



3014 (02-02-05)

ANNUAL REPORT

OF

Name: MOUNT HOREB MUNICIPAL ELECTRIC UTILITY

Principal Office: 138 E. MAIN STREET
MT. HOREB, WI 53572

For the Year Ended: DECEMBER 31, 2007

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: MOUNT HOREB MUNICIPAL ELECTRIC UTILITY

Utility Address: 138 E. MAIN STREET
MT. HOREB, WI 53572

When was utility organized? 10/1/1939

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS SARAH DANZ
Title: DEPUTY CLERK/ TREASURER

Office Address:
138 W. MAIN STREET
MT. HOREB, WI 53572

Telephone: (608) 437 - 3084

Fax Number: (608) 437 - 3190

E-mail Address: sarahd@mhtc.net

Individual or firm, if other than utility employee, preparing this report:

Name: AARON WORTHMAN
Title: MANAGER

Office Address: VIRCHOW KRAUSE & COMPANY
10 TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 249 - 2412

Fax Number: (608) 249 - 8532

E-mail Address: aworthman@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: JOHN TEMBY
Title: PRESIDENT

Office Address:
138 EAST MAIN STREET
MT HOREB, WI 53572

Telephone: (608) 437 - 3084

Fax Number: (608) 437 - 3190

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW KRAUSE & COMPANY
10 TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 249 - 2346

Fax Number: (608) 249 - 8532

E-mail Address: jandres@virchowkrause.com

Date of most recent audit report: 12/31/2007

Period covered by most recent audit: 2007

Names and titles of utility management including manager or superintendent:

Name: DAVID HERFEL

Title: WATER AND ELECTRIC SUPERINTENDENT

Office Address:

138 E. MAIN STREET
MT. HOREB, WI 53572

Telephone: (608) 437 - 3300

Fax Number: (608) 437 - 3190

E-mail Address: mhwdh@mhtc.net

Name of utility commission/committee: Utility Commission

Names of members of utility commission/committee:

- MR ED GLOVER, SECRETARY
- MR CURTIS GULLICK
- MR PHIL HALVERSON
- MS GEORGIA POST
- MR DON STEINHAUER
- MS JUDY STEINHAUER
- MR JOHN C TEMBY, CHAIRMAN

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	4,576,351	4,093,564	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	3,875,180	3,501,521	2
Depreciation Expense (403)	255,660	235,943	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	164,759	154,735	5
Total Operating Expenses	4,295,599	3,892,199	
Net Operating Income	280,752	201,365	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	280,752	201,365	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	114,060	71,667	10
Miscellaneous Nonoperating Income (421)	67,685	151,148	11
Total Other Income	181,745	222,815	
Total Income	462,497	424,180	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(25,571)	(25,571)	12
Other Income Deductions (426)	58,798	56,455	13
Total Miscellaneous Income Deductions	33,227	30,884	
Income Before Interest Charges	429,270	393,296	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	68,044	64,955	14
Amortization of Debt Discount and Expense (428)	2,452	2,516	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	70,496	67,471	
Net Income	358,774	325,825	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	5,386,104	5,060,279	20
Balance Transferred from Income (433)	358,774	325,825	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	5,744,878	5,386,104	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	4,576,351	██████████	4,576,351	1
Total (Acct. 400):	4,576,351	0	4,576,351	
Operation and Maintenance Expense (401-402):				
Derived	3,875,180	██████████	3,875,180	2
Total (Acct. 401-402):	3,875,180	0	3,875,180	
Depreciation Expense (403):				
Derived	255,660	██████████	255,660	3
Total (Acct. 403):	255,660	0	255,660	
Amortization Expense (404-407):				
Derived	0	██████████	0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	164,759	██████████	164,759	5
Total (Acct. 408):	164,759	0	164,759	
Revenues from Utility Plant Leased to Others (412):				
NONE	0	██████████	0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0	██████████	0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	280,752	0	280,752	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0	██████████	0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0	██████████	0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0	██████████	0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST INCOME	114,060	0	114,060 11
Total (Acct. 419):	114,060	0	114,060
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Electric	[REDACTED]	67,685	67,685 12
NONE	0	0	0 13
Total (Acct. 421):	0	67,685	67,685
TOTAL OTHER INCOME:	114,060	67,685	181,745
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(25,571)	[REDACTED]	(25,571) 14
NONE	0	0	0 15
Total (Acct. 425):	(25,571)	0	(25,571)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Electric	[REDACTED]	58,798	58,798 16
NONE	0	0	0 17
Total (Acct. 426):	0	58,798	58,798
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(25,571)	58,798	33,227
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	68,044	[REDACTED]	68,044 18
Total (Acct. 427):	68,044	0	68,044
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT ISSUANCE COSTS	2,452	[REDACTED]	2,452 19
Total (Acct. 428):	2,452	0	2,452
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 21
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	70,496	0	70,496
NET INCOME:	349,887	8,887	358,774
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	4,306,161	1,079,943	5,386,104 24
Total (Acct. 216):	4,306,161	1,079,943	5,386,104
Balance Transferred from Income (433):			
Derived	349,887	8,887	358,774 25
Total (Acct. 433):	349,887	8,887	358,774
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	4,656,048	1,088,830	5,744,878

