



3013 (01-03-11)

ANNUAL REPORT

OF

Name: VILLAGE OF CALEDONIA WATER UTILITY

Principal Office: 333 4 1/2 MILE ROAD
RACINE, WI 53402

For the Year Ended: DECEMBER 31, 2010

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.
2. Numeric items shall contain digits (0-9). A minus sign "-" shall be entered in the software program to indicate negative values. Parentheses shall not be used for numeric items. The program will convert the minus sign to parentheses for hard copy annual report purposes. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
3. The annual report should be complete in itself in all particulars. Reference to reports of former years should not be made to take the place of required entries except as otherwise specifically authorized.
4. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data is being reported for the current year. Where available, use an adjustment column.
5. All dollar amounts will be reported in whole dollars.
6. Wherever information is required to be shown as text, the information shall be shown in the space provided using other than account titles. In each case, the information shall be properly identified. Footnote capability is included in the annual report software program and shall be utilized where necessary to further explain particulars of a schedule.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF CALEDONIA WATER UTILITY

Utility Address: 333 4 1/2 MILE ROAD
RACINE, WI 53402

When was utility organized? 1/1/1963

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: ROBERT LUI

Title: MANAGER

Office Address:

333 4 1/2 MILE ROAD
RACINE, WI 53402

Telephone: (262) 681 - 3900

Fax Number: (262) 681 - 3903

Email Address: blui@tds.net

Individual or firm, if other than utility employee, preparing this report:

Name: RENEE MESSING

Title: PARTNER

Office Address: CLIFTON GUNDERSON, LLP

222 MAIN STREET
RACINE, WI 53401

Telephone: (262) 637 - 9351

Fax Number: (262) 637 - 0734

Email Address: renee.messing@cliftoncpa.com

President, chairman, or head of utility commission/board or committee:

Name: RONALD KELUND

Title: PRESIDENT

Office Address:

333 4 1/2 MILE ROAD
RACINE, WI 53402

Telephone: (262) 681 - 3900

Fax Number: (262) 681 - 3909

Email Address:

Are records of utility audited by individuals or firms, other than utility employee?

YES

Individual or firm, if other than utility employee, auditing utility records:

Name: RENEE MESSING

Title: PARTNER

Office Address: CLIFTON GUNDERSON, LLP

222 MAIN STREET
RACINE, WI 53401

Telephone: (262) 637 - 9351

Fax Number: (262) 637 - 0734

Email Address: renee.messing@cliftoncpa.com

IDENTIFICATION AND OWNERSHIP

Date of most recent audit report: 6/24/2010

Period covered by most recent audit: 1/1/09 - 12/31/09

Names and titles of utility management including manager or superintendent:

Name: ROBERT LUI

Title: MANAGER

Office Address:

333 4 1/2 MILE ROAD
RACINE, WI 53402

Telephone: (262) 681 - 3900

Fax Number: (262) 681 - 3903

Email Address:

Name of utility commission/committee: VILLAGE OF CALEDONIA WATER UTILITY

Names of members of utility commission/committee:

- MR BOB BRADLEY, COMMISSIONER
- MR HARRY GARNET, COMMISSIONER
- MR WILLIAM INFUSINO, COMMISSIONER
- MR RONALD KELAND, PRESIDENT
- MR J. FELIX MCCAULEY, SECRETARY
- MR DAVID RUFFALO, COMMISSIONER
- MR HOWARD STACEY, COMMISSIONER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name: NONE

Contact Person:

Title:

Telephone:

Fax Number:

Email Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	2,767,338	2,735,996	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	2,182,634	2,560,522	2
Depreciation Expense (403)	340,646	319,858	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	16,647	21,368	5
Total Operating Expenses	2,539,927	2,901,748	
Net Operating Income	227,411	(165,752)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	227,411	(165,752)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	19,229	29,193	10
Miscellaneous Nonoperating Income (421)	41,800	48,058	11
Total Other Income	61,029	77,251	
Total Income	288,440	(88,501)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(88,326)	(88,326)	12
Other Income Deductions (426)	362,977	362,664	13
Total Miscellaneous Income Deductions	274,651	274,338	
Income Before Interest Charges	13,789	(362,839)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	412,188	317,210	14
Amortization of Debt Discount and Expense (428)	10,381	19,887	15
Amortization of Premium on Debt--Cr. (429)	4,801	3,688	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	417,768	333,409	
Net Income	(403,979)	(696,248)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	23,240,919	23,394,167	20
Balance Transferred from Income (433)	(403,979)	(696,248)	21
Miscellaneous Credits to Surplus (434)	543,000	1,173,758	22
Miscellaneous Debits to Surplus--Debit (435)	0	630,758	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	23,379,940	23,240,919	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	2,767,338	0	2,767,338	1
Total (Acct. 400):	2,767,338	0	2,767,338	
Operation and Maintenance Expense (401-402):				
Derived	2,182,634	0	2,182,634	2
Total (Acct. 401-402):	2,182,634	0	2,182,634	
Depreciation Expense (403):				
Derived	340,646	0	340,646	3
Total (Acct. 403):	340,646	0	340,646	
Amortization Expense (404-407):				
Derived	0	0	0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	16,647	0	16,647	5
Total (Acct. 408):	16,647	0	16,647	
Revenues from Utility Plant Leased to Others (412):				
NONE			0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE			0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	227,411	0	227,411	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0	0	0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE			0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE			0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON SPECIAL ASSESSMENTS	11,964	0	11,964	11
INTEREST ON INVESTMENTS	7,265		7,265	12
Total (Acct. 419):	19,229	0	19,229	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	13

