



3015 (02-02-05)

ANNUAL REPORT

OF

Name: BLUE RIVER WATER AND SEWER

Principal Office: P.O. BOX 217
BLUE RIVER, WI 53518-0217

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Full-Time Employees (FTE)	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BLUE RIVER WATER AND SEWER

Utility Address: P.O. BOX 217
BLUE RIVER, WI 53518-0217

When was utility organized? 1/1/1955

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: VALERIE BAILEY
Title: CLERK TREASURER

Office Address:
P.O. BOX 217
BLUE RIVER, WI 53518-0217

Telephone: (608) 537 - 2758

Fax Number: (608) 537 - 2759

E-mail Address: vilblriv@mwt.net

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address: COLLINS & ASSOCIATES, S.C.
516 S. MARQUETTE ROAD
P.O. BOX 120
PRAIRIE DU CHIEN, WI 53821

Telephone: (608) 326 - 6456

Fax Number: (608) 326 - 5100

E-mail Address: CollinsPdC@centurytel.net

President, chairman, or head of utility commission/board or committee:

Name: RODNEY JOHNSON
Title: VILLAGE PRESIDENT

Office Address:
P.O. BOX 217
BLUE RIVER, WI 53518

Telephone: (608) 537 - 2758

Fax Number: (608) 537 - 2759

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: COLLINS & ASSOCIATES, S.C.
516 S. MARQUETTE ROAD
P.O. BOX 120
PRAIRIE DU CHIEN, WI 53821

Telephone: (608) 326 - 6456

Fax Number: (608) 326 - 5100

E-mail Address: CollinsPdC@centurytel.net

Date of most recent audit report: 2/9/2006

Period covered by most recent audit: YEAR ENDING 12/31/05

Names and titles of utility management including manager or superintendent:

Name: NEIL ROEN

Title: PLANT SUPPORT

Office Address:
P.O. BOX 217
BLUE RIVER, WI 53518

Telephone: (608) 537 - 2758

Fax Number: (608) 537 - 2759

E-mail Address:

Name: VALERIE BAILEY

Title: CLERK TREASURER

Office Address:
P.O. BOX 217
BLUE RIVER, WI 53518

Telephone: (608) 537 - 2758

Fax Number: (608) 537 - 2759

E-mail Address: vilblriv@mwt.net

Name of utility commission/committee: BLUE RIVER WATER AND SEWER

Names of members of utility commission/committee:

- JAMIE BROWNLEE, TRUSTEE
- RON HAVLIK, TRUSTEE
- RODNEY JOHNSON, TRUSTEE

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? YES

Date of Ordinance: 4/1/1993

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	64,996	65,528	1
Operating Expenses:			
Operation and Maintenance Expense (401)	33,757	33,208	2
Depreciation Expense (403)	11,060	7,664	3
Amortization Expense (404)	52	59	4
Taxes (408)	12,813	13,013	5
Total Operating Expenses	57,682	53,944	
Net Operating Income	7,314	11,584	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	7,314	11,584	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	803	446	9
Miscellaneous Nonoperating Income (421)	137,494	11,075	10
Total Other Income	138,297	11,521	
Total Income	145,611	23,105	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(2,864)	(2,864)	11
Other Income Deductions (426)	2,929	2,953	12
Total Miscellaneous Income Deductions	65	89	
Income Before Interest Charges	145,546	23,016	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	6,511	4,889	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	1,073	1,664	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	7,584	6,553	
Net Income	137,962	16,463	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	586,504	570,041	19
Balance Transferred from Income (433)	137,962	16,463	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	724,466	586,504	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	64,996		64,996	1
Total (Acct. 400):	64,996	0	64,996	
Operation and Maintenance Expense (401):				
Derived	33,757		33,757	2
Total (Acct. 401):	33,757	0	33,757	
Depreciation Expense (403):				
Derived	11,060		11,060	3
Total (Acct. 403):	11,060	0	11,060	
Amortization Expense (404):				
Derived	52		52	4
Total (Acct. 404):	52	0	52	
Taxes (408):				
Derived	12,813		12,813	5
Total (Acct. 408):	12,813	0	12,813	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	7,314	0	7,314	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
BANK ACCOUNT INTEREST INCOME	803	0	803	10
Total (Acct. 419):	803	0	803	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		0	0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NON-REGULATED SEWER DEPARTMENT	137,494	0	137,494 12
Total (Acct. 421):	137,494	0	137,494
TOTAL OTHER INCOME:	138,297	0	138,297
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(2,864)	0	(2,864) 13
NONE	0	0	0 14
Total (Acct. 425):	(2,864)	0	(2,864)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	0	2,929	2,929 15
NONE	0	0	0 16
Total (Acct. 426):	0	2,929	2,929
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(2,864)	2,929	65
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	6,511	0	6,511 17
Total (Acct. 427):	6,511	0	6,511
Amortization of Debt Discount and Expense (428):			
NONE	0	0	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	0	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	1,073	0	1,073 20
Total (Acct. 430):	1,073	0	1,073
Other Interest Expense (431):			
Derived	0	0	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	7,584	0	7,584
NET INCOME:	140,891	(2,929)	137,962
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	329,209	257,295	586,504 23
Total (Acct. 216):	329,209	257,295	586,504
Balance Transferred from Income (433):			
Derived	140,891	(2,929)	137,962 24
Total (Acct. 433):	140,891	(2,929)	137,962
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	0		0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	470,100	254,366	724,466

