



3015 (01-03-11)

ANNUAL REPORT

OF

Name: BELGIUM MUNICIPAL WATER UTILITY

Principal Office: 195 COMMERCE STREET
BELGIUM, WI 53004

For the Year Ended: DECEMBER 31, 2010

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BELGIUM MUNICIPAL WATER UTILITY

Utility Address: 195 COMMERCE STREET
BELGIUM, WI 53004

When was utility organized? 1/1/1969

Report any change in name:

Effective Date:

Utility Web Site: www.village.belgium.wi.us

Utility employee in charge of correspondence concerning this report:

Name: JAMIE CECIL

Title: CLERK/OFFICE MANAGER/DEPUTY TREASURER

Office Address:

195 COMMERCE STREET
BELGIUM, WI 53004

Telephone: (262) 285 - 7931 EXT

Fax Number: (262) 285 - 3479 EXT

Email Address: jcecil@village.belgium.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name: GREG PETERSON

Title: CPA

Office Address: CORSON, PETERSON & HAMANN S.C.

2203 S MEMORIAL PLACE
SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 224

Fax Number: (920) 457 - 8148

Email Address: greg@corsonpeterson.com

President, chairman, or head of utility commission/board or committee:

Name: JOHN HISE

Title: CHAIRMAN OF PUBLIC UTILITIES COMMITTEE

Office Address:

195 COMMERCE ST
BELGIUM, WI 53004

Telephone: (262) 285 - 7931

Fax Number: (262) 285 - 3479

Email Address: jhise@village.belgium.wi.us

Are records of utility audited by individuals or firms, other than utility employee?

YES

Individual or firm, if other than utility employee, auditing utility records:

Name: GREG PETERSON

Title: CPA

Office Address: CORSON, PETERSON & HAMANN S.C.

2203 S MEMORIAL PLACE
SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 224

Fax Number: (920) 457 - 8148

Email Address: greg@corsonpeterson.com

IDENTIFICATION AND OWNERSHIP

Date of most recent audit report: 9/23/2010

Period covered by most recent audit: DECEMBER 31, 2009

Names and titles of utility management including manager or superintendent:

Name: MR DANIEL E BIRENBAUM

Title: PUBLIC WORKS DIRECTOR/ WATER SUPT.

Office Address:

195 COMMERCE STREET
BELGIUM, WI 53004

Telephone: (262) 285 - 7931

Fax Number: (262) 285 - 3479

Email Address: belgiumdpw@wi.rr.com

Name of utility commission/committee: WATER & SEWER COMMITTEE

Names of members of utility commission/committee:

- MR JOHN H HISE, CHAIRMAN
- MR JOHN KRECHEL
- MR JEFFERY RITTER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name: NONE

Contact Person:

Title:

Telephone:

Fax Number:

Email Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	374,291	384,068	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	196,577	268,801	2
Depreciation Expense (403)	78,705	75,568	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	76,341	73,581	5
Total Operating Expenses	351,623	417,950	
Net Operating Income	22,668	(33,882)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	22,668	(33,882)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	1,508	4,676	10
Miscellaneous Nonoperating Income (421)	9,000	33,450	11
Total Other Income	10,508	38,126	
Total Income	33,176	4,244	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(13,799)	(13,800)	12
Other Income Deductions (426)	45,164	45,155	13
Total Miscellaneous Income Deductions	31,365	31,355	
Income Before Interest Charges	1,811	(27,111)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	6,485	14
Amortization of Debt Discount and Expense (428)	720	9,132	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	8,473	9,661	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	9,193	25,278	
Net Income	(7,382)	(52,389)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	3,006,577	2,991,185	20
Balance Transferred from Income (433)	(7,382)	(52,389)	21
Miscellaneous Credits to Surplus (434)	38,878	67,781	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	3,038,073	3,006,577	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	374,291	0	374,291	1
Total (Acct. 400):	374,291	0	374,291	
Operation and Maintenance Expense (401-402):				
Derived	196,577	0	196,577	2
Total (Acct. 401-402):	196,577	0	196,577	
Depreciation Expense (403):				
Derived	78,705	0	78,705	3
Total (Acct. 403):	78,705	0	78,705	
Amortization Expense (404-407):				
Derived	0	0	0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	76,341	0	76,341	5
Total (Acct. 408):	76,341	0	76,341	
Revenues from Utility Plant Leased to Others (412):				
NONE			0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE			0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	22,668	0	22,668	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0	0	0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE			0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE			0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME ON IMPACT FEE ACCOUNT	0	344	344	11
INTEREST INCOME ON SAVINGS	1,164		1,164	12
Total (Acct. 419):	1,164	344	1,508	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	13