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	0	4,576,351	0	0	4,576,351	1
Less: interdepartmental sales	0	142,212	0	0	142,212	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	0	4,434,139	0	0	4,434,139	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses			0	1
Electric operating expenses	293,671		293,671	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts	40,082		40,082	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	333,753	0	333,753	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water		1
Electric	5	2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	10,032,253	9,647,821	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	4,624,312	4,289,005	2
Net Utility Plant	5,407,941	5,358,816	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	1,525,340	1,305,017	7
Total Other Property and Investments	1,525,340	1,305,017	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	749,379	722,914	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	336,528	343,172	11
Other Accounts Receivable (143)	21,444	3,470	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	17,907	2,282	14
Materials and Supplies (150)	119,693	73,117	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	954	954	17
Total Current and Accrued Assets	1,245,905	1,145,909	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	21,581	24,033	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	49,370	84,230	20
Total Deferred Debits	70,951	108,263	
Total Assets and Other Debits	8,250,137	7,918,005	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	33,344	33,344	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	5,744,878	5,386,104	23
Total Proprietary Capital	5,778,222	5,419,448	
LONG-TERM DEBT			
Bonds (221)	1,295,000	1,355,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,295,000	1,355,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	347,629	321,314	28
Payables to Municipality (233)	99,535	39,808	29
Customer Deposits (235)			30
Taxes Accrued (236)	107,006	98,968	31
Interest Accrued (237)	15,339	10,600	32
Other Current and Accrued Liabilities (238)	0	25,818	33
Total Current and Accrued Liabilities	569,509	496,508	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	13,230	35
Other Deferred Credits (253)	607,406	633,819	36
Total Deferred Credits	607,406	647,049	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	8,250,137	7,918,005	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	0	0	0	9,647,821	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	0	0	0	8,233,118	2
Utility Plant in Service - Contributed Plant (101.2)	0	0	0	1,798,823	3
Utility Plant Purchased or Sold (102)				0	4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)				312	9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	0	0	0	10,032,253	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	0	0	0	3,873,531	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	0	0	0	750,781	13
Total Accumulated Provision	0	0	0	4,624,312	
Net Utility Plant	0	0	0	5,407,941	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	3,597,022				3,597,022	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	255,660				255,660	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
Transportation Clearing	56,358				56,358	9
Salvage	7,500				7,500	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	319,518	0	0	0	319,518	16
Debits during year						17
Book cost of plant retired	43,009				43,009	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	43,009	0	0	0	43,009	25
Balance end of year (110.1)	3,873,531	0	0	0	3,873,531	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	691,983				691,983	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	58,798				58,798	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	58,798	0	0	0	58,798	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	750,781	0	0	0	750,781	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other			119,693		119,693	73,117	2
Total Electric Utility					119,693	73,117	

