly reflect repurchase of common stock on the cash flow statement.

H) Schedule should say billed to Cellcom, with no activity.

I) The transfers/adjustments column and other consists of reclassifying COE software and the related accumulated depreciation into a seperate account from digital electronic switching equipment.

J) The depreciation rate for Digital Electronic Switching is 8.5% and Softwares is 30%.

K) MOU not applicable.