



3015 (02-02-05)

ANNUAL REPORT

OF

Name: CAMPBELLSPORT MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 709
CAMPELLSPORT, WI 53010

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I DIANE LEMKE of
(Person responsible for accounts)

CAMPBELLSPORT MUNICIPAL WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/19/2007
(Date)

VILLAGE CLERK
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CAMPBELLSPORT MUNICIPAL WATER UTILITY

Utility Address: P.O. BOX 709
CAMPELLSPORT, WI 53010

When was utility organized? 6/1/1935

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: DIANE LEMKE
Title: CLERK/TREASURER

Office Address:
P.O. BOX 709
CAMPBELLSPORT, WI 53010

Telephone: (920) 533 - 8321
Fax Number: (920) 533 - 5298

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MR DONALD VILIONE
Title: CPA

Office Address: VIRCHOW, KRAUSE & COMPANY
115 S. 84TH STREET
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500
Fax Number: (414) 777 - 5555

E-mail Address: dvilione@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: DEAN UELMEN
Title: PRESIDENT

Office Address:
P.O. BOX 709
CAMPBELLSPORT, WI 53010

Telephone: (920) 533 - 8321
Fax Number: (920) 533 - 5298

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR DONALD VILIONE

Title: CPA

Office Address: VIRCHOW, KRAUSE & COMPANY
115 S. 84TH STREET
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500

Fax Number: (414) 777 - 5555

E-mail Address: dvilione@virchowkrause.com

Date of most recent audit report: 12/31/2006

Period covered by most recent audit: 12/31/2006

Names and titles of utility management including manager or superintendent:

Name: MARK GRUBER

Title: DIRECTOR OF PUBLIC WORKS

Office Address:
P.O. BOX 709
CAMPBELLSPORT, WI 53010

Telephone: (920) 533 - 8321

Fax Number: (920) 533 - 5298

E-mail Address:

Name of utility commission/committee: CAMPBELLSPORT WATER COMMISSION

Names of members of utility commission/committee:

- DAN BOLDT
- KENNETH SCHWARTZ
- DON STOFFEL
- PATRICK TWOHIG
- DEAN UELMEN
- WENDY VOLZ DANIELS
- MIKE YAHR

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	422,567	423,409	1
Operating Expenses:			
Operation and Maintenance Expense (401)	135,066	120,692	2
Depreciation Expense (403)	86,945	86,481	3
Amortization Expense (404)	0	0	4
Taxes (408)	76,188	79,350	5
Total Operating Expenses	298,199	286,523	
Net Operating Income	124,368	136,886	
Income from Utility Plant Leased to Others (412-413)	0	71	6
Utility Operating Income	124,368	136,957	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	43,215	20,213	9
Miscellaneous Nonoperating Income (421)	85,617	16,542	10
Total Other Income	128,832	36,755	
Total Income	253,200	173,712	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(5,523)	(5,523)	11
Other Income Deductions (426)	8,026	6,532	12
Total Miscellaneous Income Deductions	2,503	1,009	
Income Before Interest Charges	250,697	172,703	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	147,160	131,193	13
Amortization of Debt Discount and Expense (428)	8,043	4,751	14
Amortization of Premium on Debt--Cr. (429)	2,178	0	15
Interest on Debt to Municipality (430)	4,351	6,677	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	157,376	142,621	
Net Income	93,321	30,082	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	841,410	811,328	19
Balance Transferred from Income (433)	93,321	30,082	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	934,731	841,410	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	422,567		422,567	1
Total (Acct. 400):	422,567	0	422,567	
Operation and Maintenance Expense (401):				
Derived	135,066		135,066	2
Total (Acct. 401):	135,066	0	135,066	
Depreciation Expense (403):				
Derived	86,945		86,945	3
Total (Acct. 403):	86,945	0	86,945	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	76,188		76,188	5
Total (Acct. 408):	76,188	0	76,188	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	124,368	0	124,368	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	43,215	0	43,215	10
Total (Acct. 419):	43,215	0	43,215	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		69,417	69,417	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
WATER IMPACT FEES	16,200	0	16,200 12
Total (Acct. 421):	16,200	69,417	85,617
TOTAL OTHER INCOME:	59,415	69,417	128,832

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(5,523)	█	(5,523) 13
NONE	0	0	0 14
Total (Acct. 425):	(5,523)	0	(5,523)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	█	8,026	8,026 15
NONE	0	0	0 16
Total (Acct. 426):	0	8,026	8,026
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(5,523)	8,026	2,503

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	147,160	█	147,160 17
Total (Acct. 427):	147,160	0	147,160
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT AND DEBT ISSUAN	8,043	█	8,043 18
Total (Acct. 428):	8,043	0	8,043
Amortization of Premium on Debt--Cr. (429):			
AMORTIZATION OF PREMIUM	2,178	█	2,178 19
Total (Acct. 429):	2,178	0	2,178
Interest on Debt to Municipality (430):			
Derived	4,351	█	4,351 20
Total (Acct. 430):	4,351	0	4,351
Other Interest Expense (431):			
Derived	0	█	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	157,376	0	157,376
NET INCOME:	31,930	61,391	93,321
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	298,602	542,808	841,410 23
Total (Acct. 216):	298,602	542,808	841,410
Balance Transferred from Income (433):			
Derived	31,930	61,391	93,321 24
Total (Acct. 433):	31,930	61,391	93,321
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	330,532	604,199	934,731

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	422,567	0	0	0	422,567	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	422,567	0	0	0	422,567	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,911,146	4,744,723	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,061,685	980,987	2
Net Utility Plant	3,849,461	3,763,736	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	4,825	4,825	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	4,825	4,825	
Investment in Municipality (123)	0	0	5
Other Investments (124)	56,671	60,409	6
Special Funds (125)	676,552	640,774	7
Total Other Property and Investments	738,048	706,008	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	76,204	230,588	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	73,227	73,715	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	15,864	136,229	14
Materials and Supplies (150)	18,174	16,904	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	1,641	1,846	17
Total Current and Accrued Assets	185,110	459,282	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	49,652	57,695	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	49,652	57,695	
Total Assets and Other Debits	4,822,271	4,986,721	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	49,265	49,265	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	934,731	841,410	23
Total Proprietary Capital	983,996	890,675	
LONG-TERM DEBT			
Bonds (221)	3,070,000	3,175,000	24
Advances from Municipality (223)	118,715	130,327	25
Other long-Term Debt (224)	55,606	72,896	26
Total Long-Term Debt	3,244,321	3,378,223	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	18,622	20,711	28
Payables to Municipality (233)	154,753	343,690	29
Customer Deposits (235)			30
Taxes Accrued (236)	225,361	151,368	31
Interest Accrued (237)	38,121	37,256	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	436,857	553,025	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	6,533	8,711	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	150,564	156,087	36
Total Deferred Credits	157,097	164,798	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,822,271	4,986,721	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	4,744,723	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	3,852,301	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	742,753	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	316,092				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	4,911,146	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	931,606	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	130,079	0	0	0	12
Total Accumulated Provision	1,061,685	0	0	0	
Net Utility Plant	3,849,461	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	858,934				858,934	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	86,945				86,945	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	3,005				3,005	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	89,950	0	0	0	89,950	16
Debits during year						17
Book cost of plant retired	16,428				16,428	18
Cost of removal	850				850	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	17,278	0	0	0	17,278	25
Balance end of year (110.1)	931,606	0	0	0	931,606	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	122,053				122,053	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	8,026				8,026	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	8,026	0	0	0	8,026	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	130,079	0	0	0	130,079	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
2 ACRES - CORNER OF SPRING & HELENA S	2,825			2,825	2
LAND ON SPRING STREET	2,000			2,000	3
Total Nonutility Property (121)	4,825	0	0	4,825	
Less accum. prov. depr. & amort. (122)	0			0	4
 Net Nonutility Property	 4,825	 0	 0	 4,825	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	18,174	16,904
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	18,174	16,904

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
\$1,470,000 BOND ISSUE	3,474	428	10,423	1
\$2,900,000 BOND ISSUE	4,593	428	39,229	2
Total			49,652	
Unamortized premium on debt (251)				
\$665,000 BOND ISSUE	2,178	429	6,533	3
Total			6,533	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	49,265	1
Changes during year (explain):		2
Balance end of year	<u><u>49,265</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER SYSTEM REVENUE BONDS	10/15/2001	10/01/2021	4.33%	2,405,000	1
2005 WATER GO NOTES	10/01/2005	09/01/2009	4.13%	665,000	2
Total Bonds (Account 221):				3,070,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
ADVANCE FROM MUNICIPALITY	01/10/1996	07/01/2006	5.00%	40,000	1
ADVANCE FROM MUNICIPALITY	01/01/2003	12/01/2012	3.75%	78,715	2
Total for Account 223				118,715	
Other Long-Term Debt (224)					
ADVANCE FROM SEWER	01/01/1996	07/01/2006	5.00%	0	3
ADVANCE FROM SEWER	01/01/2003	12/01/2012	3.75%	55,606	4
Total for Account 224				55,606	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	151,368	1
Accruals:		
Charged water department expense	76,188	2
Charged electric department expense		3
Charged sewer department expense	1,211	4
Other (explain):		
NONE		5
Total Accruals and other credits	77,399	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	3,065	7
PSC Remainder Assessment	341	8
Other (explain):		
NONE		9
Total payments and other debits	3,406	
Balance end of year	225,361	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
WATER SYSTEM REVENUE BONDS	35,543	144,609	144,451	35,701	1
Subtotal	35,543	144,609	144,451	35,701	
Advances from Municipality (223)					
ADVANCES FROM MUNICIPALITY	1,282	4,351	3,387	2,246	2
Subtotal	1,282	4,351	3,387	2,246	
Other long-Term Debt (224)					
ADVANCE FROM SEWER	431	2,551	2,808	174	3
Subtotal	431	2,551	2,808	174	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	37,256	151,511	150,646	38,121	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	56,671	2
Total (Acct. 124):	56,671	
Special Funds (125):		
CASH RESTRICTED FOR DEBT SERVICE	289,326	3
CASH RESTRICTED FOR CONSTRUCTION	387,226	4
Total (Acct. 125):	676,552	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	73,227	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	73,227	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
OTHER EXPENSES PAID BY WATER ON VILLAGE'S BEHALF	15,864	13
Total (Acct. 145):	15,864	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
DUE TO SEWER UTILITY FOR RECEIVABLE COLLECTIONS NOT YET PAID	6,491	17
DUE TO MUNICIPALITY FOR CONSTRUCTION PAID FOR BY MUNICIPALITY	148,262	18
Total (Acct. 233):	154,753	
Other Deferred Credits (253):		
Regulatory Liability	93,893	19
DEFERRED REVENUE	56,671	20
Total (Acct. 253):	150,564	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	3,816,660	0	0	0	3,816,660	1
Materials and Supplies	17,539	0	0	0	17,539	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	895,270	0	0	0	895,270	4
Customer Advances for Construction					0	5
Regulatory Liability	96,654	0	0	0	96,654	6
					0	7
Average Net Rate Base	2,842,275	0	0	0	2,842,275	
Net Operating Income	124,368	0	0	0	124,368	8
Net Operating Income as a percent of Average Net Rate Base	4.38%	N/A	N/A	N/A	4.38%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	99,416	0	0	0	99,416	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	5,523	0	0	0	5,523	3
Other (specify):					0	4
Balance End of Year	93,893	0	0	0	93,893	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Receivables from Muni: \$840 is for the 2006 tax roll. \$7,200 relates to impact fees collected by Village and due to the utility. \$7,824 relates to amounts due from the Sewer for shared meter costs.

Payables to Muni: See description given.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

To the Village Board
Village of Campbellsport, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Village of Campbellsport Water Utility, an enterprise fund of the Village of Campbellsport as of December 31, 2006 and 2005, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the years ended December 31, 2006 and 2005, in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

Milwaukee, Wisconsin
February 13, 2007

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	418,559	419,717	1
Total Sales of Water	418,559	419,717	
Other Operating Revenues			
Forfeited Discounts (470)	0	0	2
Other Water Revenues (474)	4,008	3,692	3
Total Other Operating Revenues	4,008	3,692	
Total Operating Revenues	422,567	423,409	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	91,363	81,844	4
General Operating Expenses (680-690)	43,703	38,848	5
Total Operation and Maintenance Expenses	135,066	120,692	
Other Operating Expenses			
Depreciation Expense (403)	86,945	86,481	6
Amortization Expense (404)	0	0	7
Taxes (408)	76,188	79,350	8
Total Other Operating Expenses	163,133	165,831	
Total Operating Expenses	298,199	286,523	
NET OPERATING INCOME	124,368	136,886	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	3	36	169	2
Industrial				3
Total Unmetered Sales to General Customers (460)	3	36	169	
Metered Sales to General Customers (461)				
Residential	647	28,604	200,744	4
Commercial	92	18,379	82,530	5
Industrial	3	452	2,781	6
Total Metered Sales to General Customers (461)	742	47,435	286,055	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		115,700	8
Other Sales to Public Authorities (464)	15	4,451	16,635	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	761	51,922	418,559	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	115,700	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	115,700	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify): NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	4,008	7
Other (specify): NONE		8
Total Other Water Revenues (474)	4,008	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	30,709	29,130	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	23,675	24,959	3
Chemicals (630)	4,181	4,465	4
Supplies and Expenses (640)	5,230	6,375	5
Repairs of Water Plant (650)	26,952	16,323	6
Transportation Expenses (660)	616	592	7
Total Plant Operation and Maintenance Expenses	91,363	81,844	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	9,350	8,769	8
Office Supplies and Expenses (681)	748	893	9
Outside Services Employed (682)	18,262	14,536	10
Insurance Expense (684)	2,099	2,294	11
Employees Pensions and Benefits (686)	13,212	12,341	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	32	15	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	43,703	38,848	
Total Operation and Maintenance Expenses	135,066	120,692	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		73,993	77,065	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,211	1,412	2
Net property tax equivalent		72,782	75,653	
Social Security		3,065	2,899	3
PSC Remainder Assessment		341	798	4
Other (specify): NONE			0	5
Total tax expense		76,188	79,350	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Fond du Lac				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.192932				3
County tax rate	mills		5.327000				4
Local tax rate	mills		7.984402				5
School tax rate	mills		8.547621				6
Voc. school tax rate	mills		1.504654				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.556609				10
Less: state credit	mills		1.259762				11
Net tax rate	mills		22.296847				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.984402				14
Combined School Tax Rate	mills		10.052275				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.036677				17
Total Tax Rate	mills		23.556609				18
Ratio of Local and School Tax to Total	dec.		0.765674				19
Total tax net of state credit	mills		22.296847				20
Net Local and School Tax Rate	mills		17.072110				21
Utility Plant, Jan. 1	\$	4,744,723	4,744,723				22
Materials & Supplies	\$	16,904	16,904				23
Subtotal	\$	4,761,627	4,761,627				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	4,761,627	4,761,627				26
Assessment Ratio	dec.		0.910222				27
Assessed Value	\$	4,334,138	4,334,138				28
Net Local & School Rate	mills		17.072110				29
Tax Equiv. Computed for Current Year	\$	73,993	73,993				30
Tax Equivalent per 1994 PSC Report	\$	20,723					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	73,993					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	275,854		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	17,790		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	293,644	0	
PUMPING PLANT			
Land and Land Rights (320)	258		12
Structures and Improvements (321)	88,912		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	183,920		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	202,966	34,146	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,041		20
Total Pumping Plant	479,097	34,146	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	873,987		22
Water Treatment Equipment (332)	410,913		23
Total Water Treatment Plant	1,284,900	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			275,854 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			17,790 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	293,644
PUMPING PLANT			
Land and Land Rights (320)			258 12
Structures and Improvements (321)			88,912 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			183,920 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)	16,248		220,864 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			3,041 20
Total Pumping Plant	16,248	0	496,995
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			873,987 22
Water Treatment Equipment (332)			410,913 23
Total Water Treatment Plant	0	0	1,284,900

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	265		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	483,054		26
Transmission and Distribution Mains (343)	614,932	47,974	27
Fire Mains (344)	0		28
Services (345)	124,095		29
Meters (346)	155,817	4,740	30
Hydrants (348)	102,466	850	31
Other Transmission and Distribution Plant (349)	1,452		32
Total Transmission and Distribution Plant	1,482,081	53,564	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	585		35
Computer Equipment (372.1)	204,377		36
Transportation Equipment (373)	21,625		37
Other General Equipment (379)	14,710		38
Other Tangible Property (390)	0		39
Total General Plant	241,297	0	
Total utility plant in service directly assignable	3,781,019	87,710	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,781,019	87,710	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			265 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			483,054 26
Transmission and Distribution Mains (343)			662,906 27
Fire Mains (344)			0 28
Services (345)			124,095 29
Meters (346)	80		160,477 30
Hydrants (348)	100		103,216 31
Other Transmission and Distribution Plant (349)			1,452 32
Total Transmission and Distribution Plant	180	0	1,535,465
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			585 35
Computer Equipment (372.1)			204,377 36
Transportation Equipment (373)			21,625 37
Other General Equipment (379)			14,710 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	241,297
Total utility plant in service directly assignable	16,428	0	3,852,301
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	16,428	0	3,852,301

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	479,508	64,800	27
Fire Mains (344)	0		28
Services (345)	99,200		29
Meters (346)	0		30
Hydrants (348)	94,628	4,617	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	673,336	69,417	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	673,336	69,417	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	673,336	69,417	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			544,308 27
Fire Mains (344)			0 28
Services (345)			99,200 29
Meters (346)			0 30
Hydrants (348)			99,245 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	742,753
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	742,753
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	742,753

