



3015 (02-05-09)

ANNUAL REPORT

OF

Name: BALSAM LAKE MUNICIPAL WATER UTILITY

Principal Office: 404 MAIN STREET
P.O. BOX 506
BALSAM LAKE, WI 54810-0506

For the Year Ended: DECEMBER 31, 2008

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BALSAM LAKE MUNICIPAL WATER UTILITY

Utility Address: 404 MAIN STREET

P.O. BOX 506

BALSAM LAKE, WI 54810-0506

When was utility organized? 1/1/1900

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS LORI DUNCAN

Title: CLERK-TREASURER

Office Address:

404 MAIN STREET

P.O. BOX 506

BALSAM LAKE, WI 54810

Telephone: (715) 485 - 3424

Fax Number: (715) 485 - 9339

Email Address: vobl@lakeland.ws

Individual or firm, if other than utility employee, preparing this report:

Name: STEVEN SCHEIDLER

Title: C.P.A.

Office Address: LARSONALLEN LLP

2424 MONETARY BLVD, SUITE 205

HUDSON, WI 54016-8735

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

Email Address: sscheidler@larsonallen.com

President, chairman, or head of utility commission/board or committee:

Name: DAVE EVANS

Title: CHAIRMAN

Office Address:

404 MAIN STREET

P.O. BOX 506

BALSAM LAKE, WI 54810

Telephone: (715) 485 - 3424

Fax Number: (715) 485 - 9339

Email Address: vobl@lakeland.ws

Are records of utility audited by individuals or firms, other than utility employee?

YES

Individual or firm, if other than utility employee, auditing utility records:

Name: STEVEN SCHEIDLER

Title: C.P.A.

Office Address: LARSONALLEN LLP

2424 MONETARY BLVD, SUITE 205

HUDSON, WI 54016-8735

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

Email Address: sscheidler@larsonallen.com

IDENTIFICATION AND OWNERSHIP

Date of most recent audit report: 11/12/2008

Period covered by most recent audit: 2007

Names and titles of utility management including manager or superintendent:

Name: MR DARRYL INCE

Title: DIRECTOR OF PUBLIC WORKS

Office Address:

404 MAIN STREET
P.O. BOX 506
BALSAM LAKE, WI 54810

Telephone: (715) 485 - 3535

Fax Number: (715) 485 - 9339

Email Address: vobl@lakeland.ws

Name of utility commission/committee: BALSAM LAKE UTILITY COMMISSION

Names of members of utility commission/committee:

MR DAVE EVANS, CHAIRPERSON
MR MICHAEL VOLTZ
MR GUY WILLIAMS

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name: NONE

Contact Person:

Title:

Telephone:

Fax Number:

