



3015 (02-02-05)

ANNUAL REPORT

OF

Name: OOSTBURG MUNICIPAL WATER UTILITY

Principal Office: 927 CENTER AVENUE, STE 4
OOSTBURG, WI 53070

For the Year Ended: DECEMBER 31, 2007

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: OOSTBURG MUNICIPAL WATER UTILITY

Utility Address: 927 CENTER AVENUE, STE 4
OOSTBURG, WI 53070

When was utility organized? 3/7/1937

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS. JILL E. LUDENS

Title: CLERK-TREASURER

Office Address:

927 CENTER AVENUE, STE 4
OOSTBURG, WI 53070

Telephone: (920) 564 - 3214

Fax Number: (920) 564 - 3596

E-mail Address: oostburg@wi.rr.com

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: DAVID L MACCOUX

Title: SHAREHOLDER

Office Address: SCHENCK BUSINESS SOLUTIONS

2200 RIVERSIDE DR
P.O. BOX 23819
GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4114

Fax Number: (920) 436 - 7808

E-mail Address: dave.maccoux@schencksolutions.com

IDENTIFICATION AND OWNERSHIP

President, chairman, or head of utility commission/board or committee:

Name: ROGER BUYZE

Title: CHAIRMAN

Office Address:

927 CENTER AVE STE 4

P.O. BOX 700227

OOSTBURG, WI 53070

Telephone: (920) 564 - 3214

Are records of utility audited by individuals or firms, other than utility employee? YES

Date of most recent audit report:

Period covered by most recent audit:

Names and titles of utility management including manager or superintendent:

Name: MR ROGER OONK

Title: DIRECTOR OF PUBLIC WORKS

Office Address:

1118 SUPERIOR AVENUE

OOSTBURG, WI 53070

Telephone: (920) 564 - 3844

Fax Number: (920) 564 - 3844

E-mail Address: rgoonk@qwics.com

Name of utility commission/committee: WATER UTILITY COMMISSION

Names of members of utility commission/committee:

MR ROGER BUYZE, CHAIRMAN

MR JAMES DAVIES, COMMISSIONER

MR GLENN WYNVEEN, COMMISSIONER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	423,970	416,570	1
Operating Expenses:			
Operation and Maintenance Expense (401)	189,069	164,460	2
Depreciation Expense (403)	85,774	92,757	3
Amortization Expense (404)	0	0	4
Taxes (408)	78,349	65,872	5
Total Operating Expenses	353,192	323,089	
Net Operating Income	70,778	93,481	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	70,778	93,481	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	0	722	9
Miscellaneous Nonoperating Income (421)	2,500	0	10
Total Other Income	2,500	722	
Total Income	73,278	94,203	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(5,694)	(5,694)	11
Other Income Deductions (426)	23,883	20,643	12
Total Miscellaneous Income Deductions	18,189	14,949	
Income Before Interest Charges	55,089	79,254	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	57,556	60,643	13
Amortization of Debt Discount and Expense (428)	7,364	4,794	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	9,365	8,963	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	74,285	74,400	
Net Income	(19,196)	4,854	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,743,173	1,682,928	19
Balance Transferred from Income (433)	(19,196)	4,854	20
Miscellaneous Credits to Surplus (434)	0	55,391	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,723,977	1,743,173	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	423,970		423,970	1
Total (Acct. 400):	423,970	0	423,970	
Operation and Maintenance Expense (401):				
Derived	189,069		189,069	2
Total (Acct. 401):	189,069	0	189,069	
Depreciation Expense (403):				
Derived	85,774		85,774	3
Total (Acct. 403):	85,774	0	85,774	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	78,349		78,349	5
Total (Acct. 408):	78,349	0	78,349	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	70,778	0	70,778	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
NONE	0	0	0	10
Total (Acct. 419):	0	0	0	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
WE ENERGIES ENERGY ASSISTANCE GRANT	2,500	0	2,500 12
Total (Acct. 421):	2,500	0	2,500
TOTAL OTHER INCOME:	2,500	0	2,500

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(5,694)	[REDACTED]	(5,694) 13
NONE	0	0	0 14
Total (Acct. 425):	(5,694)	0	(5,694)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	23,883	23,883 15
NONE	0	0	0 16
Total (Acct. 426):	0	23,883	23,883
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(5,694)	23,883	18,189

