



3013 (02-02-05)

ANNUAL REPORT

OF

Name: PORT WASHINGTON WATER UTILITY

Principal Office: 100 W. GRAND AVENUE
PORT WASHINGTON, WI 53074

For the Year Ended: DECEMBER 31, 2007

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: PORT WASHINGTON WATER UTILITY

Utility Address: 100 W. GRAND AVENUE
PORT WASHINGTON, WI 53074

When was utility organized? 12/1/1948

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR MARK GRAMS

Title: CITY ADMINISTRATOR

Office Address:

100 W. GRAND AVENUE
PORT WASHINGTON, WI 53074

Telephone: (414) 284 - 5585

Fax Number: (414) 284 - 3760

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address: VIRCHOW KRAUSE & COMPANY

10 TERRACE COURT
P.O. BOX 7396
MADISON, WI 53707

Telephone: (608) 240 - 2469

Fax Number: (608) 240 - 8532

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: SCOTT HUEBNER

Title: MAYOR

Office Address:

100 W GRAND AVENUE
PORT WASHINGTON, WI 53074

Telephone: (474) 284 - 5585

Fax Number: (414) 284 - 3760

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW KRAUSE & COMPANY
10 TERRACE COURT
P.O. BOX 7396
MADISON, WI 53707

Telephone: (608) 240 - 2469

Fax Number: (608) 240 - 8532

E-mail Address:

Date of most recent audit report: 5/30/2008

Period covered by most recent audit: 2007

Names and titles of utility management including manager or superintendent:

Name: MR DAVID EWIG

Title: SUPERINTENDENT

Office Address:
100 W. GRAND AVENUE
PORT WASHINGTON, WI 53074

Telephone: (414) 284 - 5585

Fax Number: (414) 284 - 3760

E-mail Address:

Name of utility commission/committee: CITY COUNCIL

Names of members of utility commission/committee:

- MR BURT BABCOCK
- MR AL HAACKER
- MR THOMAS HUDSON
- MR PETE JUSHKA
- MR PAUL NEUMYER
- MR CHRIS ROSS
- MR JAMES VOLLMAR

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	2,500,308	2,430,209	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	1,316,928	1,235,857	2
Depreciation Expense (403)	386,535	396,392	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	320,696	307,870	5
Total Operating Expenses	2,024,159	1,940,119	
Net Operating Income	476,149	490,090	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	476,149	490,090	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	44,019	27,206	10
Miscellaneous Nonoperating Income (421)	201,582	616,772	11
Total Other Income	245,601	643,978	
Total Income	721,750	1,134,068	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(31,492)	(31,492)	12
Other Income Deductions (426)	78,014	72,682	13
Total Miscellaneous Income Deductions	46,522	41,190	
Income Before Interest Charges	675,228	1,092,878	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	73,728	77,928	14
Amortization of Debt Discount and Expense (428)	3,548	20,643	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	30,427	34,018	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	107,703	132,589	
Net Income	567,525	960,289	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	8,222,979	7,262,690	20
Balance Transferred from Income (433)	567,525	960,289	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	8,790,504	8,222,979	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	2,500,308		2,500,308	1
Total (Acct. 400):	2,500,308	0	2,500,308	
Operation and Maintenance Expense (401-402):				
Derived	1,316,928		1,316,928	2
Total (Acct. 401-402):	1,316,928	0	1,316,928	
Depreciation Expense (403):				
Derived	386,535		386,535	3
Total (Acct. 403):	386,535	0	386,535	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	320,696		320,696	5
Total (Acct. 408):	320,696	0	320,696	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	476,149	0	476,149	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST EARNED ON INVESTMENTS AND SPEC. ASSE	44,019	0	44,019 11
Total (Acct. 419):	44,019	0	44,019
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water			0 12
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	201,582	201,582 13
Total (Acct. 421):	0	201,582	201,582
TOTAL OTHER INCOME:	44,019	201,582	245,601
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(31,492)		(31,492) 14
NONE	0	0	0 15
Total (Acct. 425):	(31,492)	0	(31,492)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		78,014	78,014 16
NONE	0	0	0 17
Total (Acct. 426):	0	78,014	78,014
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(31,492)	78,014	46,522
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	73,728		73,728 18
Total (Acct. 427):	73,728	0	73,728
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT ISSUANCE COSTS	3,548		3,548 19
Total (Acct. 428):	3,548	0	3,548
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	30,427		30,427 21
Total (Acct. 430):	30,427	0	30,427