Email Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	170,830	166,951	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	129,842	134,760	2
Depreciation Expense (403)	29,850	26,921	3
Amortization Expense (404-407)	0		4
Taxes (408)	41,380	36,968	5
Total Operating Expenses	201,072	198,649	
Net Operating Income	(30,242)	(31,698)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(30,242)	(31,698)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0		8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	26,518	15,431	10
Miscellaneous Nonoperating Income (421)	0	391,443	11
Total Other Income	26,518	406,874	
Total Income	(3,724)	375,176	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(10,936)	(10,936)	12
Other Income Deductions (426)	36,025	32,385	13
Total Miscellaneous Income Deductions	25,089	21,449	
Income Before Interest Charges	(28,813)	353,727	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	13,768	13,935	14
Amortization of Debt Discount and Expense (428)	1,703	2,032	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	34,526	39,516	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	49,997	55,483	
Net Income	(78,810)	298,244	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,605,671	1,307,427	20
Balance Transferred from Income (433)	(78,810)	298,244	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	721	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0		25
Total Unappropriated Earned Surplus End of Year (216)	1,526,140	1,605,671	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	170,830	0	170,830	1
Total (Acct. 400):	170,830	0	170,830	
Operation and Maintenance Expense (401-402):				
Derived	129,842	0	129,842	2
Total (Acct. 401-402):	129,842	0	129,842	
Depreciation Expense (403):				
Derived	29,850	0	29,850	3
Total (Acct. 403):	29,850	0	29,850	
Amortization Expense (404-407):				
Derived	0	0	0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	41,380	0	41,380	5
Total (Acct. 408):	41,380	0	41,380	
Revenues from Utility Plant Leased to Others (412):				
NONE			0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE			0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(30,242)	0	(30,242)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0	0	0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE			0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE			0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
NONE	26,518		26,518	11
Total (Acct. 419):	26,518	0	26,518	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	12
NONE			0	13
Total (Acct. 421):	0	0	0	
TOTAL OTHER INCOME:	26,518	0	26,518	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	(10,936)	0	(10,936)	14
NONE			0	15
Total (Acct. 425):	(10,936)	0	(10,936)	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Water	0	36,025	36,025	16
NONE			0	17
Total (Acct. 426):	0	36,025	36,025	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(10,936)	36,025	25,089	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	13,768	0	13,768	18
Total (Acct. 427):	13,768	0	13,768	
Amortization of Debt Discount and Expense (428):				
NONE	1,703		1,703	19
Total (Acct. 428):	1,703	0	1,703	
Amortization of Premium on Debt--Cr. (429):				
NONE			0	20
Total (Acct. 429):	0	0	0	
Interest on Debt to Municipality (430):				
Derived	34,526	0	34,526	21
Total (Acct. 430):	34,526	0	34,526	
Other Interest Expense (431):				
Derived	0	0	0	22
Total (Acct. 431):	0	0	0	
Interest Charged to Construction--Cr. (432):				
NONE			0	23
Total (Acct. 432):	0	0	0	
TOTAL INTEREST CHARGES:	49,997	0	49,997	
NET INCOME:	(42,785)	(36,025)	(78,810)	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	117,098	1,488,573	1,605,671	24
Total (Acct. 216):	117,098	1,488,573	1,605,671	
Balance Transferred from Income (433):				
Derived	(42,785)	(36,025)	(78,810)	25
Total (Acct. 433):	(42,785)	(36,025)	(78,810)	
Miscellaneous Credits to Surplus (434):				
NONE			0	26
Total (Acct. 434):	0	0	0	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
EARNED SURPLUS				
Miscellaneous Debits to Surplus--Debit (435):				
REFUND OF PRIOR YEARS CONTRIBUTIONS TO PLANT		721	721	27
Total (Acct. 435)--Debit:	0	721	721	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215			0	28
Total (Acct. 436)--Debit:	0	0	0	
Appropriations of Income to Municipal Funds--Debit (439):				
NONE			0	29
Total (Acct. 439)--Debit:	0	0	0	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	74,313	1,451,827	1,526,140	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	170,830	0	0	0	170,830	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	170,830	0	0	0	170,830	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.5	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101)	3,166,691	3,152,711	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	670,613	602,794	2
Net Utility Plant	2,496,078	2,549,917	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	346,546	399,226	6
Sinking Funds (125)	205,472	269,089	7
Depreciation Fund (126)	0		8
Other Special Funds (128)	0		9
Total Other Property and Investments	552,018	668,315	
CURRENT AND ACCRUED ASSETS			
Cash (131)	(35,695)	18,696	10
Special Deposits (134)	0		11
Working Funds (135)			12
Temporary Cash Investments (136)	161,958	154,676	13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	28,123	28,146	15
Other Accounts Receivable (143)	0	0	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	33,788	30,303	18
Plant Materials and Operating Supplies (154)	6,521	5,809	19
Merchandise (155)	0	0	20
Other Materials and Supplies (156)	0	0	21
Stores Expense (163)	0	0	22
Prepayments (165)	0	0	23
Interest and Dividends Receivable (171)			24
Accrued Utility Revenues (173)			25
Miscellaneous Current and Accrued Assets (174)			26
Total Current and Accrued Assets	194,695	237,630	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	8,288	9,991	27
Extraordinary Property Losses (182)	0	0	28
Preliminary Survey and Investigation Charges (183)	0	0	29
Clearing Accounts (184)	0		30
Temporary Facilities (185)	0		31
Miscellaneous Deferred Debits (186)	0		32
Total Deferred Debits	8,288	9,991	
Total Assets and Other Debits	3,251,079	3,465,853	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	501,209	491,242	33
Appropriated Earned Surplus (215)			34
Unappropriated Earned Surplus (216)	1,526,140	1,605,671	35
Total Proprietary Capital	2,027,349	2,096,913	
LONG-TERM DEBT			
Bonds (221)	322,544	326,503	36
Advances from Municipality (223)	710,000	779,000	37
Other long-Term Debt (224)	0	0	38
Total Long-Term Debt	1,032,544	1,105,503	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	39
Accounts Payable (232)	2,943	66,126	40
Payables to Municipality (233)	0	0	41
Customer Deposits (235)			42
Taxes Accrued (236)	0	0	43
Interest Accrued (237)	8,363	8,679	44
Tax Collections Payable (241)			45
Miscellaneous Current and Accrued Liabilities (242)	15,837	13,653	46
Total Current and Accrued Liabilities	27,143	88,458	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	47
Customer Advances for Construction (252)			48
Other Deferred Credits (253)	164,043	174,979	49
Total Deferred Credits	164,043	174,979	
OPERATING RESERVES			
Property Insurance Reserve (261)			50
Injuries and Damages Reserve (262)			51
Pensions and Benefits Reserve (263)			52
Miscellaneous Operating Reserves (265)			53
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,251,079	3,465,853	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,152,711	0	0	0	1
	<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>				
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	1,195,242	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	1,971,449	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant Leased to Others (104)					5
Property Held for Future Use (105)					6
Construction Work in Progress (107)					7
Total Utility Plant	3,166,691	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	264,305	0	0	0	8
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	406,308	0	0	0	9
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					10
Accumulated Provision for Depreciation of Property Held for Future Use (113)					11
Accumulated Provision for Amortization of Utility Plant in Service (114)					12
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					13
Accumulated Provision for Amortization of Property Held for Future Use (116)					14
Total Accumulated Provision	670,613	0	0	0	
Other Utility Plant Accounts:					
Utility Plant Acquisition Adjustments (117)					15
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					16
Other Utility Plant Adjustments (119)					17
Total Other Utility Plant Accounts	0	0	0	0	
Net Utility Plant	2,496,078	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT
ON UTILITY PLANT FINANCED BY UTILITY OPERATION
OR BY THE MUNICIPALITY (ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	232,511				232,511	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	29,850				29,850	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,944				1,944	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	31,794	0	0	0	31,794	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.1)	264,305	0	0	0	264,305	26
Footnotes						27

