



3014 (02-02-05)

ANNUAL REPORT

OF

Name: MONDOVI MUNICIPAL WATER UTILITYPrincipal Office: 156 SOUTH FRANKLIN STREET
MONDOVI, WI 54755For the Year Ended: DECEMBER 31, 2007**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: MONDOVI MUNICIPAL WATER UTILITY

Utility Address: 156 SOUTH FRANKLIN STREET
MONDOVI, WI 54755

When was utility organized? 12/31/1935

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR DANIEL A LAUERSDORF

Title: CITY ADMINISTRATOR

Office Address:

156 SOUTH FRANKLIN STREET
MONDOVI, WI 54755

Telephone: (715) 926 - 3866

Fax Number: (715) 926 - 4261

E-mail Address: mondovi@nelson-tel.net

Individual or firm, if other than utility employee, preparing this report:

Name: KIM FRANK

Title:

Office Address: VIRCHOW, KRAUSE & CO., LLP
2519 N. HILLCREST PARKWAY, SUITE 203
ALTOONA, WI 54720

Telephone: (952) 351 - 4915

Fax Number: (952) 835 - 5845

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: ORLEN STAMM

Title: CHAIRMAN

Office Address:

156 SOUTH FRANKLIN STREET
MONDOVI, WI 54755

Telephone: (715) 926 - 3866

Fax Number: (715) 926 - 4261

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KIM FRANK

Title:

Office Address: VIRCHOW, KRAUSE & CO., LLP
2519 N. HILLCREST PARKWAY, SUITE 203
ALTOONA, WI 54720

Telephone: (952) 351 - 4915

Fax Number: (952) 835 - 5845

E-mail Address:

Date of most recent audit report: 6/4/2007

Period covered by most recent audit: 1/1/2006 - 12/31/2006

Names and titles of utility management including manager or superintendent:

Name: MR RANDY GRUBER

Title: SUPERINTENDENT

Office Address:
156 SOUTH FRANKLIN STREET
MONDOVI, WI 54755

Telephone: (715) 926 - 3866

Fax Number: (715) 926 - 4261

E-mail Address:

Name of utility commission/committee: UTILITY COMMITTEE

Names of members of utility commission/committee:

- MR GREG BAUER
- MR DAN JOHNSON
- MR DUANE SEGERSTROM
- MR ORLEN STAMM

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	445,481	367,755	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	198,604	190,882	2
Depreciation Expense (403)	70,070	65,172	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	69,501	58,797	5
Total Operating Expenses	338,175	314,851	
Net Operating Income	107,306	52,904	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	107,306	52,904	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	9,181	10,199	10
Miscellaneous Nonoperating Income (421)	0	0	11
Total Other Income	9,181	10,199	
Total Income	116,487	63,103	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(13,129)	(13,129)	12
Other Income Deductions (426)	41,092	41,092	13
Total Miscellaneous Income Deductions	27,963	27,963	
Income Before Interest Charges	88,524	35,140	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	20,998	17,874	14
Amortization of Debt Discount and Expense (428)	7,539	7,572	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	1,954	2,188	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	30,491	27,634	
Net Income	58,033	7,506	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,068,575	2,061,069	20
Balance Transferred from Income (433)	58,033	7,506	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	2,126,608	2,068,575	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	445,481		445,481	1
Total (Acct. 400):	445,481	0	445,481	
Operation and Maintenance Expense (401-402):				
Derived	198,604		198,604	2
Total (Acct. 401-402):	198,604	0	198,604	
Depreciation Expense (403):				
Derived	70,070		70,070	3
Total (Acct. 403):	70,070	0	70,070	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	69,501		69,501	5
Total (Acct. 408):	69,501	0	69,501	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	107,306	0	107,306	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST AND DIVIDEND INCOME	9,181	0	9,181 11
Total (Acct. 419):	9,181	0	9,181
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water			0 12
NONE	0	0	0 13
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	9,181	0	9,181

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(13,129)		(13,129) 14
NONE	0	0	0 15
Total (Acct. 425):	(13,129)	0	(13,129)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		41,092	41,092 16
NONE	0	0	0 17
Total (Acct. 426):	0	41,092	41,092
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(13,129)	41,092	27,963

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	20,998		20,998 18
Total (Acct. 427):	20,998	0	20,998
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT & EXPENSE	7,539		7,539 19
Total (Acct. 428):	7,539	0	7,539
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	1,954		1,954 21
Total (Acct. 430):	1,954	0	1,954