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	57,556	[REDACTED]	57,556 17
Total (Acct. 427):	57,556	0	57,556
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT	7,364	[REDACTED]	7,364 18
Total (Acct. 428):	7,364	0	7,364
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	9,365	[REDACTED]	9,365 20
Total (Acct. 430):	9,365	0	9,365
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	74,285	0	74,285
NET INCOME:	4,687	(23,883)	(19,196)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	675,407	1,067,766	1,743,173 23
Total (Acct. 216):	675,407	1,067,766	1,743,173
Balance Transferred from Income (433):			
Derived	4,687	(23,883)	(19,196) 24
Total (Acct. 433):	4,687	(23,883)	(19,196)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	680,094	1,043,883	1,723,977

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	423,970	0	0	0	423,970	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	423,970	0	0	0	423,970	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	5,681,537	5,104,123	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	836,234	725,498	2
Net Utility Plant	4,845,303	4,378,625	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	344,794	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	344,794	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	66,136	2,982	8
Temporary Cash Investments (132)	1,734	79,592	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	98,547	173,048	11
Other Accounts Receivable (143)	275	6,325	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	403,556	14
Materials and Supplies (150)	9,469	8,012	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	176,161	673,515	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	58,600	65,964	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	69,970	104,955	20
Total Deferred Debits	128,570	170,919	
Total Assets and Other Debits	5,150,034	5,567,853	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,403,777	1,403,777	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,723,977	1,743,173	23
Total Proprietary Capital	3,127,754	3,146,950	
LONG-TERM DEBT			
Bonds (221)	1,481,623	1,516,315	24
Advances from Municipality (223)	228,242	237,316	25
Other long-Term Debt (224)	69,970	104,955	26
Total Long-Term Debt	1,779,835	1,858,586	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	61,610	10,724	28
Payables to Municipality (233)	0	308,649	29
Customer Deposits (235)			30
Taxes Accrued (236)	74,786	122,332	31
Interest Accrued (237)	14,945	23,814	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	151,341	465,519	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	91,104	96,798	36
Total Deferred Credits	91,104	96,798	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	5,150,034	5,567,853	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	5,104,123	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	4,273,102	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,408,435	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	5,681,537	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	615,871	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	220,363	0	0	0	12
Total Accumulated Provision	836,234	0	0	0	
Net Utility Plant	4,845,303	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	529,018				529,018	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	85,774				85,774	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	4,909				4,909	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	90,683	0	0	0	90,683	16
Debits during year						17
Book cost of plant retired	3,830				3,830	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	3,830	0	0	0	3,830	25
Balance end of year (110.1)	615,871	0	0	0	615,871	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	196,480				196,480	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	23,883				23,883	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	23,883	0	0	0	23,883	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	220,363	0	0	0	220,363	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	9,469	8,012 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>9,469</u>	<u>8,012</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
GO NOTE DATED 7/1/03	264	428	1,454	1
LOSS ON ADVANCE REFINANCING	1,989	428	13,902	2
WATER & SEWER SYSTEM REVENUE BANS 2006	960	428	3,200	3
WATER & SEWER SYSTEM REVENUE BONDS 2006	4,151	428	40,044	4
Total			58,600	
Unamortized premium on debt (251)				
NONE				5
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,403,777	1
Changes during year (explain):		
Balance end of year	1,403,777	2

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER & SEWER REVENUE BANS	05/25/2006	05/01/2011	4.40%	328,125	1
WATER & SEWER REVENUE BONDS	07/05/2006	05/01/2027	4.62%	1,153,498	2
Total Bonds (Account 221):				1,481,623	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
N 6TH STREET PROJECT -OOSTBURG BANK	10/27/1999	08/31/2009	5.30%	216,167	1
N 10TH STREET PROJECT - GO NOTE	07/01/2003	06/01/2013	3.59%	12,075	2
Total for Account 223				228,242	
Other Long-Term Debt (224)					
WATER TOWER MAINTENANCE OBLIGATION	08/05/2005	01/16/2009	0.00%	69,970	3
Total for Account 224				69,970	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	122,332	1
Accruals:		
Charged water department expense	78,349	2
Charged electric department expense	727	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	79,076	
Taxes paid during year:		
County, state and local taxes	122,332	6
Social Security taxes	3,824	7
PSC Remainder Assessment	466	8
Other (explain):		
NONE		9
Total payments and other debits	126,622	
Balance end of year	74,786	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
WATER SYSTEM REFUNDING REVENUE BONDS 1994	0			0	1
WATER & SEWER REVENUE BONDS 2000	0			0	2
WATER & SEWER SYSTEM REVENUE BANS 2001	0			0	3
WATER & SEWER SYSTEM REVENUE BANS 2006	2,406	16,845	14,438	4,813	4
WATER & SEWER SYSTEM REVENUE BONDS 2006	20,442	40,711	52,612	8,541	5
Subtotal	22,848	57,556	67,050	13,354	
Advances from Municipality (223)					
NONE	0			0	6
N 6TH STREET PROJECT -OOSTBURG STATE BANK	312	950	950	312	7
N 10TH ST PROJECT - GO NOTE DATED 7/1/03	654	8,415	7,790	1,279	8
Subtotal	966	9,365	8,740	1,591	
Other long-Term Debt (224)					
NONE	0			0	9
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	10
Subtotal	0	0	0	0	
Total	23,814	66,921	75,790	14,945	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	98,547	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	98,547	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
OTHER SERVICES	275	11
Total (Acct. 143):	275	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
WATER TOWER AMORTIZATION	69,970	15
Total (Acct. 183):	69,970	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
Other Deferred Credits (253):	
Regulatory Liability	91,104 17
NONE	18
Total (Acct. 253):	91,104

