



3015 (02-02-05)

ANNUAL REPORT

OF

Name: FALL RIVER MUNICIPAL WATER UTILITY

Principal Office: 641 SOUTH MAIN STREET
FALL RIVER, WI 53932

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I MARIE ABEGGLEN of
(Person responsible for accounts)

FALL RIVER MUNICIPAL WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/31/2007
(Date)

CLERK TREASURER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: FALL RIVER MUNICIPAL WATER UTILITY

Utility Address: 641 SOUTH MAIN STREET

FALL RIVER, WI 53932

When was utility organized? 1/1/1940

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MARIE ABEGGLEN

Title: CLERK TREASURER

Office Address:

641 SOUTH MAIN STREET

P.O. BOX 37

FALL RIVER, WI 53932

Telephone: (920) 484 - 3525

Fax Number: (920) 484 - 6201

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: PETER D. VANDER WERFF

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: WESTRA, TILLEMA & O'CONNOR, LLC

111 E. MAIN STREET

WAUPUN, WI 53963

Telephone: (920) 324 - 9711

Fax Number: (920) 324 - 8868

E-mail Address: petev@yourcpas.net

President, chairman, or head of utility commission/board or committee:

Name: MICHAEL LUBENAU

Title: PRESIDENT

Office Address:

641 SOUTH MAIN STREET

P.O. BOX 37

FALL RIVER, WI 53932

Telephone: (920) 484 - 3525

Fax Number: (920) 484 - 6201

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PETER D. VANDER WERFF

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: WESTRA, TILLEMA & O'CONNOR, LCC
111 E. MAIN STREET
WAUPUN, WI 53963

Telephone: (920) 324 - 9711

Fax Number: (920) 324 - 8868

E-mail Address: petev@yourcpas.net

Date of most recent audit report: 4/12/2006

Period covered by most recent audit: 2005

Names and titles of utility management including manager or superintendent:

Name: ROBERT NIEHOFF

Title: SUPERVISOR

Office Address:

641 SOUTH MAIN STREET
P.O. BOX 37
FALL RIVER, WI 53932

Telephone: (920) 484 - 3525

Fax Number: (920) 484 - 6201

E-mail Address:

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

- RONALD ABEGGLEN, TRUSTEE
- DUANE DURTSCHI, TRUSTEE
- RONALD KENNEDY, TRUSTEE
- MICHAEL LUBENAU, PRESIDENT
- JUDY ROBBINS, TRUSTEE
- GERALD SCHULZE, TRUSTEE
- JEFF SLOTTEN, TRUSTEE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	155,734	157,268	1
Operating Expenses:			
Operation and Maintenance Expense (401)	59,572	57,254	2
Depreciation Expense (403)	30,625	33,472	3
Amortization Expense (404)	0	0	4
Taxes (408)	31,873	29,873	5
Total Operating Expenses	122,070	120,599	
Net Operating Income	33,664	36,669	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	33,664	36,669	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	11,264	14,048	9
Miscellaneous Nonoperating Income (421)	34,000	0	10
Total Other Income	45,264	14,048	
Total Income	78,928	50,717	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(4,034)	(4,034)	11
Other Income Deductions (426)	8,164	13,276	12
Total Miscellaneous Income Deductions	4,130	9,242	
Income Before Interest Charges	74,798	41,475	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	11,705	12,551	13
Amortization of Debt Discount and Expense (428)	734	734	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	34,466	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	46,905	13,285	
Net Income	27,893	28,190	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	743,901	715,711	19
Balance Transferred from Income (433)	27,893	28,190	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	771,794	743,901	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	155,734		155,734	1
Total (Acct. 400):	155,734	0	155,734	
Operation and Maintenance Expense (401):				
Derived	59,572		59,572	2
Total (Acct. 401):	59,572	0	59,572	
Depreciation Expense (403):				
Derived	30,625		30,625	3
Total (Acct. 403):	30,625	0	30,625	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	31,873		31,873	5
Total (Acct. 408):	31,873	0	31,873	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	33,664	0	33,664	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON TIF #4 RECEIVABLE	8,070	0	8,070	10
CHECKBOOK, SAVINGS, LOCAL GOV'T INVESTMENT PO	3,194	0	3,194	11
Total (Acct. 419):	11,264	0	11,264	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	34,000	34,000 12
NONE	0	0	0 13
Total (Acct. 421):	0	34,000	34,000
TOTAL OTHER INCOME:	11,264	34,000	45,264

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(4,034)	[REDACTED]	(4,034) 14
NONE	0	0	0 15
Total (Acct. 425):	(4,034)	0	(4,034)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	8,164	8,164 16
NONE	0	0	0 17
Total (Acct. 426):	0	8,164	8,164
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(4,034)	8,164	4,130

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	11,705	[REDACTED]	11,705 18
Total (Acct. 427):	11,705	0	11,705
Amortization of Debt Discount and Expense (428):			
DESCRIPTION	734	[REDACTED]	734 19
Total (Acct. 428):	734	0	734
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	34,466	[REDACTED]	34,466 21
Total (Acct. 430):	34,466	0	34,466
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0	0	0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	46,905	0	46,905
NET INCOME:	2,057	25,836	27,893
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	254,936	488,965	743,901 24
Total (Acct. 216):	254,936	488,965	743,901
Balance Transferred from Income (433):			
Derived	2,057	25,836	27,893 25
Total (Acct. 433):	2,057	25,836	27,893
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	256,993	514,801	771,794

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	155,734	0	0	0	155,734	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	155,734	0	0	0	155,734	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,242,693	2,114,636	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	393,039	353,732	2
Net Utility Plant	1,849,654	1,760,904	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	40,116	82,380	6
Special Funds (125)	0	0	7
Total Other Property and Investments	40,116	82,380	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	6,832	13,032	8
Temporary Cash Investments (132)		0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	23,919	22,239	11
Other Accounts Receivable (143)	10,804	10,804	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	68,482	262,423	14
Materials and Supplies (150)	7,455	7,764	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)		0	17
Total Current and Accrued Assets	117,492	316,262	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	5,391	6,125	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	5,391	6,125	
Total Assets and Other Debits	2,012,653	2,165,671	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	432,076	358,149	21
Appropriated Earned Surplus (215)		0	22
Unappropriated Earned Surplus (216)	771,794	743,901	23
Total Proprietary Capital	1,203,870	1,102,050	
LONG-TERM DEBT			
Bonds (221)	230,300	249,100	24
Advances from Municipality (223)	268,170	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	498,470	249,100	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	8,479	8,630	28
Payables to Municipality (233)	231,345	731,227	29
Customer Deposits (235)		0	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	1,904	2,045	32
Other Current and Accrued Liabilities (238)		0	33
Total Current and Accrued Liabilities	241,728	741,902	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)		0	35
Other Deferred Credits (253)	68,585	72,619	36
Total Deferred Credits	68,585	72,619	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)		0	37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,012,653	2,165,671	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,114,636	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,618,649	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	624,044	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,242,693	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	283,796	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	109,243	0	0	0	12
Total Accumulated Provision	393,039	0	0	0	
Net Utility Plant	1,849,654	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	252,653				252,653	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	30,625				30,625	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	738				738	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	31,363	0	0	0	31,363	16
Debits during year						17
Book cost of plant retired	220				220	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	220	0	0	0	220	25
Balance end of year (110.1)	283,796	0	0	0	283,796	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	101,079				101,079	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	8,164				8,164	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	8,164	0	0	0	8,164	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	109,243	0	0	0	109,243	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	7,455	7,764
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	7,455	7,764

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
REVENUE BONDS	734	428	5,391	1
Total			<u><u>5,391</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	358,149	1
Changes during year (explain):		
WATER PORTION AT PRAIRIE STREET ADDITION PAID BY VILLAGE	73,927	2
Balance end of year	<u>432,076</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
REVENUE BONDS	07/01/1998	05/01/2014	4.65%	230,300	1
Total Bonds (Account 221):				230,300	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
VILLAGE (STATE TRUST FUND LOAN)	03/15/2005	03/15/2015	4.75%	268,170	1
Total for Account 223				268,170	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	31,873	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	31,873	
Taxes paid during year:		
County, state and local taxes	30,154	6
Social Security taxes	1,592	7
PSC Remainder Assessment	127	8
Other (explain):		
NONE	0	9
Total payments and other debits	31,873	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
REVENUE BONDS	2,045	11,705	11,846	1,904	1
Subtotal	2,045	11,705	11,846	1,904	
Advances from Municipality (223)					
NONE	0	34,466	34,466	0	2
Subtotal	0	34,466	34,466	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	2,045	46,171	46,312	1,904	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
STATE INVESTMENT POOL	40,116	2
Total (Acct. 124):	40,116	
Special Funds (125):		
NONE	0	3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE	0	4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	23,919	5
Electric	0	6
Sewer (Regulated)	0	7
Other (specify):		
NONE	0	8
Total (Acct. 142):	23,919	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	9
Merchandising, jobbing and contract work	0	10
Other (specify):		
EXTENSION COST TO BE REIMBURSED	10,804	11
Total (Acct. 143):	10,804	
Receivables from Municipality (145):		
DUE FROM TIF #4	68,482	12
Total (Acct. 145):	68,482	
Prepayments (165):		
NONE	0	13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE	0	15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
PAYABLE TO VILLAGE	218,400	16
PAYABLE TO SEWER FUND	12,945	17
Total (Acct. 233):	231,345	
Other Deferred Credits (253):		
Regulatory Liability	68,585	18
NONE	0	19
Total (Acct. 253):	68,585	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,571,620	0	0	0	1,571,620	1
Materials and Supplies	7,609	0	0	0	7,609	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	268,224	0	0	0	268,224	4
Customer Advances for Construction					0	5
Regulatory Liability	70,602	0	0	0	70,602	6
NONE					0	7
Average Net Rate Base	1,240,403	0	0	0	1,240,403	
Net Operating Income	33,664	0	0	0	33,664	8
Net Operating Income as a percent of						
Average Net Rate Base	2.71%	N/A	N/A	N/A	2.71%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.5	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	72,619	0	0	0	72,619	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	4,034	0	0	0	4,034	3
Other (specify):						
NONE					0	4
Balance End of Year	68,585	0	0	0	68,585	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

ACCT. 233 - PAYABLE TO SEWER FUND - DONE
ACCT. 143 - EXTENSION COST TO BE REIMBURSED - DONE
ACCT. 233 - PAYABLE TO VILLAGE - DONE
ACCT. 145 - DUE FROM TIF#4 - DONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	149,156	149,526	1
Total Sales of Water	149,156	149,526	
Other Operating Revenues			
Forfeited Discounts (470)	225	237	2
Other Water Revenues (474)	6,353	7,505	3
Total Other Operating Revenues	6,578	7,742	
Total Operating Revenues	155,734	157,268	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	31,385	27,038	4
General Operating Expenses (680-690)	28,187	30,216	5
Total Operation and Maintenance Expenses	59,572	57,254	
Other Operating Expenses			
Depreciation Expense (403)	30,625	33,472	6
Amortization Expense (404)		0	7
Taxes (408)	31,873	29,873	8
Total Other Operating Expenses	62,498	63,345	
Total Operating Expenses	122,070	120,599	
NET OPERATING INCOME	33,664	36,669	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	497	22,861	55,371	4
Commercial	51	11,013	14,269	5
Industrial	8	31,684	22,111	6
Total Metered Sales to General Customers (461)	556	65,558	91,751	
Private Fire Protection Service (462)	4		2,229	7
Public Fire Protection Service (463)	1		53,685	8
Other Sales to Public Authorities (464)	4	817	1,491	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	565	66,375	149,156	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	53,685	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	53,685	
Forfeited Discounts (470):		
Customer late payment charges	225	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	225	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	612	7
Other (specify): SPECIAL REPAIRS CHARGED TO CUSTOMERS	617	8
WATER USED IN CONSTRUCTION	660	9
TURN ON CHARGES	464	10
TOWER RENT (ANTENNA)	4,000	11
Total Other Water Revenues (474)	6,353	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	13,409	13,043	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	8,386	7,340	3
Chemicals (630)	1,288	859	4
Supplies and Expenses (640)	1,250	429	5
Repairs of Water Plant (650)	2,052	367	6
Transportation Expenses (660)	5,000	5,000	7
Total Plant Operation and Maintenance Expenses	31,385	27,038	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	7,406	6,322	8
Office Supplies and Expenses (681)	8,471	8,776	9
Outside Services Employed (682)	4,034	7,223	10
Insurance Expense (684)	3,967	3,165	11
Employees Pensions and Benefits (686)	3,893	3,666	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	416	1,064	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	28,187	30,216	
Total Operation and Maintenance Expenses	59,572	57,254	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		30,302	28,373	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		148	129	2
Net property tax equivalent		30,154	28,244	
Social Security		1,592	1,481	3
PSC Remainder Assessment		127	148	4
Other (specify): NONE			0	5
Total tax expense		31,873	29,873	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Columbia				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.192104				3
County tax rate	mills		4.838256				4
Local tax rate	mills		5.236114				5
School tax rate	mills		9.999147				6
Voc. school tax rate	mills		1.326108				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.591729				10
Less: state credit	mills		1.459600				11
Net tax rate	mills		20.132129				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.236114				14
Combined School Tax Rate	mills		11.325255				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.561369				17
Total Tax Rate	mills		21.591729				18
Ratio of Local and School Tax to Total	dec.		0.767024				19
Total tax net of state credit	mills		20.132129				20
Net Local and School Tax Rate	mills		15.441821				21
Utility Plant, Jan. 1	\$	2,114,636	2,114,636				22
Materials & Supplies	\$	7,764	7,764				23
Subtotal	\$	2,122,400	2,122,400				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,122,400	2,122,400				26
Assessment Ratio	dec.		0.924593				27
Assessed Value	\$	1,962,356	1,962,356				28
Net Local & School Rate	mills		15.441821				29
Tax Equiv. Computed for Current Year	\$	30,302	30,302				30
Tax Equivalent per 1994 PSC Report	\$	7,544					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	30,302					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	1,151		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	6,012		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	7,163	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	12,032		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	45,855	18,893	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,460		20
Total Pumping Plant	61,347	18,893	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	854		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	854	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			1,151 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			6,012 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	7,163
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			12,032 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			64,748 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			3,460 20
Total Pumping Plant	0	0	80,240
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			854 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	854

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	4,564		25
Distribution Reservoirs and Standpipes (342)	308,148		26
Transmission and Distribution Mains (343)	720,555	67,177	27
Fire Mains (344)	0		28
Services (345)	226,041		29
Meters (346)	36,823	1,457	30
Hydrants (348)	149,506	6,750	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	1,445,637	75,384	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	9,591		38
Other Tangible Property (390)	0		39
Total General Plant	9,591	0	
Total utility plant in service directly assignable	1,524,592	94,277	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,524,592	94,277	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			4,564 25
Distribution Reservoirs and Standpipes (342)			308,148 26
Transmission and Distribution Mains (343)			787,732 27
Fire Mains (344)			0 28
Services (345)			226,041 29
Meters (346)	220		38,060 30
Hydrants (348)			156,256 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	220	0	1,520,801
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			9,591 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	9,591
Total utility plant in service directly assignable	220	0	1,618,649
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	220	0	1,618,649

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	590,044		27
Fire Mains (344)	0		28
Services (345)	0	34,000	29
Meters (346)	0		30
Hydrants (348)	0		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	590,044	34,000	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	590,044	34,000	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	590,044	34,000	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			590,044 27
Fire Mains (344)			0 28
Services (345)			34,000 29
Meters (346)			0 30
Hydrants (348)			0 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	624,044
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	624,044
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	624,044

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			5,351	5,351	1
February			5,075	5,075	2
March			5,804	5,804	3
April			5,647	5,647	4
May			5,813	5,813	5
June			6,872	6,872	6
July			6,211	6,211	7
August			6,898	6,898	8
September			5,929	5,929	9
October			6,511	6,511	10
November			5,947	5,947	11
December			4,756	4,756	12
Total annual pumpage	0	0	70,814	70,814	
Less: Water sold				66,375	13
Volume pumped but not sold				4,439	14
Volume sold as a percent of volume pumped				94%	15
Volume used for water production, water quality and system maintenance				528	16
Volume related to equipment/system malfunction				39	17
Non-utility volume NOT included in water sales				136	18
Total volume not sold but accounted for				703	19
Volume pumped but unaccounted for				3,736	20
Percent of water lost				5%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				367	24
Date of maximum: 6/16/2006					25
Cause of maximum:					26
FILLING NEW MAINS ON A HOT DAY					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				94	27
Date of minimum: 12/25/2006					28
Total KWH used for pumping for the year				68,676	29
If water is purchased: Vendor Name: NA					30
Point of Delivery: NA					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL 1- KANE ST.	1	100	8	288,000	Yes	1
WELL 2 - 641 S. MAIN	2	300	10	432,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes				
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)	
WELL 1 KANE STREET	1	1	240	6	1
WELL 2	2	1	255	6	2

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	1	2	1
Location	KANE STREET	SOUTH MAIN STREET	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	LAYNE	LAYNE	5
Year Installed	1940	1967	6
Type	OTHER	OTHER	7
Actual Capacity (gpm)	200	300	8
Pump Motor or Standby Engine Mfr	US MOTORS	GENERAL ELECTRIC	9
Year Installed	1940	1967	10
Type	OTHER	OTHER	11
Horsepower	1	1	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	PRARIE STREET 1	QUALITY COURT 2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1940	1994	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	180	162	6
Total capacity in gallons (actual)	50,000	250,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER	9
Points of application (wellhouse, central facilities, booster station, other)	OTHER	OTHER	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.2880	0.4320	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	6.000	20,451	0	0	0	20,451	1
M	D	8.000	16,890	0	0	0	16,890	2
M	T	8.000	5,342	1,430	0	0	6,772	3
M	D	10.000	5,594	0	0	0	5,594	4
M	D	12.000	4,050	0	0	0	4,050	5
Total Within Municipality			52,327	1,430	0	0	53,757	
Total Utility			52,327	1,430	0	0	53,757	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	419	31	0	0	450	9	1
M	1.000	1	3	0	0	4		2
M	1.250	1	0	0	0	1		3
M	1.500	4	0	0	0	4		4
M	2.000	6	0	0	0	6		5
M	3.000	1	0	0	0	1		6
M	4.000	8	0	0	0	8		7
M	6.000	3	0	0	0	3		8
M	8.000	2	0	0	0	2		9
Total Utility		445	34	0	0	479	9	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	533	17	4	(12)	534	112	1
1.000	6	0	0	0	6	3	2
1.250	1	1	1	0	1	1	3
1.500	6	0	0	0	6	4	4
2.000	10	0	0	(1)	9	7	5
3.000	3	0	0	0	3	3	6
4.000	2	0	0	0	2	2	7
Total:	561	18	5	(13)	561	132	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	494	36	2	1	0	1	534	1
1.000	1	3	2	0	0	0	6	2
1.250	0	1	0	0	0	0	1	3
1.500	2	3	0	1	0	0	6	4
2.000	0	7	2	0	0	0	9	5
3.000	0	0	1	2	0	0	3	6
4.000	0	1	1	0	0	0	2	7
Total:	497	51	8	4	0	1	561	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	96	3			99	2
Total Fire Hydrants	96	3	0	0	99	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	99
Number of distribution system valves end of year:	153
Number of distribution valves operated during year:	116

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

MORE WELL TESTING COSTS IN 2005 VERSUS 2006.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

ACCT: 325 - WELL #1 MODIFICATIONS MADE DURING THE YEAR FINANCED BY VILLAGE.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

FEET OF WATER MAINS ADDED FOR PRAIRIE STREET PROJECT FINANCED BY VILLAGE.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

ADDITIONAL WATER SERVICES ADDED DURING THE YEAR, THEN WERE PAID FOR BY DEVELOPERS AND REPORTED AS CONTRIBUTED CAPITAL.

Meters (Page W-19)

Explain all reported adjustments.

TO ADJUST METERS TO ACTUAL BASED ON A MORE ACCURATE COUNT.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES