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	64,996	0	0	0	64,996	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	64,996	0	0	0	64,996	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	789,994	576,324	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	157,424	172,240	2
Net Utility Plant	632,570	404,084	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	707,501	586,214	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	228,048	219,371	4
Net Nonutility Property	479,453	366,843	
Investment in Municipality (123)	48,296	46,890	5
Other Investments (124)	0	0	6
Special Funds (125)	91,209	95,491	7
Total Other Property and Investments	618,958	509,224	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	48,119	51,065	8
Temporary Cash Investments (132)	0		9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	10,134	10,048	11
Other Accounts Receivable (143)	11,265	11,053	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	359	942	14
Materials and Supplies (150)	1,400	400	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0		17
Total Current and Accrued Assets	71,277	73,508	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	152	204	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	152	204	
Total Assets and Other Debits	1,322,957	987,020	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	101,961	101,961	21
Appropriated Earned Surplus (215)	0		22
Unappropriated Earned Surplus (216)	724,466	586,504	23
Total Proprietary Capital	826,427	688,465	
LONG-TERM DEBT			
Bonds (221)	331,703	123,731	24
Advances from Municipality (223)	36,958	45,108	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	368,661	168,839	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	2,499	3,018	28
Payables to Municipality (233)	43,783	42,169	29
Customer Deposits (235)	0		30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	3,646	2,003	32
Other Current and Accrued Liabilities (238)	0		33
Total Current and Accrued Liabilities	49,928	47,190	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0		35
Other Deferred Credits (253)	77,941	82,526	36
Total Deferred Credits	77,941	82,526	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0		37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,322,957	987,020	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	576,324	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	560,226	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	229,768	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	789,994	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	89,926	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	67,498	0	0	0	12
Total Accumulated Provision	157,424	0	0	0	
Net Utility Plant	632,570	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	106,171				106,171	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	11,060				11,060	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	585				585	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	11,645	0	0	0	11,645	16
Debits during year						17
Book cost of plant retired	27,890				27,890	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	27,890	0	0	0	27,890	25
Balance end of year (110.1)	89,926	0	0	0	89,926	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	66,069				66,069	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	2,929				2,929	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	2,929	0	0	0	2,929	16
Debits during year						17
Book cost of plant retired	1,500				1,500	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	1,500	0	0	0	1,500	25
Balance end of year (110.1)	67,498	0	0	0	67,498	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	586,214	131,287	10,000	707,501	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	586,214	131,287	10,000	707,501	
Less accum. prov. depr. & amort. (122)	219,371	18,677	10,000	228,048	3
Net Nonutility Property	366,843	112,610	0	479,453	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	1,400	400
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	1,400	400

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
CLEAN WATER LOAN	52	428	152	1
Total			<u>152</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	101,961	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>101,961</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1993 CLEAN WATER	05/01/1993	05/20/2012	3.80%	107,968	1
WATER SYSTEM REVENUE BOND	10/16/2006	10/16/2011	4.75%	223,735	2
Total Bonds (Account 221):				331,703	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
2004 TAX EQUIVALENT DUE TO VILLAGE	12/31/2004	12/31/2005	0.00%	11,904	1
STATE TRUST FUND LOAN	01/01/1988	01/01/2008	7.25%	13,150	2
2003 TAX EQUIVALENT DUE TO VILLAGE	12/31/2003	12/31/2005	0.00%	11,904	3
Total for Account 223				36,958	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	12,813	2
Charged electric department expense		3
Charged sewer department expense	190	4
Other (explain):		
NONE		5
Total Accruals and other credits	13,003	
Taxes paid during year:		
County, state and local taxes	11,904	6
Social Security taxes	1,050	7
PSC Remainder Assessment	49	8
Other (explain):		
NONE		9
Total payments and other debits	13,003	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
CLEAN WATER FUND	771	4,298	4,396	673	1
WATER SYSTEM REVENUE BOND		2,213		2,213	2
Subtotal	771	6,511	4,396	2,886	
Advances from Municipality (223)					
STATE TRUST FUND LOAN	1,232	1,073	1,545	760	3
Subtotal	1,232	1,073	1,545	760	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	2,003	7,584	5,941	3,646	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
LOAN	44,200	1
2003 - 2005 METER COSTS STILL DUE FROM SEWER UTILITY	4,096	2
Total (Acct. 123):	48,296	
Other Investments (124):		
NONE	0	3
Total (Acct. 124):	0	
Special Funds (125):		
WATER CAPITAL FUND	11,405	4
SEWER REPLACEMENT FUND	28,899	5
SEWER DEBT SERVICE	50,905	6
Total (Acct. 125):	91,209	
Notes Receivable (141):		
NONE	0	7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	10,134	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
NONE	0	11
Total (Acct. 142):	10,134	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	9,651	12
Merchandising, jobbing and contract work		13
Other (specify):		
2006 METER COST DUE FROM SEWER UTILITY	1,614	14
Total (Acct. 143):	11,265	
Receivables from Municipality (145):		
DEPOSIT OF WATER UTILITY ITEMS INTO MUNICIPALITY CHECKING	359	15
Total (Acct. 145):	359	
Prepayments (165):		
NONE	0	16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	0	18
Total (Acct. 183):	0	
Payables to Municipality (233):		
2006 TAX EQUIVALENT	11,904	19
SEWER MISCELLANEOUS EXPENSES AND LOAN	31,879	20
Total (Acct. 233):	43,783	
Other Deferred Credits (253):		
Regulatory Liability	48,696	21
NON-REGULATED SEWER PRE-2003 DEPRECIATION OF CONTRIBUTED PLANT	29,245	22
Total (Acct. 253):	77,941	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	452,816	0	0	0	452,816	1
Materials and Supplies	900	0	0	0	900	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	98,048	0	0	0	98,048	4
Customer Advances for Construction					0	5
Regulatory Liability	50,128	0	0	0	50,128	6
NONE					0	7
Average Net Rate Base	305,540	0	0	0	305,540	
Net Operating Income	7,314	0	0	0	7,314	8
Net Operating Income as a percent of Average Net Rate Base						
	2.39%	N/A	N/A	N/A	2.39%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric		2
Gas		3
Sewer	2	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	51,560	0	0	0	51,560	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	2,864	0	0	0	2,864	3
Other (specify):						
NONE					0	4
Balance End of Year	48,696	0	0	0	48,696	

FINANCIAL SECTION FOOTNOTES

Income Statement (Page F-01)

General footnotes

See Accountants' Compilation Report

Balance Sheet (Page F-05)

General footnotes

See Accountants' Compilation Report

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

General footnotes

No interest is being charged for the 2003 and 2004 tax equivalent still due to the Village.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Payables to Municipality (233) Done
Other Accounts Receivable (143) Customer payments as of 12/31/06 due for non-regulated sewer.

Identification and Ownership (Page iv)

General footnotes

Blue River Water Utility
Blue River, Wisconsin

We have compiled the accompanying Public Service Commission Report of the Blue River Water Utility of the Village of Blue River, Wisconsin for the year ended December 31, 2006, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of the utility. We have not audited or reviewed the accompanying report and, accordingly do not express an opinion or any other form of assurance on it.

These financial statements are presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

COLLINS & ASSOCIATES, SC
Prairie du Chien, Wisconsin
March 22, 2006

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	62,113	63,584	1
Total Sales of Water	62,113	63,584	
Other Operating Revenues			
Forfeited Discounts (470)	298	326	2
Other Water Revenues (474)	2,585	1,618	3
Total Other Operating Revenues	2,883	1,944	
Total Operating Revenues	64,996	65,528	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	21,046	19,892	4
General Operating Expenses (680-690)	12,711	13,316	5
Total Operation and Maintenance Expenses	33,757	33,208	
Other Operating Expenses			
Depreciation Expense (403)	11,060	7,664	6
Amortization Expense (404)	52	59	7
Taxes (408)	12,813	13,013	8
Total Other Operating Expenses	23,925	20,736	
Total Operating Expenses	57,682	53,944	
NET OPERATING INCOME	7,314	11,584	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	210	6,514	29,275	4
Commercial	21	1,054	4,125	5
Industrial				6
Total Metered Sales to General Customers (461)	231	7,568	33,400	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		27,624	8
Other Sales to Public Authorities (464)	6	50	1,089	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
 Total Sales of Water	 238	 7,618	 62,113	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	27,624	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	27,624	
Forfeited Discounts (470):		
Customer late payment charges	298	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	298	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	839	7
Other (specify): STANDBY, 2ND METER HOOK-UP CHARGES & RE-CONNECT CHARGES	1,746	8
Total Other Water Revenues (474)	2,585	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	12,908	10,113	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	1,717	1,328	3
Chemicals (630)	2,138	1,461	4
Supplies and Expenses (640)	1,200	3,388	5
Repairs of Water Plant (650)	3,083	3,602	6
Transportation Expenses (660)	0	0	7
Total Plant Operation and Maintenance Expenses	21,046	19,892	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	6,386	6,169	8
Office Supplies and Expenses (681)	1,190	2,456	9
Outside Services Employed (682)	2,550	2,545	10
Insurance Expense (684)	1,308	1,135	11
Employees Pensions and Benefits (686)	888	1,011	12
Regulatory Commission Expenses (688)	389	0	13
Miscellaneous General Expenses (689)	0	0	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	12,711	13,316	
Total Operation and Maintenance Expenses	33,757	33,208	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		11,904	11,904	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		190	189	2
Net property tax equivalent		11,714	11,715	
Social Security		1,050	1,240	3
PSC Remainder Assessment		49	58	4
Other (specify): NONE			0	5
Total tax expense		12,813	13,013	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Grant				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.212926				3
County tax rate	mills		4.757315				4
Local tax rate	mills		10.598409				5
School tax rate	mills		10.554177				6
Voc. school tax rate	mills		2.125815				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		28.248642				10
Less: state credit	mills		1.625799				11
Net tax rate	mills		26.622843				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		10.598409				14
Combined School Tax Rate	mills		12.679992				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		23.278401				17
Total Tax Rate	mills		28.248642				18
Ratio of Local and School Tax to Total	dec.		0.824054				19
Total tax net of state credit	mills		26.622843				20
Net Local and School Tax Rate	mills		21.938655				21
Utility Plant, Jan. 1	\$	576,324	576,324				22
Materials & Supplies	\$	400	400				23
Subtotal	\$	576,724	576,724				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	576,724	576,724				26
Assessment Ratio	dec.		0.824752				27
Assessed Value	\$	475,654	475,654				28
Net Local & School Rate	mills		21.938655				29
Tax Equiv. Computed for Current Year	\$	10,435	10,435				30
Tax Equivalent per 1994 PSC Report	\$	11,904					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	11,904					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	104		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	4,904		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	5,008	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	10,504		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	20,677	13,153	17
Diesel Pumping Equipment (326)	15,041		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	46,222	13,153	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			104	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			4,904	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	5,008	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			10,504	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	5,000		28,830	17
Diesel Pumping Equipment (326)			15,041	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	5,000	0	54,375	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	8,000		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	122,739		26
Transmission and Distribution Mains (343)	103,173	152,384	27
Fire Mains (344)	0		28
Services (345)	0	30,950	29
Meters (346)	20,972	1,183	30
Hydrants (348)	30,950	45,040	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	285,834	229,557	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	200		35
Computer Equipment (372.1)	1,960		36
Transportation Equipment (373)	1,356		37
Other General Equipment (379)	4,826		38
Other Tangible Property (390)	0		39
Total General Plant	8,342	0	
Total utility plant in service directly assignable	345,406	242,710	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	345,406	242,710	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			8,000 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			122,739 26
Transmission and Distribution Mains (343)	21,000		234,557 27
Fire Mains (344)			0 28
Services (345)			30,950 29
Meters (346)	540		21,615 30
Hydrants (348)	1,350		74,640 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	22,890	0	492,501
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			200 35
Computer Equipment (372.1)			1,960 36
Transportation Equipment (373)			1,356 37
Other General Equipment (379)			4,826 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	8,342
Total utility plant in service directly assignable	27,890	0	560,226
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	27,890	0	560,226