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
OTHER INCOME				
Miscellaneous Nonoperating Income (421):				
IMPACT FEES	41,800		41,800	14
Total (Acct. 421):	41,800	0	41,800	
TOTAL OTHER INCOME:	61,029	0	61,029	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	(88,326)	0	(88,326)	15
NONE			0	16
Total (Acct. 425):	(88,326)	0	(88,326)	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Water	0	362,977	362,977	17
NONE			0	18
Total (Acct. 426):	0	362,977	362,977	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(88,326)	362,977	274,651	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	412,188	0	412,188	19
Total (Acct. 427):	412,188	0	412,188	
Amortization of Debt Discount and Expense (428):				
DEBT DISCOUNT AND ISSUANCE COSTS	10,381		10,381	20
Total (Acct. 428):	10,381	0	10,381	
Amortization of Premium on Debt--Cr. (429):				
AMORTIZATION OF PREMIUM ON DEBT	4,801		4,801	21
Total (Acct. 429):	4,801	0	4,801	
Interest on Debt to Municipality (430):				
Derived	0	0	0	22
Total (Acct. 430):	0	0	0	
Other Interest Expense (431):				
Derived	0	0	0	23
Total (Acct. 431):	0	0	0	
Interest Charged to Construction--Cr. (432):				
NONE			0	24
Total (Acct. 432):	0	0	0	
TOTAL INTEREST CHARGES:	417,768	0	417,768	
NET INCOME:	(41,002)	(362,977)	(403,979)	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	5,025,137	18,215,782	23,240,919	25
Total (Acct. 216):	5,025,137	18,215,782	23,240,919	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
EARNED SURPLUS				
Balance Transferred from Income (433):				
Derived	(41,002)	(362,977)	(403,979)	26
Total (Acct. 433):	(41,002)	(362,977)	(403,979)	
Miscellaneous Credits to Surplus (434):				
TAXES LEVIED	543,000		543,000	27
Total (Acct. 434):	543,000	0	543,000	
Miscellaneous Debits to Surplus--Debit (435):				
NONE			0	28
Total (Acct. 435)--Debit:	0	0	0	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215			0	29
Total (Acct. 436)--Debit:	0	0	0	
Appropriations of Income to Municipal Funds--Debit (439):				
NONE			0	30
Total (Acct. 439)--Debit:	0	0	0	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	5,527,135	17,852,805	23,379,940	

DETAILS OF INCOME STATEMENT ACCOUNTS

Details of Income Statement Accounts (Page F-02)

If amount of Miscellaneous Credits to Surplus (Acct 434) exceeds \$10,000, please explain fully.

The utility levies taxes to provide financing for a portion of its required debt service.

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	2,767,338	0	0	0	2,767,338	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	2,767,338	0	0	0	2,767,338	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	191,068	0	191,068	1
Electric operating expenses	0	0	0	2
Gas operating expenses	0	0	0	3
Heating operating expenses	0	0	0	4
Sewer operating expenses	0	0	0	5
Merchandising and jobbing	0	0	0	6
Other nonutility expenses	0	0	0	7
Water utility plant accounts	0	0	0	8
Electric utility plant accounts	0	0	0	9
Gas utility plant accounts	0	0	0	10
Heating utility plant accounts	0	0	0	11
Sewer utility plant accounts	0	0	0	12
Accum. prov. for depreciation of water plant	0	0	0	13
Accum. prov. for depreciation of electric plant	0	0	0	14
Accum. prov. for depreciation of gas plant	0	0	0	15
Accum. prov. for depreciation of heating plant	0	0	0	16
Accum. prov. for depreciation of sewer plant	0	0	0	17
Clearing accounts	0	0	0	18
All other accounts	0	0	0	19
Total Payroll	191,068	0	191,068	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	8.0	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101)	39,278,143	37,658,024	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	6,991,362	6,424,979	2
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	32,286,781	31,233,045	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	7
Other Investments (124)	274,798	465,318	8
Sinking Funds (125)	0	0	9
Depreciation Fund (126)	0	0	10
Other Special Funds (128)	0	0	11
Total Other Property and Investments	274,798	465,318	
CURRENT AND ACCRUED ASSETS			
Cash (131)	2,069,207	4,032,950	12
Special Deposits (134)	0	0	13
Working Funds (135)			14
Temporary Cash Investments (136)			15
Notes Receivable (141)	0	0	16
Customer Accounts Receivable (142)	827,938	783,281	17
Other Accounts Receivable (143)	0	0	18
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	19
Receivables from Municipality (145)	1,272,724	1,273,182	20
Plant Materials and Operating Supplies (154)	0	0	21
Merchandise (155)	0	0	22
Other Materials and Supplies (156)	0	0	23
Stores Expense (163)	0	0	24
Prepayments (165)	0	0	25
Interest and Dividends Receivable (171)			26
Accrued Utility Revenues (173)			27
Miscellaneous Current and Accrued Assets (174)			28
Total Current and Accrued Assets	4,169,869	6,089,413	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	75,518	63,503	29
Extraordinary Property Losses (182)	0	0	30
Preliminary Survey and Investigation Charges (183)	0	0	31
Clearing Accounts (184)	0	0	32
Temporary Facilities (185)	0	0	33
Miscellaneous Deferred Debits (186)	0	18,683	34
Total Deferred Debits	75,518	82,186	
Total Assets and Other Debits	36,806,966	37,869,962	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	624,074	624,074	35
Appropriated Earned Surplus (215)			36
Unappropriated Earned Surplus (216)	23,379,940	23,240,919	37
Total Proprietary Capital	24,004,014	23,864,993	
LONG-TERM DEBT			
Bonds (221)	0	0	38
Advances from Municipality (223)	0	0	39
Other Long-Term Debt (224)	9,650,000	10,655,000	40
Total Long-Term Debt	9,650,000	10,655,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	41
Accounts Payable (232)	721,856	744,528	42
Payables to Municipality (233)	32,692	1,720	43
Customer Deposits (235)			44
Taxes Accrued (236)	0	0	45
Interest Accrued (237)	83,447	78,259	46
Tax Collections Payable (241)			47
Miscellaneous Current and Accrued Liabilities (242)	24,910	224,701	48
Total Current and Accrued Liabilities	862,905	1,049,208	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	108,035	30,423	49
Customer Advances for Construction (252)	1,530	1,530	50
Other Deferred Credits (253)	2,180,482	2,268,808	51
Total Deferred Credits	2,290,047	2,300,761	
OPERATING RESERVES			
Property Insurance Reserve (261)			52
Injuries and Damages Reserve (262)			53
Pensions and Benefits Reserve (263)			54
Miscellaneous Operating Reserves (265)			55
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	36,806,966	37,869,962	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	37,658,024	0	0	0	1
	<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>				
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	16,652,893	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	22,090,657	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant Leased to Others (104)					5
Property Held for Future Use (105)					6
Completed Construction not Classified (106)					7
Construction Work in Progress (107)	534,593				8
Total Utility Plant	39,278,143	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	2,753,510	0	0	0	9
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	4,237,852	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					11
Accumulated Provision for Depreciation of Property Held for Future Use (113)					12
Accumulated Provision for Amortization of Utility Plant in Service (114)					13
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					14
Accumulated Provision for Amortization of Property Held for Future Use (116)					15
Total Accumulated Provision	6,991,362	0	0	0	
Other Utility Plant Accounts:					
Utility Plant Acquisition Adjustments (117)					16
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					17
Other Utility Plant Adjustments (119)					18
Total Other Utility Plant Accounts	0	0	0	0	
Net Utility Plant	32,286,781	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT
ON UTILITY PLANT FINANCED BY UTILITY OPERATION
OR BY THE MUNICIPALITY (ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	2,550,104				2,550,104	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	340,646				340,646	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	340,646	0	0	0	340,646	16
Debits during year						17
Book cost of plant retired	137,240				137,240	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	137,240	0	0	0	137,240	25
Balance end of year (111.1)	2,753,510	0	0	0	2,753,510	26
Footnotes						27

