



3013 (01-03-11)

ANNUAL REPORT

OF

Name: SHAWANO MUNICIPAL UTILITIES

Principal Office: 122 N SAWYER ST
P.O. BOX 436
SHAWANO, WI 54166-0436

For the Year Ended: DECEMBER 31, 2010

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.
2. Numeric items shall contain digits (0-9). A minus sign "-" shall be entered in the software program to indicate negative values. Parentheses shall not be used for numeric items. The program will convert the minus sign to parentheses for hard copy annual report purposes. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
3. The annual report should be complete in itself in all particulars. Reference to reports of former years should not be made to take the place of required entries except as otherwise specifically authorized.
4. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data is being reported for the current year. Where available, use an adjustment column.
5. All dollar amounts will be reported in whole dollars.
6. Wherever information is required to be shown as text, the information shall be shown in the space provided using other than account titles. In each case, the information shall be properly identified. Footnote capability is included in the annual report software program and shall be utilized where necessary to further explain particulars of a schedule.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SHAWANO MUNICIPAL UTILITIES

Utility Address: 122 N SAWYER ST
P.O. BOX 436
SHAWANO, WI 54166-0436

When was utility organized? 1/1/1900

Report any change in name:

Effective Date:

Utility Web Site: www.shawano.tv

Utility employee in charge of correspondence concerning this report:

Name: NANCY A SCHAUER

Title: FINANCIAL MANAGER

Office Address: SHAWANO MUNICIPAL UTILITIES
122 N SAWYER ST
P.O. BOX 436
SHAWANO, WI 54166-0436

Telephone: (715) 526 - 3132 EXT 7725

Fax Number: (715) 524 - 3708

Email Address: nschauer@shawanonet.net

Utility employee in charge of correspondence concerning this report:

Name: SARA CONRADT

Title: ACCOUNTANT

Office Address: SHAWANO MUNICIPAL UTILITIES
122 N SAWYER ST
P.O. BOX 436
SHAWANO, WI 54166-0436

Telephone: (715) 526 - 3132 EXT 7733

Fax Number: (715) 524 - 3708

Email Address: sconradt@shawanonet.net

President, chairman, or head of utility commission/board or committee:

Name: JOSEPH CELMER

Title: COMMISSION PRESIDENT

Office Address:
1015 S UNION ST
SHAWANO, WI 54166

Telephone: (715) 526 - 2181 EXT 8054

Fax Number:

Email Address: jcelmer@littlerapids.com

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name: KAREN KERBER

Title: AUDITOR

Office Address: KERBER, ROSE & ASSOCIATES, S.C.
115 E 5TH ST
SHAWANO, WI 54166

Telephone: (715) 526 - 9400

Fax Number: (715) 524 - 2599

Email Address: karen.kerber@kerberrose.com

IDENTIFICATION AND OWNERSHIP

Date of most recent audit report: 3/25/2010

Period covered by most recent audit: 2010

Names and titles of utility management including manager or superintendent:

Name: BRIAN KNAPP

Title: GENERAL MANAGER

Office Address: SHAWANO MUNICIPAL UTILITIES
122 N SAWYER ST
P.O. BOX 436
SHAWANO, WI 54166-0436

Telephone: (715) 526 - 3132 EXT 7721

Fax Number: (715) 524 - 3708

Email Address: bknapp@shawanonet.net

Name: ROBERT KOEPP

Title: ELECTRICAL ENGINEER/SUPERVISOR

Office Address:
122 N SAWYER ST
P.O. BOX 436
SHAWANO, WI 54166

Telephone: (715) 526 - 3132 EXT 7722

Fax Number: (715) 524 - 3708

Email Address: rkoepp@shawanonet.net

Name of utility commission/committee: SHAWANO MUNICIPAL UTILITIES COMMISSIONERS

Names of members of utility commission/committee:

- MR PAUL BLACK, COMMISSIONER
- MR JOSEPH CELMER, PRESIDENT
- MR NORMAN DAVIS, COMMISSIONER
- MR JAMES EGEN, COMMISSIONER
- MR FRED KRUEGER, SECRETARY
- MR ROBERT KURKIEWICZ, VICE PRESIDENT
- MRS LORNA MARQUARDT, COMMISSIONER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

Email Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	22,962,929	19,865,395	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	21,461,482	18,361,492	2
Depreciation Expense (403)	726,498	739,829	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	554,864	543,534	5
Total Operating Expenses	22,742,844	19,644,855	
Net Operating Income	220,085	220,540	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	220,085	220,540	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	109	6,672	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	11,015	10,852	9
Interest and Dividend Income (419)	58,188	121,374	10
Miscellaneous Nonoperating Income (421)	48,199	130,697	11
Total Other Income	117,511	269,595	
Total Income	337,596	490,135	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(19,501)	(19,501)	12
Other Income Deductions (426)	55,009	52,214	13
Total Miscellaneous Income Deductions	35,508	32,713	
Income Before Interest Charges	302,088	457,422	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	24,104	25,506	14
Amortization of Debt Discount and Expense (428)	783	882	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	929	929	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	25,816	27,317	
Net Income	276,272	430,105	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	25,279,219	24,402,213	20
Balance Transferred from Income (433)	276,272	430,105	21
Miscellaneous Credits to Surplus (434)	626,902	461,126	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	3,000	14,225	25
Total Unappropriated Earned Surplus End of Year (216)	26,179,393	25,279,219	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	22,962,929	0	22,962,929	1
Total (Acct. 400):	22,962,929	0	22,962,929	
Operation and Maintenance Expense (401-402):				
Derived	21,461,482	0	21,461,482	2
Total (Acct. 401-402):	21,461,482	0	21,461,482	
Depreciation Expense (403):				
Derived	726,498	0	726,498	3
Total (Acct. 403):	726,498	0	726,498	
Amortization Expense (404-407):				
Derived	0	0	0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	554,864	0	554,864	5
Total (Acct. 408):	554,864	0	554,864	
Revenues from Utility Plant Leased to Others (412):				
NONE			0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE			0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	220,085	0	220,085	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	109	0	109	8
Total (Acct. 415-416):	109	0	109	
Income from Nonutility Operations (417):				
NONE			0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
BADGER POWER MARKETING RENT	5,243	0	5,243	10
OLD CITY HALL BLDG (RENT-DEPR)	5,772		5,772	11
Total (Acct. 418):	11,015	0	11,015	
Interest and Dividend Income (419):				
INTEREST & DIVIDEND INCOME	58,188		58,188	12
Total (Acct. 419):	58,188	0	58,188	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Electric		25,096	25,096	13

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
OTHER INCOME				
Miscellaneous Nonoperating Income (421):				
CITY OF SHAWANO RECEIPTS	23,103		23,103	14
Total (Acct. 421):	23,103	25,096	48,199	
TOTAL OTHER INCOME:	92,415	25,096	117,511	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	(19,501)	0	(19,501)	15
NONE			0	16
Total (Acct. 425):	(19,501)	0	(19,501)	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Electric	0	55,009	55,009	17
NONE			0	18
Total (Acct. 426):	0	55,009	55,009	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(19,501)	55,009	35,508	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	24,104	0	24,104	19
Total (Acct. 427):	24,104	0	24,104	
Amortization of Debt Discount and Expense (428):				
AMORTIZATION OF DEBT DISCOUNT	783		783	20
Total (Acct. 428):	783	0	783	
Amortization of Premium on Debt--Cr. (429):				
NONE			0	21
Total (Acct. 429):	0	0	0	
Interest on Debt to Municipality (430):				
Derived	0	0	0	22
Total (Acct. 430):	0	0	0	
Other Interest Expense (431):				
Derived	929	0	929	23
Total (Acct. 431):	929	0	929	
Interest Charged to Construction--Cr. (432):				
NONE			0	24
Total (Acct. 432):	0	0	0	
TOTAL INTEREST CHARGES:	25,816	0	25,816	
NET INCOME:	306,185	(29,913)	276,272	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	24,578,455	700,764	25,279,219	25
Total (Acct. 216):	24,578,455	700,764	25,279,219	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
EARNED SURPLUS				
Balance Transferred from Income (433):				
Derived	306,185	(29,913)	276,272	26
Total (Acct. 433):	306,185	(29,913)	276,272	
Miscellaneous Credits to Surplus (434):				
INVESTMENTS IN BADGER POWER MARKETING	626,902		626,902	27
Total (Acct. 434):	626,902	0	626,902	
Miscellaneous Debits to Surplus--Debit (435):				
NONE	0		0	28
Total (Acct. 435)--Debit:	0	0	0	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215			0	29
Total (Acct. 436)--Debit:	0	0	0	
Appropriations of Income to Municipal Funds--Debit (439):				
APPROP OF INC TO MUNICIPALITY	3,000		3,000	30
Total (Acct. 439)--Debit:	3,000	0	3,000	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	25,508,542	670,851	26,179,393	

DETAILS OF INCOME STATEMENT ACCOUNTS

Details of Income Statement Accounts (Page F-02)

If amount of Miscellaneous Credits to Surplus (Acct 434) exceeds \$10,000, please explain fully.