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
OTHER INCOME				
Miscellaneous Nonoperating Income (421):				
IMPACT/HOOKUP FEES COLLECTED		9,000	9,000	14
Total (Acct. 421):	0	9,000	9,000	
TOTAL OTHER INCOME:	1,164	9,344	10,508	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	(13,799)	0	(13,799)	15
NONE			0	16
Total (Acct. 425):	(13,799)	0	(13,799)	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Water	0	45,164	45,164	17
NONE			0	18
Total (Acct. 426):	0	45,164	45,164	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(13,799)	45,164	31,365	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	0	0	0	19
Total (Acct. 427):	0	0	0	
Amortization of Debt Discount and Expense (428):				
G.O. NOTE COST AMORTIZATION	720		720	20
Total (Acct. 428):	720	0	720	
Amortization of Premium on Debt--Cr. (429):				
NONE			0	21
Total (Acct. 429):	0	0	0	
Interest on Debt to Municipality (430):				
Derived	8,473	0	8,473	22
Total (Acct. 430):	8,473	0	8,473	
Other Interest Expense (431):				
Derived	0	0	0	23
Total (Acct. 431):	0	0	0	
Interest Charged to Construction--Cr. (432):				
NONE			0	24
Total (Acct. 432):	0	0	0	
TOTAL INTEREST CHARGES:	9,193	0	9,193	
NET INCOME:	28,438	(35,820)	(7,382)	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	855,393	2,151,184	3,006,577	25
Total (Acct. 216):	855,393	2,151,184	3,006,577	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
EARNED SURPLUS				
Balance Transferred from Income (433):				
Derived	28,438	(35,820)	(7,382)	26
Total (Acct. 433):	28,438	(35,820)	(7,382)	
Miscellaneous Credits to Surplus (434):				
TAX EQUIVALENT FORGIVEN	38,878		38,878	* 27
Total (Acct. 434):	38,878	0	38,878	
Miscellaneous Debits to Surplus--Debit (435):				
NONE			0	28
Total (Acct. 435)--Debit:	0	0	0	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215			0	29
Total (Acct. 436)--Debit:	0	0	0	
Appropriations of Income to Municipal Funds--Debit (439):				
NONE			0	30
Total (Acct. 439)--Debit:	0	0	0	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	922,709	2,115,364	3,038,073	

DETAILS OF INCOME STATEMENT ACCOUNTS

Details of Income Statement Accounts (Page F-02)

If amount of Miscellaneous Credits to Surplus (Acct 434) exceeds \$2,000, please explain fully.

Throught the budget process, the Village of Belgium forgave a portion (\$38,878) of the tax equivalent for 2010 by requiring the Water Department to pay only \$33,000 of the tax equivalent. This will be reviewed annually by the Village Board during the budget process.