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged in the operating sections to Other Income Deductions (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	3,874,875				3,874,875	1
Credits During Year						2
Accruals:						3
Charged Other Income Deductions (426)	362,977				362,977	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	362,977	0	0	0	362,977	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.2)	4,237,852	0	0	0	4,237,852	26
Footnotes						27

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

- | |
|--|
| <p>1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
 2. Other items may be grouped by classes of property.
 3. Describe in detail any investment in sewer department carried in this account.</p> |
|--|

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year		1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)					0	0	3
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)		0	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	0	0	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2001 GO PROMISSORY REFUNDING BONDS	2,014	428	4,865	1
2002 GO PROMISSORY REFUNDING NOTES	1,426	428	3,448	2
2004 DEBT DISCOUNT	3,047	428	10,157	3
2005 DEBT DISCOUNT	1,873	428	24,978	4
2006 DEBT DISCOUNT	1,296	428	6,909	5
2008 GO PROMISSORY NOTES	423	428	3,067	6
2010 GO PROMISSORY NOTES	0	428	22,094	7
Total			75,518	
Unamortized premium on debt (251)				
2008 GO PROMISSORY NOTES	3,688	428	26,735	8
2010 GO PROMISSORY NOTES	0	428	81,300	9
Total			108,035	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	624,074	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>624,074</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	1
NONE					1
Total Bonds (Account 221):				<u><u>0</u></u>	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances from Municipality (223)					
NONE	00/00/0000	00/00/0000	0.00%		1
Total for Account 223				0	
Other Long-Term Debt (224)					
GENERAL OBLIGATION REFUNDING BONDS	12/01/1998	06/01/2016	3.99%	0	2
GENERAL OBLIGATION REFUNDING BONDS	05/01/2004	05/01/2014	2.74%	735,000	3
GENERAL OBLIGATION PROMISSORY NOTES	08/12/2010	04/01/2018	2.41%	4,285,000	4
GENERAL OBLIGATION REFUDNING BONDS	04/01/2005	05/01/2024	3.50%	2,785,000	5
GENERAL OBLIGATION PROMISSORY NOTES	07/09/2008	04/01/2018	2.96%	825,000	6
GENERAL OBLIGATION PROMISSORY NOTES	07/01/2006	11/01/2016	3.99%	1,020,000	7
Total for Account 224				9,650,000	
Notes Payable (231)					
NONE	00/00/0000	00/00/0000	0.00%		8
Total for Account 231				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	16,647	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	16,647	
Taxes paid during year:		
County, state and local taxes	0	6
Social Security taxes	13,967	7
PSC Remainder Assessment	2,680	8
Other (explain):		
NONE		9
Total payments and other debits	16,647	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2001 GO REFUNDING PROMISSORY BOND	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
GENERAL OBLIGATION PROMISSORY NOTES 2006	6,799	44,201	40,800	10,200	3
GENERAL OBLIGATION REFUNDING BONDS 1998	2,867	21,333	24,200	0	4
GENERAL OBLIGATION REFUNDING BONDS 2004	7,448	32,622	35,889	4,181	5
GENERAL OBLIGATION REFUNDING BONDS 2005	18,934	113,621	113,619	18,936	6
GENERAL OBLIGATION PROMISSORY NOTES 2008	9,499	33,308	34,800	8,007	7
GENERAL OBLIGATION PROMISSORY NOTES 2010		42,123	0	42,123	8
2009 STATE TRUST FUND LOAN	32,712	124,980	157,692	0	9
Subtotal	78,259	412,188	407,000	83,447	
Notes Payable (231)					
NONE	0			0	10
Subtotal	0	0	0	0	
Total	78,259	412,188	407,000	83,447	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	274,798	2
Total (Acct. 124):	274,798	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Special Deposits (134):		
NONE		6
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	827,938	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	827,938	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
NONE		14
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM SEWER	253,520	15
DUE FROM CADDY VISTA	353	16
SUBSEQUENT YEAR'S TAX LEVY	1,018,851	17
Total (Acct. 145):	1,272,724	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Prepayments (165):		
NONE		18
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		20
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		21
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		22
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		23
Total (Acct. 186):	0	
Payables to Municipality (233):		
DUE TO GENERAL FUND	32,692	24
Total (Acct. 233):	32,692	
Other Deferred Credits (253):		
Regulatory Liability	1,134,238	25
DEFERRED SPECIAL ASSESSMENTS	27,393	26
DEFERRED REVENUE - SUBSEQUENT YEAR TEX LEVY	1,018,851	27
Total (Acct. 253):	2,180,482	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Detail of Other Balance Sheet Accounts (Page F-22)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done .

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	15,785,196	0	0	0	15,785,196	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	2,651,807	0	0	0	2,651,807	4
Customer Advances for Construction					0	5
Regulatory Liability	1,178,401	0	0	0	1,178,401	6
NONE					0	7
Average Net Rate Base	11,954,988	0	0	0	11,954,988	
Net Operating Income	227,411	0	0	0	227,411	8
Net Operating Income as a percent of						
Average Net Rate Base	1.90%	N/A	N/A	N/A	1.90%	

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	1,222,564	0	0	0	1,222,564	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	88,326	0	0	0	88,326	3
Other (specify):						
NONE					0	4
Balance End of Year	1,134,238	0	0	0	1,134,238	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

IMPORTANT CHANGES DURING THE YEAR

Important Changes During the Year (Page F-26)

General footnotes

Accountant's Compilation Report

Members of the Village Board
Village of Caledonia
Caledonia, Wisconsin

We have compiled the balance sheets of Caledonia Water Utility, an enterprise fund of the Village of Caledonia, Wisconsin as of December 31, 2010 and 2009, and the related statements of income and earned surplus for the years then ended included in the accompanying prescribed form. We have also compiled the supplemental information presented in the prescribed form. We have not audited or reviewed the accompanying financial statements and supplemental information and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplemental information are in accordance with the form prescribed by the Public Service Commission of Wisconsin.