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			4,689	4,689	1
February			4,403	4,403	2
March			4,883	4,883	3
April			4,752	4,752	4
May			5,177	5,177	5
June			4,994	4,994	6
July			5,454	5,454	7
August			5,479	5,479	8
September			4,734	4,734	9
October			4,737	4,737	10
November			4,643	4,643	11
December			5,247	5,247	12
Total annual pumpage	0	0	59,192	59,192	
Less: Water sold				51,922	13
Volume pumped but not sold				7,270	14
Volume sold as a percent of volume pumped				88%	15
Volume used for water production, water quality and system maintenance				2,208	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				2,208	19
Volume pumped but unaccounted for				5,062	20
Percent of water lost				9%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				300	24
Date of maximum: 8/16/2006					25
Cause of maximum:					26
FIRE HYDRANT FLUSHING					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				73	27
Date of minimum: 9/14/2006					28
Total KWH used for pumping for the year				233,360	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
SPRING & HELENA STREETS	2	1,200	20	66,000	Yes	1
SPRING STREET	3	1,337	23	720,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER PUMP NO. 2	BOOSTER PUMPING NO. 1	WELL NO. 2	1
Location	415 SPRING ST.	415 SPRING ST.	415 SPRING ST.	2
Purpose	B	B	P	3
Destination	D	D	R	4
Pump Manufacturer	LAYNE & BOWLER	LAYNE & BOWLER	LAYNE & BOWLER	5
Year Installed	1996	1996	2000	6
Type	OTHER	OTHER	VERTICAL TURBINE	7
Actual Capacity (gpm)	400	400	250	8
Pump Motor or Standby Engine Mfr	G.E.	G.E.	G.E.	10
Year Installed	1996	1996	1996	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	40	40	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL NO. 3			14
Location	224 SPRING ST.			15
Purpose	P			16
Destination	R			17
Pump Manufacturer	BYRON-JACKSON			18
Year Installed	1996			19
Type	OTHER			20
Actual Capacity (gpm)	500			21
Pump Motor or Standby Engine Mfr	BYRON JACKSON			23
Year Installed	1996			24
Type	ELECTRIC			25
Horsepower	100			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	WATER TOWER WATER TREATMENT PLANT		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	3
Year constructed	1991	1996	4
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	200	0	6
Total capacity in gallons (actual)	300,000	66,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)		LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)		CENTRAL FACILITIES	10
Filters, type (gravity, pressure, other, none)		PRESSURE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)		0.5800	12
Is a corrosion control chemical used (yes, no)?		N	13
Is water fluoridated (yes, no)?		N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	3,555	0	0	0	3,555	1
M	D	6.000	26,459	0	0	0	26,459	2
P	D	6.000	1,850	0	0	0	1,850	3
M	D	8.000	8,473	0	0	0	8,473	4
P	D	8.000	17,319	1,876	0	0	19,195	5
P	D	10.000	4,387	200	0	0	4,587	6
P	D	12.000	360	0	0	0	360	7
Total Within Municipality			62,403	2,076	0	0	64,479	
Total Utility			62,403	2,076	0	0	64,479	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	516	0	0	0	516	10	1
M	1.000	105	0	0	0	105		2
M	1.500	18	0	0	0	18		3
M	2.000	6	0	0	0	6	1	4
M	4.000	1	0	0	0	1		5
P	6.000	3	0	0	0	3		6
M	6.000	1	0	0	0	1		7
Total Utility		650	0	0	0	650	11	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	725	48	0	0	773	9	1
0.750	232	0	0	0	232	0	2
1.000	27	1	1	0	27	2	3
1.500	14	0	0	0	14	0	4
2.000	8	0	0	0	8	5	5
3.000	2	0	0	0	2	2	6
4.000	3	0	0	0	3	3	7
Total:	1,011	49	1	0	1,059	21	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	662	27	0	3	0	81	773	1
0.750	19	2	0	0	0	211	232	2
1.000	2	17	2	5	0	1	27	3
1.500	2	10	0	1	0	1	14	4
2.000	0	3	1	4	0	0	8	5
3.000	0	0	0	2	0	0	2	6
4.000	0	2	0	1	0	0	3	7
Total:	685	61	3	16	0	294	1,059	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	109	4	1		112	2
Total Fire Hydrants	109	4	1	0	112	
Flushing Hydrants						
	3				3	3
Total Flushing Hydrants	3	0	0	0	3	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	109
Number of distribution system valves end of year:	286
Number of distribution valves operated during year:	286

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Meters charged to sewer is calculated using the average depreciation times the rate of return of 6% split 50/50 by the water and sewer.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

The increase from prior year is related to the a repair to Well #2, along with repairs to watermain breaks and patching of asphalt.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

The increase in pumping equipment relates to a replacement of pumping equipment in Well #2.

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$10,000, please explain.

The deletion of pumping equipment relates to a replacement of pumping equipment in Well #2.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

800 feet of 8" watermains were installed at Precision Drive and this portion was financed by Village cash flows. 1,076 feet of 8" water mains and 200 feet of 10" watermains were installed at Campbellsport Drive and this portion was financed by developer contributions.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

The utility has complied with the requirement of replacing or testing every 20 years. The utility implemented a change out program and changed the meters out rather than testing in the current year.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.