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	374,291	0	0	0	374,291	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	374,291	0	0	0	374,291	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.5	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101)	5,089,564	5,018,764	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	1,334,922	1,211,232	2
Net Utility Plant	3,754,642	3,807,532	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Sinking Funds (125)	13,856	28,995	7
Depreciation Fund (126)	0	0	8
Other Special Funds (128)	385,100	346,959	9
Total Other Property and Investments	398,956	375,954	
CURRENT AND ACCRUED ASSETS			
Cash (131)	371,817	317,519	10
Special Deposits (134)	0	0	11
Working Funds (135)			12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	90,289	92,029	15
Other Accounts Receivable (143)	455	1,423	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	4,444	6,558	18
Plant Materials and Operating Supplies (154)	4,130	5,700	19
Merchandise (155)	0	0	20
Other Materials and Supplies (156)	0	0	21
Stores Expense (163)	0	0	22
Prepayments (165)	1,208	1,541	23
Interest and Dividends Receivable (171)			24
Accrued Utility Revenues (173)			25
Miscellaneous Current and Accrued Assets (174)			26
Total Current and Accrued Assets	472,343	424,770	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	2,640	3,360	27
Extraordinary Property Losses (182)	0	0	28
Preliminary Survey and Investigation Charges (183)	18,250	18,250	29
Clearing Accounts (184)	0	0	30
Temporary Facilities (185)	0	0	31
Miscellaneous Deferred Debits (186)	0	0	32
Total Deferred Debits	20,890	21,610	
Total Assets and Other Debits	4,646,831	4,629,866	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,141,950	1,141,950	33
Appropriated Earned Surplus (215)			34
Unappropriated Earned Surplus (216)	3,038,073	3,006,577	35
Total Proprietary Capital	4,180,023	4,148,527	
LONG-TERM DEBT			
Bonds (221)	0	0	36
Advances from Municipality (223)	226,140	250,373	37
Other long-Term Debt (224)	0	0	38
Total Long-Term Debt	226,140	250,373	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	39
Accounts Payable (232)	53,764	4,308	40
Payables to Municipality (233)	4,854	30,558	41
Customer Deposits (235)			42
Taxes Accrued (236)	0	0	43
Interest Accrued (237)	2,657	2,908	44
Tax Collections Payable (241)			45
Miscellaneous Current and Accrued Liabilities (242)			46
Total Current and Accrued Liabilities	61,275	37,774	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	47
Customer Advances for Construction (252)			48
Other Deferred Credits (253)	179,393	193,192	49
Total Deferred Credits	179,393	193,192	
OPERATING RESERVES			
Property Insurance Reserve (261)			50
Injuries and Damages Reserve (262)			51
Pensions and Benefits Reserve (263)			52
Miscellaneous Operating Reserves (265)			53
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,646,831	4,629,866	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	5,018,764	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	2,426,213	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	2,661,852	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant Leased to Others (104)					5
Property Held for Future Use (105)					6
Construction Work in Progress (107)	1,499				7
Total Utility Plant	5,089,564	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	776,685	0	0	0	8
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	558,237	0	0	0	9
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					10
Accumulated Provision for Depreciation of Property Held for Future Use (113)					11
Accumulated Provision for Amortization of Utility Plant in Service (114)					12
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					13
Accumulated Provision for Amortization of Property Held for Future Use (116)					14
Total Accumulated Provision	1,334,922	0	0	0	
Other Utility Plant Accounts:					
Utility Plant Acquisition Adjustments (117)					15
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					16
Other Utility Plant Adjustments (119)					17
Total Other Utility Plant Accounts	0	0	0	0	
Net Utility Plant	3,754,642	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON UTILITY PLANT FINANCED BY UTILITY OPERATION OR BY THE MUNICIPALITY (ACCT. 111.1)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	698,159				698,159	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	78,705				78,705	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	4,278				4,278	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	10,593				10,593	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	93,576	0	0	0	93,576	16
Debits during year						17
Book cost of plant retired	15,050				15,050	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	15,050	0	0	0	15,050	25
Balance end of year (111.1)	776,685	0	0	0	776,685	26
Footnotes						27

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged in the operating sections to Other Income Deductions (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	513,073				513,073	1
Credits During Year						2
Accruals:						3
Charged Other Income Deductions (426)	45,164				45,164	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	45,164	0	0	0	45,164	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.2)	558,237	0	0	0	558,237	26
Footnotes						27

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)					0	0	3
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	4,130	5,700	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	4,130	5,700	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
ADVANCE FROM MUNI - GO NOTES 2/1/05	720	428	2,640	1
Total			2,640	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,141,950	1
Changes during year (explain):		2
Balance end of year	<u>1,141,950</u>	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances from Municipality (223)					
GO PROMISSORY NOTES	02/01/2005	09/01/2014	3.53%	226,140	1
Total for Account 223				226,140	
Other Long-Term Debt (224)					
NONE	00/00/0000	00/00/0000	0.00%		2
Total for Account 224				0	
Notes Payable (231)					
NONE	00/00/0000	00/00/0000	0.00%		3
Total for Account 231				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	76,341	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	76,341	
Taxes paid during year:		
County, state and local taxes	31,914	6
Social Security taxes	5,177	7
PSC Remainder Assessment	372	8
Other (explain):		
Tax equivalent forgiven by Village	38,878	9
Total payments and other debits	76,341	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE				0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
GO PROMISSORY NOTE	2,908	8,473	8,724	2,657	2
Subtotal	2,908	8,473	8,724	2,657	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
	0			0	4
Subtotal	0	0	0	0	
Total	2,908	8,473	8,724	2,657	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Sinking Funds (125):		
TRUCK SINKING FUND	13,856	3
Total (Acct. 125):	13,856	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
WATER TOWER LEASE INCOME ACCOUNT	208,785	5
IMPACT FEE ACCOUNT	101,656	6
CAPITAL PROJECTS FUND	74,659	7
Total (Acct. 128):	385,100	
Special Deposits (134):		
NONE		8
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		9
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	90,289	10
Electric		11
Sewer (Regulated)		12
Other (specify):		
NONE		13
Total (Acct. 142):	90,289	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		14
Merchandising, jobbing and contract work		15
Other (specify):		
INSURANCE CLAIM SETTLEMENT	455	16
Total (Acct. 143):	455	
Receivables from Municipality (145):		
IMPACT FEE COLLECTED BY VILLAGE	1,800	17
INSURANCE PREMIUM/DIVIDEND REFUND DUE FROM VILLAGE	1,663	18
DELINQUENT UTILITY BILLS ON TAXROLL DUE FROM VILLAGE	123	19

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Receivables from Municipality (145):		
BALANCE DUE ON 2010 PUBLIC FIRE PROTECTION DUE FROM VILLAGE	728	20
MISCELLANEOUS DUE FROM SEWER	130	21
Total (Acct. 145):	4,444	
Prepayments (165):		
SOFTWARE SUPPORT CONTRACT FOR 2011	1,208	22
Total (Acct. 165):	1,208	
Extraordinary Property Losses (182):		
NONE		23
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
ENGINEERING COSTS FOR WATER MAIN LOOPING	18,250	24
Total (Acct. 183):	18,250	
Clearing Accounts (184):		
NONE		25
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		26
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		27
Total (Acct. 186):	0	
Payables to Municipality (233):		
BALANCE OF 4TH QTR 2010 EXPENSES DUE TO VILLAGE	4,854	* 28
Total (Acct. 233):	4,854	
Other Deferred Credits (253):		
Regulatory Liability	179,393	29
NONE		30
Total (Acct. 253):	179,393	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Detail of Other Balance Sheet Accounts (Page F-22)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

The balance in Payable to Municipality (233) is the remaining amount due for 4th Qtr 2010 wages, benefits and expenses after an estimated amount was paid.

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	2,391,562	0	0	0	2,391,562	1
Materials and Supplies	4,915	0	0	0	4,915	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	737,422	0	0	0	737,422	4
Customer Advances for Construction					0	5
Regulatory Liability	186,292	0	0	0	186,292	6
NONE					0	7
Average Net Rate Base	1,472,763	0	0	0	1,472,763	
Net Operating Income	22,668	0	0	0	22,668	8
Net Operating Income as a percent of						
Average Net Rate Base	1.54%	N/A	N/A	N/A	1.54%	

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	193,192	0	0	0	193,192	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	13,799	0	0	0	13,799	3
Other (specify):						
NONE					0	4
Balance End of Year	179,393	0	0	0	179,393	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

A simplified rate case was filed and the PSC granted us a 3% increase in rates which went into effect starting September 15, 2010.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	341,048	351,702	1
Total Sales of Water	341,048	351,702	
Other Operating Revenues			
Forfeited Discounts (470)	804	754	2
Rents from Water Property (472)	28,440	27,360	3
Interdepartmental Rents (473)	0	0	4
Other Water Revenues (474)	3,999	4,252	5
Total Other Operating Revenues	33,243	32,366	
Total Operating Revenues	374,291	384,068	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	110,643	175,818	6
General Operating Expenses (680-691)	85,934	92,983	7
Total Operation and Maintenance Expenses	196,577	268,801	
Other Operating Expenses			
Depreciation Expense (403)	78,705	75,568	8
Amortization Expense (404-407)		0	9
Taxes (408)	76,341	73,581	10
Total Other Operating Expenses	155,046	149,149	
Total Operating Expenses	351,623	417,950	
NET OPERATING INCOME	22,668	(33,882)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (Account 461).
5. Report average no. of individually-metered accounts (meters). The amount reported should be the average meter count. E.g., if a hospital has 5 meters, a total of 5 meters should be reported on this schedule in Average No. of Meters column.

Particulars (a)	Average No. of Meters (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential (460.1)				1
Commercial (460.2)				2
Industrial (460.3)				3
Public Authority (460.4)				4
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential (461.1)	805	37,316	145,971	5
Commercial (461.2)	65	8,294	28,919	6
Industrial (461.3)	21	12,103	30,885	7
Public Authority (461.4)	10	1,005	3,801	8
Total Metered Sales to General Customers (461)	901	58,718	209,576	
Private Fire Protection Service (462)	2		3,244	9
Public Fire Protection Service (463)	1		128,228	10
Other Water Sales (465)				11
Sales for Resale (466)		0	0	12
Interdepartmental Sales (467)				13
Total Sales of Water	904	58,718	341,048	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	845	1
Other (specify):		
Wholesale fire protection billed		2
Amount billed (usually per rate schedule F-1 or Fd-1)	127,383	3
NONE		4
Total Public Fire Protection Service (463)	128,228	
Forfeited Discounts (470):		
NONE		5
Customer late payment charges	804	6
Other (specify):		
Total Forfeited Discounts (470)	804	
Rents from Water Property (472):		
RENTAL OF WATER TOWER FOR CELL ANTENNA	28,440	7
Total Rents from Water Property (472)	28,440	
Interdepartmental Rents (473):		
NONE		8
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
MISCELLANEOUS	48	9
Return on net investment in meters charged to sewer department	3,951	10
Other (specify):		
Total Other Water Revenues (474)	3,999	

OTHER OPERATING REVENUES (WATER)

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Return on net investment in meters charged to sewer (474) is calculated at the authorized 7% rate of return.

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	37,837	50,706	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	15,867	16,463	3
Chemicals (630)	11,902	16,452	4
Supplies and Expenses (640)	12,858	10,494	5
Repairs of Water Plant (650)	28,400	78,924	6 *
Transportation Expenses (660)	3,779	2,779	7
Total Plant Operation and Maintenance Expenses	110,643	175,818	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	32,141	37,363	8
Office Supplies and Expenses (681)	6,506	5,468	9
Outside Services Employed (682)	14,612	12,598	10
Insurance Expense (684)	12,406	13,234	11
Employees Pensions and Benefits (686)	19,285	22,770	12
Regulatory Commission Expenses (688)	108	0	13
Miscellaneous General Expenses (689)	876	1,431	14
Uncollectible Accounts (690)		119	15
Customer Service and Informational Expenses (691)		0	16
Total General Operating Expenses	85,934	92,983	
Total Operation and Maintenance Expenses	196,577	268,801	

WATER OPERATION & MAINTENANCE EXPENSES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Repairs of Water Plant (650) - During 2009 over \$40,000 was spent to prep and paint the interior of well pump house #2. The 2010 amount is back to a normal balance.

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		71,878	67,781	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	50% OF TAX ON METERS	1,086	1,008	2
Net property tax equivalent		70,792	66,773	
Social Security		5,177	6,501	3
PSC Remainder Assessment		372	307	4
Other (specify): NONE			0	5
Total tax expense		76,341	73,581	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Ozaukee				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.163240				3
County tax rate	mills		1.934160				4
Local tax rate	mills		4.385670				5
School tax rate	mills		8.917190				6
Voc. school tax rate	mills		1.498190				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		16.898450				10
Less: state credit	mills		1.188290				11
Net tax rate	mills		15.710160				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.385670				14
Combined School Tax Rate	mills		10.415380				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		14.801050				17
Total Tax Rate	mills		16.898450				18
Ratio of Local and School Tax to Total	dec.		0.875882				19
Total tax net of state credit	mills		15.710160				20
Net Local and School Tax Rate	mills		13.760248				21
Utility Plant, Jan. 1	\$	5,018,764	5,018,764				22
Materials & Supplies	\$	5,700	5,700				23
Subtotal	\$	5,024,464	5,024,464				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	5,024,464	5,024,464				26
Assessment Ratio	dec.		1.039633				27
Assessed Value	\$	5,223,599	5,223,599				28
Net Local & School Rate	mills		13.760248				29
Tax Equiv. Computed for Current Year	\$	71,878	71,878				30
Tax Equivalent per 1994 PSC Report	\$	30,792					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	71,878					34
Footnotes							35

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	500				500	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	500	0	0	0	500	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	53,862				53,862	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	160,155				160,155	8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	214,017	0	0	0	214,017	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	402,504	36,281	5,000		433,785	* 12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	174,724				174,724	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	7,808				7,808	16
Total Pumping Plant	585,036	36,281	5,000	0	616,317	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	36,793	4,536	2,200		39,129	21
Total Water Treatment Plant	36,793	4,536	2,200	0	39,129	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	3,000				3,000	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	406,185				406,185	24
Transmission and Distribution Mains (343)	651,580	2,917	1,250		653,247	* 25
Services (345)	40,296				40,296	26
Meters (346)	151,864	10,979	3,600		159,243	27
Hydrants (348)	62,580				62,580	28

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Other Transmission and Distribution Plant (349)	17,089				17,089	29
Total Transmission and Distribution Plant	1,332,594	13,896	4,850	0	1,341,640	
GENERAL PLANT						
Land and Land Rights (389)	0				0	30
Structures and Improvements (390)	1,359				1,359	31
Office Furniture and Equipment (391)	9,618				9,618	32
Computer Equipment (391.1)	39,730	8,263			47,993	33
Transportation Equipment (392)	52,780	15,192			67,972	* 34
Stores Equipment (393)	0				0	35
Tools, Shop and Garage Equipment (394)	21,118				21,118	36
Laboratory Equipment (395)	0				0	37
Power Operated Equipment (396)	28,593				28,593	38
Communication Equipment (397)	1,155				1,155	39
SCADA Equipment (397.1)	15,206	6,183	3,000		18,389	40
Miscellaneous Equipment (398)	18,413				18,413	41
Total General Plant	187,972	29,638	3,000	0	214,610	
Total utility plant in service directly assignable	2,356,912	84,351	15,050	0	2,426,213	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	2,356,912	84,351	15,050	0	2,426,213	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Structures and Improvements (321) - During 2010 we replaced the roofs on two pumping structures and also replaced the siding on one of them.

Transportation Equipment (392) - During 2010 we purchased a 2009 Chevy Silverado and the water department shared in half of the cost. The funds were taken from the Truck Sinking Fund (125).

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

Transmission and Distribution Mains (343) - During 2010 we replaced two valves.

If Plant in Service Retirements, Accounts 316 or 343, are greater than zero AND Retirements on the Mains schedule are zero, please explain.

Transmission and Distribution Mains (343) - During 2010 we replaced two valves.

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	0				0	8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	0	0	0	0	0	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	0				0	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	13,863				13,863	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	13,863	0	0	0	13,863	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	0	0	0	0	0	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	0				0	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	286,734				286,734	24
Transmission and Distribution Mains (343)	1,730,578				1,730,578	25
Services (345)	390,621				390,621	26
Meters (346)	0				0	27

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Hydrants (348)	240,056				240,056	28
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	2,647,989	0	0	0	2,647,989	
GENERAL PLANT						
Land and Land Rights (389)	0				0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)	0				0	32
Computer Equipment (391.1)	0				0	33
Transportation Equipment (392)	0				0	34
Stores Equipment (393)	0				0	35
Tools, Shop and Garage Equipment (394)	0				0	36
Laboratory Equipment (395)	0				0	37
Power Operated Equipment (396)	0				0	38
Communication Equipment (397)	0				0	39
SCADA Equipment (397.1)	0				0	40
Miscellaneous Equipment (398)	0				0	41
Total General Plant	0	0	0	0	0	
Total utility plant in service directly assignable	2,661,852	0	0	0	2,661,852	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	2,661,852	0	0	0	2,661,852	

SOURCES OF WATER SUPPLY - STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,863	3,863	1
February			3,444	3,444	2
March			3,737	3,737	3
April			3,848	3,848	4
May			4,565	4,565	5
June			5,087	5,087	6
July			6,721	6,721	7
August			8,198	8,198	8
September			6,788	6,788	9
October			6,138	6,138	10
November			6,004	6,004	11
December			3,920	3,920	12
Total annual pumpage	0	0	62,313	62,313	

WATER AUDIT AND OTHER STATISTICS

1. Report actual metered values where possible. If water uses are not metered, estimate values for each line based on best available information. Water entering distribution system must equal the sum of Sales (line 5), Authorized System Uses (line 12) and Water Losses (line 19). For assistance, see AWWWW M36 Manual - Water Audits and Loss Control Programs.
2. For Gallons used in the treatment process (line 3), estimate water used in production including filter backwash, pumps, and other utility uses before the point of entry to the distribution system.
3. For Gallons used for other system uses (line 11), report other unmetered water used for system operation and maintenance, water used for non-regulated sewer utility and all other unmetered usage that is known to occur and does not fall into one of the other categories listed under Water Usage.
4. For Gallons unknown/not accounted for, estimate the volume of water losses due to other real or apparent losses, including customer meter inaccuracies, data errors, and unknown volumes. Unknown/unaccounted for volumes should be minimized to the extent possible.