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0	0	0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0	0	0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	107,703	0	107,703
NET INCOME:	443,957	123,568	567,525
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	4,016,777	4,206,202	8,222,979 24
Total (Acct. 216):	4,016,777	4,206,202	8,222,979
Balance Transferred from Income (433):			
Derived	443,957	123,568	567,525 25
Total (Acct. 433):	443,957	123,568	567,525
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	4,460,734	4,329,770	8,790,504

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	2,500,308	0	0	0	2,500,308	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	2,500,308	0	0	0	2,500,308	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	567,111		567,111	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	15,526		15,526	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	582,637	0	582,637	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	10	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	19,899,303	19,416,126	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	6,323,824	5,849,333	2
Net Utility Plant	13,575,479	13,566,793	
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	13,575,479	13,566,793	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	7
Other Investments (124)	30,168	42,317	8
Special Funds (125-128)	0	0	9
Total Other Property and Investments	30,168	42,317	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	364,645	52,471	10
Special Deposits (132-134)	0	0	11
Working Funds (135)			12
Temporary Cash Investments (136)	733,110	579,685	13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	301,960	288,119	15
Other Accounts Receivable (143)	31,998	32,206	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	119,139	339,473	18
Materials and Supplies (151-163)	27,344	28,195	19
Prepayments (165)	0	0	20
Interest and Dividends Receivable (171)	509	0	21
Accrued Utility Revenues (173)			22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	1,578,705	1,320,149	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	7,056	10,603	24
Other Deferred Debits (182-186)	0	0	25
Total Deferred Debits	7,056	10,603	
Total Assets and Other Debits	15,191,408	14,939,862	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,276,118	2,276,118	26
Appropriated Earned Surplus (215)			27
Unappropriated Earned Surplus (216)	8,790,504	8,222,979	28
Total Proprietary Capital	11,066,622	10,499,097	
LONG-TERM DEBT			
Bonds (221-222)	2,598,774	2,751,009	29
Advances from Municipality (223)	817,310	947,310	30
Other Long-Term Debt (224)	0	0	31
Total Long-Term Debt	3,416,084	3,698,319	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	6,669	8,614	33
Payables to Municipality (233)	0	0	34
Customer Deposits (235)			35
Taxes Accrued (236)	0	2,899	36
Interest Accrued (237)	21,062	23,025	37
Matured Long-Term Debt (239)			38
Matured Interest (240)			39
Tax Collections Payable (241)			40
Miscellaneous Current and Accrued Liabilities (242)	177,104	172,549	41
Total Current and Accrued Liabilities	204,835	207,087	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	42
Customer Advances for Construction (252)			43
Other Deferred Credits (253)	503,867	535,359	44
Total Deferred Credits	503,867	535,359	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)			47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	15,191,408	14,939,862	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	19,416,126	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	14,579,649	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	5,250,671	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	68,983				9
Total Utility Plant	19,899,303	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	5,396,650	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	927,174	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	6,323,824	0	0	0	
Net Utility Plant	13,575,479	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	5,000,174				5,000,174	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	386,535				386,535	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	18,912				18,912	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	405,447	0	0	0	405,447	16
Debits during year						17
Book cost of plant retired	8,970				8,970	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	8,970	0	0	0	8,970	25
Balance end of year (111.1)	5,396,651	0	0	0	5,396,651	26

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	849,159				849,159	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	78,014				78,014	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	78,014	0	0	0	78,014	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.1)	927,173	0	0	0	927,173	26

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)					0	0	3
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	27,344	28,195	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	27,344	28,195	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2000 SAFE DRINKING WATER LOAN BONDS	328	428	260	1
2002 G.O. DEBT DISCOUNT	2,648	428	6,772	2
2004 DEBT DISCOUNT	300	428	13	3
2004 G. O. DEBT ISSUANCE COSTS	272	428	11	4
Total			7,056	
Unamortized premium on debt (251)				
NONE				5
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,276,118	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>2,276,118</u></u>	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2000 REVENUE BONDS	02/01/2000	05/01/2020	2.97%	385,386	1
2001 REVENUE BONDS	11/28/2001	01/05/2021	2.75%	2,213,388	2
Total Bonds (Account 221):				2,598,774	
Total Reacquired Bonds (Account 222)				0	3