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged in the operating sections to Other Income Deductions (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	370,283				370,283	1
Credits During Year						2
Accruals:						3
Charged Other Income Deductions (426)	36,025				36,025	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	36,025	0	0	0	36,025	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.2)	406,308	0	0	0	406,308	26
Footnotes						27

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

- | |
|--|
| <p>1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
 2. Other items may be grouped by classes of property.
 3. Describe in detail any investment in sewer department carried in this account.</p> |
|--|

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel (151)					0	1
Fuel stock expenses (152)					0	2
Plant mat. & oper. sup. (154)					0	3
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility (154)	6,521	5,809
Sewer utility (154)		
Heating utility (154)		
Gas utility (154)		
Merchandise (155)		
Other materials & supplies (156)		
Stores expense (163)		
Total Materials and Supplies	6,521	5,809

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
\$166,000 11/25/03 PROMISSORY NOTE	673	428	680	1
\$334,000 8/14/03 MORTGAGE REVENUE BONDS	167	428	3,665	2
\$705,000 7/27/06 G.O. BONDS	863	428	3,943	3
Total			8,288	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	491,242	1
Changes during year (explain):		
WATER ASSETS FUNDED BY SEWER UTILITY	9,967	* 2
Balance end of year	<u>501,209</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Capital Paid in by Municipality (Acct. 200) (Page F-15)

General footnotes

Water assets funded by the sewer utility for the Indianhead Bypass Project

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE BONDS	08/14/2003	08/01/2044	4.25%	322,544	1
Total Bonds (Account 221):				322,544	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances from Municipality (223)					
\$166,000 G.O. PROMISSORY NOTE	11/25/2003	12/01/2010	3.95%	50,000	1
\$705,000 G.O. BONDS	07/27/2006	12/01/2021	4.60%	660,000	2
Total for Account 223				710,000	
Other Long-Term Debt (224)					
NONE	00/00/0000	00/00/0000	0.00%		3
Total for Account 224				0	
Notes Payable (231)					
NONE	00/00/0000	00/00/0000	0.00%		4
Total for Account 231				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	41,380	2
Charged electric department expense		3
Charged sewer department expense	548	4
Other (explain):		
NONE		5
Total Accruals and other credits	41,928	
Taxes paid during year:		
County, state and local taxes	37,676	6
Social Security taxes	4,115	7
PSC Remainder Assessment	137	8
Other (explain):		
NONE		9
Total payments and other debits	41,928	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
12/16/90 WATER MRBS	0			0	1
\$334,000 MRBS 8/14/03	5,782	13,768	13,837	5,713	2
Subtotal	5,782	13,768	13,837	5,713	
Advances from Municipality (223)					
\$166,000 PROMISSORY NOTES 11/25/03	243	2,845	2,923	165	3
\$705,000 G.O. BONDS 7/27/06	2,654	31,681	31,850	2,485	4
Subtotal	2,897	34,526	34,773	2,650	
Other long-Term Debt (224)					
NONE	0			0	5
Subtotal	0	0	0	0	
Notes Payable (231)					
TEMPORARY NOTE PAYABLE	0			0	6
Subtotal	0	0	0	0	
Total	8,679	48,294	48,610	8,363	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	3,217	2
SPECIAL ASSESSMENTS HELD BY MUNICIPALITY FOR UTILITY	343,329	3
Total (Acct. 124):	346,546	
Sinking Funds (125):		
LONG-TERM DEBT REDEMPTION FUNDS	205,472	4
Total (Acct. 125):	205,472	
Depreciation Fund (126):		
NONE		5
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		6
Total (Acct. 128):	0	
Special Deposits (134):		
NONE		7
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		8
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	28,123	9
Electric		10
Sewer (Regulated)		11
Other (specify):		
NONE		12
Total (Acct. 142):	28,123	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		13
Merchandising, jobbing and contract work		14
Other (specify):		
NONE		15
Total (Acct. 143):	0	
Receivables from Municipality (145):		
UTILITY ITEMS PLACED ON 2008 TAX ROLL FOR COLLECTION	33,788	16
Total (Acct. 145):	33,788	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		19
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		20
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		21
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		22
Total (Acct. 186):	0	
Payables to Municipality (233):		
NONE		23
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	164,043	24
NONE		25
Total (Acct. 253):	164,043	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Detail of Other Balance Sheet Accounts (Page F-22)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

ac 145 utility items placed on 2008 tax roll for collections; special assessments receivable \$31,927; delinquent water bills \$1,861.

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	1,193,235	0	0	0	1,193,235	1
Materials and Supplies	6,165	0	0	0	6,165	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	248,408	0	0	0	248,408	4
Customer Advances for Construction					0	5
Regulatory Liability	169,511	0	0	0	169,511	6
NONE					0	7
Average Net Rate Base	781,481	0	0	0	781,481	
Net Operating Income	(30,242)	0	0	0	(30,242)	8
Net Operating Income as a percent of						
Average Net Rate Base	-3.87%	N/A	N/A	N/A	-3.87%	

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	174,979	0	0	0	174,979	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	10,936	0	0	0	10,936	3
Other (specify):						
NONE					0	4
Balance End of Year	164,043	0	0	0	164,043	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