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	4,063,570	0	0	0	4,063,570	1
Materials and Supplies	8,740	0	0	0	8,740	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	572,444	0	0	0	572,444	4
Customer Advances for Construction					0	5
Regulatory Liability	93,951	0	0	0	93,951	6
					0	7
Average Net Rate Base	3,405,915	0	0	0	3,405,915	
Net Operating Income	70,778	0	0	0	70,778	8
Net Operating Income as a percent of Average Net Rate Base	2.08%	N/A	N/A	N/A	2.08%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	96,798	0	0	0	96,798	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	5,694	0	0	0	5,694	3
Other (specify):					0	4
Balance End of Year	91,104	0	0	0	91,104	

FINANCIAL SECTION FOOTNOTES

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

General footnotes

The water tower maintenance obligation involves a contractual obligation between the Utility and Utility Service Company. The Utility is obligated to make 2 more payments at \$34,985 per year (no interest is due on the contract).

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

Dated 3-31-06

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	418,419	406,690	1
Total Sales of Water	418,419	406,690	
Other Operating Revenues			
Forfeited Discounts (470)	361	1,203	2
Other Water Revenues (474)	5,190	8,677	3
Total Other Operating Revenues	5,551	9,880	
Total Operating Revenues	423,970	416,570	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	125,221	119,668	4
General Operating Expenses (680-690)	63,848	44,792	5
Total Operation and Maintenance Expenses	189,069	164,460	
Other Operating Expenses			
Depreciation Expense (403)	85,774	92,757	6
Amortization Expense (404)		0	7
Taxes (408)	78,349	65,872	8
Total Other Operating Expenses	164,123	158,629	
Total Operating Expenses	353,192	323,089	
NET OPERATING INCOME	70,778	93,481	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	12	290	857	2
Industrial				3
Total Unmetered Sales to General Customers (460)	12	290	857	
Metered Sales to General Customers (461)				
Residential	1,032	50,625	214,121	4
Commercial	46	7,918	31,327	5
Industrial	12	6,241	15,792	6
Total Metered Sales to General Customers (461)	1,090	64,784	261,240	
Private Fire Protection Service (462)	3		1,952	7
Public Fire Protection Service (463)	1,080		141,834	8
Other Sales to Public Authorities (464)	30	3,580	12,536	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
 Total Sales of Water	 2,215	 68,654	 418,419	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	141,834	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	141,834	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify): PENALTY	361	6
Total Forfeited Discounts (470)	361	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	5,050	7
Other (specify): OTHER WATER REVENUES	140	8
Total Other Water Revenues (474)	5,190	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	44,655	33,199	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	19,735	18,999	3
Chemicals (630)	17,552	20,739	4
Supplies and Expenses (640)	10,260	4,769	5
Repairs of Water Plant (650)	31,856	41,962	6
Transportation Expenses (660)	1,163	0	7
Total Plant Operation and Maintenance Expenses	125,221	119,668	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	5,099	4,098	8
Office Supplies and Expenses (681)	8,561	2,087	9
Outside Services Employed (682)	13,638	10,564	10
Insurance Expense (684)	9,926	8,437	11
Employees Pensions and Benefits (686)	26,134	18,706	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	490	900	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	63,848	44,792	
Total Operation and Maintenance Expenses	189,069	164,460	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		74,786	63,419	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		727	718	2
Net property tax equivalent		74,059	62,701	
Social Security		3,824	2,853	3
PSC Remainder Assessment		466	318	4
Other (specify): NONE			0	5
Total tax expense		78,349	65,872	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Sheboygan				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.182942				3
County tax rate	mills		5.070994				4
Local tax rate	mills		6.037015				5
School tax rate	mills		8.270678				6