Shawano Municipal Utilities (SMU) purchases its power from Badger Power Marketing Authority of WI Inc (BPMA). At year end, BPMA transfers its net income to the two entities that purchase power from it based on the annual kilowatt hour sales. The two entities are SMU and Clintonville Water & Electric. The entry to record this net income is a credit to retained earnings and a debit to Misc Credits to Surplus.

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)		41,078			41,078	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll		34,697			34,697	3
Materials		6,272			6,272	4
Taxes					0	5
Other (list by major classes):						
TRANSPORTATION EXP'S					0	6
Total costs and expenses	0	40,969	0	0	40,969	
Net income (or loss)	0	109	0	0	109	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	0	22,962,929	0	0	22,962,929	1
Less: interdepartmental sales	0	120,293	0	0	120,293	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained		1,608			1,608	5
Other Increases or (Decreases)						
to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to						
Wisconsin Remainder Assessment	0	22,841,028	0	0	22,841,028	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	0	0	0	1
Electric operating expenses	483,451	141,043	624,494	2
Gas operating expenses	0	0	0	3
Heating operating expenses	0	0	0	4
Sewer operating expenses	0	0	0	5
Merchandising and jobbing	19,285	5,626	24,911	6
Other nonutility expenses	1,320	385	1,705	7
Water utility plant accounts	0	0	0	8
Electric utility plant accounts	211,004	61,559	272,563	9
Gas utility plant accounts	0	0	0	10
Heating utility plant accounts	0	0	0	11
Sewer utility plant accounts	0	0	0	12
Accum. prov. for depreciation of water plant	0	0	0	13
Accum. prov. for depreciation of electric plant	0	0	0	14
Accum. prov. for depreciation of gas plant	0	0	0	15
Accum. prov. for depreciation of heating plant	0	0	0	16
Accum. prov. for depreciation of sewer plant	0	0	0	17
Clearing accounts	208,613	(208,613)	0	18
All other accounts	0	0	0	19
Total Payroll	923,673	0	923,673	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water		1
Electric	16.0	2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101)	21,937,176	21,496,719	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	8,348,859	7,831,025	2
Utility Plant Acquisition Adjustments (117-118)	0		3
Other Utility Plant Adjustments (119)	0		4
Total Net Utility Plant	13,588,317	13,665,694	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	381,000	381,000	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	264,710	258,482	6
Net Nonutility Property	116,290	122,518	
Investment in Municipality (123)	0	0	7
Other Investments (124)	11,976,020	7,455,518	8
Sinking Funds (125)	139,782	264,140	9
Depreciation Fund (126)	0	0	10
Other Special Funds (128)	0	0	11
Total Other Property and Investments	12,232,092	7,842,176	
CURRENT AND ACCRUED ASSETS			
Cash (131)	0	0	12
Special Deposits (134)	0	0	13
Working Funds (135)	800	0	14
Temporary Cash Investments (136)	1,233,575	4,246,573	15
Notes Receivable (141)	0	0	16
Customer Accounts Receivable (142)	2,111,550	1,661,620	17
Other Accounts Receivable (143)	59,062	75,783	18
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	19
Receivables from Municipality (145)	119,917	61,517	20
Plant Materials and Operating Supplies (154)	478,295	537,787	21
Merchandise (155)	0	0	22
Other Materials and Supplies (156)	0	0	23
Stores Expense (163)	0	0	24
Prepayments (165)	172,844	172,167	25
Interest and Dividends Receivable (171)	8,895	14,803	26
Accrued Utility Revenues (173)	0		27
Miscellaneous Current and Accrued Assets (174)	0		28
Total Current and Accrued Assets	4,184,938	6,770,250	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	4,984	5,767	29
Extraordinary Property Losses (182)	0	0	30
Preliminary Survey and Investigation Charges (183)	0	0	31
Clearing Accounts (184)	0	0	32
Temporary Facilities (185)	0	0	33
Miscellaneous Deferred Debits (186)	26,736	40,105	34
Total Deferred Debits	31,720	45,872	
Total Assets and Other Debits	30,037,067	28,323,992	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	45,781	45,781	35
Appropriated Earned Surplus (215)	0		36
Unappropriated Earned Surplus (216)	26,179,393	25,279,219	37
Total Proprietary Capital	26,225,174	25,325,000	
LONG-TERM DEBT			
Bonds (221)	460,950	491,400	38
Advances from Municipality (223)	0	0	39
Other Long-Term Debt (224)	0	0	40
Total Long-Term Debt	460,950	491,400	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	41
Accounts Payable (232)	2,276,864	1,431,559	42
Payables to Municipality (233)	0	0	43
Customer Deposits (235)	158,101	153,648	44
Taxes Accrued (236)	336,973	314,782	45
Interest Accrued (237)	17,564	17,045	46
Tax Collections Payable (241)	27,636	23,139	47
Miscellaneous Current and Accrued Liabilities (242)	0		48
Total Current and Accrued Liabilities	2,817,138	1,940,173	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	49
Customer Advances for Construction (252)	65,859	58,805	50
Other Deferred Credits (253)	467,946	508,614	51
Total Deferred Credits	533,805	567,419	
OPERATING RESERVES			
Property Insurance Reserve (261)			52
Injuries and Damages Reserve (262)			53
Pensions and Benefits Reserve (263)			54
Miscellaneous Operating Reserves (265)			55
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	30,037,067	28,323,992	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	0	0	0	21,496,719	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	0	0	0	20,484,900	2
Utility Plant in Service - Contributed Plant (101.2)	0	0	0	1,441,154	3
Utility Plant Purchased or Sold (102)					4
Utility Plant Leased to Others (104)					5
Property Held for Future Use (105)					6
Completed Construction not Classified (106)					7
Construction Work in Progress (107)				11,122	8
Total Utility Plant	0	0	0	21,937,176	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	0	0	0	7,578,556	9
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	0	0	0	770,303	10
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					11
Accumulated Provision for Depreciation of Property Held for Future Use (113)					12
Accumulated Provision for Amortization of Utility Plant in Service (114)					13
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					14
Accumulated Provision for Amortization of Property Held for Future Use (116)					15
Total Accumulated Provision	0	0	0	8,348,859	
Other Utility Plant Accounts:					
Utility Plant Acquisition Adjustments (117)					16
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					17
Other Utility Plant Adjustments (119)					18
Total Other Utility Plant Accounts	0	0	0	0	
Net Utility Plant	0	0	0	13,588,317	

**ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT
ON UTILITY PLANT FINANCED BY UTILITY OPERATION
OR BY THE MUNICIPALITY (ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	7,115,731				7,115,731	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	726,498				726,498	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
cleared to transportation	84,094				84,094	9
Salvage	29,199				29,199	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	839,791	0	0	0	839,791	16
Debits during year						17
Book cost of plant retired	316,246				316,246	18
Cost of removal	60,720				60,720	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	376,966	0	0	0	376,966	25
Balance end of year (111.1)	7,578,556	0	0	0	7,578,556	26
Footnotes						27

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged in the operating sections to Other Income Deductions (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	715,294				715,294	1
Credits During Year						2
Accruals:						3
Charged Other Income Deductions (426)	55,009				55,009	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	55,009	0	0	0	55,009	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.2)	770,303	0	0	0	770,303	26
Footnotes						27