none

2. Leaseholder changes.

none

3. Extensions of service.

none

4. Estimated changes in revenues due to rate changes.

none

5. Obligations incurred or assumed, excluding commercial paper.

none

6. Formal proceedings with the Public Service Commission.

none

7. Any additional matters.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	168,192	164,610	1
Total Sales of Water	168,192	164,610	
Other Operating Revenues			
Forfeited Discounts (470)	389	276	2
Rents from Water Property (472)	0		3
Interdepartmental Rents (473)	0		4
Other Water Revenues (474)	2,249	2,065	5
Total Other Operating Revenues	2,638	2,341	
Total Operating Revenues	170,830	166,951	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	75,274	66,435	6
General Operating Expenses (680-691)	54,568	68,325	7
Total Operation and Maintenance Expenses	129,842	134,760	
Other Operating Expenses			
Depreciation Expense (403)	29,850	26,921	8
Amortization Expense (404-407)			9
Taxes (408)	41,380	36,968	10
Total Other Operating Expenses	71,230	63,889	
Total Operating Expenses	201,072	198,649	
NET OPERATING INCOME	(30,242)	(31,698)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (Account 461).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential (460.1)				1
Commercial (460.2)				2
Industrial (460.3)				3
Public Authority (460.4)				4
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential (461.1)	430	12,231	63,071	5
Commercial (461.2)	70	8,112	27,666	6
Industrial (461.3)	6	355	1,756	7
Public Authority (461.4)	16	7,800	19,391	8
Total Metered Sales to General Customers (461)	522	28,498	111,884	
Private Fire Protection Service (462)	9		3,745	9
Public Fire Protection Service (463)	1		52,563	10
Other Water Sales (465)				11
Sales for Resale (466)		0	0	12
Interdepartmental Sales (467)				13
Total Sales of Water	532	28,498	168,192	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
NONE				1
Total		0	0	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		1
Other (specify):		
Wholesale fire protection billed		2
Amount billed (usually per rate schedule F-1 or Fd-1)	52,563	3
NONE		4
Total Public Fire Protection Service (463)	52,563	
Forfeited Discounts (470):		
NONE		5
Customer late payment charges	389	6
Other (specify):		
Total Forfeited Discounts (470)	389	
Rents from Water Property (472):		
NONE		7
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		8
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
SERVICE WORK FOR CUSTOMERS	302	9
Return on net investment in meters charged to sewer department	1,947	10
Other (specify):		
Total Other Water Revenues (474)	2,249	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	43,066	41,082	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	11,781	10,472	3
Chemicals (630)	2,227	1,500	4
Supplies and Expenses (640)	9,240	6,512	* 5
Repairs of Water Plant (650)	5,033	4,008	6
Transportation Expenses (660)	3,927	2,861	7
Total Plant Operation and Maintenance Expenses	75,274	66,435	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	9,616	10,871	8
Office Supplies and Expenses (681)	4,452	5,852	9
Outside Services Employed (682)	4,859	16,621	* 10
Insurance Expense (684)	5,895	5,613	11
Employees Pensions and Benefits (686)	19,976	19,348	12
Regulatory Commission Expenses (688)	0	98	13
Miscellaneous General Expenses (689)	9,770	9,922	14
Uncollectible Accounts (690)		0	15
Customer Service and Informational Expenses (691)			16
Total General Operating Expenses	54,568	68,325	
Total Operation and Maintenance Expenses	129,842	134,760	

WATER OPERATION & MAINTENANCE EXPENSES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

AC 640 Supplies and Expenses-2008 costs up significantly due to increased heating charges, water quality testing charges and minor supplies for operations and repairs.

AC 682 Outside services employed-2007 costs included a water system study by an engineering firm for \$13,170 and those costs not incurred in 2008

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		37,676	33,212	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		444	409	2
Net property tax equivalent		37,232	32,803	
Social Security		4,011	3,973	3
PSC Remainder Assessment		137	192	4
Other (specify): NONE			0	5
Total tax expense		41,380	36,968	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Polk				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.236853				3
County tax rate	mills		5.538301				4
Local tax rate	mills		6.218401				5
School tax rate	mills		11.592039				6
Voc. school tax rate	mills		1.388596				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		24.974190				10
Less: state credit	mills		1.782872				11
Net tax rate	mills		23.191318				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.218401				14
Combined School Tax Rate	mills		12.980635				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.199036				17
Total Tax Rate	mills		24.974190				18
Ratio of Local and School Tax to Total	dec.		0.768755				19
Total tax net of state credit	mills		23.191318				20
Net Local and School Tax Rate	mills		17.828444				21
Utility Plant, Jan. 1	\$	3,152,711	3,152,711				22
Materials & Supplies	\$	5,809	5,809				23
Subtotal	\$	3,158,520	3,158,520				24
Less: Plant Outside Limits	\$	209,120	209,120				25
Taxable Assets	\$	2,949,400	2,949,400				26
Assessment Ratio	dec.		0.716503				27
Assessed Value	\$	2,113,254	2,113,254				28
Net Local & School Rate	mills		17.828444				29
Tax Equiv. Computed for Current Year	\$	37,676	37,676				30
Tax Equivalent per 1994 PSC Report	\$	25,480					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	37,676					34
Footnotes							35

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	100				100	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	28,921				28,921	8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	29,021	0	0	0	29,021	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	97,079				97,079	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	97,622				97,622	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	194,701	0	0	0	194,701	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	1,120				1,120	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	1,120	0	0	0	1,120	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	655				655	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	32,325				32,325	24
Transmission and Distribution Mains (343)	608,318				608,318	25
Services (345)	107,289				107,289	26
Meters (346)	68,676	4,013			72,689	27
Hydrants (348)	104,428				104,428	28