Account	Total End of Year	Amount Prior Year	
Electric utility total	119,693	73,117	1
Water utility		0	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	119,693	73,117	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2002 REVENUE BONDS	2,452	428	21,581	1
Total			<u><u>21,581</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	33,344	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>33,344</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2002 REVENUE BONDS	11/26/2002	10/01/2022	4.81%	1,295,000	1
Total Bonds (Account 221):				1,295,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	------------------------------	------------------------------------	------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	98,968	1
Accruals:		
Charged water department expense		2
Charged electric department expense	164,760	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	164,760	
Taxes paid during year:		
County, state and local taxes	98,968	6
Social Security taxes	25,620	7
PSC Remainder Assessment	4,401	8
Other (explain):		
Gross Receipts Tax	27,733	9
Total payments and other debits	156,722	
Balance end of year	107,006	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2002 REVENUE BONDS	10,600	68,044	63,305	15,339	1
Subtotal	10,600	68,044	63,305	15,339	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	10,600	68,044	63,305	15,339	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
REDEMPTION ACCOUNT	34,190	3
RESERVE ACCOUNT	149,405	4
DEPRECIATION ACCOUNT	1,341,745	5
Total (Acct. 125):	1,525,340	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water		7
Electric	336,528	8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	336,528	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
MISCELLANEOUS RECEIVABLES FROM SERVICES INSTALLED	21,444	13
Total (Acct. 143):	21,444	
Receivables from Municipality (145):		
RECEIVABLE FROM MUNICIPALITY AND OTHER UTIL FOR GEN OPERATING	17,907	14
Total (Acct. 145):	17,907	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
WPPI RATE STABILIZATION FUND	49,370	17
Total (Acct. 183):	49,370	
Payables to Municipality (233):		
ACCRUED PAYROLL AND TAXES PAYABLE FROM PRIOR YEARS	99,535	18
Total (Acct. 233):	99,535	
Other Deferred Credits (253):		
Regulatory Liability	409,145	19
PUBLIC BENEFIT	134,447	20
COMPENSATED ABSENCES	63,814	21
Total (Acct. 253):	607,406	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	0	8,042,829	0	0	8,042,829	1
Materials and Supplies	0	96,405	0	0	96,405	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	0	3,735,276	0	0	3,735,276	4
Customer Advances for Construction		0			0	5
Regulatory Liability	0	421,930	0	0	421,930	6
NONE					0	7
Average Net Rate Base	0	3,982,028	0	0	3,982,028	
Net Operating Income	0	280,752	0	0	280,752	8
Net Operating Income as a percent of Average Net Rate Base						
	N/A	7.05%	N/A	N/A	7.05%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	0	434,716	0	0	434,716	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	0	25,571	0	0	25,571	3
Other (specify):						
NONE					0	4
Balance End of Year	0	409,145	0	0	409,145	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

5/26/05

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done.

Identification and Ownership (Page iv)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Mount Horeb Electric Utility
Mount Horeb, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Mount Horeb Electric Utility, an enterprise fund of the Village of Mount Horeb as of December 31, 2007 and 2006, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2007 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