Net amount of bonds outstanding December 31: 2,598,774

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
2004 G.O. DEBT	01/15/2004	10/01/2008	4.25%	92,310	1
2002 G.O. DEBT	09/30/2002	09/01/2012	3.21%	725,000	2
Total for Account 223				817,310	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	2,899	1
Accruals:		
Charged water department expense	320,696	2
Charged electric department expense		3
Charged sewer department expense	5,412	4
Other (explain):		
NONE		5
Total Accruals and other credits	326,108	
Taxes paid during year:		
County, state and local taxes	284,982	6
Social Security taxes	41,312	7
PSC Remainder Assessment	2,713	8
Other (explain):		
NONE		9
Total payments and other debits	329,007	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2000 REVENUE BONDS	2,027	11,684	11,803	1,908	1
2001 REVENUE BONDS	10,732	62,044	62,631	10,145	2
Subtotal	12,759	73,728	74,434	12,053	
Advances from Municipality (223)					
2004 G. O NOTE	889	3,554	3,554	889	3
2002 G.O. BONDS	9,377	26,873	28,130	8,120	4
Subtotal	10,266	30,427	31,684	9,009	
Other Long-Term Debt (224)					
NONE	0			0	5
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	23,025	104,155	106,118	21,062	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	30,168	2
Total (Acct. 124):	30,168	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Interest Special Deposits (132):		
NONE		6
Total (Acct. 132):	0	
Other Special Deposits (134):		
NONE		7
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		8
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	301,960	9
Electric		10
Sewer (Regulated)		11
Other (specify):		
NONE		12
Total (Acct. 142):	301,960	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		13
Merchandising, jobbing and contract work	14,258	14
Other (specify):		
LONG TERM DEVELOPER CONTRIBUTION RECEIVABLE	17,740	15
Total (Acct. 143):	31,998	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Receivables from Municipality (145):		
CUSTOMER COLLECTIONS DUE FROM CITY	119,139	16
Total (Acct. 145):	119,139	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		19
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		20
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		21
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		22
Total (Acct. 186):	0	
Payables to Municipality (233):		
NONE		23
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	503,867	24
NONE		25
Total (Acct. 253):	503,867	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	14,472,551	0	0	0	14,472,551	1
Materials and Supplies	27,769	0	0	0	27,769	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	5,198,412	0	0	0	5,198,412	4
Customer Advances for Construction					0	5
Regulatory Liability	519,613	0	0	0	519,613	6
NONE					0	7
Average Net Rate Base	8,782,295	0	0	0	8,782,295	
Net Operating Income	476,149	0	0	0	476,149	8
Net Operating Income as a percent of						
Average Net Rate Base	5.42%	N/A	N/A	N/A	5.42%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	535,359	0	0	0	535,359	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	31,492	0	0	0	31,492	3
Other (specify):						
NONE					0	4
Balance End of Year	503,867	0	0	0	503,867	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Identification and Ownership (Page iv)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

We have compiled, in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Port Washington Water Utility, an enterprise fund of the City of Port Washington, as of December 31, 2007 and 2006, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2007, in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