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	921,691	4,013	0	0	925,704	
GENERAL PLANT						
Land and Land Rights (389)					0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)					0	32
Computer Equipment (391.1)	4,443				4,443	33
Transportation Equipment (392)	28,617				28,617	34
Stores Equipment (393)					0	35
Tools, Shop and Garage Equipment (394)					0	36
Laboratory Equipment (395)					0	37
Power Operated Equipment (396)					0	38
Communication Equipment (397)					0	39
SCADA Equipment (397.1)					0	40
Miscellaneous Equipment (398)	11,636				11,636	41
Total General Plant	44,696	0	0	0	44,696	
Total utility plant in service directly assignable	1,191,229	4,013	0	0	1,195,242	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	1,191,229	4,013	0	0	1,195,242	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	51,238				51,238	8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	51,238	0	0	0	51,238	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	0				0	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	0				0	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	0	0	0	0	0	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	0	0	0	0	0	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	0				0	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	143,933				143,933	24
Transmission and Distribution Mains (343)	1,136,343	5,534			1,141,877	25
Services (345)	440,483	1,290			441,773	26
Meters (346)	0				0	27

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Hydrants (348)	189,485	3,143			192,628	28
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	1,910,244	9,967	0	0	1,920,211	
GENERAL PLANT						
Land and Land Rights (389)					0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)					0	32
Computer Equipment (391.1)					0	33
Transportation Equipment (392)					0	34
Stores Equipment (393)					0	35
Tools, Shop and Garage Equipment (394)					0	36
Laboratory Equipment (395)					0	37
Power Operated Equipment (396)					0	38
Communication Equipment (397)					0	39
SCADA Equipment (397.1)					0	40
Miscellaneous Equipment (398)					0	41
Total General Plant	0	0	0	0	0	
Total utility plant in service directly assignable	1,961,482	9,967	0	0	1,971,449	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	1,961,482	9,967	0	0	1,971,449	

SOURCES OF WATER SUPPLY - STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			2,732	2,732	1
February			4,224	4,224	2
March			4,138	4,138	3
April			3,068	3,068	4
May			3,525	3,525	5
June			3,790	3,790	6
July			4,188	4,188	7
August			3,898	3,898	8
September			3,082	3,082	9
October			2,646	2,646	10
November			2,175	2,175	11
December			3,172	3,172	12
Total annual pumpage	0	0	40,638	40,638	

WATER LOSS AND OTHER STATISTICS

1. For Gallons used in the treatment process (line 3), estimate water used in production including filter backwash, pumps, and other utility uses before the point of entry to the distribution system.
2. For Gallons used for other system uses (line 10), report other unmetered water used for system operation and maintenance, water used for non-regulated sewer utility and all other unmetered usage that is known to occur and does not fall into one of the other categories listed under Water Usage.

WATER LOSS STATISTICS

Source of Water Supply Statistics - Total Annual Pumpage (000's):	40,638	1
Less: Gallons (000's) used in the treatment process:		2
Subtotal: Gallons (000's) entering distribution system:	40,638	3
Less: Gallons (000's) sold:	28,498	4
Gallons (000's) entering distribution system but not sold:	12,140	5
Estimated Water Usage:		6
Gallons (000's) used to flush mains:	560	7
Gallons (000's) used for fire protection:	100	8
Gallons (000's) used to prevent freezing of distribution system:	4,500	9
Gallons (000's) used for other system uses:	1,000	10
Subtotal Estimated Usage:	6,160	11
Estimated Water Losses:		12
Gallons (000's) lost due to main leaks or breaks:		13
Gallons (000's) lost due to service leaks or breaks:	854	14
Gallons (000's) lost due to hydrant leaks, tank overflows and pressure reducing valves:		15
Gallons (000's) for unauthorized usage such as vandalism and theft:		16
Gallons (000's) not accounted for:	5,126	17
Subtotal of Estimated Losses:	5,980	18
Percentage of water entering distribution system sold:	70%	19
Percentage of unaccounted for water:	13%	20
If more than 25%, indicate causes:		21

If more than 25%, state what action has been taken to reduce water loss:

OTHER STATISTICS

Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)	273	22
Date of maximum: 07/05/2008		23
Cause of maximum: Flushing the water tower		24
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)	31	25
Date of minimum: 11/03/2008		26
Total KWH used by the utility (include pumping, treatment facilities and other utility operations):	73,738	27
If water is purchased:		28
Vendor Name:		29
Point of Delivery:		30
What percentage of purchased water is surface water?		31
Number of main breaks repaired this year:		32
Number of service breaks repaired this year:		33
Population served (estimate the number of individuals served):		34
Inside municipality?	1,041	35
Outside municipality?	1,535	36