Madison, Wisconsin
February 29, 2008

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	4,534,594	4,066,485	1
Total Sales of Electricity	4,534,594	4,066,485	
Other Operating Revenues			
Forfeited Discounts (450)	19,538	18,534	2
Miscellaneous Service Revenues (451)	4,180	3,330	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	2,624	2,624	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	15,415	2,591	7
Amortization of Construction Grants (457)	0	0	8
Total Other Operating Revenues	41,757	27,079	
Total Operating Revenues	4,576,351	4,093,564	
Operation and Maintenance Expenses			
Power Production Expenses (500-546)	3,323,120	2,908,133	9
Transmission Expenses (550-553)	0	0	10
Distribution Expenses (560-576)	142,973	206,485	11
Customer Accounts Expenses (901-904)	49,912	54,317	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	359,175	332,586	14
Total Operation and Maintenance Expenses	3,875,180	3,501,521	
Other Expenses			
Depreciation Expense (403)	255,660	235,943	15
Amortization Expense (404-407)	0	0	16
Taxes (408)	164,759	154,735	17
Total Other Expenses	420,419	390,678	
Total Operating Expenses	4,295,599	3,892,199	
NET OPERATING INCOME	280,752	201,365	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	19,538	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	19,538	
Miscellaneous Service Revenues (451):		
MISCELLANEOUS SERVICE REVENUES	4,180	3
Total Miscellaneous Service Revenues (451)	4,180	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
VERIZON LEASE	2,624	5
Total Rent from Electric Property (454)	2,624	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
OTHER ELECTRIC REVENUES INCLUDING WORKERS COMP REIMBURSEMENT	15,415	7
Total Other Electric Revenues (456)	15,415	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
STEAM POWER GENERATION EXPENSES			
Operation Supervision and Labor (500)	0		1
Fuel (501)	0		2
Operation Supplies and Expenses (502)	0		3
Steam from Other Sources (503)	0		4
Steam Transferred -- Credit (504)	0		5
Maintenance of Steam Production Plant (506)	0		6
Total Steam Power Generation Expenses	0	0	
HYDRAULIC POWER GENERATION EXPENSES			
Operation Supervision and Labor (530)	0		7
Water for Power (531)	0		8
Operation Supplies and Expenses (532)	0		9
Maintenance of Hydraulic Production Plant (535)	0		10
Total Hydraulic Power Generation Expenses	0	0	
OTHER POWER GENERATION EXPENSES			
Operation Supervision and Labor (538)	0		11
Fuel (539)	0		12
Operation Supplies and Expenses (540)	0		13
Maintenance of Other Power Production Plant (543)	0		14
Total Other Power Generation Expenses	0	0	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (545)	3,308,878	2,893,351	15
Other Expenses (546)	14,242	14,782	16
Total Other Power Supply Expenses	3,323,120	2,908,133	
Total Power Production Expenses	3,323,120	2,908,133	
TRANSMISSION EXPENSES			
Operation Supervision and Labor (550)	0		17
Operation Supplies and Expenses (551)	0		18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION EXPENSES			
Maintenance of Transmission Plant (553)		0	19
Total Transmission Expenses	0	0	
DISTRIBUTION EXPENSES			
Operation Supervision Expenses (560)		0	20
Line and Station Labor (561)	33,348	33,461	21
Line and Station Supplies and Expenses (562)	33,243	41,441	22
Street Lighting and Signal System Expenses (565)	412	0	23
Meter Expenses (566)	7,701	6,812	24
Customer Installations Expenses (567)	3,974	1,941	25
Miscellaneous Distribution Expenses (569)		0	26
Maintenance of Structures and Equipment (571)	8,219	7,543	27
Maintenance of Lines (572)	20,428	84,636	28
Maintenance of Line Transformers (573)	823	9,477	29
Maintenance of Street Lighting and Signal Systems (574)	33,182	20,517	30
Maintenance of Meters (575)	1,643	657	31
Maintenance of Miscellaneous Distribution Plant (576)		0	32
Total Distribution Expenses	142,973	206,485	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	11,376	9,691	33
Accounting and Collecting Labor (902)	38,536	42,521	34
Supplies and Expenses (903)	0	0	35
Uncollectible Accounts (904)	0	2,105	36
Total Customer Accounts Expenses	49,912	54,317	
SALES EXPENSES			
Sales Expenses (910)		0	37
Total Sales Expenses	0	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	40,921	34,690	38
Office Supplies and Expenses (921)	15,757	17,881	39
Administrative Expenses Transferred -- Credit (922)		0	40
Outside Services Employed (923)	22,532	18,388	41
Property Insurance (924)	7,657	4,996	42
Injuries and Damages (925)	8,066	10,659	43
Employee Pensions and Benefits (926)	177,987	168,913	44
Regulatory Commission Expenses (928)		0	45
Miscellaneous General Expenses (930)	31,708	48,404	46
Transportation Expenses (933)	52,387	26,181	47
Maintenance of General Plant (935)	2,160	2,474	48
Total Administrative and General Expenses	359,175	332,586	
Total Operation and Maintenance Expenses	3,875,180	3,501,521	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		107,005	98,968	1
Social Security		25,620	24,726	2
Wisconsin Gross Receipts Tax		27,733	27,224	3
PSC Remainder Assessment		4,401	3,817	4
Other (specify): NONE			0	5
Total tax expense		<u>164,759</u>	<u>154,735</u>	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dane				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.169500				2
County tax rate	mills		2.373900				3
Local tax rate	mills		6.131100				4
School tax rate	mills		7.387400				5
Voc. school tax rate	mills		1.197600				6
Other tax rate - Local	mills		0.000000				7
Other tax rate - Non-Local	mills		0.000000				8
Total tax rate	mills		17.259500				9
Less: state credit	mills		1.310700				10
Net tax rate	mills		15.948800				11
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		6.131100				12
Combined School Tax Rate	mills		8.585000				13
Other Tax Rate - Local	mills		0.000000				14
Total Local & School Tax	mills		14.716100				15
Total Tax Rate	mills		17.259500				16
Ratio of Local and School Tax to Total	dec.		0.852638				17
Total tax net of state credit	mills		15.948800				18
Net Local and School Tax Rate	mills		13.598548				19
Utility Plant, Jan. 1	\$	9,647,821	9,647,821				20
Materials & Supplies	\$	73,117	73,117				21
Subtotal	\$	9,720,938	9,720,938				22
Less: Plant Outside Limits	\$	1,888,877	1,888,877				23
Taxable Assets	\$	7,832,061	7,832,061				24
Assessment Ratio	dec.		1.004700				25
Assessed Value	\$	7,868,872	7,868,872				26
Net Local & School Rate	mills		13.598548				27
Tax Equiv. Computed for Current Year	\$	107,005	107,005				28
Tax Equivalent per 1994 PSC Report	\$	77,348					29
Any lower tax equivalent as authorized by municipality (see note 5)	\$						30
Tax equiv. for current year (see note 5)	\$	107,005					31