Voc. school tax rate	mills		1.462499				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.024128				10
Less: state credit	mills		0.000000				11
Net tax rate	mills		21.024128				12
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		6.037015				14
Combined School Tax Rate	mills		9.733177				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.770192				17
Total Tax Rate	mills		21.024128				18
Ratio of Local and School Tax to Total	dec.		0.750100				19
Total tax net of state credit	mills		21.024128				20
Net Local and School Tax Rate	mills		15.770192				21
Utility Plant, Jan. 1	\$	5,104,123	5,104,123				22
Materials & Supplies	\$	8,012	8,012				23
Subtotal	\$	5,112,135	5,112,135				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	5,112,135	5,112,135				26
Assessment Ratio	dec.		0.927647				27
Assessed Value	\$	4,742,257	4,742,257				28
Net Local & School Rate	mills		15.770192				29
Tax Equiv. Computed for Current Year	\$	74,786	74,786				30
Tax Equivalent per 1994 PSC Report	\$	34,383					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	74,786					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	70,761		4
Structures and Improvements (311)	5,233		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	163,758	7,500	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	239,752	7,500	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	251,812		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	230,097		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	481,909	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	36,106		23
Total Water Treatment Plant	36,106	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			70,761	4
Structures and Improvements (311)			5,233	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			171,258	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	247,252	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			251,812	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			230,097	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	481,909	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			36,106	23
Total Water Treatment Plant	0	0	36,106	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	11,474		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	444,762		26
Transmission and Distribution Mains (343)	1,922,111	324,511	27
Fire Mains (344)	0		28
Services (345)	351,278		29
Meters (346)	99,053	82,689	30
Hydrants (348)	210,208	5,194	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	3,038,886	412,394	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0	3,000	35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	57,385		38
Other Tangible Property (390)	0		39
Total General Plant	57,385	3,000	
Total utility plant in service directly assignable	3,854,038	422,894	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,854,038	422,894	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			11,474 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			444,762 26
Transmission and Distribution Mains (343)			2,246,622 27
Fire Mains (344)			0 28
Services (345)			351,278 29
Meters (346)	3,210		178,532 30
Hydrants (348)	620		214,782 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	3,830	0	3,447,450
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			3,000 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			57,385 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	60,385
Total utility plant in service directly assignable	3,830	0	4,273,102
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	3,830	0	4,273,102

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	864,471	121,061	27
Fire Mains (344)	0		28
Services (345)	211,070	41,533	29
Meters (346)	0		30
Hydrants (348)	170,300		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,245,841	162,594	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,245,841	162,594	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,245,841	162,594	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			985,532 27
Fire Mains (344)			0 28
Services (345)			252,603 29
Meters (346)			0 30
Hydrants (348)			170,300 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,408,435
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,408,435
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,408,435

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			5,641	5,641	1
February			4,999	4,999	2
March			5,450	5,450	3
April			5,420	5,420	4
May			6,212	6,212	5
June			7,760	7,760	6
July			8,432	8,432	7
August			7,260	7,260	8
September			6,511	6,511	9
October			5,917	5,917	10
November			5,594	5,594	11
December			5,881	5,881	12
Total annual pumpage	0	0	75,077	75,077	
Less: Water sold				68,654	13
Volume pumped but not sold				6,423	14
Volume sold as a percent of volume pumped				91%	15
Volume used for water production, water quality and system maintenance				372	16
Volume related to equipment/system malfunction				432	17
Non-utility volume NOT included in water sales				273	18
Total volume not sold but accounted for				1,077	19
Volume pumped but unaccounted for				5,346	20
Percent of water lost				7%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				447	24
Date of maximum: 6/30/2007					25
Cause of maximum:					26
dry period, lawn sprinkling, heavy usage					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				142	27
Date of minimum: 11/18/2007					28
Total KWH used for pumping for the year				164,720	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
324 NORTH 9TH STREET	BH028	275	10	110,000	Yes	1
513 CENTER AVENUE	BH029	360	12	112,000	Yes	2
537 S BUSINESS PARK DR	RZ848	350	12	144,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER PUMP WELL NO 1	EMERGENCY GENERATOR	WELL PUMP NO 1	1
Location	324 NORTH 9TH STREET	37 S BUSINESS PARK DRIVE	324 NORTH 9TH STREET	2
Purpose		B	S	3
Destination		D		4
Pump Manufacturer	AURORA		GOULDS	5
Year Installed	1993		2003	6
Type	CENTRIFUGAL		OTHER	7
Actual Capacity (gpm)	420		400	8
Pump Motor or Standby Engine Mfr	US MOTORS		FRANKLIN ELECTRIC	9
Year Installed	1993		2003	10
Type	ELECTRIC		OTHER	11
Horsepower	30		25	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL PUMP NO 2	WELL PUMP NO. 3		14
Location	513 CENTER AVENUE	37 S BUSINESS PARK DRIVE		15
Purpose		P	P	16
Destination		D	D	17
Pump Manufacturer	BYRON JACKSON		LAYNE	18
Year Installed	1996		2003	19
Type	SUBMERSIBLE		SUBMERSIBLE	20
Actual Capacity (gpm)	430		400	21
Pump Motor or Standby Engine Mfr	BYRON JACKSON		HITACHI	22
Year Installed	1996		2003	23
Type	ELECTRIC		ELECTRIC	24
Horsepower	50		40	25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	3
Year constructed	1937	1992	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	10	143	6
Total capacity in gallons (actual)	60,000	250,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	PRESSURE	PRESSURE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0600	0.2500	12
Is a corrosion control chemical used (yes, no)?	Y	Y	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	1,306	0	0	0	1,306	1
M	D	6.000	21,160	0	0	0	21,160	2
P	D	6.000	317	151	0	0	468	3
M	D	8.000	9,270	0	0	0	9,270	4
P	D	8.000	27,587	4,489	0	0	32,076	5
M	D	10.000	3,092	0	0	0	3,092	6
P	D	10.000	11,416	0	0	0	11,416	7
M	D	12.000	97	0	0	0	97	8
P	D	12.000	16,763	0	0	0	16,763	9
Total Within Municipality			91,008	4,640	0	0	95,648	
Total Utility			91,008	4,640	0	0	95,648	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	368	0	0	0	368	10	1
L	0.750	4	0	0	0	4		2
P	1.000		47			47		3
M	1.000	636	0	0	0	636	95	4
M	1.500	32	10	0	0	42	11	5
M	2.000	8	0	0	0	8		6
M	2.500	1	0	0	0	1		7
M	4.000	3	0	0	0	3		8
P	6.000	5	0	0	0	5		9
M	6.000	1	0	0	0	1		10
P	8.000	9	0	0	0	9	4	11
Total Utility		1,067	57	0	0	1,124	120	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	1,062	36	25	0	1,073	6	1
1.000	19	0	0	0	19	0	2
1.500	12	0	0	0	12	0	3
2.000	11	0	0	0	11	0	4
3.000	3	0	0	0	3	3	5
Total:	1,107	36	25	0	1,118	9	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	1,011	36	8	18	0	0	1,073	1
1.000	10	5	0	4	0	0	19	2
1.500	5	3	2	2	0	0	12	3
2.000	0	4	3	4	0	0	11	4
3.000	0	0	1	2	0	0	3	5
Total:	1,026	48	14	30	0	0	1,118	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	188	13	1		200	2
Total Fire Hydrants	188	13	1	0	200	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	200
Number of distribution system valves end of year:	458
Number of distribution valves operated during year:	275

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

General footnotes

The public fire protection charge was changed July 16, 2007 to a customer charge.

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Salaries and Wages (600) and Employee Benefits (686) - The Village combined utility and village operations with a pooled cash which made allocation of employee costs easier.

Supplies and expenses (640) - Additional lab and testing cost and additional supplies purchased in 2007.

Repairs of Water (650) - Less repair expenses in 2007.

Office supplies and expenses (640) - The Village combined utility and village operations with a pooled cash which made allocation of office supplies easier.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The footage was for developer financed projects. Costs reported in the utility financed plant consisted of the final costs related to a 2006 replacement project in which the quantities were reported in the prior year.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The footage was for developer financed projects. Costs reported in the utility financed plant consisted of the final costs related to a 2006 replacement project in which the quantities were reported in the prior year.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Meters are replaced every 10 years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes