



3015 (02-02-05)

ANNUAL REPORT

OF

Name: CLYMAN UTILITY COMMISSION Principal Office: 713 MORGAN STREET
P.O. BOX 129
CLYMAN, WI 53016For the Year Ended: DECEMBER 31, 2007**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CLYMAN UTILITY COMMISSION

Utility Address: 713 MORGAN STREET

P.O. BOX 129

CLYMAN, WI 53016

When was utility organized? 1/1/1920

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: KRIS KOHLHOFF

Title: CLERK TREASURER

Office Address:

713 MORGAN STREET

P.O. BOX 129

CLYMAN, WI 53016

Telephone: (920) 696 - 3444

Fax Number: (920) 696 - 3709

E-mail Address: voclyman@charterinternet.com

Individual or firm, if other than utility employee, preparing this report:

Name: DAN NELSON

Title: SENIOR ACCOUNTANT

Office Address: VIRCHOW KRAUSE & COMPANY, LLP

TEN TERRACE COURT

P.O. BOX 7398

MADISON, WI 53707

Telephone: (608) 240 - 2673

Fax Number: (608) 249 - 8532

E-mail Address: dnelson@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: JEFFREY WAGNER

Title: COMMISSION PRESIDENT

Office Address:

713 MORGAN STREET

P.O. BOX 129

CLYMAN, WI 53016

Telephone: (920) 696 - 3444

Fax Number: (920) 696 - 3709

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW KRAUSE & COMPANY, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 240 - 2673

Fax Number: (608) 249 - 8532

E-mail Address:

Date of most recent audit report: 12/31/2007

Period covered by most recent audit: 2007

Names and titles of utility management including manager or superintendent:

Name: TIMOTHY DORNFELD

Title: SUPERINTENDENT

Office Address:

633 TERRITORIAL ROAD
P.O. BOX 129
CLYMAN, WI 53016

Telephone: (920) 696 - 3444

Fax Number: (920) 696 - 3709

E-mail Address:

Name of utility commission/committee: CLYMAN VILLAGE BOARD

Names of members of utility commission/committee:

- LAUREL FINGER, TRUSTEE
- LORRIE HARTMAN, TRUSTEE
- RANDY ROBERTS, TRUSTEE
- JEFF WAGNER, PRESIDENT
- ED WOLFF, III, TRUSTEE

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? YES

Date of Ordinance: 2/26/1962

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	179,576	211,273	1
Operating Expenses:			
Operation and Maintenance Expense (401)	91,825	82,090	2
Depreciation Expense (403)	25,959	25,263	3
Amortization Expense (404)	0	0	4
Taxes (408)	26,850	26,492	5
Total Operating Expenses	144,634	133,845	
Net Operating Income	34,942	77,428	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	34,942	77,428	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	3,405	2,406	9
Miscellaneous Nonoperating Income (421)	(17,595)	(27,726)	10
Total Other Income	(14,190)	(25,320)	
Total Income	20,752	52,108	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(1,708)	(1,708)	11
Other Income Deductions (426)	1,882	1,882	12
Total Miscellaneous Income Deductions	174	174	
Income Before Interest Charges	20,578	51,934	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	16,661	18,968	13
Amortization of Debt Discount and Expense (428)	1,726	1,728	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	18,387	20,696	
Net Income	2,191	31,238	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	614,270	583,032	19
Balance Transferred from Income (433)	2,191	31,238	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	616,461	614,270	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	179,576		179,576	1
Total (Acct. 400):	179,576	0	179,576	
Operation and Maintenance Expense (401):				
Derived	91,825		91,825	2
Total (Acct. 401):	91,825	0	91,825	
Depreciation Expense (403):				
Derived	25,959		25,959	3
Total (Acct. 403):	25,959	0	25,959	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	26,850		26,850	5
Total (Acct. 408):	26,850	0	26,850	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	34,942	0	34,942	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INVESTMENT INCOME	3,405	0	3,405	10
Total (Acct. 419):	3,405	0	3,405	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
SEWER UTILITY LOSS	(17,595)	0	(17,595) 12
Total (Acct. 421):	(17,595)	0	(17,595)
TOTAL OTHER INCOME:	(14,190)	0	(14,190)
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(1,708)	0	(1,708) 13
NONE	0	0	0 14
Total (Acct. 425):	(1,708)	0	(1,708)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	0	1,882	1,882 15
NONE	0	0	0 16
Total (Acct. 426):	0	1,882	1,882
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(1,708)	1,882	174
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	16,661	0	16,661 17
Total (Acct. 427):	16,661	0	16,661
Amortization of Debt Discount and Expense (428):			
NONE	1,726	0	1,726 18
Total (Acct. 428):	1,726	0	1,726
Amortization of Premium on Debt--Cr. (429):			
NONE	0	0	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	0	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	0	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	18,387	0	18,387
NET INCOME:	4,073	(1,882)	2,191
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	404,727	209,543	614,270 23
Total (Acct. 216):	404,727	209,543	614,270
Balance Transferred from Income (433):			
Derived	4,073	(1,882)	2,191 24
Total (Acct. 433):	4,073	(1,882)	2,191
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	408,800	207,661	616,461

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	179,576	0	0	0	179,576	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	179,576	0	0	0	179,576	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,232,358	1,228,048	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	427,524	399,621	2
Net Utility Plant	804,834	828,427	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	526,038	523,350	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	287,861	274,168	4
Net Nonutility Property	238,177	249,182	
Investment in Municipality (123)	0	0	5
Other Investments (124)	678	0	6
Special Funds (125)	74,242	81,633	7
Total Other Property and Investments	313,097	330,815	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	8,121	13,973	8
Temporary Cash Investments (132)		0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	5,482	4,879	11
Other Accounts Receivable (143)	13,270	8,643	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	72,697	57,902	17
Total Current and Accrued Assets	99,570	85,397	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	8,631	10,358	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	8,631	10,358	
Total Assets and Other Debits	1,226,132	1,254,997	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	191,702	191,702	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	616,461	614,270	23
Total Proprietary Capital	808,163	805,972	
LONG-TERM DEBT			
Bonds (221)	230,000	270,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	91,239	106,991	26
Total Long-Term Debt	321,239	376,991	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,046	9,016	28
Payables to Municipality (233)	36,662	3,553	29
Customer Deposits (235)			30
Taxes Accrued (236)	24,811	24,811	31
Interest Accrued (237)	4,890	5,625	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	69,409	43,005	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	27,321	29,029	36
Total Deferred Credits	27,321	29,029	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,226,132	1,254,997	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,228,048	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,108,332	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	124,026	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,232,358	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	383,961	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	43,563	0	0	0	12
Total Accumulated Provision	427,524	0	0	0	
Net Utility Plant	804,834	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	357,940				357,940	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	25,959				25,959	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	562				562	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	26,521	0	0	0	26,521	16
Debits during year						17
Book cost of plant retired	500				500	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	500	0	0	0	500	25
Balance end of year (110.1)	383,961	0	0	0	383,961	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	41,681				41,681	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	1,882				1,882	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	1,882	0	0	0	1,882	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	43,563	0	0	0	43,563	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	523,350	2,688		526,038	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	523,350	2,688	0	526,038	
Less accum. prov. depr. & amort. (122)	274,168	13,693		287,861	3
Net Nonutility Property	249,182	(11,005)	0	238,177	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2002 REVENUE REFUNDING BONDS	1,726	428	8,631	1
Total			<u><u>8,631</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	191,702	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>191,702</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2002 REVENUE REFUNDING BONDS	06/01/2002	08/01/2012	4.06%	230,000	1
Total Bonds (Account 221):				230,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
SEWER REPLACEMENT BANK LOAN	11/21/2005	11/21/2012	4.95%	91,239	1
Total for Account 224				91,239	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	24,811	1
Accruals:		
Charged water department expense	26,660	2
Charged electric department expense		3
Charged sewer department expense	190	4
Other (explain):		
NONE		5
Total Accruals and other credits	26,850	
Taxes paid during year:		
County, state and local taxes	24,811	6
Social Security taxes	1,789	7
PSC Remainder Assessment	250	8
Other (explain):		
NONE		9
Total payments and other debits	26,850	
Balance end of year	24,811	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
2002 REVENUE REFUNDING BONDS	5,042	11,450	12,100	4,392	2
Subtotal	5,042	11,450	12,100	4,392	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
BANK LOAN SEWER REPLACEMENT	583	5,211	5,296	498	4
Subtotal	583	5,211	5,296	498	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	5,625	16,661	17,396	4,890	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
INTEREST RECEIVABLE	678	2
Total (Acct. 124):	678	
Special Funds (125):		
RESERVE ACCOUNT	41,063	3
REDEMPTION ACCOUNT	33,179	4
Total (Acct. 125):	74,242	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	1,624	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
ACCRUED REVENUES-WATER	3,858	9
Total (Acct. 142):	5,482	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	6,650	10
Merchandising, jobbing and contract work		11
Other (specify):		
ACCRUED REVENUE-SEWER	6,620	12
Total (Acct. 143):	13,270	
Receivables from Municipality (145):		
NONE		13
Total (Acct. 145):	0	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
MISCELLANEOUS OPERATING EXPENSES PAID BY MUNICIPALITY	36,662	17
Total (Acct. 233):	36,662	
Other Deferred Credits (253):		
Regulatory Liability	27,321	18
NONE		19
Total (Acct. 253):	27,321	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,106,177	0	0	0	1,106,177	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	370,950	0	0	0	370,950	4
Customer Advances for Construction					0	5
Regulatory Liability	28,175	0	0	0	28,175	6
NONE					0	7
Average Net Rate Base	707,052	0	0	0	707,052	
Net Operating Income	34,942	0	0	0	34,942	8
Net Operating Income as a percent of						
Average Net Rate Base	4.94%	N/A	N/A	N/A	4.94%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer	1	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	29,029	0	0	0	29,029	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	1,708	0	0	0	1,708	3
Other (specify):						
NONE					0	4
Balance End of Year	27,321	0	0	0	27,321	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 143 - Consists of sewer customer accounts receivable of \$6,650 as of December 31, 2007 and unbilled sewer revenue of \$6,620 as of December 31, 2007.

Account 233 - Operating expenses paid by the municipality since all activity between the village and utility is intermingled.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Clyman Utility Commission
Clyman, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Clyman Utility Commission, an enterprise fund of the Village of Clyman as of December 31, 2007 and 2006, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2007 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on the them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principals generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin, and is not intended to be, and should not be, used by anyone other than the specified party.

Madison, Wisconsin
May 7, 2008

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	168,029	199,577	1
Total Sales of Water	168,029	199,577	
Other Operating Revenues			
Forfeited Discounts (470)	221	422	2
Other Water Revenues (474)	11,326	11,274	3
Total Other Operating Revenues	11,547	11,696	
Total Operating Revenues	179,576	211,273	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	63,085	56,932	4
General Operating Expenses (680-690)	28,740	25,158	5
Total Operation and Maintenance Expenses	91,825	82,090	
Other Operating Expenses			
Depreciation Expense (403)	25,959	25,263	6
Amortization Expense (404)		0	7
Taxes (408)	26,850	26,492	8
Total Other Operating Expenses	52,809	51,755	
Total Operating Expenses	144,634	133,845	
NET OPERATING INCOME	34,942	77,428	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	147	6,304	21,467	4
Commercial	12	1,202	3,343	5
Industrial	1	78,196	86,001	6
Total Metered Sales to General Customers (461)	160	85,702	110,811	
Private Fire Protection Service (462)	1		1,562	7
Public Fire Protection Service (463)	1		55,112	8
Other Sales to Public Authorities (464)	5	51	544	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	167	85,753	168,029	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	55,112	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	55,112	
Forfeited Discounts (470):		
Customer late payment charges	221	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	221	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	196	7
Other (specify):		
MISCELLANEOUS WATER REVENUE	11,040	8
RECONNECTION FEES	90	9
Total Other Water Revenues (474)	11,326	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	16,426	14,438	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	2,954	6,391	3
Chemicals (630)		0	4
Supplies and Expenses (640)	33,929	33,180	5
Repairs of Water Plant (650)	8,012	1,658	6
Transportation Expenses (660)	1,764	1,265	7
Total Plant Operation and Maintenance Expenses	63,085	56,932	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	8,681	11,505	8
Office Supplies and Expenses (681)	1,819	1,677	9
Outside Services Employed (682)	7,813	5,510	10
Insurance Expense (684)	3,148	4,965	11
Employees Pensions and Benefits (686)	4,753	950	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	2,526	551	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	28,740	25,158	
Total Operation and Maintenance Expenses	91,825	82,090	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		24,811	24,811	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		190	192	2
Net property tax equivalent		24,621	24,619	
Social Security		1,979	1,707	3
PSC Remainder Assessment		250	166	4
Other (specify): NONE			0	5
Total tax expense		26,850	26,492	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dodge				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.204068				3
County tax rate	mills		6.431265				4
Local tax rate	mills		8.506772				5
School tax rate	mills		15.175811				6
Voc. school tax rate	mills		1.611486				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		31.929402				10
Less: state credit	mills		2.510205				11
Net tax rate	mills		29.419197				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.506772				14
Combined School Tax Rate	mills		16.787297				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		25.294069				17
Total Tax Rate	mills		31.929402				18
Ratio of Local and School Tax to Total	dec.		0.792187				19
Total tax net of state credit	mills		29.419197				20
Net Local and School Tax Rate	mills		23.305516				21
Utility Plant, Jan. 1	\$	1,228,048	1,228,048				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	1,228,048	1,228,048				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,228,048	1,228,048				26
Assessment Ratio	dec.		0.831608				27
Assessed Value	\$	1,021,255	1,021,255				28
Net Local & School Rate	mills		23.305516				29
Tax Equiv. Computed for Current Year	\$	23,801	23,801				30
Tax Equivalent per 1994 PSC Report	\$	24,811					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	24,811					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	1,358		4
Structures and Improvements (311)	3,944		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	71,891		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	77,193	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	8,289		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	67,920		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,885		20
Total Pumping Plant	80,094	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	6,410		23
Total Water Treatment Plant	6,410	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			1,358	4
Structures and Improvements (311)			3,944	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			71,891	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	77,193	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			8,289	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			67,920	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			3,885	20
Total Pumping Plant	0	0	80,094	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			6,410	23
Total Water Treatment Plant	0	0	6,410	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	16,145		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	371,291		26
Transmission and Distribution Mains (343)	396,872		27
Fire Mains (344)	0		28
Services (345)	38,275		29
Meters (346)	19,602	2,123	30
Hydrants (348)	52,659		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	894,844	2,123	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	15,000		34
Office Furniture and Equipment (372)	2,584		35
Computer Equipment (372.1)	5,832		36
Transportation Equipment (373)	17,198	2,687	37
Other General Equipment (379)	4,867		38
Other Tangible Property (390)	0		39
Total General Plant	45,481	2,687	
Total utility plant in service directly assignable	1,104,022	4,810	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,104,022	4,810	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			16,145 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			371,291 26
Transmission and Distribution Mains (343)			396,872 27
Fire Mains (344)			0 28
Services (345)			38,275 29
Meters (346)	500		21,225 30
Hydrants (348)			52,659 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	500	0	896,467
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			15,000 34
Office Furniture and Equipment (372)			2,584 35
Computer Equipment (372.1)			5,832 36
Transportation Equipment (373)			19,885 37
Other General Equipment (379)			4,867 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	48,168
Total utility plant in service directly assignable	500	0	1,108,332
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	500	0	1,108,332

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	102,231		27
Fire Mains (344)	0		28
Services (345)	10,505		29
Meters (346)	0		30
Hydrants (348)	11,290		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	124,026	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	124,026	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	124,026	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			102,231 27
Fire Mains (344)			0 28
Services (345)			10,505 29
Meters (346)			0 30
Hydrants (348)			11,290 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	124,026
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	124,026
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	124,026

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,820	1,820	1
February			2,590	2,590	2
March			1,364	1,364	3
April			1,312	1,312	4
May			1,382	1,382	5
June			1,139	1,139	6
July			4,727	4,727	7
August			19,617	19,617	8
September			25,023	25,023	9
October			24,726	24,726	10
November			13,043	13,043	11
December			3,686	3,686	12
Total annual pumpage	0	0	100,429	100,429	
Less: Water sold				85,753	13
Volume pumped but not sold				14,676	14
Volume sold as a percent of volume pumped				85%	15
Volume used for water production, water quality and system maintenance				302	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				302	19
Volume pumped but unaccounted for				14,374	20
Percent of water lost				14%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,054	24
Date of maximum: 8/5/2007					25
Cause of maximum:					26
Canning factory operations					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	27
Date of minimum: 12/25/2007					28
Total KWH used for pumping for the year				68,543	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
SOUTH WELL 1012 MAIN ST	2	233	16	576,000	Yes	1
NORTH WELL 729 MAIN ST	3	623	18	1,044,000	Yes	2
WEST WELL SOUTH OF CHURCH S	4	653	24	1,224,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	2	3	4	1
Location	SOUTH; 1012 MAIN ST	NORTH; 729 MAIN ST:ST; SOUTH OF CHURCH ST		2
Purpose	S	P	P	3
Destination	D	D	D	4
Pump Manufacturer	GOULDS	AURORA NEWMAN WESTINGHOUSE		5
Year Installed	2003	1985	1986	6
Type	CENTRIFUGAL	VERTICAL TURBINE	CENTRIFUGAL	7
Actual Capacity (gpm)	550	750	980	8
Pump Motor or Standby Engine Mfr	BLANK	BLANK	BLANK	9 10
Year Installed	1990	1958	1984	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	50	50	100	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	5	6		14
Location	BLANK	BLANK		15
Purpose	S	S		16
Destination	D	D		17
Pump Manufacturer	INTERNATIONAL	CONTINENTAL		18
Year Installed	1957	1991		19
Type	VERTICAL TURBINE	CENTRIFUGAL		20
Actual Capacity (gpm)	300	700		21
Pump Motor or Standby Engine Mfr	BLANK	BLANK		22 23
Year Installed	1997	1997		24
Type	NATURAL GAS	NATURAL GAS		25
Horsepower	50	75		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1994		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	112		6
Total capacity in gallons (actual)	250,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		9
Points of application (wellhouse, central facilities, booster station, other)	OTHER		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	513	0	0	0	513	1
M	D	6.000	12,686	0	0	0	12,686	2
M	D	8.000	5,067	0	0	0	5,067	3
M	D	10.000	3,153	0	0	0	3,153	4
Total Within Municipality			21,419	0	0	0	21,419	
Total Utility			21,419	0	0	0	21,419	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	128	0	0	0	128		1
M	1.000	50	0	0	0	50	15	2
M	1.250	3	0	0	0	3		3
M	2.000	2	0	0	0	2		4
M	6.000	1	0	0	0	1		5
Total Utility		184	0	0	0	184	15	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	168	0	0	0	168	25	1
1.000	2	0	0	0	2	0	2
1.500	5	0	0	0	5	0	3
2.000	3	0	0	0	3	0	4
4.000	0	0	0	0	0	0	5
6.000	2	1	1	0	2	2	6
8.000	2	0	0	0	2	2	7
Total:	182	1	1	0	182	29	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	145	7	2	4	0	10	168	1
1.000	0	1	1	0	0	0	2	2
1.500	0	2	3	0	0	0	5	3
2.000	0	1	2	0	0	0	3	4
4.000	0	0	0	0	0	0	0	5
6.000	0	0	1	0	1	0	2	6
8.000	0	0	1	0	0	1	2	7
Total:	145	11	10	4	1	11	182	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	42				42	2
Total Fire Hydrants	42	0	0	0	42	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	42
Number of distribution system valves end of year:	48
Number of distribution valves operated during year:	42

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 474 - Includes water tower rental of \$11,040.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 650 - Several repairs because of water main breaks throughout the system.

Account 620 - There was a 17% decrease in pumpage from the prior year and a change in power purchased allocated between the water and sewer accounts.

Account 682 - Increased accounting fees because of reconciling issues during year-end audit which was the result of staff turnover.

Account 686 - This represents WRS payments and health insurance premiums paid by the utility.

Meters (Page W-19)

Explain all reported adjustments.

To adjust the count to the actual amount owned by the utility. These were meters which were purchased many years ago and were never recorded.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

All station meters are being tested every two years.