ELECTRIC UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	51,998		34
Structures and Improvements (361)	50,868		35
Station Equipment (362)	1,121,004		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	350,697	28,783	38
Overhead Conductors and Devices (365)	1,036,098	15,239	39
Underground Conduit (366)	449,149	88,843	40
Underground Conductors and Devices (367)	1,066,793	52,437	41
Line Transformers (368)	1,307,936	81,631	42
Services (369)	725,786	43,305	43
Meters (370)	348,756	43,802	44
Installations on Customers' Premises (371)	8,863		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	385,767	27,612	47
Total Distribution Plant	6,903,715	381,652	
GENERAL PLANT			
Land and Land Rights (389)	50		48
Structures and Improvements (390)	109,896		49
Office Furniture and Equipment (391)	105,454		50
Computer Equipment (391.1)	55,352	16,706	51
Transportation Equipment (392)	427,434	24,879	52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	81,424		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			51,998 34
Structures and Improvements (361)			50,868 35
Station Equipment (362)			1,121,004 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)	3,500		375,980 38
Overhead Conductors and Devices (365)	2,100		1,049,237 39
Underground Conduit (366)	200		537,792 40
Underground Conductors and Devices (367)	1,100		1,118,130 41
Line Transformers (368)	200		1,389,367 42
Services (369)			769,091 43
Meters (370)	16,809		375,749 44
Installations on Customers' Premises (371)			8,863 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)	1,700		411,679 47
Total Distribution Plant	25,609	0	7,259,758
GENERAL PLANT			
Land and Land Rights (389)			50 48
Structures and Improvements (390)			109,896 49
Office Furniture and Equipment (391)			105,454 50
Computer Equipment (391.1)			72,058 51
Transportation Equipment (392)	17,400		434,913 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			81,424 54

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	17,033		55
Power Operated Equipment (396)	132,413		56
Communication Equipment (397)	14,964	350	57
Miscellaneous Equipment (398)	4,805		58
Other Tangible Property (399)	0		59
Total General Plant	948,825	41,935	
Total utility plant in service directly assignable	7,852,540	423,587	
Common Utility Plant Allocated to Electric Department	0		60
Total utility plant in service	7,852,540	423,587	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			17,033 55
Power Operated Equipment (396)			132,413 56
Communication Equipment (397)			15,314 57
Miscellaneous Equipment (398)			4,805 58
Other Tangible Property (399)			0 59
Total General Plant	17,400	0	973,360
Total utility plant in service directly assignable	43,009	0	8,233,118
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	43,009	0	8,233,118