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	189,231		27
Fire Mains (344)	0		28
Services (345)	41,687	350	29
Meters (346)	0		30
Hydrants (348)	0		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	230,918	350	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	230,918	350	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	230,918	350	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			189,231 27
Fire Mains (344)			0 28
Services (345)	1,500		40,537 29
Meters (346)			0 30
Hydrants (348)			0 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	1,500	0	229,768
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	1,500	0	229,768
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	1,500	0	229,768

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			686	686	1
February			567	567	2
March			736	736	3
April			767	767	4
May			1,101	1,101	5
June			970	970	6
July			922	922	7
August			838	838	8
September			724	724	9
October			740	740	10
November			706	706	11
December			665	665	12
Total annual pumpage	0	0	9,422	9,422	
Less: Water sold				7,618	13
Volume pumped but not sold				1,804	14
Volume sold as a percent of volume pumped				81%	15
Volume used for water production, water quality and system maintenance				668	16
Volume related to equipment/system malfunction				11	17
Non-utility volume NOT included in water sales				208	18
Total volume not sold but accounted for				887	19
Volume pumped but unaccounted for				917	20
Percent of water lost				10%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				113	24
Date of maximum: 3/14/2006					25
Cause of maximum:					26
MAIN BREAK					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				17	27
Date of minimum: 2/14/2006					28
Total KWH used for pumping for the year				14,680	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
CORNER OF MAIN AND GRANT	1	300	12	432,000	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1			1
Location	MAIN AND GRANT			2
Purpose	P			3
Destination	R D			4
Pump Manufacturer	LAYNE			5
Year Installed	2006			6
Type	VERTICAL TURBINE			7
Actual Capacity (gpm)	300			8
Pump Motor or Standby Engine Mfr	US MOTOR			9 10
Year Installed	1955			11
Type	ELECTRIC			12
Horsepower	25			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	2		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2 3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		4 5
Year constructed	1988		6
Primary material (earthen, steel, concrete, other)	CONCRETE		7 8
Elevation difference in feet (See Headnote 3.)	1		9 10
Total capacity in gallons (actual)	100,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		13 14
Points of application (wellhouse, central facilities, booster station, other)	OTHER		15 16 17
Filters, type (gravity, pressure, other, none)	NONE		18 19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000		20 21 22
Is a corrosion control chemical used (yes, no)?	N		23 24
Is water fluoridated (yes, no)?	Y		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	6.000	12,263	0	3,500	0	8,763	1
P	D	6.000	11,086	0	0	0	11,086	2
P	D	8.000	1,150	0	0	0	1,150	3
P	D	10.000	2,200	0	0	0	2,200	4
P	D	12.000	0	3,500			3,500	5
Total Within Municipality			26,699	3,500	3,500	0	26,699	
Total Utility			26,699	3,500	3,500	0	26,699	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	0.750	5			0	5		1
M	0.750	198		25	0	173		2
M	1.000	1	24	0	0	25		3
M	2.000	2	0	0	0	2		4
Total Utility		206	24	25	0	205	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	238	12	11	0	239	8	1
1.000	0	0	0	0	0	0	2
1.500	1	0	0	0	1	1	3
2.000	1	0	0	0	1	1	4
Total:	240	12	11	0	241	10	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	201	20	0	4	0	14	239	1
1.000	0	0	0	0	0	0	0	2
1.500	0	0	0	1	0	0	1	3
2.000	0	0	0	1	0	0	1	4
Total:	201	20	0	6	0	14	241	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	42	10	9		43	2
Total Fire Hydrants	42	10	9	0	43	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	43
Number of distribution system valves end of year:	105
Number of distribution valves operated during year:	40

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Supplies and Expenses (640) Decrease is due to fewer supplies and expenses required for the year.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

The \$13,153 cost was for the pump replacement at Well #1 with the pump costing \$8555 plus additional costs for labor and parts.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The addition/replacement of mains was financed by a water system revenue bond.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

23 Services were replaced as part of the street & utility project and were financed by a water system revenue bond.
One new service was financed by the application of Cz-1 at actual cost.

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

The Utility has no utility owned services.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

We are trying to replace 20 meters a year. We are also testing meters to be reused.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

The station meter is an ultrasonic meter and does not need to be checked every two years

Hydrants and Distribution System Valves (Page W-20)

General footnotes

Less than half of the valves were operated because DNR requirements are followed.