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
INVESTMENTS IN E GREEN BAY ST	381,000			381,000	2
Total Nonutility Property (121)	381,000	0	0	381,000	
Less accum. prov. depr. & amort. (122)	258,482	6,228		264,710	3
Net Nonutility Property	122,518	(6,228)	0	116,290	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year		1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)			478,295		478,295	537,787	3
Total Electric Utility					478,295	537,787	

Account	Total End of Year	Amount Prior Year	
Electric utility total	478,295	537,787	1
Water utility (154)		0	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	478,295	537,787	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2002 BOND FEES	783	428	4,984	1
Total			4,984	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	45,781	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>45,781</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2002 REVENUE BOND ISSUE	04/01/2002	05/01/2021	5.05%	460,950	1
Total Bonds (Account 221):				460,950	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances from Municipality (223)					
NONE	00/00/0000	00/00/0000	0.00%		1
Total for Account 223				0	
Other Long-Term Debt (224)					
NONE	00/00/0000	00/00/0000	0.00%		2
Total for Account 224				0	
Notes Payable (231)					
NONE	00/00/0000	00/00/0000	0.00%		3
Total for Account 231				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	314,782	1
Accruals:		
Charged water department expense		2
Charged electric department expense	565,034	3
Charged sewer department expense		4
Other (explain):		
cleared to transportation	12,021	5
Total Accruals and other credits	577,055	
Taxes paid during year:		
County, state and local taxes	324,951	6
Social Security taxes	42,321	7
PSC Remainder Assessment	15,425	8
Other (explain):		
Gross Receipts Tax	172,167	9
Total payments and other debits	554,864	
Balance end of year	336,973	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2002 REV BOND	4,178	24,104	24,345	3,937	1
Subtotal	4,178	24,104	24,345	3,937	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
Customer Deposits	12,867	929	169	13,627	4
Subtotal	12,867	929	169	13,627	
Total	17,045	25,033	24,514	17,564	

INTEREST ACCRUED (ACCT. 237)

Interest Accrued (Acct. 237) (Page F-20)

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

The balance of \$929 is for interest due on the electric utilities customer deposits that the balance is shown in account 235 and amounted to \$158,101 at year end.

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
BADGER POWER MARKETING AUTHORITY OF WI INC	8,082,421	2
RECEIVABLE FROM TELECOM UTILITY	3,893,599	3
Total (Acct. 124):	11,976,020	
Sinking Funds (125):		
2002 BOND REDEMPTION FUND	57,808	4
2002 BOND RESERVE	81,974	5
Total (Acct. 125):	139,782	
Depreciation Fund (126):		
NONE		6
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		7
Total (Acct. 128):	0	
Special Deposits (134):		
NONE		8
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		9
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	0	10
Electric	2,111,550	11
Sewer (Regulated)	0	12
Other (specify):		
NONE		13
Total (Acct. 142):	2,111,550	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	722	14
Merchandising, jobbing and contract work	18,006	15
Other (specify):		
POLE CONTACTS	38,236	16
TAX ROLL RECEIPTS	2,098	17
Total (Acct. 143):	59,062	
Receivables from Municipality (145):		
SEWER BACKUP INSURANCE BILLED INCORRECTLY	12,386	18
MERCHANDISING, JOBBING & CONTRACT WORK	37,766	19

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Receivables from Municipality (145):		
TAX ROLL RECEIPTS	69,765	20
Total (Acct. 145):	119,917	
Prepayments (165):		
PREPAID GROSS RECEIPTS TAX	172,844	21
Total (Acct. 165):	172,844	
Extraordinary Property Losses (182):		
NONE		22
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		23
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		24
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		25
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
UNAMORTIZED BALANCE OF WI RETIREMENT MONIES	26,736	26
Total (Acct. 186):	26,736	
Payables to Municipality (233):		
NONE		27
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	253,508	28
EMPLOYEE ACCRUED COMPENSATED ABSCENSES-SICK LEAVE & VAC	170,926	29
PUBLIC BENEFITS	43,512	30
Total (Acct. 253):	467,946	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Detail of Other Balance Sheet Accounts (Page F-22)

Miscellaneous Deferred Debits (Acct 186): amortization requires PSC authorization. Provide date of authorization.

The PSC authorized the write off of the WI Retirement monies that were paid in 2003. The date of the PSC authorization was February 25, 2003 and gave SMU 10 years to write off the original amount. As of December 31, 2010, two years remain on this authorization.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

In account 143, the pole contact billings to both Frontier Communications and Charter remain outstanding at year end. This bill amount is per a signed contract with both companies that follows the FERC methodology for billing purposes.

In account 145, are the electric customers billings that were assessed to the property owners utility accounts as of November 1, 2010. These amounts were subsequently placed on the property owner's tax bill as a special assessment by the City of Shawano. Also, included in account 145 is a sundry billing to the City of Shawano in the amount of \$12,386 for insurance coverage. This coverage was for sewer backup insurance and Shawano Municipal Utilities no longer has the sewer utility under its umbrella of utility accounts.

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	0	20,095,300	0	0	20,095,300	1
Materials and Supplies	0	508,041	0	0	508,041	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	0	7,347,143	0	0	7,347,143	4
Customer Advances for Construction					0	5
Regulatory Liability	0	263,258	0	0	263,258	6
NONE					0	7
Average Net Rate Base	0	12,992,940	0	0	12,992,940	
Net Operating Income	0	220,085	0	0	220,085	8
Net Operating Income as a percent of						
Average Net Rate Base	N/A	1.69%	N/A	N/A	1.69%	

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	0	273,009	0	0	273,009	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	0	19,501	0	0	19,501	3
Other (specify):						
NONE					0	4
Balance End of Year	0	253,508	0	0	253,508	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

There were no acquisitions in 2010.

2. Leaseholder changes.

There were no leaseholder changes in 2010.

3. Extensions of service.

The extensions of service were handled through account 421. The amount of the extensions was taken out of the corresponding Plant in Service accounts and booked to the corresponding Contributed Plant in Service accounts at year-end 2010.

4. Estimated changes in revenues due to rate changes.

There were no estimated changes in revenues. An electric rate case was filed in 2010 asking for a rate of return of 4% to be earned. The rates went into effect on 12/31/10.

The newly adopted rates continue to offer time-of-day to all rate classes and continues to encourage conservation and/or load-shifting of energy to better align with the wholesale supplier rates.

5. Obligations incurred or assumed, excluding commercial paper.

There are no obligations incurred for the electric utility in 2010.

6. Formal proceedings with the Public Service Commission.

An electric rate case was filed in July 2010 (5350-ER-107). The rates went into effect on 12/31/10.

7. Any additional matters.

As of July 23, 2008, the management of the water and sewer utilities had been taken over by the City of Shawano-Department of Public Works (DPW). Shawano Municipal Utilities had worked with the auditors to break-out the balance sheet accounts. This accounting break-out enabled the creation of two separate sets of books. One set of books is for SMU and deals with the electric and telecommunications utilities. The other set of books is for the City of Shawano (DPW) and deals with the water and sewer utilities. SMU's utility number remains as 5350. The City of Shawano's number is 5365 and became effective January 1, 2009. There were two Annual Reports filed beginning in 2009. Furthermore, on April 1, 2010 a memorandum of understanding was entered into between SMU and the City of Shawano where by the City of Shawano is performing the management and bookkeeping functions for the water and sewer utilities. SMU continues to provide the billing of the water/sewer customer accounts and customer service functions for the water and sewer utilities.