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	30,491	0	30,491
NET INCOME:	99,125	(41,092)	58,033
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	722,807	1,345,768	2,068,575 24
Total (Acct. 216):	722,807	1,345,768	2,068,575
Balance Transferred from Income (433):			
Derived	99,125	(41,092)	58,033 25
Total (Acct. 433):	99,125	(41,092)	58,033
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	821,932	1,304,676	2,126,608

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	445,481	0	0	0	445,481	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	445,481	0	0	0	445,481	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	62,986		62,986	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	62,986	0	62,986	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.3	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,794,227	4,766,990	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,241,479	1,130,664	2
Net Utility Plant	3,552,748	3,636,326	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	519	740	6
Special Funds (125)	153,666	147,021	7
Total Other Property and Investments	154,185	147,761	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	17,454	1,111	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	62,727	50,721	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	3,189	4,233	15
Prepayments (165)	1,803	1,648	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	85,173	57,713	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	38,989	46,529	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	38,989	46,529	
Total Assets and Other Debits	3,831,095	3,888,329	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	860,598	860,598	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,126,608	2,068,575	23
Total Proprietary Capital	2,987,206	2,929,173	
LONG-TERM DEBT			
Bonds (221)	460,000	520,000	24
Advances from Municipality (223)	48,359	55,948	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	508,359	575,948	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,565	6,679	28
Payables to Municipality (233)	43,044	81,394	29
Customer Deposits (235)			30
Taxes Accrued (236)	65,333	54,941	31
Interest Accrued (237)	7,578	11,066	32
Other Current and Accrued Liabilities (238)	5,949	5,938	33
Total Current and Accrued Liabilities	125,469	160,018	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	210,061	223,190	36
Total Deferred Credits	210,061	223,190	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,831,095	3,888,329	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	4,766,990	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	3,001,155	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	1,793,072	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	4,794,227	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	791,469	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	450,010	0	0	0	13
Total Accumulated Provision	1,241,479	0	0	0	
Net Utility Plant	3,552,748	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	721,746				721,746	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	70,070				70,070	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	3,977				3,977	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	74,047	0	0	0	74,047	16
Debits during year						17
Book cost of plant retired	4,324				4,324	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	4,324	0	0	0	4,324	25
Balance end of year (110.1)	791,469	0	0	0	791,469	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	408,918				408,918	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	41,092				41,092	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	41,092	0	0	0	41,092	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	450,010	0	0	0	450,010	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	3,189	4,233 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	3,189	4,233

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2006 WATER REVENUE BONDS	7,541	428	38,989	1
Total			<u><u>38,989</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	860,598	1
Changes during year (explain):		
Balance end of year	860,598	2

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
REVENUE BONDS SERIES 2006B	07/20/2006	03/01/2019	4.38%	460,000	1
Total Bonds (Account 221):				460,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
STATE TRUST FUND LOAN	12/21/2004	03/15/2014	4.00%	32,759	1
NOTES PAYABLE SERIES 2003A	07/29/2003	12/01/2012	2.84%	15,600	2
Total for Account 223				48,359	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	54,941	1
Accruals:		
Charged water department expense	69,504	2
Charged electric department expense		3
Charged sewer department expense	966	4
Other (explain):		
NONE		5
Total Accruals and other credits	70,470	
Taxes paid during year:		
County, state and local taxes	54,941	6
Social Security taxes	4,729	7
PSC Remainder Assessment	408	8
Other (explain):		
NONE		9
Total payments and other debits	60,078	
Balance end of year	65,333	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
REVENUE BONDS SERIES 2006B	9,842	20,998	24,353	6,487	2
Subtotal	9,842	20,998	24,353	6,487	
Advances from Municipality (223)					
STATE TRUST FUND LOAN	1,172	1,346	1,470	1,048	3
NOTES PAYABLE SERIES 2003A	52	608	617	43	4
Subtotal	1,224	1,954	2,087	1,091	
Other Long-Term Debt (224)					
NONE	0			0	5
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	11,066	22,952	26,440	7,578	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	519	2
Total (Acct. 124):	519	
Special Funds (125):		
RESTRICTED CASH	153,666	3
Total (Acct. 125):	153,666	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	62,727	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	62,727	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
PREPAID HEALTH INSURANCE	1,803	13
Total (Acct. 165):	1,803	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
DUE TO OTHER FUNDS	43,044	16
Total (Acct. 233):	43,044	
Other Deferred Credits (253):		
Regulatory Liability	210,061	17
NONE		18
Total (Acct. 253):	210,061	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	2,987,536	0	0	0	2,987,536	1
Materials and Supplies	3,711	0	0	0	3,711	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	756,607	0	0	0	756,607	4
Customer Advances for Construction					0	5
Regulatory Liability	216,625	0	0	0	216,625	6
					0	7
Average Net Rate Base	2,018,015	0	0	0	2,018,015	
Net Operating Income	107,306	0	0	0	107,306	8
Net Operating Income as a percent of Average Net Rate Base	5.32%	N/A	N/A	N/A	5.32%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	223,190	0	0	0	223,190	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	13,129	0	0	0	13,129	3
Other (specify):					0	4
Balance End of Year	210,061	0	0	0	210,061	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Payable to municipality - account 223 is the accumulated amount the water utility owes other city funds for water expenses paid from the other funds' cash and investment accounts.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of Mondovi
Mondovi, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Mondovi Municipal Water Utility, an enterprise fund of the City of Mondovi, as of December 31, 2007 and 2006, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2007 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

VIRCHOW, KRAUSE & COMPANY, LLP

March 17, 2008

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	438,961	362,013	1
Total Sales of Water	438,961	362,013	
Other Operating Revenues			
Forfeited Discounts (470)	954	708	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	5,566	5,034	6
Total Other Operating Revenues	6,520	5,742	
Total Operating Revenues	445,481	367,755	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	5,496	6,504	7
Pumping Expenses (620-625)	55,887	56,259	8
Water Treatment Expenses (630-635)	15,813	13,431	9
Transmission and Distribution Expenses (640-655)	37,337	34,890	10
Customer Accounts Expenses (901-904)	12,018	11,407	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	72,053	68,391	13
Total Operation and Maintenance Expenses	198,604	190,882	
Other Operating Expenses			
Depreciation Expense (403)	70,070	65,172	14
Amortization Expense (404-407)		0	15
Taxes (408)	69,501	58,797	16
Total Other Operating Expenses	139,571	123,969	
Total Operating Expenses	338,175	314,851	
NET OPERATING INCOME	107,306	52,904	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0	0		1
Commercial	3	35	547	2
Industrial				3
Total Unmetered Sales to General Customers (460)	3	35	547	
Metered Sales to General Customers (461)				
Residential	1,123	44,686	200,900	4
Commercial	134	17,076	58,024	5
Industrial	4	12,549	29,251	6
Total Metered Sales to General Customers (461)	1,261	74,311	288,175	
Private Fire Protection Service (462)	2		672	7
Public Fire Protection Service (463)	1		136,635	8
Other Sales to Public Authorities (464)	8	3,966	12,932	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,275	78,312	438,961	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	136,635	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	136,635	
Forfeited Discounts (470):		
Customer late payment charges	954	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	954	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	3,977	10
Other (specify): MISCELLANEOUS	1,589	11
Total Other Water Revenues (474)	5,566	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	4,363	5,495	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	1,133	1,009	3
Maintenance of Water Source Plant (605)		0	4
Total Source of Supply Expenses	5,496	6,504	
PUMPING EXPENSES			
Operation Labor (620)	31,667	31,994	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	24,220	24,265	7
Operation Supplies and Expenses (623)		0	8
Maintenance of Pumping Plant (625)		0	9
Total Pumping Expenses	55,887	56,259	
WATER TREATMENT EXPENSES			
Operation Labor (630)		0	10
Chemicals (631)	15,813	13,431	11
Operation Supplies and Expenses (632)		0	12
Maintenance of Water Treatment Plant (635)		0	13
Total Water Treatment Expenses	15,813	13,431	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	16,308	11,249	14
Operation Supplies and Expenses (641)		0	15
Maintenance of Distribution Reservoirs and Standpipes (650)	57	13,295	16
Maintenance of Mains (651)	17,689	6,218	17
Maintenance of Services (652)	2,011	3,424	18
Maintenance of Meters (653)	1,209	515	19
Maintenance of Hydrants (654)	63	189	20
Maintenance of Other Plant (655)		0	21
Total Transmission and Distribution Expenses	37,337	34,890	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	1,777	1,955	22
Accounting and Collecting Labor (902)	10,241	9,452	23
Supplies and Expenses (903)		0	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	12,018	11,407	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	611	887	27
Office Supplies and Expenses (921)	5,148	4,657	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	9,789	12,398	30
Property Insurance (924)	8,400	8,400	31
Injuries and Damages (925)		0	32
Employee Pensions and Benefits (926)	29,155	26,605	33
Regulatory Commission Expenses (928)	2,109	300	34
Miscellaneous General Expenses (930)	366	378	35
Transportation Expenses (933)	16,475	14,766	36
Maintenance of General Plant (935)		0	37
Total Administrative and General Expenses	72,053	68,391	
Total Operation and Maintenance Expenses	198,604	190,882	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		65,330	54,942	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		966	869	2
Net property tax equivalent		64,364	54,073	
Social Security		4,729	4,436	3
PSC Remainder Assessment		408	288	4
Other (specify): NONE			0	5
Total tax expense		69,501	58,797	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Buffalo				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.189900				3
County tax rate	mills		6.656000				4
Local tax rate	mills		6.095200				5
School tax rate	mills		8.356600				6
Voc. school tax rate	mills		1.762000				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.059700				10
Less: state credit	mills		1.269500				11
Net tax rate	mills		21.790200				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.095200				14
Combined School Tax Rate	mills		10.118600				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.213800				17
Total Tax Rate	mills		23.059700				18
Ratio of Local and School Tax to Total	dec.		0.703123				19
Total tax net of state credit	mills		21.790200				20
Net Local and School Tax Rate	mills		15.321186				21
Utility Plant, Jan. 1	\$	4,766,990	4,766,990				22
Materials & Supplies	\$	4,233	4,233				23
Subtotal	\$	4,771,223	4,771,223				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	4,771,223	4,771,223				26
Assessment Ratio	dec.		0.893700				27
Assessed Value	\$	4,264,042	4,264,042				28
Net Local & School Rate	mills		15.321186				29
Tax Equiv. Computed for Current Year	\$	65,330	65,330				30
Tax Equivalent per 1994 PSC Report	\$	42,624					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	65,330					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	200		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	200	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	50		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	86,346		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	86,396	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	43,682		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	36,442	2,660	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	23,317		20
Total Pumping Plant	103,441	2,660	
WATER TREATMENT PLANT			
Land and Land Rights (330)	125		21
Structures and Improvements (331)	20,378		22
Water Treatment Equipment (332)	519,792		23
Total Water Treatment Plant	540,295	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			200	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	200	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			50	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			86,346	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	86,396	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			43,682	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	500		38,602	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			23,317	20
Total Pumping Plant	500	0	105,601	
WATER TREATMENT PLANT				
Land and Land Rights (330)			125	21
Structures and Improvements (331)			20,378	22
Water Treatment Equipment (332)			519,792	23
Total Water Treatment Plant	0	0	540,295	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	2,025	3,614	24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	126,082		26
Transmission and Distribution Mains (343)	1,286,252	14,498	27
Fire Mains (344)	6,933		28
Services (345)	395,044		29
Meters (346)	141,072	10,789	30
Hydrants (348)	197,888		31
Other Transmission and Distribution Plant (349)	54		32
Total Transmission and Distribution Plant	2,155,350	28,901	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	930		35
Computer Equipment (391.1)	4,156		36
Transportation Equipment (392)	8,114		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	75,036		44
Other Tangible Property (399)	0		45
Total General Plant	88,236	0	
Total utility plant in service directly assignable	2,973,918	31,561	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	2,973,918	31,561	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			5,639 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			126,082 26
Transmission and Distribution Mains (343)	144		1,300,606 27
Fire Mains (344)			6,933 28
Services (345)			395,044 29
Meters (346)	3,680		148,181 30
Hydrants (348)			197,888 31
Other Transmission and Distribution Plant (349)			54 32
Total Transmission and Distribution Plant	3,824	0	2,180,427
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			930 35
Computer Equipment (391.1)			4,156 36
Transportation Equipment (392)			8,114 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			75,036 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	88,236
Total utility plant in service directly assignable	4,324	0	3,001,155
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	4,324	0	3,001,155

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	80,336		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	80,336	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	176,820		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	93,757		17
Diesel Pumping Equipment (326)	50,004		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	320,581	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	349,083		23
Total Water Treatment Plant	349,083	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			80,336 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	80,336
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			176,820 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			93,757 17
Diesel Pumping Equipment (326)			50,004 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	320,581
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			349,083 23
Total Water Treatment Plant	0	0	349,083

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	920,671		27
Fire Mains (344)	0		28
Services (345)	85,336		29
Meters (346)	0		30
Hydrants (348)	37,065		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,043,072	0	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	1,793,072	0	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	1,793,072	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			920,671 27
Fire Mains (344)			0 28
Services (345)			85,336 29
Meters (346)			0 30
Hydrants (348)			37,065 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,043,072
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,793,072
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	1,793,072

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			7,666	7,666	1
February			7,238	7,238	2
March			7,613	7,613	3
April			7,128	7,128	4
May			9,011	9,011	5
June			9,312	9,312	6
July			13,882	13,882	7
August			14,098	14,098	8
September			9,702	9,702	9
October			8,003	8,003	10
November			7,406	7,406	11
December			7,927	7,927	12
Total annual pumpage	0	0	108,986	108,986	
Less: Water sold				78,312	13
Volume pumped but not sold				30,674	14
Volume sold as a percent of volume pumped				72%	15
Volume used for water production, water quality and system maintenance				3,322	16
Volume related to equipment/system malfunction				200	17
Non-utility volume NOT included in water sales				1,915	18
Total volume not sold but accounted for				5,437	19
Volume pumped but unaccounted for				25,237	20
Percent of water lost				23%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				690	24
Date of maximum: 9/7/2007					25
Cause of maximum:					26
Canning company					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				173	27
Date of minimum: 5/2/2007					28
Total KWH used for pumping for the year				190,020	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
CITY HALL	1	834	8	580,000	Yes	1
HUDSON STREET	3	373	8	648,000	Yes	2
HARRISON STREET	4	485	14	787,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#3	#4	1
Location	WELL #1	WELL #3	WELL #4	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	FAIRBANKS	JOHNSON	CORBIN RUSSWIN	5
Year Installed	1980	1972	1996	6
Type	SUBMERSIBLE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	300	450	457	8
Pump Motor or Standby Engine Mfr	UNKNOWN	GENERAL ELECTRIC	US ELECTRIC	9 10
Year Installed	1980	1972	1996	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	40	75	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#1	#3	#4	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R			3
Year constructed	1972			4
Primary material (earthen, steel, concrete, other)	STEEL			5
Elevation difference in feet (See Headnote 3.)	165			6
Total capacity in gallons (actual)	750,000			7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	GAS	9
Points of application (wellhouse, central facilities, booster station, other)	OTHER	OTHER	OTHER	10
Filters, type (gravity, pressure, other, none)	PRESSURE	PRESSURE	PRESSURE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	432.0000	648.0000	1,000.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	N	13
Is water fluoridated (yes, no)?	Y	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	0	0	0	0	0	1
M	D	4.000	2		0	0	2	2
M	D	6.000	54,249	90	36	0	54,303	3
P	D	6.000	374	0	0	0	374	4
M	D	8.000	37,440	18	0	0	37,458	5
M	D	10.000	1,171	0	0	0	1,171	6
P	D	10.000	39	0	0	0	39	7
M	D	12.000	12,025	0	0	0	12,025	8
M	D	16.000	6,700	0	0	0	6,700	9
Total Within Municipality			112,000	108	36	0	112,072	
Total Utility			112,000	108	36	0	112,072	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	706	0	0	0	706	14	1
P	1.000	2	0	0	0	2		2
M	1.000	456	0	0	0	456	68	3
M	1.250	1	0	0	0	1		4
M	1.500	23	0	0	0	23		5
M	2.000	14	0	0	0	14	11	6
M	4.000	2	0	0	0	2		7
M	6.000	5	0	0	0	5		8
M	8.000	7	0	0	0	7		9
Total Utility		1,216	0	0	0	1,216	93	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	1,242	100	82	89	1,349	10	1
1.000	36	3	0	0	39	39	2
1.500	5	0	0	0	5	5	3
2.000	12	1	0	0	13	13	4
3.000	5	0	0	0	5	5	5
4.000	2	0	0	0	2	2	6
Total:	1,302	104	82	89	1,413	74	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	1,172	99	1	2	0	75	1,349	1
1.000	12	22	1	2	2	0	39	2
1.500	0	3	0	1	1	0	5	3
2.000	0	10	1	2	0	0	13	4
3.000	0	2	1	1	1	0	5	5
4.000	0	0	1	1	0	0	2	6
Total:	1,184	136	5	9	4	75	1,413	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	186				186	2
Total Fire Hydrants	186	0	0	0	186	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	185
Number of distribution system valves end of year:	180
Number of distribution valves operated during year:	90

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Operation labor (640) - All salary costs related to water transmission and distribution are charged to this account. In 2007, there were a greater number of water main breaks than is typical; therefore, there were higher than usual costs for the water utility workers to locate these breaks.

Maintenance of Distribution Reservoirs and Standpipes (650) - Last year this expense account included over \$13,000 of water tower painting amortization. However, 2006 was the final year of amortizing this cost, so the current year is considerably lower.

Maintenance of Mains (651) - There were at least 4 water main breaks in 2007, which was higher than normal.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

108 feet of main additions were financed by the water utility.

Meters (Page W-19)

Explain all reported adjustments.

Adjustment is for report to agree to the utility records.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