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	0		34
Structures and Improvements (361)	0		35
Station Equipment (362)	0		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	176,818		38
Overhead Conductors and Devices (365)	220,437		39
Underground Conduit (366)	328,223	1,196	40
Underground Conductors and Devices (367)	899,086	1,726	41
Line Transformers (368)	24,407	620	42
Services (369)	46,336		43
Meters (370)	0		44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	99,974		47
Total Distribution Plant	1,795,281	3,542	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	0		49
Office Furniture and Equipment (391)	0		50
Computer Equipment (391.1)	0		51
Transportation Equipment (392)	0		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	0		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			176,818 38
Overhead Conductors and Devices (365)			220,437 39
Underground Conduit (366)			329,419 40
Underground Conductors and Devices (367)			900,812 41
Line Transformers (368)			25,027 42
Services (369)			46,336 43
Meters (370)			0 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			99,974 47
Total Distribution Plant	0	0	1,798,823
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			0 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

**ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	0		55
Power Operated Equipment (396)	0		56
Communication Equipment (397)	0		57
Miscellaneous Equipment (398)	0		58
Other Tangible Property (399)	0		59
Total General Plant	0	0	
Total utility plant in service directly assignable	1,795,281	3,542	
 Common Utility Plant Allocated to Electric Department	 0		 60
 Total utility plant in service	 1,795,281	 3,542	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,798,823
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	0	1,798,823

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Line Owned					Total End of Year (f)
	First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments During Year (e)		
Primary Distribution System Voltage(s) -- Urban						
Pole Lines						
2.4/4.16 kV (4kV)						0 1
7.2/12.5 kV (12kV)	12	0	0	0		12 2
14.4/24.9 kV (25kV)						0 3
Other:						
NONE						0 4
Underground Lines						
2.4/4.16 kV (4kV)						0 5
7.2/12.5 kV (12kV)	40	0	0	0		40 6
14.4/24.9 kV (25kV)						0 7
Other:						
NONE						0 8
Primary Distribution System Voltage(s) -- Rural						
Pole Lines						
2.4/4.16 kV (4kV)						0 9
7.2/12.5 kV (12kV)	43	1	1	0		43 10
14.4/24.9 kV (25kV)						0 11
Other:						
NONE						0 12
Underground Lines						
2.4/4.16 kV (4kV)						0 13
7.2/12.5 kV (12kV)	31	1	0	0		32 14
14.4/24.9 kV (25kV)						0 15
Other:						
NONE						0 16
Transmission System						
Pole Lines						
34.5 kV						0 17
69 kV						0 18
115 kV						0 19
138 kV						0 20
Other:						
NONE						0 21
Underground Lines						
34.5 kV						0 22
69 kV						0 23
115 kV						0 24
138 kV						0 25
Other:						
NONE						0 26

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers	0	2
Nonfarm Customers	6	3
Total	6	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm	91	7
Nonfarm	283	8
Total	374	9
Customers served at other than rural rates:		10
Farm	1	11
Nonfarm	9	12
Total	10	13
Total customers on rural lines at end of year	384	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	9,714	Wednesday	01/31/2007	19:00	5,157	1
February	02	10,120	Monday	02/05/2007	19:00	4,821	2
March	03	8,733	Tuesday	03/06/2007	19:00	4,367	3
April	04	7,572	Tuesday	04/10/2007	21:00	3,883	4
May	05	8,142	Tuesday	05/29/2007	21:00	4,004	5
June	06	11,571	Tuesday	06/26/2007	18:00	4,575	6
July	07	11,639	Tuesday	07/31/2007	18:00	5,182	7
August	08	11,779	Wednesday	08/01/2007	18:00	5,333	8
September	09	11,442	Wednesday	09/05/2007	18:00	4,374	9
October	10	8,609	Monday	10/08/2007	12:00	4,225	10
November	11	9,320	Thursday	11/29/2007	19:00	4,372	11
December	12	10,284	Monday	12/17/2007	19:00	5,349	12
Total		118,925				55,642	