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	22,874,250	19,777,117	1
Total Sales of Electricity	22,874,250	19,777,117	
Other Operating Revenues			
Forfeited Discounts (450)	39,606	44,885	2
Miscellaneous Service Revenues (451)	0	0	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	46,728	41,447	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	2,345	1,946	7
Total Other Operating Revenues	88,679	88,278	
Total Operating Revenues	22,962,929	19,865,395	
Operation and Maintenance Expenses			
Power Production Expenses (500-557)	20,085,382	17,327,527	8
Transmission Expenses (560-573)	0	0	9
Distribution Expenses (580-598)	479,805	370,352	10
Customer Accounts Expenses (901-905)	183,341	132,937	11
Customer Service and Information Expenses (906)	0	0	12
Sales Expenses (911-916)	3,745	4,352	13
Administrative and General Expenses (920-932)	709,209	526,324	14
Total Operation and Maintenance Expenses	21,461,482	18,361,492	
Other Expenses			
Depreciation Expense (403)	726,498	739,829	15
Amortization Expense (404-407)	0	0	16
Taxes (408)	554,864	543,534	17
Total Other Expenses	1,281,362	1,283,363	
Total Operating Expenses	22,742,844	19,644,855	
NET OPERATING INCOME	220,085	220,540	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
NONE	0	1
Customer late payment charges	39,606	2
Other (specify):		
Total Forfeited Discounts (450)	39,606	
Miscellaneous Service Revenues (451):		
NONE	0	3
Total Miscellaneous Service Revenues (451)	0	
Sales of Water and Water Power (453):		
NONE	0	4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
RENT FROM ELECTRIC PROPERTY-POLE CONTACTS	46,728	5
Total Rent from Electric Property (454)	46,728	
Interdepartmental Rents (455):		
NONE	0	6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
OTHER ELECTRIC REVENUES-DISCOUNT ON SALES TAX	2,345	7
Total Other Electric Revenues (456)	2,345	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)
POWER PRODUCTION EXPENSES		
STEAM POWER GENERATION EXPENSES		
Operation Supervision and Engineering (500)	0	1
Fuel (501)	0	2
Steam Expenses (502)	0	3
Steam from Other Sources (503)	0	4
Steam Transferred -- Credit (504)	0	5
Electric Expenses (505)	0	6
Miscellaneous Steam Power Expenses (506)	0	7
Rents (507)	0	8
Maintenance Supervision and Engineering (510)	0	9
Maintenance of Structures (511)	0	10
Maintenance of Boiler Plant (512)	0	11
Maintenance of Electric Plant (513)	0	12
Maintenance of Miscellaneous Steam Plant (514)	0	13
Total Steam Power Generation Expenses	0	0
HYDRAULIC POWER GENERATION EXPENSES		
Operation Supervision and Engineering (535)	0	14
Water for Power (536)	0	15
Hydraulic Expenses (537)	0	16
Electric Expenses (538)	0	17
Miscellaneous Hydraulic Power Generation Expenses (539)	0	18
Rents (540)	0	19
Maintenance Supervision and Engineering (541)	0	20
Maintenance of Structures (542)	0	21
Maintenance of Reservoirs, Dams and Waterways (543)	0	22
Maintenance of Electric Plant (544)	0	23
Maintenance of Miscellaneous Hydraulic Plant (545)	0	24
Total Hydraulic Power Generation Expenses	0	0
OTHER POWER GENERATION EXPENSES		
Operation Supervision and Engineering (546)	0	25
Fuel (547)	0	26
Generation Expenses (548)	0	27
Miscellaneous Other Power Generation Expenses (549)	0	28
Rents (550)	0	29
Maintenance Supervision and Engineering (551)	0	30
Maintenance of Structures (552)	0	31
Maintenance of Generating and Electric Plant (553)	0	32

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
OTHER POWER GENERATION EXPENSES			
Maintenance of Miscellaneous Other Power Generating Plant (554)		0	33
Total Other Power Generation Expenses	0	0	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (555)	20,085,382	17,327,527	34
System Control and Load Dispatching (556)		0	35
Other Expenses (557)		0	36
Total Other Power Supply Expenses	20,085,382	17,327,527	
Total Power Production Expenses	20,085,382	17,327,527	
TRANSMISSION EXPENSES			
Operation Supervision and Engineering (560)		0	37
Load Dispatching (561)		0	38
Station Expenses (562)		0	39
Overhead Line Expenses (563)		0	40
Underground Line Expenses (564)		0	41
Miscellaneous Transmission Expenses (566)		0	42
Rents (567)		0	43
Maintenance Supervision and Engineering (568)		0	44
Maintenance of Structures (569)		0	45
Maintenance of Station Equipment (570)		0	46
Maintenance of Overhead Lines (571)		0	47
Maintenance of Underground Lines (572)		0	48
Maintenance of Miscellaneous Transmission Plant (573)		0	49
Total Transmission Expenses	0	0	
DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (580)	21,757	23,810	50
Load Dispatching (581)		0	51
Station Expenses (582)	34,602	37,295	52
Overhead Line Expenses (583)	28,725	27,814	53
Underground Line Expenses (584)	102,063	56,202	54
Street Lighting and Signal System Expenses (585)	9,517	7,839	55
Meter Expenses (586)	40,115	26,800	56
Customer Installations Expenses (587)	3,344	4,951	57
Miscellaneous Distribution Expenses (588)	32,950	40,590	58
Rents (589)	1,248	1,536	59
Maintenance Supervision and Engineering (590)	0	0	60
Maintenance of Structures (591)	104	0	61
Maintenance of Station Equipment (592)	1,765	0	62
Maintenance of Overhead Lines (593)	103,842	81,953	63

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
DISTRIBUTION EXPENSES			
Maintenance of Underground Lines (594)	75,735	31,912	64
Maintenance of Line Transformers (595)	13,071	15,440	65
Maintenance of Street Lighting and Signal Systems (596)	10,920	13,855	66
Maintenance of Meters (597)	47	355	67
Maintenance of Miscellaneous Distribution Plant (598)	0	0	68
Total Distribution Expenses	479,805	370,352	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)	3,026	3,562	69
Meter Reading Expenses (902)	27,439	25,230	70
Customer Records and Collection Expenses (903)	151,268	101,520	71
Uncollectible Accounts (904)	1,608	2,625	72
Miscellaneous Customer Accounts Expenses (905)	0	0	73
Customer Service and Information Expenses (906)	0	0	74
Total Customer Accounts Expenses	183,341	132,937	
SALES EXPENSES			
Supervision (911)	0	0	75
Demonstrating and Selling Expenses (912)	0	0	76
Advertising Expenses (913)	3,745	4,352	77
Miscellaneous Sales Expenses (916)	0	0	78
Total Sales Expenses	3,745	4,352	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	219,287	138,185	79
Office Supplies and Expenses (921)	46,028	23,690	80
Administrative Expenses Transferred -- Credit (922)	0	0	81
Outside Services Employed (923)	30,431	27,720	82
Property Insurance (924)	17,157	14,905	83
Injuries and Damages (925)	13,300	9,387	84
Employee Pensions and Benefits (926)	261,940	216,271	85
Regulatory Commission Expenses (928)	9,089	0	86
Duplicate Charges -- Credit (929)	0	0	87
Miscellaneous General Expenses (930)	41,000	25,103	88
Rents (931)	0	0	89
Maintenance of General Plant (932)	70,977	71,063	90
Total Administrative and General Expenses	709,209	526,324	
Total Operation and Maintenance Expenses	21,461,482	18,361,492	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		336,973	314,782	1
Social Security	PAYROLL EXPENSE	42,321	37,490	2
Wisconsin Gross Receipts Tax	PREPAID FROM PRIOR YEAR'S PAYMENT	172,167	182,576	3
PSC Remainder Assessment	REVENUES	15,425	18,959	4
Other (specify):				
CLEARED TO TRANSPORTATION EXP	BASED ON PLANT VALUES	(12,022)	(10,273)	5
Total tax expense		554,864	543,534	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Shawano				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.178900				3
County tax rate	mills		5.281600				4
Local tax rate	mills		8.315100				5
School tax rate	mills		9.694500				6
Voc. school tax rate	mills		1.700300				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.170400				10
Less: state credit	mills		1.365800				11
Net tax rate	mills		23.804600				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.315100				14
Combined School Tax Rate	mills		11.394800				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.709900				17
Total Tax Rate	mills		25.170400				18
Ratio of Local and School Tax to Total	dec.		0.783059				19
Total tax net of state credit	mills		23.804600				20
Net Local and School Tax Rate	mills		18.640398				21
Utility Plant, Jan. 1	\$	21,496,719	21,496,719				22
Materials & Supplies	\$	537,787	537,787				23
Subtotal	\$	22,034,506	22,034,506				24
Less: Plant Outside Limits	\$	2,982,450	2,982,450				25
Taxable Assets	\$	19,052,056	19,052,056				26
Assessment Ratio	dec.		0.948850				27
Assessed Value	\$	18,077,543	18,077,543				28
Net Local & School Rate	mills		18.640398				29
Tax Equiv. Computed for Current Year	\$	336,973	336,973				30
Tax Equivalent per 1994 PSC Report	\$	164,729					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32 33
Tax equiv. for current year (see note 5)	\$	336,973					34
Footnotes							35

PROPERTY TAX EQUIVALENT (ELECTRIC)

Property Tax Equivalent (Electric) (Page E-05)

IF total for Utility Plant, Jan. 1 on this schedule does not match Total Utility Plant - First of Year on the Net Utility Plant schedule, please explain.

The total utility plant on this schedule does not match the total utility plant listed on the net utility plant schedule by the construction work in progress amount of \$374,961. SMU has included this amount in the computation of property tax owed to the City.

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
STEAM PRODUCTION PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Boiler Plant Equipment (312)	0				0	6
Engines and Engine Driven Generators (313)	0				0	7
Turbogenerator Units (314)	0				0	8
Accessory Electric Equipment (315)	0				0	9
Miscellaneous Power Plant Equipment (316)	0				0	10
Total Steam Production Plant	0	0	0	0	0	
HYDRAULIC PRODUCTION PLANT						
Land and Land Rights (330)	0				0	11
Structures and Improvements (331)	0				0	12
Reservoirs, Dams and Waterways (332)	0				0	13
Water Wheels, Turbines and Generators (333)	0				0	14
Accessory Electric Equipment (334)	0				0	15
Miscellaneous Power Plant Equipment (335)	0				0	16
Roads, Railroads and Bridges (336)	0				0	17
Total Hydraulic Production Plant	0	0	0	0	0	
OTHER PRODUCTION PLANT						
Land and Land Rights (340)	0				0	18
Structures and Improvements (341)	0				0	19
Fuel Holders, Producers and Accessories (342)	0				0	20
Prime Movers (343)	0				0	21
Generators (344)	0				0	22
Accessory Electric Equipment (345)	0				0	23
Miscellaneous Power Plant Equipment (346)	0				0	24
Total Other Production Plant	0	0	0	0	0	
TRANSMISSION PLANT						
Land and Land Rights (350)	0				0	25
Structures and Improvements (352)	0				0	26
Station Equipment (353)	0				0	27
Towers and Fixtures (354)	0				0	28

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION PLANT						
Poles and Fixtures (355)	121,752		3,659		118,093	29
Overhead Conductors and Devices (356)	165,810		3,818		161,992	30
Underground Conduit (357)	725				725	31
Underground Conductors and Devices (358)	27,083				27,083	32
Roads and Trails (359)	0				0	33
Total Transmission Plant	315,370	0	7,477	0	307,893	
DISTRIBUTION PLANT						
Land and Land Rights (360)	43,975				43,975	34
Structures and Improvements (361)	156,167				156,167	35
Station Equipment (362)	2,110,352				2,110,352	36
Storage Battery Equipment (363)	0				0	37
Poles, Towers and Fixtures (364)	850,082	16,023	12,166		853,939	38
Overhead Conductors and Devices (365)	1,214,865	24,672	23,001		1,216,536	39
Underground Conduit (366)	2,066,433	188,766	652		2,254,547	40
Underground Conductors and Devices (367)	5,168,968	425,923	49,715		5,545,176	41
Line Transformers (368)	2,781,448	94,123	15,804		2,859,767	42
Services (369)	303,353	32,316	4,461		331,208	43
Meters (370)	1,052,544	3,299	10,187		1,045,656	44
Installations on Customers' Premises (371)	0				0	45
Leased Property on Customers' Premises (372)	0				0	46
Street Lighting and Signal Systems (373)	1,258,162	30,841	21,243		1,267,760	47
Total Distribution Plant	17,006,349	815,963	137,229	0	17,685,083	
GENERAL PLANT						
Land and Land Rights (389)	27,606				27,606	48
Structures and Improvements (390)	630,371				630,371	49
Office Furniture and Equipment (391)	80,278		7,354		72,924	50
Computer Equipment (391.1)	583,717	83,727	22,498		644,946	51
Transportation Equipment (392)	287,258	63,650	30,862		320,046	52
Stores Equipment (393)	23,548				23,548	53
Tools, Shop and Garage Equipment (394)	193,376	630	4,078		189,928	54
Laboratory Equipment (395)	85,125	1,424	2,968		83,581	55
Power Operated Equipment (396)	392,417	110,661	82,031		421,047	56
Communication Equipment (397)	80,285	19,391	21,749		77,927	57
SCADA Equipment (397.1)	0				0	58
Miscellaneous Equipment (398)	0				0	59

ELECTRIC UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
GENERAL PLANT						
Other Tangible Property (399)	0				0	60
Total General Plant	2,383,981	279,483	171,540	0	2,491,924	
Total utility plant in service directly assignable	19,705,700	1,095,446	316,246	0	20,484,900	
Common Utility Plant Allocated to Electric Department (300)	0				0	61
Total utility plant in service	19,705,700	1,095,446	316,246	0	20,484,900	

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Additions for any Accounts exceed \$100,000, please explain.

In accounts 366 and 367 are dollars associated with the closing of large projects that had URD installed on the County Rd B conversion project, the River Heights project and Fairview Way & Center St projects. These monies were all financed internally from operations.

In Account 396 was a hydraulic aerial device that was capitalized on the new bucket truck that was purchased. This project was financed internally from operations.

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
STEAM PRODUCTION PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Boiler Plant Equipment (312)	0				0	6
Engines and Engine Driven Generators (313)	0				0	7
Turbogenerator Units (314)	0				0	8
Accessory Electric Equipment (315)	0				0	9
Miscellaneous Power Plant Equipment (316)	0				0	10
Total Steam Production Plant	0	0	0	0	0	
HYDRAULIC PRODUCTION PLANT						
Land and Land Rights (330)	0				0	11
Structures and Improvements (331)	0				0	12
Reservoirs, Dams and Waterways (332)	0				0	13
Water Wheels, Turbines and Generators (333)	0				0	14
Accessory Electric Equipment (334)	0				0	15
Miscellaneous Power Plant Equipment (335)	0				0	16
Roads, Railroads and Bridges (336)	0				0	17
Total Hydraulic Production Plant	0	0	0	0	0	
OTHER PRODUCTION PLANT						
Land and Land Rights (340)	0				0	18
Structures and Improvements (341)	0				0	19
Fuel Holders, Producers and Accessories (342)	0				0	20
Prime Movers (343)	0				0	21
Generators (344)	0				0	22
Accessory Electric Equipment (345)	0				0	23
Miscellaneous Power Plant Equipment (346)	0				0	24
Total Other Production Plant	0	0	0	0	0	
TRANSMISSION PLANT						
Land and Land Rights (350)	0				0	25
Structures and Improvements (352)	0				0	26
Station Equipment (353)	0				0	27

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION PLANT						
Towers and Fixtures (354)	0				0	28
Poles and Fixtures (355)	0				0	29
Overhead Conductors and Devices (356)	0				0	30
Underground Conduit (357)	0				0	31
Underground Conductors and Devices (358)	0				0	32
Roads and Trails (359)	0				0	33
Total Transmission Plant	0	0	0	0	0	
DISTRIBUTION PLANT						
Land and Land Rights (360)	0				0	34
Structures and Improvements (361)	0				0	35
Station Equipment (362)	0				0	36
Storage Battery Equipment (363)	0				0	37
Poles, Towers and Fixtures (364)	7,607				7,607	38
Overhead Conductors and Devices (365)	1,518				1,518	39
Underground Conduit (366)	25,422				25,422	40
Underground Conductors and Devices (367)	462,641	20,059			482,700	41
Line Transformers (368)	0				0	42
Services (369)	842,116	2,248			844,364	43
Meters (370)	0				0	44
Installations on Customers' Premises (371)	0				0	45
Leased Property on Customers' Premises (372)	0				0	46
Street Lighting and Signal Systems (373)	76,754	2,789			79,543	47
Total Distribution Plant	1,416,058	25,096	0	0	1,441,154	
GENERAL PLANT						
Land and Land Rights (389)	0				0	48
Structures and Improvements (390)	0				0	49
Office Furniture and Equipment (391)	0				0	50
Computer Equipment (391.1)	0				0	51
Transportation Equipment (392)	0				0	52
Stores Equipment (393)	0				0	53
Tools, Shop and Garage Equipment (394)	0				0	54
Laboratory Equipment (395)	0				0	55
Power Operated Equipment (396)	0				0	56
Communication Equipment (397)	0				0	57
SCADA Equipment (397.1)	0				0	58
Miscellaneous Equipment (398)	0				0	59

ELECTRIC UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
GENERAL PLANT						
Other Tangible Property (399)	0				0	60
Total General Plant	0	0	0	0	0	
Total utility plant in service directly assignable	1,416,058	25,096	0	0	1,441,154	
Common Utility Plant Allocated to Electric Department (300)	0				0	61
Total utility plant in service	1,416,058	25,096	0	0	1,441,154	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
STEAM PRODUCTION PLANT				
Structures and Improvements (311)	0	0.00%		1
Boiler Plant Equipment (312)	0	0.00%		2
Engines and Engine Driven Generators (313)	0	0.00%		3
Turbogenerator Units (314)	0	0.00%		4
Accessory Electric Equipment (315)	0	0.00%		5
Miscellaneous Power Plant Equipment (316)	0	0.00%		6
Total Steam Production Plant	0		0	
HYDRAULIC PRODUCTION PLANT				
Structures and Improvements (331)	0	0.00%		7
Reservoirs, Dams and Waterways (332)	0	0.00%		8
Water Wheels, Turbines and Generators (333)	0	0.00%		9
Accessory Electric Equipment (334)	0	0.00%		10
Miscellaneous Power Plant Equipment (335)	0	0.00%		11
Roads, Railroads and Bridges (336)	0	0.00%		12
Total Hydraulic Production Plant	0		0	
OTHER PRODUCTION PLANT				
Structures and Improvements (341)	0	0.00%		13
Fuel Holders, Producers and Accessories (342)	0	0.00%		14
Prime Movers (343)	0	0.00%		15
Generators (344)	0	0.00%		16
Accessory Electric Equipment (345)	0	0.00%		17
Miscellaneous Power Plant Equipment (346)	0	0.00%		18
Total Other Production Plant	0		0	
TRANSMISSION PLANT				
Structures and Improvements (352)	0	0.00%		19
Station Equipment (353)	0	0.00%		20
Towers and Fixtures (354)	0	0.00%		21
Poles and Fixtures (355)	72,602	2.80%	3,358	22
Overhead Conductors and Devices (356)	77,258	3.20%	5,245	23
Underground Conduit (357)	244	2.80%	20	24
Underground Conductors and Devices (358)	12,489	3.70%	1,002	25
Roads and Trails (359)	0	0.00%		26
Total Transmission Plant	162,593		9,625	
DISTRIBUTION PLANT				
Structures and Improvements (361)	90,348	3.00%	4,685	27
Station Equipment (362)	840,663	3.20%	67,531	28
Storage Battery Equipment (363)	0	0.00%		29

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					0	3
314					0	4
315					0	5
316					0	6
	0	0	0	0	0	
331					0	7
332					0	8
333					0	9
334					0	10
335					0	11
336					0	12
	0	0	0	0	0	
341					0	13
342					0	14
343					0	15
344					0	16
345					0	17
346					0	18
	0	0	0	0	0	
352					0	19
353					0	20
354					0	21
355	3,659	942	2,000		73,359	22
356	3,818	880	2,184		79,989	23
357					264	24
358					13,491	25
359					0	26
	7,477	1,822	4,184	0	167,103	
361					95,033	27
362					908,194	28
363					0	29

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
DISTRIBUTION PLANT				
Poles, Towers and Fixtures (364)	566,037	3.90%	33,228	30
Overhead Conductors and Devices (365)	531,210	3.10%	37,687	31
Underground Conduit (366)	309,051	2.00%	43,210	32
Underground Conductors and Devices (367)	1,313,533	3.30%	176,783	33
Line Transformers (368)	1,038,125	3.30%	93,080	34
Services (369)	(11,806)	4.10%	13,008	35
Meters (370)	(208,622)	5.00%	52,455	36
Installations on Customers' Premises (371)	0	0.00%		37
Leased Property on Customers' Premises (372)	0	0.00%		38
Street Lighting and Signal Systems (373)	643,451	5.10%	64,411	39
Total Distribution Plant	5,111,990		586,078	
GENERAL PLANT				
Structures and Improvements (390)	265,618	2.50%	15,759	40
Office Furniture and Equipment (391)	56,436	6.30%	4,826	41
Computer Equipment (391.1)	583,584	20.00%	83,860	42
Transportation Equipment (392)	287,259	14.30%	43,422	43
Stores Equipment (393)	23,548	5.00%		44
Tools, Shop and Garage Equipment (394)	149,875	6.70%	12,841	45
Laboratory Equipment (395)	52,808	6.67%	5,683	46
Power Operated Equipment (396)	386,481	10.00%	40,673	47
Communication Equipment (397)	35,539	10.00%	7,825	48
SCADA Equipment (397.1)	0	0.00%		49
Miscellaneous Equipment (398)	0	0.00%		50
Total General Plant	1,841,148		214,889	
Total accum. prov. directly assignable	7,115,731		810,592	
Common Utility Plant Allocated to Electric Department	0	0.00%		51
Total accum. prov. for depreciation	7,115,731		810,592	
GENERAL PLANT				
Other Tangible Property (399)	0	0.00%		52
Total General Plant	0		0	
Total accum. prov. directly assignable	7,115,731		810,592	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
364	12,166	11,100	3,039		579,038	30
365	23,001	20,793	5,461		530,564	31
366	652				351,609	32
367	49,715	17,426	6,280		1,429,455	33
368	15,804	353			1,115,048	34
369	4,461	3,829	3,892		(3,196)	35
370	10,187	1,033	92		(167,295)	36
371					0	37
372					0	38
373	21,243	4,364	991		683,246	39
	137,229	58,898	19,755	0	5,521,696	
390					281,377	40
391	7,354		260		54,168	41
391.1	22,498				644,946	42
392	30,862		1,850		301,669	43
393					23,548	44
394	4,078				158,638	45
395	2,968				55,523	46
396	82,031		3,150		348,273	47
397	21,749				21,615	48
397.1					0	49
398					0	50
	171,540	0	5,260	0	1,889,757	
	316,246	60,720	29,199	0	7,578,556	
					0	51
	316,246	60,720	29,199	0	7,578,556	
399					0	52
	0	0	0	0	0	
	316,246	60,720	29,199	0	7,578,556	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC
--Plant Financed by Utility or Municipality--

Accumulated Provision for Depreciation - Electric --Plant Financed by Utility or Municipality-- (Page E-09)

If End of Year Balance is less than zero, please explain.

Account 370 has a credit balance because all the electric meters that were retired in conjunction with the automated meter readings meters that were installed from 2005 through 2007. The installation work was realized in 2006 and 2007.

Account 369 has a credit balance because of the entries booked in 2003. When plant was financed by the utility and contributed plant was broken out, the amount of depreciation was more than the plant balance. The adjusting entries did not take this into effect for the correlation of balancing, thus the continued credit balance at year end.

If Accumulated Depreciation End of Year Balance is greater than the equivalent Plant in Service (Financed by Utility or Municipality) EOY Balance, please explain.

This difference is due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Utility or Municipality--

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ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
STEAM PRODUCTION PLANT			
Structures and Improvements (311)	0	0.00%	1
Boiler Plant Equipment (312)	0	0.00%	2
Engines and Engine Driven Generators (313)	0	0.00%	3
Turbogenerator Units (314)	0	0.00%	4
Accessory Electric Equipment (315)	0	0.00%	5
Miscellaneous Power Plant Equipment (316)	0	0.00%	6
Total Steam Production Plant	0		0
HYDRAULIC PRODUCTION PLANT			
Structures and Improvements (331)	0	0.00%	7
Reservoirs, Dams and Waterways (332)	0	0.00%	8
Water Wheels, Turbines and Generators (333)	0	0.00%	9
Accessory Electric Equipment (334)	0	0.00%	10
Miscellaneous Power Plant Equipment (335)	0	0.00%	11
Roads, Railroads and Bridges (336)	0	0.00%	12
Total Hydraulic Production Plant	0		0
OTHER PRODUCTION PLANT			
Structures and Improvements (341)	0	0.00%	13
Fuel Holders, Producers and Accessories (342)	0	0.00%	14
Prime Movers (343)	0	0.00%	15
Generators (344)	0	0.00%	16
Accessory Electric Equipment (345)	0	0.00%	17
Miscellaneous Power Plant Equipment (346)	0	0.00%	18
Total Other Production Plant	0		0
TRANSMISSION PLANT			
Structures and Improvements (352)	0	0.00%	19
Station Equipment (353)	0	0.00%	20
Towers and Fixtures (354)	0	0.00%	21
Poles and Fixtures (355)	0	0.00%	22
Overhead Conductors and Devices (356)	0	0.00%	23
Underground Conduit (357)	0	0.00%	24
Underground Conductors and Devices (358)	0	0.00%	25
Roads and Trails (359)	0	0.00%	26
Total Transmission Plant	0		0
DISTRIBUTION PLANT			
Structures and Improvements (361)	0	0.00%	27
Station Equipment (362)	0	0.00%	28
Storage Battery Equipment (363)	0	0.00%	29

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					0	3
314					0	4
315					0	5
316					0	6
	0	0	0	0	0	
331					0	7
332					0	8
333					0	9
334					0	10
335					0	11
336					0	12
	0	0	0	0	0	
341					0	13
342					0	14
343					0	15
344					0	16
345					0	17
346					0	18
	0	0	0	0	0	
352					0	19
353					0	20
354					0	21
355					0	22
356					0	23
357					0	24
358					0	25
359					0	26
	0	0	0	0	0	
361					0	27
362					0	28
363					0	29

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC --Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
DISTRIBUTION PLANT				
Poles, Towers and Fixtures (364)	382	3.90%	297	30
Overhead Conductors and Devices (365)	90	3.10%	47	31
Underground Conduit (366)	1,699	2.00%	508	32
Underground Conductors and Devices (367)	121,225	3.30%	15,598	33
Line Transformers (368)	0	0.00%		34
Services (369)	560,635	4.10%	34,573	35
Meters (370)	0	0.00%		36
Installations on Customers' Premises (371)	0	0.00%		37
Leased Property on Customers' Premises (372)	0	0.00%		38
Street Lighting and Signal Systems (373)	31,263	5.10%	3,986	39
Total Distribution Plant	715,294		55,009	
GENERAL PLANT				
Structures and Improvements (390)	0	0.00%		40
Office Furniture and Equipment (391)	0	0.00%		41
Computer Equipment (391.1)	0	0.00%		42
Transportation Equipment (392)	0	0.00%		43
Stores Equipment (393)	0	0.00%		44
Tools, Shop and Garage Equipment (394)	0	0.00%		45
Laboratory Equipment (395)	0	0.00%		46
Power Operated Equipment (396)	0	0.00%		47
Communication Equipment (397)	0	0.00%		48
SCADA Equipment (397.1)	0	0.00%		49
Miscellaneous Equipment (398)	0	0.00%		50
Total General Plant	0		0	
Total accum. prov. directly assignable	715,294		55,009	
Common Utility Plant Allocated to Electric Department	0	0.00%		51
Total accum. prov. for depreciation	715,294		55,009	
GENERAL PLANT				
Other Tangible Property (399)	0	0.00%		52
Total General Plant	0		0	
Total accum. prov. directly assignable	715,294		55,009	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
364					679	30
365					137	31
366					2,207	32
367					136,823	33
368					0	34
369					595,208	35
370					0	36
371					0	37
372					0	38
373					35,249	39
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>770,303</u>	
390					0	40
391					0	41
391.1					0	42
392					0	43
393					0	44
394					0	45
395					0	46
396					0	47
397					0	48
397.1					0	49
398					0	50
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>770,303</u>	
					0	51
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>770,303</u>	
399					0	52
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>770,303</u>	

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Line Owned					Total End of Year (f)	
	First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments During Year (e)			
Primary Distribution System Voltage(s) -- Urban							
Pole Lines							
2.4/4.16 kV (4kV)	0				0		1
7.2/12.5 kV (12kV)	19		2		17		2
14.4/24.9 kV (25kV)	0				0		3
Other:							
none	0				0		4
Underground Lines							
2.4/4.16 kV (4kV)	0				0		5
7.2/12.5 kV (12kV)	57	2			59		6
14.4/24.9 kV (25kV)	0				0		7
Other:							
none	0				0		8
Primary Distribution System Voltage(s) -- Rural							
Pole Lines							
2.4/4.16 kV (4kV)	0				0		9
7.2/12.5 kV (12kV)	19				19		10
14.4/24.9 kV (25kV)	0				0		11
Other:							
none	0				0		12
Underground Lines							
2.4/4.16 kV (4kV)	0				0		13
7.2/12.5 kV (12kV)	19				19		14
14.4/24.9 kV (25kV)	0				0		15
Other:							
none	0				0		16
Transmission System							
Pole Lines							
34.5 kV	7		1		6		17
69 kV	0				0		18
115 kV	0				0		19
138 kV	0				0		20
Other:							
none	0				0		21
Underground Lines							
34.5 kV	7	1			8		22
69 kV	0				0		23
115 kV	0				0		24
138 kV	0				0		25
Other:							
none	0				0		26

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. Farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers		3
Total	0	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm		7
Nonfarm		8
Total	0	9
Customers served at other than rural rates:		10
Farm	6	11
Nonfarm	799	12
Total	805	13
Total customers on rural lines at end of year	805	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	33,433	Thursday	01/28/2010	10:00	22,080	1
February	02	38,339	Thursday	02/25/2010	13:00	20,383	2
March	03	38,552	Monday	03/22/2010	12:00	22,908	3
April	04	38,925	Tuesday	04/20/2010	14:00	21,466	4
May	05	45,603	Tuesday	05/25/2010	14:00	22,805	5
June	06	43,217	Wednesday	06/23/2010	14:00	23,100	6
July	07	44,264	Thursday	07/08/2010	12:00	25,392	7
August	08	48,012	Tuesday	08/03/2010	13:00	25,910	8
September	09	43,747	Wednesday	09/01/2010	15:00	22,293	9
October	10	39,683	Thursday	10/14/2010	12:00	23,263	10
November	11	40,673	Tuesday	11/30/2010	14:00	23,124	11
December	12	41,429	Thursday	12/09/2010	15:00	24,175	12
Total		495,877				276,899	

System Name Shawano Municipal Utilities

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier	
60 minutes integrated	Badger Power Marketing Authority of WI	1

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine		4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	0	7
Purchases	276,899	8
Interchanges:		
In (gross)		9
Out (gross)		10
Net	0	11
Transmission for/by others (wheeling):		
Received		12
Delivered		13
Net	0	14
Total Source of Energy	276,899	15
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	272,300	18
Sales For Resale		19
Energy Used by the Company (excluding station use):		
Electric Utility		21
Common (office, shops, garages, etc. serving 2 or more util. depts.)		22
Total Used by Company	0	23
Total Sold and Used	272,300	24
Energy Losses:		
Transmission Losses (if applicable)		26
Distribution Losses	4,599	27
Total Energy Losses	4,599	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	1.6609%	29
Total Disposition of Energy	276,899	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	(e)	(f)
Residential Sales					
RESIDENTIAL SALES	RG-1	4,186	32,960		1
Total Sales for Residential Sales		4,186	32,960		
Commercial & Industrial					
SMALL POWER SALES	CP-1	26	9,706		2
LARGE POWER SALES	CP-2	26	40,657		3
INDUSTRIAL TOD SALES	CP-3	1	12,955		4
LARGE INDUSTRIAL TOD SALES	CP-4	3	141,665		5
GENERAL SALES	GS-1	1,204	14,235		6
LARGE GENERAL SALES	GS-2	109	17,882		7
INTERDEPARTMENTAL	MP-1	48	1,147		8
Total Sales for Commercial & Industrial		1,417	238,247		
Public Street & Highway Lighting					
FIELD LIGHTING	FL-1	3	61		9
PUBLIC STREET & HIGHWAY LIGHTING	MS-1	53	1,032		10
Total Sales for Public Street & Highway Lighting		56	1,093		
Sales for Resale					
NONE					11
Total Sales for Sales for Resale		0	0		
TOTAL SALES FOR ELECTRICITY		5,659	272,300		

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		3,100,467	356,243	3,456,710	1
0	0	3,100,467	356,243	3,456,710	
35,636	42,141	804,167	105,139	909,306	2
108,546	132,184	2,985,898	451,009	3,436,907	3
20,581	22,989	815,002	140,516	955,518	4
251,517	305,376	8,921,601	1,546,228	10,467,829	5
		1,455,205	153,888	1,609,093	6
58,247	72,072	1,469,529	195,175	1,664,704	7
		107,810	12,483	120,293	8
474,527	574,762	16,559,212	2,604,438	19,163,650	
1,229	4,622	26,886	725	27,611	9
		215,456	10,823	226,279	10
1,229	4,622	242,342	11,548	253,890	
0	0	0	0	0	11
475,756	579,384	19,902,021	2,972,229	22,874,250	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	Badger Power Market				1
Point of Delivery	EAST WEST&LINE 5570				2
Type of Power Purchased (firm, dump, etc.)	Firm				3
Voltage at Which Delivered	34500				4
Point of Metering	Substation				5
Total of 12 Monthly Maximum Demands -- kW	495,877				6
Average load factor	76.4935%				7
Total Cost of Purchased Power	20,085,382				8
Average cost per kWh	0.0725				9
On-Peak Hours (if applicable)	2.81				10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	7,132	14,949			12
February	7,678	12,706			13
March	9,194	13,714			14
April	8,582	12,884			15
May	8,229	14,576			16
June	9,333	13,766			17
July	10,077	15,315			18
August	10,294	15,615			19
September	8,699	13,594			20
October	8,743	14,520			21
November	8,956	14,168			22
December	9,911	14,264			23
Total kWh (000)	106,828	170,071			24
Footnotes:					25

Particulars	(d)		(e)		
Name of Vendor					28
Point of Delivery					29
Voltage at Which Delivered					30
Point of Metering					31
Type of Power Purchased (firm, dump, etc.)					32
Total of 12 Monthly Maximum Demands -- kW					33
Average load factor					34
Total Cost of Purchased Power					35
Average cost per kWh					36
On-Peak Hours (if applicable)					37
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	38
January					39
February					40
March					41
April					42
May					43
June					44
July					45
August					46
September					47
October					48
November					49
December					50
Total kWh (000)					51
Footnotes:					52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	1
Name of Plant		1
Unit Identification		2
Type of Generation		3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?		5
Is Exciter & Station Use Metered or Estimated?		6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?		14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000):		17
January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?		40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?		47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal) per kWh Net Generation (\$)		53
Footnote		54

PRODUCTION STATISTICS

Particulars (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
Name of Plant	N/A form				1
Unit Identification	1				2
Type of Generation					3
kWh Net Generation (000)	0				4
Is Generation Metered or Estimated?					5
Is Exciter & Station Use Metered or Estimated?					6
60-Minute Maximum Demand--kW (est. if not meas.)					7
Date and Hour of Such Maximum Demand					8
Load Factor					9
Maximum Net Generation in Any One Day					10
Date of Such Maximum					11
Number of Hours Generators Operated					12
Maximum Continuous or Dependable Capacity--kW					13
Is Plant Owned or Leased?					14
Total Production Expenses					15
Cost per kWh of Net Generation (\$)					16
Monthly Net Generation --- kWh (000):					17
January					18
February					19
March					20
April					21
May					22
June					23
July					24
August					25
September					26
October					27
November					28
December					29
Total kWh (000)	0				30
Gas Consumed--Therms					31
Average Cost per Therm Burned (\$)					32
Fuel Oil Consumed Barrels (42 gal.)					33
Average Cost per Barrel of Oil Burned (\$)					34
Specific Gravity					35
Average BTU per Gallon					36
Lubricating Oil Consumed--Gallons					37
Average Cost per Gallon (\$)					38
kWh Net Generation per Gallon of Fuel Oil					39
kWh Net Generation per Gallon of Lubr. Oil					40
Does plant produce steam for heating or other purposes in addition to elec. generation?					41
Coal consumed--tons (2,000 lbs.)					42
Average Cost per Ton (\$)					43
Kind of Coal Used					44
Average BTU per Pound					45
Water Evaporated--Thousands of Pounds					46
Is Water Evaporated, Metered or Estimated?					47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel					48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.					49
Based on Total Coal Used at Plant					50
Based on Coal Used Solely in Electric Generation					51
Average BTU per kWh Net Generation					52
Total Cost of Fuel (Oil and/or Coal) per kWh Net Generation (\$)					53
Footnotes					54

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.
3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							<u><u>0</u></u>

1

Turbine-Generators

Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Yr. (000's) (m)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)	
					kW (n)	kVA (o)			
Total					<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers						
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						1
					Total	0

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Year Installed (h)	Voltage (kV) (i)	Generators			Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
		kWh Generated by Each Unit Generator During Yr. (000's) (j)	Rated Unit Capacity			
			kW (k)	kVA (l)		
Total		0	0	0	0	0

1

HYDRAULIC GENERATING PLANTS

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers				Rated HP Each Unit (h)
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)	
N/A form	Unit 1	a	1	1				1
							Total	<u>0</u>

HYDRAULIC GENERATING PLANTS (cont.)

Rated Head (i)	Operating Head (j)	Year Installed (k)	Generators				Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
			Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		
			Total	0	0	0	0	

1

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation					
	(b)	(c)	(d)	(e)	(f)	
Name of Substation	IND 1	IND 2	Lincoln I	Wescott	West	1
Voltage--High Side	34,500	34,500	34,500	34,500	34,500	2
Voltage--Low Side	12,470	12,470	12,470	12,470	12,470	3
Num. Main Transformers in Operation	1	1	1	1	1	4
Total Capacity of Transformers in kVA	10,500	10,500	10,000	9,375	10,500	5
Number of Spare Transformers on Hand	0	0	0	0	0	6
15-Minute Maximum Demand in kW	6,891	8,783	7,171	5,004	5,655	7
Dt and Hr of Such Maximum Demand	11/30/2010 01:00 08/12/2010 13:00 08/03/2010 14:00 08/09/2010 15:00 08/09/2010 18:00					8
Kwh Output	32,142,337	24,969,055	30,418,250	22,220,195	26,625,463	9
Footnotes	*	*	*	*	*	10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation					
	(h)	(i)	(j)	(k)	(l)	
Name of Substation	Ind Pad					16
Voltage--High Side	34,500					17
Voltage--Low Side	12,470					18
Num. of Main Transformers in Operation	1					19
Total Capacity of Transformers in kVA	10,500					20
Number of Spare Transformers on Hand	0					21
15-Minute Maximum Demand in kW	3,676					22
Dt and Hr of Such Maximum Demand	07/21/2010 15:00					23
Kwh Output	23,421,618					24
Footnotes	*					25

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation					
	(n)	(o)	(p)	(q)	(r)	
Name of Substation						31
Voltage--High Side						32
Voltage--Low Side						33
Num. of Main Transformers in Operation						34
Capacity of Transformers in kVA						35
Number of Spare Transformers on Hand						36
15-Minute Maximum Demand in kW						37
Dt and Hr of Such Maximum Demand						38
Kwh Output						39
Footnotes						40

SUBSTATION EQUIPMENT

Substation Equipment (Page E-26)

General footnotes

The information contained on page E-26 of the PSCW report is from Shawano Municipal Utilities 60-Minute data collection.

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		13
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	6,381	1,299	108,285	1
Acquired during year	4	17	2,445	2
Total	6,385	1,316	110,730	3
Retired during year	14	2	1,538	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	6,371	1,314	109,192	6
Number end of year accounted for as follows:				7
In customers' use	6,051	1,140	87,084	8
In utility's use	48	18	1,535	9
Locked meters on customers' premises				10
In stock	272	156	20,573	11
Total end of year	6,371	1,314	109,192	12

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
NONE		1	1	1
Total		1	1	
Ornamental				
NONE		1	1	2
Total		1	1	
Other				
Sodium Vapor	100	167	84,742	3
Sodium Vapor	150	563	413,666	4
Sodium Vapor	250	383	533,364	5
Total		1,113	1,031,772	