WATER AUDIT STATISTICS		1
Source of Water Supply Statistics - Total Annual Pumpage (000's):	62,313	2
Less: Gallons (000's) used in the treatment process:		3
Subtotal: Gallons (000's) entering distribution system:	62,313	4
Less: Gallons (000's) sold (Revenue Water):	58,718	5
Gallons (000's) entering distribution system but not sold (Non-Revenue Water):	3,595	6
Authorized System Uses:		7
Gallons (000's) used to flush mains:	300	8
Gallons (000's) used for fire protection:	550	9
Gallons (000's) used to prevent freezing of distribution system:		10
Gallons (000's) used for other system uses:		11
Subtotal Authorized System Uses:	850	12
Water Losses (Real and Apparent):		13
Gallons (000's) lost due to main leaks or breaks:		14
Gallons (000's) lost due to service leaks or breaks:	100	15
Gallons (000's) lost due to hydrant leaks, tank overflows and pressure reducing valves:		16
Gallons (000's) for unauthorized usage such as vandalism and theft:		17
Gallons (000's) unknown/not accounted for:	2,645	18
Subtotal Water Losses:	2,745	19
Percentage of water entering distribution system sold:	94%	20
Percentage of Real and Apparent Losses:	4%	21
If water losses exceed 25%, indicate causes:		22
		23
		24
If water losses exceed 25%, identify actions taken to reduce water loss:		25
		26
		27

WATER AUDIT AND OTHER STATISTICS (cont.)

OTHER STATISTICS		28
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)	552	29
Date of maximum: 11/18/2010		30
Cause of maximum: LOCAL FIRE CALL AND CANNING FACTORY AT HIGH DEMAND		31
		32
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)	81	33
Date of minimum: 12/25/2010		34
Total KWH used by the utility (include pumping, treatment facilities and other utility operations):	128,906	35
If water is purchased:		36
Vendor Name:		37
Point of Delivery:		38
What percentage of purchased water is surface water?		39
Number of main breaks repaired this year:	0	40
Number of service breaks repaired this year:	1	41
Population served (estimate the number of individuals within service area):		42
Inside municipality?	2,199	43
Outside municipality?	0	44

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL 1 - 651 PARK STREET	1	321	15	936,000	Yes	1
WELL 2 - 1105 MAIN STREET	2	200	12	840,000	Yes	2
WELL 3 - 202 SOUTH MIDDLE ROAD	3	420	12	576,000	Yes	3

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER 1	BOOSTER 2	WELL 1	1
Location	651 PARK STREET	1105 MAIN STREET	651 PARK STREET	2
Purpose	B	B	P	3
Destination	D	D	R	4
Pump Manufacturer	AMERICAN TURBINE	AMERICAN MARSH	GOULDS	5
Year Installed	1990	2006	2004	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	500	675	500	8
Pump Motor or Standby Engine Mfr	US MOTOR	G.E.	G.E.	10
Year Installed	1970	2006	2006	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	40	30	13
Footnotes				14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL 2	WELL 3		15
Location	1105 MAIN STREET	202 SOUTH MIDDLE ROAD		16
Purpose	P	P		17
Destination	R	D		18
Pump Manufacturer	GOULDS	GOULDS		19
Year Installed	2006	2001		20
Type	VERTICAL TURBINE	VERTICAL TURBINE		21
Actual Capacity (gpm)	790	500		22
Pump Motor or Standby Engine Mfr	USEM	US MOTOR		24
Year Installed	2006	2001		25
Type	ELECTRIC	ELECTRIC		26
Horsepower	20	60		27
Footnotes				28

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	TOWER #1A	TOWER #2A	WELL #1	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	R	3 4
Year constructed	1969	2005	1970	5 6
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	CONCRETE	7 8
Elevation difference in feet (See Headnote 3.)	140	134	0	9 10
Total capacity in gallons (actual)	75,000	300,000	60,000	11 12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)			LIQUID	14 15
Points of application (wellhouse, central facilities, booster station, other)			WELLHOUSE	16 17 18
Filters, type (gravity, pressure, other, none)			NONE	19 20
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			0.9358	21 22 23
Is a corrosion control chemical used (yes, no)?	N	N	Y	24 25
Is water fluoridated (yes, no)?	N	N	N	26 27
Footnotes				28

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	WELL #2	WELL #3		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R			3
Year constructed	1975			4
Primary material (earthen, steel, concrete, other)	CONCRETE			5
Elevation difference in feet (See Headnote 3.)	0			6
Total capacity in gallons (actual)	100,000			7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.8399	0.8399		12
Is a corrosion control chemical used (yes, no)?	Y	Y		13
Is water fluoridated (yes, no)?	N	N		14
Footnotes				15

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet				End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)		
A	D	6.000	13,648				13,648	1
P	D	6.000	2,580				2,580	2
A	D	8.000	11,783				11,783	3
P	D	8.000	36,770				36,770	4
P	D	10.000	8,154				8,154	5
P	D	12.000	15,114				15,114	6
Total Within Municipality			88,049	0	0	0	88,049	
Total Utility			88,049	0	0	0	88,049	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	187				187		1
M	1.000	265				265	3	2
P	1.000	365				365	86	3
M	1.250	3				3		4
P	1.250	6				6		5
P	1.500	1				1		6
M	1.500	8				8	6	7
M	2.000	18				18	9	8
P	2.000	8				8	3	9
P	4.000	4				4		10
P	6.000	7				7	3	11
P	8.000	1				1	1	12
Total Utility		873	0	0	0	873	111	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	883	60	48		895	48	1
0.750	52		4		48	1	2
1.000	25				25	0	3
1.500	8				8	0	4
2.000	6				6	0	5
3.000	3				3	1	6
4.000	2				2	1	7
Total:	979	60	52	0	987	51	

1) Indicate your residential meter replacement schedule:

- Meters tested once every 10 years and replaced as needed
- All meters replaced within 20 years of installation
- Other schedule as approved by PSC

2) Indicate the method(s) used to read customer meters (select all that apply):

- Manually - remote register
- Manually - inside the premises
- Radio Frequency - drive or walk-by technology
- Radio Frequency - fixed network or other automatic infrastructure (AMI)
- Other

METERS (cont.)

4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.
6. Do not include station meters in the meter inventory used to complete these tables.

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter- Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	775	17	6	2	0	95	895	1
0.750	17	20	6	2	0	3	48	2
1.000	0	19	4	2	0	0	25	3
1.500	0	4	1	2	0	1	8	4
2.000	0	3	2	1	0	0	6	5
3.000	0	0	1	0	1	1	3	6
4.000	0	0	1	0	0	1	2	7
Total:	792	63	21	9	1	101	987	

METERS

Meters (Page W-23)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes, see schedule W-26 for dates for each station meter.

METERS (cont.)

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HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	182				182	2
Total Fire Hydrants	182	0	0	0	182	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	182
Number of distribution system valves end of year:	344
Number of distribution valves operated during year:	175

LIST OF ALL STATION AND WHOLESALE METERS

1. Definition of Station Meter is any meter in service not used to measure customer consumption.
2. Definition of Wholesale Meter is any meter used to measure sales to other utilities for retail or wholesale sales.
3. Retail customer meters should not be included in this inventory and conversely these station and wholesale meters should not be included in the customer meter inventory.

Purpose (a)	Size (in.) of Meter (b)	Location or Description (c)	Type (d)	Date of Last Meter Test (e)	
Station Meter	6	Well #1	Magnetic	4/19/2010	1
Station Meter	6	Well #3	Magnetic	4/19/2010	2
Station Meter	6	Well #2	Turbine	6/15/2009	3
Station Meter	8	Well #2	Turbine	6/15/2009	4
Station Meter	8	Well #1	Magnetic	4/19/2010	5

WATER CUSTOMERS SERVED

Number of metered single service accounts in each city, village and town supplied directly with service by reporting utility at end of year. Do not include Fire Protection.

Location (a)	Customers End of Year (b)
Ozaukee County	
Villages	
BELGIUM	885
Total Villages:	885
Total Ozaukee County:	885
 Total Company:	 885