Madison, Wisconsin
March 26, 2008

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	2,389,655	2,328,428	1
Total Sales of Water	2,389,655	2,328,428	
Other Operating Revenues			
Forfeited Discounts (470)	10,244	10,741	2
Miscellaneous Service Revenues (471)	15,098	15,431	3
Rents from Water Property (472)	59,028	56,756	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	26,283	18,853	6
Total Other Operating Revenues	110,653	101,781	
Total Operating Revenues	2,500,308	2,430,209	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	16,072	17,744	7
Pumping Expenses (620-633)	298,801	284,856	8
Water Treatment Expenses (640-652)	309,555	302,690	9
Transmission and Distribution Expenses (660-678)	283,634	251,881	10
Customer Accounts Expenses (901-905)	40,250	35,678	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-932)	368,616	343,008	13
Total Operation and Maintenance Expenses	1,316,928	1,235,857	
Other Operating Expenses			
Depreciation Expense (403)	386,535	396,392	14
Amortization Expense (404-407)		0	15
Taxes (408)	320,696	307,870	16
Total Other Operating Expenses	707,231	704,262	
Total Operating Expenses	2,024,159	1,940,119	
NET OPERATING INCOME	476,149	490,090	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	14	1,452	5,741	2
Industrial				3
Total Unmetered Sales to General Customers (460)	14	1,452	5,741	
Metered Sales to General Customers (461)				
Residential	4,006	182,712	1,014,626	4
Commercial	289	60,091	275,512	5
Industrial	43	126,618	368,335	6
Total Metered Sales to General Customers (461)	4,338	369,421	1,658,473	
Private Fire Protection Service (462)	88		95,109	7
Public Fire Protection Service (463)	4,396		525,527	8
Other Sales to Public Authorities (464)	58	29,461	104,805	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	8,894	400,334	2,389,655	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	525,527	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	525,527	
Forfeited Discounts (470):		
Customer late payment charges	10,244	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	10,244	
Miscellaneous Service Revenues (471):		
MISCELLANEOUS SERVICE REVENUES	15,098	7
Total Miscellaneous Service Revenues (471)	15,098	
Rents from Water Property (472):		
TOWER RENTS	59,028	8
Total Rents from Water Property (472)	59,028	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	9,554	10
Other (specify):		
OTHER WATER REVENUES	16,729	11
Total Other Water Revenues (474)	26,283	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Supervision and Engineering (600)	0		1
Operation Labor and Expenses (601)	0		2
Purchased Water (602)	0		3
Miscellaneous Expenses (603)	0		4
Rents (604)	0		5
Maintenance Supervision and Engineering (610)	0		6
Maintenance of Structures and Improvements (611)	0		7
Maintenance of Collecting and Impounding Reservoirs (612)	0		8
Maintenance of Lake, River and Other Intakes (613)	16,072	17,744	9
Maintenance of Wells and Springs (614)	0		10
Maintenance of Infiltration Galleries and Tunnels (615)	0		11
Maintenance of Supply Mains (616)	0		12
Maintenance of Miscellaneous Water Source Plant (617)	0		13
Total Source of Supply Expenses	16,072	17,744	
PUMPING EXPENSES			
Operation Supervision and Engineering (620)	11,286	11,023	14
Fuel for Power Production (621)	0		15
Power Production Labor and Expenses (622)	0		16
Fuel or Power Purchased for Pumping (623)	108,715	100,921	17
Pumping Labor and Expenses (624)	157,905	152,202	18
Expenses Transferred--Credit (625)	0		19
Miscellaneous Expenses (626)	2,326	2,799	20
Rents (627)	0		21
Maintenance Supervision and Engineering (630)	4,276	4,118	22
Maintenance of Structures and Improvements (631)	117	1,806	23
Maintenance of Power Production Equipment (632)	14,176	11,987	24
Maintenance of Pumping Equipment (633)	0		25
Total Pumping Expenses	298,801	284,856	
WATER TREATMENT EXPENSES			
Operation Supervision and Engineering (640)	11,183	10,991	26
Chemicals (641)	38,505	30,104	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
WATER TREATMENT EXPENSES			
Operation Labor and Expenses (642)	224,226	210,329	28
Miscellaneous Expenses (643)	5,833	5,750	29
Rents (644)		0	30
Maintenance Supervision and Engineering (650)	4,276	4,118	31
Maintenance of Structures and Improvements (651)	10,821	14,691	32
Maintenance of Water Treatment Equipment (652)	14,711	26,707	33
Total Water Treatment Expenses	309,555	302,690	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)	6,249	6,129	34
Storage Facilities Expenses (661)	73	230	35
Transmission and Distribution Lines Expenses (662)	89,599	78,585	36
Meter Expenses (663)	15,451	23,108	37
Customer Installations Expenses (664)		0	38
Miscellaneous Expenses (665)		0	39
Rents (666)		0	40
Maintenance Supervision and Engineering (670)	2,302	2,206	41
Maintenance of Structures and Improvements (671)		0	42
Maintenance of Distribution Reservoirs and Standpipes (672)	32,287	84,343	43
Maintenance of Transmission and Distribution Mains (673)	106,653	35,710	44
Maintenance of Fire Mains (674)		0	45
Maintenance of Services (675)	21,542	7,160	46
Maintenance of Meters (676)	2,319	1,714	47
Maintenance of Hydrants (677)	7,159	12,696	48
Maintenance of Miscellaneous Plant (678)		0	49
Total Transmission and Distribution Expenses	283,634	251,881	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)		0	50
Meter Reading Labor (902)	6,376	5,777	51
Customer Records and Collection Expenses (903)	33,874	29,901	52
Uncollectible Accounts (904)		0	53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Miscellaneous Customer Accounts Expenses (905)		0	54
Total Customer Accounts Expenses	40,250	35,678	
SALES EXPENSES			
Sales Expenses (910)		0	55
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	20,734	22,712	56
Office Supplies and Expenses (921)	14,425	11,931	57
Administrative Expenses Transferred--Credit (922)		0	58
Outside Services Employed (923)	17,481	11,548	59
Property Insurance (924)	16,456	15,813	60
Injuries and Damages (925)	24,657	23,574	61
Employee Pensions and Benefits (926)	267,647	249,413	62
Regulatory Commission Expenses (928)		0	63
Duplicate Charges--Credit (929)		0	64
Miscellaneous General Expenses (930)	7,216	8,017	65
Rents (931)		0	66
Maintenance of General Plant (932)		0	67
Total Administrative and General Expenses	368,616	343,008	
Total Operation and Maintenance Expenses	1,316,928	1,235,857	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		282,083	271,962	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		5,412	5,010	2
Net property tax equivalent		276,671	266,952	
Social Security		41,312	39,022	3
PSC Remainder Assessment		2,713	1,896	4
Other (specify): NONE			0	5
Total tax expense		320,696	307,870	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Ozaukee				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.196380				3
County tax rate	mills		1.865780				4
Local tax rate	mills		5.855510				5
School tax rate	mills		10.066250				6
Voc. school tax rate	mills		2.050640				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		20.034560				10
Less: state credit	mills		1.612810				11
Net tax rate	mills		18.421750				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.855510				14
Combined School Tax Rate	mills		12.116890				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.972400				17
Total Tax Rate	mills		20.034560				18
Ratio of Local and School Tax to Total	dec.		0.897070				19
Total tax net of state credit	mills		18.421750				20
Net Local and School Tax Rate	mills		16.525597				21
Utility Plant, Jan. 1	\$	19,416,126	19,416,126				22
Materials & Supplies	\$	28,195	28,195				23
Subtotal	\$	19,444,321	19,444,321				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	19,444,321	19,444,321				26
Assessment Ratio	dec.		0.877864				27
Assessed Value	\$	17,069,469	17,069,469				28
Net Local & School Rate	mills		16.525597				29
Tax Equiv. Computed for Current Year	\$	282,083	282,083				30
Tax Equivalent per 1994 PSC Report	\$	230,283					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	282,083					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	13,780		6
Lake, River and Other Intakes (313)	674,289		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	14,009		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	702,078	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	100,205		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	525,760	10,555	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	18,618		20
Total Pumping Plant	644,583	10,555	
WATER TREATMENT PLANT			
Land and Land Rights (330)	39,400		21
Structures and Improvements (331)	1,209,919		22
Water Treatment Equipment (332)	535,689		23
Total Water Treatment Plant	1,785,008	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			13,780 6
Lake, River and Other Intakes (313)			674,289 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			14,009 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	702,078
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			100,205 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			536,315 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			18,618 20
Total Pumping Plant	0	0	655,138
WATER TREATMENT PLANT			
Land and Land Rights (330)			39,400 21
Structures and Improvements (331)			1,209,919 22
Water Treatment Equipment (332)			535,689 23
Total Water Treatment Plant	0	0	1,785,008