System Name Mt. Horeb Electric Utility

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
60 minutes integrated	WPPI

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine		4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	0	7
Purchases	55,642	8
Interchanges:		9
In (gross)		9
Out (gross)		10
Net	0	11
Transmission for/by others (wheeling):		12
Received		12
Delivered		13
Net	0	14
Total Source of Energy	55,642	15
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	52,688	18
Sales For Resale	429	19
Energy Used by the Company (excluding station use):		20
Electric Utility	19	21
Common (office, shops, garages, etc. serving 2 or more util. depts.)	34	22
Total Used by Company	53	23
Total Sold and Used	53,170	24
Energy Losses:		25
Transmission Losses (if applicable)	0	26
Distribution Losses	2,473	27
Total Energy Losses	2,473	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	4.4445%	29
Total Disposition of Energy	55,643	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	(e)
Residential Sales				
RESIDENTIAL - RURAL	RG-1	282	3,502	1
RESIDENTIAL - URBAN	RG-1	2,786	23,568	2
Total Sales for Residential Sales		3,068	27,070	
Commercial & Industrial				
SMALL POWER	CP-1	45	11,788	3
LARGE POWER	CP-2	7	4,142	4
GENERAL SERVICE	GS-1	437	8,934	5
Total Sales for Commercial & Industrial		489	24,864	
Public Street & Highway Lighting				
ATHLETIC FIELD LIGHT	MS-1	1	1	6
STREET LIGHTS	MS-1	29	709	7
YARD LIGHTS	MS-1	68	44	8
Total Sales for Public Street & Highway Lighting		98	754	
Sales for Resale				
NONE				9
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		3,655	52,688	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		242,707	63,502	306,209	1
		1,640,382	430,909	2,071,291	2
0	0	1,883,089	494,411	2,377,500	
35,718	45,989	700,244	214,348	914,592	3
21,742	17,667	256,795	108,239	365,034	4
		590,440	163,189	753,629	5
57,460	63,656	1,547,479	485,776	2,033,255	
		345		345	6
		104,466	11,134	115,600	7
		7,095	799	7,894	8
0	0	111,906	11,933	123,839	
				0	9
0	0	0	0	0	
57,460	63,656	3,542,474	992,120	4,534,594	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	WPPI		WPPI		1
Point of Delivery	VY JG JT SUBSTATION		\COLN ST SUBSTATIO		2
Type of Power Purchased (firm, dump, etc.)	FIRM		FIRM		3
Voltage at Which Delivered	69KV		69 KV		4
Point of Metering	Substation		SUBSTATION		5
Total of 12 Monthly Maximum Demands -- kW	33,976		71,478		6
Average load factor	58.9578%		63.0580%		7
Total Cost of Purchased Power	878,235		1,967,100		8
Average cost per kWh	0.0601		0.0598		9
On-Peak Hours (if applicable)	7am-9pm		7AM -9PM		10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	628	627	1,403	1,713	12
February	583	647	1,256	1,582	13
March	575	557	1,157	1,383	14
April	504	505	1,015	1,242	15
May	595	496	1,092	1,201	16
June	613	567	1,256	1,397	17
July	668	658	1,355	1,602	18
August	777	615	1,560	1,508	19
September	637	676	1,163	1,582	20
October	702	623	1,322	1,424	21
November	548	551	1,119	1,395	22
December	569	702	1,306	1,870	23
Total kWh (000)	7,399	7,224	15,004	17,899	24

Particulars	(d)		(e)		
Name of Vendor	WPPI		WPPI		29
Point of Delivery	WY S NE SUBSTATION		WY S NE SUBSTATION		30
Voltage at Which Delivered	FIRM		FIRM		31
Point of Metering	69 kv		69 kv		32
Type of Power Purchased (firm, dump, etc.)	SUBSTATION		SUBSTATION		33
Total of 12 Monthly Maximum Demands -- kW	22853		22853		34
Average load factor	48.6912%		48.6912%		35
Total Cost of Purchased Power	481,391		481,391		36
Average cost per kWh	0.0593		0.0593		37
On-Peak Hours (if applicable)	7AM-9PM		7AM-9PM		38
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	39
January	359	429	359	429	40
February	335	419	335	419	41
March	316	379	316	379	42
April	279	339	279	339	43
May	294	327	294	327	44
June	357	386	357	386	45
July	426	472	426	472	46
August	445	430	445	430	47
September	148	168	148	168	48
October	73	81	73	81	49
November	357	401	357	401	50
December	378	525	378	525	51
Total kWh (000)	3,767	4,356	3,767	4,356	52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	Total (b)
Name of Plant	█	1
Unit Identification	█	2
Type of Generation	█	3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?	█	5
Is Exciter & Station Use Metered or Estimated?	█	6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?	█	14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000):		
January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?	█	40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?	█	47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars
(a)