Management is responsible for the preparation and fair presentation of the financial statements and supplemental information in accordance with the requirements prescribed by the Public Service Commission of Wisconsin and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplemental information.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supplemental information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements or supplemental information.

These financial statements and supplemental information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended to be and should not be used by anyone other than this specified party.

CLIFTON GUNDERSON, LLP

Milwaukee, Wisconsin
March 30, 2011

SSARS No. 19 requires that each page of the financial statements include a reference such as "See accountant's report". The current version of WEGSARS does not allow for the placement of this reference at the bottom of each page. The above report should be considered for all of the following pages of this prescribed form.

FINANCIAL SECTION FOOTNOTES

Details of Income Statement Accounts (Page F-02)

If amount of Miscellaneous Credits to Surplus (Acct 434) exceeds \$10,000, please explain fully.

The utility levies taxes to provide financing for a portion of its required debt service.

Detail of Other Balance Sheet Accounts (Page F-22)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done.

FINANCIAL SECTION FOOTNOTES

Important Changes During the Year (Page F-26)

General footnotes

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Village of Caledonia
Caledonia, Wisconsin

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CLIFTON GUNDERSON, LLP

Milwaukee, Wisconsin
March 30, 2011

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WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	2,698,190	2,676,472	1
Total Sales of Water	2,698,190	2,676,472	
Other Operating Revenues			
Forfeited Discounts (470)	41,329	32,255	2
Rents from Water Property (472)	20,319	11,520	3
Interdepartmental Rents (473)	0	0	4
Other Water Revenues (474)	7,500	15,749	5
Total Other Operating Revenues	69,148	59,524	
Total Operating Revenues	2,767,338	2,735,996	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	1,575,951	1,630,869	6
Pumping Expenses (620-633)	24,127	40,369	7
Water Treatment Expenses (640-652)	0	11,678	8
Transmission and Distribution Expenses (660-678)	293,522	404,007	9
Customer Accounts Expenses (901-906)	33,943	42,881	10
Sales Expenses (910)	0	0	11
Administrative and General Expenses (920-932)	255,091	430,718	12
Total Operation and Maintenance Expenses	2,182,634	2,560,522	
Other Operating Expenses			
Depreciation Expense (403)	340,646	319,858	13
Amortization Expense (404-407)		0	14
Taxes (408)	16,647	21,368	15
Total Other Operating Expenses	357,293	341,226	
Total Operating Expenses	2,539,927	2,901,748	
NET OPERATING INCOME	227,411	(165,752)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (Account 461).
5. Report average no. of individually-metered accounts (meters). The amount reported should be the average meter count. E.g., if a hospital has 5 meters, a total of 5 meters should be reported on this schedule in Average No. of Meters column.

Particulars (a)	Average No. of Meters (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential (460.1)	4	1,527	5,900	1
Commercial (460.2)				2
Industrial (460.3)				3
Public Authority (460.4)				4
Total Unmetered Sales to General Customers (460)	4	1,527	5,900	
Metered Sales to General Customers (461)				
Residential (461.1)	6,479	426,999	1,593,715	5
Commercial (461.2)	275	105,015	320,828	6
Industrial (461.3)	41	3,010	22,793	7
Public Authority (461.4)	9	12,457	20,145	8
Total Metered Sales to General Customers (461)	6,804	547,481	1,957,481	
Private Fire Protection Service (462)	63		22,152	9
Public Fire Protection Service (463)	1		475,851	10
Other Water Sales (465)				11
Sales for Resale (466)	1	71,707	236,806	12
Interdepartmental Sales (467)				13
Total Sales of Water	6,873	620,715	2,698,190	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
VILLAGE OF WIND POINT	3 MILE ROAD & 4 MILE ROAD	71,707	236,806	1
Total		71,707	236,806	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		1
Other (specify):		
Wholesale fire protection billed		2
Amount billed (usually per rate schedule F-1 or Fd-1)	475,851	3
NONE		4
Total Public Fire Protection Service (463)	475,851	
Forfeited Discounts (470):		
NONE		5
Customer late payment charges	41,329	6
Other (specify):		
Total Forfeited Discounts (470)	41,329	
Rents from Water Property (472):		
LEASE INCOME FROM WATER TOWER RENTAL	20,319	7
Total Rents from Water Property (472)	20,319	
Interdepartmental Rents (473):		
NONE		8
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
SPECIAL ASSESSMENT LETTERS	7,500	9
Return on net investment in meters charged to sewer department		10
Other (specify):		
Total Other Water Revenues (474)	7,500	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Supervision and Engineering (600)	3,101	4,092	1
Operation Labor and Expenses (601)	3,101	4,092	2
Purchased Water (602)	1,569,749	1,622,685	3
Miscellaneous Expenses (603)		0	4
Rents (604)		0	5
Maintenance Supervision and Engineering (610)		0	6
Maintenance of Structures and Improvements (611)		0	7
Maintenance of Collecting and Impounding Reservoirs (612)		0	8
Maintenance of Lake, River and Other Intakes (613)		0	9
Maintenance of Wells and Springs (614)		0	10
Maintenance of Supply Mains (616)		0	11
Maintenance of Miscellaneous Water Source Plant (617)		0	12
Total Source of Supply Expenses	1,575,951	1,630,869	
PUMPING EXPENSES			
Operation Supervision and Engineering (620)	6,202	8,183	13
Fuel for Power Production (621)		0	14
Power Production Labor and Expenses (622)		0	15
Fuel or Power Purchased for Pumping (623)	9,721	16,754	16
Pumping Labor and Expenses (624)		0	17
Expenses Transferred--Credit (625)		0	18
Miscellaneous Expenses (626)		0	19
Rents (627)		0	20
Maintenance Supervision and Engineering (630)		0	21
Maintenance of Structures and Improvements (631)		0	22
Maintenance of Power Production Equipment (632)		0	23
Maintenance of Pumping Equipment (633)	8,204	15,432	24
Total Pumping Expenses	24,127	40,369	
WATER TREATMENT EXPENSES			
Operation Supervision and Engineering (640)		0	25
Chemicals (641)		0	26
Operation Labor and Expenses (642)		11,678	27
Miscellaneous Expenses (643)		0	28
Rents (644)		0	29
Maintenance Supervision and Engineering (650)		0	30
Maintenance of Structures and Improvements (651)		0	31
Maintenance of Water Treatment Equipment (652)		0	32
Total Water Treatment Expenses	0	11,678	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)	4,135	5,455	33
Storage Facilities Expenses (661)		0	34
Transmission and Distribution Lines Expenses (662)		0	35
Meter Expenses (663)		0	36
Customer Installations Expenses (664)		0	37
Miscellaneous Expenses (665)		0	38
Rents (666)		0	39
Maintenance Supervision and Engineering (670)		0	40
Maintenance of Structures and Improvements (671)		0	41
Maintenance of Distribution Reservoirs and Standpipes (672)	35,088	30,240	42
Maintenance of Transmission and Distribution Mains (673)	53,319	180,836	43
Maintenance of Services (675)	16,405	10,911	44
Maintenance of Meters (676)	102,546	110,409	45
Maintenance of Hydrants (677)	65,624	53,971	46
Maintenance of Miscellaneous Plant (678)	16,405	12,185	47
Total Transmission and Distribution Expenses	293,522	404,007	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)		0	48
Meter Reading Expenses (902)	26,875	35,461	49
Customer Records and Collection Expenses (903)		0	50
Uncollectible Accounts (904)		0	51
Miscellaneous Customer Accounts Expenses (905)	7,068	7,420	52
Customer Service and Information Expenses (906)		0	53
Total Customer Accounts Expenses	33,943	42,881	
SALES EXPENSES			
Sales Expenses (910)		0	54
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	19,243	25,869	55
Office Supplies and Expenses (921)	9,926	9,156	56
Administrative Expenses Transferred--Credit (922)		0	57
Outside Services Employed (923)	137,633	263,040	58
Property Insurance (924)		0	59
Injuries and Damages (925)		0	60
Employee Pensions and Benefits (926)	79,999	111,221	61
Regulatory Commission Expenses (928)		900	62
Duplicate Charges--Credit (929)		0	63

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Miscellaneous General Expenses (930)	6,224	16,122	64
Rents (931)		0	65
Maintenance of General Plant (932)	2,066	4,410	66
Total Administrative and General Expenses	255,091	430,718	
Total Operation and Maintenance Expenses	2,182,634	2,560,522	

WATER OPERATION & MAINTENANCE EXPENSES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

926 - The decrease is related to a decrease in health insurance premium expense.

923 - In 2009, there was a large engineering study performed at the Crestview subdivision. This project was completed in 2009 and the utility didn't have any of this engineering project flow into 2010.

677 - In 2010, there was a repair project performed on hydrants in the Crestview subdivision.

673 - In 2009, there was large repair project on mains performed in the Crestview subdivision. Also, the utility experienced more main breaks in 2009 than in 2010.

672 - In 2009, there was large repair project on reservoirs performed in the Crestview subdivision.

642 - In 2009, the utility charges the costs of testing water to account 642. In 2010, these expenses were recorded to outside services.

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		13,967	18,949	3
PSC Remainder Assessment		2,680	2,419	4
Other (specify): NONE			0	5
Total tax expense		16,647	21,368	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Racine				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.166640				3
County tax rate	mills		3.318630				4
Local tax rate	mills		4.592590				5
School tax rate	mills		7.705170				6
Voc. school tax rate	mills		1.258860				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		17.041890				10
Less: state credit	mills		1.258860				11
Net tax rate	mills		15.783030				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.592590				14
Combined School Tax Rate	mills		8.964030				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		13.556620				17
Total Tax Rate	mills		17.041890				18
Ratio of Local and School Tax to Total	dec.		0.795488				19
Total tax net of state credit	mills		15.783030				20
Net Local and School Tax Rate	mills		12.555212				21
Utility Plant, Jan. 1	\$	37,658,024	37,658,024				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	37,658,024	37,658,024				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	37,658,024	37,658,024				26
Assessment Ratio	dec.		0.000000				27
Assessed Value	\$	0	0				28
Net Local & School Rate	mills		12.555212				29
Tax Equiv. Computed for Current Year	\$	0	0				30
Tax Equivalent per 1994 PSC Report	\$	0					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	0					34
Footnotes							35

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	66,236				66,236	8
Supply Mains (316)	446,028				446,028	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	512,264	0	0	0	512,264	
PUMPING PLANT						
Land and Land Rights (320)	3,600				3,600	11
Structures and Improvements (321)	32,339				32,339	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	431,551				431,551	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	467,490	0	0	0	467,490	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	0	0	0	0	0	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	0				0	22
Structures and Improvements (341)	405,283				405,283	23
Distribution Reservoirs and Standpipes (342)	1,076,145				1,076,145	24
Transmission and Distribution Mains (343)	8,048,797	1,114,173	72,500		9,090,470	25
Services (345)	1,801,757	479,417	30,000		2,251,174	26
Meters (346)	840,754	174,152	34,740		980,166	27
Hydrants (348)	1,133,245	104,891			1,238,136	28

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Other Transmission and Distribution Plant (349)	187,704				187,704	29
Total Transmission and Distribution Plant	13,493,685	1,872,633	137,240	0	15,229,078	
GENERAL PLANT						
Land and Land Rights (389)	18,859				18,859	30
Structures and Improvements (390)	143,266				143,266	31
Office Furniture and Equipment (391)	14,623				14,623	32
Computer Equipment (391.1)	23,793				23,793	33
Transportation Equipment (392)	118,743				118,743	34
Stores Equipment (393)	0				0	35
Tools, Shop and Garage Equipment (394)	18,798				18,798	36
Laboratory Equipment (395)	0				0	37
Power Operated Equipment (396)	0				0	38
Communication Equipment (397)	0				0	39
SCADA Equipment (397.1)	11,305				11,305	40
Miscellaneous Equipment (398)	94,674				94,674	41
Total General Plant	444,061	0	0	0	444,061	
Total utility plant in service directly assignable	14,917,500	1,872,633	137,240	0	16,652,893	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	14,917,500	1,872,633	137,240	0	16,652,893	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	0				0	8
Supply Mains (316)	449,743				449,743	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	449,743	0	0	0	449,743	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	0				0	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	0				0	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	0	0	0	0	0	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	0	0	0	0	0	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	0				0	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	0				0	24
Transmission and Distribution Mains (343)	16,480,287				16,480,287	25
Services (345)	3,504,306				3,504,306	26
Meters (346)	17,699				17,699	27

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Hydrants (348)	1,603,207				1,603,207	28
Other Transmission and Distribution Plant (349)	11,655				11,655	29
Total Transmission and Distribution Plant	21,617,154	0	0	0	21,617,154	
GENERAL PLANT						
Land and Land Rights (389)	0				0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)	0				0	32
Computer Equipment (391.1)	0				0	33
Transportation Equipment (392)	0				0	34
Stores Equipment (393)	0				0	35
Tools, Shop and Garage Equipment (394)	0				0	36
Laboratory Equipment (395)	0				0	37
Power Operated Equipment (396)	0				0	38
Communication Equipment (397)	0				0	39
SCADA Equipment (397.1)	23,760				23,760	40
Miscellaneous Equipment (398)	0				0	41
Total General Plant	23,760	0	0	0	23,760	
Total utility plant in service directly assignable	22,090,657	0	0	0	22,090,657	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	22,090,657	0	0	0	22,090,657	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0	0.00%		1
Collecting and Impounding Reservoirs (312)	0	0.00%		2
Lake, River and Other Intakes (313)	0	0.00%		3
Wells and Springs (314)	27,170	2.90%	1,921	4
Supply Mains (316)	57,758	1.80%	8,029	5
Other Water Source Plant (317)	0	0.00%		6
Total Source of Supply Plant	84,928		9,950	
PUMPING PLANT				
Structures and Improvements (321)	23,795	3.20%	1,035	7
Other Power Production Equipment (323)	0	0.00%		8
Electric Pumping Equipment (325)	180,273	4.40%	18,988	9
Diesel Pumping Equipment (326)	0	0.00%		10
Other Pumping Equipment (328)	0	0.00%		11
Total Pumping Plant	204,068		20,023	
WATER TREATMENT PLANT				
Structures and Improvements (331)	0	0.00%		12
Sand or Other Media Filtration Equipment (332)	0	0.00%		13
Membrane Filtration Equipment (333)	0	0.00%		14
Other Water Treatment Equipment (334)	0	0.00%		15
Total Water Treatment Plant	0		0	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	67,689	3.20%	12,969	16
Distribution Reservoirs and Standpipes (342)	222,959	1.90%	20,447	17
Transmission and Distribution Mains (343)	737,082	1.30%	111,405	18
Services (345)	379,564	2.90%	59,202	19
Meters (346)	317,436	5.50%	50,075	20
Hydrants (348)	197,154	2.20%	26,085	21
Other Transmission and Distribution Plant (349)	33,640	5.00%	9,385	22
Total Transmission and Distribution Plant	1,955,524		289,568	
GENERAL PLANT				
Structures and Improvements (390)	75,028	2.90%	4,155	23
Office Furniture and Equipment (391)	23,366	5.80%		24
Computer Equipment (391.1)	23,793	26.70%		25
Transportation Equipment (392)	109,415	13.30%	9,328	26
Stores Equipment (393)	0	0.00%		27
Tools, Shop and Garage Equipment (394)	14,197	5.80%	1,090	28
Laboratory Equipment (395)	0	0.00%		29

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					0	3
314					29,091	4
316					65,787	5
317					0	6
	0	0	0	0	94,878	
321					24,830	7
323					0	8
325					199,261	9
326					0	10
328					0	11
	0	0	0	0	224,091	
331					0	12
332					0	13
333					0	14
334					0	15
	0	0	0	0	0	
341					80,658	16
342					243,406	17
343	72,500				775,987	18
345	30,000				408,766	19
346	34,740				332,771	20
348					223,239	21
349					43,025	22
	137,240	0	0	0	2,107,852	
390					79,183	23
391					23,366	24
391.1					23,793	25
392					118,743	26
393					0	27
394					15,287	28
395					0	29

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
GENERAL PLANT				
Power Operated Equipment (396)	0	0.00%		30
Communication Equipment (397)	0	0.00%		31
SCADA Equipment (397.1)	3,775	9.20%	1,040	32
Miscellaneous Equipment (398)	56,010	5.80%	5,491	33
Total General Plant	305,584		21,104	
Total accum. prov. directly assignable	2,550,104		340,645	
 Common Utility Plant Allocated to Water Department	 0	 0.00%		 34
Total accum. prov. for depreciation	2,550,104		340,645	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
396					0	30
397					0	31
397.1					4,815	32
398					61,501	33
	0	0	0	0	326,688	
	137,240	0	0	0	2,753,509	
					0	34
	137,240	0	0	0	2,753,509	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

Accumulated Provision for Depreciation - Water --Plant Financed by Utility or Municipality-- (Page W-10)

If Accumulated Depreciation End of Year Balance is greater than the equivalent Plant in Service (Financed by Utility or Municipality) EOY Balance, please explain.

391 - Account has been over depreciated in prior years due to oversight. No further depreciation will be taken until account balances out.

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

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ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0	0.00%		1
Collecting and Impounding Reservoirs (312)	0	0.00%		2
Lake, River and Other Intakes (313)	0	0.00%		3
Wells and Springs (314)	0	0.00%		4
Supply Mains (316)	90,472	1.80%	8,095	5
Other Water Source Plant (317)	0	0.00%		6
Total Source of Supply Plant	90,472		8,095	
PUMPING PLANT				
Structures and Improvements (321)	0	0.00%		7
Other Power Production Equipment (323)	0	0.00%		8
Electric Pumping Equipment (325)	0	0.00%		9
Diesel Pumping Equipment (326)	0	0.00%		10
Other Pumping Equipment (328)	0	0.00%		11
Total Pumping Plant	0		0	
WATER TREATMENT PLANT				
Structures and Improvements (331)	0	0.00%		12
Sand or Other Media Filtration Equipment (332)	0	0.00%		13
Membrane Filtration Equipment (333)	0	0.00%		14
Other Water Treatment Equipment (334)	0	0.00%		15
Total Water Treatment Plant	0		0	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0	0.00%		16
Distribution Reservoirs and Standpipes (342)	0	0.00%		17
Transmission and Distribution Mains (343)	2,459,456	1.30%	214,244	18
Services (345)	964,989	2.90%	101,625	19
Meters (346)	5,036	5.50%	973	20
Hydrants (348)	346,047	2.20%	35,271	21
Other Transmission and Distribution Plant (349)	939	5.00%	583	22
Total Transmission and Distribution Plant	3,776,467		352,696	
GENERAL PLANT				
Structures and Improvements (390)	0	0.00%		23
Office Furniture and Equipment (391)	0	0.00%		24
Computer Equipment (391.1)	0	0.00%		25
Transportation Equipment (392)	0	0.00%		26
Stores Equipment (393)	0	0.00%		27
Tools, Shop and Garage Equipment (394)	0	0.00%		28
Laboratory Equipment (395)	0	0.00%		29

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					0	3
314					0	4
316					98,567	5
317					0	6
	0	0	0	0	98,567	
321					0	7
323					0	8
325					0	9
326					0	10
328					0	11
	0	0	0	0	0	
331					0	12
332					0	13
333					0	14
334					0	15
	0	0	0	0	0	
341					0	16
342					0	17
343					2,673,700	18
345					1,066,614	19
346					6,009	20
348					381,318	21
349					1,522	22
	0	0	0	0	4,129,163	
390					0	23
391					0	24
391.1					0	25
392					0	26
393					0	27
394					0	28
395					0	29

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
GENERAL PLANT				
Power Operated Equipment (396)	0	0.00%		30
Communication Equipment (397)	0	0.00%		31
SCADA Equipment (397.1)	7,936	9.20%	2,186	32
Miscellaneous Equipment (398)	0	0.00%		33
Total General Plant	7,936		2,186	
Total accum. prov. directly assignable	3,874,875		362,977	
 Common Utility Plant Allocated to Water Department	 0	 0.00%		 34
Total accum. prov. for depreciation	3,874,875		362,977	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
396					0	30
397					0	31
397.1					10,122	32
398					0	33
	0	0	0	0	10,122	
	0	0	0	0	4,237,852	
					0	34
	0	0	0	0	4,237,852	

SOURCES OF WATER SUPPLY - STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January				0	1
February				0	2
March	145,479			145,479	3
April				0	4
May				0	5
June	165,680			165,680	6
July				0	7
August				0	8
September	193,980			193,980	9
October				0	10
November				0	11
December	146,457			146,457	12
Total annual pumpage	651,596	0	0	651,596	

WATER AUDIT AND OTHER STATISTICS

1. Report actual metered values where possible. If water uses are not metered, estimate values for each line based on best available information. Water entering distribution system must equal the sum of Sales (line 5), Authorized System Uses (line 12) and Water Losses (line 19). For assistance, see AWWWW M36 Manual - Water Audits and Loss Control Programs.
2. For Gallons used in the treatment process (line 3), estimate water used in production including filter backwash, pumps, and other utility uses before the point of entry to the distribution system.
3. For Gallons used for other system uses (line 11), report other unmetered water used for system operation and maintenance, water used for non-regulated sewer utility and all other unmetered usage that is known to occur and does not fall into one of the other categories listed under Water Usage.
4. For Gallons unknown/not accounted for, estimate the volume of water losses due to other real or apparent losses, including customer meter inaccuracies, data errors, and unknown volumes. Unknown/unaccounted for volumes should be minimized to the extent possible.

WATER AUDIT STATISTICS		1
Source of Water Supply Statistics - Total Annual Pumpage (000's):	651,596	2
Less: Gallons (000's) used in the treatment process:	0	3
Subtotal: Gallons (000's) entering distribution system:	651,596	4
Less: Gallons (000's) sold (Revenue Water):	620,715	5
Gallons (000's) entering distribution system but not sold (Non-Revenue Water):	30,881	6
Authorized System Uses:		7
Gallons (000's) used to flush mains:	12,265	8
Gallons (000's) used for fire protection:	3,200	9
Gallons (000's) used to prevent freezing of distribution system:	950	10
Gallons (000's) used for other system uses:	7,741	11
Subtotal Authorized System Uses:	24,156	12
Water Losses (Real and Apparent):		13
Gallons (000's) lost due to main leaks or breaks:	25,311	14
Gallons (000's) lost due to service leaks or breaks:	3,643	15
Gallons (000's) lost due to hydrant leaks, tank overflows and pressure reducing valves:	4,600	16
Gallons (000's) for unauthorized usage such as vandalism and theft:	41	17
Gallons (000's) unknown/not accounted for:	(26,870)	18
Subtotal Water Losses:	6,725	19
Percentage of water entering distribution system sold:	95%	20
Percentage of Real and Apparent Losses:	1%	21
If water losses exceed 15%, indicate causes:		22
		23
		24
If water losses exceed 15%, identify actions taken to reduce water loss:		25
		26
		27

WATER AUDIT AND OTHER STATISTICS (cont.)

OTHER STATISTICS		28
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)	26,394	29
Date of maximum: 07/09/2010		30
Cause of maximum: Very dry conditions		31
		32
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)	1,260	33
Date of minimum: 03/16/2010		34
Total KWH used by the utility (include pumping, treatment facilities and other utility operations):	159,617	35
If water is purchased:		36
Vendor Name: RACINE WATER UTILITY AND OAK CREEK WATER UTILITY		37
Point of Delivery: MULTIPLE POINTS OF DELIVERY		38
What percentage of purchased water is surface water? 100%		39
Number of main breaks repaired this year:	24	40
Number of service breaks repaired this year:	5	41
Population served (estimate the number of individuals within service area):		42
Inside municipality?	22,000	43
Outside municipality?		44

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
6601 LONE ELM LANE - WELL #2	#2	1,500	12	1,200,000	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER STATION	WELL #2		1
Location	7822 DUNKELOW ROAD	#2		2
Purpose	P	S		3
Destination	R	D		4
Pump Manufacturer	AURORA PENTAIR GROUP	BORG-WERNER		5
Year Installed	2001	1972		6
Type	CENTRIFUGAL	VERTICAL TURBINE		7
Actual Capacity (gpm)	2,800	1,000		8
Pump Motor or Standby Engine Mfr	MARATHON MOTORS	G.E.		9 10
Year Installed	2001	1972		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	60	150		13
Footnotes				14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				15
Location				16
Purpose				17
Destination				18
Pump Manufacturer				19
Year Installed				20
Type				21
Actual Capacity (gpm)				22
Pump Motor or Standby Engine Mfr				23 24
Year Installed				25
Type				26
Horsepower				27
Footnotes				28

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#2	4101 NICHOLSON ROAD		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET		3
Year constructed	1964	2001		4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL		5
Elevation difference in feet (See Headnote 3.)	123	121		6
Total capacity in gallons (actual)	100,000	750,000		7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)				9
Points of application (wellhouse, central facilities, booster station, other)				10
Filters, type (gravity, pressure, other, none)				11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)				12
Is a corrosion control chemical used (yes, no)?				13
Is water fluoridated (yes, no)?				14
Footnotes				15

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet				End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)		
M	D	2.000	1,480				1,480	1
M	D	4.000	2,068		2,068		0	2
P	D	4.000	1,664				1,664	3
M	D	6.000	109,642		4,967		104,675	4
P	D	6.000	45,167	1,496			46,663	5
M	D	8.000	77,689		215		77,474	6
P	D	8.000	152,894	6,976			159,870	7
M	D	10.000	11,081				11,081	8
M	S	10.000	3,460				3,460	9
M	S	12.000	1,592				1,592	10
M	T	12.000	72,701				72,701	11
P	D	12.000	7,701				7,701	12
P	S	12.000	990				990	13
P	T	12.000	64,780				64,780	14
M	S	16.000	6,290				6,290	15
P	T	16.000	23,060				23,060	16
M	S	20.000	904				904	17
M	T	20.000	27,548				27,548	18
M	T	24.000	12,896				12,896	19
P	T	24.000	0				0	20
Total Within Municipality			623,607	8,472	7,250	0	624,829	
M	D	12.000	270				270	21
M	S	16.000	7,743				7,743	22
M	S	20.000	550				550	23
Total Outside of Municipality			8,563	0	0	0	8,563	
Total Utility			632,170	8,472	7,250	0	633,392	

WATER MAINS

Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Utility financed.

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	1,930		139		1,791		1
M	1.000	4,697				4,697	16	2
P	1.000	99				99		3
P	1.250	607	139			746	316	4
M	1.250	23				23		5
P	1.500	31				31		6
M	1.500	171				171		7
M	2.000	23				23		8
P	2.000	8				8		9
P	4.000	1				1		10
M	4.000	19				19		11
M	6.000	31				31		12
P	6.000	13				13		13
P	8.000	1				1		14
M	8.000	7				7		15
M	10.000	1				1		16
M	12.000	2				2		17
Total Utility		7,664	139	139	0	7,664	332	

WATER SERVICES

Water Services (Page W-22)

If Services Retirements are greater than zero AND Retirements on both of the Plant in Service schedules (Account 345) are zero, please explain.

345 - Services retired were fully depreciated.

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	4,722		233		4489	281	1
0.750	2,390	456	346		2500	841	2
1.000	78				78	11	3
1.250	1				1	0	4
1.500	81				81	12	5
2.000	22				22	4	6
3.000	11				11	6	7
4.000	2				2	2	8
6.000	4				4	4	9
8.000	3				3	3	10
12.000	1				1	1	11
Total:	7,315	456	579	0	7192	1,165	

1) Indicate your residential meter replacement schedule:

- Meters tested once every 10 years and replaced as needed
- All meters replaced within 20 years of installation
- Other schedule as approved by PSC

2) Indicate the method(s) used to read customer meters (select all that apply):

- Manually - remote register
- Manually - inside the premises
- Radio Frequency - drive or walk-by technology
- Radio Frequency - fixed network or other automatic infrastructure (AMI)
- Other

METERS (cont.)

4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.
6. Do not include station meters in the meter inventory used to complete these tables.

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	4,384	95	9	1	0	0	4489	1
0.750	2,319	27	21	1	1	131	2500	2
1.000	5	59	5	1	0	8	78	3
1.250	0	1	0	0	0	0	1	4
1.500	0	77	1	3	0	0	81	5
2.000	0	14	6	2	0	0	22	6
3.000	0	10	1	0	0	0	11	7
4.000	0	2	0	0	0	0	2	8
6.000	0	1	0	2	0	1	4	9
8.000	0	0	0	0	3	0	3	10
12.000	0	1	0	0	0	0	1	11
Total:	6,708	287	43	10	4	140	7192	

METERS

Meters (Page W-23)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.

METERS (cont.)

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HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	4				4	1
Within Municipality	1,315	12			1,327	2
Total Fire Hydrants	1,319	12	0	0	1,331	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	711	*
Number of distribution system valves end of year:	1,885	
Number of distribution valves operated during year:	621	

LIST OF ALL STATION AND WHOLESALE METERS

1. Definition of Station Meter is any meter in service not used to measure customer consumption.
2. Definition of Wholesale Meter is any meter used to measure sales to other utilities for retail or wholesale sales.
3. Retail customer meters should not be included in this inventory and conversely these station and wholesale meters should not be included in the customer meter inventory.

Purpose (a)	Size (in.) of Meter (b)	Location or Description (c)	Type (d)	Date of Last Meter Test (e)	
Station Meter		NONE			1
Wholesale Meter	8	Village of Wind Point	Other	10/22/2010	* 2
Wholesale Meter	8	Village of Wind Point	Other	10/22/2010	* 3

LIST OF ALL STATION AND WHOLESALE METERS

List of All Station and Wholesale Meters (Page W-26)

If Meter Type is "other," please explain.

Both meters are 8" Badger Turbo II meters.

WATER CUSTOMERS SERVED

Number of metered single service accounts in each city, village and town supplied directly with service by reporting utility at end of year. Do not include Fire Protection.
--

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

926 - The decrease is related to a decrease in health insurance premium expense.

923 - In 2009, there was a large engineering study performed at the Crestview subdivision. This project was completed in 2009 and the utility didn't have any of this engineering project flow into 2010.

677 - In 2010, there was a repair project performed on hydrants in the Crestview subdivision.

673 - In 2009, there was large repair project on mains performed in the Crestview subdivision. Also, the utility experienced more main breaks in 2009 than in 2010.

672 - In 2009, there was large repair project on reservoirs performed in the Crestview subdivision.

642 - In 2009, the utility charges the costs of testing water to account 642. In 2010, these expenses were recorded to outside services.

Accumulated Provision for Depreciation - Water --Plant Financed by Utility or Municipality-- (Page W-10)

If Accumulated Depreciation End of Year Balance is greater than the equivalent Plant in Service (Financed by Utility or Municipality) EOY Balance, please explain.

391 - Account has been over depreciated in prior years due to oversight. No further depreciation will be taken until account balances out.

Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Utility financed.

Water Services (Page W-22)

If Services Retirements are greater than zero AND Retirements on both of the Plant in Service schedules (Account 345) are zero, please explain.

345 - Services retired were fully depreciated.

Meters (Page W-23)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.

List of All Station and Wholesale Meters (Page W-26)

If Meter Type is "other," please explain.

Both meters are 8" Badger Turbo II meters.