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	12,129		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	1,725,486		26
Transmission and Distribution Mains (343)	5,832,490	136,126	27
Fire Mains (344)	0		28
Services (345)	509,085	20,139	29
Meters (346)	723,481	24,466	30
Hydrants (348)	450,543	18,793	31
Other Transmission and Distribution Plant (349)	881		32
Total Transmission and Distribution Plant	9,254,095	199,524	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	31,677	7,216	35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	176,841		37
Stores Equipment (393)	1,242		38
Tools, Shop and Garage Equipment (394)	43,166	1,300	39
Laboratory Equipment (395)	66,434	4,571	40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	59,849		42
SCADA Equipment (397.1)	1,600,170		43
Miscellaneous Equipment (398)	310		44
Other Tangible Property (399)	0		45
Total General Plant	1,979,689	13,087	
Total utility plant in service directly assignable	14,365,453	223,166	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	14,365,453	223,166	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			12,129 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			1,725,486 26
Transmission and Distribution Mains (343)	3,800		5,964,816 27
Fire Mains (344)			0 28
Services (345)	400		528,824 29
Meters (346)	3,870		744,077 30
Hydrants (348)	900		468,436 31
Other Transmission and Distribution Plant (349)			881 32
Total Transmission and Distribution Plant	8,970	0	9,444,649
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			38,893 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			176,841 37
Stores Equipment (393)			1,242 38
Tools, Shop and Garage Equipment (394)			44,466 39
Laboratory Equipment (395)			71,005 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			59,849 42
SCADA Equipment (397.1)			1,600,170 43
Miscellaneous Equipment (398)			310 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	1,992,776
Total utility plant in service directly assignable	8,970	0	14,579,649
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	8,970	0	14,579,649

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	585,917		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	585,917	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			585,917 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	585,917

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	3,056,700	135,872	27
Fire Mains (344)	0		28
Services (345)	1,070,036	56,160	29
Meters (346)	22,694		30
Hydrants (348)	313,742	9,550	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	4,463,172	201,582	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	5,049,089	201,582	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	5,049,089	201,582	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			3,192,572 27
Fire Mains (344)			0 28
Services (345)			1,126,196 29
Meters (346)			22,694 30
Hydrants (348)			323,292 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	4,664,754
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	5,250,671
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	5,250,671