Plant
(b)

Plant
(c)

Plant
(d)

Plant
(e)

NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							<u>0</u>
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						<u>0</u>
						1

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
 4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated	Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				by Each Unit During Yr. (000's) (m)	kW (n)	kVA (o)		
Total				0	0	0	0	0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated	Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
		by Each Unit Generator During Yr. (000's) (j)	kW (k)	kVA (l)		
Total		0	0	0	0	0

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation					(f)
	(b)	(c)	(d)	(e)		
Name of Substation	Jt. Substa	Lincoln St	Northeast			1
Voltage--High Side	69	69	69			2
Voltage--Low Side	12	12	12			3
Num. Main Transformers in Operation	1	1	1			4
Total Capacity of Transformers in kVA	14	14	10			5
Number of Spare Transformers on Hand	0	0	0			6
15-Minute Maximum Demand in kW	3,977	7,257	2,932			7
Dt and Hr of Such Maximum Demand	09/04/2007 16:00	09/04/2007 18:00	07/05/2007 11:00			8 9
Kwh Output	14,621,773	32,900,216	8,117,719			10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation					(l)
	(h)	(i)	(j)	(k)		
Name of Substation						11
Voltage--High Side						12
Voltage--Low Side						13
Num. of Main Transformers in Operation						14
Total Capacity of Transformers in kVA						15
Number of Spare Transformers on Hand						16
15-Minute Maximum Demand in kW						17
Dt and Hr of Such Maximum Demand						18
Kwh Output						19

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation					(r)
	(n)	(o)	(p)	(q)		
Name of Substation						20
Voltage--High Side						21
Voltage--Low Side						22
Num. of Main Transformers in Operation						23
Capacity of Transformers in kVA						24
Number of Spare Transformers on Hand						25
15-Minute Maximum Demand in kW						26
Dt and Hr of Such Maximum Demand						27
Kwh Output						28

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	3,648	1,131	46,575	1
Acquired during year	424	40	1,461	2
Total	4,072	1,171	48,036	3
Retired during year	422	1	0	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	3,650	1,170	48,036	6
Number end of year accounted for as follows:				7
In customers' use	3,572	1,088	44,435	8
In utility's use	4	0	0	9
				10
Locked meters on customers' premises				11
In stock	74	82	3,601	12
Total end of year	3,650	1,170	48,036	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
NONE				1
NONE				2
Sodium Vapor	100	273	164,862	3
Sodium Vapor	150	21	19,022	4
Sodium Vapor	250	15	22,645	5
Total		309	206,529	
Ornamental				
NONE				6
Sodium Vapor	100	345	208,342	7
Sodium Vapor	150	58	52,538	8
Sodium Vapor	250	160	241,555	9
Total		563	502,435	
Other				
NONE		871	0	10
Total		871	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Acct 572 - Decrease of maintainance of lines in 2007.

Acct 573 - Decrease of maintainance of line transformers in 2007.

Acct 574 - Increase of maintainance of street lighting and signals in 2007.

Acct 930 - In 2006 there was a journal entry to true up timing differences with garbage. 2007 expenses are consistant with 2005 and prior years.

Acct 933 - Large change related to journal entry to depreciation expense and more expenses in 2007 related to repairs.

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Additions for any Accounts exceed \$50,000, please explain.

Account 366 - Added additional underground conduit for Blue Mounds project.

Account 367 - Added additional underground conductors for Blue Mounds project.

Account 368 - Added additional transformers for Blue Mounds project.