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
200 EAGLE DRIVE	3	173	12	468,000	Yes	1
301 FIRST AVENUE WEST	2	72	10	216,000	Yes	2
403 TUTTLE STREET	1	67	8	360,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	1
Identification	1	2	3	1
Location	403 TUTTLE STREET	301 FIRST AVENUE WEST	200 EAGLE DRIVE	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	GRUNDFULS	LAYNE	AMERICAN TURBINE	5
Year Installed	1990	1960	1991	6
Type	SUBMERSIBLE	SUBMERSIBLE	VERTICAL TURBINE	7
Actual Capacity (gpm)	150	300	300	8
Pump Motor or Standby Engine Mfr	FRANKLIN	US METER	US METER	9
Year Installed	1983	1960	1991	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	10	20	30	12
Footnotes				13
				14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	15
Identification				15
Location				16
Purpose				17
Destination				18
Pump Manufacturer				19
Year Installed				20
Type				21
Actual Capacity (gpm)				22
Pump Motor or Standby Engine Mfr				23
Year Installed				24
Type				25
Horsepower				26
Footnotes				27
				28

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NUMBER 1	NUMBER 2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1972	1991	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	150	150	6
Total capacity in gallons (actual)	50,000	175,000	7
			8
WATER TREATMENT PLANT			9
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	10
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	11
Filters, type (gravity, pressure, other, none)	NONE	NONE	12
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1,000.0000	1,000.0000	13
Is a corrosion control chemical used (yes, no)?	N	N	14
Is water fluoridated (yes, no)?	Y	Y	15
Footnotes			16

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet				End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)		
M	D	1.500	180				180	1
P	D	2.000	420				420	2
P	D	3.000	675				675	3
M	D	6.000	29,683				29,683	4
M	D	8.000	20,961				20,961	5
P	D	8.000	3,300				3,300	6
M	D	10.000	5,361				5,361	7
M	D	12.000	12,787	132			12,919	8
Total Within Municipality			73,367	132	0	0	73,499	
M	D	10.000	6,380				6,380	9
P	D	10.000	200				200	10
Total Outside of Municipality			6,580	0	0	0	6,580	
Total Utility			79,947	132	0	0	80,079	

WATER MAINS

Water Mains (Page W-19)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

132 lf of mains added as part of a sewer utility project in 2008. The asset was recorded as capital paid in by municipality-no cost to water utility.

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	348				348	27	1
M	1.000	139	1			140	25	2
M	1.250	43				43		3
M	1.500	4				4	2	4
M	2.000	17				17	3	5
M	3.000	4				4	2	6
M	4.000	8				8		7
Total Utility		563	1	0	0	564	59	

WATER SERVICES

Water Services (Page W-20)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

one service added as part of sewer utility construction project and recorded to water utility as capital paid in by municipality account addition-no cost to water utility.

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.
6. Do not include station meters in the meter inventory used to complete these tables.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	484	30		3	517	50	1
1.000	16	1		(1)	16	0	2
1.250	2				2	0	3
1.500	7				7	0	4
2.000	13	2		(1)	14	5	5
3.000	2				2	1	6
4.000	4				4	3	7
6.000	3				3	3	8
Total:	531	33	0	1	565	62	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	444	44	2	8	0	19	517	1
1.000	1	12	3	0	0	0	16	2
1.250	0	1	0	0	0	1	2	3
1.500	2	3	0	1	0	1	7	4
2.000	0	6	1	4	0	3	14	5
3.000	0	0	0	2	0	0	2	6
4.000	0	2	0	2	0	0	4	7
6.000	0	1	0	2	0	0	3	8
Total:	447	69	6	19	0	24	565	

METERS

Meters (Page W-21)

Explain all reported adjustments.

adjustments necessary to reconcile book account to actual counts at end of year.

Explain program for replacing or testing meters 1" or smaller.

utility is working to comply with the psc rules regarding testing of smaller meters, either testing or replacing.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	12				12	1
Within Municipality	141	1			142	2
Total Fire Hydrants	153	1	0	0	154	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	90
Number of distribution system valves end of year:	206
Number of distribution valves operated during year:	115