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	9,472	1.67%	230	2
Lake, River and Other Intakes (313)	289,171	2.86%	19,284	3
Wells and Springs (314)	0			4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	7,033	1.77%	248	6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	305,676		19,762	
PUMPING PLANT				
Structures and Improvements (321)	49,250	2.43%	2,435	8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	0			10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	403,578	4.42%	23,472	12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	18,618	4.29%	0	15
Total Pumping Plant	471,446		25,907	
WATER TREATMENT PLANT				
Structures and Improvements (331)	801,051	2.50%	30,248	16
Water Treatment Equipment (332)	532,087	3.24%	3,602	17
Total Water Treatment Plant	1,333,138		33,850	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0			18
Distribution Reservoirs and Standpipes (342)	474,206	1.86%	32,094	19
Transmission and Distribution Mains (343)	662,968	1.10%	64,885	20
Fire Mains (344)	0			21
Services (345)	123,715	2.09%	10,846	22
Meters (346)	428,166	5.00%	36,688	23
Hydrants (348)	63,967	1.54%	7,076	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					9,702	2
313					308,455	3
314					0	4
315					0	5
316					7,281	6
317					0	7
	0	0	0	0	325,438	
321					51,685	8
322					0	9
323					0	10
324					0	11
325					427,050	12
326					0	13
327					0	14
328					18,618	15
	0	0	0	0	497,353	
331					831,299	16
332					535,689	17
	0	0	0	0	1,366,988	
341					0	18
342					506,300	19
343	3,800				724,053	20
344					0	21
345	400				134,161	22
346	3,870				460,984	23
348	900				70,143	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)	787	5.00%	44	25
Total Transmission and Distribution Plant	1,753,809		151,633	
GENERAL PLANT				
Structures and Improvements (390)	0			26
Office Furniture and Equipment (391)	19,419	10.00%	3,529	27
Computer Equipment (391.1)	0			28
Transportation Equipment (392)	155,305	10.56%	18,674	29
Stores Equipment (393)	1,242	6.67%		30
Tools, Shop and Garage Equipment (394)	25,401	5.88%	2,577	31
Laboratory Equipment (395)	31,794	5.88%	4,041	32
Power Operated Equipment (396)	0	0.00%		33
Communication Equipment (397)	59,849	9.09%		34
SCADA Equipment (397.1)	842,920	8.33%	145,455	35
Miscellaneous Equipment (398)	175	5.88%	18	36
Other Tangible Property (399)	0			37
Total General Plant	1,136,105		174,294	
Total accum. prov. directly assignable	5,000,174		405,446	
Common Utility Plant Allocated to Water Department	0			38
Total accum. prov. for depreciation	5,000,174		405,446	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					831 25
	8,970	0	0	0	1,896,472
390					0 26
391					22,948 27
391.1					0 28
392					173,979 29
393					1,242 30
394					27,978 31
395					35,835 32
396					0 33
397					59,849 34
397.1					988,375 35
398					193 36
399					0 37
	0	0	0	0	1,310,399
	8,970	0	0	0	5,396,650
					0 38
	8,970	0	0	0	5,396,650

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	0			3
Wells and Springs (314)	0			4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	0			6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	0		0	
PUMPING PLANT				
Structures and Improvements (321)	0			8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	0			10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	0			12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	0			15
Total Pumping Plant	0		0	
WATER TREATMENT PLANT				
Structures and Improvements (331)	389,762	2.50%	14,648	16
Water Treatment Equipment (332)	0			17
Total Water Treatment Plant	389,762		14,648	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0			18
Distribution Reservoirs and Standpipes (342)	0			19
Transmission and Distribution Mains (343)	173,896	1.10%	34,371	20
Fire Mains (344)	0			21
Services (345)	233,334	2.09%	22,954	22
Meters (346)	17,357	5.00%	1,135	23
Hydrants (348)	34,810	1.54%	4,907	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					0 4
315					0 5
316					0 6
317					0 7
	0	0	0	0	0
321					0 8
322					0 9
323					0 10
324					0 11
325					0 12
326					0 13
327					0 14
328					0 15
	0	0	0	0	0
331					404,410 16
332					0 17
	0	0	0	0	404,410
341					0 18
342					0 19
343					208,267 20
344					0 21
345					256,288 22
346					18,492 23
348					39,717 24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
TRANSMISSION AND DISTRIBUTION PLANT			
Other Transmission and Distribution Plant (349)	0		25
Total Transmission and Distribution Plant	459,397		63,367
GENERAL PLANT			
Structures and Improvements (390)	0		26
Office Furniture and Equipment (391)	0		27
Computer Equipment (391.1)	0		28
Transportation Equipment (392)	0		29
Stores Equipment (393)	0		30
Tools, Shop and Garage Equipment (394)	0		31
Laboratory Equipment (395)	0		32
Power Operated Equipment (396)	0		33
Communication Equipment (397)	0		34
SCADA Equipment (397.1)	0		35
Miscellaneous Equipment (398)	0		36
Other Tangible Property (399)	0		37
Total General Plant	0		0
Total accum. prov. directly assignable	849,159		78,015
Common Utility Plant Allocated to Water Department	0		38
Total accum. prov. for depreciation	849,159		78,015

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	0	0	0	0	522,764
390					0 26
391					0 27
391.1					0 28
392					0 29
393					0 30
394					0 31
395					0 32
396					0 33
397					0 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	0	0
	0	0	0	0	927,174
					0 38
	0	0	0	0	927,174

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January		34,740		34,740	1
February		31,276		31,276	2
March		34,389		34,389	3
April		32,402		32,402	4
May		34,498		34,498	5
June		40,441		40,441	6
July		44,082		44,082	7
August		43,533		43,533	8
September		39,134		39,134	9
October		38,304		38,304	10
November		40,704		40,704	11
December		40,496		40,496	12
Total annual pumpage	0	453,999	0	453,999	
Less: Water sold				400,334	13
Volume pumped but not sold				53,665	14
Volume sold as a percent of volume pumped				88%	15
Volume used for water production, water quality and system maintenance				2,404	16
Volume related to equipment/system malfunction				2,390	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				4,794	19
Volume pumped but unaccounted for				48,871	20
Percent of water lost				11%	21
If more than 15%, indicate causes:					22
If more than 15%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,663	24
Date of maximum: 11/19/2007					25
Cause of maximum:					26
WE Energy Usage					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				724	27
Date of minimum: 1/15/2007					28
Total KWH used for pumping for the year				1,053,040	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
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NONE

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes				
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)	
LAKE MIGHIGAN - 2	#1	2,800	30	16	1
LAKE MICHIGAN - 1	#1	3,450	38	18	2

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	02879059	02879060	669242	1
Location	408 N. LAKE STREET	408 N LAKE ST	408 N LAKE ST	2
Purpose	B	B	P	3
Destination	D	D	T	4
Pump Manufacturer	INGERSOLL-RAND	INGERSOLL-RAND	FAIRBANKS MORSE	5
Year Installed	1986	1986	1949	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	CENTRIFUGAL	7
Actual Capacity (gpm)	700	700	800	8
Pump Motor or Standby Engine Mfr	ELECTRICAL / WAUKESHA	US ELECTRICAL	FAIRBANKS MORSE	9 10
Year Installed	1986	1986	1949	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	100	100	75	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	982341370101	982341370201	982341370301	14
Location	408 N. LAKE STREET	408 N. LAKE STREET	408 N. LAKE STREET	15
Purpose	B	B	B	16
Destination	D	D	D	17
Pump Manufacturer	ALLIS CHALMERS	ALLIS CHALMERS	ALLIS-CHALMERS	18
Year Installed	1998	1998	1998	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	1,100	800	700	21
Pump Motor or Standby Engine Mfr	TOSHIBA	TOSHIBA	TOSHIBA	22 23
Year Installed	1998	1998	1998	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	100	60	60	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	982341370401	K2X1078866	K2X1078867	1
Location	408 N LAKE ST	709 W OAKLAND AVE	SUNSET RD & PARK ST	2
Purpose	P	B	B	3
Destination	T	D	D	4
Pump Manufacturer	ALLIS CHALMERS	FAIRBANKS MORSE	FAIRBANKS MORSE	5
Year Installed	1998	1976	1976	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	1,400	800	800	8
Pump Motor or Standby Engine Mfr	TOSHIBA	BALDOR / WAUKESHA	BALDOR	9 10
Year Installed	1998	1976	1976	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	15	50	50	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	Y452226	Y452264	Y452264A	14
Location	408 N. LAKE STREET	408 N. LAKE STREET	408 N. LAKE STREET	15
Purpose	B	P	P	16
Destination	D	T	T	17
Pump Manufacturer	WORHTINGTON	WORTHINGTON	WORTHINGTON	18
Year Installed	1969	1969	1969	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	1,200	1,000	720	21
Pump Motor or Standby Engine Mfr	US ELECTRICAL	LESSON	US ELECTRICAL	22 23
Year Installed	1969	1969	1969	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	75	15	10	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	Y452264B	Y452265		1
Location	408 N. LAKE STREET	408 N LAKE ST		2
Purpose	P	B		3
Destination	T	T D		4
Pump Manufacturer	WORTHINGTON	WORTHINGTON		5
Year Installed	1969	1969		6
Type	CENTRIFUGAL	CENTRIFUGAL		7
Actual Capacity (gpm)	720	900		8
Pump Motor or Standby Engine Mfr	US ELECTRICAL	US ELECTRICAL		10
Year Installed	1969	1969		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	10	100		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	MINERAL SPRINGS	THOMAS DRIVE	WEST SIDE	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	ET	3
Year constructed	1997	1986	1976	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	109	146	88	6
Total capacity in gallons (actual)	750,000	600,000	500,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS			9
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES			10
Filters, type (gravity, pressure, other, none)	GRAVITY			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	4.0000			12
Is a corrosion control chemical used (yes, no)?	Y			13
Is water fluoridated (yes, no)?	Y			14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	3.000	0	0	0	0	0	1
M	D	4.000	25,372	0	0	0	25,372	2
P	D	4.000	21	0	0	0	21	3
M	D	6.000	67,949	0	0	0	67,949	4
P	D	6.000	2,240	46	0	0	2,286	5
M	D	8.000	34,001	0	760	0	33,241	6
P	D	8.000	69,293	2,013	0	0	71,306	7
M	D	10.000	34,419	0	0	0	34,419	8
P	D	10.000	4,969	0	0	0	4,969	9
P	D	12.000	50,461	824	0	0	51,285	10
M	D	14.000	80	0	0	0	80	11
M	D	16.000	1,682	0	0	0	1,682	12
P	D	16.000	11,156	0	0	0	11,156	13
M	D	24.000	0	0	0	0	0	14
Total Within Municipality			301,643	2,883	760	0	303,766	
Total Utility			301,643	2,883	760	0	303,766	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	0.750	1	1	0	0	2		1
L	0.750	1,059	0	1	0	1,058		2
M	0.750	900	0	2	0	898		3
P	1.000	788	51	0	0	839		4
M	1.000	660	0	0	0	660		5
L	1.000	6	0	0	0	6		6
P	1.250	131	0	0	0	131		7
M	1.500	41	0	0	0	41		8
P	1.500	27	0	0	0	27		9
P	2.000	55	0	0	0	55		10
M	2.000	13	0	0	0	13		11
M	3.000	8	0	0	0	8		12
M	3.500	1	0	0	0	1		13
M	4.000	14	0	1	0	13		14
P	4.000	18	1	0	0	19		15
M	6.000	5	0	0	0	5		16
P	6.000	38	1	0	0	39		17
P	8.000	75	0	0	0	75		18
P	10.000	3	0	0	0	3		19
Total Utility		3,843	54	4	0	3,893	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	2,339	60	90	0	2,309	99	1
0.750	2,150	36	39	0	2,147	54	2
1.000	75	1	0	0	76	4	3
1.250	5	0	0	0	5	0	4
1.500	62	1	0	0	63	20	5
2.000	25	1	0	0	26	13	6
3.000	13	0	0	0	13	5	7
4.000	10	0	0	0	10	4	8
6.000	2	0	0	0	2	1	9
Total:	4,681	99	129	0	4,651	200	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	2,152	91	2	6	0	58	2,309	1
0.750	1,912	112	9	7	0	107	2,147	2
1.000	4	42	11	9	0	10	76	3
1.250	0	4	1	0	0	0	5	4
1.500	0	30	7	19	0	7	63	5
2.000	0	16	3	4	0	3	26	6
3.000	0	0	6	5	0	2	13	7
4.000	0	1	2	3	0	4	10	8
6.000	0	0	1	0	0	1	2	9
Total:	4,068	296	42	53	0	192	4,651	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	518	8	3		523	2
Total Fire Hydrants	518	8	3	0	523	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year: 523
 Number of distribution system valves end of year: 1,750
 Number of distribution valves operated during year: 300

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$10,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Other Water Revenues - This is made up of plumbing permits

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

Acct 652 - Non routine maintenance at the treatment plant was a higher focus in 2005 and 2006. In 2007, management focused on maintenance of mains and services.

Acct 672 - Painting contract in effect for 2004-2006 was paid off in 2006.

Acct 673 - There were double the amount of main breaks in 2007 compared to 2006.

Acct 675 - In 2006 there were two services repaired, in 2007 ten were repaired.

Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Financed by Utility and Developers.

Water Services (Page W-22)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Financed by Utility and Developers.

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

All services are in use at year end.

Meters (Page W-23)

Explain program for replacing or testing meters 1" or smaller.

Utility is in the process of changing to radio read meters. Therefore, testing has been decreasing while replacement has been increasing.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes