



3015 (02-05-09)

ANNUAL REPORT

OF

Name: BAYFIELD WATER AND SEWER UTILITY

Principal Office: 125 SOUTH FIRST STREET
P.O. BOX 1170
BAYFIELD, WI 54814-1170

For the Year Ended: DECEMBER 31, 2008

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.
2. Numeric items shall contain digits (0-9). A minus sign "-" shall be entered in the software program to indicate negative values. Parentheses shall not be used for numeric items. The program will convert the minus sign to parentheses for hard copy annual report purposes. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
3. The annual report should be complete in itself in all particulars. Reference to reports of former years should not be made to take the place of required entries except as otherwise specifically authorized.
4. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data is being reported for the current year. Where available, use an adjustment column.
5. All dollar amounts will be reported in whole dollars.
6. Wherever information is required to be shown as text, the information shall be shown in the space provided using other than account titles. In each case, the information shall be properly identified. Footnote capability is included in the annual report software program and shall be utilized where necessary to further explain particulars of a schedule.

SIGNATURE PAGE

I TOM KOVACHEVICH of
(Person responsible for accounts)

BAYFIELD WATER AND SEWER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/24/2009
(Date)

PUBLIC WORKS DIRECTOR
(Title)

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Details of Income Statement Accounts	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Full-Time Employees (FTE)	F-06
Balance Sheet	F-07
Net Utility Plant	F-08
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 111.1)	F-09
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 111.2)	F-10
Net Nonutility Property (Accts. 121 & 122)	F-11
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-12
Materials and Supplies	F-13
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-14
Capital Paid in by Municipality (Acct. 200)	F-15
Bonds (Accts. 221 and 222)	F-17
Notes Payable & Miscellaneous Long-Term Debt	F-18
Taxes Accrued (Acct. 236)	F-19
Interest Accrued (Acct. 237)	F-20
Detail of Other Balance Sheet Accounts	F-22
Return on Rate Base Computation	F-23
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility Plant (253)	F-25
Important Changes During the Year	F-26
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-09
Sources of Water Supply - Statistics	W-13
Water Loss and Other Statistics	W-14
Sources of Water Supply - Ground Waters	W-15
Sources of Water Supply - Surface Waters	W-16
Pumping & Power Equipment	W-17
Reservoirs, Standpipes & Water Treatment	W-18
Water Mains	W-19
Water Services	W-20
Meters	W-21
Hydrants and Distribution System Valves	W-22

TABLE OF CONTENTS

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BAYFIELD WATER AND SEWER UTILITY

Utility Address: 125 SOUTH FIRST STREET
P.O. BOX 1170
BAYFIELD, WI 54814-1170

When was utility organized? 1/1/1981

Report any change in name:

Effective Date:

Utility Web Site: www.cityofbayfield.com

Utility employee in charge of correspondence concerning this report:

Name: LINDA M GOODLET

Title: TREASURER

Office Address:

CITY OF BAYFIELD
P.O. BOX 1170
BAYFIELD, WI 54814

Telephone: (715) 779 - 5712

Fax Number: (715) 779 - 5094

Email Address: citytreasurer@charter.net

Utility employee in charge of correspondence concerning this report:

Name: MR DON THOMAS

Title: WATER/SEWER OPERATOR

Office Address:

125 SOUTH FIRST STREET
P.O. BOX 1170
BAYFIELD, WI 54814

Telephone: (715) 779 - 5731

Fax Number: (715) 779 - 5094

Email Address: CITYWS@CHARTER.NET

Individual or firm, if other than utility employee, preparing this report:

Name: MARK A VAN VLACK

Title: CPA

Office Address: MAITLAND, SINGLER & VAN VLACK S.C.

306 W 3RD ST
ASHLAND, WI 54806

Telephone: (715) 682 - 5544 EXT

Fax Number: (715) 682 - 5545

Email Address: mvanvlack@ncis.net

President, chairman, or head of utility commission/board or committee:

Name: ERIC FREDENBERG

Title: CHAIRMAN

Office Address:

239 S 11TH ST
BAYFIELD, WI 54814

Telephone: (715) 779 - 5712

Fax Number: (715) 779 - 5094

Email Address: CITYCLERK@CHARTER.NET

Are records of utility audited by individuals or firms, other than utility employee?

YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MARK A VAN VLACK

Title: CPA

Office Address: MAITLAND, SINGLER & VAN VLACK S.C.
306 W 3RD ST
ASHLAND, WI 54806

Telephone: (715) 682 - 5544

Fax Number: (715) 682 - 5545

Email Address: mvanvlack@ncis.net

Date of most recent audit report: 6/13/2008

Period covered by most recent audit: DECEMBER 31, 2007

Names and titles of utility management including manager or superintendent:

Name: BILLIE L HOOPMAN

Title: CLERK

Office Address:
P.O. BOX 1170
BAYFIELD, WI 54814

Telephone: (715) 779 - 5712

Fax Number: (715) 779 - 5094

Email Address: CITYCLERK@CHARTER.NET

Name: DON THOMAS

Title: WATER/SEWER OPERATOR

Office Address:
CITY OF BAYFIELD
P.O. BOX 1170
BAYFIELD, WI 54814

Telephone: (715) 779 - 5731

Fax Number: (715) 779 - 5094

Email Address: CITYWS@CHARTER.NET

Name: MR TOM KOVACHEVICH

Title: PUBLIC WORKS DIRECTOR

Office Address:
CITY OF BAYFIELD
P.O. BOX 1170
BAYFIELD, WI 54814

Telephone: (715) 779 - 5731

Fax Number: (715) 779 - 5094

Email Address: CITYPUBLICWORKS@CHARTER.NET

Name of utility commission/committee: CITY OF BAYFIELD PUBLIC WORKS COMMITTEE

Names of members of utility commission/committee:

- MR DONALD ALBRECHT
- MR ERIC FREDENBERG, CHAIRMAN
- MR JUSTIN HANSEN
- MR VINCENT KELLY

IDENTIFICATION AND OWNERSHIP

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name: NONE

Contact Person:

Title:

Telephone:

Fax Number:

Email Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	220,516	219,736	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	109,311	90,338	2
Depreciation Expense (403)	34,631	33,503	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	54,067	53,952	5
Total Operating Expenses	198,009	177,793	
Net Operating Income	22,507	41,943	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	22,507	41,943	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	36,158	38,213	10
Miscellaneous Nonoperating Income (421)	170,567	1,821,607	11
Total Other Income	206,725	1,859,820	
Total Income	229,232	1,901,763	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(11,797)	(11,797)	12
Other Income Deductions (426)	24,570	20,991	13
Total Miscellaneous Income Deductions	12,773	9,194	
Income Before Interest Charges	216,459	1,892,569	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	40,373	43,007	14
Amortization of Debt Discount and Expense (428)	375	300	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	40,748	43,307	
Net Income	175,711	1,849,262	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	7,897,521	6,180,410	20
Balance Transferred from Income (433)	175,711	1,849,262	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	210,489	132,151	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	7,862,743	7,897,521	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	220,516	0	220,516	1
Total (Acct. 400):	220,516	0	220,516	
Operation and Maintenance Expense (401-402):				
Derived	109,311	0	109,311	2
Total (Acct. 401-402):	109,311	0	109,311	
Depreciation Expense (403):				
Derived	34,631	0	34,631	3
Total (Acct. 403):	34,631	0	34,631	
Amortization Expense (404-407):				
Derived	0	0	0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	54,067	0	54,067	5
Total (Acct. 408):	54,067	0	54,067	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	22,507	0	22,507	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0	0	0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST EARNED	30,059	6,099	36,158	11
Total (Acct. 419):	30,059	6,099	36,158	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		170,319	170,319	12
NON REGULATED SEWER UTILITY	248	0	248	13
Total (Acct. 421):	248	170,319	170,567	
TOTAL OTHER INCOME:	30,307	176,418	206,725	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	(11,797)	0	(11,797)	14
NONE	0	0	0	15
Total (Acct. 425):	(11,797)	0	(11,797)	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Water	0	24,570	24,570	16
NONE	0	0	0	17
Total (Acct. 426):	0	24,570	24,570	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(11,797)	24,570	12,773	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	40,373	0	40,373	18
Total (Acct. 427):	40,373	0	40,373	
Amortization of Debt Discount and Expense (428):				
2001 WATER & SEWER BONDS	375		375	19
Total (Acct. 428):	375	0	375	
Amortization of Premium on Debt--Cr. (429):				
NONE	0		0	20
Total (Acct. 429):	0	0	0	
Interest on Debt to Municipality (430):				
Derived	0	0	0	21
Total (Acct. 430):	0	0	0	
Other Interest Expense (431):				
Derived	0	0	0	22
Total (Acct. 431):	0	0	0	
Interest Charged to Construction--Cr. (432):				
NONE	0		0	23
Total (Acct. 432):	0	0	0	
TOTAL INTEREST CHARGES:	40,748	0	40,748	
NET INCOME:	23,863	151,848	175,711	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	(23,146)	7,920,667	7,897,521	24
Total (Acct. 216):	(23,146)	7,920,667	7,897,521	
Balance Transferred from Income (433):				
Derived	23,863	151,848	175,711	25
Total (Acct. 433):	23,863	151,848	175,711	
Miscellaneous Credits to Surplus (434):				
NONE	0	0	0	26
Total (Acct. 434):	0	0	0	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
EARNED SURPLUS				
Miscellaneous Debits to Surplus--Debit (435):				
NONE	0	0	0	27
Total (Acct. 435)--Debit:	0	0	0	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215	210,489		210,489	28
Total (Acct. 436)--Debit:	210,489	0	210,489	
Appropriations of Income to Municipal Funds--Debit (439):				
NONE	0	0	0	29
Total (Acct. 439)--Debit:	0	0	0	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(209,772)	8,072,515	7,862,743	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0				0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0				0	2
Payroll	0				0	3
Materials	0				0	4
Taxes	0				0	5
Other (list by major classes):						
NONE	0				0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	220,516	0	0	0	220,516	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0				0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0				0	5
Other Increases or (Decreases)						
to Operating Revenues - Specify:						
NONE	0				0	6
Revenues subject to Wisconsin Remainder Assessment	220,516	0	0	0	220,516	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.5	1
Electric		2
Gas		3
Sewer	1.0	4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101)	2,748,353	2,646,405	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	739,297	680,744	2
Net Utility Plant	2,009,056	1,965,661	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	9,749,317	9,503,343	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	621,282	429,409	4
Net Nonutility Property	9,128,035	9,073,934	
Investment in Municipality (123)	0	0	5
Other Investments (124)	124,765	140,197	6
Sinking Funds (125)	0	0	7
Depreciation Fund (126)	0	0	8
Other Special Funds (128)	715,757	505,268	9
Total Other Property and Investments	9,968,557	9,719,399	
CURRENT AND ACCRUED ASSETS			
Cash (131)	50,560	292,326	10
Special Deposits (134)	0	0	11
Working Funds (135)	0	0	12
Temporary Cash Investments (136)	0	0	13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	12,054	11,545	15
Other Accounts Receivable (143)	213,060	622,169	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	0	0	18
Plant Materials and Operating Supplies (154)	47,551	47,701	19
Merchandise (155)	0	0	20
Other Materials and Supplies (156)	0	0	21
Stores Expense (163)	0	0	22
Prepayments (165)	0	0	23
Interest and Dividends Receivable (171)	0	11,404	24
Accrued Utility Revenues (173)	0	0	25
Miscellaneous Current and Accrued Assets (174)	0	0	26
Total Current and Accrued Assets	323,225	985,145	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	5,850	6,225	27
Extraordinary Property Losses (182)	0	0	28
Preliminary Survey and Investigation Charges (183)	0	0	29
Clearing Accounts (184)	0	0	30
Temporary Facilities (185)	0	0	31
Miscellaneous Deferred Debits (186)	0	0	32
Total Deferred Debits	5,850	6,225	
Total Assets and Other Debits	12,306,688	12,676,430	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	643,826	643,826	33
Appropriated Earned Surplus (215)	715,757	505,268	34
Unappropriated Earned Surplus (216)	7,862,743	7,897,521	35
Total Proprietary Capital	9,222,326	9,046,615	
LONG-TERM DEBT			
Bonds (221)	2,448,735	2,595,931	36
Advances from Municipality (223)	0	0	37
Other long-Term Debt (224)	101,423	118,947	38
Total Long-Term Debt	2,550,158	2,714,878	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	39
Accounts Payable (232)	277,109	649,673	40
Payables to Municipality (233)	19,299	14,390	41
Customer Deposits (235)	0	0	42
Taxes Accrued (236)	51,161	51,161	43
Interest Accrued (237)	6,364	7,183	44
Tax Collections Payable (241)	0	0	45
Miscellaneous Current and Accrued Liabilities (242)	3,320	3,782	46
Total Current and Accrued Liabilities	357,253	726,189	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	47
Customer Advances for Construction (252)	0	0	48
Other Deferred Credits (253)	176,951	188,748	49
Total Deferred Credits	176,951	188,748	
OPERATING RESERVES			
Property Insurance Reserve (261)	0	0	50
Injuries and Damages Reserve (262)	0	0	51
Pensions and Benefits Reserve (263)	0	0	52
Miscellaneous Operating Reserves (265)	0	0	53
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	12,306,688	12,676,430	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,646,405	0	0	0	1
	<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>				
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	1,234,172	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	1,448,831	0	0	0	3
Utility Plant Purchased or Sold (102)	0				4
Utility Plant Leased to Others (104)	0				5
Property Held for Future Use (105)	0				6
Construction Work in Progress (107)	65,350				7
Total Utility Plant	2,748,353	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	439,805	0	0	0	8
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	299,492	0	0	0	9
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)	0				10
Accumulated Provision for Depreciation of Property Held for Future Use (113)	0				11
Accumulated Provision for Amortization of Utility Plant in Service (114)	0				12
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)	0				13
Accumulated Provision for Amortization of Property Held for Future Use (116)	0				14
Total Accumulated Provision	739,297	0	0	0	
Other Utility Plant Accounts:					
Utility Plant Acquisition Adjustments (117)	0				15
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)	0				16
Other Utility Plant Adjustments (119)	0				17
Total Other Utility Plant Accounts	0	0	0	0	
Net Utility Plant	2,009,056	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT
ON UTILITY PLANT FINANCED BY UTILITY OPERATION
OR BY THE MUNICIPALITY (ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	405,822				405,822	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	34,631				34,631	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,384				1,384	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	36,015	0	0	0	36,015	16
Debits during year						17
Book cost of plant retired	2,032				2,032	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	2,032	0	0	0	2,032	25
Balance end of year (111.1)	439,805	0	0	0	439,805	26
Footnotes						27

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged in the operating sections to Other Income Deductions (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	274,922				274,922	1
Credits During Year						2
Accruals:						3
Charged Other Income Deductions (426)	24,570				24,570	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	0				0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	24,570	0	0	0	24,570	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.2)	299,492	0	0	0	299,492	26
Footnotes						27

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	9,503,343	245,974		9,749,317	1
NONE	0			0	2
Total Nonutility Property (121)	9,503,343	245,974	0	9,749,317	
Less accum. prov. depr. & amort. (122)	429,409	191,873		621,282	3
Net Nonutility Property	9,073,934	54,101	0	9,128,035	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel (151)					0	1
Fuel stock expenses (152)					0	2
Plant mat. & oper. sup. (154)					0	3
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility (154)	36,465	37,856
Sewer utility (154)	11,086	9,845
Heating utility (154)		
Gas utility (154)		0
Merchandise (155)		0
Other materials & supplies (156)		0
Stores expense (163)		
Total Materials and Supplies	47,551	47,701

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2001 WATER & SEWER REVENUE REFUNDING BONDS	375	428	5,850	1
Total			5,850	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	643,826	1
Changes during year (explain):		2
Balance end of year	643,826	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
RURAL SERVICES WATER SYSTEM	01/01/1992	01/01/2032	5.88%	150,300	1
2001 WATER & SEWER REFUNDING BONDS	03/16/2001	09/01/2020	5.00%	390,000	2
CLEAN WATER FUND BONDS	06/13/2001	05/01/2021	2.74%	150,212	3
2005 WATER & SEWER REVENUE BONDS	02/23/2005	05/01/2024	0.00%	1,758,223	* 4
Total Bonds (Account 221):				2,448,735	

BONDS (ACCT. 221)

Bonds (Acct. 221) (Page F-17)

General footnotes

2005 Water & Sewer Revenue Bonds have an interest rate of 0%

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances from Municipality (223)					
NONE	00/00/0000	00/00/0000	0.00%		1
Total for Account 223				0	
Other Long-Term Debt (224)					
WATER & SEWER ASSESSMENT	07/21/2006	12/15/2015	5.53%	88,563	2
WATER & SEWER ASSESSMENT	06/08/2001	12/01/2010	5.68%	12,860	3
Total for Account 224				101,423	
Notes Payable (231)					
NONE	00/00/0000	00/00/0000	0.00%		4
Total for Account 231				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	51,161	1
Accruals:		
Charged water department expense	54,067	2
Charged electric department expense		3
Charged sewer department expense	6,401	4
Other (explain):		
NONE		5
Total Accruals and other credits	60,468	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	9,124	7
PSC Remainder Assessment	183	8
Other (explain):		
TAX EQUIVALENT	51,161	9
Total payments and other debits	60,468	
Balance end of year	51,161	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2005 WATER & SEWER REVENUE BONDS	0	0	0	0	1
RURAL SERVICES	0	8,723	8,723	0	2
2001 WATER & SEWER REFUNDING BONDS	7,183	20,649	21,468	6,364	3
2001 CLEAN WATER FUND BONDS	0	4,262	4,262	0	4
Subtotal	7,183	33,634	34,453	6,364	
Advances from Municipality (223)					
NONE	0			0	5
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
WATER & SEWER ASSESSMENT NOTE PAYABLE	0	1,172	1,172	0	6
WATER & SEWER ASSESSMENT NOTE PAYABLE	0	5,567	5,567	0	7
Subtotal	0	6,739	6,739	0	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	7,183	40,373	41,192	6,364	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENT RECEIVABLE	93,524	2
SPECIAL ASSESSMENT RECEIVABLE - TAX ROLL CHARGES	31,241	3
Total (Acct. 124):	124,765	
Sinking Funds (125):		
NONE		4
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		5
Total (Acct. 126):	0	
Other Special Funds (128):		
VARIOUS FUNDS	715,757	6
Total (Acct. 128):	715,757	
Special Deposits (134):		
NONE		7
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		8
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	12,054	9
Electric		10
Sewer (Regulated)		11
Other (specify):		
NONE		12
Total (Acct. 142):	12,054	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	30,916	* 13
Merchandising, jobbing and contract work	0	14
Other (specify):		
CONTRIBUTIONS (GRANT) RECEIVABLE	172,065	* 15
SUNDRY ACCOUNTS RECEIVABLE	10,079	* 16
Total (Acct. 143):	213,060	
Receivables from Municipality (145):		
NONE	0	17
Total (Acct. 145):	0	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Prepayments (165):		
NONE	0	18
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	19
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE	0	20
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE	0	21
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE	0	22
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE	0	23
Total (Acct. 186):	0	
Payables to Municipality (233):		
VARIOUS ITEMS	19,299	24
Total (Acct. 233):	19,299	
Other Deferred Credits (253):		
Regulatory Liability	176,951	* 25
NONE	0	26
Total (Acct. 253):	176,951	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Detail of Other Balance Sheet Accounts (Page F-22)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	1,216,248	0	0	0	1,216,248	1
Materials and Supplies	37,160	0	0	0	37,160	2
Other (specify):						
NONE	0				0	3
Less Average:						
Reserve for Depreciation (111.1)	422,813	0	0	0	422,813	4
Customer Advances for Construction	0				0	5
Regulatory Liability	182,849	0	0	0	182,849	6
NONE	0				0	7
Average Net Rate Base	647,746	0	0	0	647,746	
Net Operating Income	22,507	0	0	0	22,507	8
Net Operating Income as a percent of						
Average Net Rate Base	3.47%	N/A	N/A	N/A	3.47%	

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	188,748	0	0	0	188,748	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	11,797	0	0	0	11,797	3
Other (specify):					0	4
Balance End of Year	176,951	0	0	0	176,951	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

NONE

4. Estimated changes in revenues due to rate changes.

NONE

5. Obligations incurred or assumed, excluding commercial paper.

NONE

6. Formal proceedings with the Public Service Commission.

NONE

7. Any additional matters.

NONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	215,572	213,894	1
Total Sales of Water	215,572	213,894	
Other Operating Revenues			
Forfeited Discounts (470)	440	423	2
Rents from Water Property (472)	0	0	3
Interdepartmental Rents (473)	0	0	4
Other Water Revenues (474)	4,504	5,419	5
Total Other Operating Revenues	4,944	5,842	
Total Operating Revenues	220,516	219,736	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	71,958	52,717	6
General Operating Expenses (680-691)	37,353	37,621	7
Total Operation and Maintenance Expenses	109,311	90,338	
Other Operating Expenses			
Depreciation Expense (403)	34,631	33,503	8
Amortization Expense (404-407)	0	0	9
Taxes (408)	54,067	53,952	10
Total Other Operating Expenses	88,698	87,455	
Total Operating Expenses	198,009	177,793	
NET OPERATING INCOME	22,507	41,943	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (Account 461).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential (460.1)				1
Commercial (460.2)	4	500	1,435	2
Industrial (460.3)				3
Public Authority (460.4)				4
Total Unmetered Sales to General Customers (460)	4	500	1,435	
Metered Sales to General Customers (461)				
Residential (461.1)	311	8,778	72,042	5
Commercial (461.2)	141	10,278	58,402	6
Industrial (461.3)				7
Public Authority (461.4)	28	2,491	14,920	8
Total Metered Sales to General Customers (461)	480	21,547	145,364	
Private Fire Protection Service (462)	3		1,170	9
Public Fire Protection Service (463)	1		67,603	10
Other Water Sales (465)				11
Sales for Resale (466)		0	0	12
Interdepartmental Sales (467)				13
Total Sales of Water	488	22,047	215,572	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	1
NONE				1
Total		0	0	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		1
Other (specify):		
Wholesale fire protection billed		2
Amount billed (usually per rate schedule F-1 or Fd-1)	67,603	3
NONE		4
Total Public Fire Protection Service (463)	67,603	
Forfeited Discounts (470):		
NONE		5
Customer late payment charges	440	6
Other (specify):		
Total Forfeited Discounts (470)	440	
Rents from Water Property (472):		
NONE		7
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		8
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
WATER TURN ON CHARGES, PARTS SALES & MISCELLANEOUS	3,627	9
Return on net investment in meters charged to sewer department	877	10
Other (specify):		
Total Other Water Revenues (474)	4,504	

OTHER OPERATING REVENUES (WATER)

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	30,861	23,137	* 1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	8,762	7,780	3
Chemicals (630)	0	0	4
Supplies and Expenses (640)	8,338	4,241	* 5
Repairs of Water Plant (650)	13,765	8,875	* 6
Transportation Expenses (660)	10,232	8,684	7
Total Plant Operation and Maintenance Expenses	71,958	52,717	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	8,881	12,321	8
Office Supplies and Expenses (681)	4,129	4,730	9
Outside Services Employed (682)	4,149	2,988	10
Insurance Expense (684)	6,420	6,418	11
Employees Pensions and Benefits (686)	11,083	9,119	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	2,691	2,045	14
Uncollectible Accounts (690)	0	0	15
Customer Service and Informational Expenses (691)	0	0	16
Total General Operating Expenses	37,353	37,621	
Total Operation and Maintenance Expenses	109,311	90,338	

WATER OPERATION & MAINTENANCE EXPENSES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

IN 2008 THE UTILITY HIRED A COMPANY TO DETECT LEAKS IN THE SYSTEM. AS A RESULT OF THIS SURVEY THESE PROBLEMS WERE DISCOVERED AND FIXED BY THE UTILITY. THAT IS THE REASON WHY A/C 600, 640 & 650 INCREASED FROM THE PRIOR YEAR.

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		51,161	51,161	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		318	286	2
Net property tax equivalent		50,843	50,875	
Social Security	WAGES	3,041	2,836	3
PSC Remainder Assessment		183	241	4
Other (specify): NONE			0	5
Total tax expense		54,067	53,952	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Bayfield				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.171392				3
County tax rate	mills		3.121766				4
Local tax rate	mills		5.160416				5
School tax rate	mills		7.940567				6
Voc. school tax rate	mills		1.004819				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		17.398960				10
Less: state credit	mills		1.363556				11
Net tax rate	mills		16.035404				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.160416				14
Combined School Tax Rate	mills		8.945386				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		14.105802				17
Total Tax Rate	mills		17.398960				18
Ratio of Local and School Tax to Total	dec.		0.810727				19
Total tax net of state credit	mills		16.035404				20
Net Local and School Tax Rate	mills		13.000331				21
Utility Plant, Jan. 1	\$	2,646,405	2,646,405				22
Materials & Supplies	\$	37,856	37,856				23
Subtotal	\$	2,684,261	2,684,261				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,684,261	2,684,261				26
Assessment Ratio	dec.		0.990200				27
Assessed Value	\$	2,657,955	2,657,955				28
Net Local & School Rate	mills		13.000331				29
Tax Equiv. Computed for Current Year	\$	34,554	34,554				30
Tax Equivalent per 1994 PSC Report	\$	51,161					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	51,161					32 33
Tax equiv. for current year (see note 6)	\$	51,161					34
Footnotes			*				35

PROPERTY TAX EQUIVALENT (WATER)

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

UTILITY IS PAYING THE 1994 TAX EQUIVALENT AMOUNT TO THE CITY.

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	301,159	33,950			335,109	8 *
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	301,159	33,950	0	0	335,109	
PUMPING PLANT						
Land and Land Rights (320)	100				100	11
Structures and Improvements (321)	316,613				316,613	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	125,977				125,977	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	11,443				11,443	16
Total Pumping Plant	454,133	0	0	0	454,133	
WATER TREATMENT PLANT						
Land and Land Rights (330)	409				409	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	409	0	0	0	409	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	0				0	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	104,473				104,473	24
Transmission and Distribution Mains (343)	142,330				142,330	25
Services (345)	32,607				32,607	26
Meters (346)	49,370	3,930	2,032		51,268	27
Hydrants (348)	16,225				16,225	28

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	345,005	3,930	2,032	0	346,903	
GENERAL PLANT						
Land and Land Rights (389)					0	30
Structures and Improvements (390)	44,132				44,132	31
Office Furniture and Equipment (391)	2,063				2,063	32
Computer Equipment (391.1)	2,048				2,048	33
Transportation Equipment (392)	30,258				30,258	34
Stores Equipment (393)					0	35
Tools, Shop and Garage Equipment (394)					0	36
Laboratory Equipment (395)					0	37
Power Operated Equipment (396)					0	38
Communication Equipment (397)					0	39
SCADA Equipment (397.1)					0	40
Miscellaneous Equipment (398)	19,117				19,117	41
Total General Plant	97,618	0	0	0	97,618	
Total utility plant in service directly assignable	1,198,324	37,880	2,032	0	1,234,172	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	1,198,324	37,880	2,032	0	1,234,172	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

MAJOR RENOVATION WORK ON WELL NUMBER 4

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	0				0	8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	0	0	0	0	0	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	0				0	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	0				0	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	0	0	0	0	0	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	0	0	0	0	0	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	0				0	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	0				0	24
Transmission and Distribution Mains (343)	1,026,826				1,026,826	25
Services (345)	294,719	750			295,469	26
Meters (346)	0				0	27

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Hydrants (348)	126,536				126,536	28
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	1,448,081	750	0	0	1,448,831	
GENERAL PLANT						
Land and Land Rights (389)					0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)					0	32
Computer Equipment (391.1)					0	33
Transportation Equipment (392)					0	34
Stores Equipment (393)					0	35
Tools, Shop and Garage Equipment (394)					0	36
Laboratory Equipment (395)					0	37
Power Operated Equipment (396)					0	38
Communication Equipment (397)					0	39
SCADA Equipment (397.1)					0	40
Miscellaneous Equipment (398)					0	41
Total General Plant	0	0	0	0	0	
Total utility plant in service directly assignable	1,448,081	750	0	0	1,448,831	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	1,448,081	750	0	0	1,448,831	

SOURCES OF WATER SUPPLY - STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			4,599	4,599	1
February			4,338	4,338	2
March			4,676	4,676	3
April			4,890	4,890	4
May			4,111	4,111	5
June			4,820	4,820	6
July			5,204	5,204	7
August			5,661	5,661	8
September			4,085	4,085	9
October			3,811	3,811	10
November			2,545	2,545	11
December			2,854	2,854	12
Total annual pumpage	0	0	51,594	51,594	

WATER LOSS AND OTHER STATISTICS

1. For Gallons used in the treatment process (line 3), estimate water used in production including filter backwash, pumps, and other utility uses before the point of entry to the distribution system.
2. For Gallons used for other system uses (line 10), report other unmetered water used for system operation and maintenance, water used for non-regulated sewer utility and all other unmetered usage that is known to occur and does not fall into one of the other categories listed under Water Usage.

WATER LOSS STATISTICS

Source of Water Supply Statistics - Total Annual Pumpage (000's):	51,594	1
Less: Gallons (000's) used in the treatment process:	0	2
Subtotal: Gallons (000's) entering distribution system:	51,594	3
Less: Gallons (000's) sold:	22,047	4
Gallons (000's) entering distribution system but not sold:	29,547	5
Estimated Water Usage:		6
Gallons (000's) used to flush mains:	1,262	7
Gallons (000's) used for fire protection:	1,862	8
Gallons (000's) used to prevent freezing of distribution system:	0	9
Gallons (000's) used for other system uses:	192	10
Subtotal Estimated Usage:	3,316	11
Estimated Water Losses:		12
Gallons (000's) lost due to main leaks or breaks:	13,325	13
Gallons (000's) lost due to service leaks or breaks:	3,452	14
Gallons (000's) lost due to hydrant leaks, tank overflows and pressure reducing valves:	0	15
Gallons (000's) for unauthorized usage such as vandalism and theft:	0	16
Gallons (000's) not accounted for:	9,454	17
Subtotal of Estimated Losses:	26,231	18
Percentage of water entering distribution system sold:	43%	19
Percentage of unaccounted for water:	18%	20
If more than 25%, indicate causes:		21

If more than 25%, state what action has been taken to reduce water loss:

OTHER STATISTICS

Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)	416	22
Date of maximum: 06/11/2008		23
Cause of maximum: MAIN BREAK		24
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)	39	25
Date of minimum: 12/24/2008		26
Total KWH used by the utility (include pumping, treatment facilities and other utility operations):	77,677	27
If water is purchased:		28
Vendor Name:		29
Point of Delivery:		30
What percentage of purchased water is surface water?		31
Number of main breaks repaired this year:	4	32
Number of service breaks repaired this year:	8	33
Population served (estimate the number of individuals served):		34
Inside municipality?	800	35
Outside municipality?	25	36

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1100 MANYPENNY AVENUE	3	710	12	796,000	Yes	1
NORTH 6TH ST & SWEENY	4	800	12	720,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	3	4		1
Location	1100 MANYPENNY AVENUE	NORTH 6TH ST & SWEENY		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	BRYON JOHNSON	NONE		5
Year Installed	1982	1993		6
Type	CENTRIFUGAL	CENTRIFUGAL		7
Actual Capacity (gpm)	553	560		8
Pump Motor or Standby Engine Mfr	US MOTORS	GE		9
Year Installed	1982	1993		10
Type	ELECTRIC	ELECTRIC		11
Horsepower	40	50		12
Footnotes				13
				14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				15
Location				16
Purpose				17
Destination				18
Pump Manufacturer				19
Year Installed				20
Type				21
Actual Capacity (gpm)				22
Pump Motor or Standby Engine Mfr				23
Year Installed				24
Type				25
Horsepower				26
Footnotes				27
				28

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	R	3
Year constructed	1950	1982	4
Primary material (earthen, steel, concrete, other)	CONCRETE	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	290	290	6
Total capacity in gallons (actual)	160,000	47,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14
Footnotes			15

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet			Adjustments Increase or (Decrease) (g)	End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)			
M	D	0.500	325				325	1
M	D	0.750	855				855	2
M	D	1.000	1,660				1,660	3
M	D	1.250	1,300				1,300	4
M	D	1.500	2,150				2,150	5
M	D	2.000	2,134				2,134	6
M	D	2.500	200				200	7
M	D	3.000	2,500				2,500	8
M	D	4.000	7,075				7,075	9
M	D	6.000	24,001				24,001	10
M	D	8.000	10,061				10,061	11
Total Within Municipality			52,261	0	0	0	52,261	
Total Utility			52,261	0	0	0	52,261	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.625	416	1			417	60 *	1
M	1.000	59				59	6	2
P	1.000	1				1		3
M	1.250	3				3		4
M	1.500	15				15		5
M	2.000	12				12		6
M	3.000	1				1		7
M	4.000	2				2		8
Total Utility		509	1	0	0	510	66	

WATER SERVICES

Water Services (Page W-20)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

COST PAID FOR BY THE CUSTOMER

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.
6. Do not include station meters in the meter inventory used to complete these tables.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	276	3	18		261	34	1
0.750	121	23			144	30	2
1.000	55	2			57	6	3
1.250	5				5	0	4
1.500	15				15	1	5
2.000	13		2		11	3	6
3.000	1				1	0	7
Total:	486	28	20	0	494	74	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	197	50	0	11	0	3	261	1
0.750	88	43	0	7	0	6	144	2
1.000	26	27	0	0	0	4	57	3
1.250	0	5	0	0	0	0	5	4
1.500	0	8	0	6	0	1	15	5
2.000	0	8	0	3	0	0	11	6
3.000	0	0	0	1	0	0	1	7
Total:	311	141	0	28	0	14	494	

METERS

Meters (Page W-21)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES IF APPLICABLE

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 a. Fire hydrants normally have a lead size of 6 inches or greater.
 b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
 2. Explain all reported adjustments in the schedule footnotes.
 3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	71				71	2
Total Fire Hydrants	71	0	0	0	71	
Flushing Hydrants						
	6				6	3
Total Flushing Hydrants	6	0	0	0	6	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	70
Number of distribution system valves end of year:	195
Number of distribution valves operated during year:	68